

Registered Charity Number
1188045

IGBO WOMEN COMMUNITY (IWC) GREATER MANCHESTER

TRUSTEES REPORT AND ACCOUNTS

31 DECEMBER 2021

IGBO WOMEN COMMUNITY (IWC) GREATER MANCHESTER
Financial statement
Year ended 31 December 2021

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IGBO WOMEN COMMUNITY (IWC) GREATER MANCHESTER
Charity Information
Year ended 31 December 2021

Registered charity name	IGBO WOMEN COMMUNITY (IWC) GREATER MANCHESTER
Charity number	1188045
Registered office	3 Peterchurch Walk Openshaw Manchester M11 2LQ
Trustees	Chidinma Okenyeka (Chair) Rosemary Chinonso Nwokiwu Anna Ifeoma Okeke
Accountants	BC NWAIWU & CO LTD Building 1 Suit 4A Office 6 Wilsons Park Business Centre Manchester M40 8WN
Bankers	Lloyds Bank plc

IGBO WOMEN COMMUNITY (IWC) GREATER MANCHESTER
Trustees' Report
Year ended 31 December 2021

The trustees present their report and accounts for the period ended 31st December 2021.

Governing Document

Igbo Women Community (IWC) Greater Manchester is a charitable incorporated organisation (CIO) governed by its constitution dated February 18, 2020.

Principal activities

The charity's principal activity during the year continued to be the promotion of opportunities that relieve and combat poverty, distress, financial hardship, and sickness, particularly through the advancement of Igbo art, culture and heritage.

Trustees

The following person served as trustees during the period:

1. Chidinma Okenyeka (Chair)
2. Rosemary Chinonso Nwokiwu
3. Anna Ifeoma Okeke

Our Objects

The objects of the charity for the public benefit include;

- a. To relieve and combat poverty, distress, financial hardship, and sickness.
- b. The relief of the physical and mental sickness of persons in need by reason of youth, age, ill health, disability, unemployment or other disadvantage, in particular by the provision of counselling, support and networking opportunities.
- c. To promote Igbo art, culture and heritage as a means of promoting social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those who are socially excluded and assisting them to integrate into society.
- d. To advance education for the public benefit in Igbo culture and language.

In planning and executing the activities during the year, the trustees ensured that the guidance on public benefit issued by the Charity Commission was taken into consideration.

Chidinma Okenyeka
Chair of Trustees

IGBO WOMEN COMMUNITY (IWC) GREATER MANCHESTER
Accountant's report
For the period ended 31 December 2021

Accountants' report to the board of trustees on the preparation of the unaudited statutory accounts of Igbo Women Community (IWC) Greater Manchester for the period ended 31 December 2021.

In order to assist you to fulfil your duties under the Charity Act 2022, we have prepared for your approval the accounts of Igbo Women Community (IWC) Greater Manchester for the period ended 31 December 2021 which comprise of the Income statement, the Balance Sheet and the related notes from the charity's accounting records and from information and explanations you have given us.

This report is made solely to the Trustees of Igbo Women Community (IWC) Greater Manchester, as a body, in accordance with the terms of our engagement dated 28th September 2022. Our work has been undertaken solely to prepare for your approval the accounts of Igbo Women Community (IWC) Greater Manchester and state those matters that we have agreed to state to the Trustees of Igbo Women Community (IWC) Greater Manchester, as a body, in this report to the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Igbo Women Community (IWC) Greater Manchester and its Trustees as a body for our work or for this report.

It is your duty to ensure that Igbo Women Community (IWC) Greater Manchester has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position of Igbo Women Community (IWC) Greater Manchester. You consider that Igbo Women Community (IWC) Greater Manchester is exempt from the statutory audit/independent examination requirement for the period.

We have not been instructed to carry out an independent examination or a review of the accounts of Igbo Women Community (IWC) Greater Manchester. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

BC NWAIWU & CO LTD

BC NWAIWU & CO LTD
Building 1 Suit 4A Office 6
Wilsons Park Business Centre
Manchester
M40 8WN

Date: 13 October 2022

IGBO WOMEN COMMUNITY (IWC) GREATER MANCHESTER
Income Statement
For the period ended 31 December 2021

		2021	2020
Income:	Note		
Members' subscription	4	368	3,110
Members' registration		50	100
Donation		-	-
Grants		11,000	-
Other income		-	-
		11,418	3,210
 Expenditure:			
Printing and stationery		201	-
Telephone charges		-	-
Members' welfare		621	200
Public relations		299	-
Accountancy Fee		250	250
Professional fees		100	-
Governance and support costs		250	-
COVID-19 (support to families)		6,500	-
General expenses		850	200
		9,071	650
 Surplus/ (deficit)	 7	 2,347	 2,560

The notes on pages 8 to 10 form part of these financial statements

IGBO WOMEN COMMUNITY (IWC) GREATER MANCHESTER
Balance Sheet
As at 30 31 December 2021

	Note	2021	2020
Fixed Assets			
Tangible assets		-	-
Current Assets			
Cash at bank and in hand	2	3,656	1,029
Debtors	3	<u>70</u>	<u>2,750</u>
		3,726	3,779
Less Current Liabilities			
Creditors: <i>amounts falling due within one year</i>	5	<u>(350)</u>	<u>(250)</u>
Net current assets		<u>3,376</u>	<u>3,529</u>
Total Assets Less Current Liabilities		3,376	3,529
Creditors: <i>amounts falling due after one year</i>		-	-
		<u>3,376</u>	<u>3,529</u>
Financed By			
Accumulated Fund	6	1,029	969
Less: Excess expenditure over income for the year	7	<u>2,347</u>	<u>2,560</u>
		<u>3,376</u>	<u>3,529</u>

Chidinma Okenyeka
Chair of Trustees

Approved by the board on 13 October 2021

The notes on pages 8 to 10 form part of these financial statements

IGBO WOMEN COMMUNITY (IWC) GREATER MANCHESTER
Notes to the Financial Statements
For the period ended 31 December 2021

1. Accounting Policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Igbo Women Community (IWC) Greater Manchester meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Company status

Igbo Women Community (IWC) Greater Manchester is a charitable incorporated organisation, registered with the Charity Commission of England on 18th February 2020 with charity number 1188045.

Incoming resources

All incoming resources are included in the SOFA when the company is legally entitled to the income, is reasonably certain of receipt and the amount can be measured with sufficient reliability. In accordance with the SORP, no value has been attributed to the work performed by volunteers, although their work is considered vital to the activities of the company.

Members' subscription

The monthly members subscription is £10.

Donations and gifts

Donations and gifts consist of the total donations from individuals, trusts and corporates, along with income from fundraising events.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Costs of generating funds are those incurred in seeking voluntary income and do not include the costs of disseminating information in support of the charitable activities.

Governance costs relate to the general running of the charity as opposed to those costs associated with fundraising or charitable activity. Included within this category are costs associated with internal audit and risk, as well as external audit costs, as opposed to day-to-day management of the charity's activities.

IGBO WOMEN COMMUNITY (IWC) GREATER MANCHESTER
Notes to the Financial Statements
For the period ended 31 December 2021

2. Cash at bank and in hand	31 December 2021	31 December 2020
Bank balance	3,656	1,029
Petty cash a/c	-	-
	<u>3,656</u>	<u>1,029</u>
3. Debtors	31 December 2021	31 December 2020
Subscription in arrears	70	2,750
Other debtors	-	-
	<u>70</u>	<u>2,750</u>
4. Members Subscription	31 December 2021	31 December 2020
Subscription received during current year	298	360
Less: Balance b/d - arrears	-	-
Add: Balance b/d - advance	-	-
	<u>298</u>	<u>360</u>
Add: Balance c/d - arrears	70	2,750
Less: Balance c/d - advance	-	-
Income and Expenditure a/c	<u>368</u>	<u>3,110</u>
5. Creditors: amounts falling due within one year	31 December 2021	31 December 2020
Subscription in advance	-	-
Trade creditors	100	-
Other creditors	250	250
	<u>350</u>	<u>250</u>

IGBO WOMEN COMMUNITY (IWC) GREATER MANCHESTER
Notes to the Financial Statements
For the period ended 31 December 2021

6.	Accumulated Fund as at 1st January 2021	31 December 2021	31 December 2020
	Assets	-	-
	Bank Balance	1,029	969
	Cash in hand	-	-
	Prepayment	-	-
	Other debtors	-	-
	Subscription in arrears	-	-
		<u>1,029</u>	<u>969</u>
7.	Surplus/ (deficit)	31 December 2021	31 December 2020
	Income		
	Members' subscription	368	3,110
	Members' registration	50	100
	Donation	-	-
	Grants	11,000	-
	Other income	-	-
		<u>11,418</u>	<u>3,210</u>
	Less Expenditure		
	Printing and stationery	201	-
	Telephone charges	-	-
	Members' welfare	621	200
	Public relations	299	-
	Accountancy Fee	250	250
	Professional fees	100	-
	Governance and support costs	250	-
	COVID-19 (support to families)	6,500	-
	General expenses	850	200
		<u>9,071</u>	<u>650</u>
		<u>2,347</u>	<u>2,560</u>