

REGISTERED COMPANY NUMBER: CE020732 (England and Wales)
REGISTERED CHARITY NUMBER: 1188003

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024
FOR
WHYTELEAFE FREE CHURCH

Currie Accountancy Limited
Chartered Accountants
First Floor
13a High Street
Edenbridge
Kent
TN8 5AB

WHYTELEAFE FREE CHURCH

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024**

	Page
Report of the Trustees	1 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8 to 9
Notes to the Financial Statements	10 to 18
Detailed Statement of Financial Activities	19 to 20

WHYTELEAFE FREE CHURCH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2024

The trustees who are also directors of the charity for the purposes of company law, present their report with the financial statements of the charity for the year ended 31st December 2024. The financial statements comply with the Charities Act 2011, the Companies Act 2006 and the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland; FRS 102) issued in October 2019.

OBJECTIVES AND ACTIVITIES

Objectives

The formal object of the CIO is the advancement of the Christian faith for the public benefit. We are a friendly, multicultural evangelical church in Whyteleafe, Surrey. Our vision is to share the good news of Jesus Christ with our community, in word or deed, as we have opportunity. This flows out of our vision statement to be like Jesus, outworking His commission in small-group discipleship. Our website contains information, news and a calendar of events.

In setting objectives and planning for activities, the trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit.

The services and pastoral meetings organised by the Church are disclosed below.

Worship and Prayer

Our church continues to thrive with many groups. There are weekly services and teaching for all ages, with crèche, children's and youth work.

A "You Tube" link enables those who find it difficult, or who are unable to come to the building, to watch the service "live". The sermon is also recorded and available to listen to later.

The Sunday morning Bible Teaching programme has included a series on the book of Galatians, and another on the Ten Commandments, entitled 'Living Life God's Way'. These have been well received. It was a great joy to baptise four ladies earlier in the summer in a baptismal pool borrowed from the Caterham Community Church. Others have asked for baptism and we plan at the moment to have another baptism service early next year when a date is agreed.

The music team has a committed core of players/singers and a number of others who come when they can. We would like to thank them for their dedicated service and faithfulness. The Breakthrough meetings on the last Sunday evening of each month are focussing on the subject of Worship for the next few months, and we expect to develop our musical worship partly through these meetings. Our great thanks also go to the Technical team led by Graeme. We would like others to join this team to relieve and enable individuals in this team to be free to just come to the service and enjoy it without serving in this way. Please let us know if you would like to learn how to do this.

Prayer meetings are held weekly on Zoom with either Ron and Hilary or Richard leading, and these continue to be part of the backbone of the church prayer life. Other prayer times are held within the different groups meeting each week.

An online missionary prayer meeting is held once a month, involving people Zooming in from other nations to share their prayer needs and to pray for others. The sense of family and support experienced by those in these groups is heartening, and we would encourage all to get involved with one.

A day of prayer and fasting for church, local and national needs, was held in September and was so successful another one was held in November.

The children's work is spearheaded by Silvia after Joan H-D stepped down earlier in the year after many valuable years of service with this age group. We want to publicly acknowledge Joan's contribution and thank her. She still remains active and interested in the 'young Mums' and helps at the lunchtime Bible study on a Wednesday with Ian Kilpatrick to look after any young children while the Mums get an hour 'off' to read and study the Bible. Despite varying numbers, Silvia has determinedly persevered with teaching, games and activities. Our gratitude to her is heartfelt.

The Caterham district Way of the Spirit Revival Training Centre meet in the hall on the first Saturday of each month providing an opportunity for training, equipping and fellowship. The Church building is used by a local Guiding group on a Tuesday and this will continue in 2025. This has extended our reach into the local community.

WHYTELEAFE FREE CHURCH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2024

OBJECTIVES AND ACTIVITIES

We thank all who contribute financially to the church. We would like to encourage everyone to consider before God what their giving should be in the days to come. There is much work to be done, and we need to keep in step with the Holy Spirit and any demands He makes on our resources.

We are very thankful for all that God has done over this past year, and look forward to good things in the future. We want nothing more or less than the Kingdom of God amongst us, and the revival of God's people and a resultant impact on this area and our nation. May God bless us all with the grace of the Lord Jesus Christ, the love of God and the fellowship of the Holy Spirit amongst us.

Fabric of Church and Hall

The redecoration of the church hall is planned once its roof has been renewed. Planning permission for the roof is currently with Tandridge District Council. This is to be funded partly by gifts left over from the redecoration of the church and partly by surplus built up over last three years.

The "Hut" [lower Hall] has had repairs to its roof and guttering. We plan to re-render the outside walls.

The trustees are grateful for the help of members and attendees who use their skills to maintain the site. When required professional workers are employed.

Pastoral Care

We thank Alan Murphy for his contribution to the life of the church and for his advice, support and help to the Elders. We would like him to increase the number of his paid hours from 56 per month to 60 hours per month, with the support of the church members.

The Ladies Bible Study on a Friday morning has been a place of warm friendship and fellowship over a long period. Gerrie leads this group and others are faithful attendees. There is a depth of friendship and sharing of vision which has resulted in an enthusiastic response to Alan's proposal of the The Bridge lunch club and the opportunity to serve the local community.

The Men's Bible Study on a Wednesday morning, and the Men's Breakfasts on a monthly basis on a Saturday morning, have fostered a warm harmony and sense of belonging for all who go and enjoy these meetings. Deep discussion and laughter are always part of them.

The Gideon's Army meeting has gone from strength to strength. Some from this group are stepping up in Sunday services with more boldness and confidence. We welcome the impact this teaching is having in their lives and on our church's life.

Wednesday evening Ros continues to lead an on-line mixed group of all ages.

Thursday evening Thisari leads an online meeting and George a men's house Group.

WHYTELEAFE FREE CHURCH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2024

OBJECTIVES AND ACTIVITIES

Mission and Evangelism

Living Waters meets every 2nd Saturday of every month from 2-5pm. In the next year we are planning to explore the subjects of wholeness and well-being while building up healthy relationships with each other. The Health and Well-being Series run by Tembi and Chris in May and June was a great success and is still being talked about. A new event for single people has also been run by them. "Building Lasting Relationships." These are part of the Living Waters initiative to reach out into the community as others can be invited from outside the church.

The Youth work has expanded even to the extent of affecting the number and types of chairs in the Snug as more needed to be brought in. As well as a well attended Sunday morning group, there is also a Friday evening Club night which has seen new people joining. We praise God for all He is doing in and through this group. The Light Party on a Friday night near the end of October was just one of the activities which the Youth have enjoyed in recent months. We greatly appreciate the dedicated teachers who teach on Sundays and all those who support in numerous ways during Friday Night Club.

The impact of the series on Hospitality earlier in the year, 'Operation Malta', continues to be felt, and a new initiative due to be held each Friday lunchtime/afternoon called 'The Bridge' is hoped to be started at the end of January 2025, as an outreach to the local community. A team of mostly ladies from the Friday morning Ladies Bible study group will be lending their support, time, service and commitment, along with others who see the vision for this outreach and want to join in. A local man, Deano Cline has been, and will be involved with setting this group, a person with many contacts locally who can spread the word about this opportunity.

Helping those in need is a demonstration of our faith, the trustees allocate 15% of donated income, 12% to the Mission Fund and 3% to the Local Needs Fund. Grants from the Mission Fund for the year are detailed in Note 7.

The Church website www.whyteleafefreechurch.org.uk and YouTube have up to date information about the church and its activities. These are updated frequently. Sermons, live worship and event details are published both for members and non-members consulting the site.

Ecumenial Relationships

Churches Together in Caterham meet in different churches, praying together faithfully each Wednesday morning and holding occasional special events. Several from our church represent us at these events and once a year lead them for a month. These meetings were started some years ago as an attempt to bring the churches' leaders and members together in the hope of the fulfilment of Jesus' words in John 17:21 'I pray that all of them may be one...so that the world may believe that you have sent me'. We pray for that true unity in the Holy Spirit.

FINANCIAL REVIEW

Financial position

The strict budgetary control exercised by the trustees has resulted in the statement of financial activities showing a surplus of £24,412 (2023 £16,001). The trustees consider this a satisfactory result for the year. Total receipts on unrestricted funds were £86,718 (2023: £62,959) of which £29,642 (2023: £27,898) was income from investments, mostly from properties let out by the Church. The charity also received a legacy of £13,145 this year (2023 £ nil). HMRC has honoured all the gift aid claims made since the inception of the charity giving a significant boost to the charity's income for the year.

Total funds carried forward now total £1,142,222 (2023: £1,117,810), of which unrestricted funds are £1,113,579 (2023: £1,086,102). The unrestricted net current assets were £88,579 (2023 £61,102).

Reserves policy

It is the trustee's policy to maintain a balance on unrestricted funds which equates to at least six months' unrestricted payments, equivalent to about £31,153 (2023: £21,786), to cover emergency situations that may arise from time to time. The balance of £88,579 (2023: £97,064) held on unrestricted funds, excluding properties, at the year end more than matched this target.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

WHYTELEAFE FREE CHURCH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2024

Whyteleafe Free Church commenced operations as a charitable incorporated organisation (CIO) on 1 January 2021. The CIO took over all the liabilities and reserves of United Free Church, Whyteleafe, Surrey, registered charity number 234218. The CIO is a legal entity and can enter into contracts in its own right. It holds property in its own name and as a separate legal entity, the members and trustees will normally be protected from becoming personally liable for any liabilities incurred by the CIO.

Organisational structure

Trustees are responsible for running the charity as required by legislation from the Charity Commissioners.

Elders have continued to lead the spiritual side of the Church, services, meetings and other events. Four Elders were commissioned on 12 September 2021 and three continue to hold office: Thisari Tennakoon (also trustee), Juliet Kilpatrick (former trustee), Richard Butts (former trustee). The trustees are responsible for making policy, business and administrative decisions.

All trustees and elders are expected to take courses about their roles and also training with regard to safeguarding.

Decision making

Originally a Congregational Church many years ago, all members of the church can vote on general matters but the Board of Trustees are responsible for making decisions on all matters of general concern and importance to the church including deciding on how the funds of the church are to be spent

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE020732 (England and Wales)

Registered Charity number

1188003

Registered office

157a Godstone Road
Whyteleafe
Surrey
CR3 0EH

Trustees

A G Cross
B K Gallet
L M Webb
M T S Tennakoon

Independent Examiner

Currie Accountancy Limited
Chartered Accountants
First Floor
13a High Street
Edenbridge
Kent
TN8 5AB

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Whyteleafe Free Church for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

WHYTELEAFE FREE CHURCH

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2024**

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 2/6/2025 and signed on its behalf by:

Anthony G Cross
A G Cross - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
WHYTELEAFE FREE CHURCH**

Independent examiner's report to the trustees of Whyteleafe Free Church ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st December 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Isobel Currie FCA

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First Floor
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Date: 3rd June 2025

WHYTELEAFE FREE CHURCH

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	55,111	-	55,111	33,260
Other trading activities	3	1,690	-	1,690	1,701
Investment income	4	29,642	-	29,642	27,898
Other income		275	-	275	100
Total		86,718	-	86,718	62,959
EXPENDITURE ON					
Raising funds	5	6,135	-	6,135	7,202
Charitable activities	6				
Church activities		55,593	578	56,171	39,756
Total		61,728	578	62,306	46,958
NET INCOME/(EXPENDITURE)		24,990	(578)	24,412	16,001
Transfers between funds	16	2,487	(2,487)	-	-
Net movement in funds		27,477	(3,065)	24,412	16,001
RECONCILIATION OF FUNDS					
Total funds brought forward		1,086,102	31,708	1,117,810	1,101,809
TOTAL FUNDS CARRIED FORWARD		1,113,579	28,643	1,142,222	1,117,810

The notes form part of these financial statements

WHYTELEAFE FREE CHURCH

BALANCE SHEET 31ST DECEMBER 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	11	290,000	-	290,000	290,000
Investment property	12	735,000	-	735,000	735,000
		<u>1,025,000</u>	<u>-</u>	<u>1,025,000</u>	<u>1,025,000</u>
CURRENT ASSETS					
Debtors	13	8,909	-	8,909	6,545
Investments	14	7,296	23,015	30,311	29,717
Cash at bank		80,931	5,628	86,559	62,372
		<u>97,136</u>	<u>28,643</u>	<u>125,779</u>	<u>98,634</u>
CREDITORS					
Amounts falling due within one year	15	(8,557)	-	(8,557)	(5,824)
NET CURRENT ASSETS		<u>88,579</u>	<u>28,643</u>	<u>117,222</u>	<u>92,810</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,113,579</u>	<u>28,643</u>	<u>1,142,222</u>	<u>1,117,810</u>
NET ASSETS		<u>1,113,579</u>	<u>28,643</u>	<u>1,142,222</u>	<u>1,117,810</u>
FUNDS	16				
Unrestricted funds				1,113,579	1,086,102
Restricted funds				28,643	31,708
TOTAL FUNDS				<u>1,142,222</u>	<u>1,117,810</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

WHYTELEAFE FREE CHURCH

BALANCE SHEET - continued
31ST DECEMBER 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 2/6/2025 and were signed on its behalf by:

Anthony G Cross
A G Cross - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

The property held for the charity's own use is included at the value assigned to it on transfer from the predecessor trust. The property comprises freehold land and buildings. Freehold land is not depreciated and the trustees believe that the net residual value of the buildings is at least as much as the value given when the charity acquired the property. Therefore no depreciation need be provided. The trustees intend to obtain professional valuations for the properties every few years with a maximum between valuations of 5 years.

Other assets are capitalised if they can be used for more than one year and cost at least £1,000.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

WHYTELEAFE FREE CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST DECEMBER 2024

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	39,949	34,523
Gift aid	2,017	(1,263)
Legacies	13,145	-
	<u>55,111</u>	<u>33,260</u>

3. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Hall hire	<u>1,690</u>	<u>1,701</u>

4. INVESTMENT INCOME

	2024	2023
	£	£
Rents received	26,781	26,224
Interest	2,861	1,674
	<u>29,642</u>	<u>27,898</u>

5. RAISING FUNDS

Investment management costs

	2024	2023
	£	£
Maintenance	-	78
Rental property insurance	576	847
Investors' share	5,559	6,277
	<u>6,135</u>	<u>7,202</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 7) £	Support costs (see note 8) £	Totals £
Church activities	<u>5,216</u>	<u>7,370</u>	<u>43,585</u>	<u>56,171</u>

WHYTELEAFE FREE CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST DECEMBER 2024

7. GRANTS PAYABLE

	2024	2023
	£	£
Church activities	<u>7,370</u>	<u>4,900</u>

The total grants paid to institutions during the year was as follows:

	2024	2023
	£	£
Agape	1,020	1,150
International Needs	2,170	1,800
Whyteleafe Community Hub	300	-
Mission Aviation Fellowship	670	300
Jainager Trust	670	300
Campus Crusade for Christ	500	-
	<u>5,330</u>	<u>3,550</u>

The total grants paid to individuals during the year was as follows:

	2024	2023
	£	£
Local individuals	700	750
Mission work by individuals	<u>1,340</u>	<u>600</u>
	<u>2,040</u>	<u>1,350</u>

8. SUPPORT COSTS

	Management	Governance costs	Totals
	£	£	£
Church activities	<u>42,885</u>	<u>700</u>	<u>43,585</u>

Support costs, included in the above, are as follows:

	2024	2023
	Church activities	Total activities
	£	£
Treasurer	3,600	4,400
Administrator	5,272	10,775
Minister	17,766	-
Maintenance of the fabric of the church	5,561	6,059
Light, heat and water	3,421	1,680
Telephone	390	394
Insurance	1,902	2,464
Sundries	1,273	672
Computer and website	435	843
Cleaning and kitchen	3,265	3,303
Independent examiner	700	660
	<u>43,585</u>	<u>31,250</u>

WHYTELEAFE FREE CHURCH**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2024****9. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st December 2024 nor for the year ended 31st December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2024 nor for the year ended 31st December 2023.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	33,260	-	33,260
Other trading activities	1,701	-	1,701
Investment income	27,898	-	27,898
Other income	100	-	100
Total	62,959	-	62,959
EXPENDITURE ON			
Raising funds	7,202	-	7,202
Charitable activities			
Church activities	34,356	5,400	39,756
Total	41,558	5,400	46,958
NET INCOME/(EXPENDITURE)	21,401	(5,400)	16,001
Transfers between funds	(5,182)	5,182	-
Net movement in funds	16,219	(218)	16,001
RECONCILIATION OF FUNDS			
Total funds brought forward	1,069,883	31,926	1,101,809
TOTAL FUNDS CARRIED FORWARD	1,086,102	31,708	1,117,810

WHYTELEAFE FREE CHURCH**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2024****11. TANGIBLE FIXED ASSETS**

	Freehold property £
COST OR VALUATION	
At 1st January 2024 and 31st December 2024	<u>290,000</u>
NET BOOK VALUE	
At 31st December 2024	<u>290,000</u>
At 31st December 2023	<u>290,000</u>

Cost or valuation at 31st December 2024 is represented by:

	Freehold property £
Cost	<u>290,000</u>

All freehold properties were brought in from Whyteleafe United Free Church on 11th January 2021. Cost is taken to be the value assigned to the assets on that transfer. Properties held purely for rental income are shown as investment properties.

12. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1st January 2024 and 31st December 2024	<u>735,000</u>
NET BOOK VALUE	
At 31st December 2024	<u>735,000</u>
At 31st December 2023	<u>735,000</u>
Fair value at 31st December 2024 is represented by:	
	£
Valuation in 2022	150,787
Cost	584,213
	<u>735,000</u>

There are two properties held for rental, one of which is wholly owned. The property purchased in 2021 is 70% owned and was purchased from the pastor on his retirement.

WHYTELEAFE FREE CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2024**

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Gift aid	7,253	5,458
Prepayments and accrued income	1,656	1,087
	<u>8,909</u>	<u>6,545</u>

14. CURRENT ASSET INVESTMENTS

	2024	2023
	£	£
1 year charity bond	<u>30,311</u>	<u>29,717</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Grants payable	3,850	1,500
Accruals and deferred income	4,707	4,324
	<u>8,557</u>	<u>5,824</u>

16. MOVEMENT IN FUNDS

	At 1.1.24	Net movement in funds	Transfers between funds	At 31.12.24
	£	£	£	£
Unrestricted funds				
General fund	1,086,102	32,360	(8,542)	1,109,920
Designated bible fund	-	-	1,125	1,125
Designated local needs fund	-	(1,000)	3,533	2,533
Designated mission fund	-	(6,370)	6,371	1
	<u>1,086,102</u>	<u>24,990</u>	<u>2,487</u>	<u>1,113,579</u>
Restricted funds				
Bible	1,125	-	(1,125)	-
Local Needs	1,940	-	(1,940)	-
Refurbishment	28,643	(578)	578	28,643
	<u>31,708</u>	<u>(578)</u>	<u>(2,487)</u>	<u>28,643</u>
TOTAL FUNDS	<u>1,117,810</u>	<u>24,412</u>	<u>-</u>	<u>1,142,222</u>

WHYTELEAFE FREE CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2024**

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	86,718	(54,358)	32,360
Designated local needs fund	-	(1,000)	(1,000)
Designated mission fund	-	(6,370)	(6,370)
	<u>86,718</u>	<u>(61,728)</u>	<u>24,990</u>
Restricted funds			
Refurbishment	-	(578)	(578)
	<u>-</u>	<u>(578)</u>	<u>(578)</u>
TOTAL FUNDS	<u><u>86,718</u></u>	<u><u>(62,306)</u></u>	<u><u>24,412</u></u>

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General fund	1,069,883	21,401	(5,182)	1,086,102
Restricted funds				
Bible	89	-	1,036	1,125
Mission	4	(4,150)	4,146	-
Local Needs	3,190	(1,250)	-	1,940
Refurbishment	28,643	-	-	28,643
	<u>31,926</u>	<u>(5,400)</u>	<u>5,182</u>	<u>31,708</u>
TOTAL FUNDS	<u><u>1,101,809</u></u>	<u><u>16,001</u></u>	<u><u>-</u></u>	<u><u>1,117,810</u></u>

WHYTELEAFE FREE CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2024**

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	62,959	(41,558)	21,401
Restricted funds			
Mission	-	(4,150)	(4,150)
Local Needs	-	(1,250)	(1,250)
	-	(5,400)	(5,400)
TOTAL FUNDS	<u>62,959</u>	<u>(46,958)</u>	<u>16,001</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds				
General fund	1,069,883	53,761	(13,724)	1,109,920
Designated bible fund	-	-	1,125	1,125
Designated local needs fund	-	(1,000)	3,533	2,533
Designated mission fund	-	(6,370)	6,371	1
	<u>1,069,883</u>	<u>46,391</u>	<u>(2,695)</u>	<u>1,113,579</u>
Restricted funds				
Bible	89	-	(89)	-
Mission	4	(4,150)	4,146	-
Local Needs	3,190	(1,250)	(1,940)	-
Refurbishment	28,643	(578)	578	28,643
	<u>31,926</u>	<u>(5,978)</u>	<u>2,695</u>	<u>28,643</u>
TOTAL FUNDS	<u>1,101,809</u>	<u>40,413</u>	<u>-</u>	<u>1,142,222</u>

WHYTELEAFE FREE CHURCH**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2024****16. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	149,677	(95,916)	53,761
Designated local needs fund	-	(1,000)	(1,000)
Designated mission fund	-	(6,370)	(6,370)
	<u>149,677</u>	<u>(103,286)</u>	<u>46,391</u>
Restricted funds			
Mission	-	(4,150)	(4,150)
Local Needs	-	(1,250)	(1,250)
Refurbishment	-	(578)	(578)
	<u>-</u>	<u>(5,978)</u>	<u>(5,978)</u>
TOTAL FUNDS	<u>149,677</u>	<u>(109,264)</u>	<u>40,413</u>

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2024.

WHYTELEAFE FREE CHURCH**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	39,949	34,523
Gift aid	2,017	(1,263)
Legacies	13,145	-
	<u>55,111</u>	<u>33,260</u>
Other trading activities		
Hall hire	1,690	1,701
Investment income		
Rents received	26,781	26,224
Interest	2,861	1,674
	<u>29,642</u>	<u>27,898</u>
Other income		
Other income	275	100
Total incoming resources	<u>86,718</u>	<u>62,959</u>
EXPENDITURE		
Investment management costs		
Maintenance	-	78
Rental property insurance	576	847
Investors' share	5,559	6,277
	<u>6,135</u>	<u>7,202</u>
Charitable activities		
Preaching and leading	4,525	2,555
Evangelism	235	47
Sunday school and youth work	456	359
Consultancy	-	75
Other pastoral expenses	-	70
Donations	-	500
Grants to institutions	5,330	3,550
Grants to individuals	2,040	1,350
	<u>12,586</u>	<u>8,506</u>
Support costs		
Management		
Treasurer	3,600	4,400
Carried forward	3,600	4,400

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WHYTELEAFE FREE CHURCH**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2024**

	2024 £	2023 £
Management		
Brought forward	3,600	4,400
Administrator	5,272	10,775
Minister	17,766	-
Maintenance of the fabric of the church	5,561	6,059
Light, heat and water	3,421	1,680
Telephone	390	394
Insurance	1,902	2,464
Sundries	1,273	672
Computer and website	435	843
Cleaning and kitchen	3,265	3,303
	<u>42,885</u>	<u>30,590</u>
Governance costs		
Independent examiner	700	660
Total resources expended	<u>62,306</u>	<u>46,958</u>
Net income	<u>24,412</u>	<u>16,001</u>

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