

Registered Charity Number
1188045

IGBO WOMEN COMMUNITY (IWC) GREATER MANCHESTER

TRUSTEES REPORT

AND

ACCOUNTS

31 December 2020

IGBO WOMEN COMMUNITY (IWC) GREATER MANCHESTER
Financial statement
Year ended 31 December 2020

Contents	Page
Charity information and professional advisers	3
Trustees' report	4
Accountants' report	5
Income statement	6
Balance Sheet	7
Notes to the financial statements	8

IGBO WOMEN COMMUNITY (IWC) GREATER MANCHESTER
Charity Information
Year ended 31 December 2020

Registered charity name	IGBO WOMEN COMMUNITY (IWC) GREATER MANCHESTER
Charity number	1188045
Registered office	3 Peterchurch Walk Openshaw Manchester M11 2LQ
Trustees	Chidinma Okenyeka (Chair) Rosemary Chinonso Nwokiwu Anna Ifeoma Okeke
Accountants	BC NWAIWU & CO LTD Building 1 Suit 4A Office 6 Wilsons Park Business Centre Manchester M40 8WN
Bankers	Lloyds Bank plc

IGBO WOMEN COMMUNITY (IWC) GREATER MANCHESTER
Trustees' Report
Year ended 31 December 2020

The trustees present their report and accounts for the period ended 31st December 2020.

Governing Document

Igbo Women Community (IWC) Greater Manchester is a charitable incorporated organisation (CIO) governed by its constitution dated February 18, 2020.

Principal activities

The charity's principal activity during the year continued to be the promotion of opportunities that relieve and combat poverty, distress, financial hardship, and sickness, particularly through the advancement of Igbo art, culture and heritage.

Trustees

The following person served as trustees during the period:

1. Chidinma Okenyeka (Chair)
2. Rosemary Chinonso Nwokiwu
3. Anna Ifeoma Okeke

Our Objects

The objects of the charity for the public benefit include;

- a. To relieve and combat poverty, distress, financial hardship, and sickness.
- b. The relief of the physical and mental sickness of persons in need by reason of youth, age, ill health, disability, unemployment or other disadvantage, in particular by the provision of counselling, support and networking opportunities.
- c. To promote Igbo art, culture and heritage as a means of promoting social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those who are socially excluded and assisting them to integrate into society.
- d. To advance education for the public benefit in Igbo culture and language.

In planning and executing the activities during the year, the trustees ensured that the guidance on public benefit issued by the Charity Commission was taken into consideration.

Chidinma Okenyeka
Chair of Trustees

IGBO WOMEN COMMUNITY (IWC) GREATER MANCHESTER
Accountant's report
For the period ended 31 December 2020

Accountants' report to the board of trustees on the preparation of the unaudited statutory accounts of Igbo Women Community (IWC) Greater Manchester for the period ended 31 December 2020.

In order to assist you to fulfil your duties under the Charity Act 2011, we have prepared for your approval the accounts of Igbo Women Community (IWC) Greater Manchester for the period ended 31 December 2020 which comprise of the Income statement, the Balance Sheet and the related notes from the charity's accounting records and from information and explanations you have given us.

This report is made solely to the Trustees of Igbo Women Community (IWC) Greater Manchester, as a body, in accordance with the terms of our engagement dated 7th September 2021. Our work has been undertaken solely to prepare for your approval the accounts of Igbo Women Community (IWC) Greater Manchester and state those matters that we have agreed to state to the Trustees of Igbo Women Community (IWC) Greater Manchester, as a body, in this report to the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Igbo Women Community (IWC) Greater Manchester and its Trustees as a body for our work or for this report.

It is your duty to ensure that Igbo Women Community (IWC) Greater Manchester has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position of Igbo Women Community (IWC) Greater Manchester. You consider that Igbo Women Community (IWC) Greater Manchester is exempt from the statutory audit/independent examination requirement for the period.

We have not been instructed to carry out an independent examination or a review of the accounts of Igbo Women Community (IWC) Greater Manchester. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

BC NWAIWU & CO LTD

BC NWAIWU & CO LTD
Building 1 Suit 4A Office 6
Wilsons Park Business Centre
Manchester
M40 8WN

Date: 14 October 2021

IGBO WOMEN COMMUNITY (IWC) GREATER MANCHESTER
Income Statement
For the period ended 31 December 2020

	Note	31st December 2020
Income:		
Members' subscription		3,110
Members' registration		100
Donation		-
Other income		-
		3,210
Expenditure:		
Printing and stationery		-
Telephone charges		-
Members' welfare		200
Public relations		-
Accountancy Fee		250
Professional fees		-
Governance and support costs		-
General expenses		200
		650
Surplus/ (deficit)	7	2,560

The notes on pages 8 to 10 form part of these financial statements

IGBO WOMEN COMMUNITY (IWC) GREATER MANCHESTER
Balance Sheet
As at 30 31 December 2020

	Note		31st December 2020
Fixed Assets			
Tangible assets			-
Current Assets			
Cash at bank and in hand	2	1,029	
Debtors	3	<u>2,750</u>	
		3,779	
Less Current Liabilities			
Creditors: amounts falling due within one year	5	<u>(250)</u>	
Net current assets			<u>3,529</u>
Total Assets Less Current Liabilities			3,529
Creditors: amounts falling due after one year			<u>-</u>
			<u><u>3,529</u></u>
Financed By			
Accumulated Fund - 18/02/2020	6		969
Excess of income over expenditure for the year	7		<u>2,560</u>
			<u><u>3,529</u></u>

The trustees are satisfied that the charity is entitled to exemption from the requirement to obtain an independent examination under section 144(2) of the Charities Act 2011 (the 2011 Act).

The trustees of the charity have not required the charity to obtain an independent examination in accordance with section 144(2) of the Act.

The trustees acknowledge their responsibilities for complying with the requirements of the Charity Act 2011 with respect to accounting records and the preparation of accounts.

Chidinma Okenyeka
Chair of Trustees

Approved by the board on 14 October 2021

The notes on pages 8 to 10 form part of these financial statements

IGBO WOMEN COMMUNITY (IWC) GREATER MANCHESTER
Notes to the Financial Statements
For the period ended 31 December 2020

1. Accounting Policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Igbo Women Community (IWC) Greater Manchester meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Company status

Igbo Women Community (IWC) Greater Manchester is a charitable incorporated organisation, registered with the Charity Commission of England on 18th February 2020 with charity number 1188045.

Incoming resources

All incoming resources are included in the SOFA when the company is legally entitled to the income, is reasonably certain of receipt and the amount can be measured with sufficient reliability. In accordance with the SORP, no value has been attributed to the work performed by volunteers, although their work is considered vital to the activities of the company.

Members' subscription

The monthly members subscription is £10.

Donations and gifts

Donations and gifts consist of the total donations from individuals, trusts and corporates, along with income from fundraising events.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Costs of generating funds are those incurred in seeking voluntary income and do not include the costs of disseminating information in support of the charitable activities.

Governance costs relate to the general running of the charity as opposed to those costs associated with fundraising or charitable activity. Included within this category are costs associated with internal audit and risk, as well as external audit costs, as opposed to day-to-day management of the charity's activities.

IGBO WOMEN COMMUNITY (IWC) GREATER MANCHESTER
to the Financial Statements
For the period ended 31 December 2020

Notes

2	Cash at bank and in hand	31 December 2020
	Bank balance	1,029
	Petty cash a/c	-
		<u>1,029</u>
3	Debtors	31 December 2020
	Subscription in arrears	2,750
	Other debtors	-
		<u>2,750</u>
4	Members Subscription	31 December 2020
	Subscription received during current year	360
	Less: Balance b/d - arrears	-
	Add: Balance b/d - advance	-
		<u>360</u>
	Add: Balance c/d - arrears (Dec 31, 2020)	2,750
	Less: Balance c/d - advance (Dec 31, 2020)	-
	Income and Expenditure a/c	<u>3,110</u>
5	Creditors: amounts falling due within one year	31 December 2020
	Subscription in advance	-
	Trade creditors	250
	Other creditors	-
		<u>250</u>

IGBO WOMEN COMMUNITY (IWC) GREATER MANCHESTER
Notes to the Financial Statements
For the period ended 31 December 2020

6	Accumulated Fund as at 18 February 2020	31 December 2020
	Assets	-
	Bank Balance	969
	Cash in hand	-
	Prepayment	-
	Other debtors	-
	Subscription in arrears	-
		<u>969</u>
7	Surplus/ (deficit)	31 December 2020
	Income	
	Members' subscription	3,110
	Members' registration	100
	Donation	-
	Other income	-
		<u>3,210</u>
	Less Expenditure	
	Printing and stationery	-
	Telephone charges	-
	Members' welfare	200
	Public relations	-
	Accountancy Fee	250
	Professional fees	-
	Governance and support costs	-
	General expenses	200
		<u>650</u>
		<u><u>2,560</u></u>