

Registered Charity Number
1188045

IGBO WOMEN COMMUNITY (IWC) GREATER MANCHESTER

TRUSTEES REPORT AND ACCOUNTS

31 DECEMBER 2022

IGBO WOMEN COMMUNITY (IWC) GREATER MANCHESTER
Financial statement
Year ended 31 December 2022

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IGBO WOMEN COMMUNITY (IWC) GREATER MANCHESTER
Charity Information
Year ended 31 December 2022

Registered charity name	IGBO WOMEN COMMUNITY (IWC) GREATER MANCHESTER
Charity number	1188045
Registered office	3 Peterchurch Walk Openshaw Manchester M11 2LQ
Trustees	Chidinma Okenyeka (Chair) Rosemary Chinonso Nwokiwu Anna Ifeoma Okeke
Accountants	BC NWAIWU & CO LTD Building 1 Suit 4A Office 6 Wilsons Park Business Centre Manchester M40 8WN
Bankers	Lloyds Bank plc

IGBO WOMEN COMMUNITY (IWC) GREATER MANCHESTER
Trustees' Report
Year ended 31 December 2022

The trustees present their report and accounts for the period ended 31st December 2022.

Governing Document

Igbo Women Community (IWC) Greater Manchester is a charitable incorporated organisation (CIO) governed by its constitution dated February 18, 2020.

Principal activities

The charity's principal activity during the year continued to be the promotion of opportunities that relieve and combat poverty, distress, financial hardship, and sickness, particularly through the advancement of Igbo art, culture and heritage.

Trustees

The following person served as trustees during the period:

1. Chidinma Okenyeka (Chair)
2. Rosemary Chinonso Nwokiwu
3. Anna Ifeoma Okeke

Our Objects

The objects of the charity for the public benefit include;

- a. To relieve and combat poverty, distress, financial hardship, and sickness.
- b. The relief of the physical and mental sickness of persons in need by reason of youth, age, ill health, disability, unemployment or other disadvantage, in particular by the provision of counselling, support and networking opportunities.
- c. To promote Igbo art, culture and heritage as a means of promoting social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those who are socially excluded and assisting them to integrate into society.
- d. To advance education for the public benefit in Igbo culture and language.

In planning and executing the activities during the year, the trustees ensured that the guidance on public benefit issued by the Charity Commission was taken into consideration.

Chidinma Okenyeka
Chair of Trustees

IGBO WOMEN COMMUNITY (IWC) GREATER MANCHESTER
Accountant's report
For the period ended 31 December 2022

Accountants' report to the board of trustees on the preparation of the unaudited statutory accounts of Igbo Women Community (IWC) Greater Manchester for the period ended 31 December 2022.

In order to assist you to fulfil your duties under the Charity Act 2022, we have prepared for your approval the accounts of Igbo Women Community (IWC) Greater Manchester for the period ended 31 December 2022 which comprise of the Income statement, the Balance Sheet and the related notes from the charity's accounting records and from information and explanations you have given us.

This report is made solely to the Trustees of Igbo Women Community (IWC) Greater Manchester, as a body, in accordance with the terms of our engagement dated 18th October 2023. Our work has been undertaken solely to prepare for your approval the accounts of Igbo Women Community (IWC) Greater Manchester and state those matters that we have agreed to state to the Trustees of Igbo Women Community (IWC) Greater Manchester, as a body, in this report to the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Igbo Women Community (IWC) Greater Manchester and its Trustees as a body for our work or for this report.

It is your duty to ensure that Igbo Women Community (IWC) Greater Manchester has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position of Igbo Women Community (IWC) Greater Manchester. You consider that Igbo Women Community (IWC) Greater Manchester is exempt from the statutory audit/independent examination requirement for the period.

We have not been instructed to carry out an independent examination or a review of the accounts of Igbo Women Community (IWC) Greater Manchester. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

BC NWAIWU & CO LTD

BC NWAIWU & CO LTD
Building 1 Suit 4A Office 6
Wilsons Park Business Centre
Manchester
M40 8WN

Date: 25 October 2023

IGBO WOMEN COMMUNITY (IWC) GREATER MANCHESTER
Income Statement
For the period ended 31 December 2022

		31st December 2022	31st December 2021
Income:	Note		
Members' subscription	4	2,479	368
Members' registration		70	50
Donation		-	-
Grants		-	11,000
Other income		<u>250</u>	<u>-</u>
		2,799	11,418
 Expenditure:			
Printing and stationery		120	201
Telephone charges		-	-
Members' welfare		1,450	621
Public relations		150	299
Accountancy Fee		350	250
Professional fees		-	100
Governance and support costs		-	250
COVID-19 (support to families)		850	6,500
General expenses		<u>2,040</u>	<u>850</u>
		4,960	9,071
 Surplus/ (deficit)	7	 <u><u>(2,161)</u></u>	 <u><u>2,347</u></u>

The notes on pages 8 to 10 form part of these financial statements

IGBO WOMEN COMMUNITY (IWC) GREATER MANCHESTER
Balance Sheet
As at 30 31 December 2022

		31st December 2022	31st December 2021
	Note		
Fixed Assets			
Tangible assets			
Current Assets			
Cash at bank and in hand	2	1,845	3,656
Debtors	3	<u>150</u>	<u>70</u>
		1,995	3,726
Less Current Liabilities			
Creditors: <i>amounts falling due within one year</i>	5	<u>(350)</u>	<u>(350)</u>
Net current assets		<u>1,645</u>	<u>3,376</u>
Total Assets Less Current Liabilities		1,645	3,376
Creditors: <i>amounts falling due after one year</i>		<u>-</u>	<u>-</u>
		<u>1,645</u>	<u>3,376</u>
Financed By			
Accumulated Fund	6	3,806	1,029
Less: Excess expenditure over income for the year	7	<u>(2,161)</u>	<u>2,347</u>
		<u>1,645</u>	<u>3,376</u>

Chidinma Okenyeka
Chair of Trustees

Approved by the board on 25 October 2023

The notes on pages 8 to 10 form part of these financial statements

IGBO WOMEN COMMUNITY (IWC) GREATER MANCHESTER
Notes to the Financial Statements
For the period ended 31 December 2022

1. Accounting Policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Igbo Women Community (IWC) Greater Manchester meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Company status

Igbo Women Community (IWC) Greater Manchester is a charitable incorporated organisation, registered with the Charity Commission of England on 18th February 2020 with charity number 1188045.

Incoming resources

All incoming resources are included in the SOFA when the company is legally entitled to the income, is reasonably certain of receipt and the amount can be measured with sufficient reliability. In accordance with the SORP, no value has been attributed to the work performed by volunteers, although their work is considered vital to the activities of the company.

Members' subscription

The monthly members subscription is £10.

Donations and gifts

Donations and gifts consist of the total donations from individuals, trusts and corporates, along with income from fundraising events.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Costs of generating funds are those incurred in seeking voluntary income and do not include the costs of disseminating information in support of the charitable activities.

Governance costs relate to the general running of the charity as opposed to those costs associated with fundraising or charitable activity. Included within this category are costs associated with internal audit and risk, as well as external audit costs, as opposed to day-to-day management of the charity's activities.

IGBO WOMEN COMMUNITY (IWC) GREATER MANCHESTER
Notes to the Financial Statements
For the period ended 31 December 2022

2. Cash at bank and in hand	31 December 2022	31 December 2021
Bank balance	1,845	3,656
Petty cash a/c	-	-
	<u>1,845</u>	<u>3,656</u>
3. Debtors	31 December 2022	31 December 2021
Subscription in arrears	150	70
Other debtors	-	-
	<u>150</u>	<u>70</u>
4. Members Subscription	31 December 2022	31 December 2021
Subscription received during current year	2,329	298
Less: Balance b/d - arrears		
Add: Balance b/d - advance	-	-
	<u>2,329</u>	<u>298</u>
Add: Balance c/d - arrears	150	70
Less: Balance c/d - advance	-	-
Income and Expenditure a/c	<u>2,479</u>	<u>368</u>
5. Creditors: amounts falling due within one year	31 December 2022	31 December 2021
Subscription in advance	-	-
Trade creditors	-	100
Other creditors	350	250
	<u>350</u>	<u>350</u>

IGBO WOMEN COMMUNITY (IWC) GREATER MANCHESTER
Notes to the Financial Statements
For the period ended 31 December 2022

6.	Accumulated Fund as at 1st January 2022	31 December 2022	31 December 2021
	Assets	-	-
	Bank Balance	3,656	1,029
	Cash in hand	-	-
	Prepayment	-	-
	Other debtors	-	-
	Subscription in arrears	150	-
		<u>3,806</u>	<u>1,029</u>
7.	Surplus/ (deficit)	31 December 2022	31 December 2021
	Income		
	Members' subscription	2,479	368
	Members' registration	70	50
	Donation	-	-
	Grants	-	11,000
	Other income	250	-
		<u>2,799</u>	<u>11,418</u>
	Less Expenditure		
	Printing and stationery	120	201
	Telephone charges	-	-
	Members' welfare	1,450	621
	Public relations	150	299
	Accountancy Fee	350	250
	Professional fees	-	100
	Governance and support costs	-	250
	COVID-19 (support to families)	850	6,500
	General expenses	2,040	850
		<u>4,960</u>	<u>9,071</u>
		<u>(2,161)</u>	<u>2,347</u>