

Charity Registration No: 1188058
Company Registration No. CE020767 (England and Wales)

Urban Circle Newport

Annual Report and Unaudited Financial Statements for The Year To 31 December 2024

URBAN CIRCLE NEWPORT

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Peter Landers (Chair) Deanna Henry Rosemary Liang Roy Grant Mark Iggulden Royiah Saltus
Charity number	1188058
Company number	CE020767
Principal address	Newport City Campus, Floor D, Usk Way, Gwent Newport NP20 2BP
Registered office	Newport City Campus, Floor D, Usk Way, Gwent Newport NP20 2BP
Independent examiner	Emma Kwaya-James 61 Trinity Street Barry CF62 7EX
Bankers	The Cooperative Bank 27-29 Commercial St, Newport NP20 1HJ
Solicitors	Harding Evans, Queens Chambers, 2 North Street, Newport, NP20 1TE

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 December 2024

Introduction

The trustees present their report and accounts for the year ended 31 December 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

The accounts will be submitted to the Charity Commission after the AGM.

The annual report and accounts help to provide timely and regular information on the charity and its funds to help understand the charity's objectives, structure, activities, and achievements and to gain appreciation of the financial transactions during the year and of its funds at the end of the year.

Structure Governance and Management

Constitution of the Charity

Urban Circle Newport is a Charitable Incorporated Organisation 1188058

Organisational Structure and Decision Making

The organisation structure of the charity consists of a board of trustees who meet on a regular basis to consider reports from the officers of the charity, to consider and review the charity's activities, general progress, and current financial position. Decisions are then made regarding current expenditure and the level of reserves.

The charity trustees manage the affairs of Urban Circle Newport and may for that purpose exercise all the powers of Urban Circle Newport, as laid down in the Constitution agreed in 2021.

The charity trustees have appointed one of the charity trustees as Chair of Trustees. The Chair of Trustees has responsibility for supporting and managing senior staff members. The Chair of Trustees reports on their actions at each Trustee Meeting.

The trustees regularly review the arrangements which they have made for the delegation of their powers.

The trustees delegate the day to day running of the Charity to a Chief Executive Officer, who reports to the Quarterly Trustee Meetings, and is managed by the Chair of Trustees.

Trustees

The trustees who served during the year were:

Peter Landers (Chair)
Deanna Henry
Rosemary Liang
Roy Grant
Mark Iggulden
Royiah Saltus

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None of the trustees has any beneficial interest in the Charity

Risk Management

The Trustees regularly review financial policies to ensure that appropriate controls are in place to ensure continuity of the delivery of services. The trustees have controls in place to provide reasonable assurance against fraud and error.

Trustee and risk:

Trustees monitor the operation of the charity to ensure that employment legislation is fully complied with. Senior staff under trustee supervision compile and monitor a risk register.

Major risks are defined as those risks which have a high likelihood of occurring and would, if they occurred, have a severe impact on operational performance, achievement of aims and objectives or could damage the reputation of the charity.

Currently the major financial risk is the loss of grant and other charitable income. In the area of reputational risk, senior staff and trustees ensure that all activities of the charity are conducted to the highest quality levels.

The trustees are mindful of the need to recruit appropriate trustees to replace any who leave. An active recruitment process is in operation.

Partner organisations

During the Year on which we are reporting the Charity worked in partnership with:

Arts Council Wales
ACAP Academy
Baobab
BlackNine Films
Company J
DARPL
JukeBox Collective
Newport City Homes
National Trust
Newport City Council, through its Community Hubs and its Youth Service.
Newport Live
Platform
Rastafari Indigenous Village
Schools in Newport
The Welsh Government
The Aneurin Bevan University Health Board
The University of South Wales

G-Expressions on the 04/06/2024 was strike off Companies House and transference of business licenses/courses and any outstanding legal or tax obligations settled enabling Urban Circle Newport to absorb G-Expressions work.

Achievements

Social and economic impact of the Reggae & Riddim Festival 2024 accounts

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Through the planning/organising of the following events (UC Reggae & Riddim festival, R&R official Launch event) and the many workshops and mini events leading up to the 2024 UC R&R festival 53 young creatives had the opportunity to engage in new forms of training and explore avenues and prospects they never felt were achievable or possible. They received training not only in life skills such as teamwork, team building, self-confidence, responsibility, and professionalism, within their selected work areas. Moreover 15 out of the 53 young creatives assisted in bringing the Reggae & Riddim festival to life by gaining the necessary qualifications, which led to paid employment rolls to all 15 young creatives (aged 16-25) from September 23 to July 24 in the following creative fields: Event management, Film documentation & promotion, Dance, artist liaison, & youth & community support worker.

The festival was attended by over 9,000 visitors, with 200+ participants and volunteers. The number of people actively involved is a clear indicator of our success in engaging the local community and wider afield. Our young creatives/volunteers who underwent training were empowered to take leadership roles in various aspects of the festival, contributing to the event's smooth execution and creating a sense of ownership and pride in the community. The following was also achieved:

Key Findings & Impact

- £99,000 generated in ticket sales; £57,000 in free tickets for low-income families (1,000 distributed via five organisations).
- £261,000 funding received; festival total spends approx. £700,000 (shortfall addressed through in-kind/community efforts).
- £41,000 spent employing 20 local freelancers (dancers, curators, artists, staff).
- 250 young people engaged as staff: 165 young participants in over 20 dance sessions.
- 45 workshops in schools, supporting anti-racism curriculum and global citizenship.
- Increased employability and skills for young people and community members.
- Fostered community cohesion, cultural exchange, and identity (Newport and Jamaica).
- Outreach: Substantial social media engagement (est. 600,000+ views during the festival).
- Partnerships: International exchange with Jamaica; Jamaican government endorsement.

Policy Alignment

- Welsh Government youth work strategy and cultural contract
- Newport's corporate plan, anti-racism action plan, climate change initiatives
- Equality and community cohesion objectives
- Wellbeing and Future Generations Act
- Urban Circle is cited as a flagship for creative, anti-racist, youth-led festivals in Wales.

Economic & Social Returns

- £156,000 in social/economic returns estimated (ticket sales, trader fees, freelancer earnings, well-being improvements).
- Business support: Local vendors, Rasta village traders, and artists benefited economically.

Mindful Media Initiative

Building on the success of the Humanitree & Wales Untold films, UCN, DARPL and USW develop professional learning resources (BSR) for students, staff, and local schools. As educators, we recognised the value of these documentaries and how valuable they would be as learning and teaching resources in the classroom. We could see how they could facilitate critical conversations about race, diversity, inclusivity, heritage, true history – authentic conversations about Cynefin and identity to develop a shared understanding and sense of belonging in classrooms.

The Mindful Media Initiative demonstrated significant success, aligning effectively with the goals of the Anti-racist Wales Culture, Heritage and Sport Fund. We successfully delivered 9 screenings to a diverse range of participants, including teachers, students, professionals, children & young people and community members, promoting high quality anti racism tools such as HUMANITREE/Wales Untold and Brave Spaces Resources. Screenings took place in the following venues:

Cyfarthfa Castle Merthyr - 3 screenings total 100 participants
USW Newport city campus - 2 Screening total 215 participants
UCN Share centre - 2 Screening total 95 participants
x1 Primary School (Pillgwenly) - 1 Screening total 60 participants
x1 High School (John Frost) - 1 Screening total 30 participants

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Engaging an overall total of 500 participants, contributing directly to the aim of facilitating high-quality discussions on anti-racism, structural inequality, and historical narratives. Screenings like this provided immense value by creating safe spaces for professionals to reflect, discuss, and apply new perspectives to their work.

HUMANITREE serves as a catalyst for dialogue, helping to bridge the gap between historical awareness and practical action. These sessions not only validate the lived experiences of diverse communities but also empower institutions to take proactive steps toward inclusivity and education. Importantly, they offer a framework for helping young people expand their sense of identity, grounding them in a deeper, more connected understanding of their place in the world. An additional 386 participants attended our Anti-racism workshops, expanding access to anti-racist learning, empowering minority voices through co-created films and workshops. This enabled us to surpass our set target, (800) total audience engagement, to 886. We delivered a total of 9 Anti-racism workshops across two Universities (Newport & Treforest) campuses.

Newport X5 Workshops to USW ITE Student teachers/Staff:

Year 1

Year 2

Year 3

ITE Staff

Year 1 PGC

Cardiff X4 Workshops to USW Professional Services:

Procurement

IT

Finance

Events

All participants were signposted to DARPL's Virtual Campus for access to Brave Space Resources, promoting deeper engagement with anti-racist education. The Brave Space Resources (BSR) framework, developed alongside the films, allows educators and learners to explore diverse perspectives on race, identity, and social inclusion. Out of the 386 participants, 166 student teachers/professionals accessed and completed the BSR courses.

Continuous Professional Development:

To date, below is a full breakdown of courses/training UC staff members completed throughout 2024:

- 1) Safeguarding Training
- 2) Reflective Practice & Staff well-being Training
- 3) Circle of Security Training
- 4) Compassion Focused Therapy Training
- 5) Healthy Boundaries in our Professional & Personal Life
- 6) ACCA - Foundations in Professionalism module
- 7) ACCA - Business & Technology
- 8) Business Development Training
- 9) x2 Evaluation Training
- 10) Arts Award Training
- 11) X2 Supervision Training
- 12) x2 Policy Development Training
- 13) L4 IQA
- 14) Anti-racist Training
- 15) Dwarfism awareness training
- 16) L3 Safeguarding Designated Safeguarding Person
- 17) Associate Fellow (AFHEA)

Aspirations

We want to explore how *Wales Untold* and *Humanitree* could be used in classrooms and to support schools. Chapter could be an ideal screening venue, and Film Cymru to host the films on their online library and/or collaborate on educational resources. In the coming year we aspire to do the following:

1. **Screening at Chapter of *Wales Untold* + interactive Q&A.**
 - Invite a mix of hyper-local schools to bring varied perspectives:
 - Fitzalan (secondary)
 - Lansdowne, Kitchener, Severn (multicultural primaries)
 - Radnor (more white middle-class demographic)
 - St Mary's (Catholic)

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- Pwll Coch, Treganna (Welsh-medium)
- 2. **Follow-up teacher session** with Urban Circle to explore next steps for each school:
 - Filmmaking projects
 - Diversity workshops
 - PL (professional learning) for teachers
 - Possible *Humanitree* in-class follow-up
- 3. **Delivery & Evaluation:**
 - Urban Circle (possibly with DARPL) to lead delivery.
 - Programme to be written up as a case study with practical examples.
 - Seek joint third-party funding to expand to more schools.

The Charity still aspires to have a permanent home of its own. The trustees will continue looking at sustainable routes to the Charity having its own home.

The trustees continue looking at sustainable routes to the Charity having its own home.

The trustee's report was approved by the board of trustees.


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Peter Landers - Chairperson

Chairperson
Dated: 25. ix. 2025

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STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees, URBAN CIRCLE NEWPORT, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware, there is no relevant information of which the charitable company's Independent Examiner is unaware; and the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the Independent Examiner is aware of that information.

The Trustees' report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

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INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF URBAN CIRCLE NEWPORT

I report to the trustees on my examination of the accounts of Urban Circle Newport (the charity) for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I confirm that I have met the required criteria to undertake the role of an Independent Examiner as I am not a Trustee or a related party.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination: or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.



Emma Kwaya-James
61 Trinity Street
Barry
CF62 7EX

Dated: 30/10/25.

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STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED DECEMBER 2024

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

	Notes	2024 £	2023 £
<u>Income from:</u>			
Donations, Grants & legacies	<u>3</u>	490,903	400,758
Other Income	<u>4</u>	295,901	27,195
Total income		<u>786,804</u>	<u>427,953</u>
<u>Expenditure on:</u>			
Charitable activities	<u>5</u>	<u>817,103</u>	<u>516,500</u>
Net (expenditure)/income for the year/ Net movement in funds		- 30,299	- 88,547
Fund balances at 1 Jan 2024		- 81,651	6,896
Fund balances at 31 December 2024		<u>-111,950</u>	<u>- 81,651</u>

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BALANCE SHEET

AS AT 31 DECEMBER 2024

	Note	£	2024 £	2023 £
Current assets				
Tangible Assets	<u>9</u>		6,215	6,905
Cash at Bank & in Hand		5,645		4,255
Creditors: Amounts falling due within one year	<u>11</u>	<u>- 112,649</u>	<u>- 100,789</u>	<u>- 81,651</u>
Net Current Assets/(liabilities)			<u>- 100,789</u>	<u>- 70,491</u>
Total assets less current liabilities			<u>- 100,789</u>	<u>- 70,491</u>
Income Funds				
Unrestricted Funds			<u>- 100,789</u>	<u>- 70,491</u>
			<u>- 100,789</u>	<u>- 70,491</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2024. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The Trustees' responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The accounts were approved by the Trustees on



Mr P Landers
Chair



Miss D Henry
Trustee

Company Registration No. CE020767

Charity No: 1188058

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

URBAN CIRCLE NEWPORT is a Charitable Incorporated Organisation. The registered office is Newport City Campus, Floor D, Usk Way, Gwent, Newport, NP20 2BP. The charitable company meets the definition of a public benefit entity under FRS 102.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern.

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the accounts. In making this assertion the trustees have considered the current uncertain economic conditions due to the Coronavirus pandemic. The trustees have not yet seen any adverse impact on the charity however they continue to assess its impact on the going concern basis of accounting. The trustees believe that the charity has a strong asset base which, combined with its cash reserves, will enable it to meet the challenges presented by this virus and to continue with its charitable objectives.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

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1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Donations are accounted for on a receivable basis as soon as they are capable of accurate financial measurement.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated items have been met, the receipt of economic benefit from the use by the charity of the items probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.

Donated professional services and donated facilities are recognised based on the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Grants are accounted for in the year in which they are receivable in accordance with the terms of the grant.

1.5 Resources expended.

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

Direct Charitable Expenditure

Expenditure which is directly attributable to specific activities has been allocated directly.

Support Costs

The costs of the charity are all allocated directly to the main activities and the charity does not therefore have any material support costs.

Governance Costs

Includes staff time and expenses for time spent in connection with trustees' meetings, plus the cost of accounting and professional fees.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2%
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Leasehold improvements	Lease period
Fixtures and fittings	10%
Computers	10%

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated to determine the extent of the impairment loss (if any).

1 Accounting policies

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.11 Pensions

In line with recent changes in pension legislation URBAN CIRCLE NEWPORT has enrolled eligible employees into an auto-enrolment pension scheme. The basic contributions for the scheme are 3% of pensionable earnings by the charity and 5% by the employees. Pension costs are charged to the Statement of Financial Activities as incurred.

1.12 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable activities.

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2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Grants, Donations & Legacies

	2024	2023
	£	£
Grants, Donations & Legacies	<u>490,903</u>	<u>400,758</u>
Grants and Donations		
Adferiad Recovery	10,000	
Art Council Wales	331,649	267,656
Arts & Business Cymru	7,219	3,094
Baobab Foundation	30,000	30,001
Crowd Funding	3,374	
Cardiff Metropolitan University		4,000
Diverse Cymru	3,600	11,400
G- Expressions		
NAEL	10,000	10,000
NCH	1,990	
National Lottery Community Fund		10,000
NCC		37,107
PCC	49,230	
POBL	18,000	
Size of Wales	390	
SPF Heritage Grant	15,000	
Ty credd	450	
University of South Wales	10,000	27,500
	<u>490,903</u>	<u>400,758</u>

4 Other Income

	2024	2023
	£	£
Dance Class	347.19	3207
Festival Income	134105	2470
Festival Trader Fee	3523	

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HMRC - VAT	10412	18235
Insurance claim	1191	
Income	5000	
Other Income	1355	1675
Newport City Council (SPF)	119572	
R&R Traders Pitch Fee	558	
Training	11969	1608
WLGA	6940	
Reversed	929	
	<u>295901</u>	<u>27195</u>

5 Charitable Activities	2024	2023
	£	£
Share of Support cost (see note 6)	804,160	516,501
Share of Governance costs (see note 6)	12,943	
	<u>817,103</u>	<u>516,501</u>

6 Support Cost	Support Cost	Governance	2024	2023
	£	£	£	£
Accountant Fee		9,130	9,130	1,720
Accruals	4,879		4,879	0
Advertising and Marketing	8,474		8,474	3,164
Application Fee	0		0	120
Artist Fee	37,966		37,966	62,390
Bank Charges	0		0	209
Business Rates	0		0	556
Clothing	305		305	0
Car Hire	139		139	0
Computer consumables	4,113		4,113	155
Charity Donation	700		700	137
Consultancy and Professional Fees	68,104		68,104	83,709
Employee Related Expenses	1,160		1,160	1,123
Entertainment	185		185	53
Equipment	663		663	8,152
Equipment Hire	94,076		94,076	26,130
Equipment Repair	0		0	160
Festival Costs	58,885		58,885	0
Hotel and Accommodation	48,885		48,885	14,333
Insurance	850		850	135
Legal Fees	70		70	600
Management Fees	7,500		7,500	0
Media Subscription			0	404
Misc	365		365	135
Overseas Entertainment			0	654
Other Direct Costs	16,099		16,099	0

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PAYE/ENIC	72,117	72,117	10,164
Pension	2,445	2,445	4,444
Postage and Carriage		0	18
Printing	1,540	1,540	1,020
Project Staffs	25,510	25,510	0
Professional Fees	35,618	35,618	5,076
Purchases	96	96	0
Rent		3,813	3,840
Repairs and Maintenance	2,628	2,628	0
Software		0	144
Storage	360	360	864
Studio Hire	3,180	3,180	0
Subcontractor	14,388	14,388	26,379
Subscription	2,083	2,083	1,428
Subsistence	2,775	2,775	8,202
Sundry	7	7	128
Telephone and Internet	2,664	2,664	3,001
Training	4,781	4,781	2,657
Travel Insurance		0	774
Travelling	26,147	26,147	23,929
Vehicle Fuel		0	1,522
Venue Hire	1,918	1,918	18,789
Visa Costs	3,936	3,936	1,446
Wages and salaries	242,369	242,369	197,815
Waste Management	5,490	5,490	0
Depreciation	691	691	767

804,160	12,943	817,103
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Analysed between Charitable activities

804,160	12,943	817,103	516,500
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7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

Number of employees

The average monthly number employees during the year was:

2024
Number

9

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Employment costs	2024 £
Wages and salaries	242,369
PAYE/ENIC	72,117
Other pension costs	2,445
	<u>316,931</u>

No employees received employee benefits of more than £50,000 in the current or prior year

9 Tangible fixed assets

	2024 Computers £	2023 Total £
Cost		
At 1 Jan 2024	<u>6,905</u>	<u></u>
At 31 Dec 2024	<u>6,905</u>	<u>7,672</u>
Depreciation and impairment		
At 1 Jan 2024	<u>767</u>	<u>767</u>
Depreciation charged in the year	<u>691</u>	<u></u>
NBV At 31 Dec 2024	<u>6,215</u>	<u>6,905</u>

10 Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals	4879	39277
Other Taxes and National Insurance	99664	40983
Pensions	6889	
Creditor (Staff reimbursement)	<u>1216</u>	<u>1391</u>
	<u>112649</u>	<u>81651</u>

11 Analysis of net assets between funds

	2024 £	2023 £
Tangible Assets	6,215	6,905
Net Current Assets/(liabilities)	<u>5,645</u>	<u>4255</u>
	<u>11,860</u>	<u>11,160</u>

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12 **Related party transactions**

There were no disclosable related party transactions during the year (2024- none).