

TAAG CHARITABLE INCORPORATED ORGANISATION

Trustees Annual Report and Accounts

Year ended 31st March 2025

Registered Charity Number: 1188013

TAAG CHARITABLE INCORPORATED ORGANISATION

Year Ended 31st March 2025

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TAAG CHARITABLE INCORPORATED ORGANISATION

Administrative Information

The Charity is known as TAAG CIO

and may also be known as Teignmouth Arts Action Group CIO

Registered address: TAAG Arts & Community Centre
4/5 Northumberland Place
Teignmouth
Devon
TQ14 8DD

Registration Number: 1188013

Trustees: Elisabeth Ann Lockyear – Chair
Thomas Roger Smith – Trustee
Julia Caroline Vella – Trustee
Stephen Anthony Brown – Trustee

Structure and Management

TAAG CIO is a Charitable Incorporated Organisation governed by a constitution based on the CIO Constitution and was adopted on 9th September 2019 – revised 24th January 2020.

The Charity can appoint a maximum of 9 trustees and a minimum of 3 and was formed with 5 initial trustees who were the directors of the Community Interest Company that had operated in the building prior to its conversion to TAAG CIO.

The initial appointment for all 4 trustees was for 3 years. Additional trustees will also be elected initially for 3 years

New trustees will be appointed as required to help conformity with the constitution and selected in line with Charity guidance with regard to their skills, knowledge and experience related to the charity.

The day-to-day management currently rests with the Chair and the other trustees and is likely to remain this way until the proposed refurbishment is complete which will result in a suitably increased income. All trustees and other helpers are volunteers and receive no financial benefits.

Trustees Annual Report - Year ended 31st March 2025

Objects and Activities

- 1) Promote and advance the visual arts in all its forms for the public benefit but not exclusively by
- a) promoting and exhibiting works of artistic excellence; and
 - b) providing gallery and studio space and other facilities for the creation and public display of work
- 2) Advance the education of the public in the arts and crafts in particular but not exclusively by the provision of a community arts centre, workshops, classes and art sessions.
- TAAG CIO is a voluntary organisation based in Teignmouth in Devon.

The organisation is governed by its constitution which is regularly reviewed and which establishes its powers and objectives.

TAAG CIO became a charity in February 2020 on the purchase of the old Swanson's garage. The building had been used by artists since 2010 although it needed serious renovation work that couldn't be funded whilst renting. By August 2023 TAAG CIO had raised enough money to open the ground floor, install a staircase to the first and second floor, complete structural work and replace the roof. Although the first and second floors are not finished the ground floor has been available for public use. Progress of the building's renovation is steady but slow as every phase has to be funded by a mix of grants, user funding initiatives, donations and income generated exhibitions and workshops.

2024 to 2025 has been a year of consolidation, concentrating on delivering the Objects and Activities listed above, increasing the volunteers base, as well as planning for the next phase of the renovation works made possible by the promise of a substantial donation from a private benefactor. While waiting for the next phase to start in January 2026 the ground floor has provided versatile exhibition and workshop space equipped with sinks and storage with a kitchenette, accessible WC, and office space

Due to the success and consequent expansion of the Arts programme we are seeking several more volunteers to assist with this role. We recognise that this particular task will have to be included in the job description for a centre manager planned for 2026/27 when the building is fully operational if funding is available. The existing volunteers are learning curating and general management skills and are able to take the lead on many tasks.

Exhibition Programme April 2024 – March 2025

There have now been **53 exhibitions** run at TAAG since our relaunch in July 2023 up to March 2025.

26 exhibitions / 518 participants (July 2023 – March 2024)

27 exhibitions / 426 participants (April 2024 – March 2025)

During 2024 / 2025 we were able to offer several Solo shows and new collaborative exhibitions for local artists, long term supporters of TAAG, other community organisations and private groups. These ran alongside our own annual Open exhibitions & still provided ample space for community Art Societies to show the diverse work of members at all levels.

The Exhibition programme has continued to be extremely popular and the gallery calendar is fully allocated up to December 2027. We have actively endeavoured to expand the reach of the gallery through exhibition invitations to individual artists and organisations from further afield.

For TAAG to prosper it is essential that adequate opportunities are created within the annual calendar of events to support new local makers while providing a varied, fresh programme of stimulating, informative, diverse and sometimes challenging shows for our visitors. This in turn will attract new visitors and help to develop TAAG as significant Arts Venue for the SW. Planning and aspiration is essential.

Gallery booking fees have been frozen between April 2024 & March 2025. These have provided modest but a stable income to cover running costs. Gallery sales since Spring 2024 have been noticeably down on 2023/24 figures. This is in line with national trends from gallery owners across the UK, mainly due to economic challenges and national financial uncertainty. I do not believe this is any away a reflection on the range and quality of the work being exhibited.

Regular feedback from our visitors has offered positive affirmation for our artists and has clearly indicated an appreciation for the raising of standards of work and displays within the gallery.

Workshops

Since reopening the TAAG Arts Centre we have been able to offer a wide range of taster workshops in bookbinding, printmaking (relief, collagraph, drypoint, gelli print, monoprint), sketchbook development, watercolour & mixed media painting and textile arts. We have introduced a monthly programme of Textile and printmaking clubs with over 70 regular participants signed up. The Sketchbook Journey Programme (originally an online fundraiser project) has expanded to include regular one day workshops and mini residencies in the gallery.

We continue to deliver our weekly community support Arts programmes three days per week. We have been operating from a small workshop space on the ground floor but have started to expand into the gallery whenever appropriate. This lack of space has unfortunately stifled the potential growth of our workshop programmes. From March 2026 the workshop will be relocated to the front of the gallery to raise the profile and visibility of our classes while providing a little more space. This is a temporary measure until we can complete the work on the large purpose-built workshop space on the first floor.

We are opening new premises in May 2025 (The Makery) on a short-term lease to accommodate the expanding workshop programme and commitment to community projects. This is fully funded for one year by a sponsor and will help significantly in supporting our Community Arts initiatives.

Future education & workshop programmes

We have completed the initial registration to be able to deliver the national Arts Awards programme. The hope is also to begin offering a weekend Arts programme for school age participants as soon as the upper floor workshop is available. (Possibly introducing the national Saturday Club project). There is considerable interest from the community for regular, affordable Arts & Crafts workshops and hire of the space for independent groups once the space is completed.

Funding for workshops is through the fundraiser Sketchbook Journey Programme, various donations and a lottery grant from MAKE Southwest. Consequently we have been able to offer free or low cost art, textiles and printmaking workshops since 2023.

This covers

- * Resource costs for the Print Club and Textiles@TAAG (two sessions of 10 people per month).
- * a small management Fee for the artist running the session.
- * workshop hire.

This funding runs out in December 2026.

TAAG volunteers are also responsible for the expanding mailing list for our weekly TAAG Newsletter, providing up to date information on progress of the building development, workshops, events, Arts Centre shows and Arts related activities within Devon. This is our main source of communication with our supportive community, sitting alongside our regularly updated website www.teignmoutharts.org. We utilise Facebook & Instagram to share news and exhibition information. Where practical we have started to introduce short taster videos and digital catalogues for specific shows.

TAAG CIO is reliant on the Trustees and volunteers, some taking on substantial roles as there are no paid staff. This includes all aspects of administration, day to day finances, organisation of daily stewards, the ongoing maintenance & refurbishment, website and social media, promoting the centre, fundraising, health and safety and safeguarding. Our activities at TAAG are intended to appeal to as wide a public audience as possible to encourage diversity, accessibility, inclusivity and to offer a welcome to all in a safe environment. The high level of volunteering increases a sense of ownership and feedback from these groups and helps to develop policy and future planning.

TAAG CIO continues to expand so recruitment of both volunteers and trustees is ongoing. Trustees do intend to employ a centre manager when funding is available. This is subject to the building being finished as the studios and large community workshop will provide extra income opportunities or a successful funding application, and could be in 2026/27.

2024/2025 has proved to be an exceptional year with many new initiatives to take into 2026. The prospect of completing more of the building programme is an exciting prospect for all of our users.

This report was approved by the board of trustees of TAAG CIO on 15th January 2026 and signed on their behalf by -



Elisabeth Ann Lockyear
Chair TAAG CIO

Dated 15th January 2026

TAAG CHARITABLE INCORPORATED ORGANISATION
STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING PROFIT & LOSS ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2025

		2025		2024
	£	£	£	£
Income				
Sales		90,161		40,777
Donations		205,217		126,128
Gallery rental		20,545		16,008
Gift aid		-		35,335
		<u>315,923</u>		<u>218,248</u>
Cost of sales				
Artists reimbursements		(59,050)		(28,415)
		<u></u>		<u></u>
Gross surplus	81%	256,873	87%	189,833
Other income - grants		-		122,560
Other income - sundry		1,376		4,217
Administrative expenses				
Wages and salaries	-		-	
Rates and water	828		520	
Insurance	1,238		1,195	
Light and heat	3,852		1,578	
Repairs and maintenance	1,344		2,145	
Cleaning	195		192	
Printing, postage and stationary	281		463	
Advertising	339		774	
Telephone & broadband	616		619	
Computer running costs	23		-	
Professional fees	-		-	
Accountancy	760		685	
Bank charges and interest	297		923	
Loan interest	-		-	
Volunteers expenses	73		184	
ACE Jubilee event expenses	-		-	
Sundry expenses	3,697		1,787	
Depreciation of fixtures and fittings	1,114		1,222	
		<u>(14,657)</u>		<u>(12,287)</u>
Net surplus / (deficit) for the year		243,592		304,323

TAAG CHARITABLE INCORPORATED ORGANISATION

BALANCE SHEET

AS AT 31 MARCH 2025

			2025	2024
	Notes	£	£	£
Fixed assets				
Tangible assets	5		542,412	533,670
			542,412	533,670
Current assets				
Debtors	6	204,440		140
Cash at bank		27,189		11,564
		231,629		11,704
Creditors: amounts falling due within one year	7	(760)	(15,685)	
Net current liabilities			230,869	(3,981)
Long term liabilities	8		-	-
Total assets less current liabilities			773,281	529,689
Capital and Reserves				
Unrestricted funds	9		773,281	529,689
Restricted funds			-	-
Total funds			773,281	529,689

For the financial year ended 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The trustees have not required the charity to obtain an audit of the financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to small companies regime and in accordance with FRS102 SORP.

The financial statements were approved by the board of directors and are signed on its behalf.

Approved by the Board for issue on

E Lockyear

Elisabeth Ann Lockyear
Trustee

Stephen Anthony Brown

Stephen Anthony Brown
Trustee

Charity registration number 1188013

TAAG CHARITABLE INCORPORATED ORGANISATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

TAAG Charitable Incorporated Organisation is a charity registered in England and Wales.

The registered office is TAAG Arts & Community Centre, 4-5 Northumberland Place,
Teignmouth, Devon, TQ14 8DD.

1.1 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.2 Taxation

The charity is not subject to taxation.

2 Operating Surplus	2025	2024
	£	£
Operating surplus is stated after charging:		
Depreciation of tangible assets	<u>1,114</u>	<u>1,222</u>

3 Grants

No grants were received or receivable during the year.

4 Donations

During the year, donations totalling £777 were received with a further £204,440 promised but not received until after the year end. The £204,440 is included in Other debtors and relates to the sale proceeds of a residential property which was jointly gifted to this and an unconnected charity in March 2025.

TAAG CHARITABLE INCORPORATED ORGANISATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

5 Tangible fixed assets

	Property	Fixtures, fittings & equipment	Total
	£	£	£
Cost			
At 1 April 2024	528,780	6,177	534,957
Additions	9,175	681	9,856
At 31 March 2025	<u>537,955</u>	<u>6,858</u>	<u>544,813</u>
Depreciation			
At 1 April 2024	-	1,287	1,287
Charge for the year	<u>-</u>	<u>1,114</u>	<u>1,114</u>
At 31 March 2025	<u>-</u>	<u>2,401</u>	<u>2,401</u>
Net Book Value			
At 31 March 2025	<u>537,955</u>	<u>4,457</u>	<u>542,412</u>
At 31 March 2024	<u>528,780</u>	<u>4,890</u>	<u>533,670</u>

TAAG CHARITABLE INCORPORATED ORGANISATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

6	Debtors	2025	2024
		£	£
	Trade debtors	-	-
	Accrued income	-	-
	Other debtors	204,440	140
		<u>204,440</u>	<u>140</u>

7	Creditors: amounts falling due within one year	2025	2024
		£	£
	Trade creditors	-	-
	Other creditors	760	685
	Deferred income	-	-
	Loans	-	15,000
		<u>760</u>	<u>15,685</u>

8	Creditors: amounts falling due after one year	2025	2024
		£	£
	Loans	-	-
		<u>-</u>	<u>-</u>

9 Statement of movements on total funds

	Unrestricted funds
	£
Balance as at 1 April 2024	529,689
Surplus for the year	<u>243,592</u>
Balance at 31 March 2025	<u>773,281</u>



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

TAAG CHARITABLE INCORPORATED ORGANISATION

**On accounts for the
period ended**

31 March 2025

**Charity no
(if any)**

1188013

Set out on pages

7-11 (Statement of Financial Activities & Balance Sheet)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 March 2025.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

29/1/26.

Name:

Nichola Ash

**Relevant professional
qualification(s) or body
(if any):**

ATT

Address:

180 Mincinglake Road, Exeter, Devon, EX4 7DS

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

None