



# **WHYTELEAFE FREE CHURCH**

**(A Charitable Incorporated Organisation)**

**Financial Statements**

**and**

**Report of the Trustees**

**(both independently examined)**

**for the year ended 31 December 2023**



**Index to the Financial Statements  
for the year ended 31 December 2023**

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(A Charitable Incorporated Organisation)

**Charity information  
for the year ended 31 December 2023**

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Whyteleafe Free Church is a Charitable Incorporated Organisation (CIO) and a registered charity governed by its Constitution dated 19 September 2019. The CIO was registered on 17 February 2020 and commenced operations on 1 January 2021. It succeeds United Free Church, Whyteleafe, Surrey (Funds held in connection therewith) (Charity Number 234218). For disclosure purposes this succession was treated as a reconstruction of the two charities under the Charities SORP (FRS 102) using the principles of merger accounting.

<b>Charity name:</b>	Whyteleafe Free Church
<b>Other operating names:</b>	No other names
<b>Charity registration number:</b>	1188003
<b>Registered office:</b>	157a Godstone Road Whyteleafe Surrey CR3 0EH
<b>Operations address:</b>	157a Godstone Road Whyteleafe Surrey CR3 0EH
<b>Trustees who held office during the year:</b>	Anthony Cross- Chair Beverly Kay Gallet -Appointed on 23.07.2023 Thisari Tennakoon Lorna Webb George Sewell resigned 23 July 2023
<b>Chair:</b>	Anthony Cross
<b>Treasurer:</b>	Sam Wijesinghe (ACMA CGMA)
<b>Independent Examiner:</b>	Isobel Currie FCA Currie Accountancy Ltd Top Floor 13a High Street Edenbridge Kent TN8 5AB
<b>Bankers:</b>	Lloyds Bank PLC Butler Place Branch Chelmsford Legg Street OSC 1 Legg Street Chelmsford Essex CM1 1JS



## **Report of the trustees for the year ended 31 December 2023**

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The trustees of Whyteleafe Free Church present their report together with the financial statements for the year ended 31 December 2023.

Whyteleafe Free Church (WFC) commenced operations as a Charitable Incorporated Organisation (CIO) on 1 January 2021. The CIO took over all the liabilities and reserves of United Free Church (WUFC), Whyteleafe, Surrey (Funds held in connection therewith), Registered Charity 234218. The CIO is a legal entity and can enter into contracts in its own right. It holds property in its own name and as a separate legal entity, the members and trustees will normally be protected from becoming personally liable for any liabilities incurred by the CIO.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019. For the purposes of FRS102 the reconstruction was treated as a Merger under S27.13 of FRS102. The Legal and Administration on page 3 forms part of this report.

### **Objectives and Activities**

The formal object of the CIO is the advancement of the Christian Faith for the public benefit. We are a friendly, multicultural evangelical church in Whyteleafe, Surrey. Our vision is to share the good news of Jesus Christ with our community, in word or deed, as we have opportunity. This flows out of our vision statement to be like Jesus, outworking His Commission in small-group discipleship. Our website contains information, news and a calendar of events.

In setting objectives and planning for activities, the trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit.

The services and pastoral meetings organised by the Church are disclosed below.

### **Achievements and Performance**

#### *Worship and Prayer*

There are weekly services and teaching for all ages, with crèche, children's and youth work.

A "You Tube" link enables those who find it difficult, or who are unable to come to the building, to watch the service "live". The sermon is also recorded and available to listen to later.

Rotas covering preaching, leading and technical support have enabled the services to be successful. There are also rotas for leading the children's and youth work and for the welcome to folk arriving and for providing coffee for the fellowship after the main service. Some different people are taking part in these roles than in previous years.

The church has seen new people, adults, young people and children come in and some of them stay.

Prayer times held in person and on Zoom, informally and formally, are a vital part of our life together. There is a weekly church prayer meeting but much more is done informally.





(A Charitable Incorporated Organisation)

**Report of the trustees (continued)  
for the year ended 31 December 2023**

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We have a wide reach in our links with several mission partners working in other countries, supporting them in prayer and connecting with them via Zoom, emails and occasional visits. This broadens the outlook of the church and provides opportunity for giving financially.

Chas Wood was invited to lead two separate day sessions of prayer over divine healing.

In addition, in depth and interactional Bible teaching is offered through The Way of the Spirit Revival Training Centre which uses the church hall on a Saturday morning once a month. This draws in others from different churches across Surrey too.

Our church is wonderfully ecumenical, and embracing other cultures and finding out about them is always important. Occasional extra activities, such as meals together, international food evenings and have been enjoyable events.

Part of the vision of WFC is to reach out to the community and encourage more use of the church buildings. The church hall was let out for the whole of 2023 to a local guide/brownie/rainbow group regularly. This arrangement is likely to continue in 2024. The hall is available for other groups outside of WFC on both a "one-off" and regular basis. It can also be used as a party venue by arrangement with the trustees.

Our vision as we go forward into 2024 and beyond is to see growth and maturity in people's walks of faith, with people taking responsibility according to their gifting, impacting the local community and beyond as we have the ability. We also hope to have more home groups and reach more young people.

*Fabric of Church and Hall*

The Church has an up to date sound and vision system together with a large wall-mounted screen. A continuing project is the redecoration of the church hall once its roof has been renewed. This is to be partly funded by gifts left over from the redecoration of the church and surplus built up over last two years. Substantial remedial work to the drains carried out in early part of the year.

The trustees are grateful for the help of members and attendees who use their skills to maintain the site. When required professional workers are employed.

*Pastoral Care*

The Church invited Alan Murphy, a pastor of many years' experience to assist the elders with effect from 1<sup>st</sup> September 2023. Alan is due to work approximately 14 hours a week for the following six months.

Part of the vision of the church is to strengthen people's faith and bring them to maturity. Weekly or fortnightly groups meeting in homes, on the church premises and on Zoom enable greater depth of friendships to form and to provide support for individuals as required. There are six such small groups meeting on various days throughout the week. The groups and their leaders are as follows:



**Report of the trustees (continued)  
for the year ended 31 December 2023**

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Wednesday morning: Men's group led by Richard Butts (elder)

Wednesday morning: Mum's bible study led by Juliet Kilpatrick (elder) Wednesday evening: online mixed group of all ages led by Ros Morris, wife of Danny Morris (elder)

Wednesdays evenings (alternate) : Gideon's Army led by Alan Murphy

Thursday evening: Online group led by Thisari Tennakoon (elder and trustee)

Thursday evening: Men's group led by George Sewell (Ex Trustee)

Friday morning: Ladies group led by Gerrie Attwell (long standing member)

*Mission and Evangelism*

*Youth meet on every Sunday to learn the bible with two teachers. As a result, on Sunday the 27 August 2023, 6 young people from WFC took their baptism in the sea at Littlehampton.*

We have introduced "Living Waters" on every second Saturday of the month from 2pm to 5pm led by Thisari. Start at 2pm with a Prayer at the building, 2.30pm-3.30pm Prayer walk, 3.30pm-4.00pm sharing time, 4pm-5pm listening to testimony whilst having refreshments. This will conclude with prayers for the people they meet on the street.

Youth Group led by Alan Murphy and Ros started in September 2023 in view of attracting youngsters to the Church. They meet on every Friday night.

An Alpha course started on Wednesday afternoons in September 2023. This was run by Juliet Kilpatrick (elder).

Helping those in need is a demonstration of our faith, the trustees allocate 15% of donated income, 12% to the Mission Fund and 3% to the Local Needs Fund. Grants from the Mission Fund for the year are detailed in Note 13.

The Church website [www.whyteleafechurch.org.uk](http://www.whyteleafechurch.org.uk) and YouTube have up to date information about the church and its activities. These are updated frequently. Sermons, live worship and event details are published both for members and non-members consulting the site.

*Ecumenical Relationships*

WFC also participates in Caterham Churches Together prayer meetings. These take place every Wednesday morning between 8.30 am and 9.00 am. The venue changes each month, with Richard Butts being WFC's main contact.





## **Whyteleafe Free Church**

*Charity Number: 1188003*

(A Charitable Incorporated Organisation)

### **Report of the trustees (continued) for the year ended 31 December 2023**

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#### **Financial Review**

Total receipts on unrestricted funds were £62,960 (2022: £51,791) of which £27,925 (2022: £15,020) was Income from investments, mostly from properties let out by the Church. HMRC has honoured all the gift aid claims made since the inception of WFC CIO. The cumulated figure received from HMRC was £9,895 which gave significant boost for Charities income for the year.

Expenses which the Church has significantly overspent includes recruitment of Alan Murphy to help day to day running of charitable activities as a result of a decision made by trustees during the year hence not budgeted.(Note 6-Support cost £17,350 for 2023) Average spend on Alan was around £1,500 per month.

Further, unexpected spending on plumbing and drainage work at the beginning of the year and installation of a new sound system at the Church hall has resulted in spending over and above the budgeted figures (£13,682 for 2023)

Total funds carried forward now total £1,117,810 (2022: £1,101,809), being Unrestricted £1,086,630 (2022: £1,069,883), Restricted £31,708 (2022: £31,926) as shown in Note 27.

#### **Structure, Governance and Management**

Strict budgetary control is exercised by the Trustees has resulted in the Income and Expenditure Account (Unrestricted Funds) shown in the Management Accounts brought in a surplus of £26,068 which was £1,148 over the budget. The Trustees consider this a satisfactory result for the year.

#### **Reserves policy**

It is the trustee's policy to maintain a balance on unrestricted funds (if possible), which equates to at least six months' unrestricted payments, equivalent to about £21,786 (2022: £20,017), to cover emergency situations that may arise from time to time. The balance of £61,102 held on unrestricted funds, excluding properties, at the year-end more than matched this target. For the year 2024, the Trustees view is to target for a break-even budget as funds are needed to allocate for long outstanding repairs for the Church hall and for pastoral work done by Alan Murphy.

*Governing document:* The governing document was drawn up by solicitors Anthony Collins Solicitors LLP and is dated 30 September 2020. The Charity operated from on 1 January 2021.

*Trustees:* Details of the trustees can be found on Page 3. Trustees are responsible for running the charity as required by legislation from the Charity Commissioners.

Elders have continued to lead the spiritual side of the Church, services, meetings and other events. Four Elders were commissioned on 12 September 2021: Thisari Tennakoon (also trustee), Juliet Kilpatrick (former trustee), Richard Butts (former trustee) and Danny Morris (former trustee) and continue to hold office. The trustees are responsible for making policy, business and administrative decisions.



**Whyteleafe Free Church**  
1188003

Charity Number:

**Statement of the responsibilities of the trustees  
for the year ended 31 December 2023**

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All trustees and elders are expected to take courses about their roles and also training with regard to safeguarding.

**Organisational Structure**

Originally a Congregational Church many years ago, all members of the church can vote on general matters but the Board of Trustees are responsible for making decisions on all matters of general concern and importance to the church including deciding on how the funds of the church are to be spent

**Independent Examiner**

Details of the Independent Examiner are shown on page 3.

**Approved by the trustees on 05<sup>th</sup> March 2024 and signed on their behalf by:**

*Anthony G Cross*

**ANTHONY CROSS**

**Trustee**





**(A Charitable Incorporated Organisation)**

**Statement of the responsibilities of the trustees  
for the year ended 31 December 2023**

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**STATEMENT OF THE RESPONSIBILITIES OF THE TRUSTEES**

The trustees are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

The trustees are required by law to prepare financial statements for each financial period which give a true and fair view of the charity's incoming resources and application of resources, including income and expenditure for the financial year and of the state of affairs of the charitable company at the end of that period. In preparing those financial statements the trustees should follow best practice and:

- a. Select suitable accounting policies and apply them consistently;
- b. Observe the methods and principles in the Charities SORP;
- c. Make judgments and estimates that are reasonable and prudent;
- d. Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue on that basis.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**STATEMENT AS TO REGARD TO GUIDANCE FROM THE CHARITY COMMISSION**

The trustees have complied with the duty in section 4 of the Charities Act 2006 to have due regard to guidance issued by The Charity Commission for England and Wales in pursuance of its public benefit objective.



**Report of the Independent Examiner  
to the trustees of Whyteleafe Free Church**

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I report to the charity trustees on my examination of the accounts of the Charitable Incorporated Organisation (CIO) for the year ended 31 December 2023 which are set out on pages 11 to 27.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent Examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- 1) accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the applicable requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**ISOBEL CURRIE FCA**

Currie Accountancy Ltd  
Top Floor  
13a High Street  
Edenbridge  
Kent  
TN8 5AB

Date: 26th March 2024



**Section A**

**Statement of financial activities**

**for the year ended 31 December 2023**

	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total funds £	2022 £
<b>Incoming resources (Note 3)</b>					
<b>Income and endowments from:</b>					
Donations and legacies	33,261	0	0	33,261	36,592
Charitable activities	100	0	0	100	0
Interest income	1,674	0	0	1,674	179
Investments (properties)	27,925	0	0	27,925	15,020
Other	0	0	0	0	0
<b>Total</b>	<b>62,960</b>	<b>0</b>	<b>0</b>	<b>62,960</b>	<b>51,791</b>
<b>Resources expended (Note 6)</b>					
<b>Expenditure on:</b>					
Raising funds	7,421	0	0	7,421	5,518
Charitable activities	3,106	5,400	0	8,506	8,393
Support costs	31,032	0	0	31,032	25,676
<b>Total</b>	<b>41,559</b>	<b>5,400</b>	<b>0</b>	<b>46,959</b>	<b>39,587</b>
<b>Net income/expenditure before investment gains/(losses)</b>	<b>21,401</b>	<b>(5,400)</b>	<b>0</b>	<b>16,001</b>	<b>12,204</b>
Net gains/(losses) on investments	0	0	0	0	150,787
<b>Net income/expenditure</b>	<b>21,401</b>	<b>(5,400)</b>	<b>0</b>	<b>16,001</b>	<b>162,991</b>
<b>Extraordinary items</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Transfers between funds</b>	<b>(5,182)</b>	<b>5,182</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Other recognised gains/(losses)</b>					
Gains/(losses) on revaluation of fixed assets for the charity's own use	0	0	0	0	0
Other gains/(losses)	0	0	0	0	0
<b>Net movement in funds</b>	<b>16,219</b>	<b>(218)</b>	<b>0</b>	<b>16,001</b>	<b>162,991</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward	1,069,883	31,926	0	1,101,809	938,818
<b>Total funds carried forward</b>	<b>1,086,102</b>	<b>31,708</b>	<b>0</b>	<b>1,117,810</b>	<b>1,101,809</b>

The detailed statement of financial activities for the previous year is included as note 30.





**Section B**  
**Balance sheet**  
**as at 31 December 2023**

	Note	Unrestricted funds	Restricted income funds	Capital reserve	Total this year	2,022
	#	£	£	£	£	£
<b>Fixed assets</b>						
Intangible assets	15	0	0	0	0	0
Tangible assets	14	290,000	0	0	290,000	290,000
Heritage assets	16	0	0	0	0	0
Investment assets	17	735,000	0	0	735,000	735,000
<b>Total fixed assets</b>		<b>1,025,000</b>	<b>0</b>	<b>0</b>	<b>1,025,000</b>	<b>1,025,000</b>
<b>Current assets</b>						
Stocks	18	0	0	0	0	0
Debtors	19	6,545	0	0	6,545	12,835
Debtors due after more than one year	19	0	0	0	0	0
Cash at bank	24	58,881	33,208	0	92,089	71,350
<b>Total current assets</b>		<b>65,426</b>	<b>33,208</b>	<b>0</b>	<b>98,634</b>	<b>84,185</b>
<b>Creditors: amounts falling due within one year</b>	20	4,324	1,500	0	5,824	7,376
<b>Net current assets/(liabilities)</b>		<b>61,102</b>	<b>31,708</b>	<b>0</b>	<b>92,810</b>	<b>76,809</b>
<b>Total assets less liabilities</b>		<b>1,086,102</b>	<b>31,708</b>	<b>0</b>	<b>1,117,810</b>	<b>1,101,809</b>
<b>Creditors: amounts falling due after one year</b>	20	0	0	0	0	0
<b>Provisions for liabilities</b>		0	0	0	0	0
<b>Total net assets or liabilities</b>		<b>1,086,102</b>	<b>31,708</b>	<b>0</b>	<b>1,117,810</b>	<b>1,101,809</b>
<b>Funds of the Charity</b>						
Endowment funds	27	0	0	0	0	0
Restricted income funds	27	0	31,708	0	31,708	31,926
Unrestricted funds	27	1,086,102	0	0	1,086,102	1,069,883
<b>Total funds</b>		<b>1,086,102</b>	<b>31,708</b>	<b>0</b>	<b>1,117,810</b>	<b>1,101,809</b>

The detailed balance sheet for the previous year is included as note 31.

Signed on behalf of the trustees

Anthony Cross

ANTHONY  
CROSS

Trustee

Approved  
05.03.24



## **Section C**

### **Notes to the financial statements**

#### **for the year ended 31 December 2023**

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#### **Note 1 Basis of preparation**

##### **1.1 Basis of accounting**

These financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

##### **1.2 Going concern**

There are no material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern.

##### **1.3 Change of accounting policy**

The financial statements present a true and fair view and the accounting policies adopted are those outlined in Note 2.

##### **1.4 Changes to accounting estimates**

No changes to accounting estimates have occurred in the reporting period.

##### **1.5 Material prior year errors**

There are no material prior year errors.

#### **Note 2 Accounting policies**

##### **2.1 Reconciliation with previous generally accepted accounting practice**

There are no relevant changes to generally accepted accounting practice.



**Section C**

**Notes to the financial statements (continued)**

**for the year ended 31 December 2023**

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**Note 2 Accounting policies (continued)**

**2.2 Income**

<b>Recognition of income</b>	These are included in the Statement of Financial Activities (SOFA) when <ul style="list-style-type: none"><li>- the charity becomes entitled to the resources;</li><li>- It is more likely than not that the trustees will receive the resources; and</li><li>- the monetary value can be measured with sufficient reliability.</li></ul>
<b>Offsetting</b>	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by FOR 102 SORP.
<b>Grants and donations</b>	Grants and donations are only included in the SOFA when the general income criteria are met (5.10 to 5.12 FRS 102 SORP). There are no performance related grants receivable.
<b>Legacies</b>	Legacies are only included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient funds in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.
<b>Government grants</b>	The charity receives no government grants.
<b>Tax reclaims on donations and gifts</b>	Gift aid is receivable in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.
<b>Contractual income and performance-related grants</b>	This is only included in the SOFA once the charity has provided the related goods or services or met the performance related conditions.
<b>Donated goods</b>	Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so. There have been no goods donated for distribution to beneficiaries nor any donated goods for resale. Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SOFA as incoming resources when receivable. Gifts in kind for use by the charity are included in the SOFA as income from donations when receivable.
<b>Donated services and facilities</b>	Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably. Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.





## Section C

### Notes to the financial statements (continued) for the year ended 31 December 2023

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#### Note 2 Accounting policies (continued)

##### 2.2 Income (continued)

<b>Volunteer help</b>	The value of any voluntary help received is not included in these accounts but is described in the trustees' report.
<b>Income from interest, royalties and dividends</b>	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.
<b>Income from membership subscriptions</b>	There are no membership subscriptions.
<b>Settlement of insurance claims</b>	Insurance claims are only included in the SOFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SOFA.

##### 2.3 Expenditure and liabilities

<b>Liability recognition</b>	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.
<b>Governance and support costs</b>	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.
<b>Grants with performance conditions</b>	No grants are given with performance conditions.
<b>Grants payable without performance conditions</b>	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding operation must be recognised.
<b>Redundancy costs</b>	The charity made no redundancy payments during the reporting period.
<b>Deferred income</b>	Deferred income is shown in note 20.
<b>Creditors</b>	The charity has creditors which are measured at settlement amounts less any trade discounts.



## Section C

### Notes to the financial statements (continued) for the year ended 31 December 2023

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#### Note 2 Accounting policies (continued)

##### 2.3 Expenditure (continued)

<b>Provisions for liabilities</b>	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.
<b>Basic financial instruments</b>	The charity accounts for basic financial instruments on initial recognition as per paragraph 11.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19 FRS102 SORP.

##### 2.4 Assets

<b>Tangible fixed assets for use by the charity</b>	These are capitalised if they can be used for more than one year, and cost at least £1,000. They are valued at cost less depreciation other than land, which is not depreciated. Depreciation is provided over the estimated useful life of the asset so as to write it down to residual value. Residual value is the estimated amount that would currently be obtained from the disposal of the asset, after deducting the estimated costs of disposal, if the asset were already of the age and in the condition expected at the end of its useful life.
<b>Intangible fixed assets</b>	The charity has no intangible fixed assets.
<b>Heritage assets</b>	The charity has no heritage assets.
<b>Investments</b>	The charity has investment properties which are shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.
<b>Stocks and work in progress</b>	The charity does not hold any stock or work in progress for sale.
<b>Debtors</b>	Debtors including trade debtors (including trade debtors and loans receivable) are measured at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.
<b>Current asset investments</b>	The charity has no current asset investments.

There are no policies adopted additional to or different from those above.



## Section C

### Notes to the financial statements (continued) for the year ended 31 December 2023

#### Note 3 Analysis of Income

	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total funds £	2022 £
<b>Donations and legacies:</b>					
Donations and gifts	34,524	0	0	34,524	30,287
Gift Aid and legacies	(1,263)	0	0	(1,263)	6,305
General grants provided by government/ other charities	0	0	0	0	0
Membership subscriptions and sponsorships which are in substance donations	0	0	0	0	0
Donated goods, facilities and services	0	0	0	0	0
Other	0	0	0	0	0
<b>Total</b>	<b>33,261</b>	<b>0</b>	<b>0</b>	<b>33,261</b>	<b>36,592</b>
<b>Charitable activities:</b>					
	0	0	0	0	0
Other	100	0	0	100	0
<b>Total</b>	<b>100</b>	<b>0</b>	<b>0</b>	<b>100</b>	<b>0</b>
<b>Other trading activities:</b>					
Other	0	0	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Income from investments:</b>					
Interest income	1,674	0	0	1,674	179
Dividend income	0	0	0	0	0
Rental and leasing income	27,925	0	0	27,925	15,020
Other	0	0	0	0	0
<b>Total</b>	<b>29,599</b>	<b>0</b>	<b>0</b>	<b>29,599</b>	<b>15,199</b>
<b>Separate material item of income:</b>					
Return on long term loan	0	0	0	0	0
See note 28 'Transactions with related parties'	0	0	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Other income:</b>					
Conversion of endowment funds into income	0	0	0	0	0
Gain on disposal of a tangible fixed asset held for charity's own use	0	0	0	0	0
Gain on disposal of a programme related investment	0	0	0	0	0
Royalties from the exploitation of intellectual property rights	0	0	0	0	0
Other	0	0	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL INCOME</b>	<b>62,960</b>	<b>0</b>	<b>0</b>	<b>62,960</b>	<b>51,791</b>





**Section C**

**Notes to the financial statements (continued)  
for the year ended 31 December 2023**

**Note 4 Analysis of receipts of government grants**

No government grants are receivable.

**Note 5 Donated goods, facilities and services**

No donated goods, facilities and services were received in the reporting period.

**Note 6 Analysis of expenditure**

The charity does not attempt to fund raise but relies on donations from members of the church, legacies, bank interest and rent from properties including hire charges for its hall.

	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total funds £	2022 £
<b>Expenditure on raising funds:</b>					
Expenditure on rental properties	7,421	0	0	7,421	5,518
	0	0	0	0	0
<b>Total</b>	<b>7,421</b>	<b>0</b>	<b>0</b>	<b>7,421</b>	<b>5,518</b>
<b>Expenditure on charitable activities:</b>					
Pastor	0	0	0	0	0
Preaching	2,555	0	0	2,555	1,520
Evangelism	47	0	0	47	0
Sunday school and youth work	359	0	0	359	373
Consultancy fee	75	0	0	75	(25)
Other pastoral expenses	70	0	0	70	505
Grants note 13	0	4,900	0	4,900	5,520
Donations	0	500	0	500	500
<b>Total</b>	<b>3,106</b>	<b>5,400</b>	<b>0</b>	<b>8,506</b>	<b>8,393</b>
<b>Separate material items of expense</b>					
Gift to former pastor	0	0	0	0	0
Other	0	0	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Support costs</b>					
Administration	17,350	0	0	17,350	9,823
Fabric	13,682	0	0	13,682	15,853
Other	0	0	0	0	0
<b>Total</b>	<b>31,032</b>	<b>0</b>	<b>0</b>	<b>31,032</b>	<b>25,676</b>
<b>TOTAL EXPENDITURE</b>	<b>41,559</b>	<b>5,400</b>	<b>0</b>	<b>46,959</b>	<b>39,587</b>


**Section C**
**Notes to the financial statements (continued)  
for the year ended 31 December 2023**
**Note 7 Extraordinary items**

There were no extraordinary items.

**Note 8 Funds received as agent**

No such funds were received.

**Note 9 Support costs**

The charity only has one activity so there is no requirement to apportion support costs.

**Note 10 Details of certain items of expenditure**
**10.1 Governance costs included in support costs**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Independent examiner's fees	660	600
Consultancy fee included in pastoral expenses	75	(25)
Total governance costs	<u>735</u>	<u>575</u>
Assurance services other than independent examination	<u>0</u>	<u>0</u>
Tax advisory fees	<u>0</u>	<u>0</u>
Other fees paid to the independent examiner	<u>0</u>	<u>0</u>

**Note 11 Paid employees**

There were no paid employees during the year.

**Note 12 Pension schemes**

There were no amounts paid to any defined pension or benefit schemes during the year.

**Note 13 Grantmaking**

		<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>
Grants from the Mission Fund made during the year:			
Agape Ministries	Support costs	1,150	1,020
International Needs	Support costs	1,500	1,500
International Needs	Work in Egypt	300	400
Mission Aviation Fellowship	Work in Australia	300	400
Release International	Support for Imtiaz	0	400
Jainager Trust	Gorakphur Nurseries	300	400
Albert Oluwaseyi	Work In Nigeria	300	400
Ashley Trask		300	
		<u>4,150</u>	<u>4,520</u>
Grants from the General Fund made during the year:			
International Needs	Work in Sri Lanka	<u>0</u>	<u>1,000</u>
Grants from the Local Needs Fund made during the year:			
T L Tangongana		<u>750</u>	<u>0</u>



## Section C

### Notes to the financial statements (continued)

for the year ended 31 December 2023

#### Note 14 Tangible Fixed Assets

	Freehold land and buildings £	Other land and buildings £	Plant, Machinery and motor vehicles £	Fixtures, fittings and equipment £	Total £
<b>14.1 Cost or valuation</b>					
At beginning of the year	290,000	0	0	0	290,000
Additions	0	0	0	0	0
Disposals	0	0	0	0	0
Transfers	0	0	0	0	0
At end of the year	290,000	0	0	0	290,000

#### 14.2 Depreciation and impairments

At beginning of the year	0	0	0	0	0
Disposals	0	0	0	0	0
Depreciation	0	0	0	0	0
Impairment	0	0	0	0	0
Transfers	0	0	0	0	0
At end of the year	0	0	0	0	0

#### 14.3 Net book value

Net book value at the beginning of the year	290,000	0	0	0	290,000
Net book value at the end of the year	290,000	0	0	0	290,000

#### 14.4 Impairment

There has been no impairment during the year.

#### 14.5 Revaluation

All freehold properties were brought in from Whyteleafe United Free Church on 11th January 2021. Cost is taken to be the value assigned to the assets on that transfer. Properties held purely for rental income are shown as Investment Assets (note 17).

#### 14.6 Other disclosures

There are none.





**Section C**

**Notes to the statements (continued)  
for the year ended 31 December 2023**

**Note 15 Intangible assets**

The charity holds no intangible assets.

**Note 16 Heritage assets**

The charity holds no heritage assets.

**Note 17 Investment assets - rental properties**

	<b>This year</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>At valuation</b>		
At beginning of the year	735,000	552,061
Additions at cost	0	32,152
Disposals	0	0
Revaluation	0	150,787
At end of the year	<b>735,000</b>	<b>735,000</b>

There are two properties held for rental one of which is wholly owned. The property purchased in 2021 is 70% owned.

**Note 18 Stocks**

The charity holds no material stocks or donated goods for distribution or resale.

**Note 19 Debtors and prepayments**

**19.1 Analysis of debtors**

	<b>This year</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Gift aid	5,458	11,158
Prepayments and accrued income	1,087	1,677
Other debtors	0	0
	<b>6,545</b>	<b>12,835</b>

**19.2 Debtors recoverable in more than 1 year**

There are no debtors recoverable in more than 1 year.



**Section C**

**Notes to the financial statements (continued)  
for the year ended 31 December 2023**

**Note 20 Creditors and accruals**

20.1 Analysis of creditors	Amounts due within one year		Amounts falling due after more than one year	
	This year	2022	This year	2022
	£	£	£	£
Accruals for grants payable	1,500	2,000	0	0
Bank loans and overdrafts	0	0	0	0
Trade creditors	0	0	0	0
Payments received on account for contracts or performance-related grants	0	0	0	0
Accruals and deferred income	4,324	5,376	0	0
Taxation and social security	0	0	0	0
Other creditors	0	0	0	0
	<b>5,824</b>	<b>7,376</b>	<b>0</b>	<b>0</b>

**20.2 Deferred income (included above)**

This year	2022
A deposit of £33 is held in respect of hall hire starting in a future year.	A deposit of £342 is held in respect of hall hire starting in a future year.

**Deferred income account**

	This year £	2022 £
Balance at start of reporting period	342	300
Amounts added in current period	33	342
Amounts released to income from previous periods	(342)	(300)
Balance at the end of the reporting period	<b>33</b>	<b>342</b>

**Note 21 Provisions for liabilities and charges**

There are no recognised provisions and funding commitments that have been made.

**Section C****Notes to the financial statements (continued)  
for the year ended 31 December 2023**

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**Note 22 Other disclosures for debtors, creditors or other basic financial instruments**

There are none.

**Note 23 Contingent liabilities and contingent assets**

There are none.

**Note 24 Cash at bank and in hand**

	<b>This year</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Short term deposits	81,896	28,643
Cash in bank and in hand	10,193	42,707
Other	0	0
<b>Total</b>	<b>92,089</b>	<b>71,350</b>

**Note 25 Fair value of assets and liabilities****This year:**

All assets and liabilities are shown as fair value. The two investment properties are held at a professional valuation and the property held for the charity's own use is included at the value assigned to it on transfer from the predecessor trust. Enhancements took place in 2022.

Thereafter it is intended that each property will professionally valued every few years (maximum every 5 years). The trustees agree that all assets, including net current assets, are stated at a fair value and will not diminish when professionally valued.

**Last year:**

All assets and liabilities are shown as fair value. The two investment properties are held at trustees' valuation and the property held for the charity's own use is included at the value assigned to it on transfer from the predecessor trust.

**Note 26 Events after the end of the reporting period**

No events have occurred since the end of the reporting period but before the accounts are authorised which relate to conditions that arose after the end of the reporting year.





**Section C**

**Notes to the financial statements (continued)  
for the year ended 31 December 2023**

**Note 27 Charity Funds**

**27.1 Details of material funds held and movements during the CURRENT reporting period**

Fund Name	Type	Purpose and Restrictions	Fund Balances brought forward	Income	Expenditure	Investment gains/(losses)	Transfers	Fund Balances carried forward
			£					£
General	UR	SOFA	1,069,883	62,960	(41,559)	0	(5,182)	1,086,102
Bible	R	New Bibles	89	0	0	0	0	89
Mission	R	Missions	4	0	(4,150)	0	4,146	0
Local Needs	R	Local Needs	3,190	0	(1,250)	0	1,036	2,976
Refurbishment	R	Hall	28,643	0	0	0	0	28,643
			<b>1,101,809</b>	<b>62,960</b>	<b>(46,959)</b>	<b>0</b>	<b>0</b>	<b>1,117,810</b>

UR = Unrestricted; R = Restricted; D = Designated (unrestricted)

**27.2 Details of material funds held and movements during the PREVIOUS reporting period**

Fund Name	Type	Purpose and Restrictions	Fund Balances brought forward	Income	Expenditure	Investment gains/(losses)	Transfers	Fund Balances carried forward
			£					£
General	UR	SOFA	905,317	51,641	(34,567)	150,787	(3,295)	1,069,883
Governance	D	CIO	2,171	0	0	0	(2,171)	0
Bible	R	New Bibles	89	0	0	0	0	89
Mission	R	Missions	1	150	(4,520)	0	4,373	4
Local Needs	R	Local Needs	2,597	0	(500)	0	1,093	3,190
Refurbishment	R	Hall	28,643	0	0	0	0	28,643
			<b>938,818</b>	<b>51,791</b>	<b>(39,587)</b>	<b>150,787</b>	<b>0</b>	<b>1,101,809</b>

UR = Unrestricted; R = Restricted; D = Designated (unrestricted)

**27.3 Transfers between funds**

**This year**

Between unrestricted and restricted funds:

Mission Fund £4,146 being 12% of donated income, approved by the trustees

Local Needs Fund £1,036 being 3% of donated income, approved by the trustees

**Last year**

Between unrestricted and restricted funds:

Mission Fund £4,373 being 12% of donated income, approved by the trustees

Local Needs Fund £1,093 being 3% of donated income, approved by the trustees

**27.4 Designated funds**

**This year**

None

**Last year**

The CIO having been fully set up, the balance on the Governance fund of £2,171 was transferred back to the General Fund.



**Section C**

**Notes to the financial statements (continued)  
for the year ended 31 December 2023**

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**Note 28 Transactions with trustees and related parties**

**28.1 Trustee remuneration and benefits**

**This year**

None of the trustees were paid any remuneration or received any other benefits from an employment with their charity.

**Last year**

None of the trustees were paid any remuneration or received any other benefits from an employment with their charity.

**28.2 Trustees' expenses**

**This year**

No trustee expenses have been incurred.

**Last year**

No trustee expenses have been incurred.

**28.3 Transactions with related parties**

**This year**

There have been no related party transactions.

**Last year**

There have been no related party transactions.

**Note 29 Additional disclosures**

There are no other significant matters which are not covered in other notes and need to be included to provide a proper understanding of the accounts.