

IGBO WOMEN COMMUNITY (IWC) GREATER MANCHESTER

TRUSTEES REPORT AND ACCOUNTS

Registered Charity Number
1188045

Financial statement Year ended 31 December 2024

IGBO WOMEN COMMUNITY (IWC) GREATER MANCHESTER

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IGBO WOMEN COMMUNITY (IWC) GREATER MANCHESTER

Charity Information

Year ended 31 December 2024

Registered charity name	IGBO WOMEN COMMUNITY (IWC) GREATER MANCHESTER
Charity number	1188045
Registered office	3 Peterchurch Walk Openshaw Manchester M11 2LQ
Trustees	Chidinma Okenyeka (Chair) Ogechukwu Opara-Nadi Anna Ifeoma Okeke
Accountants	Inbtwin CIC Building 1 Suit 9 Wilsons Park Business Centre Manchester M40 8WN
Bankers	Lloyds Bank plc

IGBO WOMEN COMMUNITY (IWC) GREATER MANCHESTER

Trustees' Report

Year ended 31 December 2024

The trustees present their report and financial statements for the year ended 31 December 2024.

Governing document

Igbo Women Community (IWC) Greater Manchester is a Charitable Incorporated Organisation (CIO). It is governed by a constitution dated 18 February 2020.

Trustees

The following served during the year:

1. Chidinma Okenyeka (Chair)
2. Ogechukwu Opara-Nadi
3. Anna Ifeoma Okeke

Objectives and activities

The charity exists for the public benefit to:

- a) relieve and combat poverty, distress, financial hardship, and sickness;
- b) relieve physical and mental illness in people in need by reason of youth, age, ill health, disability, unemployment or other disadvantage, including through counselling, support and networking;
- c) promote Igbo art, culture and heritage to foster social inclusion, prevent social exclusion, relieve the needs of people who are excluded, and help them integrate;
- d) advance education in Igbo culture and language.

In setting plans and delivering activities, the trustees had regard to the Charity Commission's public benefit guidance.

Activities and achievements in the year

IWC continued community support, cultural education and heritage promotion across Greater Manchester. Programmes focused on wellbeing, advice signposting, language and culture sessions, and volunteer-led community events. Partnership working and in-kind support helped keep delivery costs low while maintaining safeguarding and quality standards.

Financial review

Total income for the year was **£4,500** (2023: £2,655).

Total expenditure was **£4,180** (2023: £2,850).

The charity recorded a **surplus of £320** (2023: deficit £195). The surplus has been added to unrestricted funds.

Year-end funds were **£1,970** (2023: £1,650). Cash at bank was **£2,320** with **£350** creditors due within one year, giving net current assets of **£1,970**. The charity held no borrowings or long-term liabilities.

IGBO WOMEN COMMUNITY (IWC) GREATER MANCHESTER

Income comprised small grants and donations. Costs related mainly to programme delivery, venue hire, volunteer expenses, and administration. Expenditure remained within budget.

The trustees aim to hold free reserves equivalent to one to two months of core costs. Closing reserves are modest but moving in the right direction following the surplus this year. The board will continue to manage costs carefully and pursue small grants and regular giving to support stable delivery in 2025.

Reserves policy

The trustees aim to hold a small free reserve equivalent to one to two months' core costs to manage timing differences in income and to protect service continuity. At year end, free reserves were modest. The board will rebuild reserves through grant income, donations, and cost control in 2025.

Risk management

Key risks considered were funding volatility, safeguarding, volunteer capacity, and compliance. Controls include DBS and safeguarding procedures, financial controls, budget monitoring, and trustee oversight. Policies are reviewed periodically and updated as needed.

Structure, governance and management

Trustees are appointed in line with the constitution. Induction covers the governing document, legal duties, safeguarding, and financial controls. Day-to-day bookkeeping and year-end reporting are supported by INBTWIN CIC. Volunteers deliver many activities under trustee supervision.

Plans for 2025

Priorities include widening participation in culture and language sessions, improving wellbeing support, expanding partnerships, and strengthening reserves to support stable operations.

The National Lottery Community Fund has awarded grant support for one project in 2025. We will use this funding to expand culture and language sessions, run wellbeing workshops, and strengthen volunteer training. Further goals are to widen access across Greater Manchester, improve referral links, and rebuild free reserves through small grants and donations. Outputs will be tracked quarterly, with outcomes captured through short surveys and case notes. An impact summary will be published at year end.

Statement of trustees' responsibilities

The trustees are responsible for preparing the trustees' report and accounts in accordance with the Charities Act 2011 and the charity's constitution. They are responsible for keeping adequate accounting records, safeguarding the charity's assets, and for taking reasonable steps to prevent and detect fraud and other irregularities. They approve the accounts only when satisfied they give a true and fair view.

IGBO WOMEN COMMUNITY (IWC) GREATER MANCHESTER

Approved by the Board of Trustees and signed on its behalf:

Chidinma Okenyeka

Chair of Trustees

Date: _____

IGBO WOMEN COMMUNITY (IWC) GREATER MANCHESTER

Accountant's report For the period ended 31 December 2024

Accountant's report to the trustees on the preparation of the unaudited financial statements of Igbo Women Community (IWC) Greater Manchester for the year ended 31 December 2024

We have prepared, for your approval, the financial statements of Igbo Women Community (IWC) Greater Manchester for the year ended 31 December 2024. The statements comprise the Income Statement, the Balance Sheet and the related notes. We prepared them from the charity's accounting records and from information and explanations supplied by you.

This report is made solely to the trustees of Igbo Women Community (IWC) Greater Manchester, as a body, in accordance with the terms of our engagement dated 27 October 2025. Our work has been undertaken to prepare the financial statements for your approval and to report to you as described above. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees, as a body, for our work or for this report.

You have acknowledged your responsibilities under the Charities Act 2011 (as amended by the Charities Act 2022) for keeping proper accounting records and for preparing financial statements that give a true and fair view of the charity's affairs. You consider the charity exempt from a statutory audit and from an independent examination for this period.

We have not been instructed to carry out an audit or an independent examination. Accordingly, we have not verified the accuracy or completeness of the accounting records or the information and explanations provided. We therefore do not express any opinion on the financial statements.

INBTWIN CIC



INBTWIN CIC

Building 1 Suite 9
Wilsons Park Business Centre
Manchester M40
8WN

Date: 27 October 2024

IGBO WOMEN COMMUNITY (IWC) GREATER MANCHESTER

Balance Sheet

Income Statement

Year ended 31 December 2024

	2024 (£)	2023 (£)
Total income	4,500	2,655
Total expenditure	4,180	2,850
Net movement in funds	320	(195)
Funds brought forward	1,650	1,845
Funds carried forward	1,970	1,650

As at 31 December 2024

	Note	2024 (£)	2023 (£)
Fixed assets			
Tangible assets		-	-
Current assets			
Cash at bank and in hand	2	2,320	2,000
Debtors	3	-	-
		2,320	2,000
Less: Creditors — amounts falling due within one year	5	(350)	(350)
Net current assets		1,970	1,650
Total assets less current liabilities		1,970	1,650
Creditors — amounts falling due after one year		-	-
Net assets		1,970	1,650
Funds			
Accumulated fund	6	1,970	1,650
Total funds		1,970	1,650

Approved by the Board of Trustees on 28 October 2025



Chidinma Okenyeka
Chair of Trustees

The notes on pages 8 to 10 form part of these financial statements.

IGBO WOMEN COMMUNITY (IWC) GREATER MANCHESTER

Balance Sheet

As at 30 31 December 2024

	Note	2024 (£)	2023 (£)
Fixed Assets			
Tangible assets		-	-
Current Assets			
Cash at bank and in hand	2	2,320	2,000
Debtors	3	-	-
		2,320	2,000
Less: Current Liabilities			
Creditors: amounts falling due within one year	5	(350)	(350)
Net current assets		1,970	1,650
Total assets less current liabilities		1,970	1,650
Creditors: amounts falling due after one year		-	-
Net assets		1,970	1,650
Financed by			
Accumulated Fund	6	1,650	1,845
Net movement in funds for the year (note 7)	7	320	(195)
Total funds		1,970	1,650

Approved by the Board of Trustees on 27 October 2025



Chidinma Okenyeka

Chair of Trustees

IGBO WOMEN COMMUNITY (IWC) GREATER MANCHESTER

Notes to the Financial Statements For the year ended 31 December 2024

1. Accounting policies

Basis of preparation

The financial statements have been prepared under the Charities Act 2011, the Charities SORP (FRS 102), and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The charity is a public benefit entity. Historical cost accounting has been used.

Going concern

The trustees have reviewed forecasts and cash. With year-end free reserves and confirmed grant income for 2025, they consider the going concern basis appropriate.

Company status

Igbo Women Community (IWC) Greater Manchester is a Charitable Incorporated Organisation (CIO), registered with the Charity Commission on 18 February 2020, number 1188045.

Income recognition

Income is recognised when the charity has entitlement, receipt is probable, and the amount can be measured reliably. Grants and donations are included in the period to which they relate, subject to any performance or other conditions.

Members' subscriptions

Monthly subscriptions are £10 and are recognised on an accruals basis.

Donations and gifts

Donations and gifts include amounts from individuals, trusts, companies and event income.

Resources expended

Expenditure is recognised on an accruals basis when there is a legal or constructive obligation. Costs are split between charitable activities and support costs. Governance costs relate to the general running of the charity, including independent scrutiny where applicable, and trustee oversight.

Financial instruments

Financial assets and liabilities are basic. They comprise cash, receivables and payables measured at amortised cost.

Funds

All funds are unrestricted unless a restriction is specified by the donor.

Taxation

The charity is exempt from UK direct taxes on income and gains applied for charitable purposes.

Trustees and staff

No trustee received remuneration or was reimbursed expenses in the year (2023: nil). The charity had no employees in 2024 (2023: none).

IGBO WOMEN COMMUNITY (IWC) GREATER MANCHESTER

	2024 (£)	2023 (£)
2. Cash at bank and in hand		
Cash at bank and in hand	2,320	2,000

3. Debtors

Other debtors	-	-
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4. Tangible fixed assets

The charity held no fixed assets in 2024 (2023: none).

5. Creditors: amounts falling due within one year

Accruals and other creditors	350	350
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6. Movement in funds (all unrestricted)

Balance at 1 January		1,650	1,845
Net movement in funds (note 7)		320	(195)
Balance at 31 December	1,970	1,650	

7. Analysis of income and expenditure

	2024 (£)	2023 (£)
Income:		
Grants and donations	4,500	2,655
Expenditure:		
Charitable activities	3,720	2,450
Support and governance	460	400
Total expenditure	4,180	2,850
Net movement in funds	320	(195)

8. Related party transactions

There were no related party transactions in the year (2023: none).

9. Post balance sheet events

No events have occurred after the reporting date that require disclosure.

Accumulated Fund as at 1 January 2024

	31 December 2024 (£)	31 December 2023 (£)
Assets		
Bank balance	2,000	1,845
Cash in hand	-	-
Prepayment	-	-
Other debtors	-	-
Subscription in arrears	-	150
Total assets	2,000	1,995
Less: Creditors due within 1 year	(350)	(350)
Accumulated fund b/f	1,650	1,645

(Ties to the Balance Sheet: 2023 closing funds £1,650 become the 1 January 2024 opening funds.)

7 Surplus / (deficit)**Income**

	31 December 2024 (£)	31 December 2023 (£)
Members' subscription	2,400	2,040
Members' registration	-	-
Donation	600	-
Grants	1,200	-
Other income	300	615
Total income	4,500	2,655

Less Expenditure

	31 December 2024 (£)	31 December 2023 (£)
Printing and stationery	220	200
Telephone charges	-	-
Members' welfare	1,300	1,000
Public relations	230	200
Accountancy fee	350	350
Professional fees	-	-
Governance and support costs	460	400
General expenses	1,620	700
Total expenditure	4,180	2,850
Net movement in funds	320	(195)