

# THE HIDDUR C.I.O.

England & Wales · Charity number 1188015

## Details

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**Status** Registered

**Legal form** CIO

**Registered** 2020-02-18

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 8 Sedgley Avenue  
Manchester  
M25 0LS

**Phone** 07956449840

**Email** [admin@hiddur.uk](mailto:admin@hiddur.uk)

## Activities

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**Objects:** THE OBJECTS OF THE CHARITY SHALL BE: (1) THE ADVANCEMENT OF THE ORTHODOX JEWISH FAITH, MAINLY BUT NOT EXCLUSIVELY, BY PROVIDING GRANTS TO SUCH CHARITABLE ORGANISATIONS WHO ADVANCE RELIGION IN ACCORDANCE WITH THE DOCTRINES AND PRINCIPLES OF ORTHODOX JUDAISM;(2) THE PREVENTION OR RELIEF OF POVERTY, MAINLY BUT NOT EXCLUSIVELY, BY PROVIDING GRANTS TO INDIVIDUALS IN NEED AND/OR CHARITIES, OR OTHER ORGANISATIONS WORKING TO PREVENT OR RELIEVE POVERTY.

**Activities:** The advancement of the orthodox Jewish faith, mainly by providing grants to such charitable organisations who advance religion in accordance with the doctrines and principles of Orthodox Judaism. The prevention or relief of poverty, mainly but not exclusively, by providing grants to individuals in need and/or charities, or other organisations working to prevent or relieve poverty.

## Classification

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- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** Disability, Religious Activities
- **Who:** People Of A Particular Ethnic Or Racial Origin

## Geography

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- Scotland
- Throughout England

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-07-31		-	-	-
2024-07-31	£12,200	£60,314	-	-
2023-07-31	£15,000	£17,142	-	-
2022-07-31	£17,140	£12,935	-	-
2021-07-31	£711,000	£10,341	£700,659	0

## Trustees

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Name	Role	Appointed
Barry Borr		2020-02-18
SHOLEM FEINER		2020-02-18

**THE HIDDUR C.I.O.**

England & Wales - Charity number 1188015

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# Accounts

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**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 July 2024  
for  
The Hiddur C.I.O.**

Martin+Heller  
5 North End Road  
London  
NW11 7RJ

**The Hiddur C.I.O.**

**Contents of the Financial Statements  
for the Year Ended 31 July 2024**

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## **The Hiddur C.I.O.**

### **Report of the Trustees for the Year Ended 31 July 2024**

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The trustees present their report with the financial statements of the charity for the year ended 31 July 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The charity was formed with the following objects:

The advancement of the orthodox Jewish faith, mainly but not exclusively, by providing grants to such charitable organisations which advance religion in accordance with the doctrines and principles of orthodox Judaism.

The prevention or relief of poverty, by providing grants to individuals in need and organisations working to prevent or relieve poverty.

##### **Public benefit**

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit.

#### **FINANCIAL REVIEW**

##### **Reserves policy**

The charity does not maintain a reserves policy, as reserves are utilised when they become available, at the trustees' discretion. The present level of funding is adequate to support the continuation of its objectives and the trustees consider the financial position of the charity to be satisfactory.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

##### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1188015

##### **Principal address**

8 Sedgley Avenue  
Prestwich  
M25 0LS

##### **Trustees**

S Feiner  
B Borr

##### **Independent Examiner**

A Heller FCA  
Martin+Heller  
5 North End Road  
London  
NW11 7RJ

**The Hiddur C.I.O.**

**Report of the Trustees  
for the Year Ended 31 July 2024**

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Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
S Feiner - Trustee

**Independent Examiner's Report to the Trustees of  
The Hiddur C.I.O.**

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**Independent examiner's report to the trustees of The Hiddur C.I.O.**

I report to the charity trustees on my examination of the accounts of The Hiddur C.I.O. (the Trust) for the year ended 31 July 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A Heller FCA

Martin+Heller  
5 North End Road  
London  
NW11 7RJ

Date: .....

**The Hiddur C.I.O.**

**Statement of Financial Activities  
for the Year Ended 31 July 2024**

		31.7.24 Unrestricted fund £	31.7.23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Investment income	2	12,200	15,000
<b>EXPENDITURE ON</b>			
Raising funds	3	13,659	9,884
<b>Charitable activities</b>			
Donations		44,807	6,238
Other		1,848	1,020
<b>Total</b>		60,314	17,142
Net gains/(losses) on investments		(149,862)	-
<b>NET INCOME/(EXPENDITURE)</b>		(197,976)	(2,142)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		702,722	704,864
<b>TOTAL FUNDS CARRIED FORWARD</b>		504,746	702,722

The notes form part of these financial statements

**The Hiddur C.I.O.**

**Balance Sheet  
31 July 2024**

		31.7.24	31.7.23
		Unrestricted	Total funds
	Notes	fund	£
		£	£
<b>FIXED ASSETS</b>			
Investment property	6	437,650	700,000
<b>CURRENT ASSETS</b>			
Cash at bank		68,596	3,682
<b>CREDITORS</b>			
Amounts falling due within one year	7	(1,500)	(960)
<b>NET CURRENT ASSETS</b>		<u>67,096</u>	<u>2,722</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		504,746	702,722
<b>NET ASSETS</b>		<u>504,746</u>	<u>702,722</u>
<b>FUNDS</b>	8		
Unrestricted funds		<u>504,746</u>	<u>702,722</u>
<b>TOTAL FUNDS</b>		<u><u>504,746</u></u>	<u><u>702,722</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on .....  
and were signed on its behalf by:

.....  
S Feiner - Trustee

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**The Hiddur C.I.O.**

**Notes to the Financial Statements - continued  
for the Year Ended 31 July 2024**

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**2. INVESTMENT INCOME**

	31.7.24	31.7.23
	£	£
Rents received	12,200	15,000
	<u>          </u>	<u>          </u>

**3. RAISING FUNDS**

**Investment management costs**

	31.7.24	31.7.23
	£	£
Administrative expenses	218	500
Property repairs	10,729	194
Management charges	2,712	9,190
	<u>          </u>	<u>          </u>
	<u>13,659</u>	<u>9,884</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 July 2024 nor for the year ended 31 July 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 July 2024 nor for the year ended 31 July 2023.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Investment income	<u>15,000</u>
<b>EXPENDITURE ON</b>	
Raising funds	9,884
<b>Charitable activities</b>	
Donations	6,238
Other	<u>1,020</u>
<b>Total</b>	<u>17,142</u>
<b>NET INCOME/(EXPENDITURE)</b>	(2,142)
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	704,864

Notes to the Financial Statements - continued  
for the Year Ended 31 July 2024

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted fund
£
<u>702,722</u>

**TOTAL FUNDS CARRIED FORWARD**

6. INVESTMENT PROPERTY

**FAIR VALUE**

At 1 August 2023  
Additions  
Disposals

£
700,000
437,650
(700,000)

At 31 July 2024

<u>437,650</u>
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**NET BOOK VALUE**

At 31 July 2024

<u>437,650</u>
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At 31 July 2023

<u>700,000</u>
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7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.24	31.7.23
	£	£
Other creditors	<u>1,500</u>	<u>960</u>

8. MOVEMENT IN FUNDS

	At 1/8/23	Net movement in funds	At 31/7/24
	£	£	£
<b>Unrestricted funds</b>			
General fund	702,722	(197,976)	504,746
<b>TOTAL FUNDS</b>	<u>702,722</u>	<u>(197,976)</u>	<u>504,746</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	12,200	(60,314)	(149,862)	(197,976)
<b>TOTAL FUNDS</b>	<u>12,200</u>	<u>(60,314)</u>	<u>(149,862)</u>	<u>(197,976)</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 July 2024

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/8/22 £	Net movement in funds £	At 31/7/23 £
<b>Unrestricted funds</b>			
General fund	704,864	(2,142)	702,722
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>704,864</u>	<u>(2,142)</u>	<u>702,722</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	15,000	(17,142)	(2,142)
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>15,000</u>	<u>(17,142)</u>	<u>(2,142)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/8/22 £	Net movement in funds £	At 31/7/24 £
<b>Unrestricted funds</b>			
General fund	704,864	(200,118)	504,746
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>704,864</u>	<u>(200,118)</u>	<u>504,746</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	27,200	(77,456)	(149,862)	(200,118)
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>27,200</u>	<u>(77,456)</u>	<u>(149,862)</u>	<u>(200,118)</u>

**9. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 July 2024.

**The Hiddur C.I.O.**

**Detailed Statement of Financial Activities  
for the Year Ended 31 July 2024**

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	31.7.24 £	31.7.23 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Investment income</b>		
Rents received	12,200	15,000
<b>Total incoming resources</b>	<u>12,200</u>	<u>15,000</u>
<b>EXPENDITURE</b>		
<b>Investment management costs</b>		
Administrative expenses	218	500
Property repairs	10,729	194
Management charges	2,712	9,190
	<u>13,659</u>	<u>9,884</u>
<b>Charitable activities</b>		
Grants to institutions	44,807	6,238
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	162	60
<b>Governance costs</b>		
Legal and professional	186	-
Accountancy fees	1,500	960
	<u>1,686</u>	<u>960</u>
Total resources expended	<u>60,314</u>	<u>17,142</u>
<b>Net expenditure before gains and losses</b>	(48,114)	(2,142)
<b>Realised recognised gains and losses</b>		
Realised gains/(losses) on investment property	(149,862)	-
<b>Net expenditure</b>	<u>(197,976)</u>	<u>(2,142)</u>

This page does not form part of the statutory financial statements

**THE HIDDUR C.I.O.**

England & Wales - Charity number 1188015

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# Accounts

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**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 July 2023  
for  
The Hiddur C.I.O.**

Martin+Heller  
5 North End Road  
London  
NW11 7RJ

**The Hiddur C.I.O.**

**Contents of the Financial Statements  
for the Year Ended 31 July 2023**

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## **The Hiddur C.I.O.**

### **Report of the Trustees for the Year Ended 31 July 2023**

---

The trustees present their report with the financial statements of the charity for the year ended 31 July 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The charity was formed with the following objects:

The advancement of the orthodox Jewish faith, mainly but not exclusively, by providing grants to such charitable organisations which advance religion in accordance with the doctrines and principles of orthodox Judaism.

The prevention or relief of poverty, by providing grants to individuals in need and organisations working to prevent or relieve poverty.

##### **Public benefit**

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit.

#### **FINANCIAL REVIEW**

##### **Reserves policy**

The charity does not maintain a reserves policy, as reserves are utilised when they become available, at the trustees' discretion. The present level of funding is adequate to support the continuation of its objectives and the trustees consider the financial position of the charity to be satisfactory.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

##### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1188015

##### **Principal address**

89 Princes Park Avenue  
London  
NW11 0JS

##### **Trustees**

S Feiner  
B Borr

##### **Independent Examiner**

A Heller FCA  
Martin+Heller  
5 North End Road  
London  
NW11 7RJ

**The Hiddur C.I.O.**

**Report of the Trustees  
for the Year Ended 31 July 2023**

---

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
S Feiner - Trustee

**Independent Examiner's Report to the Trustees of  
The Hiddur C.I.O.**

---

**Independent examiner's report to the trustees of The Hiddur C.I.O.**

I report to the charity trustees on my examination of the accounts of The Hiddur C.I.O. (the Trust) for the year ended 31 July 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A Heller FCA

Martin+Heller  
5 North End Road  
London  
NW11 7RJ

Date: .....

**The Hiddur C.I.O.**

**Statement of Financial Activities  
for the Year Ended 31 July 2023**

		31.7.23 Unrestricted fund £	31.7.22 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Investment income	2	15,000	17,140
<b>EXPENDITURE ON</b>			
Raising funds	3	9,884	8,255
<b>Charitable activities</b>	4		
Donations		6,238	3,622
Other		1,020	1,058
<b>Total</b>		17,142	12,935
<b>NET INCOME/(EXPENDITURE)</b>		(2,142)	4,205
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		704,864	700,659
<b>TOTAL FUNDS CARRIED FORWARD</b>		702,722	704,864

The notes form part of these financial statements

**The Hiddur C.I.O.**

**Balance Sheet  
31 July 2023**

		31.7.23 Unrestricted fund £	31.7.22 Total funds £
<b>FIXED ASSETS</b>	Notes		
Investment property	9	700,000	700,000
<b>CURRENT ASSETS</b>			
Cash at bank		3,682	5,824
<b>CREDITORS</b>			
Amounts falling due within one year	10	(960)	(960)
<b>NET CURRENT ASSETS</b>		<u>2,722</u>	<u>4,864</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>702,722</u>	<u>704,864</u>
<b>NET ASSETS</b>		<u>702,722</u>	<u>704,864</u>
<b>FUNDS</b>	11		
Unrestricted funds		<u>702,722</u>	<u>704,864</u>
<b>TOTAL FUNDS</b>		<u>702,722</u>	<u>704,864</u>

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....

S Feiner - Trustee

**The Hiddur C.I.O.**

**Cash Flow Statement  
for the Year Ended 31 July 2023**

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	Notes	31.7.23 £	31.7.22 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>(2,142)</u>	<u>4,205</u>
Net cash (used in)/provided by operating activities		<u>(2,142)</u>	<u>4,205</u>
<b>Change in cash and cash equivalents in the reporting period</b>		(2,142)	4,205
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>5,824</u>	<u>1,619</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>3,682</u></u>	<u><u>5,824</u></u>

The notes form part of these financial statements

Notes to the Cash Flow Statement  
for the Year Ended 31 July 2023

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.7.23	31.7.22
	£	£
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(2,142)	4,205
Adjustments for:	_____	_____
Net cash (used in)/provided by operations	<u>(2,142)</u>	<u>4,205</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/8/22	Cash flow	At 31/7/23
	£	£	£
<b>Net cash</b>			
Cash at bank	5,824	(2,142)	3,682
	<u>5,824</u>	<u>(2,142)</u>	<u>3,682</u>
<b>Total</b>	<u>5,824</u>	<u>(2,142)</u>	<u>3,682</u>

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. INVESTMENT INCOME**

	31.7.23	31.7.22
	£	£
Rents received	15,000	17,140
	<u>15,000</u>	<u>17,140</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 July 2023

3. RAISING FUNDS

Investment management costs

	31.7.23	31.7.22
	£	£
Administrative expenses	500	-
Property repairs	194	8,255
Management charges	9,190	-
	<u>9,884</u>	<u>8,255</u>

4. CHARITABLE ACTIVITIES COSTS

		Grant funding of activities (see note 5) £
Donations		<u>6,238</u>

5. GRANTS PAYABLE

	31.7.23	31.7.22
	£	£
Donations	<u>6,238</u>	<u>3,622</u>

6. SUPPORT COSTS

	Finance	Governance costs	Totals
	£	£	£
Other resources expended	<u>60</u>	<u>960</u>	<u>1,020</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2023 nor for the year ended 31 July 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2023 nor for the year ended 31 July 2022.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Investment income	17,140
<b>EXPENDITURE ON</b>	
Raising funds	8,255
<b>Charitable activities</b>	
Donations	3,622
Other	1,058
<b>Total</b>	<u>12,935</u>
<b>NET INCOME</b>	4,205
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	700,659
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>704,864</u></u>
<b>9. INVESTMENT PROPERTY</b>	
	£
<b>FAIR VALUE</b>	
At 1 August 2022 and 31 July 2023	<u>700,000</u>
<b>NET BOOK VALUE</b>	
At 31 July 2023	<u><u>700,000</u></u>
At 31 July 2022	<u><u>700,000</u></u>

Notes to the Financial Statements - continued  
for the Year Ended 31 July 2023

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.23	31.7.22
	£	£
Other creditors	960	960
	<u>960</u>	<u>960</u>

11. MOVEMENT IN FUNDS

	At 1/8/22	Net movement in funds	At 31/7/23
	£	£	£
<b>Unrestricted funds</b>			
General fund	704,864	(2,142)	702,722
	<u>704,864</u>	<u>(2,142)</u>	<u>702,722</u>
<b>TOTAL FUNDS</b>	<u>704,864</u>	<u>(2,142)</u>	<u>702,722</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	15,000	(17,142)	(2,142)
	<u>15,000</u>	<u>(17,142)</u>	<u>(2,142)</u>
<b>TOTAL FUNDS</b>	<u>15,000</u>	<u>(17,142)</u>	<u>(2,142)</u>

Comparatives for movement in funds

	At 1/8/21	Net movement in funds	At 31/7/22
	£	£	£
<b>Unrestricted funds</b>			
General fund	700,659	4,205	704,864
	<u>700,659</u>	<u>4,205</u>	<u>704,864</u>
<b>TOTAL FUNDS</b>	<u>700,659</u>	<u>4,205</u>	<u>704,864</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	17,140	(12,935)	4,205
	<u>17,140</u>	<u>(12,935)</u>	<u>4,205</u>
<b>TOTAL FUNDS</b>	<u>17,140</u>	<u>(12,935)</u>	<u>4,205</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 July 2023

**11. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/8/21 £	Net movement in funds £	At 31/7/23 £
<b>Unrestricted funds</b>			
General fund	700,659	2,063	702,722
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>700,659</u>	<u>2,063</u>	<u>702,722</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	32,140	(30,077)	2,063
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>32,140</u>	<u>(30,077)</u>	<u>2,063</u>

**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 July 2023.

**The Hiddur C.I.O.**

**Detailed Statement of Financial Activities  
for the Year Ended 31 July 2023**

---

	31.7.23	31.7.22
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Investment income</b>		
Rents received	15,000	17,140
<b>Total incoming resources</b>	<u>15,000</u>	<u>17,140</u>
<b>EXPENDITURE</b>		
<b>Investment management costs</b>		
Administrative expenses	500	-
Property repairs	194	8,255
Management charges	9,190	-
	<u>9,884</u>	<u>8,255</u>
<b>Charitable activities</b>		
Grants to institutions	6,238	3,622
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	60	98
<b>Governance costs</b>		
Accountancy fees	960	960
Total resources expended	<u>17,142</u>	<u>12,935</u>
<b>Net (expenditure)/income</b>	<u><u>(2,142)</u></u>	<u><u>4,205</u></u>

**THE HIDDUR C.I.O.**

England & Wales - Charity number 1188015

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# Accounts

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**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 July 2022  
for  
The Hiddur C.I.O.**

Martin+Heller  
5 North End Road  
London  
NW11 7RJ

**The Hiddur C.I.O.**

**Contents of the Financial Statements  
for the Year Ended 31 July 2022**

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## **The Hiddur C.I.O.**

### **Report of the Trustees for the Year Ended 31 July 2022**

---

The trustees present their report with the financial statements of the charity for the year ended 31 July 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The charity was formed with the following objects:

The advancement of the orthodox Jewish faith, mainly but not exclusively, by providing grants to such charitable organisations which advance religion in accordance with the doctrines and principles of orthodox Judaism.

The prevention or relief of poverty, by providing grants to individuals in need and organisations working to prevent or relieve poverty.

##### **Public benefit**

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit.

#### **FINANCIAL REVIEW**

##### **Reserves policy**

The charity does not maintain a reserves policy, as reserves are utilised when they become available, at the trustees' discretion. The present level of funding is adequate to support the continuation of its objectives and the trustees consider the financial position of the charity to be satisfactory.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

##### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1188015

##### **Principal address**

89 Princes Park Avenue  
London  
NW11 0JS

##### **Trustees**

S Feiner  
B Borr

##### **Independent Examiner**

A Heller FCA  
Martin+Heller  
5 North End Road  
London  
NW11 7RJ

**The Hiddur C.I.O.**

**Report of the Trustees  
for the Year Ended 31 July 2022**

---

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
S Feiner - Trustee

**Independent Examiner's Report to the Trustees of  
The Hiddur C.I.O.**

---

**Independent examiner's report to the trustees of The Hiddur C.I.O.**

I report to the charity trustees on my examination of the accounts of The Hiddur C.I.O. (the Trust) for the year ended 31 July 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A Heller FCA

Martin+Heller  
5 North End Road  
London  
NW11 7RJ

Date: .....

**The Hiddur C.I.O.**

**Statement of Financial Activities  
for the Year Ended 31 July 2022**

	Notes	31.7.22 Unrestricted fund £	31.7.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	2	-	711,000
Investment income	3	17,140	-
<b>Total</b>		<u>17,140</u>	<u>711,000</u>
<b>EXPENDITURE ON</b>			
Raising funds	4	8,255	1,139
<b>Charitable activities</b>	5		
Donations		3,622	7,314
Other		1,058	1,888
<b>Total</b>		<u>12,935</u>	<u>10,341</u>
<b>NET INCOME</b>		4,205	700,659
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		700,659	-
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>704,864</u></u>	<u><u>700,659</u></u>

The notes form part of these financial statements

**The Hiddur C.I.O.**

**Balance Sheet  
31 July 2022**

		31.7.22	31.7.21
		Unrestricted	Total funds
		fund	£
	Notes	£	£
<b>FIXED ASSETS</b>			
Investment property	10	700,000	700,000
<b>CURRENT ASSETS</b>			
Cash at bank		5,824	1,619
<b>CREDITORS</b>			
Amounts falling due within one year	11	(960)	(960)
<b>NET CURRENT ASSETS</b>		<u>4,864</u>	<u>659</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		704,864	700,659
<b>NET ASSETS</b>		<u>704,864</u>	<u>700,659</u>
<b>FUNDS</b>			
Unrestricted funds	12	<u>704,864</u>	<u>700,659</u>
<b>TOTAL FUNDS</b>		<u>704,864</u>	<u>700,659</u>

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
S Feiner - Trustee

**The Hiddur C.I.O.**

**Cash Flow Statement  
for the Year Ended 31 July 2022**

		31.7.22 £	31.7.21 £
	Notes		
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	4,205	701,619
Net cash provided by operating activities		<u>4,205</u>	<u>701,619</u>
<b>Cash flows from investing activities</b>			
Purchase of investment property		-	(700,000)
Net cash provided by/(used in) investing activities		<u>-</u>	<u>(700,000)</u>
<b>Change in cash and cash equivalents in the reporting period</b>		<u>4,205</u>	<u>1,619</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>1,619</u>	<u>-</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>5,824</u></u>	<u><u>1,619</u></u>

The notes form part of these financial statements

**The Hiddur C.I.O.**

**Notes to the Cash Flow Statement  
for the Year Ended 31 July 2022**

---

<b>1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES</b>	31.7.22	31.7.21
	£	£
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	4,205	700,659
<b>Adjustments for:</b>		
Increase in creditors	-	960
<b>Net cash provided by operations</b>	<u>4,205</u>	<u>701,619</u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

<b>Net cash</b>	At 1/8/21	Cash flow	At 31/7/22
	£	£	£
Cash at bank	1,619	4,205	5,824
	<u>1,619</u>	<u>4,205</u>	<u>5,824</u>
<b>Total</b>	<u>1,619</u>	<u>4,205</u>	<u>5,824</u>

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. DONATIONS AND LEGACIES**

	31.7.22	31.7.21
	£	£
Donations	-	711,000
	<u>          </u>	<u>          </u>

**The Hiddur C.I.O.**

**Notes to the Financial Statements - continued  
for the Year Ended 31 July 2022**

**3. INVESTMENT INCOME**

	31.7.22	31.7.21
	£	£
Rents received	17,140	-
	<u>          </u>	<u>          </u>

**4. RAISING FUNDS**

**Investment management costs**

	31.7.22	31.7.21
	£	£
Property repairs	8,255	1,139
	<u>          </u>	<u>          </u>

**5. CHARITABLE ACTIVITIES COSTS**

		Grant funding of activities (see note 6)
		£
Donations		3,622
		<u>          </u>

**6. GRANTS PAYABLE**

	31.7.22	31.7.21
	£	£
Donations	3,622	7,314
	<u>          </u>	<u>          </u>

**7. SUPPORT COSTS**

	Finance	Governance costs	Totals
	£	£	£
Other resources expended	98	960	1,058
	<u>          </u>	<u>          </u>	<u>          </u>

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 July 2022 nor for the year ended 31 July 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 July 2022 nor for the year ended 31 July 2021.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

Unrestricted  
fund  
£

**INCOME AND ENDOWMENTS FROM**

Donations and legacies 711,000

**EXPENDITURE ON**

Raising funds 1,139

**Charitable activities**

Donations 7,314

Other 1,888

**Total** 10,341

**NET INCOME** 700,659

**TOTAL FUNDS CARRIED FORWARD** 700,659

10. INVESTMENT PROPERTY

£

**FAIR VALUE**

At 1 August 2021  
and 31 July 2022 700,000

**NET BOOK VALUE**

At 31 July 2022 700,000

At 31 July 2021 700,000

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.7.22 31.7.21

£ £

Other creditors 960 960

Notes to the Financial Statements - continued  
for the Year Ended 31 July 2022

12. MOVEMENT IN FUNDS

	At 1/8/21 £	Net movement in funds £	At 31/7/22 £
<b>Unrestricted funds</b>			
General fund	700,659	4,205	704,864
<b>TOTAL FUNDS</b>	<u>700,659</u>	<u>4,205</u>	<u>704,864</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	17,140	(12,935)	4,205
<b>TOTAL FUNDS</b>	<u>17,140</u>	<u>(12,935)</u>	<u>4,205</u>

Comparatives for movement in funds

	Net movement in funds £	At 31/7/21 £
<b>Unrestricted funds</b>		
General fund	700,659	700,659
<b>TOTAL FUNDS</b>	<u>700,659</u>	<u>700,659</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	711,000	(10,341)	700,659
<b>TOTAL FUNDS</b>	<u>711,000</u>	<u>(10,341)</u>	<u>700,659</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 July 2022

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/8/20 £	Net movement in funds £	At 31/7/22 £
<b>Unrestricted funds</b>			
General fund	-	704,864	704,864
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>          </u>	<u>704,864</u>	<u>704,864</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	728,140	(23,276)	704,864
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>728,140</u>	<u>(23,276)</u>	<u>704,864</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2022.

**The Hiddur C.I.O.**

**Detailed Statement of Financial Activities  
for the Year Ended 31 July 2022**

	31.7.22 £	31.7.21 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	-	711,000
<b>Investment income</b>		
Rents received	17,140	-
<b>Total incoming resources</b>	<u>17,140</u>	<u>711,000</u>
<b>EXPENDITURE</b>		
<b>Investment management costs</b>		
Property repairs	8,255	1,139
<b>Charitable activities</b>		
Grants to institutions	3,622	7,314
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	98	78
<b>Governance costs</b>		
Legal and professional	-	850
Accountancy fees	960	960
	<u>960</u>	<u>1,810</u>
Total resources expended	<u>12,935</u>	<u>10,341</u>
<b>Net income</b>	<u><u>4,205</u></u>	<u><u>700,659</u></u>

**THE HIDDUR C.I.O.**

England & Wales - Charity number 1188015

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# Accounts

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**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 July 2021  
for  
The Hiddur C.I.O.**

Martin+Heller  
5 North End Road  
London  
NW11 7RJ

**The Hiddur C.I.O.**

**Contents of the Financial Statements  
for the Year Ended 31 July 2021**

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## **The Hiddur C.I.O.**

### **Report of the Trustees for the Year Ended 31 July 2021**

---

The trustees present their report with the financial statements of the charity for the year ended 31 July 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The charity was formed with the following objects:

The advancement of the orthodox Jewish faith, mainly but not exclusively, by providing grants to such charitable organisations which advance religion in accordance with the doctrines and principles of orthodox Judaism.

The prevention or relief of poverty, by providing grants to individuals in need and organisations working to prevent or relieve poverty.

##### **Public benefit**

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit.

#### **FINANCIAL REVIEW**

##### **Reserves policy**

The charity does not maintain a reserves policy, as reserves are utilised when they become available, at the trustees' discretion. The present level of funding is adequate to support the continuation of its objectives and the trustees consider the financial position of the charity to be satisfactory.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

##### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1188015

##### **Principal address**

89 Princes Park Avenue  
London  
NW11 0JS

##### **Trustees**

M M Levy (appointed 18.8.20)  
S Feiner  
B Borr

##### **Independent Examiner**

A Heller FCA  
5 North End Road  
London  
NW11 7RJ

**The Hiddur C.I.O.**

**Report of the Trustees  
for the Year Ended 31 July 2021**

---

Approved by order of the board of trustees on 31 May 2022 and signed on its behalf by:

S Feiner - Trustee

## **Independent Examiner's Report to the Trustees of The Hiddur C.I.O.**

---

### **Independent examiner's report to the trustees of The Hiddur C.I.O.**

I report to the charity trustees on my examination of the accounts of The Hiddur C.I.O. (the Trust) for the year ended 31 July 2021.

#### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A Heller FCA  
5 North End Road  
London  
NW11 7RJ

31 May 2022

**The Hiddur C.I.O.**

**Statement of Financial Activities  
for the Year Ended 31 July 2021**

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	Notes	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>		
Donations and legacies	2	711,000
<b>EXPENDITURE ON</b>		
Raising funds	3	1,139
<b>Charitable activities</b>	4	
Donations		7,314
Other		<u>1,888</u>
<b>Total</b>		<u>10,341</u>
<b>NET INCOME</b>		<u>700,659</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>700,659</u></u>

The notes form part of these financial statements

**The Hiddur C.I.O.**

**Balance Sheet  
31 July 2021**

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	Notes	Unrestricted fund £
<b>FIXED ASSETS</b>		
Investment property	8	700,000
<b>CURRENT ASSETS</b>		
Cash at bank		1,619
<b>CREDITORS</b>		
Amounts falling due within one year	9	(960)
<b>NET CURRENT ASSETS</b>		<u>659</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>700,659</u>
<b>NET ASSETS</b>		<u>700,659</u>
<b>FUNDS</b>	10	
Unrestricted funds		<u>700,659</u>
<b>TOTAL FUNDS</b>		<u>700,659</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 31 May 2022 and were signed on its behalf by:

S Feiner - Trustee

**The Hiddur C.I.O.**

**Cash Flow Statement  
for the Year Ended 31 July 2021**

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	Notes	£
<b>Cash flows from operating activities</b>		
Cash generated from operations	1	<u>701,619</u>
Net cash provided by operating activities		<u>701,619</u>
<b>Cash flows from investing activities</b>		
Purchase of investment property		<u>(700,000)</u>
Net cash (used in)/provided by investing activities		<u>(700,000)</u>
		_____
<b>Change in cash and cash equivalents in the reporting period</b>		1,619
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>-</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>1,619</u></u>

The notes form part of these financial statements

Notes to the Cash Flow Statement  
for the Year Ended 31 July 2021

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1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	£
Net income for the reporting period (as per the Statement of Financial Activities)	700,659
Adjustments for:	
Increase in creditors	<u>960</u>
Net cash provided by operations	<u><u>701,619</u></u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/8/20 £	Cash flow £	At 31/7/21 £
Net cash			
Cash at bank	<u>-</u>	<u>1,619</u>	<u>1,619</u>
	<u>-</u>	<u>1,619</u>	<u>1,619</u>
<b>Total</b>	<u><u>-</u></u>	<u><u>1,619</u></u>	<u><u>1,619</u></u>

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

### **Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

### **Taxation**

The charity is exempt from tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

## 2. DONATIONS AND LEGACIES

Donations	£ <u>711,000</u>
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**3. RAISING FUNDS**

**Investment management costs**

Property repairs

£  
1,139

**4. CHARITABLE ACTIVITIES COSTS**

Donations

Grant  
funding of  
activities  
(see note  
5)  
£  
7,314

**5. GRANTS PAYABLE**

Donations

£  
7,314

**6. SUPPORT COSTS**

Other resources expended

Finance	Governance	Totals
£	costs £	£
<u>78</u>	<u>1,810</u>	<u>1,888</u>

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 July 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 July 2021.

**8. INVESTMENT PROPERTY**

**FAIR VALUE**

Additions

£  
700,000

At 31 July 2021

700,000

**NET BOOK VALUE**

At 31 July 2021

700,000

Notes to the Financial Statements - continued  
for the Year Ended 31 July 2021

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Other creditors	£ <u>960</u>
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**10. MOVEMENT IN FUNDS**

	Net movement in funds £	At 31/7/21 £
<b>Unrestricted funds</b>		
General fund	700,659	700,659
	<u>700,659</u>	<u>700,659</u>
<b>TOTAL FUNDS</b>	<u>700,659</u>	<u>700,659</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	711,000	(10,341)	700,659
	<u>711,000</u>	<u>(10,341)</u>	<u>700,659</u>
<b>TOTAL FUNDS</b>	<u>711,000</u>	<u>(10,341)</u>	<u>700,659</u>

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 July 2021.

**The Hiddur C.I.O.**

**Detailed Statement of Financial Activities  
for the Year Ended 31 July 2021**

---

£

**INCOME AND ENDOWMENTS**

**Donations and legacies**

Donations 711,000

**Total incoming resources** 711,000

**EXPENDITURE**

**Investment management costs**

Property repairs 1,139

**Charitable activities**

Grants to institutions 7,314

**Support costs**

**Finance**

Bank charges 78

**Governance costs**

Legal and professional 850

Accountancy fees 960

1,810

Total resources expended 10,341

**Net income** 700,659