

**THE MUSIC MAN PROJECT LIMITED
(A COMPANY LIMITED BY GUARANTEE)
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2021**

**THE MUSIC MAN PROJECT LIMITED
FOR THE YEAR ENDED 30TH JUNE 2021
COMPANY INFORMATION**

Charity Name: The Music Man Project

Charity registration number: 1188041

Company registration number: 12054112

Registered Office:

209 Western Road,
Leigh-on-Sea,
Essex,
SS9 2PQ

Board of Directors/Trustees:

Mr D Stanley BEM (CEO, Trustee)	(Appointed 16/07/2019)
Mrs S Mann (Director, Trustee)	(Appointed 16/07/2019)
Dr N Bradford (Director, Trustee)	(Appointed 16/07/2019)
Mr T Jewell JP (Treasurer, Trustee)	(Appointed 16/07/2019)
Mrs J Camacho (Secretary, Trustee)	(Appointed 16/07/2019)
Mrs S Carr (Trustee)	(Appointed 22/01/2020)
Mr P Shaw (Trustee)	(Appointed 16/07/2019)
Mr K Coates (Trustee)	(Appointed 16/07/2019)
Miss J Hitchcock (Trustee)	(Appointed 16/07/2019)

Following the sad passing of two of our Trustees:-

Sir David Amess MP and Mr. D. Waddington Cater

Two new Trustees were appointed:-

Ms Julie Cushion (Trustee)	(Appointed 14/01/2022)
Mrs Karen Migliorini (Trustee)	(Appointed 14/01/2022)

Independent examiner: Carmar Accountancy and Bookkeeping AAT, 6 Nelson Street, Southend-on-Sea, Essex SS1 1EF

Bank: Barclays Bank, 127, High Street, Southend On Sea, Essex SS1 1LH

THE MUSIC MAN PROJECT LIMITED
FOR THE YEAR ENDED 30TH JUNE 2021
CONTENTS

	Page
Directors' and Trustees' report	4 - 15
Independent Examiner's report	16
Statement of financial activities	17
Balance sheet	18
Notes to the financial statements	19 - 22

1. Charity Aims and Objectives

Our charity's purposes as set out in the objects contained in our memorandum of association are:
The advancement of education, particularly but not exclusively, for people disadvantaged through disability, ill health, financial hardship or other needs by the provision of accessible arts education and performance opportunities by:

- a) making grants for accessible arts education
- b) promoting equal access to perform
- c) carrying out research to further understanding of impact and to publish or otherwise disseminate the useful results of such research
- d) raising awareness of the achievements of disadvantaged people in the arts

For the purpose of this clause "accessible" means universally available to all, regardless of disability or disadvantage.

In accordance with "Descriptions of Purposes": 2, 6, 10 Charity Act 2011.

Monitoring Impact

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help. The review also helps us ensure our aim, objectives and activities remained focused on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

Primary Focus

Our main focus for the year continued to be the promotion of music education and performance opportunities for children and adults with learning disabilities.

**THE MUSIC MAN PROJECT LIMITED
FOR THE YEAR ENDED 30TH JUNE 2021
DIRECTORS' AND TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)
(CONTINUED)**

Strategies

- a) Supporting regional partners to set-up local Music Man Projects for their disabled community through workshops and provision of teaching and learning resources
- b) Supporting existing regional Music Man Projects through fundraising, new musical repertoire, guidance and online platforms
- c) Providing instruments and equipment for students of regional projects and new clients to help them access music education
- d) Providing a range of online services (#MMPWIRED) to help our global community during the pandemic to address mental health problems, loneliness and isolation caused by the lockdown
- e) Producing new teaching and learning resources for our clients to sing and play
- f) Seeking partnerships, sponsorship and funding opportunities to promote the achievements of musicians with learning disabilities.

2. Summary of Main Activities

Despite changing restrictions in response to the COVID-19 Pandemic, The Music Man Project continued to meet the needs of its community through a wide range of activities and measures. The charity supported regional projects to return to in-person teaching when allowed and continued to produced online content to ensure people with learning disabilities remained engaged and served during their isolation.

1. Public Performances

The Music Man Project continued to perform at concerts and events throughout the year. These performances brought a range of public benefits, including:

- Raising awareness of the ability of musicians with learning disabilities
- Raising funds for future projects
- Providing opportunities to premiere new repertoire
- Demonstrating and modelling new repertoire for regional projects to follow
- Challenging and motivating students
- Entertaining and connecting our community

**THE MUSIC MAN PROJECT LIMITED
FOR THE YEAR ENDED 30TH JUNE 2021
DIRECTORS' AND TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)
(CONTINUED)**

Notable performances included:

- Closing the 2021 Inclusive and Supportive Education Conference (ISEC21)
- Performing a virtual concert for Naidex 2021 Disability Show (usually at the NEC)
- Regional Christmas and Summer Concerts

2. '#MMPWired' Online Platform

While COVID restrictions remained in place, The Music Man Project continued to deliver a range of engaging content for the online platform "#MMPWired". These included:

- Live Facebook shows
- Zoom rehearsals
- Facetime calls
- "Natter with Nat" phone calls
- YouTube Videos
- Virtual Concerts
- #MMPDoorstep - visits to sing and play to students outside their houses

Of particular note was The Music Man Project Kent's premiere of 'Join Together', featuring multiple Music Man Project regions and the City of Rochester Symphony Orchestra in a special version of the famous Music Man Project song. Online teaching was extended to the commercial online platform, *Airbnb* which provided marketing and portal access for free. The Music Man Project delivered several fundraising sessions to people from across the world before demand fell due to restrictions lifting. David Stanley, CEO was named a "Community Hero" by the UK Community Network for The Music Man Project's positive impact on vulnerable people with learning disabilities during the pandemic.

3. PhD Research at the Royal College of Music

In line with its charity objective to support and share academic research, The Music Man Project was the foundation of a new study by Dr Natalie Bradford at the Royal College of Music called "What is the Effect Of Active Music Participation on Well-being Among Adults with Learning Disabilities?". The 5-year PhD was based on the teaching of The Music Man Project and used Music Man Project students, parents and staff for case studies and interviews. Published in December 2020, the findings of the PhD were shared by Dr Natalie and David Stanley in seminars and conferences including at the Inclusive and Supportive Education Conference (ISEC21), hosted by the University College of London Centre for Inclusive Education and the National Association of Special Educational Needs. The full PhD study is available on The Music Man Project website.

4. The Music Man Project Instrument and Digital Device Giveaway Schemes

The charity continued to deliver free musical instruments purchased from the Government's COVID-19 relief fund. Further funding from the national lottery community fund was secured to purchase tablet computers and internet connections, enabling people with learning disabilities to access The Music Man Project's online content during lockdown.

5. The Music Man Project Radio Show

Following the continued success of The Music Man Project Podcast, local community radio station Chelmsford Community Radio invited The Music Man Project to produce a monthly 2-hour radio show about learning-disabled music-making and achievement. The radio show ran for 6 months and was broadcast to the Essex region on FM and globally through the internet. The programme featured interviews with siblings of children with disabilities, a special feature on Dr Natalie Bradford's PhD research and lots of music, both commercial and songs from The Music Man Project songbook. The show was presented by David Stanley and produced by Music Man Project volunteer Jon Webber. In addition, Music Man Project directors Sarah Mann and David Stanley appeared on BBC local radio on several occasions to talk about the work of the charity.

6. "Follow the Music": Second Studio Album

Work began on The Music Man Project's second album "Follow the Music". The CD will be released in two parts to accommodate the 20+ tracks written. Composed by David Stanley, Jenny Hitchcock and Sarah Mann, the music will be released in 2022 for download, on CD and added to the resources section of the main website for use by students, parents, carers, schools and regional Music Man Projects across around the world.

7. Articles, Blogs and Book Features

The Music Man Project featured in several national newsletters and periodicals. This raised awareness about the work of our charity and the importance of music education and performance for people with learning disabilities. The Music Man Project contributed to the following:

**THE MUSIC MAN PROJECT LIMITED
FOR THE YEAR ENDED 30TH JUNE 2021
DIRECTORS' AND TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)
(CONTINUED)**

- Teachers' Resource Magazine
- King's College London In Touch Magazine
- Churchill Fellowship Newsletter
- Ability Needs Magazine
- Salvation Army Enabled Newsletter
- National Lottery Article

The Music Man Project was also featured in the late Sir David Amess' book "Ayes and Ears". The charity was one of the chosen beneficiaries from book sales and featured regularly in Sir David's virtual book tour on YouTube throughout 2020 and 2021 until his death.

8. Seminars

The Music Man Project delivered seminars to inspire the next generation of Music Man Project tutors. These included:

- The Manhattan School of Music, New York
- University College of London Centre for Inclusive
- Berklee College's ABLE Assembly in Boston
- The University of Kent (including online community placements)
- Music Mark Annual Conference

9. Web Development

Produced by our resident web designer and filmmaker, Paul Carpenter, the website was developed further to showcase national expansion and provide more online resources for tutors and families, such as slideshows, backing tracks and video demonstrations of new musical compositions. A new Link-Tree site was produced to provide a single, easy, one-stop landing page for all digital platforms that the charity has developed during the course of the year, including:

- YouTube Channel
- Podcast
- Blog
- Website
- LinkedIn page
- Social Media Links

**THE MUSIC MAN PROJECT LIMITED
FOR THE YEAR ENDED 30TH JUNE 2021
DIRECTORS' AND TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)
(CONTINUED)**

Southend charity, Southend Mencap still administer the online shop and all proceeds from the current stock still go directly to our charity. New stock is jointly purchased by The Music Man Project and Southend Mencap (50% each).

Recognition of Impact

The Music Man Project and its Directors were recognised through the following honours, awards, commendations and qualifications.

- British Empire Award for David Stanley, CEO (Queen's New Year's Honours List, 2021)
- King's College London Arts and Culture Alumni Award for David Stanley (2021)
- UK Community Hero Award for David Stanley (2021)
- 2020 Global Peace Ambassador for People with Disabilities for David Stanley (2021)
- PhD from the Royal College of Music for Dr Natalie Bradford, Director (2021)
- Kent Mental Health and Wellbeing Awards Champion for Sarah Mann, Director (2021)

Main Sources of Income

1. Income for Services

The Music Man project received income from the following services:

- Music workshops
- Concert appearances
- Online teaching for funded students during lockdown

2. Income from Merchandise Sales

Our website shop sold a number of popular items, including CDs, DVDs, polo shirts and songbooks. Following an agreement with Southend Mencap, our charity keeps all the money raised from shop sales and Southend Mencap even distributes the items for us. We have plans to bring new product lines to the online shop in the future. The shop is also used for ticket sales.

**THE MUSIC MAN PROJECT LIMITED
FOR THE YEAR ENDED 30TH JUNE 2021
DIRECTORS' AND TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)
(CONTINUED)**

3. Donations

The Music Man Project received donations from a range of sources, including:

- Individual donations
- Donations from organisations (charities, churches, businesses and schools)
- Donations at concerts and events (both physical and virtual)
- Donations for online teaching during lockdown
- Donation in memory of people who have passed away

Donations reach our charity through the following ways:

- Direct bank transfer
- The Music Man Project JustGiving Page
- Cash
- Cheque

The Music Man Project is registered to receive Gift Aid on donations. Income from Gift Aid is recorded in the accounts. We also receive donations in the form of musical instruments, equipment, expertise and time. Apart from being paid for specific services associated with the COVID-19 Emergency Funding, our directors and trustees carried out their work on a voluntary basis. All media, apart from the website, is produced, maintained and monitored voluntarily (podcast, blog, social media and YouTube channel). The same goes for financial management, administration, funding applications and every other aspect of the charity's operation.

**THE MUSIC MAN PROJECT LIMITED
FOR THE YEAR ENDED 30TH JUNE 2021
DIRECTORS' AND TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)
(CONTINUED)**

4. Funding Applications

The table below summarises our successful funding applications for the year:

Funding Provider	Amount	Main features	Money Spent/Remaining
1. Emergency COVID-19 Fund Government/National Lottery (July 2020)	£10,000	Instrument Giveaway #MMP Wired Musical compositions and arrangements Recordings	£10,000 spent
2. ECC Locality Grant (September 2020)	£5,000	Hall hire for MMP Essex teaching venue Instruments/equipment for teaching venue #MMP Wired Workshops in Hadleigh Primary Schools	£5,000 spent (claimed back)
4. National Lottery Connectivity Grant "Connecting The Music Man Project" (January 2021)	£2,500	30 tablet computers Internet connectivity Technical support	£2,500

5. Supporting Specific Regional Music Man Projects

The Music Man Project received donations intended for specific regional projects. For example, we have raised money to support people with learning disabilities in Kent through our JustGiving page and successfully applied for funding from Essex-based providers to support people with learning disabilities in Essex. In such cases, we ensure the money is spent for the purpose and region intended. This includes presenting separate accounts to track income and outgoings associated with international visits and new ventures, such as helping those with dementia.

THE MUSIC MAN PROJECT LIMITED
FOR THE YEAR ENDED 30TH JUNE 2021
DIRECTORS' AND TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)
(CONTINUED)

Main Expenditure

1. Payment for Services

a. Website

The Music Man Project engaged the services of Paul Carpenter Film and Media to maintain our website and produce documentaries, promotional videos and concert coverage. This is a monthly payment of £320 per month.

b. Trustees

As per our Articles of Association, payments may be made to trustees for carrying out specific services. Our COVID-19 Relief funds from the Government was the only examples of this in 2020/21. Specific trustees were paid for their services and each individual service provided by each individual trustee was formally approved at a meeting of the board of trustees. This process follows guidance stipulated by the Charity Commission during our application for registered charity status.

c. Musical Arrangements and Recordings

We engage the services of Al Steele from Shabbey Road studios to arrange and record our music. The arrangements cost £200 each which is a reduced fee because we are a charity. Al Steele's arrangements enable us to perform with an orchestra in large scale concerts like the London Palladium and Royal Albert Hall. Al also records and produces our albums which we release on CD and download to raise funds. He helps us produce professional online resources for home learning and rehearsal tracks for regional projects and anyone with a learning disability to use for free.

2. Purchase of Instruments and Equipment

We have purchased musical instruments and equipment for use by the Music Man Project Student Ambassadors in concerts, workshops and fundraising events. We purchased £6,000 worth of musical instruments for isolated families during lockdown and £2,500 worth of digital equipment to help our community connect to our online platform, #MMPWired.

**THE MUSIC MAN PROJECT LIMITED
FOR THE YEAR ENDED 30TH JUNE 2021
DIRECTORS' AND TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)
(CONTINUED)**

3. Expenses

The charity covers travel expenses (such as diesel for the Southend Mencap minibus or train fares) and small administrative expenses (such as printer ink) to support the daily operation of the charity. In all cases receipts and explanation of payments are provided and the Music Man Project credit card is the preferred payment method.

4. Credit Card

The Music Man Project credit card is paid in full every month by direct debit. The credit card is mainly used for online shopping (typically for instruments and equipment), fuel for the Southend Mencap minibus and other travel expenses incurred during our workshops, concerts and international visits.

Conclusion

The Music Man Project responded quickly to the unique challenges presented by the 2020 pandemic. We played a major role in supporting people with learning disabilities during lockdown and provided significant public benefit to the most vulnerable in society. We connected our community through our music. The experience also created the following unexpected benefits:

- More time to compose, arrange and record new music
- Opportunities to develop online teaching strategies
- Better skills in media editing, live streaming and broadcasting
- More scope and reach through online teaching
- More diverse and effective media platforms (blog, podcast, YouTube, website and social media)
- More collaborations with orchestras, universities and other charities

We are also particularly pleased to report the following outcomes:

- The Music Man Project podcast has become a regular show on a local community radio station
- #MMPZoom is continuing as a complementary service to in-person teaching.

THE MUSIC MAN PROJECT LIMITED
FOR THE YEAR ENDED 30TH JUNE 2021
DIRECTORS' AND TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)
(CONTINUED)

Structure, governance and management

The charity is a company limited by guarantee and is, therefore, governed by a memorandum and articles of association.

The Trustees, who are also the directors for the purpose of company law, and who served during the period to the date of signature of the financial statements were:-

Sarah Mann

Natalie Bradford


David Stanley

The board of trustees has the power to appoint and remove trustees on a majority basis, with the Chairman Mr. D. Stanley having the deciding vote where necessary.

None of the trustees has any beneficial interest in the company.

The charity is organised so that trustees meet regularly to manage its affairs. The charity does not have any employees and relies solely on volunteer workers. We are very grateful to all our volunteer workers, without whom the charity could not function.

The Directors' and trustees' report was approved by the Board of Trustees.

David Stanley.......... Date.....9/3/22.....
Director and Trustee

THE MUSIC MAN PROJECT LIMITED
FOR THE YEAR ENDED 30TH JUNE 2021
STATEMENT OF DIRECTORS' AND TRUSTEES' RESPONSIBILITIES

The trustees, who are also the directors of The Music Man Project Limited for the purpose of company law, are responsible for preparing the Directors' and Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements: and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE MUSIC MAN PROJECT LIMITED
FOR THE YEAR ENDED 30TH JUNE 2021
INDEPENDENT EXAMINER'S REPORT

We report to the trustees on our examination of the financial statements of The Music Man Project Limited (the charity) for the year ended 30th June 2021

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

We are satisfied the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination. We report in respect of our examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out our examination we have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.


Independent examiner's statement

We have completed our examination. We confirm that no matters came to our attention in connection with the examination that gave us cause to believe that in any material aspect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mrs. L. Monteith FMAAT 

Mrs. J. Tween FMAAT 

For and on behalf of
Carmar Accountancy and Bookkeeping AAT

6 Nelson Street
Southend-on-Sea
Essex SS1 1EF

THE MUSIC MAN PROJECT LIMITED
FOR THE YEAR ENDED 30TH JUNE 2021
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING SUMMARY INCOME AND EXPENDITURE ACCOUNT)

		Unrestricted Funds £	Restricted Funds £	Total £
	Notes			
Income from:				
Donations	2	10,351	1,300	11,651
Charitable activities	3	300	21,668	21,968
Other trading activities		698	--	698
Other (Bank Interest)		<u>--</u>	<u>--</u>	<u>--</u>
Total income		<u>11,349</u>	<u>22,968</u>	<u>34,317</u>
 Expenditure on:				
Raising funds		85	18,666	18,751
Charitable activities		<u>8,279</u>	<u>1,654</u>	<u>9,933</u>
Total		<u>8,364</u>	<u>20,320</u>	<u>28,684</u>
 Net income/(expenditure) before tax				
For the reporting period		2,985	2,648	5,633
Tax payable		<u>--</u>	<u>--</u>	<u>--</u>
Net income/(expenditure) after tax		2,985	2,648	5,633
Net movement in funds		<u>2,985</u>	<u>2,648</u>	<u>5,633</u>
 Total funds carried forward		<u>2,985</u>	<u>2,648</u>	<u>5,633</u>

THE MUSIC MAN PROJECT LIMITED
BALANCE SHEET
AS AT 30TH JUNE 2021

		2021	2020
	Notes	£	£
CURRENT ASSETS			
Cash at bank and in hand		<u>18,856</u>	<u>13,453</u>
		18,856	13,453
Creditors: amounts falling due within one year	5	<u>---</u>	<u>(230)</u>
NET CURRENT ASSETS(LIABILITIES)		<u>18,856</u>	<u>13,223</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>18,856</u>	<u>13,223</u>
Income Funds			
Restricted funds		4,648	2,000
Unrestricted funds		<u>14,208</u>	<u>11,223</u>
		<u>18,856</u>	<u>13,223</u>
		<u>18,856</u>	<u>13,223</u>


The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2021.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on.....4.13.22.....

D. Stanley..........(Director/Trustee)

**THE MUSIC MAN PROJECT LIMITED
FOR THE YEAR ENDED 30TH JUNE 2021
NOTES TO THE FINANCIAL STATEMENTS**

1. Accounting policies

Charity information

The Music Man Project Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 209 Western Road, Leigh-on-Sea, Essex.SS9 2PQ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.3 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are required as receivable when the rights of ownership have been transferred to the charity.

Assets for distribution are recognised only when distributed. Assets given for use by the charity are recognised when receivable. Stocks of undistributed donated goods are not valued for balance sheet.

THE MUSIC MAN PROJECT LIMITED
FOR THE YEAR ENDED 30TH JUNE 2021
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

1. Accounting policies (continued)

Grant income is recognised when the charity is legally entitled to it after performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Trading income is recognised when the sale occurs to the customer, and is shown after discounts and net of VAT.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

Costs of generating funds include the costs of commercial trading activities and its associated support cost and fundraising costs incurred in inducing people and organisations to contribute financially to the charity's work, this includes the cost of advertising for donations and the staging of special fundraising events and all associated support costs.

Expenditure on charitable activities includes all expenditure directly related to activities undertaken to further the purpose and achieve the objectives of the charity and their associated support costs.

Other expenditure represents those items not falling into any other heading.

Support costs are those functions that assist in the work of the charity. Support costs include back office costs, finance and governance costs which support the charities programmes and activities. These costs have been allocated to expenditure on charitable activities. The basis on which support costs have been allocated are set out in note 8.

1.5 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

2 Donations

	Unrestricted Funds	Restricted Funds	Total
	£	£	£
Donations	10,351	1,300	11,651

THE MUSIC MAN PROJECT LIMITED
FOR THE YEAR ENDED 30TH JUNE 2021
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

3 Other activities

	Unrestricted Funds £
Concert ticket and merchandise sales	698
Workshop and TV Lottery Advert	300
Fundraising	<u>21,668</u>
	22,666

4 Support costs

	Support Costs £	Governance Costs £	Total £
Stationery	77	--	77
Tablets	1,654	--	1,654
Venue Hire	1,560	--	1,560
Merchandise	85	--	85
Public Liability Insurance	--	574	574
Fuel for Minibus & Travel	18	--	18
Website & Promotional costs	7,239	--	7,239
Covid response services	2,050	--	2,050
Subscriptions	527	--	527
Musical instruments	7,817	--	7,817
Sundry Expenses	11	--	11
Bank charge	<u>32</u>	<u>--</u>	<u>32</u>
	<u>21,071</u>	<u>574</u>	<u>21,645</u>
Analysed between:			
Trading	85	--	85
Charitable activities	<u>20,986</u>	<u>574</u>	<u>21,560</u>
	<u>21,071</u>	<u>574</u>	<u>21,645</u>

Charitable donations made	<u>7,039</u>
	<u>28,684</u>

The fee to the independent examiner was donated in this year, therefore nil charge.

5 Creditors: amounts falling due within one year

The Charity had no debts during the year.