

| Trustees' Annual Report for the Period |         |      |                 |          |      |
|----------------------------------------|---------|------|-----------------|----------|------|
| Period Start Date                      |         |      | Period End Date |          |      |
| Day                                    | Month   | Year | Day             | Month    | Year |
| 01                                     | January | 2024 | 31              | December | 2024 |

#### Reference and Administration Details

|                           |                                 |
|---------------------------|---------------------------------|
| Charity Name              | Paarl Boys High Foundation (UK) |
| Registered Charity Number | 1187989                         |
| Charity Principal address | 2 Durleston Park Drive          |
|                           | Great Bookham, UK               |
|                           | KT23 4AJ                        |

#### Names of Charity Trustees who manage the charity

|   | Trustee Name               | Office (if any)    | Dates acted     |
|---|----------------------------|--------------------|-----------------|
| 1 | Steven Georgala            | Trustee, Chair     | From 01/10/2023 |
| 2 | John David Lester          | Trustee, Treasurer | From 17/02/2020 |
| 3 | Frederik Jacobus van Eeden | Trustee            | From 17/02/2020 |
| 4 |                            |                    |                 |
| 5 |                            |                    |                 |

#### Structure, governance and management

##### Description of charity structure

|                                |                                                                                                      |
|--------------------------------|------------------------------------------------------------------------------------------------------|
| Type of governing document     | Constitution adopted 1 <sup>st</sup> February 2020                                                   |
| How the charity is constituted | Charitable Incorporated Organisation (CIO)                                                           |
| Trustee selection methods      | Trustees are appointed by a resolution passed at a properly convened meeting of the Charity Trustees |

Additional Governance  
Information

a. There must be at least three charity trustees. If the number falls below this minimum, the remaining trustee or trustees may act only to call a meeting of the charity trustees or appoint a new charity trustee. b. There is no maximum number of charity trustees that may be appointed to the CIO.

The object of the Charity

To advance education for the public benefit among pupils attending Paarl Boys High, South Africa by supporting the charitable work of Paarl Boys High Foundation Trust through the provision of grants of financial assistance to improve academic and sporting resources and facilities at the school and support an inclusive scholarship programme.

Main activities undertaken  
for the public benefit in  
relation to these objects

The main activities for 2024 were to enable potential donors and sponsors to make tax efficient contributions for the betterment of students attending the Paarl Boys High School in South Africa. In particular the PBHF(UK) Trustees worked tirelessly with fellows within Paarl Boys High Foundation Trust to secure Bursary Funding of US\$60,000 from the AALL Foundation which was paid directly into the PBH Foundation Trust account. While the funds did not pass through the UK Foundation account, we are proud that much of the credit for securing this funding is due to the excellent and diligent contribution of its UK members. This was noted in the 2023 report but falls within the 2024 reporting year.

Additional matters on  
Activities

Besides the contributions outlined above, in 2024 the UK tandem of the PBH Old Boys union was relatively inactive and raised little awareness of the foundations work.

More work will need be done in partnership with the UK OBU Tandem to spread the word of the work the Paarl Foundation are doing, to stimulate more engagement and fundraising. The trustees have reached out to the UK tandem to do so.

No decision has yet been made on a fundraising event in the UK and as such the funds within the account have not been deployed. The trustees will make a decision on the deployment of this capital at the next meeting.

Summary of Main achievements  
of the charity during the year

The UK Trustees have secured \$60k in funding from an overseas foundation to the PBHF Trust paid directly in Paarl, PBHF (UK)

At the end of 2024 the balance in the PBHF(UK) CAF Bank Charity account was £4,486.99. No additional contributions were made by the Uk Tandem in 2024 and no payments were made to the South Africa Foundation from reserves in this reporting year.

Policy on Reserves

The Trustees have agreed that the trust should aim to have a reserve of £1,000 in the Charity CAF bank account at the end of each year to ensure that the costs of running the charity are covered.

Details of any funds  
materially in deficit

n/a

**Further Financial review details:**

e.g.

- Principal sources of funding

- How expenditure supported the  
key objectives of the charity

- Investment policy and objectives  
Including any ethical investment  
Policy adopted

Funding was achieved via the AALL Foundation paid directly to the Foundation Trust in Paarl.

No further activity to report at this stage.

Other optional information

Future plans:

The PBHF (UK) will continue to provide support for a capital raising project started in 2022; to purchase and equip a new learning centre and shop for the school, that will benefit not only the students of the school but also the wider community in Paarl, South Africa.

## Declaration

The trustees declare that they have approved the trustees report above.

Signed on behalf of the charity's trustees

|              |                                                                                   |                                                                          |
|--------------|-----------------------------------------------------------------------------------|--------------------------------------------------------------------------|
| Signature(s) |  | FJ van Eeden authorised<br>2024 annual report by e-<br>mail confirmation |
| Full Name(s) | John David Lester                                                                 | Frederik Jacobus van Eeden                                               |
| Position     | Trustee, Secretary                                                                | Trustee                                                                  |
| Date         | 28th October 2025                                                                 | 29 October 2025                                                          |

## CAF Bank account Summary for PBHF (UK) 2024

| Paarl Boys High Foundation (UK) Charity Account Summary<br>'23 |       |          |
|----------------------------------------------------------------|-------|----------|
| Balance                                                        | Debit | Credit   |
| Opening - 01/01/2024                                           |       | 4,537.93 |
| Outgoings                                                      | 60.00 |          |
| Incomings                                                      |       | 9.06     |
| Closing - 31/12/2023                                           |       | 4,486.99 |

Paarl Boys High Foundation (UK)  
Bank account Number CAF 00033786

| Date       | Particulars         | Debit | Credit | Balance         |
|------------|---------------------|-------|--------|-----------------|
| 01/01/2024 | Brought forward     |       |        | <b>4,537.93</b> |
| 15/01/2024 | Monthly Account Fee | 5.00  |        | 4,532.93        |
| 15/02/2024 | Monthly Account Fee | 5.00  |        | 4,527.93        |
| 15/03/2024 | Monthly Account Fee | 5.00  |        | 4,522.93        |
| 26/03/2024 | Interest to date    |       | 2.26   | 4,525.19        |
| 15/04/2024 | Monthly Account Fee | 5.00  |        | 4,520.19        |
| 15/05/2024 | Monthly Account Fee | 5.00  |        | 4,515.19        |
| 17/06/2024 | Monthly Account Fee | 5.00  |        | 4,510.19        |
| 26/06/2024 | Monthly Account Fee |       | 2.28   | 4,512.47        |
| 15/07/2024 | Monthly Account Fee | 5.00  |        | 4,507.47        |
| 17/08/2024 | Monthly Account Fee | 5.00  |        | 4,502.47        |
| 16/09/2024 | Monthly Account Fee | 5.00  |        | 4,497.47        |
| 26/09/2024 | Interest to date    |       | 2.28   | 4,499.75        |
| 15/10/2024 | Monthly Account Fee | 5.00  |        | 4,494.75        |
| 15/11/2024 | Monthly Account Fee | 5.00  |        | 4,489.75        |
| 16/12/2024 | Monthly Account Fee | 5.00  |        | 4,484.75        |
| 17/12/2024 | Interest to date    |       | 2.24   | 4,486.99        |
| 01/01/2025 | Carried Forward     | 60.00 | 9.06   | 4,486.99        |