



Charity Number 1188060

FRIENDS OF BROOMMILL

Registered Office:

**69 Brompton Farm Road
Rochester, Kent, ME2 3QX**

Annual Report & Accounts 2022

for the period of 1 April 2021 to 31 March 2022

Prepared by Susan Fletcher, Treasurer

8 September 2022

A brief introduction to myself: I became a volunteer of the Friends of Broomhill (FoB) in 2016; I was appointed as a trustee in July 2018; and I took over the roles of Membership Secretary in July 2019 and Treasurer in November 2021.

Current Assets

The Old Orchard was purchased in 2018 at a cost of £45,000. This asset will not be re-valued as the FoB constitution does not allow for the land to be sold. If FoB becomes dissolved, the land will be gifted to another Trust with the same or similar objects.

Income

Following an update to our website, it is now possible to receive membership money and donations via PayPal. This has proven to be very useful both for the donor and FoB. The PayPal charity rate is 1.4% + 20p per transaction but donors are invited to add to their payment to offset this fee if they wish, in which case we receive the full amount due. If donors choose not to add the fee, the charge is deducted from the payment before FoB receives it. For example, when a member pays £5.00 and does not add the 27p fee, FoB receives £4.73. £10.00 paid in one transaction incurs a 34p fee, so FoB receives £9.66. Similarly with all monies received through PayPal.

PayPal fees have amounted to £9.39 for the total monies received. However, members have paid £4.84 to offset some of these fees. We consider this method of receiving money to be efficient and cost effective. It has resulted in us receiving donations from non-members and hopefully will encourage new members to join us through our website. We thank everyone who has given money in this way.

Subscriptions have increased from £310.00 in 2020-21 to £806.31 in 2021-22. This is mainly because a high number of annual subscriptions due in the previous year were deposited in the 2021-22 financial year after the previous annual return date.

We are very grateful to members who have paid a donation with their membership. Donations have increased from £170.00 in 2020-21 to £2,253.66 in 2021-22. This substantial increase is due to several generous donations from families who want to remember loved ones by memorial planting in the orchard. We also received a £250.00 donation from Village Voices Publishing who awarded FoB with its Charity/Community Group of the Year for 2022.

Expenditure

Although there is a monthly fee for our account with CAF Bank (Charities Aid Foundation), it has enabled us to have online banking which was not available with our NatWest account. We have found this online access to be an invaluable tool for us, providing a much more efficient way of managing our funds.

The sundry items included a small gift for our retiring chairperson.

Conclusion

Due to the fantastic amount of donations received by FoB during 2021-22, we have made a net gain of £1,291.27. We are very grateful to everyone who has supported us. This money will be used to continue the progress our hard working volunteers have been making in the orchard.

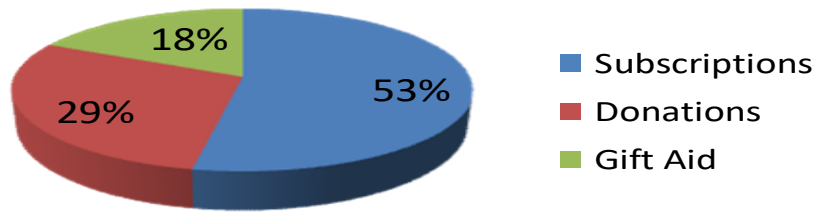
Susan Fletcher
Treasurer

FRIENDS OF BROOMHILL**Annual Financial Report - 1 April 2021 to 31 March 2022**

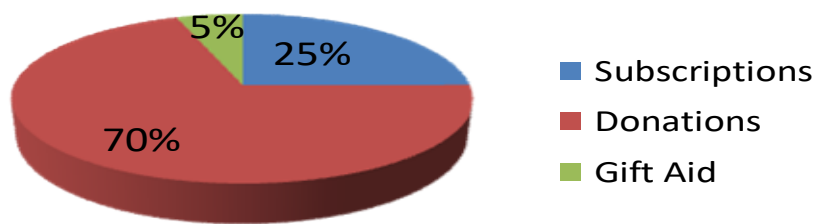
	2020-2021	2021-2022
INCOME	£	£
Subscriptions	310.00	806.31
Donations	170.00	2253.66
HMRC Gift Aid	105.00	175.08
TOTAL INCOME	585.00	3235.05
 EXPENDITURE		
Website	109.53	124.64
CAF fees		64.00
AGM costs		62.42
Stationery	23.40	22.59
Tools & Equipment	112.66	150.89
Sundries		61.65
Tree Surgeon (orchard)		650.00
Planting (orchard)		120.85
Signage (orchard)		342.00
Insurance (orchard)		344.74
Costs incurred	465.00	
Legal fees	3324.00	
Old Orchard – project work	728.13	
TOTAL EXPENDITURE	4762.72	1943.78
 EXCESS OF INCOME OVER EXPENDITURE	-4177.72	1291.27
 BALANCE SHEET	2020-2021	2021-2022
	£	£
Balance brought forward	26853.01	22675.29
Excess of Income over Expenditure	-4177.72	1291.27
	22675.29	23966.56
Balance at 31 March represented by:		
NatWest Current Account	7502.67	110.18
NatWest Old Orchard Account	15172.62	
CAF (Charities Aid Foundation) Account		23753.92
Balance carried forward	22675.29	23864.10
Cash held by PayPal and Just Giving		102.46
Drawn down after the end of the financial year		23966.56

INCOME

2020-2021

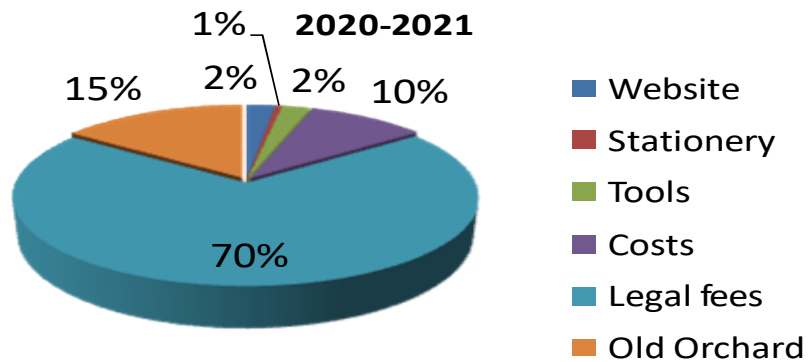


2021-2022



EXPENDITURE

2020-2021



2021-2022

