

Heal Rewilding CIO

Registered charity number: 1187992

**Unaudited trustees' report and financial statements
for the year ended 31 March 2022**

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Charity information

Registered address

c/o Freeths LLP
80 Mount Street
Nottingham
NG1 6HH

Trustees

Jan Stannard (Chair)
Cindy Barnes
Jeremy Coulter
Jonathan Simnett
Donna Stimson
Piers Watson

Trustees' report

The trustees' present the annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared on an accruals basis. The prior year comparatives were previously reported on a receipts and payments basis and have been restated on an accruals basis accordingly.

The trustees have had regard to the guidance issued by the Charity Commission on public benefit.

The trustees have considered risks with regard to financial matters and are satisfied that they are being managed to an acceptable level.

Structure, governance and management

Heal Rewilding is a charitable incorporated organisation. It was incorporated on the 17 February 2020 in accordance with the articles of association and is registered with the charity commission, number 1187992.

The trustees who served during the year were:

Cindy Barnes
Jeremy Coulter
Jonathan Simnett
Jan Stannard
Donna Stimson
Piers Watson

The powers of appointing new and additional trustees is vested in the trustees. The joint trustees are responsible for the day to day administration of the charity.

Charitable objectives

The objectives of the charity, as set out in its constitution, are:

- to promote for the benefit of the public the conservation and improvement of the natural and physical environment in England and Wales, using the process of rewilding to restore biological diversity and ecosystems;
- to advance environmental improvement and protection for the benefit of the public through the conservation and protection of the environment and the provision of ecosystems services; and
- to advance the education and the engagement of the public in the restoration, rehabilitation, conservation and enhancement of the natural environment and to promote study and research in such subjects and disseminate findings to the public at large.

Trustees' report (continued)

Financial review

The charity's primary source of funding is contributions from its supporters and during the period the charity received donations of £114,277 (2021: £101,487), sponsorships of £50,000 (2021: £50,000), grants of £30,000 (2021: £7,443) and income from fundraising events of £25,515 (2021: £8,941). Operating costs during the period were £99,119 (2021: £103,096). This resulted in net movement in funds of £120,673 of which £55,916 are restricted to the purchase of land for rewilding ('the land fund').

The trustees have considered the issue of reserves. These fall into two categories – restricted reserves for the Heal land fund, and operational reserves including a contingency. All amounts in the former category will be held in reserve until they are used for land purchase. There are currently no other categories of restricted funds. Regarding operational reserves and contingency, the trustees agreed that operational reserves are needed and have established a reserves policy, requiring three months of operating reserves to be held with a 4% contingency. The justification for this level of operational reserves is that unrestricted donations have been steadily rising. The current level of reserves exceeds this target.

Statement of target reserves:

Item	Amount £
Land fund	92,943
Operational expenses (3 months)	24,742
4% contingency on operational expenses	990
Reserves total held:	118,675

Signed on behalf of the trustees

Jan Stannard

Jan Stannard
Chair

Date: 3 August 2022

Independent examiner's report to the trustees of Heal Rewilding

I report to the trustees on my examination of the accounts of Heal Rewilding for the year ended 31 March 2022 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the accounts, including a summary of significant accounts policies.

Respective responsibilities of trustees and examiner and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Julie Mutton

Julie Mutton

Fellow of The Institute of Chartered Accountants in England and Wales
Evelyn Partners LLP
Accountants
Old Library Chambers
21 Chipper Lane
Salisbury
Wiltshire
SP1 1BG

Dated: 24 August 2022

Statement of financial activities
for the year ended 31 March 2022

Note	Note	2022			2021 restated		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
		£	£	£	£	£	£
Income from							
Donations		58,361	55,916	114,277	64,460	37,027	101,487
Sponsorships		50,000	-	50,000	-	50,000	50,000
Grants		30,000	-	30,000	7,443	-	7,443
Fundraising events		25,515	-	25,515	8,941	-	8,941
		163,876	55,916	219,792	80,844	87,027	167,871
Expenditure on							
Employee costs	4	(51,554)	-	(51,554)	(16,525)	-	(16,525)
Consultant fees		-	-	-	(8,135)	-	(8,135)
Marketing		(13,198)	-	(13,198)	(6,592)	-	(6,592)
Fundraising		(12,115)	-	(12,115)	(1,498)	(50,000)	(51,498)
Professional fees		(9,955)	-	(9,955)	(16,266)	-	(16,266)
IT, phones and software		(7,427)	-	(7,427)	(3,033)	-	(3,033)
Rent		(720)	-	(720)	-	-	-
Insurance		(880)	-	(880)	(457)	-	(457)
Travel		(1,958)	-	(1,958)	-	-	-
Other expenses		(1,312)	-	(1,312)	(590)	-	(590)
		(99,119)	-	(99,119)	(53,096)	(50,000)	(103,096)
Net movement in funds		64,757	55,916	120,673	27,748	37,027	64,775
Funds brought forward		27,748	37,027	64,775	-	-	-
Funds carried forward		92,505	92,943	185,448	27,748	37,027	64,775

Balance sheet
as at 31 March 2022

		2022			2021 restated		
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Unrestricted funds £	Restricted funds £	Total funds £
Investments in subsidiaries	5	1	-	1	1	-	1
Fixed assets		1	-	1	1	-	1
Debtors	6	41,438	294	41,732	11,996	4,537	16,533
Cash at bank and in hand		62,761	92,649	155,410	22,413	32,490	54,903
Current assets		104,199	92,943	197,142	34,409	37,027	71,436
Creditors: amounts due within one year	7	(11,695)	-	(11,695)	(6,662)	-	(6,662)
Net assets		92,505	92,943	185,448	27,748	37,027	64,775
Unrestricted funds		92,505	-	92,505	27,748	-	27,748
Restricted funds	8	-	92,943	92,943	-	37,027	37,027
Total charity funds		92,505	92,943	185,448	27,748	37,027	64,775

Signed on behalf of the trustees

Jan Stannard

Jan Stannard
Chair

Date: 3 August 2022

Statement of cash flows
for the year ended 31 March 2022

	2022	2021
	£	£
Cash flows from operating activities		
Net income for the year	120,673	64,775
Increase in debtors	(25,199)	(16,533)
Increase in creditors	5,033	6,662
Net cash flows from operating activities	<u>100,507</u>	<u>54,904</u>
Cash flows from investing activities		
Investment in Heal Rewilding (Enterprises) Ltd	-	(1)
Net cash flows from investing activities	<u>-</u>	<u>(1)</u>
Net movement in cash and cash equivalents	<u>100,507</u>	<u>54,903</u>
Cash and cash equivalents at 1 April 2021	54,903	-
Cash and cash equivalents at 31 March 2022	<u>155,410</u>	<u>54,903</u>

Analysis of net funds

	At 6 April 2021	Cash flows	At 5 April 2022
Cash at bank and in hand	<u>54,903</u>	<u>100,507</u>	<u>155,410</u>

Notes to the financial statements

1. Principal accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice for Charities (SORP 2019) and applicable accounting standards (FRS102). The prior year comparatives were previously reported on a receipts and payments basis and have been restated on an accruals basis accordingly.

The charity is a public benefit entity as defined by FRS 102.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. There are no material uncertainties about the charity's ability to continue as a going concern and as such, the going concern basis has been adopted for the preparation of these financial statements.

Income and expenditure from charitable activities

Income from charitable activities comprises grants, sponsorship and other fundraising income. Income is recognised when the charity becomes entitled to the income, receipt is probable and can be measured. Expenditure on charitable activities comprises fundraising costs and administrative support costs incurred in furthering the charitable objectives.

Fund accounting

Restricted funds are those the use of which is restricted by the conditions imposed by the donors. Unrestricted funds are those which are available for the general advancement of the charity's objectives.

Taxation

Heal Rewilding is a registered charity and therefore exempt from income tax to the extent that income generated is applied to its charitable purpose. Heal Rewilding is not currently VAT registered. Costs include irrecoverable VAT where applicable.

Investments

Investment in subsidiaries are recognised at cost.

Pension schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the schemes are held in separate funds administered by independent providers.

Financial instruments

The charity has short term basic financial instruments only which are measured at transaction price. Amounts owing to the charity at the balance sheet date are shown as debtors less any provisions for amounts that may prove uncollectable. Creditors are recognised where the charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party.

Notes to the financial statements continued

1. Principal accounting policies continued

Key estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. The trustees do not consider that there are any critical estimates or areas of judgement that need to be brought to the attention of the readers of the financial statements.

2. Trustees' remuneration and expenses

The trustees did not receive any remuneration in the year or prior year. Creditors includes £4,519 (2021: £4,839) of trustee expenses that were reimbursed in the 2022-23 financial year.

3. Independent examiner remuneration

The independent examiner's remuneration was £1,440 net of VAT (2021: £1,370).

4. Employee costs

	2022	2021
	£	£
Salaries	49,904	15,000
Social security	523	1,362
Pension costs	1,127	163
	51,554	16,525

The average headcount during the year was 3 (2021: 1).

5. Investment in subsidiaries

At the balance sheet date, the charity had one subsidiary company, Heal Rewilding (Enterprises) Limited, which is 100% owned and was incorporated on 3 January 2020.

6. Debtors

	2022	2021
	£	£
Prepayments and accrued income	40,850	15,915
Other debtors	882	618
	41,732	16,533

Notes to the financial statements continued

7. Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade payables	84	84
Accruals and deferred income	11,396	6,483
Other creditors	215	95
	<u>11,695</u>	<u>6,662</u>

8. Restricted funds

	2022	2021
	£	£
Land fund	<u>92,943</u>	<u>37,027</u>

Use of the land fund is restricted to the purchase of land for rewilding purposes.

9. Related party transactions

There were no related party transactions in the year or prior year.

10. Legal information

Heal Rewilding CIO is registered with the Charities Commission in England. The registered charity number is 1187992. The registered office is c/o Freeths LLP, 80 Mount Street, Nottingham, NG1 6HH.