

THE SCRIVENERS' COMPANY SEXCENTENARY CHARITY

England & Wales · Charity number 1188020

Details

Status Registered

Legal form CIO

Registered 2020-02-18

Register [View on the Charity Commission register](#)

Contact

Address Information Technologists' Hall
39A Bartholomew Close
Barbican
LONDON

Phone 02072400529

Email clerk@scriveners.org.uk

Website <http://www.scriveners.org.uk>

Activities

Objects: TO FURTHER SUCH PURPOSES AS ARE CHARITABLE ACCORDING TO THE LAWS OF ENGLAND AND WALES AS THE TRUSTEES SHALL THINK FIT BY:• PROVIDING FOR THE RELIEF OF HARDSHIP AMONG LIVERYMEN AND FREEMEN OF THE WORSHIPFUL COMPANY OF SCRIVENERS AND THEIR DEPENDENTS;• THE MAKING OF GRANTS TO SCHOOLS, COLLEGES AND OTHER ORGANISATIONS FOR THE ADVANCEMENT OF EDUCATION AND CONTRIBUTING IN WHOLE OR IN PART, TO BURSARIES BEING AWARDED BY SUCH SCHOOLS, COLLEGES AND OTHER ORGANISATIONS, PARTICULARLY BUT NOT LIMITED TO THOSE INVOLVED IN TRADES AND CRAFTS ASSOCIATED WITH THE WORSHIPFUL COMPANY OF SCRIVENERS;• THE RELIEF OF THOSE IN NEED BY REASON OF YOUTH, AGE, ILL-HEALTH, DISABILITY, FINANCIAL HARDSHIP OR OTHER DISADVANTAGE;• THE ADVANCEMENT OF CULTURE AND HERITAGE IN THE TRADES AND CRAFTS ASSOCIATED WITH THE WORSHIPFUL COMPANY OF SCRIVENERS;• TO SUPPORT THE CHARITABLE WORK OF THE LORD MAYOR OF THE CITY OF LONDON;• TO FURTHER THE CHARITABLE WORK OF THE WORSHIPFUL COMPANY OF SCRIVENERS

Activities: Making of grants to organisations for advancement of education, particularly but not limited to those involved in trades and crafts associated with the Worshipful Company of Scriveners; The relief of those in need by reason of youth, age, ill-health, disability, financial hardship or other disadvantage; The advancement of culture and heritage in the trades and crafts associated with Scriveners.

Classification

- **How:** Makes Grants To Organisations
- **What:** Education/training, Disability, The Prevention Or Relief Of Poverty, Arts/culture/heritage/science
- **Who:** Children/young People, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£34,786	£36,980	-	-
2024-07-31	£31,345	£3,137	-	-
2023-07-31	£30,110	£34,432	-	-
2022-07-31	£33,552	£33,905	-	-
2021-07-31	£322,439	£36,730	-	-

Trustees

Name	Role	Appointed
Andrew Fenemore-Jones		2024-10-16
Andrew Jonathan Claudet		2023-07-19
John Edward Gerald Anthony Toth		2025-03-12
Linzi James		2024-07-17
Matthew Robert Spencer		2025-03-12
Nicholas Paul Sladden		2023-07-19
Nigel Paul Harding		2022-08-01
Paul Richard Williams		2022-07-19
Ronald Anthony Collins		2022-08-01

THE SCRIVENERS' COMPANY SEXCENTENARY CHARITY

England & Wales - Charity number 1188020

Accounts

**THE SCRIVENERS' COMPANY
SEXCENTENARY CHARITY CIO**

UNAUDITED

ANNUAL REPORT

FOR THE YEAR ENDED

31 JULY 2025

THE SCRIVENERS' COMPANY SEXCENTENARY CHARITY CIO

CONTENTS

	Page
Charity information	1
Trustee's report	2
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8

THE SCRIVENERS' COMPANY SEXCENTENARY CHARITY CIO

CHARITY INFORMATION

Trustee	Ex-Officio: Master and Chair: Upper Warden: Renter Warden: Clerk:	A. J. Claudet A. R. Fenemore-Jones J. Toth L. C. James
	Other Trustees: R. A. Collins of Bishopstone D. J. Hammond N. P. Harding N. P. Sladden M Spencer	
Charity number	1188020	
Principal office	Informative Technologists' Hall 39A Bartholemew Close Barbican London EC1A 7JN	
Independent examiner	Jane Lowden F. W. Smith, Riches & Co. Chartered Accountants 15 Whitehall London SW1A 2DD	
Bankers	CAF Bank Ltd, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ.	

THE SCRIVENERS' COMPANY SEXCENTENARY CHARITY CIO

TRUSTEES' REPORT FOR THE YEAR ENDED 31 JULY 2025

The Trustees present their report together with the financial statements of the Charity for the year ended 31 July 2025.

Objectives and activities

Constitution and Objectives

The Court of the Worshipful Company of Scriveners and the Trustees of the Worshipful Company of Scriveners Sexcentenary Charity Fund determined that the aims of the latter would be better served by the establishment of a Charitable Incorporated Organisation known as The Scriveners' Company Sexcentenary Charity CIO which was registered with the Charity Commission on 18 February 2020 (registered number 1188020).

Under the terms of its Constitution dated 16 January 2020 the objects of the CIO are:

- Providing for the relief of hardship among Liverymen and Freemen of the Worshipful Company of Scriveners and their dependents;
- The making of grants to schools, colleges and other organisations for the advancement of education and contributing in whole or in part, to bursaries being awarded by such schools, colleges and other organisations, particularly but not limited to those involved in trades and crafts associated with the Worshipful Company of Scriveners;
- The relief of those in need by reason of youth, age, ill-health, disability, financial hardship or other disadvantage;
- The advancement of culture and heritage in the trades and crafts associated with the Worshipful Company of Scriveners;
- To support the charitable work of the Lord Mayor of the City of London; and
- To further the charitable work of the Worshipful Company of Scriveners.

Trustees and Members

The Members of the CIO are the voting members of the Court of the Worshipful Company of Scriveners. There must be at least three Trustees and a maximum number of nine (including ex officio Trustees). The ex officio Trustees are the Master, Upper Warden, Renter Warden and Clerk.

The Trustees who served during the year and up to the date of this report were:

Paul Richard Williams (Chair to 16 July 2025)
Andrew Jonathan Claudet (Chair from 16 July 2025)
Ronald Anthony Collins
Andrew Fenemore-Jones
David John Hammond
Nigel Paul Harding
Linzi Christine James
David Royston Philip (resigned 6 November 2025)
Nicholas Paul Sladden
Matthew Spencer (appointed 8 January 2025)
John Toth (appointed 8 January 2025)
Mark Watson Gandy (Resigned 4 September 2024)

THE SCRIVENERS' COMPANY SEXCENTENARY CHARITY CIO

TRUSTEES' REPORT FOR THE YEAR ENDED 31 JULY 2025

Objectives and activities (continued)

Methods of appointment or election of Trustees

At every annual general meeting of the Members of the CIO, one third of the Trustees shall retire by rotation being those who have been the longest in office since their last appointment or reappointment. Vacancies arising may be filled by a decision of the Trustees of the Charity. Trustees so appointed shall offer themselves for re-election at the Annual General meeting following their appointment.

Activities undertaken to achieve objectives

The charity makes grants to charitable organisations to fulfil its objectives.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance

Review of activities

In the year ended 31 July 2025, the Charity generated income of £34,786 (2024: £31,345) from donations and investments. In the prior year, the timing of the communications to beneficiaries of grants and donations was changed. Thus, a number of grants were awarded and communicated to beneficiaries after 31 July 2024. As such, more grants were awarded by the Trustees in the year ended 31 July 2025, being £34,660 (2024: £950), including £3,000 (2024: £nil) from the Julia Hett 400th Anniversary Fund.

Investment policy and performance

The investments held by the Charity have been managed in accordance with the powers available to the Trustees.

At 31 July 2025, the investment portfolio showed an unrealised gain of £22,844 (2024: £44,713) and a loss on disposal of investments of £10,196 (2024: £266).

Financial review

Going concern

Due to the continuing support of our donors and the Trustees reserves policy as outlined below and after making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

Reserves policy

Reserves are invested to produce income which when added to the annual donations received enables the Trustees to maintain level payments in furtherance of the Charity's objectives. This is subject to the Trustees' policy of maintaining cash reserve with a value equivalent to a minimum one year's charitable donations payable, which is of the order of £30,000 to £34,000 per annum.

In the opinion of the Trustees the charity's assets are available and adequate to fulfil the obligations of the charity.

THE SCRIVENERS' COMPANY SEXCENTENARY CHARITY CIO

TRUSTEES' REPORT FOR THE YEAR ENDED 31 JULY 2025

Financial review (continued)

Reserves policy (continued)

At the balance sheet date, the charity held reserves of £404,119 (2024: £393,665) of which £25,775 (2024: £29,275) is within designated funds, £25 (2024: £25) is within restricted funds and £378,319 (2024: £364,365) is within general funds.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue to operate.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

A. J. Claudet
Chair

THE SCRIVENERS' COMPANY SEXCENTENARY CHARITY CIO

INDEPENDENT EXAMINER'S REPORT TO TRUSTEES OF THE SCRIVENERS' COMPANY SEXCENTENARY CHARITY CIO

I report to the Trustees on my examination of the financial statements of The Scriveners' Company Sexcentenary Charity CIO ('the Charity') for the year ended 31 July 2025 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the Charity's Trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Jane Lowden FCA
F. W. Smith, Riches & Co.
Chartered Accountants
15 Whitehall
London
SW1A 2DD

THE SCRIVENERS' COMPANY SEXCENTENARY CHARITY CIO

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2025**

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:					
Donations	3	25,931	-	25,931	23,180
Investments	4	8,855	-	8,855	8,165
Total income		34,786	-	34,786	31,345
Expenditure on:					
Raising funds	5	2,249	-	2,249	2,115
Charitable activities	6	34,731	-	34,731	1,022
Total expenditure		36,980	-	36,980	3,137
Net (expenditure)/income before net gains on investments					
		(2,194)	-	(2,194)	28,208
Net gain on investments		12,648	-	12,648	44,447
Net movement in funds		10,454	-	10,454	72,655
Reconciliation of funds:					
Total funds brought forward		393,640	25	393,665	321,010
Net movement in funds		10,454	-	10,454	72,655
Total funds carried forward		404,094	25	404,119	393,665

The Statement of financial activities includes all gains and losses recognised in the year.

THE SCRIVENERS' COMPANY SEXCENTENARY CHARITY CIO

**BALANCE SHEET
AS AT 31 JULY 2025**

	Note	2025 £	2024 £
Fixed assets			
Investments	10	358,857	346,764
Current assets			
Debtors	11	1,312	1,446
Cash at bank and in hand		53,294	49,126
		<hr/> 54,606 <hr/>	<hr/> 50,572 <hr/>
Creditors: amounts falling due within one year	12	(9,344)	(3,671)
Net current assets		<hr/> 45,262 <hr/>	<hr/> 46,901 <hr/>
Net assets		<hr/> 404,119 <hr/>	<hr/> 393,665 <hr/>
Charity funds:			
Unrestricted funds	14	404,094	393,640
Restricted funds	14	25	25
Total Funds		<hr/> 404,119 <hr/>	<hr/> 393,665 <hr/>

The financial statements on pages 6 to 17 were approved and authorised for issue by the Trustees on and were signed on their behalf by:

A. J. Claudet
Chair

THE SCRIVENERS' COMPANY SEXCENTENARY CHARITY CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2025

1. Accounting policies

1.1 Statement of compliance

The Scriveners' Company Sexcentenary Charity is a registered charity (charity number 1188020). The registered office and principal address is Information Technologists' Hall, 39A Bartholomew Close, Barbican, London, EC1A 7JN.

1.2 Basis of preparation of financial statements and assessment of going concern

The financial statements have been prepared in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Second Edition)' and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Second Edition)' rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Scriveners' Company Sexcentenary Charity, CIO meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

If the CIO is wound up, the members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debt and liabilities.

The financial statements are presented in Pounds Sterling and rounded to the nearest £1.

The Trustees consider that there are no material uncertainties about the Society's ability to continue as a going concern.

The preparation of financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Society's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements, are disclosed in note 2.

1.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

1. Accounting policies (continued)

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

1.5 Investment income

Interest on funds held on deposit is included upon notification of the interest being paid or payable. Dividends are recognised once the dividend has been declared and notification of the dividend due has been received.

1.6 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

1.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

THE SCRIVENERS' COMPANY SEXCENTENARY CHARITY CIO

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025**

1. Accounting policies (continued)

1.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

2. Judgements in applying accounting policies and key sources of estimation uncertainty

In preparing the financial statements management are required to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for income and expenditure during the year. However, the nature of estimation means that actual outcomes could differ from these estimates. Whilst management have made judgements, estimates and assumptions in preparing the financial statements, they consider that these have not had a significant effect on amounts recognised.

3. Income from donations and legacies

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Donations	22,302	22,302	19,388
Gift aid	3,629	3,629	3,792
	<u>25,931</u>	<u>25,931</u>	<u>23,180</u>

4. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Dividend income	8,732	8,732	8,052
Investment income	124	124	113
	<u>8,855</u>	<u>8,855</u>	<u>8,165</u>

THE SCRIVENERS' COMPANY SEXCENTENARY CHARITY CIO

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025**

5. Investment management costs

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Investment management fees	2,249	2,249	2,115

6. Analysis of expenditure by activities

	Grant funding of activities 2025 £	Support costs 2025 £	Total Funds 2025 £
Expenditure	34,660	71	34,731

	Grant funding of activities 2024 £	Support costs 2024 £	Total Funds 2024 £
Expenditure	950	72	1,022

7. Independent examiner's remuneration

The independent examination fee of £2,500 (2024: £1,650) has been borne by the Worshipful Company of Scriveners on behalf of the Charity.

THE SCRIVENERS' COMPANY SEXCENTENARY CHARITY CIO

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025**

8. Analysis of grants

	2025 £	2024 £
Grants to institutions	34,160	950
Grants to individuals	500	-
	34,660	950

Breakdown of grants

The Charity has made the following grants to institutions during the period:

Name of institution	2025 £	2024 £
Help Musicians	25	-
City of London School for Girls*	10,000	-
City of London School Charitable Trust	5,035	-
St Paul's Cathedral Foundation	5,000	-
St Pauls Cathedral School	50	-
Stepney All Saints School (formerly Sir John Cass's Foundation School)	2,000	-
Lord Mayor's Appeal	2,000	-
Harrow Club*	1,000	-
LXX Squadron Welfare Fund	1,000	-
HMS Portland Welfare Fund	1,000	-
Sheriffs and Recorder's Fund	1,000	1000
Livery Schools Link Opportunity Fund	1,000	-
City of London Freeman's School	500	-
Heraldry Society	450	-
College of Arms Trust	350	-
Hon. Chaplain's fund (Chapel of Royal Hospital Chelsea)	250	250
United Guilds Service	200	200
Society for Italic Handwriting	200	-
Cancelled donation	(100)	(500)
Ruth Rowland (Peter Esslemont Prize)	500	-
Build Up Foundation	1,000	-
Make Them Smile	1,000	-
Team Up for Social Mobility Ltd	1,000	-
Donation to Garden of Remembrance	200	-
	34,660	950

* These grants were made in full or partially out of the Julia Hett 400th Anniversary Fund.

During the prior year it was agreed that the timing of the communications to beneficiaries of grants and donations would be changed. For the year ended 31 July 2024 this resulted in a reduction in the number of grants recognised in the financial statements as committed.

THE SCRIVENERS' COMPANY SEXCENTENARY CHARITY CIO

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025**

9. Trustees' remuneration and expenses

During the current and prior period, no Trustees received any remuneration or other benefits. Also during both periods, no Trustee expenses have been reimbursed.

10. Fixed asset investments

Valuation	Listed investments £	Cash Awaiting investment £	Total £
At 1 August 2024	346,764	-	346,764
Additions	54,971	-	54,971
Disposals	(77,924)	-	(77,924)
Revaluations	22,844	-	22,844
Movements in cash	-	12,202	12,202
	<hr/>	<hr/>	<hr/>
At 31 July 2025	346,655	12,202	358,857
	<hr/>	<hr/>	<hr/>
Net book value			
At 31 July 2025	346,655	12,202	358,857
	<hr/>	<hr/>	<hr/>
At 31 July 2024	346,764	-	346,764
	<hr/>	<hr/>	<hr/>

11. Debtors

Due within one year	2025 £	2024 £
Other debtors	1,312	1,446
	<hr/>	<hr/>

12. Creditors: Amounts falling due within one year

	2025 £	2024 £
Other creditors	634	1,396
Grants accrued	8,710	2,275
	<hr/>	<hr/>
	9,344	3,671
	<hr/>	<hr/>

13. Financial instruments

	2025 £	2024 £
Financial assets measured at fair value through income and expenditure	358,857	346,764
	<hr/>	<hr/>

THE SCRIVENERS' COMPANY SEXCENTENARY CHARITY CIO

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025**

14. Statement of funds

Statement of funds – current year

	Balance at 1 August 2024 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 July 2025 £
Unrestricted funds					
Designated funds					
Julia Hett 400th Anniversary Fund	12,000	-	(3,000)	-	9,000
Designated Funds	10,000	-	-	-	10,000
Peter Esslemont Legacy Fund	7,275	-	(500)	-	6,775
	<u>29,275</u>	<u>-</u>	<u>(3,500)</u>	<u>-</u>	<u>25,775</u>
General funds					
Reserves	364,365	34,786	(33,480)	12,648	378,319
Total Unrestricted funds	<u>393,640</u>	<u>34,786</u>	<u>(36,980)</u>	<u>12,648</u>	<u>404,094</u>
Restricted funds					
Restricted funds – all funds	25	-	-	-	25
	<u>393,665</u>	<u>34,786</u>	<u>(36,980)</u>	<u>12,648</u>	<u>404,119</u>

Designated Funds

The Julia Hett 400th Anniversary Fund is to be expended by way of a capital and/or income at the rate of £3,000 per annum.

The Trustees have designated £10,000 to be distributed with regards to the Trustees' wishes.

The Peter Esslemont Prize is to fund a calligraphy prize.

General Funds

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted Funds

Help Musicians funds were collected for a charitable donation towards the cost of the Festival of St Cecilia.

THE SCRIVENERS' COMPANY SEXCENTENARY CHARITY CIO

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025**

14. Statement of funds (continued)

Statement of funds – prior year

	Balance at 1 August 2023 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 July 2024 £
Unrestricted funds					
Designated funds					
Julia Hett 400th Anniversary Fund	12,000	-	-	-	12,000
Designated Funds	10,000	-	-	-	10,000
Peter Esslemont Legacy Fund	7,275	-	-	-	7,275
	<u>29,275</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>29,275</u>
General funds					
Reserves	291,710	31,345	(3,137)	44,447	364,365
Total Unrestricted funds	<u>320,985</u>	<u>31,345</u>	<u>(3,137)</u>	<u>44,447</u>	<u>393,640</u>
Restricted funds					
Restricted funds – all funds	25	-	-	-	25
	<u>321,010</u>	<u>31,345</u>	<u>(3,137)</u>	<u>44,447</u>	<u>393,665</u>

THE SCRIVENERS' COMPANY SEXCENTENARY CHARITY CIO

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025**

15. Summary of funds

Statement of funds – current year

	Balance at 1 August 2024 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 July 2025 £
Designated funds	29,275	-	(3,500)	-	25,775
General funds	364,365	34,786	(33,480)	12,648	378,319
Restricted funds	25	-	-	-	25
	<u>393,665</u>	<u>34,786</u>	<u>(36,980)</u>	<u>12,648</u>	<u>404,119</u>

Statement of funds – prior year

	Balance at 1 August 2023 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 July 2024 £
Designated funds	29,275	-	-	-	29,275
General funds	291,710	31,345	(3,137)	44,447	364,365
Restricted funds	25	-	-	-	25
	<u>321,010</u>	<u>31,345</u>	<u>(3,137)</u>	<u>44,447</u>	<u>393,665</u>

16. Analysis of net assets between funds

Analysis of net assets between funds – current period

	Unrestricted Funds 2025 £	Restricted funds 2025 £	Total 2025 £
Fixed asset investments	358,857	-	358,857
Current assets	54,581	25	54,606
Creditors due within one year	(9,344)	-	(9,344)
Total	<u>404,094</u>	<u>25</u>	<u>404,119</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

17. Related party transactions

The Worshipful Company of Scriveners, the Charity's associated livery company, received donations totalling to £962 (2024: £604) on behalf of the Charity.

The Worshipful Company of Scriveners made donations to one institution totalling £200 (2024: £nil) on behalf of the Charity.

The Worshipful Company of Scriveners transferred £nil (2024: £1,774) to the Charity during the year.

At the balance sheet date, £634 (2024: £1,396) was owed to The Worshipful Company of Scriveners by the Charity, which is included in creditors.

Eight Trustees (2024: 6 Trustees) gave donations in the period totalling to £2,340 (2024: £2,520). No restrictions applied to these donations.

THE SCRIVENERS' COMPANY SEXCENTENARY CHARITY

England & Wales - Charity number 1188020

Accounts

Charity number: 1188020

The Scriveners' Company Sexcentenary Charity CIO

Unaudited

Trustees' report and financial statements

For the year ended 31 July 2024

The Scriveners' Company Sexcentenary Charity, CIO

Contents

	Page
Reference and administrative details of the Charity, its Trustees and advisers	1
Trustees' report	2 - 5
Independent examiner's report	6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9 - 19

The Scriveners' Company Sexcentenary Charity, CIO

**Reference and administrative details of the Charity, its Trustees and advisers
at the date of the Trustees' Report**

Trustees	Ex-Officio: Paul Richard Williams, (Chair) (Master) Andrew Jonathan Claudet, (Upper Warden) Andrew Fenemore-Jones, (Renter Warden) Linzi Christine James, (Clerk) Other Trustees: Ronald Anthony Collins of Bishopstone David John Hammond Nigel Paul Harding David Royston Philip Nicholas Paul Sladden
Charity registered number	1188020
Principal office	Information Technologists' Hall 39A Bartholomew Close Barbican London EC1A 7JN
Accountants	Kreston Reeves LLP Chartered Accountants 2nd Floor 168 Shoreditch High Street London E1 6RA
Bankers	CAF Bank Ltd 25 Kings Hill Avenue West Malling Kent ME19 4JQ

The Scriveners' Company Sexcentenary Charity, CIO

Trustees' report

For the year ended 31 July 2024

The Trustees present their report together with the financial statements of the Charity for the period 1 August 2023 to 31 July 2024.

Objectives and activities

● Constitution and Objectives

The Court of the Worshipful Company of Scriveners and the Trustees of the Worshipful Company of Scriveners Sexcentenary Charity Fund determined that the aims of the latter would be better served by the establishment of a Charitable Incorporated Organisation known as The Scriveners' Company Sexcentenary Charity CIO which was registered with the Charity Commission on 18 February 2020 (registered number 1188020).

Under the terms of its Constitution dated 16th January 2020 the objects of the CIO are:

- Providing for the relief of hardship among Liverymen and Freemen of the Worshipful Company of Scriveners and their dependents;
- The making of grants to schools, colleges and other organisations for the advancement of education and contributing in whole or in part, to bursaries being awarded by such schools, colleges and other organisations, particularly but not limited to those involved in trades and crafts associated with the Worshipful Company of Scriveners;
- The relief of those in need by reason of youth, age, ill-health, disability, financial hardship or other disadvantage;
- The advancement of culture and heritage in the trades and crafts associated with the Worshipful Company of Scriveners;
- To support the charitable work of the Lord Mayor of the City of London; and
- To further the charitable work of the Worshipful Company of Scriveners.

● Trustees and Members

The Members of the CIO are the voting members of the Court of the Worshipful Company of Scriveners. There must be at least three Trustees and a maximum number of nine (including ex officio Trustees). The ex officio Trustees are the Master, Upper Warden, Renter Warden and Clerk.

The Trustees who served during the year and up to the date of this report were:

Paul Richard Williams (Chair from 17 July 2024)
David John Hammond (Chair to 17 July 2024)
Andrew Jonathan Claudet
Ronald Anthony Collins
Andrew Fenemore-Jones (Appointed 17 July 2024)
Nigel Paul Harding
Linzi Christine James (Appointed 17 July 2024)
David Royston Philip
Nicholas Paul Sladden
Mark Watson Gandy (Resigned 4 September 2024)

The Scriveners' Company Sexcentenary Charity, CIO

Trustees' report (continued)
For the year ended 31 July 2024

Objectives and activities (continued)

- **Methods of appointment or election of Trustees**

At every annual general meeting of the Members of the CIO, one third of the Trustees shall retire by rotation being those who have been the longest in office since their last appointment or reappointment. Vacancies arising may be filled by a decision of the Trustees of the Charity. Trustees so appointed shall offer themselves for re-election at the Annual General meeting following their appointment.

- **Activities undertaken to achieve objectives**

The charity makes grants to charitable organisations to fulfil its objectives.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance

- **Review of activities**

In the year ended 31 July 2024, the Charity generated income of £31,345 (2023: £30,110) from donations and investments. A number of grants will be awarded and communicated to beneficiaries after 31 July 2024. As such, fewer grants were awarded by the Trustees in the year ended 31 July 2024 than the prior year, being £950 (2023: £32,350), including £Nil (2023: £3,000) from the Julia Hett 400th Anniversary Fund.

- **Investment policy and performance**

The investments held by the Charity have been managed in accordance with the powers available to the Trustees.

At 31 July 2024, the investment portfolio showed an unrealised gain of £44,713 (2023: £6,710) and a loss on disposal of investments of £266 (2023: £Nil).

Financial review

- **Going concern**

Due to the continuing support of our donors and the Trustees reserves policy as outlined below and after making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

The Scriveners' Company Sexcentenary Charity, CIO

Trustees' report (continued)
For the year ended 31 July 2024

- Reserves policy

Reserves are invested to produce income which when added to the annual donations received enables the Trustees to maintain level payments in furtherance of the Charity's objectives. This is subject to the Trustees' policy of maintaining cash reserve with a value equivalent to a minimum one year's charitable donations payable, which is of the order of £30,000 to £34,000 per annum.

In the opinion of the Trustees the charity's assets are available and adequate to fulfil the obligations of the charity.

At the balance sheet date, the charity held reserves of £393,665 (2023: £321,010) of which £29,275 (2023: £29,725) is within designated funds, £25 (2023: £25) is within restricted funds and £364,365 (2023: £291,710) is within general funds.

The Scriveners' Company Sexcentenary Charity, CIO

Trustees' report (continued)
For the year ended 31 July 2024

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Paul Richard Williams
Chair
Date: 16 October 2024

The Scriveners' Company Sexcentenary Charity, CIO

**Independent examiner's report
For the year ended 31 July 2024**

**Independent examiner's report to the Trustees of The Scriveners' Company Sexcentenary
Charity, CIO ('the Charity')**

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 July 2024.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



Dated:

16th October 2024.

Stephen Tanner BSc (Econ) FCA

Kreston Reeves LLP
London

The Scriveners' Company Sexcentenary Charity, CIO

Statement of financial activities
For the year ended 31 July 2024

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations	3	23,180	-	23,180	22,147
Investments	4	8,165	-	8,165	7,963
Total income		31,345	-	31,345	30,110
Expenditure on:					
Raising funds	5	2,115	-	2,115	2,016
Charitable activities	6	1,022	-	1,022	32,416
Total expenditure		3,137	-	3,137	34,432
Net income/(expenditure) before net gains on investments		28,208	-	28,208	(4,322)
Net gains on investments		44,447	-	44,447	6,710
Net movement in funds		72,655	-	72,655	2,388
Reconciliation of funds:					
Total funds brought forward		320,985	25	321,010	318,622
Net movement in funds		72,655	-	72,655	2,388
Total funds carried forward		393,640	25	393,665	321,010

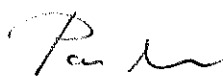
The Statement of financial activities includes all gains and losses recognised in the year.

The Scriveners' Company Sexcentenary Charity, CIO

Balance sheet
As at 31 July 2024

	Note	2024 £	2023 £
Fixed assets			
Investments	9	346,764	304,308
		<u>346,764</u>	<u>304,308</u>
Current assets			
Debtors	10	1,446	2,614
Cash at bank and in hand		49,126	48,639
		<u>50,572</u>	<u>51,253</u>
Creditors: amounts falling due within one year	11	(3,671)	(34,551)
Net current assets		<u>46,901</u>	<u>16,702</u>
Total net assets		<u><u>393,665</u></u>	<u><u>321,010</u></u>
Charity funds			
Restricted funds	12	25	25
Unrestricted funds	12	393,640	320,985
Total funds		<u><u>393,665</u></u>	<u><u>321,010</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Paul Richard Williams
Chair
Date: 16 October 2024

The notes on pages 9 to 19 form part of these financial statements.

The Scriveners' Company Sexcentenary Charity, CIO

Notes to the financial statements For the year ended 31 July 2024

1. General information

The Scriveners' Company Sexcentenary Charity is a registered charity (charity number 1188020). The registered office and principal address is Information Technologists' Hall, 39A Bartholomew Close, Barbican, London, EC1A 7JN.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Scriveners' Company Sexcentenary Charity, CIO meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

If the CIO is wound up, the members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debt and liabilities.

The financial statements are presented in Pounds Sterling and rounded to the nearest £1.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Notes to the financial statements
For the year ended 31 July 2024

2. Accounting policies (continued)

2.3 Expenditure (continued)

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

Investments held as fixed assets are shown at cost less provision for impairment.

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

The Scriveners' Company Sexcentenary Charity, CIO

Notes to the financial statements
For the year ended 31 July 2024

2. Accounting policies (continued)

2.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

The Scriveners' Company Sexcentenary Charity, CIO

Notes to the financial statements
For the year ended 31 July 2024

3. Income from donations and legacies

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Donations	19,388	19,388	18,602
Gift aid	3,792	3,792	3,545
	<u>23,180</u>	<u>23,180</u>	<u>22,147</u>

4. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Dividend income	8,052	8,052	7,892
Investment income	113	113	71
	<u>8,165</u>	<u>8,165</u>	<u>7,963</u>

5. Investment management costs

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Investment management fees	2,115	2,115	2,016

The Scriveners' Company Sexcentenary Charity, CIO

Notes to the financial statements
For the year ended 31 July 2024

6. Analysis of expenditure by activities

	Grant funding of activities 2024 £	Support costs 2024 £	Total funds 2024 £
Expenditure	950	72	1,022

	Grant funding of activities 2023 £	Support costs 2023 £	Total funds 2023 £
Expenditure	32,350	66	32,416

The Scriveners' Company Sexcentenary Charity, CIO

Notes to the financial statements
For the year ended 31 July 2024

7. Analysis of grants

	2024 £	2023 £
Grants to institutions	<u>950</u>	<u>32,350</u>

Breakdown of grants

The Charity has made the following grants to institutions during the period:

Name of institution	2024 £	2023 £
City of London School for Girls*	-	10,000
City of London School	-	5,000
St Paul's Cathedral Foundation	-	5,000
Stepney All Saints School (formerly Sir John Cass's Foundation School)	-	2,000
Lord Mayor's Appeal	-	2,000
The Master's Charity (pre allocation)	-	1,500
LXX Squadron Welfare Fund	-	1,000
HMS Portland Welfare Fund	-	1,000
Sheriffs and Recorder's Fund	1,000	1,000
Livery Schools Link Opportunity Fund	-	1,000
The Ministry of Stories*	-	1,000
City of London Freeman's School	-	500
Heraldry Society	-	450
College of Arms Trust	-	350
Hon. Chaplain's fund (Chapel of Royal Hospital Chelsea)	250	250
United Guilds Service	200	200
Society for Italic Handwriting	-	100
Cancelled donation	(500)	-
	<u>950</u>	<u>32,350</u>

* These grants were made in full or partially out of the Julia Hett 400th Anniversary Fund.

During the year it was agreed that the timing of the communications to beneficiaries of grants and donations would be changed. For the year ended 31 July 2024 this has resulted in a reduction in the number of grants recognised in the financial statements as committed. Subsequent to the year end, commitments will be communicated to the beneficiaries amounting to approximately £30,000.

The Scriveners' Company Sexcentenary Charity, CIO

Notes to the financial statements
For the year ended 31 July 2024

8. Trustees' remuneration and expenses

During the period, no Trustees received any remuneration or other benefits. Also during the period, no Trustee expenses have been reimbursed.

9. Fixed asset investments

	Listed investments £	Cash awaiting investment £	Total £
Valuation			
At 1 August 2023	301,258	3,050	304,308
Additions	8,275	-	8,275
Disposals	(7,216)	-	(7,216)
Revaluations	44,447	-	44,447
Movement in cash	-	(3,050)	(3,050)
At 31 July 2024	<u>346,764</u>	<u>-</u>	<u>346,764</u>
Net book value			
At 31 July 2024	<u>346,764</u>	<u>-</u>	<u>346,764</u>
At 31 July 2023	<u>301,258</u>	<u>3,050</u>	<u>304,308</u>

10. Debtors

	2024 £	2023 £
Due within one year		
Other debtors	<u>1,446</u>	<u>2,614</u>

11. Creditors: Amounts falling due within one year

	2024 £	2023 £
Other creditors	1,396	226
Grants accrued	<u>2,275</u>	<u>34,325</u>
	<u>3,671</u>	<u>34,551</u>

The Scriveners' Company Sexcentenary Charity, CIO

Notes to the financial statements
For the year ended 31 July 2024

12. Statement of funds

Statement of funds - current year

	Balance at 1 August 2023 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 July 2024 £
Unrestricted funds					
Designated funds					
Julia Hett 400th Anniversary Fund	12,000	-	-	-	12,000
Designated Funds	10,000	-	-	-	10,000
Peter Esslemont Legacy Fund	7,275	-	-	-	7,275
	<u>29,275</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>29,275</u>
General funds					
Reserves	291,710	31,345	(3,137)	44,447	364,365
Total Unrestricted funds	<u>320,985</u>	<u>31,345</u>	<u>(3,137)</u>	<u>44,447</u>	<u>393,640</u>
Restricted funds					
Restricted Funds - all funds	25	-	-	-	25
Total of funds	<u>321,010</u>	<u>31,345</u>	<u>(3,137)</u>	<u>44,447</u>	<u>393,665</u>

Designated Funds

The Julia Hett 400th Anniversary Fund is to be expended by way of a capital and/or income at the rate of £3,000 per annum.

The Trustees have designated £10,000 to be distributed with regards to the Trustees' wishes.

The Peter Esslemont Prize is to fund a calligraphy prize.

General Funds

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted Funds

Festival of St Cecilia funds were collected for a charitable donation to Festival of St Cecilia.

The Scriveners' Company Sexcentenary Charity, CIO

Notes to the financial statements
For the year ended 31 July 2024

12. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 August 2022 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 July 2023 £
Unrestricted funds					
Designated funds					
Julia Hett 400th Anniversary Fund	15,000	-	(3,000)	-	12,000
Designated Funds	10,000	-	-	-	10,000
Peter Esslemont Legacy Fund	7,275	-	-	-	7,275
	<u>32,275</u>	<u>-</u>	<u>(3,000)</u>	<u>-</u>	<u>29,275</u>
General funds					
Reserves	286,322	30,110	(31,432)	6,710	291,710
Total Unrestricted funds	<u>318,597</u>	<u>30,110</u>	<u>(34,432)</u>	<u>6,710</u>	<u>320,985</u>
Restricted funds					
Festival of St Cecilia	25	-	-	-	25
Total of funds	<u><u>318,622</u></u>	<u><u>30,110</u></u>	<u><u>(34,432)</u></u>	<u><u>6,710</u></u>	<u><u>321,010</u></u>

The Scriveners' Company Sexcentenary Charity, CIO

Notes to the financial statements
For the year ended 31 July 2024

13. Summary of funds

Summary of funds - current year

	Balance at 1 August 2023 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 July 2024 £
Designated funds	29,275	-	-	-	29,275
General funds	291,710	31,345	(3,137)	44,447	364,365
Restricted funds	25	-	-	-	25
	<u>321,010</u>	<u>31,345</u>	<u>(3,137)</u>	<u>44,447</u>	<u>393,665</u>

Summary of funds - prior year

	Balance at 1 August 2022 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 July 2023 £
Designated funds	32,275	-	(3,000)	-	29,275
General funds	286,322	30,110	(31,432)	6,710	291,710
Restricted funds	25	-	-	-	25
	<u>318,622</u>	<u>30,110</u>	<u>(34,432)</u>	<u>6,710</u>	<u>321,010</u>

14. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Fixed asset investments	346,764	-	346,764
Current assets	50,547	25	50,572
Creditors due within one year	(3,671)	-	(3,671)
Total	<u>393,640</u>	<u>25</u>	<u>393,665</u>

The Scriveners' Company Sexcentenary Charity, CIO

**Notes to the financial statements
For the year ended 31 July 2024**

15. Related party transactions

The Worshipful Company of Scriveners, the Charity's associated livery company, received donations totalling to £604 (2023: £1,974) on behalf of the Charity.

In the prior year, The Worshipful Company of Scriveners made donations to two institutions totalling £2,200 on behalf of the Charity.

The Worshipful Company of Scriveners transferred £1,774 (2023: £3,077) to the Charity during the year.

At the balance sheet date, £1,396 (2023: £266) was owed to the The Worshipful Company of Scriveners by the Charity, which is included in creditors.

Six Trustees (2023: 4 Trustees) gave donations in the period totalling to £2,520 (2023: £890). No restrictions applied to these donations.

THE SCRIVENERS' COMPANY SEXCENTENARY CHARITY

England & Wales - Charity number 1188020

Accounts

Charity number: 1188020

The Scriveners' Company Sexcentenary Charity CIO

Unaudited

Trustees' report and financial statements

For the year ended 31 July 2023

The Scriveners' Company Sexcentenary Charlty, CIO

Contents

	Page
Reference and administrative details of the Charity, its Trustees and advisers	1
Trustees' report	2 - 4
Independent examlner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 17

The Scriveners' Company Sexcentenary Charity, CIO

**Reference and administrative details of the Charity, its Trustees and advisers
at the date of the Trustees' Report**

Trustees David John Hammond, (Chair)
Andrew Jonathan Claudet
Ronald Anthony Collins of Bishopstone
Nigel Paul Harding
David Royston Philip
Nicholas Paul Sladden
Mark Watson-Gandy
Paul Richard Williams

**Charity registered
number** 1188020

Principal office Information Technologists' Hall
39A Bartholomew Close
Barbican
London
EC1A 7JN

Accountants Kreston Reeves LLP
Chartered Accountants
2nd Floor
168 Shoreditch High Street
London
E1 6RA

Bankers CAF Bank Ltd
25 Kings Hill Avenue
West Malling
Kent
ME19 4JQ

The Scriveners' Company Sexcentenary Charity, CIO

Trustees' report

For the year ended 31 July 2023

The Trustees present their report together with the financial statements of the Charity for the 1 August 2022 to 31 July 2023.

Objectives and activities

• Constitution and Objectives

The Court of the Worshipful Company of Scriveners and the Trustees of the Worshipful Company of Scriveners Sexcentenary Charity Fund determined that the aims of the latter would be better served by the establishment of a Charitable Incorporated Organisation known as The Scriveners' Company Sexcentenary Charity CIO which was registered with the Charity Commission on 18 February 2020 (registered number 1188020).

Under the terms of its Constitution dated 16th January 2020 the objects of the CIO are:

- Providing for the relief of hardship among Liverymen and Freemen of the Worshipful Company of Scriveners and their dependents;
- The making of grants to schools, colleges and other organisations for the advancement of education and contributing in whole or in part, to bursaries being awarded by such schools, colleges and other organisations, particularly but not limited to those involved in trades and crafts associated with the Worshipful Company of Scriveners;
- The relief of those in need by reason of youth, age, ill-health, disability, financial hardship or other disadvantage;
- The advancement of culture and heritage in the trades and crafts associated with the Worshipful Company of Scriveners;
- To support the charitable work of the Lord Mayor of the City of London; and
- To further the charitable work of the Worshipful Company of Scriveners.

• Trustees and Members

The Members of the CIO are the voting members of the Court of the Worshipful Company of Scriveners. There must be at least three Trustees and a maximum number of nine (including ex officio Trustees). The ex officio Trustees are the Master, Upper Warden, Renter Warden and Clerk.

The Trustees who served during the year and up to the date of this report were:

David John Hammond (Chair from 19th July 2023), (Appointed 21st July 2021)
Mark Watson Gandy (Chair to 19th July 2023) (Appointed 29th January 2020)
David Royston Philip (Appointed 29th January 2020)
Paul Richard Williams (Appointed 19th July 2022)
Nigel Paul Harding (Appointed 1st August 2022)
Ronald Anthony Collins (Appointed 1st August 2022)
Nicholas Paul Sladden (Appointed 19th July 2023)
Andrew Jonathan Claudet (Appointed 19th July 2023)
Barry John Frederick Theobald-Hicks of Danbury (Resigned 19th July 2023)
Julia Catharine Hett (Resigned 19th July 2023)
Melville James Petrie (Resigned 24th May 2023)
Arnold Marc Lustman (Resigned 23rd August 2022)
John d'Auvergne Maycock (Resigned 12th October 2022)
Richard David Francis Bagley (Resigned 12th October 2022)
Edward Gardiner (Resigned 12th October 2022)

The Scriveners' Company Sexcentenary Charity, CIO

Trustees' report (continued)
For the year ended 31 July 2023

Objectives and activities (continued)

- **Methods of appointment or election of Trustees**

At every annual general meeting of the Members of the CIO, one third of the Trustees shall retire by rotation being those who have been the longest in office since their last appointment or reappointment. Vacancies arising may be filled by a decision of the Trustees of the Charity. Trustees so appointed shall offer themselves for re-election at the Annual General meeting following their appointment.

- **Activities undertaken to achieve objectives**

The charity makes grants to charitable organisations to fulfil its objectives.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance

- **Review of activities**

In the year ended 31 July 2023, the Charity generated income of £30,110 (2022: £33,552) from donations and investments. In accordance with its policy, the Trustees made grants of £32,350 (2022: £31,725), including £3,000 (2022: £3,000) in accordance with the terms of the Julia Hett 400th Anniversary Fund.

- **Investment policy and performance**

The investments held by the Charity have been managed in accordance with the powers available to the Trustees.

At 31 July 2023, the investment portfolio showed an unrealised gain of £6,710 (2022: loss £4,574) and a loss on disposal of investments of £Nil (2022: £10,367).

Financial review

- **Going concern**

Due to the continuing support of our donors and the Trustees reserves policy as outlined below and after making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

- **Reserves policy**

Reserves are invested to produce income which when added to the annual donations received enables the Trustees to maintain level payments in furtherance of the Charity's objectives. This is subject to the Trustees' policy of maintaining cash reserve with a value equivalent to a minimum one year's charitable donations payable, which is of the order of £30,000 to £34,000 per annum.

In the opinion of the Trustees the charity's assets are available and adequate to fulfil the obligations of the charity.

At the balance sheet date, the charity held reserves of £321,010 (2022: £318,622) of which £29,275 (2022: £32,725) is within designated funds, £25 (2022: £25) is within restricted funds and £291,260 (2022: £286,322) is within general funds.

The Scriveners' Company Sexcentenary Charity, CIO

**Trustees' report (continued)
For the year ended 31 July 2023**

Statement of Trustees' responsibilities

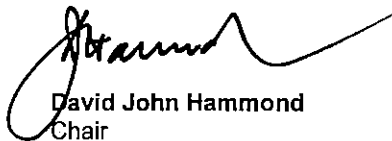
The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



David John Hammond
Chair

Date: 10 January 2024

The Scriveners' Company Sexcentenary Charity, CIO

**Independent examiner's report
For the year ended 31 July 2023**

**Independent examiner's report to the Trustees of The Scriveners' Company Sexcentenary
Charity, CIO ('the Charity')**

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 July 2023.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

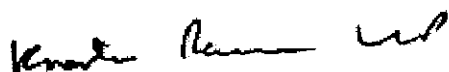
I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.



Signed:

Dated: 19 January 2024

Stephen Tanner BSc (Econ) FCA

Kreston Reeves LLP
London

The Scriveners' Company Sexcentenary Charity, CIO

Statement of financial activities
For the year ended 31 July 2023

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations	3	22,147	-	22,147	26,212
Investments	4	7,963	-	7,963	7,340
Total income		30,110	-	30,110	33,552
Expenditure on:					
Raising funds	5	2,016	-	2,016	2,075
Charitable activities		32,416	-	32,416	31,830
Total expenditure		34,432	-	34,432	33,905
Net expenditure before net gains/(losses) on investments		(4,322)	-	(4,322)	(353)
Net gains/(losses) on investments		6,710	-	6,710	(14,941)
Net movement in funds		2,388	-	2,388	(15,294)
Reconciliation of funds:					
Total funds brought forward		318,597	25	318,622	333,916
Net movement in funds		2,388	-	2,388	(15,294)
Total funds carried forward		320,985	25	321,010	318,622

The Statement of financial activities includes all gains and losses recognised in the year.

The Scriveners' Company Sexcentenary Charity, CIO

Balance sheet
As at 31 July 2023

	Note	2023 £	2022 £
Fixed assets			
Investments	9	304,308	299,614
		<u>304,308</u>	<u>299,614</u>
Current assets			
Debtors	10	2,614	3,845
Cash at bank and in hand		48,639	46,538
		<u>51,253</u>	<u>50,383</u>
Creditors: amounts falling due within one year	11	(34,551)	(31,375)
Net current assets		<u>16,702</u>	<u>19,008</u>
Total net assets		<u><u>321,010</u></u>	<u><u>318,622</u></u>
Charity funds			
Restricted funds	12	25	25
Unrestricted funds	12	320,985	318,597
Total funds		<u><u>321,010</u></u>	<u><u>318,622</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



David John Hammond
Chair

Date: 10 January 2024

The notes on pages 8 to 17 form part of these financial statements.

The Scriveners' Company Sexcentenary Charity, CIO

Notes to the financial statements For the year ended 31 July 2023

1. General Information

The Scriveners' Company Sexcentenary Charity is a registered charity (charity number 1188020). The registered office and principal address is Information Technologists' Hall, 39A Bartholomew Close, Barbican, London, EC1A 7JN.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Scriveners' Company Sexcentenary Charity, CIO meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

If the CIO is wound up, the members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debt and liabilities.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

The Scriveners' Company Sexcentenary Charity, CIO

Notes to the financial statements For the year ended 31 July 2023

2. Accounting policies (continued)

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

Investments held as fixed assets are shown at cost less provision for impairment.

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

2.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

The Scriveners' Company Sexcentenary Charity, CIO

Notes to the financial statements
For the year ended 31 July 2023

3. Income from donations and legacies

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Donations	18,602	18,602	21,978
Gift aid	3,545	3,545	4,234
	<u>22,147</u>	<u>22,147</u>	<u>26,212</u>

4. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Dividend income	7,892	7,892	7,336
Investment income	71	71	4
	<u>7,963</u>	<u>7,963</u>	<u>7,340</u>

5. Investment management costs

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Investment management fees	2,016	2,016	2,075
	<u>2,016</u>	<u>2,016</u>	<u>2,075</u>

6. Analysis of expenditure by activities

	Grant funding of activities 2023 £	Support costs 2023 £	Total funds 2023 £
Expenditure	32,350	66	32,416
	<u>32,350</u>	<u>66</u>	<u>32,416</u>

The Scriveners' Company Sexcentenary Charity, CIO

Notes to the financial statements
For the year ended 31 July 2023

6. Analysis of expenditure by activities (continued)

	Grant funding of activities 2022 £	Support costs 2022 £	Total funds 2022 £
Direct costs	31,725	105	31,830

7. Analysis of grants

	2023 £	2022 £
Grants to institutions	32,350	31,725

The Scriveners' Company Sexcentenary Charity, CIO

Notes to the financial statements
For the year ended 31 July 2023

Breakdown of grants

The Charity has made the following grants to institutions during the period:

Name of institution	2023 £	2022 £
City of London School for Girls*	10,000	10,000
City of London School	5,000	5,000
St Paul's Cathedral Foundation	5,000	5,000
Stepney All Saints School (formerly Sir John Cass's Foundation School)	2,000	2,000
Lord Mayor's Appeal	2,000	2,000
The Master's Charity (pre allocation)	1,500	-
LXX Squadron Welfare Fund	1,000	1,000
HMS Portland Welfare Fund	1,000	1,000
Sherrifs' and Recorder's Fund	1,000	1,000
Livery Schools Link Opportunity Fund	1,000	1,000
The Ministry of Stories*	1,000	-
City of London Freeman's School	500	500
Heraldry Society	450	450
College of Arms Trust	350	350
Hon. Chaplain's fund (Chapel of Royal Hospital Chelsea)	250	250
United Guilds Service	200	(200)
Society for Italic Handwriting	100	100
British Ukrainian Aid*	-	2,000
Crime & Punishment Play	-	250
Royal British Legion	-	250
Corporation of the Sons of the Clergy	-	(25)
Society of Scribes and illuminators	-	(200)
The Master's ad hoc distribution fund (pre allocation)	-	(400)
	<u>32,350</u>	<u>31,325</u>

* These grants were made in full or partially out of the Julia Hett 400th Anniversary Fund.

The Scriveners' Company Sexcentenary Charity, CIO

Notes to the financial statements
For the year ended 31 July 2023

8. Trustees' remuneration and expenses

During the period, no Trustees received any remuneration or other benefits. Also during the period, no Trustee expenses have been incurred.

9. Fixed asset investments

	Listed investments £	Cash awaiting investment £	Total £
Valuation			
At 1 August 2022	279,122	20,492	299,614
Additions	15,426	-	15,426
Revaluations	6,710	-	6,710
Movement in cash	-	(17,442)	(17,442)
At 31 July 2023	<u>301,258</u>	<u>3,050</u>	<u>304,308</u>
Net book value			
At 31 July 2023	<u>301,258</u>	<u>3,050</u>	<u>304,308</u>
At 31 July 2022	<u>279,122</u>	<u>20,492</u>	<u>299,614</u>

10. Debtors

	2023 £	2022 £
Due within one year		
Other debtors	<u>2,614</u>	<u>3,845</u>

11. Creditors: Amounts falling due within one year

	2023 £	2022 £
Other creditors	226	-
Grants accrued	<u>34,325</u>	<u>31,375</u>
	<u>34,551</u>	<u>31,375</u>

The Scriveners' Company Sexcentenary Charity, CIO

Notes to the financial statements
For the year ended 31 July 2023

12. Statement of funds

Statement of funds - current year

	Balance at 1 August 2022 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 July 2023 £
Unrestricted funds					
Designated funds					
Julia Hett 400th Anniversary Fund	15,000	-	(3,000)	-	12,000
Designated Funds	10,000	-	-	-	10,000
Peter Esslemont Legacy Fund	7,275	-	-	-	7,275
	<u>32,275</u>	<u>-</u>	<u>(3,000)</u>	<u>-</u>	<u>29,275</u>
General funds					
Reserves	286,322	30,110	(31,432)	6,710	291,710
Total Unrestricted funds	<u>318,597</u>	<u>30,110</u>	<u>(34,432)</u>	<u>6,710</u>	<u>320,985</u>
Restricted funds					
Festival of St Cecilia	25	-	-	-	25
Total of funds	<u>318,622</u>	<u>30,110</u>	<u>(34,432)</u>	<u>6,710</u>	<u>321,010</u>

Designated Funds

The Julia Hett 400th Anniversary Fund is to be expended by way of a capital and/or income at the rate of £3,000 per annum.

The Trustees have designated £10,000 to be distributed with regards to the Trustees' wishes.

The Peter Esslemont Prize is to fund a calligraphy prize.

General Funds

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted Funds

Festival of St Cecilia funds were collected for a charitable donation to Festival of St Cecilia.

The Scriveners' Company Sexcentenary Charity, CIO

Notes to the financial statements
For the year ended 31 July 2023

12. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 August 2021 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 July 2022 £
Unrestricted funds					
Designated funds					
Julia Hett 400th Anniversary Fund	18,000	-	(3,000)	-	15,000
Designated Funds	10,000	-	-	-	10,000
Peter Esslemont Legacy Fund	7,275	-	-	-	7,275
	<u>35,275</u>	<u>-</u>	<u>(3,000)</u>	<u>-</u>	<u>32,275</u>
General funds					
Reserves	298,616	33,552	(30,905)	(14,941)	286,322
Total Unrestricted funds	<u>333,891</u>	<u>33,552</u>	<u>(33,905)</u>	<u>(14,941)</u>	<u>318,597</u>
Restricted funds					
Festival of St Cecilia	25	-	-	-	25
	<u>25</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>25</u>
Total of funds	<u><u>333,916</u></u>	<u><u>33,552</u></u>	<u><u>(33,905)</u></u>	<u><u>(14,941)</u></u>	<u><u>318,622</u></u>

The Scriveners' Company Sexcentenary Charity, CIO

Notes to the financial statements
For the year ended 31 July 2023

13. Summary of funds

Summary of funds - current year

	Balance at 1 August 2022 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 July 2023 £
Designated funds	32,275	-	(3,000)	-	29,275
General funds	286,322	30,110	(31,432)	6,710	291,710
Restricted funds	25	-	-	-	25
	<u>318,622</u>	<u>30,110</u>	<u>(34,432)</u>	<u>6,710</u>	<u>321,010</u>

Summary of funds - prior year

	Balance at 1 August 2021 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 July 2022 £
Designated funds	35,275	-	(3,000)	-	32,275
General funds	298,616	33,552	(30,905)	(14,941)	286,322
Restricted funds	25	-	-	-	25
	<u>333,916</u>	<u>33,552</u>	<u>(33,905)</u>	<u>(14,941)</u>	<u>318,622</u>

14. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Fixed asset investments	304,308	-	304,308
Current assets	51,228	25	51,253
Creditors due within one year	(34,551)	-	(34,551)
Total	<u>320,985</u>	<u>25</u>	<u>321,010</u>

The Scriveners' Company Sexcentenary Charity, CIO

Notes to the financial statements For the year ended 31 July 2023

15. Related party transactions

The Worshipful Company of Scriveners received donations totalling £1,974 (2022: £3,227) on behalf of the The Scriveners' Company Sexcentenary Charity CIO (Charity) and in the prior year, the Charity made payments totalling £2,200 to The Worshipful Company of Scriveners.

The Worshipful Company of Scriveners Company transferred £3,077 (2022: £5,823) to the Charity.

At the year end, £226 was owed to the Worshipful Company of Scriveners from the Charity, this is included in creditors. At the prior year end, £3,077 was owed from the Worshipful Company of Scriveners to the Charity, this was included in debtors.

THE SCRIVENERS' COMPANY SEXCENTENARY CHARITY

England & Wales - Charity number 1188020

Accounts

Charity number: 1188020

The Scriveners' Company Sexcentenary Charity CIO

Unaudited

Trustees' report and financial statements

For the year ended 31 July 2022

The Scriveners' Company Sixcentenary Charity, CIO

Contents

	Page
Reference and administrative details of the Charity, its Trustees and advisers	1
Trustees' report	2 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 17

The Scriveners' Company Sexcentenary Charity, CIO

Reference and administrative details of the Charity, its Trustees and advisers at the date of the Trustees' Report

Trustees

Mark Watson-Gandy, (Chair)
Barry John Fredrick Theobald-Hicks of Danbury
David Royston Philip
Julia Catharine Hett
Paul Richard Williams
Melville James Petrie
Nigel Paul Harding
Ronald Anthony Collins of Bishopstone
David John Hammond

Charity registered number 1188020

Principal office

HQS Wellington
Temple Stairs
Victoria Embankment
London
WC2R 2PN

Accountants

Kreston Reeves LLP
Chartered Accountants
2nd Floor
168 Shoreditch High Street
London
E1 6RA

Bankers

CAF Bank Ltd
15 Kings Hill Avenue
West Malling
Kent
ME19 4JQ

The Scriveners' Company Sexcentenary Charity, CIO

Trustees' report For the year ended 31 July 2022

The Trustees present their report together with the financial statements of the Charity for the 1 August 2021 to 31 July 2022.

Objectives and activities

• Constitution and Objectives

The Court of the Worshipful Company of Scriveners and the Trustees of the Worshipful Company of Scriveners Sexcentenary Charity Fund determined that the aims of the latter would be better served by the establishment of a Charitable Incorporated Organisation known as The Scriveners' Company Sexcentenary Charity CIO which was registered with the Charity Commission on 18 February 2020 (registered number 1188020).

Under the terms of its Constitution dated 16th January 2020 the objects of the CIO are:

- Providing for the relief of hardship among Liverymen and Freemen of the Worshipful Company of Scriveners and their dependents;
- The making of grants to schools, colleges and other organisations for the advancement of education and contributing in whole or in part, to bursaries being awarded by such schools, colleges and other organisations, particularly but not limited to those involved in trades and crafts associated with the Worshipful Company of Scriveners;
- The relief of those in need by reason of youth, age, ill-health, disability, financial hardship or other disadvantage;
- The advancement of culture and heritage in the trades and crafts associated with the Worshipful Company of Scriveners;
- To support the charitable work of the Lord Mayor of the City of London; and
- To further the charitable work of the Worshipful Company of Scriveners.

• Trustees and Members

The Members of the CIO are the voting members of the Court of the Worshipful Company of Scriveners. There must be at least three Trustees and a maximum number of nine (including ex officio Trustees). The ex officio Trustees are the Master, Upper Warden, Renter Warden and Clerk.

The Trustees who served during the year and up to the date of this report were:

Mark Watson-Gandy (Chair from 19th July 2022) (Appointed 27th October 2021)
Barry John Frederrick Theobald-Hicks of Danbury* (Chair to 19th July 2022) (Appointed 27th October 2021)
David Royston Philip* (Appointed 27th October 2021)
Julia Catharine Hett* (Appointed 12th October 2022)
Paul Richard Williams (Appointed 27th October 2021)
Melville James Petrie* (Appointed 23rd August 2022)
Nigel Paul Harding* (Appointed 12th October 2022)
Ronald Anthony Collins of Bishopstone* (Appointed 12th October 2022)
David John Hammond (Appointed 27th October 2021)
Arnold Marc Lustman (Resigned 23rd August 2022)
John d'Auvergne Maycock (Resigned 12th October 2022)
Richard David Francis Bagley (Resigned 12th October 2022)

* above offer themselves for re-election at the forthcoming Annual General Meeting.

The Scriveners' Company Sexcentenary Charity, CIO

Trustees' report (continued) For the year ended 31 July 2022

Objectives and activities (continued)

- **Methods of appointment or election of Trustees**

At every annual general meeting of the Members of the CIO, one third of the Trustees shall retire by rotation being those who have been the longest in office since their last appointment or reappointment. Vacancies arising may be filled by a decision of the Trustees of the Charity. Trustees so appointed shall offer themselves for re-election at the Annual General meeting following their appointment.

- **Activities undertaken to achieve objectives**

The charity makes grants to charitable organisations to fulfil its objectives.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance

- **Review of activities**

In the year ended 31 July 2022, the Charity generated income of £33,552 (2021: £28,613) from donations and investments. In accordance with its policy, the Trustees made grants of £31,725 (2021: £34,800), including £3,000 (2021: £3,000) in accordance with the terms of the Julia Hett 400th Anniversary Fund.

- **Investment policy and performance**

The investments held by the Charity have been managed in accordance with the powers available to the Trustees.

At the 31 July 2022, the investment portfolio showed an unrealised loss of £4,574 (2021: £48,187) and a loss on disposal of investments of £10,367 (2021: £20).

Financial review

- **Going concern**

Due to the continuing support of our donors and the Trustees reserves policy as outlined below and after making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

- **Reserves policy**

Reserves are invested to produce income which when added to the annual donations received enables the Trustees to maintain level payments in furtherance of the Charity's objectives. This is subject to the Trustees' policy of maintaining cash reserve with a value equivalent to a minimum one year's charitable donations payable, which is of the order of £30,000 to £34,000 per annum.

In the opinion of the Trustees the charity's assets are available and adequate to fulfil the obligations of the charity.

At the balance sheet date, the charity held reserves of £318,622 (2021: £333,916) of which £32,275 (2021: £35,275) is within designated funds, £25 (2021: £25) is within restricted funds and £286,322 (2021: £298,616) is within general funds.

The Scriveners' Company Sexcentenary Charity, CIO

Trustees' report (continued)
For the year ended 31 July 2022

Structure, governance and management

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Mark Watson-Gandy KSG
Trustee
Date: 12 October 2022

The Scriveners' Company Sexcentenary Charity, CIO

Independent examiner's report For the year ended 31 July 2022

Independent examiner's report to the Trustees of The Scriveners' Company Sexcentenary Charity, CIO ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 July 2022.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



Dated: 16 December 2022

Stephen Tanner BSc (Econ) FCA

Kreston Reeves LLP
London

The Scriveners' Company Sexcentenary Charity, CIO

Statement of financial activities
For the year ended 31 July 2022

		Unrestricted funds	Restricted funds	Total funds	Total funds
	Note	31 July 2022 £	31 July 2022 £	31 July 2022 £	Period ended 31 July 2021 £
Income from:					
Donations	4	26,212	-	26,212	28,613
Transfer from former Charity	3	-	-	-	287,565
Investments	5	7,340	-	7,340	6,261
Total income		33,552	-	33,552	322,439
Expenditure on:					
Raising funds	6	2,075	-	2,075	1,844
Charitable activities		31,830	-	31,830	34,886
Total expenditure		33,905	-	33,905	36,730
Net (expenditure)/income before net (losses)/gains on investments		(353)	-	(353)	285,709
Net (losses)/gains on investments		(14,941)	-	(14,941)	48,207
Net movement in funds		(15,294)	-	(15,294)	333,916
Reconciliation of funds:					
Total funds brought forward		333,891	25	333,916	-
Net movement in funds		(15,294)	-	(15,294)	333,916
Total funds carried forward		318,597	25	318,622	333,916

The Statement of financial activities includes all gains and losses recognised in the year.

The Scriveners' Company Sexcentenary Charity, CIO

Balance sheet
As at 31 July 2022

	Note	2022 £	2021 £
Fixed assets			
Investments	10	<u>299,614</u>	<u>316,070</u>
		299,614	316,070
Current assets			
Debtors	11	3,845	7,070
Cash at bank and in hand		<u>46,538</u>	<u>41,326</u>
		50,383	48,396
Creditors: amounts falling due within one year	12	<u>(31,375)</u>	<u>(30,550)</u>
Net current assets		<u>19,008</u>	<u>17,846</u>
Total net assets		<u><u>318,622</u></u>	<u><u>333,916</u></u>
Charity funds			
Restricted funds	13	25	25
Unrestricted funds	13	<u>318,597</u>	<u>333,891</u>
Total funds		<u><u>318,622</u></u>	<u><u>333,916</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Mark Watson-Gandy KSG

Date: 12 October 2022

The notes on pages 8 to 17 form part of these financial statements.

The Scriveners' Company Sexcentenary Charity, CIO

Notes to the financial statements For the year ended 31 July 2022

1. General information

The Scriveners' Company Sexcentenary Charity is a registered charity (charity number 1188020). The registered office and principal address is HQS Wellington, Temple Stairs, Victoria Embankment, London, WC2R 2PN.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Scriveners' Company Sexcentenary Charity, CIO meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

If the CIO is wound up, the members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debt and liabilities.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

**Notes to the financial statements
For the year ended 31 July 2022**

2. Accounting policies (continued)

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

Investments held as fixed assets are shown at cost less provision for impairment.

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

2.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

The Scriveners' Company Sexcentenary Charity, CIO

Notes to the financial statements For the year ended 31 July 2022

3. Transfer from former Charity in prior year

The assets and liabilities of The Worshipful Company of Scriveners Sexcentenary Charity Fund (registered charity number 271639) were transferred at 31 July 2020 to the Charity. These assets and liabilities are included within donations of these accounts and are made up of the following:

	2021
	£
Investments	229,708
Debtors	1,546
Cash at bank and in hand	84,211
Creditors	(27,900)
	287,565

4. Income from donations and legacies

	Unrestricted funds	Total funds	Total funds
	31 July 2022	31 July 2022	Period ended 31 July 2021
	£	£	£
Donations	21,978	21,978	23,323
Gift aid	4,234	4,234	5,290
	26,212	26,212	28,613

5. Investment income

	Unrestricted funds	Total funds	Total funds
	31 July 2022	31 July 2022	Period ended 31 July 2021
	£	£	£
Dividend income	7,336	7,336	6,261
Investment income	4	4	-
	7,340	7,340	6,261

The Scriveners' Company Sexcentenary Charity, CIO

Notes to the financial statements
For the year ended 31 July 2022

6. Investment management costs

	Unrestricted funds	Total funds	Total funds Period ended
	31 July 2022 £	31 July 2022 £	31 July 2021 £
Investment management fees	2,075	2,075	1,844

7. Analysis of expenditure by activities

	Grant funding of activities	Support costs	Total funds
	31 July 2022 £	31 July 2022 £	31 July 2022 £
Expenditure	31,725	105	31,830

	Grant funding of activities Period ended	Support costs Period ended	Total funds Period ended
	31 July 2021 £	31 July 2021 £	31 July 2021 £
Direct costs	34,800	86	34,886

8. Analysis of grants

	2022 £	2021 £
Grants to institutions	31,725	34,800

The Scriveners' Company Sexcentenary Charity, CIO

Notes to the financial statements For the year ended 31 July 2022

Breakdown of grants

The Charity has made the following grants to institutions during the period:

Name of institution	2022 £	2021 £
City of London School for Girls*	10,000	10,000
City of London School	5,000	5,000
St Paul's Cathedral Foundation	5,000	5,000
Stepney All Saints School (formerly Sir John Cass's Foundation School)	2,000	2,000
Lord Mayor's Appeal	2,000	2,000
British Ukrainian Aid*	2,000	-
LXX Squadron Welfare Fund	1,000	-
HMS Portland Welfare Fund	1,000	1,000
Sherrifs' and Recorder's Fund	1,000	1,000
Livery Schools Link Opportunity Fund	1,000	-
City of London Freeman's School	500	500
Heraldry Society	450	450
College of Arms Trust	350	350
Crime & Punishment Play	250	-
Royal British Legion	250	250
Hon. Chaplain's fund (Chapel of Royal Hospital Chelsea)	250	250
United Guilds Service	200	(200)
Society for Italic Handwriting	100	100
Corporation of the Sons of the Clergy	(25)	-
Society of Scribes and illuminators	(200)	100
The Master's ad hoc distribution fund (pre allocation)	(400)	400
Hestia*	-	1,500
Bloomfield Learning Centre*	-	1,500
Bloomfield Learning Centre	-	1,000
The Aldgate Primary School Laptops Appeal	-	1,000
Beckett Pageant	-	500
Clapton Common Club	-	500
Peter Esslemont prize	-	500
Edward Johnston Foundation	-	100
	31,725	34,800

* These grants were made in full or partially out of the Julia Hett 400th Anniversary Fund.

The Scriveners' Company Sexcentenary Charity, CIO

Notes to the financial statements For the year ended 31 July 2022

9. Trustees' remuneration and expenses

During the period, no Trustees received any remuneration or other benefits. Also during the period, no Trustee expenses have been incurred.

10. Fixed asset investments

	Listed investments £	Cash awaiting investment £	Total £
Valuation			
At 1 August 2021	315,061	1,009	316,070
Disposals	(31,365)	-	(31,365)
Revaluations	(4,574)	-	(4,574)
Movement in cash	-	19,483	19,483
At 31 July 2022	<u>279,122</u>	<u>20,492</u>	<u>299,614</u>
Net book value			
At 31 July 2022	<u>279,122</u>	<u>20,492</u>	<u>299,614</u>
At 31 July 2021	<u>315,061</u>	<u>1,009</u>	<u>316,070</u>

11. Debtors

	2022 £	2021 £
Due within one year		
Other debtors	3,845	7,070
	<u>3,845</u>	<u>7,070</u>

12. Creditors: Amounts falling due within one year

	2022 £	2021 £
Grants accrued	31,375	30,550
	<u>31,375</u>	<u>30,550</u>

The Scriveners' Company Sixcentenary Charity, CIO

Notes to the financial statements For the year ended 31 July 2022

13. Statement of funds

Statement of funds - current year

	Balance at 1 August 2021 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 July 2022 £
Unrestricted funds					
Designated funds					
Julia Hett 400th Anniversary Fund	18,000	-	(3,000)	-	15,000
Designated Funds	10,000	-	-	-	10,000
Peter Esslemont Legacy Fund	7,275	-	-	-	7,275
	<u>35,275</u>	<u>-</u>	<u>(3,000)</u>	<u>-</u>	<u>32,275</u>
General funds					
Reserves	298,616	33,552	(30,905)	(14,941)	286,322
Total Unrestricted funds	<u>333,891</u>	<u>33,552</u>	<u>(33,905)</u>	<u>(14,941)</u>	<u>318,597</u>
Restricted funds					
Festival of St Cecilia	25	-	-	-	25
Total of funds	<u>333,916</u>	<u>33,552</u>	<u>(33,905)</u>	<u>(14,941)</u>	<u>318,622</u>

Designated Funds

The Julia Hett 400th Anniversary Fund is to be expended by way of a capital and/or income at the rate of £3,000 per annum.

The Trustees have designated £10,000 to be distributed with regards to the Trustees' wishes.

The Peter Esslemont Prize is to fund a calligraphy prize.

General Funds

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted Funds

Festival of St Cecilia funds were collected for a charitable donation to Festival of St Cecilia.

The Scriveners' Company Sixcentenary Charity, CIO

Notes to the financial statements
For the year ended 31 July 2022

13. Statement of funds (continued)

Statement of funds - prior year

	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 July 2021 £
Unrestricted funds				
Designated funds				
Julia Hett 400th Anniversary Fund	21,000	(3,000)	-	18,000
Designated Funds	10,000	-	-	10,000
Peter Esslemont Legacy Fund	7,775	(500)	-	7,275
	<u>38,775</u>	<u>(3,500)</u>	<u>-</u>	<u>35,275</u>
General funds				
General funds	283,639	(33,230)	48,207	298,616
	<u>322,414</u>	<u>(36,730)</u>	<u>48,207</u>	<u>333,891</u>
Restricted funds				
Festival of St Cecilia	25	-	-	25
	<u>322,439</u>	<u>(36,730)</u>	<u>48,207</u>	<u>333,916</u>

The Scriveners' Company Sexcentenary Charity, CIO

Notes to the financial statements
For the year ended 31 July 2022

14. Summary of funds

Summary of funds - current year

	Balance at 1 August 2021 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 July 2022 £
Designated funds	35,275	-	(3,000)	-	32,275
General funds	298,616	33,552	(30,905)	(14,941)	286,322
Restricted funds	25	-	-	-	25
	<u>333,916</u>	<u>33,552</u>	<u>(33,905)</u>	<u>(14,941)</u>	<u>318,622</u>

Summary of funds - prior year

	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 July 2021 £
Designated funds	38,775	(3,500)	-	35,275
General funds	283,639	(33,230)	48,207	298,616
Restricted funds	25	-	-	25
	<u>322,439</u>	<u>(36,730)</u>	<u>48,207</u>	<u>333,916</u>

15. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Fixed asset investments	299,614	-	299,614
Current assets	50,358	25	50,383
Creditors due within one year	(31,375)	-	(31,375)
Total	<u>318,597</u>	<u>25</u>	<u>318,622</u>

The Scriveners' Company Sexcentenary Charity, CIO

Notes to the financial statements For the year ended 31 July 2022

16. Related party transactions

The Worshipful Company of Scriveners received donations totalling £3,227 (2021: £4,445) on behalf of the The Scriveners' Company Sexcentenary Charity CIO (Charity) and in the prior year, the Charity made payments totalling £1,113 to The Worshipful Company of Scriveners.

The Worshipful Company of Scriveners Company transferred £5,823 (2021: £500) to the Charity and made payments totalling £150 on behalf of the Charity within the year.

At the year end, £3,077 (2021: £5,823) was owed from the Worshipful Company of Scriveners to the Charity, this is included in debtors.

THE SCRIVENERS' COMPANY SEXCENTENARY CHARITY

England & Wales - Charity number 1188020

Accounts

Charity number: 1188020

The Scriveners' Company Sexcentenary Charity, CIO

Unaudited

Trustees' report and financial statements

For the period ended 31 July 2021

The Scriveners' Company Sexcentenary Charity, CIO

Contents

	Page
Reference and administrative details of the Charity, its Trustees and advisers	1
Trustees' report	2 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 15

The Scriveners' Company Sixcentenary Charity, CIO

**Reference and administrative details of the Charity, its Trustees and advisers
At the date of the Trustees' Report**

Trustees Barry Theobald-Hicks of Danbury, Chair
Arnold Marc Lustman (appointed 5 March 2020)
D John Hammond (appointed 13 October 2021)
David Royston Philip
Edward Gardiner
John d'Auvergne Maycock
Mark Watson-Gandy KSG
Paul Williams (appointed 22 July 2020)
Professor Richard David Francis Bagley

Charity registered number 1188020

Principal office HQS Wellington
Temple Stairs
Victoria Embankment
London
WC2R 2PN

Accountants Kreston Reeves LLP
Chartered Accountants
2nd Floor
168 Shoreditch High Street
London
E1 6RA

Bankers CAF Bank Ltd
15 Kings Hill Avenue
West Malling
Kent
ME19 4JQ

National Westminster Bank Plc.
156 Fleet Street
London
EC4A 2DX

The Scriveners' Company Sexcentenary Charity, CIO

Trustees' report

For the period ended 31 July 2021

The Trustees present their first report together with the financial statements of the The Scriveners' Company Sexcentenary Charity, CIO for the period 16 January 2020 to 31 July 2021.

Objectives and activities

• Constitution and Objectives

The Court of the Worshipful Company of Scriveners and the Trustees of the Worshipful Company of Scriveners Sexcentenary Charity Fund determined that the aims of the latter would be better served by the establishment of a Charitable Incorporated Organisation known as The Scriveners' Company Sexcentenary Charity CIO which was registered with the Charity Commission on 18 February 2020 (registered number 1188020).

Under the terms of its Constitution dated 16th January 2020 the objects of the CIO are:

- Providing for the relief of hardship among Liverymen and Freemen of the Worshipful Company of Scriveners and their dependents;
- The making of grants to schools, colleges and other organisations for the advancement of education and contributing in whole or in part, to bursaries being awarded by such schools, colleges and other organisations, particularly but not limited to those involved in trades and crafts associated with the Worshipful Company of Scriveners;
- The relief of those in need by reason of youth, age, ill-health, disability, financial hardship or other disadvantage;
- The advancement of culture and heritage in the trades and crafts associated with the Worshipful Company of Scriveners;
- To support the charitable work of the Lord Mayor of the City of London; and
- To further the charitable work of the Worshipful Company of Scriveners.

On 31 July 2020 the Trustees of both the former Charity and the CIO (and with the agreement of the charity Commission) agreed that the net assets and business of the former charity should be transferred to the CIO as at 31 July 2020. These accounts reflect that transfer.

• Trustees and Members

The Members of the CIO are the voting members of the Court of the Worshipful Company of Scriveners. There must be at least three Trustees and a maximum number of nine (including ex officio Trustees). The ex officio Trustees are the Master, Upper Warden, Renter Warden and Clerk.

The first Trustees appointed under the Constitution were:

Edward Gardiner*
Barry John Frederick Theobald-Hicks*
Mark Watson-Gandy*
Giles Hugh Colin Cole (Resigned 5 March 2020)
David Royston Philip*
Julia Catharine Hett (Resigned 13 October 2021)
Richard David Francis Bagley*
John d'Auvergne Maycock*

Since that date the following have been appointed:

Paul R Williams* (Appointed 22 July 2020)
Arnold Marc Lustman* (Appointed 5 March 2020)
D John Hammond* (Appointed 13 October 2021)

* above offer themselves for re-election at the forthcoming Annual General Meeting.

The Scriveners' Company Sixcentenary Charity, CIO

Trustees' report (continued) For the period ended 31 July 2021

Objectives and activities (continued)

● Methods of appointment or election of Trustees

At the first annual general meeting of the Members of the CIO all the Trustees shall retire from office. At every subsequent annual general meeting of the Members of the CIO, one third of the Trustees shall retire by rotation being those who have been the longest in office since their last appointment or reappointment. Vacancies arising may be filled by a decision of the Members at the Annual General meeting.

● Activities undertaken to achieve objectives

The charity makes grants to charitable organisations to fulfil its objectives.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.
The charity makes grants to charitable organisations to fulfil its objectives.

Achievements and performance

● Review of activities

In the period ended 31 July 2021, the Charity generated income of £28,613 from donations and investments, excluding the donation of assets and liabilities from the former Charity of £287,540. In accordance with its policy, the Trustees made grants of £34,800, including £3,000 in accordance with the terms of the Julia Hett 400th Anniversary Fund.

● Investment policy and performance

The investments held by the Charity have been managed in accordance with the powers available to the Trustees.

At the 31 July 2021, the investment portfolio showed an unrealised gain of £48,187 and a gain on disposal of investments of £20.

Financial review

● Going concern

The Covid 19 Pandemic has meant that events which would normally have been held by the Worshipful Company of Scriveners and which generated income for the Charity have had to be cancelled. Also it had the impact of suppressing the value of the investment portfolio which has subsequently recovered. However due to the continuing support of our donors and the Trustees reserves policy as outlined below and after making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. See note below on the transfer of the net assets of the Charity to The Scriveners' Company Sixcentenary Charity CIO.

The Scriveners' Company Sexcentenary Charity, CIO

Trustees' report (continued) For the period ended 31 July 2021

• Reserves policy

Reserves are invested to produce income which when added to the annual donations received enables the Trustees to maintain level payments in furtherance of the Charity's objectives. This is subject to the Trustees' policy of maintaining cash reserve with a value equivalent to a minimum one year's charitable donations payable, which is of the order of £30,000 to £34,000 per annum.

In the opinion of the Trustees the charity's assets are available and adequate to fulfil the obligations of the charity.

At the balance sheet date, the charity held reserves of £333,916 of which £35,275 is within designated funds, £25 is within restricted funds and £298,616 is within general funds.

Structure, governance and management

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Barry Theobald-Hicks of Danbury
Trustee

Date: 13 October 2021

The Scriveners' Company Sexcentenary Charity, CIO

**Independent examiner's report
For the period ended 31 July 2021**

**Independent examiner's report to the Trustees of The Scriveners' Company Sexcentenary
Charity, CIO ('the Charity')**

I report to the charity Trustees on my examination of the accounts of the Charity for the period ended 31 July 2021.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



Dated: 14 October 2021

Stephen Tanner BSc (Econ) FCA

Kreston Reeves LLP
London

The Scriveners' Company Sexcentenary Charity, CIO

Statement of financial activities
For the period ended 31 July 2021

	Note	Unrestricted funds Period ended 31 July 2021 £	Restricted funds Period ended 31 July 2021 £	Total funds Period ended 31 July 2021 £
Income from:				
Donations	4	28,613	-	28,613
Transfer from former Charity	3, 5	287,540	25	287,565
Investments	6	6,261	-	6,261
		<u>322,414</u>	<u>25</u>	<u>322,439</u>
Total income				
Expenditure on:				
Raising funds	7	1,844	-	1,844
Charitable activities	8	34,886	-	34,886
		<u>36,730</u>	<u>-</u>	<u>36,730</u>
Total expenditure				
Net income before net gains on investments		285,684	25	285,709
Net gains on investments		48,207	-	48,207
		<u>333,891</u>	<u>25</u>	<u>333,916</u>
Net movement in funds				
Reconciliation of funds:				
Net movement in funds		333,891	25	333,916
		<u>333,891</u>	<u>25</u>	<u>333,916</u>
Total funds carried forward				

The Statement of financial activities includes all gains and losses recognised in the period.

The notes on pages 8 to 15 form part of these financial statements.

The Scriveners' Company Sexcentenary Charity, CIO

Balance sheet
As at 31 July 2021

	Note	2021 £
Fixed assets		
Investments	11	316,070
		<u>316,070</u>
Current assets		
Debtors	12	7,070
Cash at bank and in hand		41,326
		<u>48,396</u>
Creditors: amounts falling due within one year	13	(30,550)
		<u>17,846</u>
Net current assets		<u>17,846</u>
Total net assets		<u><u>333,916</u></u>
Charity funds		
Restricted funds	14	25
Unrestricted funds	14	333,891
		<u>333,916</u>
Total funds		<u><u>333,916</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Barry Theobald-Hicks of Danbury
Trustees
Date: 13 October 2021

The notes on pages 8 to 15 form part of these financial statements.

The Scriveners' Company Sexcentenary Charity, CIO

Notes to the financial statements For the period ended 31 July 2021

1. General information

The Scriveners' Company Sexcentenary Charity is a registered charity (charity number 1188020). The registered office and principal address is HQS Wellington, Temple Stairs, Victoria Embankment, London, WC2R 2PN.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Scriveners' Company Sexcentenary Charity, CIO meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

If the CIO is wound up, the members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debt and liabilities.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the period when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the period end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

**Notes to the financial statements
For the period ended 31 July 2021**

2. Accounting policies (continued)

2.4 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

Investments held as fixed assets are shown at cost less provision for impairment.

2.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

The Scriveners' Company Sexcentenary Charity, CIO

Notes to the financial statements
For the period ended 31 July 2021

3. Transfer from former Charity

The assets and liabilities of The Worshipful Company of Scriveners Sexcentenary Charity Fund (registered charity number 271639) were transferred at 31 July 2020 to the Charity. These assets and liabilities are included within donations of these accounts and are made up of the following:

	2021 £
Investments	229,708
Debtors	1,546
Cash at bank and in hand	84,211
Creditors	(27,900)
	<u>287,565</u>

4. Income from donations and legacies

	Unrestricted funds Period ended 31 July 2021 £	Total funds Period ended 31 July 2021 £
Donations	23,323	23,323
Gift aid	5,290	5,290
	<u>28,613</u>	<u>28,613</u>

5. Funds transferred from former Charity

	Unrestricted funds Period ended 31 July 2021 £	Restricted funds Period ended 31 July 2021 £	Total funds Period ended 31 July 2021 £
Donation of assets and liabilities from the former Charity (see note 3)	287,540	25	<u>287,565</u>

The Scriveners' Company Sixcentenary Charity, CIO

Notes to the financial statements
For the period ended 31 July 2021

6. Investment income

	Unrestricted funds Period ended 31 July 2021 £	Total funds Period ended 31 July 2021 £
Dividend income	6,261	6,261

7. Investment management costs

	Unrestricted funds Period ended 31 July 2021 £	Total funds Period ended 31 July 2021 £
Investment management fees	1,844	1,844

8. Analysis of expenditure by activities

	Grant funding of activities Period ended 31 July 2021 £	Support costs Period ended 31 July 2021 £	Total funds Period ended 31 July 2021 £
Expenditure	34,800	86	34,886

9. Analysis of grants

	Period ended 31 July 2021 £
Grants to institutions	34,800

The Scriveners' Company Sexcentenary Charity, CIO

Notes to the financial statements For the period ended 31 July 2021

Breakdown of grants

The Charity has made the following grants to institutions during the period:

	2021 £
Name of institution	
City of London School for Girls	10,000
City of London School	5,000
St Paul's Cathedral Foundation	5,000
Stepney All Saints School (formerly Sir John Cass's Foundation School)	2,000
Lord Mayor's Appeal	2,000
Hestia*	1,500
Bloomfield Learning Centre*	1,500
Bloomfield Learning Centre	1,000
Sherrifs' and Recorder's Fund	1,000
The Aldgate Primary School Laptops Appeal	1,000
HMS Portland Welfare Fund	1,000
Beckett Pageant	500
Clapton Common Club	500
City of London Freeman's School	500
Peter Esslemont prize	500
Heraldry Society	450
Ad hoc distribution fund	400
College of Arms Trust	350
Royal British Legion	250
Hon. Chaplain's fund (Chapel of Royal Hospital Chelsea)	250
Society of Scribes and Illuminators	100
Edward Johnston Foundation	100
Society for Italic Handwriting	100
United Guilds Service	(200)
	<hr/> 34,800 <hr/>

* These grants were made out of the Julia Hett 400th Anniversary Fund.

The Scriveners' Company Sixcentenary Charity, CIO

Notes to the financial statements
For the period ended 31 July 2021

10. Trustees' remuneration and expenses

During the period, no Trustees received any remuneration or other benefits. Also during the period, no Trustee expenses have been incurred.

11. Fixed asset investments

	Listed investments £	Cash awaiting investment £	Total £
Valuation			
Additions	40,084	-	40,084
Revaluations	48,187	-	48,187
Transfer from charity (see note 3)	226,790	2,917	229,707
Cash movement	-	(1,908)	(1,908)
At 31 July 2021	<u>315,061</u>	<u>1,009</u>	<u>316,070</u>
Net book value			
At 31 July 2021	<u>315,061</u>	<u>1,009</u>	<u>316,070</u>

12. Debtors

	2021 £
Due within one year	
Other debtors	7,070
	<u>7,070</u>

13. Creditors: Amounts falling due within one year

	2021 £
Grants accrued	30,550
	<u>30,550</u>

The Scriveners' Company Sexcentenary Charity, CIO

Notes to the financial statements
For the period ended 31 July 2021

14. Statement of funds

Statement of funds - current period

	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 July 2021 £
Unrestricted funds				
Designated funds				
Julia Hett 400th Anniversary Fund	21,000	(3,000)	-	18,000
Designated Funds	10,000	-	-	10,000
Peter Esslemont Legacy Fund	7,775	(500)	-	7,275
	<u>38,775</u>	<u>(3,500)</u>	<u>-</u>	<u>35,275</u>
General funds				
General funds	283,639	(33,230)	48,207	298,616
Total Unrestricted funds	<u>322,414</u>	<u>(36,730)</u>	<u>48,207</u>	<u>333,891</u>
Restricted funds				
Festival of St Cecilia	25	-	-	25
Total of funds	<u><u>322,439</u></u>	<u><u>(36,730)</u></u>	<u><u>48,207</u></u>	<u><u>333,916</u></u>

Designated Funds

The Julia Hett 400th Anniversary Fund is to be expended by way of a capital and/or income at the rate of £3,000 per annum.

The Trustees have designated £10,000 to be distributed with regards to the Court and Trustees' wishes.

The Peter Esslemont Prize is to fund a calligraphy prize.

General Funds

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted Funds

Festival of St Cecilia funds were collected for a charitable donation to Festival of St Cecilia.

The Scriveners' Company Sexcentenary Charity, CIO

Notes to the financial statements
For the period ended 31 July 2021

15. Summary of funds

Summary of funds - current period

	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 July 2021 £
Designated funds	38,775	(3,500)	-	35,275
General funds	283,639	(33,230)	48,207	298,616
Restricted funds	25	-	-	25
	<u>322,439</u>	<u>(36,730)</u>	<u>48,207</u>	<u>333,916</u>

16. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Fixed asset investments	316,070	-	316,070
Current assets	48,371	25	48,396
Creditors due within one year	(30,550)	-	(30,550)
Total	<u>333,891</u>	<u>25</u>	<u>333,916</u>

17. Related party transactions

The Worshipful Company of Scriveners received donations totalling £4,445 on behalf of the Charity and the Charity made payments totalling £1,113 to The Worshipful Company of Scriveners.

The Worshipful Company of Scriveners made payments totalling £500 on behalf of the Charity and the balance of £765 was transferred from the former Charity, see note 3.

At the period end, £5,823 was owed to the Charity, this is included in debtors and was settled post year end.