

Charity registration number 1188066 (England and Wales)

JUBYLEE BAKES CIO
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

JUBYLEE BAKES CIO

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

J A Barker
H J Crooks
A P Bentley
E O Tomlinson
S J Elwin
B T Clemens
A Heath

Charity registration

England and Wales

1188066

Principal address

Ground Floor
1 - 7 Station Road
Crawley
West Sussex
RH10 1HT

Independent examiner

Darren Harding ACA FCCA DChA
Richard Place Dobson Services Limited
Ground Floor
1-7 Station Road
Crawley
West Sussex
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JUBYLEE BAKES CIO

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JUBYLEE BAKES CIO

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2025

The trustees present their annual report and financial statements for the year ended 31 August 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's CIO (Foundation) constitution, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The objectives of JubyLee Bakes, as set out in its constitution, are as follows:

- to advance and further the education and training of learning disabled young people and adults;
- to promote the social inclusion of young people and adults with a learning disability, particularly but not exclusively Downs Syndrome and Autism who are socially excluded, through the development of their skills, self confidence and participation in society, by providing training and work experience, enhancing employability and raising awareness within the community;
- to relieve the disability of learning disabled young people and adults by building their self-confidence, furthering their independent and full participation in their communities.

Achievements and performance

The year to 31 August 2025 saw the charity develop its activities. A new innovation was the introduction of pop-up tearoom sessions held on weekends in Thakeham Church Hall. These were well attended and gave our beneficiaries the opportunity to work in a café setting.

A full programme of baking sessions was operated throughout the year, and the Charity attended an increasing number of community events such as Pulborough Village Market, Cuckfield Bonfire Night, Burgess Hill Summer Fair and Clipfest. We have developed our relationship with the Arial Company Theatre, regularly selling bakes at their shows at Hurstpierpoint College.

The charity continues to provide catering services, notably to Arundel Museum, Horsham District Council and West Sussex Library Services. These allow our beneficiaries to demonstrate their skill in producing savoury as well as sweet goods. These events are enjoyed by our young people, raising awareness of disability within our communities.

We continue to be grateful to our regular customers both new and long standing, for their continued support.



Our first pop-up tea room in Thakeham Church Hall

JUBYLEE BAKES CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

As in previous years, some of our beneficiaries have moved on to new opportunities and have been replaced by new joiners: we continue to provide work experience and training to c19 young people, with the kitchen continuing to be used for five days per week. We continue to focus on the well-being of our beneficiaries, with our structured monthly video calls, facilitated by trained volunteers, providing a safe environment for the discussion of their worries and needs.



Baking is a serious matter!

As in previous years, collaborative working continues to be important in the development of the charity. We have maintained close relationships with local supported living providers and have attended transitions events at local SEND colleges in Burgess Hill, Crawley, Horsham and Worthing.

Our relationship with Ardingly College continues and once again we welcomed three Ardingly students to our kitchen to bake alongside some of our beneficiaries, before serving the whole college with bakes as part of their 'World Ready' week.



Delivering Bakes to Meadow Stores in Thakeham

JUBILEE BAKES CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

Future Developments

From early 2025 the trustees have been reviewing options for the medium term development of the charity as the original founders age out. Key to this is likely to be collaborative working with other local organisations operating complementary fields, that have a similar ethos. This ties into the expiration of the lease on our Thakeham kitchen in March 2027, however our landlords have signalled their willingness to extend our lease should we wish to.

Last year the trustees noted that key to the charity's development was the recruitment of more volunteers to run baking sessions. This has been successful, and baking sessions are now managed by a larger pool of volunteers.

Public Benefit

The trustees have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. They believe that the activities and achievements outlined in this report demonstrate the fulfilment of the public benefit requirement for the reporting period.



Catering for Arundel Museum in the grounds of Arundel Castle

JUBYLEE BAKES CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

Financial review

As noted above, the financial statements for the year ended 31 August 2025 have been presented in the format prescribed by the Charities Act 2011.

The charity reported a deficit on each of its unrestricted, designated and restricted funds. The latter two deficits reflected the depreciation charge on the capital expenditure that was financed by these funds. Going forward, restricted and designated funds will continue to report annual deficits until the underlying fixed assets purchased with these funds become fully depreciated.

As at 31 August 2025, total reserves were £48,210 of which £15,431 were restricted, £6,180 were designated and £26,599 were unrestricted.

Income

Income received from baked goods and catering activities was up 4% on the previous year, comprising regular supplies to local cafés, local markets, fetes and events, and several catering engagements for community events.

During the year the Charity received further grant funding from the Co-Op Community Fund (£977) to finance the development of our marketing and publicity materials, and packaging costs, together with one-off grants from John Lewis plc and The Sussex Ambulance Trust. Personal donations of £1,569 were received.

Expenses

Variable operating expenses as a proportion of income remained constant with strong control being maintained over the two major components ie ingredients and electricity. Ingredient costs increased by 3% in line with associated income.

As noted earlier, depreciation remains a significant cost, and will continue to be so in 2025/26, reducing thereafter as the kitchen assets become fully depreciated.

Support and governance expenses remain under control, partly being covered by grant funding received in 2023/24.

Reserves Policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level equal to six months expenditure (excluding depreciation and capital expenditure).

For the year ended 31 August 2025, unrestricted reserves were £26,599 compared to a requirement under the policy of £11,368.

Risk Management

The trustees have reviewed the major risks facing the charity and are satisfied that appropriate policies, procedures and systems are in place to manage and mitigate these risks.

Structure, governance and management

JubyLee Bakes is a Charitable Incorporated Organisation, registered charity number 1188066. The charity's governing document is based upon the Charity Commission's model CIO (Foundation) constitution, with a small number of amendments.

The trustees who served during the year and up to the date of signature of the financial statements were:

J A Barker
H J Crooks
A P Bentley
E O Tomlinson
S J Elwin
B T Clemens
A Heath

JUBYLEE BAKES CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

Appointment of Trustees

New trustees are appointed by a resolution of the existing trustees, being appointed for a term of three years. Trustees can serve a maximum of three consecutive terms. The charity's constitution specified a minimum of three trustees, and a maximum of seven, of which a majority must not be related to beneficiaries.

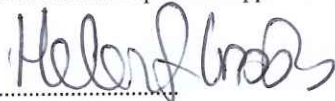
In appointing new trustees, the existing trustees give due regard to the skills, knowledge and experience required to ensure the effective management of the charity given the challenges facing the charity at that time.

Management: Policy and Procedure

The trustees meet formally on a two monthly basis, with ad hoc meetings of trustees and volunteers taking place as and when required. Four of the trustees, together with three volunteers are responsible for the day-to-day management of the charity.

Individual trustees have responsibility for specific aspects of the charity's governance including finance, health and safety, human resources and safeguarding.

The trustees' report was approved by the Board of Trustees.



H J Crooks

Chair

Date: 24/3/26

JUBYLEE BAKES CIO

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF JUBYLEE BAKES CIO

I report to the trustees on my examination of the financial statements of Jubilee Bakes CIO (the charity) for the year ended 31 August 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

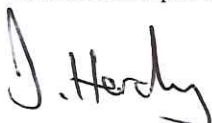
Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Darren Harding ACA FCCA DChA

Richard Place Dobson Services Limited

Ground Floor

1-7 Station Road

Crawley

West Sussex

RH10 1HT

Date: 27/03/26

JUBYLEE BAKES CIO

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2025

Current financial year		Unrestricted funds general 2025 £	Unrestricted funds designated 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
	Notes					
Income from:						
Donations and grants	3	2,742	-	977	3,719	12,692
Charitable activities	4	16,807	-	-	16,807	16,190
Total income		19,549	-	977	20,526	28,882
Expenditure on:						
Charitable activities	5	19,973	5,638	11,474	37,085	36,715
Total expenditure		19,973	5,638	11,474	37,085	36,715
Net expenditure and movement in funds		(424)	(5,638)	(10,497)	(16,559)	(7,833)
Reconciliation of funds:						
Fund balances at 1 September 2024		27,023	11,818	25,928	64,769	72,602
Fund balances at 31 August 2025		26,599	6,180	15,431	48,210	64,769

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

JUBYLEE BAKES CIO

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2025

Prior financial year		Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes				
Income from:					
Donations and grants	3	2,114	5,500	5,078	12,692
Charitable activities	4	16,190	-	-	16,190
Total income		18,304	5,500	5,078	28,882
Expenditure on:					
Charitable activities	5	14,682	7,725	14,308	36,715
Total expenditure		14,682	7,725	14,308	36,715
Net income/(expenditure) and movement in funds		3,622	(2,225)	(9,230)	(7,833)
Reconciliation of funds:					
Fund balances at 1 September 2023		23,401	14,043	35,158	72,602
Fund balances at 31 August 2024		27,023	11,818	25,928	64,769

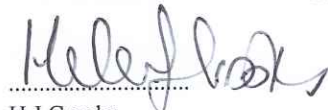
JUBYLEE BAKES CIO

BALANCE SHEET

AS AT 31 AUGUST 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	11		22,836		37,186
Current assets					
Stocks	12	2,565		2,140	
Debtors	13	2,093		905	
Cash at bank and in hand		23,740		27,310	
		<u>28,398</u>		<u>30,355</u>	
Creditors: amounts falling due within one year	14	<u>(3,024)</u>		<u>(2,772)</u>	
Net current assets			25,374		27,583
Total assets less current liabilities			<u>48,210</u>		<u>64,769</u>
The funds of the charity					
Restricted income funds	15		15,431		25,928
Unrestricted funds - general	17		26,599		27,023
Unrestricted funds - designated	16		6,180		11,818
			<u>48,210</u>		<u>64,769</u>

The financial statements were approved by the trustees on 24/3/26.



H J Crooks

Chair

JUBYLEE BAKES CIO

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's CIO (Foundation) constitution, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Grants are recognised at the fair value of the asset or income received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable or when the related expenditure has been spent. A grant received before the recognition criteria are satisfied is recognised as a liability.

Charitable activities income is mainly received through bake sales and is included in the financial statements as it becomes receivable.

JUBYLEE BAKES CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity heading:

Expenditure on charitable activities costs include resources expended on the provision of work experience and training.

Support Costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include premises and office related costs, and governance costs which support the charity's activities. These costs have been allocated to expenditure on charitable activities.

Governance costs include those incurred in the governance by the trustees of the charity's assets and are primarily associated with constitutional and statutory requirements of operating the charity. Governance costs are included within supports costs and allocated to charitable expenditure.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	3 - 6 years straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

JUBYLEE BAKES CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Taxation

As a Charity Jubylee Bakes is exempt from corporation tax on any surpluses it makes.

1.12 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

In the Trustees opinion there are no critical accounting estimates or judgments.

3 Income from donations and grants

	Unrestricted funds general 2025 £	Unrestricted funds designated 2025 £	Restricted funds 2025 £	Total 2025 £
Donations and gifts	2,076	-	-	2,076
Grants	666	-	977	1,643
	<u>2,742</u>	<u>-</u>	<u>977</u>	<u>3,719</u>

JUBYLEE BAKES CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

3 Income from donations and grants (Continued)

	Unrestricted funds general 2025 £	Unrestricted funds designated 2025 £	Restricted funds 2025 £	Total 2025 £
	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	1,173	-	-	1,173
Grants	941	5,500	5,078	11,519
	<u>2,114</u>	<u>5,500</u>	<u>5,078</u>	<u>12,692</u>

4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Provision of work experience and training	<u>16,807</u>	<u>16,190</u>

JUBYLEE BAKES CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

5 Expenditure on charitable activities

	Provision of work experience and training 2025 £	Provision of work experience and training 2024 £
Direct costs		
Depreciation and impairment	14,350	14,323
Ingredients	7,130	6,940
Other Consumables	1,014	980
Training Costs	18	575
Packaging and Labels	501	1,102
Kitchen Rental	500	-
Service Charges	529	529
Electricity	4,478	4,022
Staff Costs	214	224
Distribution Costs	101	98
Business rates	509	445
Repairs and Maintenance	614	239
	<u>29,958</u>	<u>29,477</u>
Share of support and governance costs (see note 6)		
Support	4,478	4,854
Governance	2,649	2,384
	<u>37,085</u>	<u>36,715</u>
Analysis by fund		
Unrestricted funds - general	19,973	14,682
Unrestricted funds - designated	5,638	7,725
Restricted funds	11,474	14,308
	<u>37,085</u>	<u>36,715</u>

JUBYLEE BAKES CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

6 Support costs allocated to activities

	2025 £	2024 £
Equipment	963	794
Marketing Costs	2,528	3,182
Insurance Costs	931	843
Other Admin Charges	56	35
Governance costs	2,649	2,384
	<u>7,127</u>	<u>7,238</u>

Analysed between:

Provision of work experience and training	7,127	7,238
	<u>7,127</u>	<u>7,238</u>

Governance costs comprise:

	2025 £	2024 £
Independent examination fees	2,500	2,280
Bank Charges	149	104
	<u>2,649</u>	<u>2,384</u>

7 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	2,500	2,280
Depreciation of owned tangible fixed assets	14,350	14,323
	<u>14,350</u>	<u>14,323</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year, or the year ending 31 August 2024.

During the year, three children of three trustees received training and work experience from the charity. The Charity Commission was informed that some beneficiaries may be related to trustees during the application process and the charity's constitution contains a specific clause to ensure that a majority of trustees are always unrelated to beneficiaries.

9 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Total	-	-
	<u>-</u>	<u>-</u>

Remuneration of key management personnel during the reporting period was £nil (2024: £nil).

JUBYLEE BAKES CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

9 Employees

(Continued)

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

11 Tangible fixed assets

	Plant and equipment £
Cost	
At 1 September 2024	90,736
At 31 August 2025	90,736
Depreciation and impairment	
At 1 September 2024	53,550
Depreciation charged in the year	14,350
At 31 August 2025	67,900
Carrying amount	
At 31 August 2025	22,836
At 31 August 2024	37,186

12 Stocks

	2025 £	2024 £
Stock	2,565	2,140

13 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	1,350	349
Prepayments	743	556
	2,093	905

JUBYLEE BAKES CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

14 Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals	3,024	2,772

15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 September 2024 £	Incoming resources £	Resources expended £	At 31 August 2025 £
National Lottery - Peoples' Projects	21,030	-	(8,142)	12,888
Assura plc	1,292	-	(500)	792
Human Resource Professionals Charitable Trust	227	-	(182)	45
Ernest Kleinwort Charitable Trust	47	-	(47)	-
Gatwick Airport Community Fund	1,077	-	(998)	79
Hall and Woodhouse	900	-	(750)	150
CoOp Community Funding	1,355	977	(855)	1,477
	<u>25,928</u>	<u>977</u>	<u>(11,474)</u>	<u>15,431</u>

Previous year:

	At 1 September 2023 £	Incoming resources £	Resources expended £	At 31 August 2024 £
National Lottery - Peoples' Projects	29,172	-	(8,142)	21,030
Assura plc	1,792	-	(500)	1,292
Human Resource Professionals Charitable Trust	875	-	(648)	227
Ernest Kleinwort Charitable Trust	819	-	(772)	47
Gatwick Airport Community Fund	2,500	-	(1,423)	1,077
Hall and Woodhouse	-	3,000	(2,100)	900
CoOp Community Funding	-	2,078	(723)	1,355
	<u>35,158</u>	<u>5,078</u>	<u>(14,308)</u>	<u>25,928</u>

JUBYLEE BAKES CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

15 Restricted funds

(Continued)

The restricted funds listed above are for the following purposes:

- National Lottery Peoples' Projects and Assura plc – Costs of refurbishing leasehold premises and equipping as a training kitchen;
- Human Resource Professionals Charitable Trust - Training costs;
- Ernest Kleinwort Charitable Trust - Administrative overheads;
- Gatwick Airport Community Fund - Website, marketing and packaging development;
- Hall and Woodhouse - Administrative overheads;
- CoOp Community Funding - Marketing, publicity and packaging costs.

16 Unrestricted funds - designated

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 September 2024 £	Incoming resources £	Resources expended £	At 31 August 2025 £
Designated fund	11,818	-	(5,638)	6,180
Previous year:	At 1 September 2023 £	Incoming resources £	Resources expended £	At 31 August 2024 £
Designated fund	14,043	5,500	(7,725)	11,818

Designated funds represent donations received that the Trustees have decided will be put towards the purchase of equipment and other capital items for the new kitchen, and for specific administrative and operating costs of the Charity.

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used.

	At 1 September 2024 £	Incoming resources £	Resources expended £	At 31 August 2025 £
General funds	27,023	19,549	(19,973)	26,599

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

17 Unrestricted funds (Continued)

Previous year:	At 1 September 2023	Incoming resources	Resources expended	At 31 August 2024
	£	£	£	£
General funds	23,401	18,304	(14,682)	27,023

18 Analysis of net assets between funds

	Unrestricted funds general 2025	Unrestricted funds designated 2025	Restricted funds 2025	Total 2025
	£	£	£	£
At 31 August 2025:				
Tangible assets	2,977	6,180	13,679	22,836
Current assets/(liabilities)	23,622	-	1,752	25,374
	<u>26,599</u>	<u>6,180</u>	<u>15,431</u>	<u>48,210</u>

	Unrestricted funds general 2024	Unrestricted funds designated 2024	Restricted funds 2024	Total 2024
	£	£	£	£
At 31 August 2024:				
Tangible assets	4,812	10,052	22,322	37,186
Current assets/(liabilities)	22,211	1,766	3,606	27,583
	<u>27,023</u>	<u>11,818</u>	<u>25,928</u>	<u>64,769</u>

19 Operating lease commitments

Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025 £	2024 £
Within one year	1,891	997
Between two and five years	911	2,802
	<u>2,802</u>	<u>3,799</u>

20 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).