

URBAN CIRCLE NEWPORT

England & Wales - Charity number 1188058

Details

Other names	Urban Circle Casnewydd
Status	Registered
Legal form	CIO
Registered	2020-02-19
Register	View on the Charity Commission register

Contact

Address Urban Circle Newport
Newport City Campus - Floor D
Usk Way
Newport
Gwent
NP20 2BP

Phone 01633432243

Email info@ucnewport.co.uk

Website www.ucnewport.co.uk

Activities

Objects: TO ACT AS A RESOURCE FOR YOUNG PEOPLE UP TO THE AGE OF 25 LIVING IN SOUTH-EAST WALES BY PROVIDING ADVICE AND ASSISTANCE AND ORGANISING PROGRAMMES OF PHYSICAL, EDUCATIONAL AND OTHER ACTIVITIES IN PARTICULAR ARTS BASED ACTIVITIES AS A MEANS OF:(A) ADVANCING IN LIFE AND HELPING YOUNG PEOPLE BY DEVELOPING THEIR SKILLS, CAPACITIES AND CAPABILITIES TO ENABLE THEM TO PARTICIPATE IN SOCIETY AS INDEPENDENT, MATURE AND RESPONSIBLE INDIVIDUALS;(B) ADVANCING EDUCATION;(C) RELIEVING UNEMPLOYMENT.

Activities: UCN has been a forward-thinking youth development charity that aims to help build, promote and sustain constructive community relationships and individual involvement using a variety of creative platforms. To provide opportunities for young people to be purposely active in pursuing the wellbeing benefits, career potential or formal education of youth & community or the arts sectors.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Advocacy/advice/information
- **What:** Education/training, Economic/community Development/employment, Human Rights/religious Or Racial Harmony/equality Or Diversity
- **Who:** Children/young People, People Of A Particular Ethnic Or Racial Origin, The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£786,804	£817,103	£-100,789	9
2023-12-31	£427,953	£516,500	-	-
2022-12-31	£462,617	£461,405	-	-
2021-12-31	£188,733	£183,665	-	-
2020-12-31	£32,856	£32,240	-	-

Trustees

Name	Role	Appointed
PETER LANDERS	Chair	2019-02-01
Deanna Henry		2019-02-01
Mark Iggulden		2024-01-29
ROY GRANT		2024-01-29
Roiyah Saltus		2024-01-29
Rosemary Laing		2023-03-29

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England & Wales - Charity number 1188058

Accounts

Charity Registration No: 1188058
Company Registration No. CE020767 (England and Wales)

Urban Circle Newport

Annual Report and Unaudited Financial Statements for The Year To 31 December 2024

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LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Peter Landers (Chair) Deanna Henry Rosemary Liang Roy Grant Mark Iggulden Royiah Saltus
Charity number	1188058
Company number	CE020767
Principal address	Newport City Campus, Floor D, Usk Way, Gwent Newport NP20 2BP
Registered office	Newport City Campus, Floor D, Usk Way, Gwent Newport NP20 2BP
Independent examiner	Emma Kwaya-James 61 Trinity Street Barry CF62 7EX
Bankers	The Cooperative Bank 27-29 Commercial St, Newport NP20 1HJ
Solicitors	Harding Evans, Queens Chambers, 2 North Street, Newport, NP20 1TE

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URBAN CIRCLE NEWPORT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 December 2024

Introduction

The trustees present their report and accounts for the year ended 31 December 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

The accounts will be submitted to the Charity Commission after the AGM.

The annual report and accounts help to provide timely and regular information on the charity and its funds to help understand the charity's objectives, structure, activities, and achievements and to gain appreciation of the financial transactions during the year and of its funds at the end of the year.

Structure Governance and Management

Constitution of the Charity

Urban Circle Newport is a Charitable Incorporated Organisation 1188058

Organisational Structure and Decision Making

The organisation structure of the charity consists of a board of trustees who meet on a regular basis to consider reports from the officers of the charity, to consider and review the charity's activities, general progress, and current financial position. Decisions are then made regarding current expenditure and the level of reserves.

The charity trustees manage the affairs of Urban Circle Newport and may for that purpose exercise all the powers of Urban Circle Newport, as laid down in the Constitution agreed in 2021.

The charity trustees have appointed one of the charity trustees as Chair of Trustees. The Chair of Trustees has responsibility for supporting and managing senior staff members. The Chair of Trustees reports on their actions at each Trustee Meeting.

The trustees regularly review the arrangements which they have made for the delegation of their powers.

The trustees delegate the day to day running of the Charity to a Chief Executive Officer, who reports to the Quarterly Trustee Meetings, and is managed by the Chair of Trustees.

Trustees

The trustees who served during the year were:

Peter Landers (Chair)
Deanna Henry
Rosemary Liang
Roy Grant
Mark Iggulden
Royiah Saltus

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None of the trustees has any beneficial interest in the Charity

Risk Management

The Trustees regularly review financial policies to ensure that appropriate controls are in place to ensure continuity of the delivery of services. The trustees have controls in place to provide reasonable assurance against fraud and error.

Trustee and risk:

Trustees monitor the operation of the charity to ensure that employment legislation is fully complied with. Senior staff under trustee supervision compile and monitor a risk register.

Major risks are defined as those risks which have a high likelihood of occurring and would, if they occurred, have a severe impact on operational performance, achievement of aims and objectives or could damage the reputation of the charity.

Currently the major financial risk is the loss of grant and other charitable income. In the area of reputational risk, senior staff and trustees ensure that all activities of the charity are conducted to the highest quality levels.

The trustees are mindful of the need to recruit appropriate trustees to replace any who leave. An active recruitment process is in operation.

Partner organisations

During the Year on which we are reporting the Charity worked in partnership with:

Arts Council Wales
ACAP Academy
Baobab
BlackNine Films
Company J
DARPL
JukeBox Collective
Newport City Homes
National Trust
Newport City Council, through its Community Hubs and its Youth Service.
Newport Live
Platform
Rastafari Indigenous Village
Schools in Newport
The Welsh Government
The Aneurin Bevan University Health Board
The University of South Wales

G-Expressions on the 04/06/2024 was strike off Companies House and transference of business licenses/courses and any outstanding legal or tax obligations settled enabling Urban Circle Newport to absorb G-Expressions work.

Achievements

Social and economic impact of the Reggae & Riddim Festival 2024 accounts

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Through the planning/organising of the following events (UC Reggae & Riddim festival, R&R official Launch event) and the many workshops and mini events leading up to the 2024 UC R&R festival 53 young creatives had the opportunity to engage in new forms of training and explore avenues and prospects they never felt were achievable or possible. They received training not only in life skills such as teamwork, team building, self-confidence, responsibility, and professionalism, within their selected work areas. Moreover 15 out of the 53 young creatives assisted in bringing the Reggae & Riddim festival to life by gaining the necessary qualifications, which led to paid employment rolls to all 15 young creatives (aged 16-25) from September 23 to July 24 in the following creative fields: Event management, Film documentation & promotion, Dance, artist liaison, & youth & community support worker.

The festival was attended by over 9,000 visitors, with 200+ participants and volunteers. The number of people actively involved is a clear indicator of our success in engaging the local community and wider afield. Our young creatives/volunteers who underwent training were empowered to take leadership roles in various aspects of the festival, contributing to the event's smooth execution and creating a sense of ownership and pride in the community. The following was also achieved:

Key Findings & Impact

- £99,000 generated in ticket sales; £57,000 in free tickets for low-income families (1,000 distributed via five organisations).
- £261,000 funding received; festival total spends approx. £700,000 (shortfall addressed through in-kind/community efforts).
- £41,000 spent employing 20 local freelancers (dancers, curators, artists, staff).
- 250 young people engaged as staff: 165 young participants in over 20 dance sessions.
- 45 workshops in schools, supporting anti-racism curriculum and global citizenship.
- Increased employability and skills for young people and community members.
- Fostered community cohesion, cultural exchange, and identity (Newport and Jamaica).
- Outreach: Substantial social media engagement (est. 600,000+ views during the festival).
- Partnerships: International exchange with Jamaica; Jamaican government endorsement.

Policy Alignment

- Welsh Government youth work strategy and cultural contract
- Newport's corporate plan, anti-racism action plan, climate change initiatives
- Equality and community cohesion objectives
- Wellbeing and Future Generations Act
- Urban Circle is cited as a flagship for creative, anti-racist, youth-led festivals in Wales.

Economic & Social Returns

- £156,000 in social/economic returns estimated (ticket sales, trader fees, freelancer earnings, well-being improvements).
- Business support: Local vendors, Rasta village traders, and artists benefited economically.

Mindful Media Initiative

Building on the success of the Humanitree & Wales Untold films, UCN, DARPL and USW develop professional learning resources (BSR) for students, staff, and local schools. As educators, we recognised the value of these documentaries and how valuable they would be as learning and teaching resources in the classroom. We could see how they could facilitate critical conversations about race, diversity, inclusivity, heritage, true history – authentic conversations about Cynefin and identity to develop a shared understanding and sense of belonging in classrooms.

The Mindful Media Initiative demonstrated significant success, aligning effectively with the goals of the Anti-racist Wales Culture, Heritage and Sport Fund. We successfully delivered 9 screenings to a diverse range of participants, including teachers, students, professionals, children & young people and community members, promoting high quality anti racism tools such as HUMANITREE/Wales Untold and Brave Spaces Resources. Screenings took place in the following venues:

Cyfarthfa Castle Merthyr - 3 screenings total 100 participants
USW Newport city campus - 2 Screening total 215 participants
UCN Share centre - 2 Screening total 95 participants
x1 Primary School (Pillgwenly) - 1 Screening total 60 participants
x1 High School (John Frost) - 1 Screening total 30 participants

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Engaging an overall total of 500 participants, contributing directly to the aim of facilitating high-quality discussions on anti-racism, structural inequality, and historical narratives. Screenings like this provided immense value by creating safe spaces for professionals to reflect, discuss, and apply new perspectives to their work.

HUMANITREE serves as a catalyst for dialogue, helping to bridge the gap between historical awareness and practical action. These sessions not only validate the lived experiences of diverse communities but also empower institutions to take proactive steps toward inclusivity and education. Importantly, they offer a framework for helping young people expand their sense of identity, grounding them in a deeper, more connected understanding of their place in the world. An additional 386 participants attended our Anti-racism workshops, expanding access to anti-racist learning, empowering minority voices through co-created films and workshops. This enabled us to surpass our set target, (800) total audience engagement, to 886. We delivered a total of 9 Anti-racism workshops across two Universities (Newport & Treforest) campuses.

Newport X5 Workshops to USW ITE Student teachers/Staff:

Year 1

Year 2

Year 3

ITE Staff

Year 1 PGC

Cardiff X4 Workshops to USW Professional Services:

Procurement

IT

Finance

Events

All participants were signposted to DARPL's Virtual Campus for access to Brave Space Resources, promoting deeper engagement with anti-racist education. The Brave Space Resources (BSR) framework, developed alongside the films, allows educators and learners to explore diverse perspectives on race, identity, and social inclusion. Out of the 386 participants, 166 student teachers/professionals accessed and completed the BSR courses.

Continuous Professional Development:

To date, below is a full breakdown of courses/training UC staff members completed throughout 2024:

- 1) Safeguarding Training
- 2) Reflective Practice & Staff well-being Training
- 3) Circle of Security Training
- 4) Compassion Focused Therapy Training
- 5) Healthy Boundaries in our Professional & Personal Life
- 6) ACCA - Foundations in Professionalism module
- 7) ACCA - Business & Technology
- 8) Business Development Training
- 9) x2 Evaluation Training
- 10) Arts Award Training
- 11) X2 Supervision Training
- 12) x2 Policy Development Training
- 13) L4 IQA
- 14) Anti-racist Training
- 15) Dwarfism awareness training
- 16) L3 Safeguarding Designated Safeguarding Person
- 17) Associate Fellow (AFHEA)

Aspirations

We want to explore how *Wales Untold* and *Humanitree* could be used in classrooms and to support schools. Chapter could be an ideal screening venue, and Film Cymru to host the films on their online library and/or collaborate on educational resources. In the coming year we aspire to do the following:

1. **Screening at Chapter of *Wales Untold* + interactive Q&A.**
 - Invite a mix of hyper-local schools to bring varied perspectives:
 - Fitzalan (secondary)
 - Lansdowne, Kitchener, Severn (multicultural primaries)
 - Radnor (more white middle-class demographic)
 - St Mary's (Catholic)


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- Pwll Coch, Treganna (Welsh-medium)
- 2. **Follow-up teacher session** with Urban Circle to explore next steps for each school:
 - Filmmaking projects
 - Diversity workshops
 - PL (professional learning) for teachers
 - Possible *Humanitree* in-class follow-up
- 3. **Delivery & Evaluation:**
 - Urban Circle (possibly with DARPL) to lead delivery.
 - Programme to be written up as a case study with practical examples.
 - Seek joint third-party funding to expand to more schools.

The Charity still aspires to have a permanent home of its own. The trustees will continue looking at sustainable routes to the Charity having its own home.

The trustees continue looking at sustainable routes to the Charity having its own home.

The trustee's report was approved by the board of trustees.


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Peter Landers - Chairperson

Chairperson
Dated: 25. ix. 2025

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STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees, URBAN CIRCLE NEWPORT, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware, there is no relevant information of which the charitable company's Independent Examiner is unaware; and the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the Independent Examiner is aware of that information.

The Trustees' report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

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INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF URBAN CIRCLE NEWPORT

I report to the trustees on my examination of the accounts of Urban Circle Newport (the charity) for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I confirm that I have met the required criteria to undertake the role of an Independent Examiner as I am not a Trustee or a related party.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

2 the accounts do not accord with those records; or

3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination: or

4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.



Emma Kwaya-James

61 Trinity Street

Barry

CF62 7EX

Dated: 30/10/25.

URBAN CIRCLE NEWPORT

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED DECEMBER 2024

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

	Notes	2024 £	2023 £
<u>Income from:</u>			
Donations, Grants & legacies	<u>3</u>	490,903	400,758
Other Income	<u>4</u>	295,901	27,195
Total income		<u>786,804</u>	<u>427,953</u>
<u>Expenditure on:</u>			
Charitable activities	<u>5</u>	<u>817,103</u>	<u>516,500</u>
Net (expenditure)/income for the year/ Net movement in funds		- 30,299	- 88,547
Fund balances at 1 Jan 2024		- 81,651	6,896
Fund balances at 31 December 2024		<u>-111,950</u>	<u>- 81,651</u>

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BALANCE SHEET

AS AT 31 DECEMBER 2024

	Note	£	2024 £	2023 £
Current assets				
Tangible Assets	<u>9</u>		6,215	6,905
Cash at Bank & in Hand		5,645		4,255
Creditors: Amounts falling due				
within one year	<u>11</u>	<u>- 112,649</u>	- 100,789	- 81,651
			<u>- 100,789</u>	<u>- 70,491</u>
Net Current Assets/(liabilities)			<u>- 100,789</u>	<u>- 70,491</u>
Total assets less				
current liabilities				
			<u>- 100,789</u>	<u>- 70,491</u>
Income Funds				
Unrestricted Funds			<u>- 100,789</u>	<u>- 70,491</u>
			<u>- 100,789</u>	<u>- 70,491</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2024. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The Trustees' responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The accounts were approved by the Trustees on



Mr P Landers
Chair



Miss D Henry
Trustee

Company Registration No. CE020767

Charity No: 1188058

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

URBAN CIRCLE NEWPORT is a Charitable Incorporated Organisation. The registered office is Newport City Campus, Floor D, Usk Way, Gwent, Newport, NP20 2BP. The charitable company meets the definition of a public benefit entity under FRS 102.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern.

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the accounts. In making this assertion the trustees have considered the current uncertain economic conditions due to the Coronavirus pandemic. The trustees have not yet seen any adverse impact on the charity however they continue to assess its impact on the going concern basis of accounting. The trustees believe that the charity has a strong asset base which, combined with its cash reserves, will enable it to meet the challenges presented by this virus and to continue with its charitable objectives.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

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1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Donations are accounted for on a receivable basis as soon as they are capable of accurate financial measurement.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated items have been met, the receipt of economic benefit from the use by the charity of the items probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.

Donated professional services and donated facilities are recognised based on the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Grants are accounted for in the year in which they are receivable in accordance with the terms of the grant.

1.5 Resources expended.

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

Direct Charitable Expenditure

Expenditure which is directly attributable to specific activities has been allocated directly.

Support Costs

The costs of the charity are all allocated directly to the main activities and the charity does not therefore have any material support costs.

Governance Costs

Includes staff time and expenses for time spent in connection with trustees' meetings, plus the cost of accounting and professional fees.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2%
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Leasehold improvements	Lease period
Fixtures and fittings	10%
Computers	10%

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated to determine the extent of the impairment loss (if any).

1 Accounting policies

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.11 Pensions

In line with recent changes in pension legislation URBAN CIRCLE NEWPORT has enrolled eligible employees into an auto-enrolment pension scheme. The basic contributions for the scheme are 3% of pensionable earnings by the charity and 5% by the employees. Pension costs are charged to the Statement of Financial Activities as incurred.

1.12 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable activities.

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2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Grants, Donations & Legacies

	2024	2023
	£	£
Grants, Donations & Legacies	<u>490,903</u>	<u>400,758</u>
Grants and Donations		
Adferiad Recovery	10,000	
Art Council Wales	331,649	267,656
Arts & Business Cymru	7,219	3,094
Baobab Foundation	30,000	30,001
Crowd Funding	3,374	
Cardiff Metropolitan University		4,000
Diverse Cymru	3,600	11,400
G- Expressions		
NAEL	10,000	10,000
NCH	1,990	
National Lottery Community Fund		10,000
NCC		37,107
PCC	49,230	
POBL	18,000	
Size of Wales	390	
SPF Heritage Grant	15,000	
Ty credd	450	
University of South Wales	10,000	27,500
	<u>490,903</u>	<u>400,758</u>

4 Other Income

	2024	2023
	£	£
Dance Class	347.19	3207
Festival Income	134105	2470
Festival Trader Fee	3523	

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HMRC - VAT	10412	18235
Insurance claim	1191	
Income	5000	
Other Income	1355	1675
Newport City Council (SPF)	119572	
R&R Traders Pitch Fee	558	
Training	11969	1608
WLGA	6940	
Reversed	929	
	<u>295901</u>	<u>27195</u>

5 Charitable Activities	2024	2023
	£	£
Share of Support cost (see note 6)	804,160	516,501
Share of Governance costs (see note 6)	12,943	
	<u>817,103</u>	<u>516,501</u>

6 Support Cost	Support Cost	Governance	2024	2023
	£	£	£	£
Accountant Fee		9,130	9,130	1,720
Accruals	4,879		4,879	0
Advertising and Marketing	8,474		8,474	3,164
Application Fee	0		0	120
Artist Fee	37,966		37,966	62,390
Bank Charges	0		0	209
Business Rates	0		0	556
Clothing	305		305	0
Car Hire	139		139	0
Computer consumables	4,113		4,113	155
Charity Donation	700		700	137
Consultancy and Professional Fees	68,104		68,104	83,709
Employee Related Expenses	1,160		1,160	1,123
Entertainment	185		185	53
Equipment	663		663	8,152
Equipment Hire	94,076		94,076	26,130
Equipment Repair	0		0	160
Festival Costs	58,885		58,885	0
Hotel and Accommodation	48,885		48,885	14,333
Insurance	850		850	135
Legal Fees	70		70	600
Management Fees	7,500		7,500	0
Media Subscription			0	404
Misc	365		365	135
Overseas Entertainment			0	654
Other Direct Costs	16,099		16,099	0

URBAN CIRCLE NEWPORT

PAYE/ENIC	72,117		72,117	10,164
Pension	2,445		2,445	4,444
Postage and Carriage			0	18
Printing	1,540		1,540	1,020
Project Staffs	25,510		25,510	0
Professional Fees	35,618		35,618	5,076
Purchases	96		96	0
Rent		3,813	3,813	3,840
Repairs and Maintenance	2,628		2,628	0
Software			0	144
Storage	360		360	864
Studio Hire	3,180		3,180	0
Subcontractor	14,388		14,388	26,379
Subscription	2,083		2,083	1,428
Subsistence	2,775		2,775	8,202
Sundry	7		7	128
Telephone and Internet	2,664		2,664	3,001
Training	4,781		4,781	2,657
Travel Insurance			0	774
Travelling	26,147		26,147	23,929
Vehicle Fuel			0	1,522
Venue Hire	1,918		1,918	18,789
Visa Costs	3,936		3,936	1,446
Wages and salaries	242,369		242,369	197,815
Waste Management	5,490		5,490	0
Depreciation	691		691	767

804,160	12,943	817,103
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Analysed between Charitable activities

804,160	12,943	817,103	516,500
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7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

Number of employees

The average monthly number employees during the year was:

2024
Number

9

URBAN CIRCLE NEWPORT

Employment costs	2024
	£
Wages and salaries	242,369
PAYE/ENIC	72,117
Other pension costs	2,445
	<u>316,931</u>

No employees received employee benefits of more than £50,000 in the current or prior year

9 Tangible fixed assets

	2024	2023
	Computers	Total
	£	£
Cost		
At 1 Jan 2024	<u>6,905</u>	<u> </u>
At 31 Dec 2024	<u>6,905</u>	<u>7,672</u>
Depreciation and impairment		
At 1 Jan 2024	<u>767</u>	<u>767</u>
Depreciation charged in the year	<u>691</u>	<u> </u>
NBV At 31 Dec 2024	<u><u>6,215</u></u>	<u><u>6,905</u></u>

10 Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals	4879	39277
Other Taxes and National Insurance	99664	40983
Pensions	6889	
Creditor (Staff reimbursement)	1216	1391
	<u>112649</u>	<u>81651</u>

11 Analysis of net assets between funds

	2024	2023
	£	£
Tangible Assets	6,215	6,905
Net Current Assets/(liabilities)	<u>5,645</u>	<u>4255</u>
	<u><u>11,860</u></u>	<u><u>11,160</u></u>

URBAN CIRCLE NEWPORT

12 Related party transactions

There were no disclosable related party transactions during the year (2024- none).

URBAN CIRCLE NEWPORT

England & Wales - Charity number 1188058

Accounts

Charity Registration No: 1188058
Company Registration No. CE020767 (England and Wales)

Urban Circle Newport

Annual Report and Unaudited Financial Statements for The Year To 31 December 2023

URBAN CIRCLE NEWPORT

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Peter Landers (Chair) Deanna Henry Rosemary Liang Clifford Webbe
Charity number	1188058
Company number	CE020767
Principal address	Newport City Campus, Floor D, Usk Way, Gwent Newport NP20 2BP
Registered office	Newport City Campus, Floor D, Usk Way, Gwent Newport NP20 2BP
Independent examiner	Marilyn Bryan 2 Mons Close Allt-yr-yn Newport NP20 5ET
Bankers	The Cooperative Bank 27-29 Commercial St, Newport NP20 1HJ
Solicitors	Harding Evans, Queens Chambers, 2 North Street, Newport, NP20 1TE

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URBAN CIRCLE NEWPORT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 December 2023

Introduction

The trustees present their report and accounts for the year ended 31 December 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

The accounts will be submitted to the Charity Commission after the AGM.

The annual report and accounts help to provide timely and regular information on the charity and its funds to help understand the charity's objectives, structure, activities, and achievements and to gain appreciation of the financial transactions during the year and of its funds at the end of the year.

Structure Governance and Management

Constitution of the Charity

Urban Circle Newport is a Charitable Incorporated Organisation 1188058

Organisational Structure and Decision Making

The organisation structure of the charity consists of a board of trustees who meet on a regular basis to consider reports from the officers of the charity, to consider and review the charity's activities, general progress, and current financial position. Decisions are then made regarding current expenditure and the level of reserves.

The charity trustees manage the affairs of Urban Circle Newport and may for that purpose exercise all the powers of Urban Circle Newport, as laid down in the Constitution agreed in 2021.

The charity trustees have appointed one of the charity trustees as Chair of Trustees. The Chair of Trustees has responsibility for supporting and managing senior staff members. The Chair of Trustees reports on their actions at each Trustee Meeting.

The trustees regularly review the arrangements which they have made for the delegation of their powers.

The trustees delegate the day to day running of the Charity to a Chief Executive Officer, who reports to the Quarterly Trustee Meetings, and is managed by the Chair of Trustees.

Trustees

The trustees who served during the year were:

Peter Landers (Chair)
Deanna Henry
Rosemary Liang
Clifford Webbe

URBAN CIRCLE NEWPORT

None of the trustees has any beneficial interest in the Charity

Risk Management

The Trustees regularly review financial policies to ensure that appropriate controls are in place to ensure continuity of the delivery of services. The trustees have controls in place to provide reasonable assurance against fraud and error.

Trustee and risk:

Trustees monitor the operation of the charity to ensure that employment legislation is fully complied with. Senior staff under trustee supervision compile and monitor a risk register.

Major risks are defined as those risks which have a high likelihood of occurring and would, if they occurred, have a severe impact on operational performance, achievement of aims and objectives or could damage the reputation of the charity.

Currently the major financial risk is the loss of grant and other charitable income. In the area of reputational risk, senior staff and trustees ensure that all activities of the charity are conducted to the highest quality levels.

The trustees are mindful of the need to recruit appropriate trustees to replace any who leave. An active recruitment process is in operation.

Partner organisations

During the Year on which we are reporting the Charity worked in partnership with:

Newport City Council, through its Community Hubs and its Youth Service.

Newport Live

Schools in Newport

The Welsh Government

Arts Council Wales

The Aneurin Bevan University Health Board

The University of South Wales

National Trust

BlackNine Films

ACAP Academy

Rastafari Indigenous Village

JukeBox Collective

DARPL

NAEL

G-Expressions on the 04/06/2024 was strike off Companies House and transference of business licenses/courses and any outstanding legal or tax obligations settled enabling Urban Circle Newport to absorb G-Expressions work.

Achievements

Actioning the merger of the two organisations (UCN & GX) was the focus of work covered throughout April 2023/24 – The CEO and Creative Director have led this new scheme of work in managing the change process, ensuring that everyone is fit and able to deliver on this new scheme of work, including ensuring good mental health amongst the team through regular supervision and support. Loren & the non-executive directors of G-Expressions (now UCN Trustees) to date have successfully:

URBAN CIRCLE NEWPORT

- Closed G Expressions Ltd company and bank account
- I closed the Urban Circle CAF bank account and opened the Coop bank account.
- Held meetings with the accountancy team on the transfer of assets to Urban Circle
- Informing staff of changes to their roles and responsibilities

We complied with legal requirements/obligations for closing a company. This involved filing dissolution paperwork, transference of business licenses/permits, and settling any outstanding legal or tax obligations. We settled all outstanding invoices and financial obligations before closing the company. We sought professional advice from our accountant to ensure all financial matters were properly addressed.

The CEO contacted the banks to initiate the closure of both company bank accounts (CAF bank & Coop bank). The necessary steps included providing closure instructions in writing, returning checks/debit cards, and transferring any remaining funds to the new designated account. The merger of both companies enabled Urban Circle to absorb G-Expressions' work.

[Urban Circle](#) team has gone on an organisational development journey which has seen the merger of two distinctive arts organisations (Urban Circle & G-Expressions) become one and not lose any part of the individual uniqueness of both agencies. It has been an incredible journey, to say the least, because to enable this to happen, it truly needed to be a collaborative approach with the necessary assistance of our pool of expert consultants outside eye, accompanied by their breadth of knowledge/expertise to actively listen/engage the full team and accumulate all the information we shared. Help us disseminate, reflect, work through some uncomfortable feelings & set aside said emotions. Then, come together and create a true reflection of Urban Circle's new management structure.

Continuous Professional Development:

To date, below is a full breakdown of courses/training staff members have completed:

Comms manager & Admin officer - GDPR training

The GDPR (General Data Protection Regulation) training initiative is essential in ensuring the organisation's adherence to data protection regulations. This initiative is led by a reputable charity to educate employees about GDPR principles and guide them in implementing them within the company.

Creative Course Lead & Creative Arts Development Officer - Level 3 award Understanding the Principles and Practises of Assessment

CEO & Admin officer - Level 4 award Understanding the principles of Internally Assuring the Quality of Assessment

Gaining the above qualifications ensures we achieve the required standards in GDPR/assessment & quality assurance, creating an internal team qualified to allow Urban Circle to lead and deliver our bespoke training courses to a high standard. (L2 & 3 Youth & Community work/Dance Leaders L1,2 & 3/Brave Space Resources)

Creative Director & Creative Course Lead - Level 7 Leadership & Management programme Explores different leadership models, including systems leadership, distributed leadership and leading by influence. This is to invest in the leadership team to apply the models to their own leadership in practice. The course also covers,

- Clarified how leadership differs from management
- Explored the rapidly changing context in which you are working
- Developed the strategic thinking and tools you require to respond to the challenges and changes you face working in a rapidly changing environment.

The CEO also secured a place as an Associate of the National Academy for Educational Leadership. (Cohort 6) They look into System Leadership (in more depth), clarifying the purpose, role, expectations and responsibilities of those defined as 'system leaders.

The entire team has fully committed to looking inwards (at self), reflecting on individual needs, identifying & communicating and committing and completing the training outlined above. This not only refined and strengthened HR, Administrative and Finance systems accommodating the two previously distinct organisations into one coherent body but gave the Senior Leadership staff capacity dedicated to organisational development, strategic work and income generation. (acceptance letter/course timetable

URBAN CIRCLE NEWPORT

attached) furthermore, each senior member now sits on the following committee groups, which three are Welsh Government:

- Anti-Racist Wales Action Plan External Accountability Group
- Overarching steering group - Culture, Heritage and Sport
- External Accountability Group - Employability and Skills, including Social Partnership and Fair Work and Entrepreneurship (subgroup)
- Critical Friends Engagement Group

Giving Urban Circle a place at the table where our voice can be heard at a critical level.

Aspirations

UCN has provided guidance and support to USW in matters concerning Black History, anti-discrimination resources, materials, and workshops, and has a participative voice on USW Critical Friends Equality Group. The Creative Director to date has attended three online and two physical meetings and shared valuable insight/lived experiences on the topics the EDI team have initiated critical conversations around. USW Education Director (Lisa Taylor) supported CEO to secure a successful appointment on the Anti-racist Wales External Accountability Group Member so that we will directly influence and shape policies in Wales. (Attended first meeting 16th January 2023) Lisa has also successfully secured funding from the Welsh Government for increasing the recruitment of global majority applicants to ITE. This enabled Urban to work with staff and students on anti-racist training and practice.

Building on the success of the Humanitree & Wales Untold films, UCN and USW develop professional learning resources (BSR) for students, staff, and local schools. As educators, we recognised the value of these documentaries and how valuable they would be as learning and teaching resources in the classroom. We could see how they could facilitate critical conversations about race, diversity, inclusivity, heritage, true history – authentic conversations about Cynefin and identity to develop a shared understanding and sense of belonging in classrooms. Together, we approached Welsh Government for funding to create professional learning resources for teachers and were directed to DARPL and the inspirational Chantelle Haughton. After some deep, philosophical and heart-warming meetings between Lisa, Loren & Chantelle we were awarded a pot of funding to create professional learning resources. UCN also secured funding from USW EDI team to develop resources to facilitate anti-racist workshops at USW. Strong relationships were being built internally and externally on trust, mutual support and respect. (Funding secured from USW Equalities team/DARPL to create the digital resources, for teachers and learners across Wales to support Wales's anti-racist action plan. The funding secured from USW supports USW to work towards the Race Equality Charter)

Review of Achievements

- Appointed Visiting Fellow of the USW - CEO
- HiT - Awarded Best Documentary Canada
- YLT - GAVO Volunteering awards GX Dance mentors
- IR - Becoming an ACW Portfolio organisation
- Achieved Youth Work Bronze award
- HiT - Successful entry to PAFF Los Angeles

URBAN CIRCLE NEWPORT

Board development.

The new board for Urban Circle includes the following:

Peter Landers, in chair

Deane Henry, Trustee

Rosemary Liang, Trustee

Kurtis-Romell Henry, Trustee – Stepped down (joined the operational team)

Clifford Webbe, Trustee

The Charity still aspires to have a permanent home of its own. The trustees will continue looking at sustainable routes to the Charity having its own home.

The trustee's report was approved by the board of trustees.



.....
Peter Landers - Chairperson

Chairperson 18-07-2024
Dated:

URBAN CIRCLE NEWPORT

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees, URBAN CIRCLE NEWPORT, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware, there is no relevant information of which the charitable company's Independent Examiner is unaware; and the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the Independent Examiner is aware of that information.

The Trustees' report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

URBAN CIRCLE NEWPORT

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF URBAN CIRCLE NEWPORT

I report to the trustees on my examination of the accounts of Urban Circle Newport (the charity) for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I confirm that I have met the required criteria to undertake the role of an Independent Examiner as I am not a Trustee or a related party.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination: or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.

Marilyn Bryan

2 Mons Close

Allt-yr-yn

Newport

NP20 5ET

Dated: 

5/8/2024.

URBAN CIRCLE NEWPORT

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED DECEMBER 2023

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

	Notes	2023 £	2022 £
<u>Income from:</u>			
Donations, Grants & legacies	<u>3</u>	400,758	388,157
Other Income	<u>4</u>	27,195	74,460
Total income		<u>427,953</u>	<u>462,617</u>
<u>Expenditure on:</u>			
Charitable activities	<u>5</u>	<u>516,500</u>	<u>461,405</u>
Net (expenditure)/income for the year/ Net movement in funds		- 88,547	1,212
Fund balances at 1 Jan 2023		6,896	5,684
Fund balances at 31 December 2023		<u>-81,651</u>	<u>6,896</u>

URBAN CIRCLE NEWPORT

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Note	2023	2022
		£	£
Current assets			
Tangible Assets	<u>9</u>	6,905	7,672
Cash at Bank & in Hand		4,255	9,119
Creditors: Amounts falling due within one year	<u>11</u>	- 81,651	- 4,211
		<u>- 77,396</u>	<u>12,580</u>
Net Current Assets/(liabilities)		<u>- 70,491</u>	<u>12,580</u>
Total assets less current liabilities		<u>- 70,491</u>	<u>12,580</u>
Income Funds			
Unrestricted Funds		<u>- 70,491</u>	<u>12,580</u>
		<u>- 70,491</u>	<u>12,580</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2023. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.


The Trustees' responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The accounts were approved by the Trustees on 18th / 07 / 2024



Mr P Landers
Chair



Miss D Henry
Trustee

Company Registration No. CE020767

Charity No: 1188058

URBAN CIRCLE NEWPORT

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

URBAN CIRCLE NEWPORT is a Charitable Incorporated Organisation. The registered office is Newport City Campus, Floor D, Usk Way, Gwent, Newport, NP20 2BP. The charitable company meets the definition of a public benefit entity under FRS 102.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern.

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the accounts. In making this assertion the trustees have considered the current uncertain economic conditions due to the Coronavirus pandemic. The trustees have not yet seen any adverse impact on the charity however they continue to assess its impact on the going concern basis of accounting. The trustees believe that the charity has a strong asset base which, combined with its cash reserves, will enable it to meet the challenges presented by this virus and to continue with its charitable objectives.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

URBAN CIRCLE NEWPORT

Donations are accounted for on a receivable basis as soon as they are capable of accurate financial measurement.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated items have been met, the receipt of economic benefit from the use by the charity of the items probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.

Donated professional services and donated facilities are recognised based on the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Grants are accounted for in the year in which they are receivable in accordance with the terms of the grant.

1.5 Resources expended.

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

Direct Charitable Expenditure

Expenditure which is directly attributable to specific activities has been allocated directly.

Support Costs

The costs of the charity are all allocated directly to the main activities and the charity does not therefore have any material support costs.

Governance Costs

Includes staff time and expenses for time spent in connection with trustees' meetings, plus the cost of accounting and professional fees.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2%
Leasehold improvements	Lease period
Fixtures and fittings	10%

URBAN CIRCLE NEWPORT

Computers 10%

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated to determine the extent of the impairment loss (if any).

1 Accounting policies

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.11 Pensions

In line with recent changes in pension legislation URBAN CIRCLE NEWPORT has enrolled eligible employees into an auto-enrolment pension scheme. The basic contributions for the scheme are 3% of pensionable earnings by the charity and 5% by the employees. Pension costs are charged to the Statement of Financial Activities as incurred.

1.12 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable activities.

URBAN CIRCLE NEWPORT

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Grants, donations & Legacies

	2023	2022
	£	£
Grants, Donations & Legacies	<u>400,758</u>	<u>388,157</u>
Grants and Donations		
Art Council Wales	267,656	223,613
Arts & Business Cymru	3,094	
Awards for All		10,000
Baobab Foundation	30,001	
Cardiff Metropolitan University	4,000	
Donations		7,008
Diverse Cymru	11,400	
G- Expressions		68,013
NAEL	10,000	
National Lottery Community Fund	10,000	
NCC	37,107	60,779
PCC		1,750
Prospect Union		16,994
University of South Wales	27,500	
	<u>400,758</u>	<u>388,157</u>

4 Other Income

	2023	2022
	£	£
Dance Class	3,207	
Festival Income	2,470	69,879
HMRC - VAT Reclaim	18,235	
Interest Received		11
Other Income	1,675	
Training	1,608	
Workshop Delivery (G Expressions)		4,570
	<u>27,195</u>	<u>74,460</u>

URBAN CIRCLE NEWPORT

Sundry	128	128	20
Telephone and Internet	3,001	3,001	655
Training	2,657	2,657	
Travel Insurance	774	774	
Travelling	23,929	23,929	24,560
Vehicle Fuel	1,522	1,522	
Venue Hire	18,789	18,789	6,738
Visa Costs	1,446	1,446	
Wages and salaries	197,815	197,815	111,737
Depreciation	767	767	852

510,381	6,119	516,500	461,405
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Analysed between
Charitable activities

510,381	6,119	516,500
----------------	--------------	----------------

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

Number of employees

The average monthly number employees during the year was:

2023
Number

9

Employment costs

2022
£

Wages and salaries	197,815
Employers NIC Costs	10,164
Other pension costs	4,444
	<hr/>
	212,423
	<hr/>

No employees received employee benefits of more than £50,000 in the current or prior year

URBAN CIRCLE NEWPORT

5 Charitable Activities	2023	2022
	£	£
Share of Support cost (see note 6)	510,381	461,405
Share of Governance costs (see note 6)	6,119	
	<u>516,500</u>	<u>461,405</u>

6 Support Cost

	Support Cost	Governance	2023	2022	Basis of Allocation
	£	£	£	£	
Accountant Fee	1,720		1,720		
Advertising and Marketing	3,164		3,164	4,707	
Application Fee	120		120		
Artist Fee	62,390		62,390		
Bank Charges	209		209	81	
Business Rates		556	556		
Car Hire	155		155		
Charity Donation	137		137		
Content Production			0	14,000	
Consultancy and Professional Fees	83,709		83,709	14,984	
Employee Related Expenses		1,123	1,123		
Entertainment	53		53		
Equipment	8,152		8,152	438	
Equipment Hire	26,130		26,130		
Equipment Repair	160		160		
Festival Costs				232,681	
Hotel and Accommodation	14,333		14,333		
Insurance	135		135	540	
Legal Fees		600	600	2,050	
Media Subscription	404		404		
Misc	135		135		
Overseas Entertainment	654		654		
Other Supporting Cost				2,822	
PAYE/ENIC	10,164		10,164	17,559	
Pension	4,444		4,444	4,016	
Postage and Carriage	18		18		
Printing	1,020		1,020		
Professional Fees	5,076		5,076		
Rent		3,840	3,840	9,310	
Software	144		144	513	
Storage	864		864		
Staff Training and Welfare				1,015	
Stationary Printing	55			259	
Subcontractor	26,379		26,379	11,870	
Subscription	1,428		1,428		
Subsistence	8,202		8,202		

URBAN CIRCLE NEWPORT

9 Tangible fixed assets

	2023	2022
	Computers	Total
	£	£
Cost		
At 1 Jan 2023	<u>7,672</u>	<u>0</u>
At 31 Dec 2023	<u>7,672</u>	<u>8,524</u>
Depreciation and impairment		
At 1 Jan 2023	<u>852</u>	<u>-</u>
Depreciation charged in the year	<u>767</u>	<u>852</u>
NBV At 31 Dec 2023	<u><u>6,905</u></u>	<u><u>7,672</u></u>

10 Creditors: amounts falling due within one year

	2023	2022
	£	£
Creditor (Staff reimbursement)	1,391	4,211
Accruals	39,277	
Other Taxes and National Insurance	40,983	
	<u>81,651</u>	<u>4,211</u>

11 Analysis of net assets between funds

	2023	2022
	£	£
Tangible Assets	6,905	7,672
Net Current Assets/(liabilities)	<u>4,255</u>	<u>4,908</u>
	<u><u>11,160</u></u>	<u><u>12,580</u></u>

12 Related party transactions

There were no disclosable related party transactions during the year (2023- none).

URBAN CIRCLE NEWPORT

England & Wales - Charity number 1188058

Accounts

Charity Registration No: 1188058
Company Registration No. CE020767 (England and Wales)

Urban Circle Newport

Annual Report and Unaudited Financial Statements for The Year To 31 December 2022

URBAN CIRCLE NEWPORT

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Peter Landers (Chair) Deanna Henry Michael Conroy Philip Wilson Shauna Gibbons
Charity number	1188058
Company number	CE020767
Principal address	Newport City Campus, Floor D, Usk Way, Gwent Newport NP20 2BP
Registered office	Newport City Campus, Floor D, Usk Way, Gwent Newport NP20 2BP
Independent examiner	Marilyn Bryan 2 Mons Close Allt-yr-yn Newport NP20 5ET
Bankers	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill, West Malling Kent, ME19 4JQ
Solicitors	Harding Evans, Queens Chambers, 2 North Street, Newport, NP20 1TE

URBAN CIRCLE NEWPORT

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URBAN CIRCLE NEWPORT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 December 2022

Introduction

The trustees present their report and accounts for the year ended 31 December 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

The accounts will be submitted to the Charity Commission after the AGM.

The annual report and accounts help to provide timely and regular information on the charity and its funds to help understand the charity's objectives, structure, activities, and achievements and to gain appreciation of the financial transactions during the year and of its funds at the end of the year.

Structure Governance and Management

Constitution of the Charity

Urban Circle Newport is a Charitable Incorporated Organisation 1188058

Organisational Structure and Decision Making

The organisation structure of the charity consists of a board of trustees who meet on a regular basis to consider reports from the officers of the charity, to consider and review the charity's activities, general progress, and current financial position. Decisions are then made regarding current expenditure and the level of reserves.

The charity trustees manage the affairs of Urban Circle Newport and may for that purpose exercise all the powers of Urban Circle Newport, as laid down in the Constitution agreed in 2021.

The charity trustees have appointed one of the charity trustees as Chair of Trustees. The Chair of Trustees has responsibility for supporting and managing senior staff members. The Chair of Trustees reports on their actions at each Trustee Meeting.

The trustees regularly review the arrangements which they have made for the delegation of their powers.

The trustees delegate the day to day running of the Charity to a Chief Executive Officer, who reports to the Quarterly Trustee Meetings, and is managed by the Chair of Trustees.

Trustees

URBAN CIRCLE NEWPORT

The trustees who served during the year were:

Peter Landers (Chair)

Deanna Henry
Michael Conroy
Philip Wilson
Shauna Gibbons

None of the trustees has any beneficial interest in the Charity

Risk Management

The Trustees regularly review financial policies to ensure that appropriate controls are in place to ensure continuity of the delivery of services. The trustees have controls in place to provide reasonable assurance against fraud and error.

Trustee and risk:

Trustees monitor the operation of the charity to ensure that employment legislation is fully complied with. Senior staff under trustee supervision compile and monitor a risk register.

Major risks are defined as those risks which have a high likelihood of occurring and would, if they occurred, have a severe impact on operational performance, achievement of aims and objectives or could damage the reputation of the charity.

Currently the major financial risk is the loss of grant and other charitable income. In the area of reputational risk, senior staff and trustees ensure that all activities of the charity are conducted to the highest quality levels.

The trustees are mindful of the need to recruit appropriate trustees to replace any who leave. An active recruitment process is in operation.

Partner organisations

During the Year on which we are reporting the Charity worked in partnership with:

Newport City Council, through its Community Hubs and its Youth Service.

Newport Live

Schools in Newport

The Welsh Government

Arts Council Wales

The Aneurin Bevan University Health Board

The University of South Wales

G-Expressions

National Trust

BlackNine Films

ACAP Academy

Rastafari Indigenous Village

JukeBox Collective

During the year Urban Circle Newport has continued its organic relationship with G-Expressions

URBAN CIRCLE NEWPORT

Achievements

For the past ten years we have used a collaborative and distributed leadership approach to oversee social research projects, youth work activity, Arts projects, bid writing, development, training, and partnerships attracting 1 million in external funding. To develop the team's leadership capacity further, in 2017, we established a partnership with USW Youth and Community work team securing a permanent base for UCN at the Newport campus. This increases young peoples' aspirations, ambitions, and access to Higher Education. This partnership was commended by Estyn (2020) in 'The Value of Youth Work Training, A sustainable model for Wales'. We have since established an MOU with USW securing UCN's long term training and development strategy.

The CEO as a leader was instrumental in establishing a strong organisational reputation as a champion of Black, Asian and Minority Ethnic Communities. Loren Henry was recently awarded with a Fellowship (USW April 2023) recognising her expertise in leading anti-racist and anti-discriminatory work. In collaboration with USW, Loren and her team are leading the development of Youth Work level 2/3 courses, delivered via a cultural lens.

UCN is committed to the principles and purposes of Youth Work in Wales, and actively promote young person's voices. It also enables students on youth and community work degrees and MA courses to use Urban Circle as a work placement setting, with the advantage of staff and qualified ex-students working as supervisors to the trainees. It became apparent that we could aid USW in navigating the changing racial landscape, delivering a social justice agenda locally and nationally, and encouraging students and educators to think and act in an anti-discriminatory and anti-oppressive way. The UCN team have a lived experience aligned with academic knowledge that they are willing to share with USW & others to aid in understanding how beneficial a partnership can be for all parties.

Now 95% of the Urban Circle family have graduated from USW as JNC qualified Youth and Community workers. They are committed to working with others to increase outcomes for all. For this vision to be delivered, young people and those working with them need to recognise the importance of dynamic and effective leadership and positive role models.

USW and Urban Circle have recently secured funding from DARPL to create a series of professional learning resources for teachers across Wales, based on the award-winning documentary Humanitree & Wales Untold. Both documentaries were created in association with Black Nine Films and came out of questions that our young people had about our heritage, diversity and the origins of racism. These resources will support teachers and learners to have critical conversations in brave spaces about racism, discrimination, cultural identity and, as such, will contribute to achieving Wales aim of being an anti-racist nation by 2030.

Aspirations

UCN (Urban Circle Newport) has an excellent relationship with USW and now have established a long-term Memorandum of Understanding that has ensured a positive future for the Charity's Training and Development strategy.

The partnership provides the USW with the passion and drive for seeking transformational change in raising awareness of the challenges faced by young people from BAME communities. The work, creative learning and research projects developed by Urban Circle consistently embody and mirror the key aims that are outlined in the Welsh Government Anti-Racist Action Plan (2022).

This now ranges from Urban Circle developing high quality evidence-based and research-based practices to inform the USW teaching programme, through to delivering highly innovative, dynamic and lived experience workshops on anti-racism and diversity in the classroom.

The recent development of our film Humanitree and accompanying resources (Brave Space Resources) provides courses within the FLSE programme with invaluable tools to deliver the anti-discriminatory and anti-oppressive values and principles of the USW education courses. As a social justice and social change organisation, Urban Circle will continue to develop a close working partnership with USW here at Newport, one which enables both organisations to develop training, research, and practice initiatives which embrace the values and benefits of delivering evidence-based interventions for our students and young people in the community. This matches USW's aspiration to produce critically reflective professionals equipped with the learning, flexible skills, and drive for delivering the social change and justice agenda needed to transform

URBAN CIRCLE NEWPORT

our communities into places where young people feel they belong, feel safe, feel secure, and are able to flourish and be the very best they can be.

The Charity still aspires to have a permanent home of its own. The trustees will continue looking at sustainable routes to the Charity having its own home.

The trustee's report was approved by the board of trustees.


.....
Peter Landers - Chairperson

Chairperson
Dated: 31-10-23

URBAN CIRCLE NEWPORT

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees, URBAN CIRCLE NEWPORT, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware, there is no relevant information of which the charitable company's Independent Examiner is unaware; and the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the Independent Examiner is aware of that information.

The Trustees' report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

URBAN CIRCLE NEWPORT

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF URBAN CIRCLE NEWPORT

I report to the trustees on my examination of the accounts of Urban Circle Newport (the charity) for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

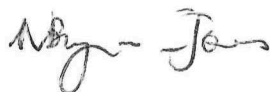
I confirm that I have met the required criteria to undertake the role of an Independent Examiner as I am not a Trustee or a related party.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination: or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.

Marilyn Bryan
2 Mons Close
Allt-yr-yn
Newport
NP20 5ET



Dated: 31/10/2023

URBAN CIRCLE NEWPORT

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED DECEMBER 2022

	Notes	2022 £	2021 £
<u>Income from:</u>			
Donations, Grants & legacies	<u>3</u>	388,157	168,633
Other Income	<u>4</u>	74,460	20,100
Total income		<u>462,617</u>	<u>188,733</u>
<u>Expenditure on:</u>			
Charitable activities	<u>5</u>	<u>461,405</u>	<u>183,665</u>
Net (expenditure)/income for the year/ Net movement in funds		1,212	5,068
Fund balances at 1 Jan 2022		5,684	616
Fund balances at 31 December 2022		<u>6,896</u>	<u>5,684</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

URBAN CIRCLE NEWPORT

BALANCE SHEET

AS AT 31 DECEMBER 2022

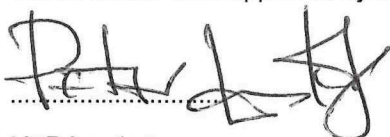
	Note	2022	2021
		£	£
Current assets			
Tangible Assets	<u>9</u>	7,672	
Cash at Bank & in Hand		9,119	5,684
			5,684
Creditors: Amounts falling due within one year	<u>11</u>	<u>(4,211)</u>	
		4,908	5,684
Net Current Assets/(liabilities)		<u>12,580</u>	<u>5,684</u>
Total assets less current liabilities		<u>12,580</u>	<u>5,684</u>
Income Funds			
Unrestricted Funds		<u>12,580</u>	<u>5,684</u>
		<u>12,580</u>	<u>5,684</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2022. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The Trustees' responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The accounts were approved by the Trustees on 16/10/23



Mr P Landers
Chair



Miss D Henry
Trustee

Company Registration No. CE020767

Charity No: 1188058

URBAN CIRCLE NEWPORT

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Charity information

URBAN CIRCLE NEWPORT is a Charitable Incorporated Organisation. The registered office is Newport City Campus, Floor D, Usk Way, Gwent, Newport, NP20 2BP. The charitable company meets the definition of a public benefit entity under FRS 102.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern.

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the accounts. In making this assertion the trustees have considered the current uncertain economic conditions due to the Coronavirus pandemic. The trustees have not yet seen any adverse impact on the charity however they continue to assess its impact on the going concern basis of accounting. The trustees believe that the charity has a strong asset base which, combined with its cash reserves, will enable it to meet the challenges presented by this virus and to continue with its charitable objectives.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

URBAN CIRCLE NEWPORT

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Donations are accounted for on a receivable basis as soon as they are capable of accurate financial measurement.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated items have been met, the receipt of economic benefit from the use by the charity of the items probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.

Donated professional services and donated facilities are recognised based on the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Grants are accounted for in the year in which they are receivable in accordance with the terms of the grant.

1.5 Resources expended.

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

Direct Charitable Expenditure

Expenditure which is directly attributable to specific activities has been allocated directly.

Support Costs

The costs of the charity are all allocated directly to the main activities and the charity does not therefore have any material support costs.

Governance Costs

Includes staff time and expenses for time spent in connection with trustees' meetings, plus the cost of accounting and professional fees.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

URBAN CIRCLE NEWPORT

Freehold land and buildings	2%
Leasehold improvements	Lease period
Fixtures and fittings	10%
Computers	10%

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated to determine the extent of the impairment loss (if any).

1 Accounting policies

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.11 Pensions

In line with recent changes in pension legislation URBAN CIRCLE NEWPORT has enrolled eligible employees into an auto-enrolment pension scheme. The basic contributions for the scheme are 3% of pensionable earnings by the charity and 5% by the employees. Pension costs are charged to the Statement of Financial Activities as incurred.

1.12 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable activities.

URBAN CIRCLE NEWPORT

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Grants, Donations & Legacies

	2022	2021
	£	£
Grants, Donations & Legacies	<u>388,157</u>	<u>168,633</u>
Grants and Donations		
Arts Council Wales	223,613	78,306
Awards for All	10,000	
Donations	7,008	2,600
G-Expression	68,013	
NCC	60,779	23,574
PCC	1,750	25,000
Peoples Postcode Trust Grant		39,153
Prospect Union	<u>16,994</u>	
	<u>388,157</u>	<u>168,633</u>

4 Other Income

	2022	2021
	£	£
Consulting		300
Festival Income	69,879	
Interest Received	11	
Rental Income		4,800
Workshop Delivery (G Expressions)	<u>4,570</u>	<u>15,000</u>
	<u>74,460</u>	<u>20,100</u>

5 Charitable Activities

	2022	2021
	£	£
Share of Support cost (see note 6)	459,355	183,665
Share of Governance costs (see note 6)	<u>2,050</u>	
	<u>461,405</u>	<u>183,665</u>

URBAN CIRCLE NEWPORT

6 Support Cost

	Support Cost	Governance	2022	2021	Basis of Allocation
	£	£	£	£	
Advertising and Promotions	4,707		4,707	10,371	Actual Cost
Banking Charges	81		81	96	Actual Cost
Computer Software	513		513	1,231	Actual Cost
Consulting	14,984		14,984	31,179	Actual Cost
Content Production	14,000		14,000		Training/ Video
Contracting Costs	11,870		11,870	80,740	Time Spent
Depreciation	852		852		Depreciation of Relevant Asset
Equipment Expensed	438		438	1,746	Equipment used to provide services
Festival Cost	232,681		232,681		Event Cost
Insurances	540		540	1,274	Actual Cost
Legal and Professional Fees		2,050	2,050	2,000	Governance
Light and heat			-	64	Actual Cost
Other Supporting Cost	2,822		2,822	6,222	Volunteer Cost
PAYE/ENIC	17,559		17,559		Time Spent Basis
Pensions	4,016		4,016	4,854	Time Spent Basis
Rent	9,310		9,310		Actual Cost
Staff training and welfare	1,015		1,015	23,376	Actual Cost
Stationery and printing	259		259	109	Actual Cost
Subscriptions			-	604	Actual Cost
Sundry	20		20		Actual Cost
Telephone and email	655		655	-	Actual Cost
Travelling & Subsistence	24,560		24,560	6,731	Actual Cost
Venue Hire/Meeting Room	6,738		6,738	13,068	Actual Cost
Wages & Salary	111,737		111,737		Time Spent Basis
	<u>459,355</u>	<u>2,050</u>	<u>461,405</u>	<u>183,665</u>	
Analysed between					
Charitable activities	<u>459,355</u>	<u>2,050</u>	<u>461,405</u>		

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

URBAN CIRCLE NEWPORT

8 Employees

Number of employees

The average monthly number employees during the year were:

	2022
	Number
	<u>9</u>

Employment costs	2022
	£
Wages and salaries	111,737
Social security costs	17,559
Other pension costs	<u>4,016</u>
	<u>133,312</u>

No employees received employee benefits of more than £50,000 in the current or prior

9 Tangible fixed assets

	Computers	Total
	£	£
Cost		
At 1 Jan 2022	<u>8,524</u>	<u>8,524</u>
At 31 Dec 2022	<u>8,524</u>	<u>8,524</u>
Depreciation and impairment		
At 1 Jan 2022	<u>0</u>	<u>0</u>
Depreciation charged in the year	<u>852</u>	<u>852</u>
NBV At 31 Dec 2022	<u>7,672</u>	<u>7,672</u>

10 Creditors: amounts falling due within one year

	2022
	£
Creditor (Staff reimbursement)	<u>4,211</u>
	<u>4,211</u>

URBAN CIRCLE NEWPORT

<u>11</u>	Analysis of net assets between funds	2022	2021
		£	£
	Tangible Assets	7,672	
	Net Current Assets/(liabilities)	<u>4,908</u>	<u>5682</u>
		<u>12,580</u>	<u>5,684</u>

12 **Related party transactions**

There were no disclosable related party transactions during the year (2022- none).

URBAN CIRCLE NEWPORT

England & Wales - Charity number 1188058

Accounts

Charity Registration No: 1188058
Company Registration No. CE020767 (England and Wales)

Urban Circle Newport

Annual Report and Unaudited Financial Statements for The Year To 31 December 2021

URBAN CIRCLE NEWPORT

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Peter Landers (Chair) Deanna Henry Michael Conroy Philip Wilson Shauna Gibbons
Charity number	1188058
Company number	CE020767
Principal address	Newport City Campus, Floor D, Usk Way, Gwent Newport NP20 2BP
Registered office	Newport City Campus, Floor D, Usk Way, Gwent Newport NP20 2BP
Independent examiner	Marilyn Bryan 2 Mons Close Allt-yr-yn Newport NP20 5ET
Bankers	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill, West Malling Kent, ME19 4JQ
Solicitors	Harding Evans, Queens Chambers, 2 North Street, Newport, NP20 1TE

URBAN CIRCLE NEWPORT

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URBAN CIRCLE NEWPORT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 December 2021

Introduction

The trustees present their report and accounts for the year ended 31 December 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

The accounts will be submitted to the Charity Commission after the AGM.

The annual report and accounts help to provide timely and regular information on the charity and its funds to help understand the charity's objectives, structure, activities, and achievements and to gain appreciation of the financial transactions during the year and of its funds at the end of the year.

Structure Governance and Management

Constitution of the Charity

Urban Circle Newport is a Charitable Incorporated Organisation 1188058

Organisational Structure and Decision Making

The organisation structure of the charity consists of a board of trustees who meet on a regular basis to consider reports from the officers of the charity, to consider and review the charity's activities, general progress, and current financial position. Decisions are then made regarding current expenditure and the level of reserves.

The charity trustees manage the affairs of Urban Circle Newport and may for that purpose exercise all the powers of Urban Circle Newport, as laid down in the Constitution agreed in 2020.

The charity trustees have appointed one of the charity trustees as Chair of Trustees. The Chair of Trustees has responsibility for supporting and managing senior staff members. The Chair of Trustees reports on their actions at each Trustee Meeting.

The trustees regularly review the arrangements which they have made for the delegation of their powers.

The trustees delegate the day to day running of the Charity to a Chief Executive Officer, who reports to the Quarterly Trustee Meetings, and is managed by the Chair of Trustees.

URBAN CIRCLE NEWPORT

Trustees

The trustees who served during the year were:

Peter Landers (Chair)

Deanna Henry
Michael Conroy
Philip Wilson
Shauna Gibbons

None of the trustees has any beneficial interest in the Charity

Risk Management

The Trustees regularly review financial policies to ensure that appropriate controls are in place to ensure continuity of the delivery of services. The trustees have controls in place to provide reasonable assurance against fraud and error.

Trustee and risk:

Trustees monitor the operation of the charity to ensure that employment legislation is fully complied with. Senior staff under trustee supervision compile and monitor a risk register.

Major risks are defined as those risks which have a high likelihood of occurring and would, if they occurred, have a severe impact on operational performance, achievement of aims and objectives or could damage the reputation of the charity.

Currently the major financial risk is the loss of grant and other charitable income. In the area of reputational risk, senior staff and trustees ensure that all activities of the charity are conducted to the highest quality levels.

The trustees are mindful of the need to recruit appropriate trustees to replace any who leave. An active recruitment process is in operation.

Partner organisations

During the Year on which we are reporting the Charity worked in partnership with:

Newport City Council, through its Community Hubs and its Youth Service.
Newport Live
Schools in Newport
The Welsh Government
Arts Council Wales
The Aneurin Bevan University Health Board
The University of South Wales
G-Expressions
National Trust
Rastafari Indigenous Village

During the year Urban Circle Newport has continued its organic relationship with G-Expressions

URBAN CIRCLE NEWPORT

Achievements

Urban Circle Newport is a forward-thinking youth development charity helping to build, promote and sustain constructive community relationships and individual involvement using a variety of creative platforms. We provide opportunities for young people to actively and purposefully pursue their interests, improve their wellbeing and realise their potential across the creative arts, education, youth work and community development.

Our vision is of a world where young people in Newport have access to safe spaces, supportive adults who they can relate to and relevant opportunities and tools to harness their skills, drive and ambition

To achieve this vision, we pursue our mission to:

- Grow young people's confidence and independence through creative arts, education and advocacy opportunities
- Actively break down barriers to participation to ensure all young people have access to the same opportunities
- Provide a safe space, free of judgement and with an open door, to any young person that needs it, for as long as they need it: there is no "expiry date"
- Enable every young person to contribute to the world in a way that is meaningful to them. These are the things every one of us would have wanted and needed when we were growing up. We exist to make sure young people have this support today.

Since the onset of COVID, we have experienced increasing demand for our services as young people present with ever more complex needs for support. Meanwhile, the developments surrounding the Black Lives Matter movement have brought questions of race and social justice to the foreground. As one of the few organisations representing young Black and Asian people in Newport, we see it as our responsibility to facilitate the process of speaking out and challenging injustice. Our core offer centres on:

- Creative youth engagement - by which we mean creative arts, youth work and life support
- Cultural education and advocacy - including education events, courses and activities focusing on race relations, disability awareness and activism
- Events and public engagement - incorporating festivals, gigs, digital events and social media.

Aspirations

UCN (Urban Circle Newport) has an excellent relationship with USW and now have established a long-term Memorandum of Understanding that has ensured a positive future for the Charity's Training and Development strategy.

In the coming year the charity will have an extensive programme of learning activities and public performances, such as:

- UCN to have access to the Agored Cymru platform to deliver Level 2 & 3 qualifications which will support recruitment for BA Youth & Community Work
- UCN to provide guest lecturers for USW programmes, notably Education and Youth & Community work
- UCN to continue to provide placement opportunities to Level 4, 5, 6 & 7 Youth & Community students

URBAN CIRCLE NEWPORT

- Building on the success of the Humanitree film, UCN and USW to develop professional learning opportunities for students, staff, and local schools
- UCN to provide guidance and support to USW in matters concerning Black History, anti-discrimination resources, materials, and workshops, and be a participative voice on USW BAME advisory group

The Charity still aspires to have a permanent home of its own. The trustees will continue looking at sustainable routes to the Charity having its own home.

The trustee's report was approved by the board of trustees

Peter Landers - Chairperson
Chairperson

URBAN CIRCLE NEWPORT

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees, URBAN CIRCLE NEWPORT, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware, there is no relevant information of which the charitable company's Independent Examiner is unaware; and the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the Independent Examiner is aware of that information.

The Trustees' report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

URBAN CIRCLE NEWPORT

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF URBAN CIRCLE NEWPORT

I report to the trustees on my examination of the accounts of Urban Circle Newport (the charity) for the year ended 31 December 2021.

Responsibilities and basis of report

As the trustees of the charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I confirm that I have met the required criteria to undertake the role of an Independent Examiner as I am not a Trustee or a related party.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination: or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.

Marilyn Bryan

2 Mons Close
Allt-yr-yn
Newport
NP20 5ET

Dated:



URBAN CIRCLE NEWPORT

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED DECEMBER 2021

	Notes	2021 £	2020 £
<u>Income from:</u>			
Donations, Grants & legacies	<u>3</u>	168,633.00	32,856
Other Income	<u>4</u>	20,100.00	-
Total income		<u>188,733.00</u>	<u>32,856</u>
<u>Expenditure on:</u>			
Charitable activities	<u>5</u>	<u>183665</u>	<u>32,240</u>
Net (expenditure)/income for the year/ Net movement in funds		5,068.00	616
Fund balances at 1 Jan 2021		616	-
Fund balances at 31 December 2021		<u>5,684.00</u>	<u>616</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

URBAN CIRCLE NEWPORT

BALANCE SHEET

AS AT 31 DECEMBER 2021

	Note	2021	2020
		£	£
Current assets			
Cash at Bank & in Hand	<u>9</u>	5,684	616
		5,684	616
Creditors: Amounts falling due within one year	<u>11</u>		
		5,684	616
Net Current Assets/(liabilities)		<u>5,684</u>	<u>616</u>
Total assets less current liabilities		<u>5,684</u>	<u>616</u>
Income Funds			
Unrestricted Funds		<u>5684</u>	<u>616</u>
		<u>5684</u>	<u>616</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2021. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The Trustees' responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The accounts were approved by the Trustees on 25-10-22



Mr P Landers
Chair



Miss D Henry
Trustee

Company Registration No. CE020767

Charity No: 1188058

URBAN CIRCLE NEWPORT

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

Charity information

URBAN CIRCLE NEWPORT is a Charitable Incorporated Organisation. The registered office is Newport City Campus, Floor D, Usk Way, Gwent, Newport, NP20 2BP. The charitable company meets the definition of a public benefit entity under FRS 102.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the accounts. In making this assertion the trustees have considered the current uncertain economic conditions due to the Coronavirus pandemic. The trustees have not yet seen any adverse impact on the charity however they continue to assess its impact on the going concern basis of accounting. The trustees believe that the charity has a strong asset base which, combined with its cash reserves, will enable it to meet the challenges presented by this virus and to continue with its charitable objectives.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

1.4 Incoming resources

URBAN CIRCLE NEWPORT

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Donations are accounted for on a receivable basis as soon as they are capable of accurate financial measurement.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated items have been met, the receipt of economic benefit from the use by the charity of the items probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.

Donated professional services and donated facilities are recognised based on the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Grants are accounted for in the year in which they are receivable in accordance with the terms of the grant.

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

Direct Charitable Expenditure

Expenditure which is directly attributable to specific activities has been allocated directly.

Support Costs

The costs of the charity are all allocated directly to the main activities and the charity does not therefore have any material support costs.

Governance Costs

Includes staff time and expenses for time spent in connection with trustees' meetings, plus the cost of accounting and professional fees.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

URBAN CIRCLE NEWPORT

Freehold land and buildings	2%
Leasehold improvements	Lease period
Fixtures and fittings	10%
Computers	10%

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated to determine the extent of the impairment loss (if any).

1 Accounting policies

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.11 Pensions

In line with recent changes in pension legislation URBAN CIRCLE NEWPORT has enrolled eligible employees into an auto-enrolment pension scheme. The basic contributions for the scheme are 3% of pensionable earnings by the charity and 5% by the employees. Pension costs are charged to the Statement of Financial Activities as incurred.

1.12 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable activities.

URBAN CIRCLE NEWPORT

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Grants, donations & Legacies

	2021	2020
	£	£
Grants, Donations & Legacies	<u>168,633.00</u>	<u>32,856.00</u>
Grants and Donations		
PCC For Gwent	25,000.00	25,000.00
Donations	2,600.00	4,816.00
Peoples Postcode Trust Grant	1,970.00	0
NCC	6,553.00	3,040.00
The Arts Council	<u>132,510.00</u>	<u> </u>
	<u>168,633.00</u>	<u>32,856.00</u>

4 Other Income

	2021
	£
	20,100.00
Workshop Delivery (G Expressions)	15,000.00
Rental Income	4,800.00
Consulting	<u>300.00</u>
	<u>20,100.00</u>

5 Charitable Activities

	2021	2020
	£	£
Share of Support cost (see note 6)	181665	31240
Share of Governance costs (see note 6)	<u>2000</u>	<u>1000</u>
	<u>183665</u>	<u>32240</u>

URBAN CIRCLE NEWPORT

6

Support Cost

	Support Cost	Governance	2021	Basis of Allocation	2020
	£	£	£		£
Contracting Costs	80740		80740	Time Spent	17089
Other Supporting Cost	6222		6222	Event Cost	7156
Travelling	6731		6731	Volunteer Cost	36
Venue Hire/meeting Room	13068		13068	Actual Cost	750
Telephone and email			0	Actual Cost	145
Bank Charges	96		96	Actual Cost	274
Insurances	1274		1274	Actual Cost	606
Equipment Expensed	1746		1746	Volunteer Cost	353
Consulting	31179		31179	Specialist Services	3000
Advertising and Promotions	10371		10371	Promotion	1831
Legal and Professional Fees		2000	2000	Governance	1000
Stationery and printing	109		109	Actual Cost	
Computer Software	1231		1231	Actual Cost	
Staff training and welfare	23376		23376	Actual Cost	
Light and heat	64		64	Actual Cost	
Pensions	4854		4854	Actual Cost	
Subscriptions	604		604	Actual Cost	
	<u>181665</u>	<u>2000</u>	<u>183665</u>		<u>32240</u>
Analysed between Charitable activities	181665	2000	183665		

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

Number of employees

The average monthly number employees during the year were seven (7)

9 Analysis of net assets between funds

	2021	2020
	£	£
Net Current Assets/(liabilities)	5,684	616

10 Related party transactions

There were no disclosable related party transactions during the year (2021- none).

URBAN CIRCLE NEWPORT

England & Wales - Charity number 1188058

Accounts

Charity Registration No: 1188058
Company Registration No. CE020767 (England and Wales)

Urban Circle Newport

Annual Report and Unaudited Financial Statements for The Year To 31 December 2020

URBAN CIRCLE NEWPORT

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Peter Landers (Chair) Deanna Henry Michael Conroy Philip Wilson Shauna Gibbons
Charity number	1188058
Company number	CE020767
Principal address	80 Chepstow Road Newport NP19 8ED
Registered office	80 Chepstow Road Newport NP19 8ED
Independent examiner	Marilyn Bryant 2 Mons Close Allt-yr-yn Newport NP20 5ET
Bankers	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill, West Malling Kent, ME19 4JQ
Solicitors	Harding Evans, Queens Chambers, 2 North Street, Newport, NP20 1TE

URBAN CIRCLE NEWPORT

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URBAN CIRCLE NEWPORT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 December 2020

Introduction

The trustees present their report and accounts for the year ended 31 December 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

The accounts will be submitted to the Charity Commission after the AGM.

The annual report and accounts help to provide timely and regular information on the charity and its funds to help understand the charity's objectives, structure, activities, and achievements and to gain appreciation of the financial transactions during the year and of its funds at the end of the year.

Structure Governance and Management

Constitution of the Charity

Urban Circle Newport is a Charitable Incorporated Organisation 1188058

Organisational Structure and Decision Making

The organisation structure of the charity consists of a board of trustees who meet on a regular basis to consider reports from the officers of the charity, to consider and review the charity's activities, general progress, and current financial position. Decisions are then made regarding current expenditure and the level of reserves.

The charity trustees manage the affairs of Urban Circle Newport and may for that purpose exercise all the powers of Urban Circle Newport, as laid down in the Constitution agreed in 2020.

The charity trustees have appointed one of the charity trustees as Chair of Trustees. The Chair of Trustees has responsibility for supporting and managing senior staff members. The Chair of Trustees reports on their actions at each Trustee Meeting.

The trustees regularly review the arrangements which they have made for the delegation of their powers.

The trustees delegate the day to day running of the Charity to a Chief Executive Officer, who reports to the Quarterly Trustee Meetings, and is managed by the Chair of Trustees.

URBAN CIRCLE NEWPORT

Trustees

The trustees who served during the year were:

Peter Landers (Chair)

Deanna Henry

Michael Conroy

Philip Wilson

Shauna Gibbons

Cristopher Porter

(Resigned 23rd February 2021)

None of the trustees has any beneficial interest in the Charity

Risk Management

The Trustees regularly review financial policies to ensure that appropriate controls are in place to ensure continuity of the delivery of services. The trustees have controls in place to provide reasonable assurance against fraud and error.

Trustee and risk:

Trustees monitor the operation of the charity to ensure that employment legislation is fully complied with. Senior staff under trustee supervision compile and monitor a risk register.

Major risks are defined as those risks which have a high likelihood of occurring and would, if they occurred, have a severe impact on operational performance, achievement of aims and objectives or could damage the reputation of the charity.

Currently the major financial risk is the loss of grant and other charitable income. In the area of reputational risk, senior staff and trustees ensure that all activities of the charity are conducted to the highest quality levels.

The trustees are mindful of the need to recruit appropriate trustees to replace any who leave. An active recruitment process is in operation.

Partner organisations

During the Year on which we are reporting the Charity worked in partnership with:

Newport City Council, through its Community Hubs and its Youth Service.

Newport Live

Schools in Newport

The Police and Crime Commissioner

The Welsh Government

Arts Council Wales

The Aneurin Bevan University Health Board

The University of South Wales

G-Expressions

During the year Urban Circle Newport has continued its organic relationship with G-Expressions

URBAN CIRCLE NEWPORT

Achievements

Urban Circle Newport works holistically with young people looking at their interests, desires and most importantly their needs. Urban Circle Newport provides through open access activities a way of getting young people involved so they have a safe space to achieve their aspirations, without discrimination or prejudice, and for them to work in a non-judgmental way. This allows UCN to work with them in a friendly inviting way so that their well-being needs can be addressed alongside their educational needs.

These outcomes are achieved through
Dance and Sports Leader Courses,
Music Development Sessions,
Singing Development Sessions,
Drama Development Sessions and
Film and Marketing Development Sessions.

During 2020 the problems associated with the COVID pandemic meant that most sessions needed to be delivered via Zoom and other Internet platforms.

As a provider accredited by Agored cymru of Level 2 and 3 Youth Worker courses the charity plays an important role in developing the Youthwork workforce in the Newport area.

Aspirations

UCN (Urban Circle Newport) has an excellent relationship with USW and is working towards the establishment of a long-term Memorandum of Understanding that would ensure a positive future for the Charity's Training and Development strategy.

While this is an excellent relationship the Charity aspires to have a permanent home of its own. The trustees will be looking at sustainable routes to the Charity having its own home.

In the coming year the charity will have an extensive programme of learning activities and public performances.

The trustee's report was approved by the board of trustees

6-10-21,

Peter Landers - Chairperson
Chairperson



URBAN CIRCLE NEWPORT

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees, URBAN CIRCLE NEWPORT, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware, there is no relevant information of which the charitable company's Independent Examiner is unaware; and the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the Independent Examiner is aware of that information.

The Trustees' report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

URBAN CIRCLE NEWPORT

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF URBAN CIRCLE NEWPORT

I report to the trustees on my examination of the accounts of Urban Circle Newport (the charity) for the year ended 31 December 2020.

Responsibilities and basis of report

As the trustees of the charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement


I confirm that I have met the required criteria to undertake the role of an Independent Examiner as I am not a Trustee or a related party.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination: or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.

Marilyn Bryan
2 Mons Close
Allt-yr-yn
Newport
NP20 5ET

Dated: 29/10/2021 

URBAN CIRCLE NEWPORT

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED DECEMBER 2020

Statement of Financial Activities

Period from 1 January 2020 to 31 December 2020

		1 Jan to 31 Dec 2020 Unrestricted Funds	1 Jan to 31 Dec 2020 Restricted Funds	1 Jan to 31 Dec 2020 Total Funds	1 Jan 2019 to 31 Dec 2019 Total Funds
	Notes	£	£	£	£
Income and Endowments					
Donations and Legacies	3	32856	0	32856	0
Total Income		32856	0	32856	0
Expenditure					
Expenditure on Charitable Activities	6	32240	0	32240	0
Other Expenditure		0	0	0	0
Total Expenditure		32240	0	32240	0
Net Expenditure and Net movement of funds		616		616	0
Funds brought forward		0		616	0
Funds Carried Forward		616	0	616	0

URBAN CIRCLE NEWPORT

	Notes	2020 £
<u>Income from:</u>		
Donations, Grants & legacies	3	32,856
Other Income	4	-
Total income		<u>32,856</u>
<u>Expenditure on:</u>		
Charitable activities	5	<u>32,240</u>
Net (expenditure)/income for the year/ Net movement in funds		616
Fund balances at 1 Jan 2020		<u>-</u>
Fund balances at 31 December 2020		<u>616</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

URBAN CIRCLE NEWPORT

BALANCE SHEET

AS AT 31 DECEMBER 2020

	Note	2020	2020
		£	£
Current assets			
Cash at Bank	9	616	616
Creditors: Amounts falling due within one year	11	-	616
Net Current Assets/(liabilities)			<u>616</u>
Total assets less current liabilities			<u>616</u>
Income Funds			
Unrestricted Funds			<u>616</u>
			<u>616</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2021. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The Trustees' responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The accounts were approved by the Trustees on 6 October, 2021



Peter Landers
Chair of Trustees

Company Registration No. CE020767

Charity No: 1188058

URBAN CIRCLE NEWPORT

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

Charity information

URBAN CIRCLE NEWPORT is a Charitable Incorporated Organisation. The registered office is 80 Chepstow Road, Newport. NP19 8ED. The charitable company meets the definition of a public benefit entity under FRS 102.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the accounts. In making this assertion the trustees have considered the current uncertain economic conditions due to the Coronavirus pandemic. The trustees have not yet seen any adverse impact on the charity however they continue to assess its impact on the going concern basis of accounting. The trustees believe that the charity has a strong asset base which, combined with its cash reserves, will enable it to meet the challenges presented by this virus and to continue with its charitable objectives.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

URBAN CIRCLE NEWPORT

Donations are accounted for on a receivable basis as soon as they are capable of accurate financial measurement.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated items have been met, the receipt of economic benefit from the use by the charity of the items probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.

Donated professional services and donated facilities are recognised based on the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Grants are accounted for in the year in which they are receivable in accordance with the terms of the grant.

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

Direct Charitable Expenditure

Expenditure which is directly attributable to specific activities has been allocated directly.

Support Costs

The costs of the charity are all allocated directly to the main activities and the charity does not therefore have any material support costs.

Governance Costs

Includes staff time and expenses for time spent in connection with trustees' meetings, plus the cost of accounting and professional fees.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2%
Leasehold improvements	Lease period
Fixtures and fittings	10%
Computers	10%

URBAN CIRCLE NEWPORT

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated to determine the extent of the impairment loss (if any).

1 Accounting policies

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.11 Pensions

In line with recent changes in pension legislation URBAN CIRCLE NEWPORT has enrolled eligible employees into an auto-enrolment pension scheme. The basic contributions for the scheme are 3% of pensionable earnings by the charity and 5% by the employees. Pension costs are charged to the Statement of Financial Activities as incurred.

1.12 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable activities.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are relevant. Actual results may differ from these estimates.

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The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Grants, donations & Legacies

	2020 £
Grants and Donations	<u>32,856.00</u>
Grants and Donations	
PCC For Gwent	25,000.00
Donations	4,816.00
Peoples Postcode Trust Grant	<u>3,040.00</u>
	<u>32,856.00</u>

4. Other Income

There is no other income to report

5 Charitable Activities

	2020 £
Share of Support cost (see note 6)	31240
Share of Governance costs (see note 6)	<u>1000</u>
	<u>32240</u>

6 Support Cost

	Support Cost £	Governance £	2021 £	Basis of Allocation
Contracting Costs	17089		17089	Time Spent
Other Supporting Cost	7156		7156	Event Cost
Travelling	36		36	Volunteer Cost
Venue Hire/Meeting Room	750		750	Actual Cost
Telephone and email	145		145	Actual Cost
Bank Charges	274		274	Actual Cost
Insurances	606		606	Actual Cost
Equipment Expensed	353		353	Volunteer Cost
Consulting	3000		3000	Specialist Services
Advertising and Promotions	1831		1831	Promotion
Legal and Professional Fees		1000	1000	Governance
	<u>31240</u>	<u>1000</u>	<u>32240</u>	
Analysed between Charitable activities	31240	1000	32240	

URBAN CIRCLE NEWPORT

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

Number of employees

The average monthly number employees during the year were none

9 G Expressions & World Pay

G Expressions provided short term interest free loan of £4500 to cover project invoices whilst the Charity awaited funds from Eventbrite to clear.

Through World Pay UC received a donation of £12000. After further review the Charity returned this payment as it fell far from our operational criteria.

10 Analysis of net assets between funds

	2020 £
11 Related party transactions	Current Assets/(liabilities) <u>616</u>

There were no disclosable related party transactions during the year (2020- none).