

St Oswin's Church, Wylam

www.pontandtynechurches.com

Registered Charity No. 1187983



Annual Report and Financial Statements of the Parochial Church Council

for the year ended 31 December 2023

Priest in charge:
Revd Tom Birch

Bank:
Barclays Bank UK Plc
Leicester
LE27 2BB

Independent Examiner:
Ms Beth Ramsden

Reference and administrative information

Wylam St Oswin's Church is situated on Church Road adjacent to the centre of the village of Wylam Northumberland. It is part of the Deanery of Corbridge and the Diocese of Newcastle-upon-Tyne. Correspondence for the PCC may be addressed to The Vicarage, Church Road, Wylam, NE41 8AT.

Members of the PCC are either ex-officio or elected by the Annual Parochial Church meeting (APCM), together with co-options, in accordance with the Church Representation Rules.

The following served as members of the PCC from 1st January 2023 until the date shown (The trustees):

Incumbent	Revd Tom Birch, Vicar	(Chairman)
Wardens:	Mrs Fiona Oomes Mrs Enikeye Gosling	(Secretary)

Representatives on Deanery Synod (& PCC Members):

Prof Lesley Twomey

Other Members:

Mr Philip Appleby	(died 24 th June 2023)
Mrs Rosemary Cook	(died 15 th December 2023)
Mr Andrew Major	(Treasurer)
Mrs Judy Marr	
Revd Angus Palmer	
Mrs Janet Palmer	
Mrs Robin Piette	
Mr Peter Tayler	
Mrs Jane Teasdale	
Mrs Karen Webster	

Structure, governance and management

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under and is governed by The Parochial Church Councils (Powers) Measure 1956 as amended. (This defines the principal function, or purpose, of the PCC as "promoting in the parish the whole mission of the Church"). It is also subject to The Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended). With effect from 14th February 2020 the PCC is now registered with the Charity Commission (No. 1187983). Individuals when completing their self-assessment tax return may nominate Wylam St Oswin's PCC under reference AAG59JG to receive any refund. This is in addition to the Gift Aid scheme.

The method of appointment to the PCC is set out in the Church Representation Rules. It is an important policy that all church communicants (over 16 years) reflecting the diversity of the congregation are encouraged to register on the Electoral Roll and may then stand for election to the PCC.

Committees: The PCC operates through a number of committees that meet between full meetings of the PCC.

Standing Committee:	This is the only committee required by law. It has the power to transact the business of the PCC between its meetings subject to any directions given by the Council.
Parish Prayer/Care Committee:	Meets on a regular basis. Arranges to visit those in need and the administration of Home Communion.
Church Hall Management Committee:	Meets on as required basis and generally includes Wardens, Treasurer, Incumbent, Jane Teasdale and John Teasdale (co-opted to committee for career experience in property)

Safeguarding

Phillip Appleby was the Parish Safeguarding Officer until his passing in June 2023. Enikeye Gosling, thereafter. A link to our safeguarding policy and the Diocesan training provided can be found on our website www.pontandynechurches.com/safeguarding-training

Vicar's Report, St Oswin's, Wylam, 2024

It is with joy that I reflect on the events of the year that has passed in our parish life. APCMs whilst on one hand a 'boring' and 'proceedural' event in the church year do give opportunity for us to reflect together both on what happened but also our hopes for the coming years.

The aspect of ministry in our church that I am constantly brought back to is its collaborative nature. This church could simply not function as it does without the efforts offered in love of so many individuals. I am constantly aware that whilst as Vicar I am 'Priest-in-Charge' to the churches of this benefice I am not Priest-in-Control. Without the support and consent of the congregations my ministry cannot flourish. Conversely a significant part of my role as vicar is to encourage and support others in their lay ministries. Sharing, supporting, encouraging are ministries gifted to us all as we seek to mutually build up the Body of Christ in this place.

Active lay ministries are vital to the flourishing of this church. The Warm hub has again this winter been a wonderful point of meeting, where individuals become aware of the needs of others and minister to them. We mourn the death of Rosemary Cook who provided such energy and leadership to this ministry but also delight that this was a shared ministry and that others continue this good work, in part in her memory. The model village again was created providing much joy and delight to people of all ages this Christmas. The Open the Book group, comprising not only of people from this congregation but also friends from other churches, continues to prepare dramatic retellings of Bible stories to be acted out in local schools. All these ministries are primarily directed and lead by lay people with the enthusiastic support of the Vicar.

The links between the parishes of this grouping continue to deepen. *Parish Eye* is circulated to them all as well as individuals further afield. Regular meetings throughout the year of the church wardens (and other usual suspects) in the benefice allow greater coordination and affection between the parishes. Some 'cross parish' ministries are beginning to emerge, for example Kate Halford of Ovingham becoming wedding coordinator, looking after a whole lot of details of organisation for the season's weddings.

We continue to share a regular worshipping life together. On Thursdays and Sundays we gather to share Eucharist together. These services are often livestreamed allowing many people physically not present to join in. I am struck, particularly on Thursdays, that after the service the congregation take this opportunity to catch up with each other and plan the next thing in church life. Our worship and our ministry are deeply bound together.

This year saw Michael Gibbney retire from his many roles within St Oswin's and move to Nottinghamshire. It is testimony to how much he did by the number of people who have taken on roles and jobs that he served in. Particular thanks go to Andrew Major for becoming Parish Treasurer, John Teasdale for taking on buildings and insurance matters and Howard Fenwick for organising the Noble Army of Grass Mowers.

In each moment God is calling us into new life together. Our focus now, as ever, should be outward in mission and forward looking to a bright future God calls us into. New life, by definition, is changed life and life by its nature is dynamic, not static. We expect our life together to change over time as some die, others are drawn in and God calls us into new ways of being.

I remain deeply grateful to be priest to these parishes and to live among and minister with you all.

Tom Birch, Vicar, 3rd March 2024

Activities

St. Oswin's PCC has the responsibility of co-operating with the incumbent, Reverend Tom Birch in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the Church, the Church Hall and the Church grounds.

Reverend Birch is assisted by curate Reverend Lynne Dean and they share responsibilities for 3 churches -St Oswin's, St Mary's Ovingham and St Andrew's Heddon with additional links with St Mary the Virgin, Stamfordham and Holy Trinity, Maffin. St Oswin's has weekly services on Sundays at 10 am all of which are Parish Communion Services except for every second Sunday which is led by a lay member of the congregation. Every first and third week the services are livestreamed to a virtual congregation averaging 5. In addition, there is a biweekly Sunday service at 8am and a weekly Communion Service at 9.30am every Thursday.

St Oswin's encourages **charitable giving** to the wider community and has raised £6,959 this year with a refreshed list of charities and collections at the 4 funerals we have had in 2023. A notable event in 2023 was a cream tea in September which raised £446 split between St Oswin's and the British Heart Foundation, part of the 2022 'We can make it happen' initiative. Thanks to Judy Marr for organising this. A contactless terminal was installed in January to meet the needs of those that do not have cash on Sundays or at events; £738 has been raised using this.

Within our parish community, the annual **Jump for Joy** event raised a net figure of £1,424 in May for Wylam's youth work (not included in above charitable giving total). Thank you to the many that continue to assist at Jump for Joy including the Uniformed Organisations.

Open the Book continued during 2023 which 8-10 active members providing theatrical interpretations of Bible stories to 2 local schools, each with c150 pupils attending. The group meets and performs monthly during school term time.

The Well is an all-age worship initiative which has its roots in a decision made by the congregation through "We can make it happen." It is hosted at St Oswin's Hall every third Sunday of the month where c15 - 20 engage in fun, prayer and a delicious tea. The highlight of 2023 was a "Bring your Pets". Service in October.

The idea of a **Warm Hub** came from the first meeting of "We can make it happen." It is in its second year and is attended by an average of 25 people. It is hosted at St Oswin's Church Hall from November until March and is open to people from Wylam and surrounding villages. People enjoy each other's company, get involved in a variety of activities and indulge in a soup lunch. A variety of people, led by Rosemary Cooke, who sadly died in December, give their time and energy to this initiative which appears to be going from strength to strength.

The Wylam Christmas Model, another product of the "We can make it happen" initiative was a great success again this year and is proving a novel way to invite people through the doors of St Oswin's. It is very much a seed sewing approach where the aim is to dissolve barriers and help people to become full and active members of our worshipping community. Thank you to David Atkinson and Sam McGiver for their time and leadership of this.

Fabric Report - This year, regular maintenance has taken place at the Church and Hall – alarm, fire extinguishers and various repairs. Two inspection reports were made following visits by the insurers and a health and safety consultant. Many recommendations are still to be implemented. Our thanks to John Teasdale for his leadership in this area.

The workings of the clock have been restored following a long period of its malfunctioning and then cessation, the clock restarted in August 2023, the repair being kindly funded by Wylam Parish Council, for which we are extremely grateful. It was noted that further repairs were required in September when the quarter and half hour chimes ceased, this was scheduled for 2024 and indeed has now begun with Cumbria Clock Company removing the motors on February 24th.

Regarding **electricity** at the Hall, a working group has been considering PV panels and the decisions to erect the minimum number of panels (14) was made as the ideas of linking in the church and moving to electric heating in either Hall or Church have been dismissed on cost grounds. The gas boiler in the

Church is now at least 15 years old and proving temperamental. We will need to provide an alternative boiler system for heating for winter 2024 ahead of its failure. Remote heating management via 'Hive' has been installed in the Hall and Church.

There remains some capacity for new lettings of the Hall, although it is very well used by our associated uniformed organisations and community groups – keep fit, yoga, karate etc. Rental rates have been addressed with all hirers in 2023 which will assist in balancing out the hikes in electricity and gas as we come off our fixed rates in 2024.

Work to the tower steps to improve safety and reduce risk remains pending as we search for a suitable stonemason. (*Wardens*)

Garden and Grounds – The Church garden continues to be like the Forth Road Bridge – the work is never finished! The last twelve months have been challenging. Parts of the summer were very hot and dry (not that the weeds minded), and it feels like it has rained for the rest of the time (not that the weeds minded), consequently I have not done as much as in previous years. During last year, Rosemary Cooke, stemming from the 'We can make it happen' initiative created a wild flower garden and the PCC and I will strive to maintain it as she would have.

I want to thank the "Grass Cutters" who regularly cut the grass which goes a long way to making our grounds look so nice. And a big thank you to everyone else who helps in the garden. (*Jane Teasdale*)

Mothers' Union – The St Oswin's MU Branch currently has 13 members who collectively organise meetings and manage the group, meeting monthly either in church or member's homes. A successful Afternoon Tea was held last July which raised funds for MU work at home and overseas, and MU members contribute in a variety of ways in support of the life of St. Oswin's. (*Karen Webster*)

Bell Ringers - During the year in addition to Sunday service ringing we have rung for 3 weddings and tolled for 3 funerals. We have had a visit from a visiting band and rung 3 quarter peals (one in memory of the late Stan Smith) (*Kevin Webster*)

Treasurer's Report

2023 total revenues were £103,135 with £93,700 of costs netting a surplus of £9,435. This, and more, has been transferred to our reserves account which now stands at £25,000 (£10,000 in 2022). Our reserves policy remains to have 6 months of costs in cash, we remain £15,000 short of this goal.

Planned Giving remains the vital source of our income and in 2023 this declined by £4,745 or 11%. Other impacts on revenue can be ignored as they come out in costs (Jump for Joy and Clock grant) but notably we were fortunate to receive an anonymous gift aided donation of £5,000 during the year. We have undertaken a drive to migrate people on to the Parish Giving Scheme – which enables inflation proofing and streamlines cashflow; we have added to revenues by getting a contactless terminal at the back of church and are always happy to sign up new donors. My thanks to Karen Webster who continues to keep our Gift Aid maximised and in order.

The Church has been busy with 9 funerals (including ashes burials and cremation services) and 3 weddings which show in the fees received section doubling the 2022 total.

Income from Trusts also rose as the markets have improved this year and the Hedley charities income has been redirected into our main bank account.

Parish Share has been paid in full this year at £47,940 and after considerable deliberation we have agreed to increase this in 2024 to £51,000.

Funds have either remained static or increased with an absence of major capital expenditure last year (excepting the clock's partial repair which was grant funded) and absence of activity in the Youth, Organ Scholar and Church Building Funds. The Hall buildings fund has continued to grow in line with planned giving contributions earmarked for building. The Garden fund has benefited from the Hedley income which has covered our lawn maintenance and tree work.

Outlook for 2024 offers no reason to be overly confident. We will have increases in utility costs and we will need to consider a new heating solution in the church as our boiler gets older and is far from ideally situated in the cellar. However, we continue to benefit from our Hall and this made a surplus of £2,835 last year (£7,442 2022) which remains available for more lettings. Other required works will be further clock repairs, the tower steps and ideally getting PV panels on the roof of the Hall. Some of these will be subject to fundraising.

My thanks to all of you for your continued support to both St Oswin's and to myself as I sign off my first year as Treasurer. (*Andrew Major*)

Financial Review

A full review is contained in the treasurer's report.

The Trustees consider the level of reserves to be adequate, given the overall financial position. That the financial performance of Wylam St Oswin Parochial Church Council for the year and its financial position at the end of the year to be satisfactory, noting the increased general church (£4,400) and hall trading (£5,802) surpluses for 2023. The transfer of further funds to the Cash Reserve being possible, £15,000 was transferred in 2023 taking our total to £25,000. The position indicated for 2024 is not fully covered by the General Reserve (£10,793) with the Church Hall ('Trading') Account at £10,290 intended to cover any remaining shortfall given stated increases in utilities and Parish Share.

Statement of Responsibilities of the Trustees of Wylam St Oswin Parochial Church Council

The trustees are responsible for preparing the Trustees' Annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Law applicable to charities in England requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements the trustees are required to:

- a) select suitable accounting policies and then apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgements and estimates that are reasonable and prudent;
- d) state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- e) prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in business

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy, at any time, the financial position of the charity and enable them to ensure that the financial statements comply the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008, the Church Accounting Regulations, 2006 edition, issued by the Finance Division of the Archbishops' Council and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

Declaration

The trustees declare that they have approved the trustees' report above

Signed on behalf of the charity's trustees.

Signed



Full Name

ANDREW MAJOR

Full Name

THOMAS BIRCH

Dated

07/01/24

Independent Examiner's Report to the Trustees of Wylam St Oswin Parochial Church Council

I report to the Trustees on my examination of the accounts of Wylam St Oswin Parochial Church Council (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act,

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

(Signed)



Ms Beth Ramsden FCCA

Date 3 March 2024

Wylam St. Oswin's Parochial Church Council

Income and Expenditure Account for the year ended 31st December 2023

	£	2023 £	£	2022 £
General Fund				
INCOMING RESOURCES				
Incoming resources from generated funds				
Voluntary Income				
Planned Giving	39,427		44,172	
Income tax recovered	13,705		12,537	
Collections excl Charity plate	4,107		4,256	
Sundry donations incl GA envelopes	5,125		834	
WPC Clock Grant	2,450		-	
J4J	1,424			
WDC Contribution	3,500			
Diocese Parish Energy Support	-		1,000	
LPW Vat Reclaim	683			
	<u>-</u>	70,421	<u>-</u>	62,799
Activities for generating funds				
Magazine advertisement fees	-		275	
Hire of church (donations)	100		120	
	<u>100</u>	100	<u>275</u>	395
Investment income				
Income from trusts	4,677		2,059	
	<u>4,677</u>	4,677	<u>2,059</u>	2,059
Total incoming resources from generated funds		<u>75,198</u>		<u>65,253</u>
Incoming resources from charitable activities				
Fees	5,314		2,790	
Contributions for use of photocopier	-		7	
Other parishes clergy contributions	3,989		3,205	
Sundry income (coffee etc)	431		351	
	<u>9,734</u>	9,734	<u>3,205</u>	6,353
Total incoming resources carried forward		<u><u>84,932</u></u>		<u><u>71,606</u></u>

Wylam St. Oswin's Parochial Church Council

Income and Expenditure Account (continued) for the year ended 31st December 2023

	£	2023 £	£	2022 £
Total incoming resources brought forward		84,932		71,606
RESOURCES EXPENDED				
Expenditure on charitable activities				
Joint Churches Youth Worker (paid for 6 months but funded from WDC)	2,653		2,000	
Balance of Youth Worker funding back to WDC	847			
Transfer of J4J proceeds and gift RL	1,511			
Wylam Magical Christmas	466			
Fundraising Exps (SumUp and J4J)	760		-	
		<u>6,237</u>	<u>-</u>	<u>2,000</u>
Governance costs				
Church activities				
The Church's ministry				
Parish share	47,940		47,940	
Costs of services incl Diocesan fees	2,696		923	
Clergy working expenses	5,559		6,082	
		56,195	<u>-</u>	54,945
The Church and services				
Coffee & Bookstall	65		77	
Heat, light, water, cleaning	2,146		1,785	
Church Use of Hall - nominal transfer	1,000		1,000	
Insurance	3,069		2,999	
Maintenance and minor repairs	2,452		2,803	
Quinquennial			1,000	
Organist	2,270		1,800	
		11,002	<u>-</u>	11,464
Other expenditure				
Clock Repair	2,940			
Administration & management				
Printing, telephone, stationery & postage incl new printer and laptop	4,159		1,325	
		<u>4,159</u>	<u>-</u>	<u>1,325</u>
Total resources expended	80,533			<u>69,734</u>
Surplus for the year				4,400
Bank account at 01.01.2023				<u>6,393</u>
				10,793
Emergency cash reserve				-
Bank deposit and current accounts at 31.12.2023				<u>10,793</u>
Bank current accounts				<u>10,793</u>
				<u>10,793</u>

Wylam St. Oswin's Parochial Church Council
Income and Expenditure Accounts for the year ended 31st December 2023

	2023		2022	
	£		£	
Church Building Fund - Restricted Fund				
Income				
Bells provision	322		612	
Legacy				
Donations	-		3,782	
General building Gift Aid	-		317	
Organ Donations				
Bank Interest	-	322	75	4,786
Expenditure				
Organ repair per legacy				
Bal of legacy to Organ Scholar Fund				
General Fund			7,523	
Bells	406	406		7,523
Surplus for the year	-	84	-	2,737
Bank deposit and current accounts at 1.01.2023		21,658		24,395
Bank balances at 31.12.2023		21,574		21,658
Breakdown of Church Building Fund				
Legacies fund balance	13,066		13,066	
Bells repair fund	2,559		2,643	
General church building fund	5,949		5,949	
		21,574		21,658
<hr/>				
Hall Building Fund - Restricted Fund				
Income				
Donations	1,355		2,687	
Gift Aid			118	
Bank Interest	-		40	
	1,355			2,845
Expenditure				
Hall building contractor			1,534	
Other building work & purchases			13,008	
Fees			272	
				14,814
Surplus for the year	1,355		-	11,969
Bank balances at 01.01.2023		17,600		29,569
Bank balances at 31.12.2023		18,955		17,600
<hr/>				
Organ Scholar Fund				
Income				
Balance of Legacy				
Donations			213	
Gift Aid				
				213
Expenditure				
Organist training			-	280
Deficit for the year		0		
Bank balance at 01.01.2023		1,530		
Bank balance at 31.12.2023		1,530		1,530

Wylam St. Oswin's Parochial Church Council

Income and Expenditure Accounts for the year ended 31st December 2023

	2023 £	2022 £
Flower & Church Grounds Fund - Restricted Fund		
Income		
Donations	110	243
Expenditure		
Purchase of flowers & upkeep of grounds		(140)
Surplus for the year	<u>110</u>	<u>103</u>
Bank balance at 01.01.2023	634	531
Bank balance at 31.12.2023	<u><u>744</u></u>	<u><u>634</u></u>
Youth Fund (St Oswin's) - Restricted Fund		
Income		
Donations		200
Expenditure Sunday School	<u>-</u>	<u>-</u>
Surplus for the year	<u>-</u>	<u>200</u>
Bank balance at 01.01.2023	932	732
Bank balance at 31.12.2023	<u><u>932</u></u>	<u><u>932</u></u>
Vicar's Discretionary Fund- (Restricted Endowed Fund)		
Income		
Investment Income	544.99	542
Expenditure		
Expenditure	(120)	(120)
Surplus for the year	<u>424.99</u>	<u>422</u>
Bank balance at 01.01.2023	3,569	3,147
Bank balance at 31.12.2023	<u><u>3,994</u></u>	<u><u>3,569</u></u>
Charities Fund- Restricted Fund		
Income		
Collections	6,959	8,105
Expenditure		
Charitable giving	(6,959)	(8,105)
Bank balance 01.01.2023	0	
Bank balance at 31.12.2023	<u><u>0</u></u>	<u><u>0</u></u>

Wylam St. Oswin's Parochial Church Council

Income and Expenditure Accounts for the year ended 31st December 2023

	£	2023 £	2022 £
Church Hall Account - Restricted Fund			
Income			
Hire of church hall	7,310	8,198	
Contributions:- community hall use	327	1,290	
Community Action Warm Hub Grant	-	997	
Church use of hall - nominal transfer	1,000	1,000	
Bank Interest	-	47	
		8,637	11,532
Expenditure			
Hall running expenses	1,894	1,388	
Hall insurance	1,024	1,001	
Hall cleaner	1,945	385	
Hall maintenance and repairs inc H&S inspection	939	(5,802)	(4,090)
Surplus for the year		2,835	7,442
Bank balance at 1.1.2023		22,455	15,013
Emergency cash reserves		-15,000	
Bank balance at 31.12.2023		<u>10,290</u>	<u>22,455</u>
Garden Fund- Restricted Fund			
Income			
William Hedley Charities		2,176	800
Donation		-	-
Expenditure		(1,538)	(906)
Surplus for the year		639	- 106
Bank balance at 1.1.2023		231	337
Bank balance at 31.12.2023		<u>870</u>	<u>231</u>

Wylam St. Oswin's Parochial Church Council

Statement of Assets and Liabilities at 31st December 2023

	General Fund	Church Hall Account	Youth Fund	Flower & Grounds Fund	Legacy Fund	Bell Fund	Church Building Fund	Organ Scholar Fund	Garden Fund	Hall Building Fund	Cash Reserve	Charity Fund	Vicar's Discretionary Fund	2023 £ Total	2022 £ Total
Monetary Assets															
CBF Church of England Deposit	0	10,395	932	744	13,066	2,559	5,949	1,530	869.9	18,955	25,000	-		80,000	65,000
Barclays Community	10,793	(105)	-	-	-	-	-	-	-	-	-	-		10,687	16,433
Barclays Community	10,793	10,290	932	744	13,066	2,559	5,949	1,530	869.9	18,955	25,000	0	3,994	3,994	3,559
														94,682	85,002
Other Assets															
Church Hall	(3.3 m													345,000	345,000
Blackett Trust														65,908	60,241
Vicar's Discretionary Fund														19,938	18,223

Insured value: contents and building 26/05/2023)

Approved at a meeting of the Parochial Church Council held on 09/01/2024

Signed: Mrs B. C. (Chairman) and Mrs D. G. (Church Warden)

Charities 2023

	2023	2022
Charities Account	6,958.65	8,105.00
Name	Amount	Comments
UNHCR	1,250.00	Anonymous Donor Gift Aid Element
West Northumberland Food Bank	529.00	Inc £250 Warm Hub Donation
Azure Charitable Enterprises	521.75	Turnbull Funeral
Tynedale Hospice at Home	474.91	Inc Green Funeral
The Children's Society	465.71	
MAF	414.50	
Hopitallers Ukraine Aid PAY £263.38	263.38	Appleby Funeral
The Peoples Kitchen	250.00	Warm Hub
Parkinsons UK	233.16	Smith Funeral
British Heart Foundation	223.00	Cream Tea
Water Aid	211.58	
Church Mission Soc	206.12	
Oxfam	195.90	Baines Funeral
St. Oswalds Hospice	187.60	
West End Refugee Service	185.04	
Church Urban Fund	168.00	
Bible Society	167.25	
Lepra	150.60	
MAF	149.40	
Christian Aid	136.00	
Mission to Seafarers	135.25	
Mothers Union	186.00	
Operation Noah	108.00	
Royal British Legion	77.50	
Jerusalem and Middle East Churches	52.00	
PCDC	17.00	
	6,958.65	

Wylam St. Oswin's Parochial Church Council

Notes to the Financial Statement for the year ended 31st December 2023

The investments recorded in the statement of assets and liabilities are as follows:

	Market value 2023 £	Market value 2022 £
General Fund Reserves		
2023 Surplus to restore Reserves	15,000	
Balance b/fwd	10,000	10,000
CBF Deposit Fund	<u>25,000</u>	<u>10,000</u>

The money for these investments was given for the purpose of generating income for the general fund. The capital of £9,367 was not to be spent except in exceptional circumstances. The £9,367 was part of the CBF Deposit Fund and the interest part of the total bank interest. During 2016 the PCC agreed to utilise these funds for the hall improvements and thus for the purpose of generating funds. Surpluses in the hall trading account will provide an income stream to the PCC. The capital replacement commenced in 2018 with the sum of £1,250.

179T Wylam: Blackett Bequest (Trust Fund) under the trusteeship of the Newcastle Diocesan Society

2,915.62 CBF Investment Fund Units	<u>65,908</u>	<u>60,241</u>
------------------------------------	---------------	---------------

The purchase cost of these investments was £8,469.

The Blackett Trust Fund is an expendable endowment fund. The income is accounted for in the general fund 2023 £2,226; £1,791, 2022). The capital is available in an emergency at the discretion of the Trustees (Diocesan Society). Income is available for charitable and ecclesiastical purposes in the parish.
(Extract from Trust document)

179T Wylam Vicar's Discretionary Fund

882 CBF Investment Fund Units	<u>19,938</u>	<u>18,223</u>
-------------------------------	---------------	---------------

The purchase cost of this investment was £1,000.

The capital is permanent.
The income is available to the Incumbent at their sole discretion for general charitable purposes in the parish. The income was £545 (2022 £524)
(Extract from Trust document)

The William Hedley Repair Fund is a separate registered charity under the trusteeship of the PCC Treasurer and two other trustees. During 2023 this charity made £1,538 expenditure (2022 £906) on the maintenance of the church and hall grounds cost that would have been borne by the PCC.

RESTRICTED FUNDS 2023

Bells b/f	2,643
Income	322
Expenditure	- 406
	<u>2,559</u>

Organ Scholar b/f	1,530
Income	-
Income	-
	<u>1,530</u>

Church Building b/f	5,949		Legacies	13,066
Income	-			-
Expenditure	-			-
	<u>5,949</u>	5,949		<u>13,066</u>
		13,066		
		2,559		
		<u>21,574</u>		

Bells b/f	2,643
Income	322
Expenditure	- 406
	<u>2,559</u>

Hall Building b/f	17,600
Income	1,355
Expenditure	-
	<u>18,955</u>

Flowers & Grounds b/f	634
Income	110
Expenditure	-
	<u>744</u>

Youth Fund b/f	932
Income	-
Expenditure	-
	<u>932</u>

Church Hall Trading b/f	22,455
Income	8,637
Expenditure	- 5,802
	<u>25,290</u>

Garden Fund b/f	231
Income	2,176
Expenditure	-1,538
	<u>870</u>

