

# YMM

England & Wales · Charity number 1187987

## Details

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Other names	YOUNG MINDS MATTER, YMM
Status	Registered
Legal form	CIO
Registered	2020-02-17
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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**Address** C/o STT Community Hub Venture House  
Avenue Farm Industrial Estate  
Birmingham Road  
Stratford-Upon-Avon  
Warwickshire  
CV37 0HR

**Phone** 07961488170

**Email** [info@ymm.org.uk](mailto:info@ymm.org.uk)

**Website** [www.ymm.org.uk](http://www.ymm.org.uk)

## Activities

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**Objects:** TO ACT AS A RESOURCE FOR YOUNG PEOPLE BY PROVIDING ADVICE AND ASSISTANCE AND ORGANISING PROGRAMMES OF EDUCATIONAL AND OTHER ACTIVITIES AS A MEANS OF: (A) ADVANCING IN LIFE AND HELPING YOUNG PEOPLE BY DEVELOPING THEIR SKILLS, CAPACITIES AND CAPABILITIES TO ENABLE THEM TO PARTICIPATE IN SOCIETY AS INDEPENDENT, MATURE AND RESPONSIBLE INDIVIDUALS; (B) ADVANCING EDUCATION, PARTICULARLY SOCIAL AND EMOTIONAL LEARNING.

**Activities:** We provide mentoring support to help young people cope with the many challenges and hardships they might be facing. We also deliver social and emotional learning programmes to groups of young people to help develop their skills and capabilities. We hope our reactive support and proactive education will have a deep and long lasting impact on the mental and physical health of our young people.

## Classification

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- **How:** Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training
- **Who:** Children/young People

## Geography

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- Throughout England

## Finances

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Period end	Income	Expenditure	Assets	Employees
2024-08-31	£117,575	£65,143	-	-
2023-08-31	£52,521	£41,906	-	-
2022-08-31	£28,694	£24,464	-	-
2021-08-31	£9,650	£18,793	-	-
2020-08-31	£39,777	£21,573	-	-

## Trustees

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Name	Role	Appointed
<b>George Tennent</b>	Chair	2023-07-04
Alexander Robin Withers		2023-07-04
Bolade Catherine Fadashe		2023-07-04
Georgina Wates		2022-10-17
Jeremy Stern		2026-03-09
Paula Jane Stevenson		2025-09-08
Peter Lovatt		2026-03-09
Susan Carol Roberts		2019-08-09

**YMM**

England & Wales - Charity number 1187987

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# Accounts

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YOUNG MINDS MATTER

ANNUAL REPORT

AND STATEMENT OF ACCOUNTS

FOR THE YEAR ENDED 31ST AUGUST 2024

CHARITY REGISTRATION NUMBER 1187987



YOUNG MINDS MATTER  
CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST AUGUST 2024

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*Channel Swim relay team with Adam Peaty*

## LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1187987
START OF FINANCIAL YEAR	1 September 2023
END OF FINANCIAL YEAR	31 August 2024

### TRUSTEES AT 31 AUGUST 2024

Susan Carol Roberts (Chair)	Appointed 9 August 2019
Harriet Stevens	Appointed 23 November 2020
Georgina Wates	Appointed 17 October 2022
Alexander Robin Withers	Appointed 04 July 2023
George Tennent	Appointed 04 July 2023
Bolade Catherine Fadashe	Appointed 04 July 2023
Sally Baker	Appointed 01 January 2023
Natalie Dowsett	Resigned 05 February 2024

The existing trustees appoint any new trustees following the provisions laid out in the CIO's governing instrument.

GOVERNING INSTRUMENT	CIO Foundation
REGISTRATION DATE	17 February 2020

## OBJECTIVE

To act as a resource for young people by providing advice and assistance and organising programmes of educational and other activities as a means of: (A) advancing in life and helping young people by developing their skills, capacities, and capabilities to enable them to participate in society as independent, mature, and responsible individuals; (B) advancing education, particularly social and emotional learning.

### Registered Address

C/o STT Community Hub Venture House  
Avenue Farm Industrial Estate  
Birmingham Road  
STRATFORD-UPON-AVON  
Warwickshire  
CV37 0HR

### Primary Bankers

Natwest Bank Plc  
Leicester CustomerService Centre Bede House  
11 Western Boulevard Leicester LE2 7EJ

## A MESSAGE FROM OUR FOUNDER - SUE ROBERTS

As we reflect on the past year at Young Minds Matter, I am enormously proud and grateful for what we have achieved together. Your support has made it possible for us to reach new heights supporting more young people than ever before through our 1:1 mentoring service for students in schools.

I am excited about our plans for the future as we look to expand our services to more schools and students and grow our innovative Young Ambassadors scheme, YMax. We have worked with our schools in building relationships to ensure our services meet the ongoing needs to students. We are dedicated to ensuring our service meets the requirements of young people and our survey results show we are meeting that need but here is always room to improve.



*Brian (middle) at the BBC CWR Make a Difference awards ceremony in the fundraising category with Sue (right) and Nikki (left).*

This year has been remarkable, with inspiring events, including two relay Channel Swims featuring eight teenagers, the London Landmarks Half Marathon (LLHM), Stratford-upon-Avon Half Marathon and 10k, and the iconic London Marathon.

Our community also rallied for numerous park runs, bake sales, non-uniform days and other fundraisers showcasing the dedication and creativity of our supporters. Each event not only raised funds but also raised awareness of the importance of mental health in young people. We already have many exciting plans for further inspirational events in 2025.

Our financial report for 2024 showcases the successful financial and non-financial performance of the charity this year. Our results show an outstanding year not just for our growth but also the expansion of our service showcased in our Impact Report. Our results have allowed us to continue to invest in our growth to support many more individuals – with over 1,500 hours of mentoring provided by Young Minds Matter to young people in 2024.

Thank you to all those who supported us in 2024 for being a vital part of our journey. Together, we are making a lasting and positive difference to young people's lives.

# Impact Report

**Sept 2023 - August 2024**

## **An amazing year of support**

At Young Minds Matter, our mission is to provide essential support to young people facing mental health challenges. Our work over the past year has made a significant impact, thanks to the support of our dedicated donors, volunteers, staff and the schools we work with.

### **Expanding Our Reach**

In the coming year, we have ambitious plans to expand our services. We aim to bring more mentors into our programme, enabling us to cover more schools and reach even more young people in need. This expansion is driven by the growing demand for mental health support among children and teenagers, and our commitment to meeting this need with compassion and professionalism.

### **IMPACT SNAPSHOT**

**1523**

Hours spent mentoring  
young people

**251\***

Young people supported

**100%**

Positive feedback from  
schools

# THE GROWING CRISIS: YOUNG PEOPLE'S MENTAL HEALTH IN DECLINE

Young people in the UK have a higher mental health need now more than ever:



**1 in 5** have experienced a mental health problem in 2023\*



**50%** of mental health problems are established by age 14\*\*



**70%** of those who experience mental health problems have not had appropriate interventions at a sufficiently early age\*\*\*



Those in the lowest income bracket are **4.5 times** more likely to experience severe mental health problems than those in the highest income bracket +

Young people today face unprecedented pressures, with lasting impacts from the pandemic, including increased cases of high social, emotional and behavioural difficulties.

Statistics reveal a troubling increase in anxiety, depression, and related issues among young people. Without early intervention, these challenges can escalate, adversely affecting educational outcomes, social relationships, future prospects and ultimately their health and well-being.

The demand for young people's mental health services has increased dramatically in recent years and in April 2022, there was an increase of 109% compared to the same month pre-pandemic of under 19s referred to CAMHS (Child and Adolescent Mental Health Services), this means that young people's mental health can deteriorate significantly whilst awaiting further support, emphasising the critical need for early intervention.

The stark reality of young people from low income families being most at risk of mental health issues highlights a critical gap in support for these young individuals. Our free mentoring programme addresses this gap directly. By offering our services at no cost, we ensure that children from low-income families can access the support they need without adding financial strain to their households. Both schools and pupils are on our waiting lists for support, highlighting the urgency.

\*Mental Health of Children & Young People in England (2023)- NHS England.

\*\*Royal College of Paediatrics & Child Health (2020) State of Child Health. London: RCPCH.

\*\*\*Children's Society (2008) The Good Childhood Inquiry: health research evidence. London: Children's Society.

+ Gutman, L., Joshi, H., Parsonage, M., & Schoon, I. (2015). Children of the new century: Mental health findings from the Millennium Cohort Study. London: Centre for Mental Health

++Researchers led by Professor Willem Kuyken Oxford Uni DeRt of Psv.chiattr. compared the mental health difficulties & well-being of thousands of UK secondary school pupils who experienced three lockdowns.



# Feedback from Schools



"I have been working in education for 25 years and what YMM mentors bring to us is by far the best direct support I've seen for young people"



"The work that the mentors do with our young people is invaluable, and the students talk very highly of their mentors, and we cannot thank them enough"



"YMM provide an essential part of our wellbeing offer for pupils. They have enabled our children to open up and seek support; a crucial step towards taking care of their mental health and regaining emotional balance"



"The overall impact of (YMM) sessions includes higher attendance, (and not only on the day YMM are with us), increased independence working in the classroom, improved confidence and self-esteem with adults and peers, overall increasing the young persons social and emotional mental health"



"We are regularly seeing students who are on very long waiting lists for CAMHS and whose parents are desperate for support for their child, many of whom would simply be unable to afford to pay for private mentoring or counselling. From this perspective, YMM are providing an invaluable service to our local community and improving the lives of so many young people and their families"

# Case Studies.



One of our mentees, a Year 8 student, experienced frequent panic attacks, sometimes up to three times a week. Initially, she struggled to even enter the room for her mentoring sessions. Her anxiety was overwhelming, and it was clear that she needed support to manage her panic attacks.

During the first few sessions, she began to identify the triggers for her panic attacks. Our Mentor, equipped with Mental Health First Aid (MHFA) training, introduced her to the grounding technique, a method that helps anchor her in the present moment and reduces anxiety. With consistent practice, she has started to use this technique effectively.

After eight sessions, she made a remarkable transformation. She confidently reported that she was now able to manage her anxiety and had experienced very few panic attacks. Even when she did feel anxious, she was aware of the signs and knew how to control them. Her journey is a testament to the impact of our mentoring programme and the essential skills we provide to help young people manage their mental health.

*Sarah*

The eldest daughter of a Ugandan family had been left with grandparents when her parents came to the UK in search of work. Once the family had established itself, they brought their now 13-year-old daughter over to join them.

The first school they sent her to appears to have made little effort to integrate this apparently shy girl into her new world and after four months she would frequently come home crying and in despair about the possibility of making new friends.

At that point the parents decided she needed a fresh start and applied for her to transfer to the school I work at who asked me to get involved before she joined.

At our first meeting I saw glimpses of an intelligent, sensitive child overwhelmed by the culture shock of coming to Britain. As we talked about her life in Uganda her true personality started to emerge.

Our second meeting was also before she officially joined the school and we talked through what her first day was likely to be like. We rehearsed what she would say when asked to introduce herself to her new class-mates, including something about how she missed her friends in Uganda and really hoped she would make as good friends in the UK.

I sometimes see the 'shy' young woman when I am in school mentoring. She is almost always at the centre of a group of friends and is rarely without a smile on her face... and that is why it's such a privilege to be a mentor!



*Peter*

# YEAR ROUND UP

## PROJECTS

### YOUNG AMBASSADORS

## DETAILS

Our exciting new Young Ambassadors (YA) scheme was piloted at Stratford High school.

## OUTCOME

Our YAs collaborated with a marketing company to create the branding and design for the new scheme 'YMax'...Exciting things ahead for this project.

### MENTORING

Our 1 to 1 mentoring service, continued to be offered free of charge to support young people. We have now recruited 7 new mentors and welcomed back 2 previous mentors with the recent funding received.

9 schools and 1 training centre supported with YMM mentors this year with a waiting list of both schools and young people wanting our support, we plan to expand our reach this next year to 13 schools, we have recruited and trained new mentors ready for the new school year.

### EVENTS

We've had runners supporting us in the LLHM, one of our Trustees, George, ran the London Marathon, we hosted a pub quiz, eight incredible teenagers swam the Channel, one of them, Brian, is shortlisted for a Make a Difference award, Procure4 chose us as their charity of the year and completed a 3 Peaks Challenge, we gave talks to students in schools, met with local MPs for a Q & A pre election with our young ambassadors, gave a pre-run talk at Park Run Stratford, and attended '100 Talks for Change' with Oly Newton & Daniel Wilsher at Stratford High School, and a girls footy tournament in Warwick... Wow, what a year it's been!

Inspirational people have raised an amazing sum of funds to support the mental health and wellbeing of young people ensuring we can continue to offer our service at no cost and we've dedicated significant effort to raising awareness about mental health within our community.



## STRATEGIC REPORT

In the financial year 2023-2024, Young Minds Matter made significant strides in our mission to support young people's mental health and wellbeing through impactful initiatives and sustainable fundraising strategies. We are excited to present our accomplishments and future plans aimed at further enhancing our services in the community.

### Financial Performance Overview

YMM experienced growth in both income and expenditure this financial year showing the benefits of the strategic plans set by the Trustees for this year. The increase in funds from grants enabled us to expand our mentoring services. This financial stability positions us well for our ongoing and future initiatives. Our full financial review is in the following section.

### Impact of Our Work

Our focus remains on providing free 1:1 mentoring to vulnerable young people facing mental health challenges. This year, we delivered 1,523 hours of mentoring and supported over 251 young individuals. Feedback from schools indicates that 100% reported the vital support our mentors provide to their students, further highlighting the importance of our programmes.

Participant outcomes demonstrate improved mental health, increased confidence, and better social skills. The positive feedback reiterates our commitment to fostering resilience and emotional well-being among young people.

### Strategic Goals and Future Plans

As we look ahead, YMM is determined to expand our reach and deepen our impact. Our objectives include:

1. **Expanding Mentoring Services:** Growing our mentoring programme from 9 to 13 schools by training new mentors and building partnerships.
2. **Diversifying Funding Sources:** Focusing on corporate partnerships, community fundraising, and sustaining grant applications to reduce reliance on specific funding streams.
3. **Enhancing Fundraising Events:** Curating a fundraising calendar with initiatives like the London Landmarks Half Marathon and community-driven efforts, targeting an income of £26.5k from these activities.
4. **Increasing Awareness and Advocacy:** Continuing to raise awareness about the importance of mental health for young people and engaging more stakeholders in our mission.
5. **Monitoring and Evaluation:** Implementing a robust evaluation framework to ensure our programmes remain effective and responsive to participants' needs.

The past year has been transformative for Young Minds Matter, both in financial results and programmatic impact. We are immensely grateful to our community of donors, partners, and supporters. Our ambitious plans for the upcoming year will continue to draw on our strengths of engagement and creating a positive difference in the lives of young people. We remain committed to empowering young people and ensuring every young person has access to the support they need.

## Finance review

This report provides a comprehensive overview of the financial performance for us this year. Our aim is to clearly outline the key financial figures ensuring our income is used efficiently, effectively, and responsibly by making every pound count.

### Income

Our total income in FY2024 was £117,575 and our total expenditure was £65,143, an increase of £65K and £23K respectively on the previous year.

	FY2023-24 (£)	FY2022-23 (£)	Change
<b>Total Income</b>	<b>117,575</b>	<b>52,521</b>	<b>124%</b>
<b>Total Spend</b>	<b>65,143</b>	<b>41,906</b>	<b>61%</b>

Our greatest area of growth in FY2024 was Foundation Grants where we secured £48K of grants restricted for programming costs and £21K of unrestricted grants. We participated in two fundraising events this year – the London Landmarks Half Marathon and a Channel Swim – with income totaling £26K compared to only the LLHM event in FY2023 which raised £7K. Our individual giving dropped slightly to £9K compared to last year's £13K. However, school fundraisers increased to £5k in FY2024 compared to £800 in FY2023.

### Expenditure

Our total expenditure in FY 2023-24 was £65K, an increase of £23k on the previous year.

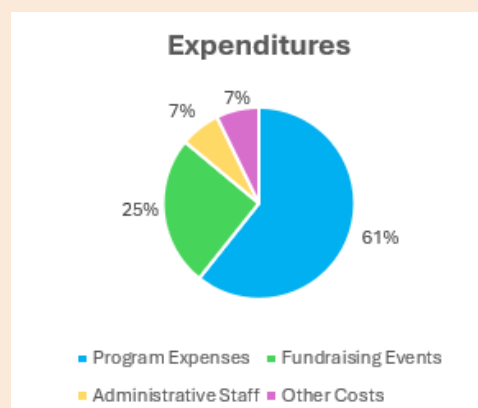
Personnel expenses increased 31% as we

## Overall

Overall, Young Minds Matter is in a strong financial position, having not only increased our assets but also generated a positive surplus for the year. It is important to highlight the funds generated from one financial year are allocated to the cost of mentoring programmes in the following financial and academic year. We therefore went into FY25 financial year fully funded allowing us to expand our services and maintain our momentum in fundraising. This ensures continued support for our mentoring programmes, aligning with both our immediate needs and long-term objectives.

received restricted funds enabling us to recruit additional mentors to expand our mentoring service and enhance our administrative support levels.

Fundraising Event expenses increased by nearly £12k due to our participation in a Channel Swim in addition to the London Landmarks Half Marathon.



## TOTAL FUNDS

As of 31 August 2024, we held general reserves of more than 5 months of operating costs. The closing funds are made up of the following balances, with comparison to the prior year:

	FY2023-24 (£)	FY2022-23 (£)	Increase
Restricted Funds	42,297	12,732	232%
Unrestricted Funds	34,041	11,174	205%
<b>Total Funds</b>	<b>76,338</b>	<b>23,906</b>	<b>219%</b>

YOUNG MINDS MATTER  
TRUSTEES' REPORT  
FOR THE YEAR ENDED 31ST AUGUST 2024

**TRUSTEES REPORT**

The Trustees of Young Minds Matter present their annual report and financial statements for the year ended 31st August 2024 under the Charities Act 2011 and the Companies Act 2006. The Trustees are satisfied to the best of their knowledge that these statements comply with the current statutory requirements and are in accordance with the Charity Commissions Statement of Recommended Practice SORP 2015.

YMM is governed by the board of Trustees, who are also its directors under company law. The Board ensures accountability to people who benefit from our services. Trustees are appointed through open advertising and rigorous interview process.

**BACKGROUND**

The Young Minds Matter story began in 2017 by way of a charity concert, with the aim of not only showcasing the musical talents of 70 talented young people, but also to raise awareness of mental health in young people and to bring to the audience some inspirational speakers. Following another concert Young Minds Matter became a registered charity. Our mentoring service was originally launched in 2019, with experienced mentors at local secondary schools. Young Minds Matter offer free 1:1 mentoring which helps young people to develop resilience and build self-esteem and confidence as well as offering guidance in a non-judgemental manner. Since 2019 Young Minds Matter has continued to grow its mentoring services, reach and support of young people.

**OBJECTIVES AND ACTIVITIES**

The objectives of Young Minds Matter are as follows:

- 1 . To act as a free resource for schools by offering young people guidance and support in the form of 1:1 mentoring in schools as a means of helping young people to develop life skills and capabilities to enable them to fulfil their potential.
2. To raise awareness and funds for young people's mental health and wellbeing by utilising music and the arts in fundraising concerts, showcasing young talent and engaging and encouraging young people in our activities in order to build confidence and self-worth and further develop their skills and experience.
3. To widen our support network for young people to additional schools and other associated educational establishments.

The objectives are reviewed each year by the board of Trustees to ensure that they continue to reflect our aims.

## STRUCTURE GOVERNANCE AND MANAGEMENT

### **Governing Document**

YMM is a Charitable Incorporated Organisation CIO governed by a Constitution created in November 2019.

### **Organisational Structure**

Day to day control and management of the administration of the Charity Trust is through the Trustees and volunteers. The charity Trustees shall manage the affairs of the CIO and may for that purpose exercise all the powers of the CIO. It is the duty of each charity Trustee:

- to exercise his or her powers and perform his or her functions in his or her capacity as a Trustee of the CIO in the way he or she decides in good faith would be most likely to further the purposes of the CIO.
- to exercise in the performance of those functions such care and skill as is reasonable in the circumstances, having regard in particular to any special knowledge or experience that he or she has.

The selection criteria for Trustees are based on expertise and need, whereby the mix of skills and expertise (including legal and financial) on the Board are to be sufficient for the size and scope of the charity. Expertise is to be bought in as necessary to deal with emerging issues.

### **Statement of Responsibilities**

Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011. We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

### **Internal Controls**

As part of their continuing responsibility the Trustees have endeavoured to ensure that reasonable internal control procedures are in place as appropriate for the development of the Charity. They include:

- Approval of Policies and other governance documentation relating to the new charity
- Annual budgets approved by the Trustees and reviewed on a regular basis
- Management information reports issued on a regular basis including income and expenses and monitoring of reserves

### **Risk management**

A formal risk management process to assess business risks was established in 2020/21 and was reviewed in 2024 to allow periodic review of the risk register and associate action log. The risk are reviewed by the trustees on an ongoing basis to ensure they are appropriate and fit for purpose. The Board regularly oversee major risks and how these are being managed. The Board of Trustees regularly reviews the complete risk register to ensure accuracy and monitor ongoing risks.

## **Use of Volunteers**

Volunteers are an important resource in Young Minds Matter. Excluding Trustees who give their time freely, we have volunteers who manage tasks including administration, website and graphic design and social media. We also have silent fundraisers who support our fund-raising events and also some of our Mentors in schools give their time voluntarily.

All our Trustees give their time voluntarily. All those volunteers working with projects involving children or other vulnerable groups are DBS Enhanced Service checked.

## **Trustees' meetings**

The Trustees meet monthly to discuss business throughout the period and to forward plan strategy and activities. There is a formal governance meeting held each quarter to ensure the responsibility over governance are exercised.

## **Reserves Policy**

The Trustees have reviewed the reserves of the charity. The policy is to hold enough funds to meet three months operating costs of the Charity and of our mentoring in schools' programmes.

## **Investment Policy**

The charity currently has no long-term investments. Our cash reserves are held in an interest bearing bank account.

## **Financial Report**

The financial statements for the period ended 31st August 2024 comply with statutory requirements and the requirements of the charity's governing instruments and include any other additional information required by law. They are presented in the format required for charity accounts in accordance with the Statement of Recommended Practice "Accounting by Charities" (SORP 2005). The charity is not a connected charity within the meaning defined in the Statement of Recommended Practice (SORP 2005).

## **Responsibilities of Trustees**

Charity law requires the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and resources expended for the period. In preparing those financial statements, the Board of Trustees should follow best practice and are required to:

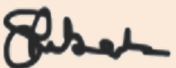
- select suitable accounting policies and apply them consistently
- make judgments and estimates that are reasonable and prudent
- comply with applicable accounting standards subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on an going concern basis unless it is inappropriate to presume that charity will continue in operation

The Board of Trustees is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities and to provide reasonable assurance that:

- the charity is operating efficiently and effectively
- all assets are safeguarded against unauthorised use or disposition and are properly applied
- proper records are maintained and financial information used within the charity or for publication is reliable
- the charity complies with relevant laws and regulations

The systems of internal control are designed to provide reasonable but not absolute assurance against material misstatement or loss.

Approved by the Trustees on 9th June 2024

Signed on their behalf by Trustee 

Printed Name: Susan Carol Roberts (Chair)

## INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees of YOUNG MINDS MATTER on the accounts for the year ended 31st August 2024 set out on pages 19 to 23.

### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (The Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

### Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

### Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed : 

Dated: 19.6.25

K Gomes FCIE MAAT  
Independent Examiners Ltd  
Unit 2  
The Broadridge Business Centre  
Dolling Lane  
Bosham  
PO18 8NF

STATEMENT OF RECEIPTS AND PAYMENTS

FOR THE YEAR ENDED 31ST AUGUST 2024

	Notes	Unrestricted funds £	Restricted Funds £	Total Sep 23-Aug 24 £	Previous accounting year £
<b>RECEIPTS</b>					
Donations and Legacies	<b>3a</b>	61,238	55,860	117,098	52,438
Charitable Activities	<b>3b</b>	476		476	83
<b>TOTAL RECIEPTS</b>		<b>61,715</b>	<b>55,860</b>	<b>117,575</b>	<b>52,521</b>
Cost of Fundraising	<b>4</b>	16,495	0	16,495	4,625
Costs of Charitable Activities	<b>5</b>	22,353	26,296	48,648	37,280
<b>TOTAL PAYMENTS</b>		<b>38,848</b>	<b>26,296</b>	<b>65,143</b>	<b>41,906</b>
<b>NET INCOMING/(OUTGOING)</b>		<b>22,867</b>	<b>29,565</b>	<b>52,432</b>	<b>10,616</b>
<b>RECONCILIATION OF FUNDS:</b>					
Balances Brought Forward		11,175	12,732	23,907	-
<b>BALANCES CARRIED FORWARD</b>		<b>34,041</b>	<b>42,297</b>	<b>76,338</b>	<b>23,907</b>

STATEMENT OF ASSETS AND LIABILITIES

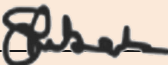
AS AT 31 AUGUST 2024

	Unrestricted funds £	Restricted Funds £	Total Sep 23-Aug 24 £	Previous accounting year £
<b>Cash Funds:</b>				
Current Accounts	34,041	42,297	76,338	23,907
<b>NET ASSETS</b>	<b>34,041</b>	<b>42,297</b>	<b>76,338</b>	<b>23,907</b>
Represented by:				
General Funds	34,041	-	34,041	11,175
Restricted Funds	42,297	-	42,297	12,732
<b>LIABILITIES</b>	<b>0</b>		<b>0</b>	<b>0</b>

**TRUSTEES RESPONSIBILITIES IN RELATION TO FINANCIAL STATEMENTS**

Charity Law requires the Trustees to prepare financial statements for each financial year which comply with the regulations set out in the Charities Act 2011. The Trustees have elected to take advantage of the provisions that apply to small charities and have prepared a Receipts and Payments Account and Statement of Assets and Liabilities which are set out on the pages above.

Approved by the Trustees on 9th June 2024

Signed on their behalf by Trustee 

Printed Name: Susan Carol Roberts (Chair)

NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31ST AUGUST 2023

1. BASIS OF ACCOUNTING

The accounts have been prepared under the "Receipts and Payments" basis as prescribed by the Charity Commissioners, and they meet the appropriate legal requirements.

The CIO meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on an ongoing concern basis. The Trustees consider that there are no material uncertainties about the CIO's ability to continue as an ongoing concern.

Fund Accounting

Funds held by the CIO are either:

1. Unrestricted Funds

These are funds which can be used in accordance with the CIO's objectives, at the discretion of the trustees.

2. Designated funds

These funds are funds set aside by the trustees out of unrestricted general funds for specific purposes or projects.

3. Restricted Funds

These are funds that can only be used for particular restricted purposes within the objects of the CIO.

Incoming Resources

All income is included in the accounts when actually received by the CIO.

Resources Expended

Resources expended are recognised when paid by the CIO.

2. TANGIBLE FIXED ASSETS

The CIO held no fixed assets investments during this or the previous financial period.

NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31ST AUGUST 2024

3. RECEIPTS

	Unrestricted funds £	Restricted Funds £	Total Sep 23-Aug 24 £	Previous accounting year £
<b>a) Donations and Legacies</b>				
Donations	40,238	7,314	47,552	22,508
Grants	21,000	48,546	69,546	29,930
<b>Total</b>	<b>61,238</b>	<b>55,860</b>	<b>117,098</b>	<b>52,438</b>
<b>b) Incoming from Charitable Activities</b>				
Other Income	476	-	476	83
<b>TOTAL RECEIPTS</b>	<b>61,715</b>	<b>55,860</b>	<b>117,575</b>	<b>52,521</b>

4. PAYMENTS

	Unrestricted funds £	Restricted Funds £	Total Sep 23-Aug 24 £	Previous accounting year £
<b>Costs of Charitable Activities</b>				
DBS Checks	258	306	564	112
Events	16,495	-	16,495	4,625
Insurance	549	-	549	549
IT Equipment / Software	-	-	-	-
Licenses & Subscriptions	1,331	-	1,331	1,407
Other	1,732	-	1,732	1,343
Staff Costs:		-	-	-
Wages & Salaries	13,479	24,614	38,093	26,569
PAYE/NI Contributions	234	-	234	631
Pension Contributions	-	-	-	-
Staff Training	1,756	1,360	3,116	4,338
Other Staff Costs	178	16	193	1,369
Legal & Professional Fees	2,835	-	2,835	962
<b>TOTAL PAYMENTS</b>	<b>38,848</b>	<b>26,296</b>	<b>65,143</b>	<b>41,906</b>

NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31ST AUGUST 2024

5. STAFF COSTS AND NUMBERS

	<b>Total Sep 23-Aug 24 £</b>	<b>Total Sep 22-Aug 23 £</b>
<b>Costs of Charitable Activities</b>		
Gross Wages & Salaries	38,093	26,569
Employer's National Insurance Costs Employer's Pension Contributions	234	631
	<b>38,327</b>	<b>27,200</b>

The charity operates a PAYE scheme to pay all employed members of staff and no employees received emoluments in excess of £60,000.

6. TRUSTEES AND OTHER RELATED PARTIES

No payments were made to Trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a Trustee or any person connected with them.

7. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the reserves stated combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

8. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the size and the level of financial commitments held. The Trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

9. PUBLIC BENEFIT

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report.

The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

**YMM**

England & Wales - Charity number 1187987

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# Accounts

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YOUNG MINDS MATTER

ANNUAL REPORT  
AND STATEMENT OF ACCOUNTS

FOR THE YEAR ENDED 31ST AUGUST  
2023

CHARITY REGISTRATION NUMBER  
1187987

YOUNG MINDS MATTER  
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STATEMENTS FOR THE YEAR ENDED 31ST  
AUGUST 2023

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## LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1187987
START OF FINANCIAL YEAR	1 September 2022
END OF FINANCIAL YEAR	31 August 2023

### TRUSTEES AT 31 AUGUST 2023

Susan Carol Roberts (Chair)	Appointed 9 August 2019
Harriet Stevens	Appointed 23 November 2020
Natalie Dowsett	Appointed 06 September 2021
Georgina Wates	Appointed 17 October 2022
Alexander Robin Withers	Appointed 04 July 2023
George Tennent	Appointed 04 July 2023
Bolade Catherine Fadashe	Appointed 04 July 2023

The existing trustees appoint any new trustees following the provisions laid out in the CIO's governing instrument.

GOVERNING INSTRUMENT	CIO - Foundation
REGISTRATION DATE	17 February 2020

### OBJECTS

To act as a resource for young people by providing advice and assistance and organizing programmes of educational and other activities as a means of: (A) advancing in life and helping young people by developing their skills, capacities, and capabilities to enable them to participate in society as independent, mature, and responsible individuals; (B) advancing education, particularly social and emotional learning.

REGISTERED ADDRESS

C/o STT Community Hub Venture House  
Avenue Farm Industrial Estate  
Birmingham Road  
STRATFORD-UPON-AVON  
Warwickshire  
CV37 0HR

PRIMARY BANKERS

Natwest Bank Plc  
Leicester Customer  
Service Centre  
Bede House, 11  
Western Boulevard  
Leicester LE2 7EJ

YOUNG MINDS MATTER  
TRUSTEES' REPORT  
FOR THE YEAR ENDED 31ST AUGUST 2023

**TRUSTEES REPORT**

The Trustees of Young Minds Matter present their annual report and financial statements for the year ended 31st August 2023 under the Charities Act 2011 and the Companies Act 2006. The Trustees are satisfied to the best of their knowledge that these statements comply with the current statutory requirements and are in accordance with the Charity Commissions Statement of Recommended Practice SORP 2015.

**BACKGROUND**

The Young Minds Matter story began in 2017 by way of a charity concert, with the aim of not only showcasing the musical talents of 70 talented young people, but also to raise awareness of mental health in young people and to bring to the audience some inspirational speakers. Spurred on by the amount raised at this concert as well as incredibly positive feedback, another successful concert was held in 2019.

Following the 2019 concert Young Minds Matter became a registered charity. Our mentoring service was originally launched in 2019, with experienced mentors at local secondary schools. Young Minds Matter offer free 1:1 mentoring which helps young people to develop resilience and build self-esteem and confidence as well as offering guidance in a non-judgemental manner. Since 2019 Young Minds Matter has continued to grow its mentoring services, reach and support of young people.

**OBJECTIVES AND ACTIVITIES**

The objectives of Young Minds Matter are as follows:

1. To act as a free resource for schools by offering young people guidance and support in the form of 1:1 mentoring in schools as a means of helping young people to develop life skills and capabilities to enable them to fulfil their potential.
2. To raise awareness and funds for young people's mental health by utilizing music and the arts in fundraising concerts, showcasing young talent and engaging and encouraging young people in our activities in order to build confidence and self-worth and further develop their skills and experience.
3. To widen our support network for young people to additional schools and other associated educational establishments.

The objectives are reviewed each year by the board of trustees to ensure that they continue to reflect our aims.

## **ACHIEVEMENTS AND PERFORMANCE**

1. Through our 1:1 mentoring service, young people are gaining and/or restoring their self-esteem and confidence and as a result are less anxious or angry and are more motivated and focused. This benefits the families and school staff who are then relieved of pressures, setbacks in academic and social development, and anxieties they have been experiencing before mentoring. Such is the quality of the service that we provide that we now have waiting lists of students in all our schools as well as a waiting list of new schools.
2. We stage numerous fundraising activities such as a fundraising concert and a channel swim team to showcase young talent and raise awareness of mental health in young people. As a result, Young Minds Matter is driving further funds into improving young people's mental health as well helping to remove the stigma.
3. Through our activities in schools engaging and enthusing young people (for example with our Young Ambassadors initiative) we are helping to create and build resilience, independence, confidence and motivation to inspire creativity, a sense of responsibility and purpose and ultimately achievement for all young people.

### **During the financial year:**

- Expanded our 1:1 mentoring scheme in local schools.
- Sourced and built relationships with other schools in the county in order to further our mentoring offering.
- Initiated our own fundraising events, including four teenagers swimming the channel on behalf of Young Minds Matter, raising £15,000. This channel swim team was shortlisted as finalists in the fundraiser category for the BBC Make a Difference Awards.
- In addition, 10 young people ran the London Landmarks Half Marathon on Behalf of Young Minds Matter and raised just under £10,000.

## **STRUCTURE GOVERNANCE AND MANAGEMENT**

### **Governing Document**

YMM is a Charitable Incorporated Organisation CIO governed by a Constitution created in November 2019.

### **Organisational Structure**

Day to day control and management of the administration of the Charity Trust is through the Trustees and volunteers. The charity trustees shall manage the affairs of the CIO and may for that purpose exercise all the powers of the CIO. It is the duty of each charity trustee:

- to exercise his or her powers and perform his or her functions in his or her capacity as a trustee of the CIO in the way he or she decides in good faith would be most likely to further the purposes of the CIO.
- to exercise in the performance of those functions such care and skill as is reasonable in the circumstances, having regard in particular to any special knowledge or experience that he or she has.

The selection criteria for Trustees are based on expertise and need, whereby the mix of skills and expertise (including legal and financial) on the Board are to be sufficient for the size and scope of the charity. Expertise is to be bought in as necessary to deal with emerging issues.

### **Statement of Responsibilities**

Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011. We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

### **Internal Controls**

As part of their continuing responsibility the Trustees have endeavoured to ensure that reasonable internal control procedures are in place as appropriate for the development of the Charity. They include:

- Approval of Policies and other governance documentation relating to the new charity
- Annual budgets approved by the Trustees and reviewed on a regular basis
- Management information reports issued on a regular basis including income and expenses and monitoring of reserves

### **Risk management**

A formal risk management process to assess business risks has been established in 2020/21, to allow periodic review of the risk register and associated action log. The risks are reviewed by the trustees on an ongoing basis to ensure they are appropriate and fit for purpose.

### **Use of Volunteers**

Volunteers are an important resource in Young Minds Matter. Excluding trustees who give their time freely, we have volunteers who manage tasks including administration, website and graphic design and social media. We also have silent fundraisers who support our fund-raising events and also some of our Mentors in schools give their time voluntarily.

All our trustees give their time voluntarily. All those volunteers working with projects involving children or other vulnerable groups are DBS Enhanced Service checked.

### **Trustees' meetings**

The Trustees meet monthly to discuss business throughout the period and to forward plan strategy and activities.

## **FINANCIAL REVIEW**

### **Income**

The Charity's principal stream of income is contributions from donations, grants and sponsorship. These primary sources are supplemented by one off gifts from individuals, organisations and Gift Aid, along with our own fundraising efforts.

Our aim is that our regular income will further increase and allow us to expand our service and also strengthen our support staff.

### **Expenditure**

The Charity's principal expenditure stream is for mentor salaries, mentor supervision, administrative expenses and training costs.

## **Reserves Policy**

The Trustees have reviewed the reserves of the charity. The policy is to hold enough funds to meet three months operating costs of the Charity and of our mentoring in schools' programmes.

## **Investment Policy**

The charity currently has no long-term investments. Our cash reserves are held in an interest bearing bank account.

## **Financial Report**

The financial statements for the period ended 31st August 2023 comply with statutory requirements and the requirements of the charity's governing instruments and include any other additional information required by law. They are presented in the format required for charity accounts in accordance with the Statement of Recommended Practice "Accounting by Charities" (SORP 2005). The charity is not a connected charity within the meaning defined in the Statement of Recommended Practice (SORP 2005).

## **Responsibilities of Trustees**

Charity law requires the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and resources expended for the period. In preparing those financial statements, the Board of Trustees should follow best practice and are required to:

- select suitable accounting policies and apply them consistently
- make judgments and estimates that are reasonable and prudent
- comply with applicable accounting standards subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation


The Board of Trustees is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities and to provide reasonable assurance that:

- the charity is operating efficiently and effectively
- all assets are safeguarded against unauthorised use or disposition and are properly applied

- proper records are maintained and financial information used within the charity or for publication is reliable
- the charity complies with relevant laws and regulations

The systems of internal control are designed to provide reasonable but not absolute assurance against material misstatement or loss.

Approved by the Trustees on 14 June 2024

Signed on their behalf by Trustee 

Printed Name: Susan Carol Roberts (Chair)

## INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees of YOUNG MINDS MATTER on the accounts for the year ended 31st August 2023 set out on pages 10 to 15.

### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (The Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

### Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

### Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed :



Dated: 17.6.24

K Gomes FCIE MAAT  
Independent Examiners Ltd  
Unit 2  
The Broadridge Business Centre  
Dolling Lane  
Bosham  
PO18 8NF

STATEMENT OF RECEIPTS AND PAYMENTS

FOR THE YEAR ENDED 31ST AUGUST 2023

	Notes	Unrestricted funds £	Restricted Funds £	Total Sep 22- Aug 23 £	Previous accounting year £
<b>RECEIPTS</b>					
Donations and Legacies	3a	32,508	19,930	52,438	28,694
Charitable Activities	3b	83		83	
<b>TOTAL RECIEPTS</b>		<b>32,591</b>	<b>19,930</b>	<b>52,521</b>	<b>28,694</b>
Cost of Fundraising	4	4,625	0	4,625	8,610
Costs of Charitable Activities	5	30,082	7,198	37,280	15,854
<b>TOTAL PAYMENTS</b>		<b>33,601</b>	<b>7,198</b>	<b>41,906</b>	<b>24,464</b>
<b>NET INCOMING/(OUTGOING)</b>		<b>(2,116)</b>	<b>12,732</b>	<b>10,616</b>	<b>4,230</b>
<b>TRANSFERS BETWEEN FUNDS</b>					
<b>RECONCILIATION OF FUNDS:</b>					
Balances Brought Forward		13,291	0	13,291	
<b>BALANCES CARRIED FORWARD</b>		<b>11,175</b>	<b>12,732</b>	<b>23,907</b>	<b>13,291</b>

STATEMENT OF ASSETS AND LIABILITIES  
AS AT 31 AUGUST 2023

	Unrestricted funds £	Restricted Funds £	Total Sep 21-Aug 22 £	Previous accounting year £
<b>Cash Funds:</b>				
Current Accounts	11,175	12,732	23,907	13,291
<b>NET ASSETS</b>	<b>11,175</b>	<b>12,732</b>	<b>23,907</b>	<b>13,291</b>
Represented by:				
General Funds	11,175		11,175	
Restricted Funds	12,732		12,732	
<b>LIABILITIES</b>	<b>0</b>		<b>0</b>	<b>0</b>

**TRUSTEES RESPONSIBILITIES IN RELATION TO FINANCIAL STATEMENTS**

Charity Law requires the Trustees to prepare financial statements for each financial year which comply with the regulations set out in the Charities Act 2011. The Trustees have elected to take advantage of the provisions that apply to small charities and have prepared a Receipts and Payments Account and Statement of Assets and Liabilities which are set out on the pages above.

Approved by the Trustees on 14 June 2024

Signed on their behalf by Trustee



Printed Name: Susan Carol Roberts (Chair)

NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31ST AUGUST 2023

## 1. BASIS OF ACCOUNTING

The accounts have been prepared under the "Receipts and Payments" basis as prescribed by the Charity Commissioners, and they meet the appropriate legal requirements.

The CIO meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

### Assessment of Going Concern

Preparation of the accounts is on an ongoing concern basis. The trustees consider that there are no material uncertainties about the CIO's ability to continue as an ongoing concern.

### Fund Accounting

Funds held by the CIO are either:

#### 1. Unrestricted Funds

These are funds which can be used in accordance with the CIO's objectives, at the discretion of the trustees.

#### 2. Designated funds

These funds are funds set aside by the trustees out of unrestricted general funds for specific purposes or projects.

#### 3. Restricted Funds

These are funds that can only be used for particular restricted purposes within the objects of the CIO.

### Incoming Resources

All income is included in the accounts when actually received by the CIO.

### Resources Expended

Resources expended are recognised when paid by the CIO.

## 2. TANGIBLE FIXED ASSETS

The CIO held no fixed assets investments during this or the previous financial period.

NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31ST AUGUST 2023

3. RECEIPTS

	Unrestricted funds £	Restricted Funds £	Total Sep 22-Aug 23 £	Previous accounting year £
<b>a) Donations and Legacies</b>				
Donations	22,508		22,508	19,694
Grants	10,000	19,930	29,930	5,000
Sponsor				4,000
<b>Total</b>	<b>32,508</b>	<b>19,930</b>	<b>52,438</b>	<b>28,694</b>
<b>b) Incoming from Charitable Activities</b>				
Other Income	83		83	
<b>TOTAL RECEIPTS</b>	<b>32,591</b>	<b>19,930</b>	<b>52,521</b>	<b>28,694</b>

4. PAYMENTS

	Unrestricted funds £	Restricted Funds £	Total Sep 22-Aug 23 £	Previous accounting year £
<b>Costs of Charitable Activities</b>				
Charity Restructure				
DBS Checks	112		112	230
Events	4,625		4,625	8,610
Insurance	549		549	544
IT Equipment / Software				
Licenses & Subscriptions	1,407		1,407	889
Other	1,343		1,343	1,585
Staff Costs:				
Wages & Salaries	19,388	7,182	26,569	11,815
PAYE/NI Contributions	631		631	
Pension Contributions				
Staff Training	4,338		4,338	
Other Staff Costs	1,353	16	1,369	280
Legal & Professional Fees	962		962	510
<b>TOTAL PAYMENTS</b>	<b>34,708</b>	<b>7,198</b>	<b>41,906</b>	<b>24,464</b>

NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31ST AUGUST 2023

5. STAFF COSTS AND NUMBERS

	<b>Total Sep 22-Aug 23 £</b>	<b>Total Sep 21-Aug 22 £</b>
<b>Costs of Charitable Activities</b>		
Gross Wages & Salaries	26,569	11,815
Employer's National Insurance Costs Employer's Pension Contributions	631	0
	<b>27,200</b>	<b>11,815</b>

The charity operates a PAYE scheme to pay all employed members of staff and no employees received emoluments in excess of £60,000.

6. TRUSTEES AND OTHER RELATED PARTIES

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

7. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the reserves stated combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

8. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the size and the level of financial commitments held. The Trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily.

NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31ST AUGUST 2023

9. PUBLIC BENEFIT

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report.

The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

**YMM**

England & Wales - Charity number 1187987

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# Accounts

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YOUNG MINDS MATTER

ANNUAL REPORT  
AND STATEMENT OF ACCOUNTS

FOR THE YEAR ENDED 31ST AUGUST  
2022

CHARITY REGISTRATION NUMBER  
1187987

YOUNG MINDS MATTER  
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FOR THE YEAR ENDED 31ST AUGUST 2022

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## LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER 1187987

START OF FINANCIAL YEAR 1 September 2021

END OF FINANCIAL YEAR 31 August 2022

### TRUSTEES AT 31 AUGUST 2022

Susan Carol Roberts (Chair) Appointed 9 August 2019

Dr. John Jackson Appointed 17 September 2020 (resigned 3rd April 2023)

Harriet Stevens Appointed 23 November 2020

Natalie Dowsett Appointed 06 September 2021

The existing trustees appoint any new trustees following the provisions laid out in the CIO's governing instrument.

GOVERNING INSTRUMENT CIO - Foundation

REGISTRATION DATE 17th February 2020

### OBJECTS

To act as a resource for young people by providing advice and assistance and organizing programmes of educational and other activities as a means of: (A) advancing in life and helping young people by developing their skills, capacities, and capabilities to enable them to participate in society as independent, mature, and responsible individuals; (B) advancing education, particularly social and emotional learning.

REGISTERED ADDRESS 1 Bryon Road  
Stratford-upon-Avon  
CV37 7JP

PRIMARY BANKERS Natwest Bank Plc  
Leicester Customer Service Centre  
Bede House, 11 Western Boulevard  
Leicester  
LE2 7EJ

YOUNG MINDS MATTER  
TRUSTEES' REPORT  
FOR THE YEAR ENDED 31ST AUGUST 2022

## TRUSTEES REPORT

The Trustees of Young Minds Matter present their annual report and financial statements for the year ended 31st August 2022 under the Charities Act 2011 and the Companies Act 2006. The Trustees are satisfied to the best of their knowledge that these statements comply with the current statutory requirements and are in accordance with the Charity Commissions Statement of Recommended Practice SORP 2015.

## BACKGROUND

Young Minds Matter began in 2017 by way of a charity concert, with the aim of not only showcasing the musical talents of 70 talented young people, but also to raise awareness of mental health in young people and to bring to the audience some inspirational speakers. Spurred on by the £37,100 raised at this concert as well as incredibly positive feedback, another successful concert was held in 2019.

Following the 2019 concert Young Minds Matter became a registered charity. Our mentoring service was originally launched in 2019, with experienced mentors at local secondary schools. Young Minds Matter offer free 1:1 mentoring which helps young people to develop resilience and build self-esteem and confidence as well as offering guidance in a non-judgemental manner.

## OBJECTIVES AND ACTIVITIES

The objectives of Young Minds Matter are as follows:

1. To act as a free resource for schools by offering young people guidance and support in the form of 1:1 mentoring in schools as a means of helping young people to develop life skills and capabilities to enable them to fulfil their potential.
2. To raise awareness and funds for young people's mental health by utilizing music and the arts in fundraising concerts, showcasing young talent and engaging and encouraging young people in our activities in order to build confidence and self-worth and further develop their skills and experience.
3. To widen our support network for young people to additional schools and other associated educational establishments.

The objectives are reviewed each year to ensure that they continue to reflect our aims.

## ACHIEVEMENTS AND PERFORMANCE

1. Through our 1:1 mentoring service, young people are gaining and/or restoring their self-esteem and confidence and as a result are less anxious or angry and are more motivated and focused. This benefits the families and school staff who are then relieved of pressures, setbacks in academic and social development, and anxieties they have been experiencing before mentoring. Such is the quality of the service that we provide that we now have waiting lists of students in all our schools as well as a waiting list of new schools.
2. We stage fundraising concerts showcasing young talent and raising awareness of mental health in young people. As a result, Young Minds Matter is driving further funds into improving young people's mental health as well as helping to remove the stigma.
3. Through our activities in schools engaging and enthusing young people (for example with our Young Ambassadors initiative) we are helping to create and build resilience, independence, confidence and motivation to inspire creativity, a sense of responsibility and purpose and ultimately achievement for all young people.

### **During this year:**

- Expanded our 1:1 mentoring scheme in local schools.
- Sourced and built relationships with other schools in the county in order to further our mentoring offering.
- Secured funding through grants, trusts and foundations.
- Initiated our own fundraising events, including four teenagers swimming the channel on behalf of Young Minds Matter, raising £15,000. This channel swim team has now been shortlisted as finalists in the fundraiser category for the BBC Make a Difference Awards.
- In addition, 10 young people ran the London Landmarks Half Marathon on behalf of Young Minds Matter and raised just under £10,000.

## STRUCTURE GOVERNANCE AND MANAGEMENT

### Governing Document

YMM is a Charitable Incorporated Organisation CIO governed by a Constitution created in November 2019.

### Organisational Structure

Day to day control and management of the administration of the Charity Trust is through the Trustees and volunteers. The charity trustees shall manage the affairs of the CIO and may for that purpose exercise all the powers of the CIO. It is the duty of each charity trustee:

- to exercise his or her powers and perform his or her functions in his or her capacity as a trustee of the CIO in the way he or she decides in good faith would be most likely to further the purposes of the CIO.
- to exercise in the performance of those functions such care and skill as is reasonable in the circumstances, having regard in particular to any special knowledge or experience that he or she has.

The selection criteria for Trustees are based on expertise and need, whereby the mix of skills and expertise (including legal and financial) on the Board are to be sufficient for the size and scope of the charity. Expertise is to be bought in as necessary to deal with emerging issues.

### Statement of Responsibilities

Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011. We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

### Internal Controls

As part of their continuing responsibility the Trustees have endeavoured to ensure that reasonable internal control procedures are in place as appropriate for the development of the Charity. They include:

- Approval of Policies and other governance documentation relating to the new charity
- Annual budgets approved by the Trustees and reviewed on a regular basis
- Management information reports issued on a regular basis including income and expenses and monitoring of reserves

#### Risk management

A formal risk management process to assess business risks has been established in 2020/21, to allow periodic review of the risk register and associated action log.

#### Use of Volunteers

Volunteers are an important resource in Young Minds Matter. Excluding trustees who give their time freely, we have volunteers who manage tasks including administration, website and graphic design and social media. We also have silent fundraisers who support our fund-raising events and also some of our Mentors in schools give their time voluntarily.

All our trustees give their time voluntarily. All those volunteers working with projects involving children or other vulnerable groups are DBS Enhanced Service checked.

#### Trustees' meetings

The Trustees meet monthly to discuss business throughout the period and to forward plan strategy and activities.

#### Financial Review

##### Income and Expenditure

##### Income

The Charity's principal stream of income is contributions from donations, grants and sponsorship supplemented by one-off gifts from individuals, organisations and Gift Aid, along with our own fundraising efforts.

Our aim is that our regular income will further increase and will allow us to expand our service and also strengthen our support staff.

##### Expenditure

Due to our increased income we have been able to recruit a part-time administrative assistant.

##### Reserves Policy

The Trustees have reviewed the reserves of the charity. The policy is to hold enough funds to

meet six months operating costs of the Charity and of our mentoring in schools' programmes.

### Investment Policy

The charity currently has no long-term investments. Our cash reserves are held in our bank account.

### Financial Report

The financial statements for the period ended 31st August 2022 comply with statutory requirements and the requirements of the charity's governing instruments and include any other additional information required by law. They are presented in the format required for charity accounts in accordance with the Statement of Recommended Practice "Accounting by Charities" (SORP 2005). The charity is not a connected charity within the meaning defined in the Statement of Recommended Practice (SORP 2005).

### Responsibilities of Trustees

Charity law requires the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and resources expended for the period. In preparing those financial statements, the Board of Trustees should follow best practice and are required to:

- select suitable accounting policies and apply them consistently
- make judgments and estimates that are reasonable and prudent
- comply with applicable accounting standards subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on an going concern basis unless it is inappropriate to presume that charity will continue in operation

The Board of Trustees is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities and to provide reasonable assurance that:

- the charity is operating efficiently and effectively
- all assets are safeguarded against unauthorised use or disposition and are properly applied
- proper records are maintained and financial information used within the charity or for

publication is reliable

- the charity complies with relevant laws and regulations

The systems of internal control are designed to provide reasonable but not absolute assurance against material misstatement or loss.

Approved by the Trustees: 29-06-23

Signed on their behalf by Trustee

A handwritten signature in black ink, appearing to read 'S Roberts', written over a horizontal line.

Printed Name: Susan Carol Roberts (Chair)

## STATEMENT OF RECEIPTS AND PAYMENTS

FOR THE YEAR ENDED 31ST AUGUST 2022

	Notes	Unrestricted funds £	Restricted Funds £	Total Sep 21- Aug 22 £	Previous accounting year £
<b>RECEIPTS</b>					
Donations and Legacies	3a	28,694		28,694	9,474
Charitable Activities	3b				176
<b>TOTAL RECIEPTS</b>		<b>28,694</b>		<b>28,694</b>	<b>9,650</b>
Cost of Fundraising	4	8,610		8,610	
Costs of Charitable Activities	5	15,854		15,854	18,793
<b>TOTAL PAYMENTS</b>		<b>24,464</b>		<b>24,464</b>	<b>18,793</b>
<b>NET INCOMING/(OUTGOING)</b>		<b>4,230</b>		<b>4,230</b>	<b>(9,143)</b>
<b>TRANSFERS BETWEEN FUNDS</b>					
<b>RECONCILIATION OF FUNDS:</b>					
Balances Brought Forward		9,061		9,061	
<b>BALANCES CARRIED FORWARD</b>		<b>13,291</b>		<b>13,291</b>	<b>9,061</b>

STATEMENT OF ASSETS AND LIABILITIES  
AS AT 31 AUGUST 2022

	<b>Unrestricted funds £</b>	<b>Restricted Funds £</b>	<b>Total Sep 21-Aug 22 £</b>	<b>Previous accounting year £</b>
<b>Cash Funds:</b>				
Current Accounts	13,290		13,290	9,061
<b>NET ASSETS</b>	<b>13,290</b>		<b>13,290</b>	<b>9,061</b>
Represented by:				
General Funds	13,290		13,290	
Restricted Funds				
<b>LIABILITIES</b>	<b>0</b>		<b>0</b>	<b>0</b>

**TRUSTEES RESPONSIBILITIES IN RELATION TO FINANCIAL STATEMENTS**

Charity Law requires the Trustees to prepare financial statements for each financial year which comply with the regulations set out in the Charities Act 2011. The Trustees have elected to take advantage of the provisions that apply to small charities and have prepared a Receipts and Payments Account and Statement of Assets and Liabilities which are set out on the pages above.

Approved by the Trustees on 29-06-23

Signed on their behalf by Trustee



Printed Name: Susan Carol Roberts (Chair)

NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31ST AUGUST 2022

1. BASIS OF ACCOUNTING

The accounts have been prepared under the "Receipts and Payments" basis as prescribed by the Charity Commissioners, and they meet the appropriate legal requirements.

The CIO meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on an ongoing concern basis. The trustees consider that there are no material uncertainties about the CIO's ability to continue as an ongoing concern.

Fund Accounting

Funds held by the CIO are either:

1. Unrestricted Funds

These are funds which can be used in accordance with the CIO's objectives, at the discretion of the trustees.

2. Designated funds

These funds are funds set aside by the trustees out of unrestricted general funds for specific purposes or projects.

3. Restricted Funds

These are funds that can only be used for particular restricted purposes within the objects of the CIO.

Incoming Resources

All income is included in the accounts when actually received by the CIO.

Resources Expended

Resources expended are recognised when paid by the CIO.

2. TANGIBLE FIXED ASSETS

The CIO held no fixed assets investments during this or the previous financial period.

NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31ST AUGUST 2022

3. RECEIPTS

	<b>Unrestricted funds</b> £	<b>Restricted Funds</b> £	<b>Total Sep 21-Aug 22</b> £	<b>Previous accounting year</b> £
<b>a) Donations and Legacies</b>				
Donations	14,947		14,947	9,474
Grants	5,000		5,000	
Sponsor	4,000		4,000	
<b>b) Incoming from Charitable Activities</b>				
Other Income				176

4. PAYMENTS

	<b>Unrestricted funds</b> £	<b>Restricted Funds</b> £	<b>Total Sep 21-Aug 22</b> £	<b>Previous accounting year</b> £
<b>Costs of Charitable Activities</b>				
Charity Restructure				10,180
DBS Checks	230		230	
Events	8,610		8,610	1,000
Insurance	544		544	684
IT Equipment / Software				748
Licenses & Subscriptions	889		889	35
Other	1,585		1,585	2,284
Staff Costs:				
Wages & Salaries	11,815			3,120
PAYE/NI Contributions				
Pension Contributions				
Other Staff Costs	280		280	742
Legal & Professional Fees	510		510	
<b>TOTAL PAYMENTS</b>	<b>24,464</b>		<b>24,464</b>	<b>18,793</b>

NOTE: The charity was restructured during the 2020-21 financial year and the assets were split between two charities, Young Minds Matter and ARKS UK. Young Minds Matter retained £7,616 of the combined assets as at September 2020. This is reflected within the financial statements within this report.

NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31ST AUGUST 2022

5. STAFF COSTS AND NUMBERS

	<b>Total Sep 21-Aug 22 £</b>	<b>Total Sep 20-Aug 21 £</b>
Costs of Charitable Activities		
Gross Wages & Salaries	11,815	3,120
Employer's National Insurance Costs Employer's Pension Contributions	0	0
	<b>11,815</b>	<b>3,120</b>

The charity operates a PAYE scheme to pay all employed members of staff and no employees received emoluments in excess of £60,000.

6. TRUSTEES AND OTHER RELATED PARTIES

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

7. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the reserves stated combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

8. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the size and the level of financial commitments held. The Trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily.

NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31ST AUGUST 2022

9. PUBLIC BENEFIT

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report.

The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

**YMM**

England & Wales - Charity number 1187987

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# Accounts

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YOUNG MINDS MATTER

ANNUAL REPORT  
AND  
STATEMENT OF ACCOUNTS

FOR THE YEAR ENDED 31ST AUGUST  
2021

CHARITY REGISTRATION NUMBER  
1187987

YOUNG MINDS MATTER

CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST AUGUST 2021

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## LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1187987
START OF FINANCIAL YEAR	1 September 2020
END OF FINANCIAL YEAR	31 August 2021
TRUSTEES AT 31 AUGUST 2021	
Susan Carol Roberts (Chair)	Appointed 9 August 2019
Dr. John Jackson	Appointed 17 September 2020
Harriet Stevens	Appointed 23 November 2020

The existing trustees appoint any new trustees following the provisions laid out in the CIO's governing instrument.

GOVERNING INSTRUMENT	CIO - FOUNDATION Registered 17 February 2020
REGISTRATION DATE	17th February 2020

### OBJECTS

To act as a resource for young people by providing a mentoring service for students in secondary schools.

REGISTERED ADDRESS	1 Bryon Road Stratford-upon-Avon CV37 7JP
PRIMARY BANKERS	Natwest Bank Plc Leicester Customer Service Centre Bede House, 11 Western Boulevard Leicester LE2 7EJ

**YOUNG MINDS MATTER  
TRUSTEES' REPORT  
FOR THE YEAR ENDED 31ST AUGUST 2021**

**TRUSTEES REPORT**

The Trustees of Young Minds Matter present their annual report and financial statements for the year ended 31st August 2021 under the Charities Act 2011 and the Companies Act 2006. The Trustees are satisfied to the best of their knowledge that these statements comply with the current statutory requirements and are in accordance with the Charity Commissions Statement of Recommended Practice SORP 2015.

**BACKGROUND**

Young Minds Matter began in 2017 by way of a charity concert, with the aim of not only showcasing the musical talents of 70 talented young people, but also to raise awareness of mental health in young people and to bring to the audience some inspirational speakers. Spurred on by the £37,100 raised at this concert as well as incredibly positive feedback, another successful concert was held in 2019.

Following the 2019 concert Young Minds Matter became a registered charity. Our mentoring service was originally launched in 2019, with experienced mentors at local secondary schools. Young Minds Matter offer free 1:1 mentoring which helps young people to develop resilience and build self-esteem and confidence as well as offering guidance in a non-judgemental manner.

**OBJECTIVES AND ACTIVITIES**

The objectives of Young Minds Matter are as follows:

- 1 . To act as a free resource for schools by offering young people guidance and support in the form of 1:1 mentoring in schools as a means of helping young people to develop life skills and capabilities to enable them to fulfil their potential.
2. To raise awareness and funds for young people's mental health by utilising the arts in fundraising concerts, showcasing young talent and engaging and encouraging young people in our activities in order to build confidence and self-worth and further develop their skills and experience.
3. To widen our support network for young people to additional schools and other associated educational establishments.

The objectives are reviewed each year to ensure that they continue to reflect our aims.

**ACHIEVEMENTS AND PERFORMANCE**

- 1 . Through our 1:1 mentoring service, young people are gaining and/or restoring their self-esteem and confidence and as a result are less anxious or angry and are more motivated and focused. This benefits the families and school staff who are then relieved of pressures, setbacks in academic and social development, and anxieties they have been experiencing before mentoring.
2. With the fundraising concerts showcasing young talent and raising awareness of mental health in young people, Young Minds Matter is driving further funds into improving young people's mental health as well as enabling people to be better informed and more willing and able to contribute to our cause.

3. Through our activities in schools engaging and enthusing young people (for example with our Young Ambassadors initiative) we are helping to create and build resilience, independence, confidence and motivation to inspire creativity and achievement for all young people.

During this year:

- Expanded our 1:1 mentoring scheme in local schools.
- Sourced and built relationships with other schools in the county in order to further our mentoring offering.
- During the spring and summer of 2020, it became apparent that the trustees were unable to agree on the direction of the charity. Independent advice was sought from AFVS (now Trust Advice) and it was agreed that Sally Bass and Kevin Wright would resign their position as trustees, to establish a separate charity, and the cash at hand would be split fairly between YMM and the new charity formed by S Bass and K Wright. This was finalised in September 2020 and resulted in a restructure of the finance of the charity.

## STRUCTURE GOVERNANCE AND MANAGEMENT

### Governing Document

YMM is a Charitable Incorporated Organisation CIO governed by a Constitution created in November 2019.

### Organisational Structure

Day to day control and management of the administration of the Charity Trust is through the Trustees and volunteers. The charity trustees shall manage the affairs of the CIO and may for that purpose exercise all the powers of the CIO. It is the duty of each charity trustee:-

- to exercise his or her powers and perform his or her functions in his or her capacity as a trustee of the CIO in the way he or she decides in good faith would be most likely to further the purposes of the CIO.
- to exercise in the performance of those functions such care and skill as is reasonable in the circumstances, having regard in particular to any special knowledge or experience that he or she has.

The selection criteria for Trustees are based on expertise and need, whereby the mix of skills and expertise (including legal and financial) on the Board are to be sufficient for the size and scope of the charity. Expertise is to be bought in as necessary to deal with emerging issues.

### Statement of Responsibilities

Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011. We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

### Internal Controls

As part of their continuing responsibility the Trustees have endeavoured to ensure that reasonable internal control procedures are in place as appropriate for the development of the Charity. They include:

- Approval of Policies and other governance documentation relating to the new charity
- Annual budgets approved by the Trustees and reviewed on a regular basis
- Management information reports issued on a regular basis including income and expenses and monitoring of reserves

#### Risk management

A formal risk management process to assess business risks has been established in 2020/21, to allow periodic review of the risk register and associated action log.

#### Use of Volunteers

Volunteers are an important resource in Young Minds Matter. Excluding trustees who give their time freely, we have volunteers who manage tasks including administration, website and graphic design and social media.

All our trustees give their time voluntarily. All those volunteers working with projects involving children or other vulnerable groups are DBS Enhanced Service checked.

#### Trustees' meetings

The Trustees met monthly to discuss business throughout the period and to forward plan strategy and activities.

#### Financial Review

##### Income and Expenditure

##### Income

The Charity's principal stream of income is contributions from donations and sponsorship supplemented by one off gifts from individuals, organisations and Gift Aid.

Our hope is that our regular income would increase and stabilise to allow for employment of part time administrative staff.

##### Reserves Policy

The Trustees have reviewed the reserves of the charity. The policy is to hold enough funds to meet six months operating costs of the Charity and of our mentoring in schools' programmes.

##### Investment Policy

The charity currently has no long-term investments. Our cash reserves are held in our bank account.

#### Financial Report

The financial statements for the period ended 31st August 2021 comply with statutory requirements and the requirements of the charity's governing instruments and include any other additional information required by law. They are presented in the format required for charity accounts in accordance with the Statement of Recommended Practice "Accounting by Charities" (SORP 2005). The charity is not a connected charity within the meaning defined in the Statement of Recommended Practice (SORP 2005).

## Responsibilities of Trustees

Charity law requires the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and resources expended for the period. In preparing those financial statements, the Board of Trustees should follow best practice and are required to:-

- select suitable accounting policies and apply them consistently
- make judgments and estimates that are reasonable and prudent
- comply with applicable accounting standards subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that charity will continue in operation

The Board of Trustees is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities and to provide reasonable assurance that:

- the charity is operating efficiently and effectively
- all assets are safeguarded against unauthorised use or disposition and are properly applied
- proper records are maintained and financial information used within the charity or for publication is reliable the charity complies with relevant laws and regulations

The systems of internal control are designed to provide reasonable but not absolute assurance against material misstatement or loss.

Approved by the Trustees on.....27/6/22.....

Signed on their behalf by Trustee .....SRoberts.....

Printed Name: Susan Carol Roberts (Chair)

## STATEMENT OF RECEIPTS AND PAYMENTS

FOR THE YEAR ENDED 31ST AUGUST 2021

	Notes	Unrestricted funds £	Restricted Funds £	Total Sep20-Aug21 £	Previous accounting year £
<b>RECEIPTS</b>					
Donations and Legacies	3a	9,474	-	9,474	38,528
Charitable Activities	3b	176	-	176	1,250
<b>TOTAL RECEIPTS</b>		<b>9,650</b>	<b>-</b>	<b>9,650</b>	<b>39,777</b>
Costs of Charitable Activities	4	18,793	-	18,793	21,573
<b>TOTAL PAYMENTS</b>		<b>18,793</b>	<b>-</b>	<b>18,793</b>	<b>21,573</b>
<b>NET INCOMING/(OUTGOING) RESOURCES</b>		<b>9,143</b>	<b>-</b>	<b>9,143</b>	<b>18,204</b>
<b>TRANSFERS BETWEEN FUNDS</b>					
<b>RECONCILIATION OF FUNDS:</b>					
Balances Brought Forward		18,204	-	18,204	-
<b>BALANCES CARRIED FORWARD</b>		<b>9,061</b>	<b>-</b>	<b>9,061</b>	<b>18,204</b>

**STATEMENT OF ASSETS AND LIABILITIES  
AS AT 31 AUGUST 2021**

	Unrestricted funds £	Restricted Funds £	Total Sep20-Aug21 £	Previous accounting year £
<b>Cash Funds:</b>				
Current Accounts	9,061	-	9,061	18,204
<b>Net Assets</b>	<b>9,061</b>	<b>-</b>	<b>9,061</b>	<b>18,204</b>
<b>Represented by:</b>				
General Funds	9,061	-	9,061	18,204
Restricted Funds	-	-	-	-
	<b>9,061</b>	<b>-</b>	<b>9,061</b>	<b>18,204</b>
	-	-	-	-
<b>LIABILITIES</b>				
Independent Examiner's Fee	0	0	0	510
	-	-	-	<b>510</b>

**TRUSTEES RESPONSIBILITIES IN RELATION TO FINANCIAL STATEMENTS**

Charity Law requires the Trustees to prepare financial statements for each financial year which comply with the regulations set out in the Charities Act 2011. The Trustees have elected to take advantage of the provisions that apply to small charities and have prepared a Receipts and Payments Account and Statement of Assets and Liabilities which are set out on the pages above.

Approved by the Trustees on.....29/6/22.....

Signed on their behalf by Trustee .....Susan Roberts.....

Printed Name: Susan Carol Roberts (Chair)

**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31ST AUGUST 2021**

**1. BASIS OF ACCOUNTING**

The accounts have been prepared under the "Receipts and Payments" basis as prescribed by the Charity Commissioners, and they meet the appropriate legal requirements.

The CIO meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

**Assessment of Going Concern**

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the CIO's ability to continue as a going concern.

**Fund Accounting**

Funds held by the CIO are either:

**1. Unrestricted Funds**

These are funds which can be used in accordance with the CIO's objectives, at the discretion of the trustees.

**2. Designated funds**

These funds are funds set aside by the trustees out of unrestricted general funds for specific purposes or projects.

**3. Restricted Funds**

These are funds that can only be used for particular restricted purposes within the objects of the CIO.

**Incoming Resources**

All income is included in the accounts when actually received by the CIO.

**Resources Expended**

Resources expended are recognised when paid by the CIO.

**2. TANGIBLE FIXED ASSETS**

The CIO held no fixed assets investments during this or the previous financial period.

**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31ST AUGUST 2021**

**3. RECEIPTS**

Note	Unrestricted funds £	Restricted Funds £	Total Sep20-Aug21 £	Total Feb20-Aug20 £
<b>a) Donations &amp; Legacies</b>				
Donations	9,474	-	9,474	11,050
Sponsors	-	-	-	13,200
Go Fund ME	-	-	-	13,341
HMRC JRS Grant	-	-	-	937
	<b>9,474</b>	<b>-</b>	<b>9,474</b>	<b>38,528</b>
<b>b) Incoming from Charitable Activities</b>				
Events - Seed money	-	-	0	1,000
Other income	176	-	176	250
	<b>176</b>	<b>-</b>	<b>176</b>	<b>1,250</b>

**4. PAYMENTS**

Note	Unrestricted funds £	Restricted Funds £	Total Sep20-Aug21 £	Total Feb20-Aug20 £
<b>Costs of Charitable Activities</b>				
Charity Restructure	10,180	-	10,180	-
DBS Checks	-	-	-	7
Events	1,000	-	1,000	920
Insurance	684	-	684	775
IT Equipment and Software	748	-	748	1,809
Licenses & Subscriptions	35	-	35	40
Other	2,284	-	2,284	357
Staff Costs:-				
Wages & Salaries	3,120	-	3,120	12,138
PAYE/NI Contributions	-	-	-	1,896
Pension Contributions	-	-	-	378
Other Staff Costs	742	-	742	223
Governance Costs:-				
Independent Examiner Fee	-	-	-	-
Legal & Professional Fees	-	-	-	3,031
	<b>18,793</b>	<b>-</b>	<b>18,793</b>	<b>21,573</b>

NOTE: The charity was restructured during the financial year and the assets were split between two charities, Young Minds Matter and ARKS UK. Young Minds Matter retained £7,516 of the combined assets as at September 2020. This is reflected within the financial statements within this report.

**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31ST AUGUST 2021**

**5. STAFF COSTS AND NUMBERS**

	Total Sep20-Aug21 £	Total Feb20-Aug20 £
<b>Costs of Charitable Activities</b>		
Gross Wages & Salaries	3,120	14,250
Employer's National Insurance Costs	-	-
Employer's Pension Contributions	-	162
	<u>3,120</u>	<u>14,412</u>

The charity operates a PAYE scheme to pay all employed members of staff and no employees received emoluments in excess of £60,000 (2019-2020 £0).

**6. TRUSTEES AND OTHER RELATED PARTIES**

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

**7. RISK ASSESSMENT**

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the reserves stated combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

**8. RESERVES POLICY**

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the size and the level of financial commitments held. The Trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily.

**9. PUBLIC BENEFIT**

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report.

The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

**YMM**

England & Wales - Charity number 1187987

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# Accounts

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**YOUNG MINDS MATTER**

**ANNUAL REPORT**

**AND**

**STATEMENT OF ACCOUNTS**

**FOR THE YEAR ENDED 31ST AUGUST 2020**

**CHARITY REGISTRATION NUMBER 1187987**

Independent Examiners Ltd  
Unit 2  
The Broadbridge Business Centre  
Delling Lane  
Bosham  
PO18 8NF

## **YOUNG MINDS MATTER**

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## YOUNG MINDS MATTER

### LEGAL AND ADMINISTRATIVE INFORMATION

<b>CHARITY NUMBER</b>	1187987	
<b>START OF FINANCIAL YEAR</b>	17 February 2020	
<b>END OF FINANCIAL YEAR</b>	31 August 2020	
<b>TRUSTEES AT 31 AUGUST 2020</b>	Susan Carol Roberts (Chair) Sally Bass Kevin Wright	Appointed 9th August 2019 Appointed 9th August 2019 Appointed 9th August 2019, Resigned 29th July, 2020

The existing trustees appoint any new trustees following the provisions laid out in the CIO's governing instrument. Although at the financial year end the CIO is not quorate Dr John Frazier Jackson has been proposed to be appointed and Natalie Dowsett, Harriet Stevens, Harry Burnett are due to be appointed in the next financial year.

**GOVERNING INSTRUMENT** CIO - FOUNDATION Registered 17 February 2020

**REGISTRATION DATE** 17th February 2020

#### OBJECTS

To act as a resource for young people by providing advice and assistance and organising programmes of educational and other activities as a means of:

- a) Advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals;
- b) Advancing education, particularly social and emotional learning.

**REGISTERED ADDRESS** 1 Bryon Road  
Stratford-upon-Avon  
CV37 7JP

**PRIMARY BANKERS** Natwest Bank Plc  
Leicester Customer Service Centre  
Bede House, 11 Western Boulevard  
Leicester  
LE2 7EJ

**INDEPENDENT EXAMINER** Donna Leppitt  
Independent Examiners Ltd  
Unit 2  
The Broadridge Business Centre  
Delling Lane  
Bosham  
PO18 8NF

## YOUNG MINDS MATTER

### INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS FOR THE YEAR ENDED 31ST AUGUST 2020

Report to the trustees/ members of Young Minds Matter on the accounts for the year ended 31st August 2020.

#### Respective responsibilities of trustees and examiner

The CIO's trustees are responsible for the preparation of the accounts. The CIO's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the CIO Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

#### Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the CIO and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

#### Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Donna Leppitt  
Independent Examiners Ltd  
Unit 2  
The Broadridge Business Centre  
Delling Lane  
Bosham  
PO18 8NF



Date: 16th December 2021

# **YOUNG MINDS MATTER**

## **TRUSTEES' REPORT FOR THE YEAR ENDED 31ST AUGUST 2020**

### **TRUSTEES REPORT**

The Trustees of Young Minds Matter present their annual report and financial statements for the year ended 31st August 2020 under the Charities Act 2011 and the Companies Act 2006. The Trustees are satisfied to the best of their knowledge that these statements comply with the current statutory requirements and are in accordance with the Charity Commissions Statement of Recommended Practice SORP 2015.

### **Background**

Young Minds Matter began in 2017 by way of a charity concert, with the aim of not only showcasing the musical talents of 70 talented young people, but also to raise awareness of mental health in young people and to bring to the audience some inspirational speakers. Spurred on by the £37,100 raised at this concert as well as incredibly positive feedback, another successful concert was held in 2019.

Following the 2019 concert Young Minds Matter became a registered charity. Our mentoring service was originally launched in 2019, with experienced mentors at local secondary schools. Young Minds Matter offer free 1:1 mentoring which helps young people to develop resilience and build self-esteem and confidence as well as offering guidance in a non-judgemental manner.

### **OBJECTIVES AND ACTIVITIES**

The objectives of Young Minds Matter are as follows:

1. To act as a free resource for schools by offering young people guidance and support in the form of 1:1 mentoring in schools as a means of helping young people to develop life skills and capabilities to enable them to fulfil their potential.
2. To raise awareness and funds for young people's mental health by utilising the arts in fundraising concerts, showcasing young talent and engaging and encouraging young people in our activities in order to build confidence and self-worth and further develop their skills and experience.
3. To widen our support network for young people to additional schools and other associated educational establishments.

The objectives are reviewed each year to ensure that they continue to reflect our aims.

### **ACHIEVEMENTS AND PERFORMANCE**

1. Through our 1:1 mentoring service, young people are gaining and/or restoring their self-esteem and confidence and as a result are less anxious or angry and are more motivated and focused. This benefits the families and school staff who are then relieved of pressures, setbacks in academic and social development, and anxieties they have been experiencing before mentoring.
2. With the fundraising concerts showcasing young talent and raising awareness of mental health in young people, Young Minds Matter is driving further funds into improving young people's mental health as well as enabling people to be better informed and more willing and able to contribute to our cause.
3. Through our activities in schools engaging and enthusing young people (for example with our Young Ambassadors initiative) we are helping to create and build resilience, independence, confidence and motivation to inspire creativity and achievement for all young people.

**YOUNG MINDS MATTER**  
**TRUSTEES' REPORT (Continued)**  
**FOR THE YEAR ENDED 31ST AUGUST 2020**

During this year;

- Young Minds Matter was incorporated as a registered charity.
- Launched a 1:1 mentoring scheme in four local schools.
- Sourced and built relationships with other schools in the county in order to further our mentoring offering.
- During the spring and summer of 2020, it became apparent that the trustees were unable to agree on the direction of the charity. Independent advice was sought from AFVS (now Trust Advice) and it was that Sally Bass and Keven Wright would resign their position as trustees, to establish a separate charity, and the cash at hand would be split fairly between YMM and the new charity. The financial effect of this was still being finalised at the time of this report.

**STRUCTURE GOVERNANCE AND MANAGEMENT**

**Governing Document**

YMM is a Charitable Incorporated Organisation CIO governed by a Constitution made on 11<sup>th</sup> November 2019.

**Organisational Structure**

Day to day control and management of the administration of the Charity Trust is through the Trustees and volunteers. The charity trustees shall manage the affairs of the CIO and may for that purpose exercise all the powers of the CIO. It is the duty of each charity trustee;

- to exercise his or her powers and perform his or her functions in his or her capacity as a trustee of the CIO in the way he or she decides in good faith would be most likely to further the purposes of the CIO.
- to exercise in the performance of those functions such care and skill as is reasonable in the circumstances circumstances, having regard in particular to any special knowledge or experience that he or she has.
- if he or she acts as a charity trustee of the CIO in the course of a business or profession to any special knowledge or experience that it is reasonable to expect of a person acting in the course of that kind of business or profession as detailed at Article 9.

The selection criteria for Trustees are based on expertise and need, whereby the mix of skills and expertise (including legal and financial) on the Board are to be sufficient for the size and scope of the charity. Expertise is to be bought in as necessary to deal with emerging issues.

**Statement of Responsibilities**

Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011. We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

**YOUNG MINDS MATTER**  
**TRUSTEES' REPORT (Continued)**  
**FOR THE YEAR ENDED 31ST AUGUST 2020**

**Internal Controls**

As part of their continuing responsibility the Trustees have endeavoured to ensure that reasonable internal control procedures are in place as appropriate for the development of the Charity. They include:

- Approval of Policies and other governance documentation relating to the new charity
- Annual budgets approved by the Trustees and reviewed on a regular basis
- Management information reports issued on a quarterly basis including income and expenses and monitoring of reserves

**Risk management**

A formal risk management process to assess business risks will be established in 2020/21, to then allow periodic review of risk register and associated action log.

**Use of Volunteers**

Volunteers are an important resource in Young Minds Matter. Excluding trustees who give their time freely, we have two volunteers who manage tasks including administration, website and graphic design and social media.

All our trustees give their time voluntarily. All those volunteers working with projects involving children or other vulnerable groups are DBS Enhance Service checked.

**Trustees' meetings**

The Trustees met every two weeks to discuss business throughout the period and to forward plan strategy and activities.

**Financial Review**

**Income and Expenditure**

During the year our income was £39,777.20, the opening account in September 2019 was zero, and with an expenditure of £21,573.48 the closing account was £18,203.72

**Income**

The Charity's principal stream of income is contributions from donations and sponsorship supplemented by one off gifts from individuals, organisations and Gift Aid.

Our hope is that our regular income would increase and stabilise to allow for employment of part time administrative staff.

**Reserves Policy**

The Trustees have reviewed the reserves of the charity. The policy is to hold enough funds to meet six months operating costs of the Charity and of our mentoring in schools' programmes.

**Investment Policy**

The charity currently has no long-term investments. Our cash reserves are held in our bank account.

**YOUNG MINDS MATTER**  
**TRUSTEES' REPORT (Continued)**  
**FOR THE YEAR ENDED 31ST AUGUST 2020**

**Financial Report**

The financial statements for the period ended 31st August 2020 comply with statutory requirements and the requirements of the charity's governing instruments and include any other additional information required by law. They are presented in the format required for charity accounts in accordance with the Statement of Recommended Practice "Accounting by Charities" (SORP 2005). The charity is not a connected charity within the meaning defined in the Statement of Recommended Practice (SORP 2005).

**Responsibilities of Trustees**

Charity law requires the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and resources expended for the period. In preparing those financial statements, the Board of Trustees should follow best practice and are required to;

- select suitable accounting policies and apply them consistently
- make judgments and estimates that are reasonable and prudent
- comply with applicable accounting standards subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that charity will continue in operation

The Board of Trustees is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities and to provide reasonable assurance that

- the charity is operating efficiently and effectively
- all assets are safeguarded against unauthorised use or disposition and are properly applied
- proper records are maintained and financial information used within the charity or for publication is reliable
- the charity complies with relevant laws and regulations

The systems of internal control are designed to provide reasonable but not absolute assurance against material misstatement or loss.

**Examiners**

Independent Examiners Ltd were appointed on 15th June 2021 for the year end independent examination of the Charity accounts.

Approved by the Trustees on.....15/12/21.....

Signed on their behalf by Trustee S Roberts

Printed Name: SUSAN ROBERTS

## YOUNG MINDS MATTER

### STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31ST AUGUST 2020

	Notes	Unrestricted Funds £	Restricted Funds £	Total Feb-Aug20 £
<b>RECEIPTS</b>				
Donations & Legacies	<b>3a</b>	38,528	-	38,528
Charitable Activities	<b>3b</b>	1,250	-	1,250
<b>TOTAL RECEIPTS</b>		<b>39,777</b>	-	<b>39,777</b>
Costs of Charitable Activities	<b>4</b>	21,573	-	21,573
<b>TOTAL PAYMENTS</b>		<b>21,573</b>	-	<b>21,573</b>
<b>NET INCOMING/(OUTGOING) RESOURCES</b>		<b>18,204</b>	-	<b>18,204</b>
<b>TRANSFERS BETWEEN FUNDS</b>	<b>5</b>	-	-	-
<b>RECONCILIATION OF FUNDS:</b>				
Balances Brought Forward		-	-	-
<b>BALANCES CARRIED FORWARD</b>		<b>18,204</b>	-	<b>18,204</b>

All of the CIO's operations are classed as continuing operations.

**YOUNG MINDS MATTER**  
**STATEMENT OF ASSETS AND LIABILITIES**  
**AS AT 31 AUGUST 2020**

	Unrestricted Fund	Restricted Fund	Total <b>31-Aug-20</b>
<b>Cash Funds:</b>			
Current Accounts	18,204	-	18,204
<b>Net Assets</b>	<b>18,204</b>	-	<b>18,204</b>
<b>Represented by:</b>			
General Funds	18,204	-	18,204
Restricted Funds	-	-	-
	<b>18,204</b>	-	<b>18,204</b>

**LIABILITIES**

Independent Examiner's Fee	510	-	510
	<b>510</b>	-	<b>510</b>

**TRUSTEES RESPONSIBILITIES IN RELATION TO FINANCIAL STATEMENTS**

Charity Law requires the Trustees to prepare financial statements for each financial year which comply with the regulations set out in the Charities Act 2011. The Trustees have elected to take advantage of the provisions that apply to small charities and have prepared a Receipts and Payments Account and Statement of Assets and Liabilities which are set out on pages:-  
 11 to 13 .

Approved by the Trustees on ..... 15/12/21 .....

Signed on their behalf by Trustee ..... *S Roberts* .....

Printed Name: *SUSAN ROBERTS*

**YOUNG MINDS MATTER**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31ST AUGUST 2020**

**1. BASIS OF ACCOUNTING**

The accounts have been prepared under the "Receipts and Payments" basis as prescribed by the Charity Commissioners, and they meet the appropriate legal requirements.

The CIO meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

**Assessment of Going Concern**

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the CIO's ability to continue as a going concern.

**Fund Accounting**

Funds held by the CIO are either:

1. **Unrestricted Funds** - these are funds which can be used in accordance with the CIO's objectives, at the discretion of the trustees.
2. **Designated funds**  
These funds are funds set aside by the trustees out of unrestricted general funds for specific purposes or projects.
3. **Restricted Funds** - these are funds that can only be used for particular restricted purposes within the objects of the CIO.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Incoming Resources**

All income is included in the accounts when actually received by the CIO.

Voluntary help provided by friends of the CIO is not included in a quantified way within the accounts.

**Resources Expended**

Resources expended are recognised when paid by the CIO.

**2. TANGIBLE FIXED ASSETS**

The CIO held no fixed assets investments during this or the previous financial period.

**YOUNG MINDS MATTER**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31ST AUGUST 2020**

**3. RECEIPTS**

	Note	Unrestricted Funds £	Restricted Funds £	<b>Total Feb-Aug20 £</b>
<b>a) Donations &amp; Legacies</b>				
Donations		11,050	-	11,050
Sponsors		13,200	-	13,200
Go Fund ME		13,341	-	13,341
HMRC JRS Grant		937	-	937
		<b>38,528</b>	<b>-</b>	<b>38,528</b>

**b) Incoming from Charitable Activities**

Events - Seed money		1,000	-	1,000
Other income		250	-	250
		-	-	-
		<b>1,250</b>	<b>-</b>	<b>1,250</b>

**4. PAYMENTS**

	Note	Unrestricted Funds £	Restricted Funds £	<b>Total Feb-Aug20 £</b>
<b>a) Costs of Charitable Activities</b>				
DBS Checks		7	-	7
Events		920	-	920
Insurance		775	-	775
IT Equipment & Software		1,809	-	1,809
Licenses & Subscriptions		40	-	40
Other		357	-	357
Staff costs:-				
Wages & Salaries		12,138	-	12,138
PAYE/NI contributions		1,896	-	1,896
Pension Contributions		378	-	378
Other Staff costs		223	-	223
Governance Costs:-				
Independent Examiner Fee		-	-	-
Legal & Professional fees		3,031	-	3,031
		<b>21,573</b>	<b>-</b>	<b>21,573</b>

This page does not form part of the statutory financial statements

## YOUNG MINDS MATTER

### NOTES TO THE ACCOUNTS (continued) FOR THE YEAR ENDED 31ST AUGUST 2020

#### 5. STAFF COSTS AND NUMBERS

	<b>TOTAL Feb-Aug20 £</b>
Gross Wages & Salaries	14,250
Employer's National Insurance Costs	-
Employer's Pension Contributions	162
	<b><u>14,412</u></b>

Average number of employees who were engaged in each of the following activities:

	<b>TOTAL Feb-Aug20</b>
Charitable Activities	2

The CIO operates a PAYE scheme to pay all employed members of staff and no employees received emoluments in excess of £60,000.  
(2018/19- N/A)

#### 6. TRUSTEES AND OTHER RELATED PARTIES

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

(2018/19- N/A)

#### 7. RISK ASSESSMENT

The Trustees actively review the major risks which the CIO faces on a regular basis and believe that maintaining the free reserves stated combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

#### 8. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the CIO's needs. This is based on the CIO's size and the level of financial commitments held. The Trustees aim to ensure the CIO will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily.

#### 9. PUBLIC BENEFIT

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the CIO should undertake.

This page does not form part of the statutory financial statements