

St Oswin's Church, Wylam

<http://stoswinschurchwylam.chessck.co.uk>

Registered Charity No. 1187983

**Annual Report
and
Financial Statements
of the
Parochial Church Council**

for the year ended 31 December 2022

Priest in charge:
Revd Tom Birch

Bank:
Barclays Bank Plc.
Prudhoe Branch
Priestpopple
Hexham

Independent Examiner:
Mr Derrick Gurney

Reference and administrative information

Wylam St Oswin's Church is situated on Church Road adjacent to the centre of the village of Wylam Northumberland. It is part of the Diocese of Newcastle.

Correspondence for the PCC may be addressed to The Vicarage, Church Road, Wylam, NE41 8AT.

Members of the PCC are either ex-officio or elected by the Annual Parochial Church meeting (APCM), together with co-options, in accordance with the Church Representation Rules.

The following served as members of the PCC from 1st January 2022 until the date this report was approved

(The trustees):

Incumbent Revd Tom Birch, Vicar (Chairman)

Wardens:

Mrs Lynette Atkinson (To 24th April 2022)

Mrs Fiona Oomes (& Secretary)

Representatives on Deanery Synod (& PCC Members):

Prof Lesley Twomey

Mrs Karen Webster

Other Members:

Mr Philip Appleby

Mr Michael Bird (to 7th July 2022)

Mrs Angela Cairns (to 30th June 2022)

Mrs Rosemary Cook (from 24th April 2022)

Rev Lynne Dean

Mr Michael Gibbney (Treasurer to 31st December 2022 & then member)

Enie Gosling (from 24th April 2022)

Revd. Angus Palmer

Mrs Janet Palmer

Mrs Robin Piette

Mr Peter Tayer

Mrs Jane Teasdale

+ One other (to 24th April 2022)

Structure, governance and management

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under and is governed by The Parochial Church Councils (Powers) Measure 1956 as amended. (This defines the principal function, or purpose, of the PCC as "promoting in the parish the whole mission of the Church"). It is also subject to The Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended). With effect from 14th February 2020 the PCC is now registered with the Charity Commission (No. 1187983). Individuals when completing their self-assessment tax return may nominate Wylam St Oswin's PCC under reference AAG59JG to receive any refund. This is in addition to the Gift Aid scheme.

The method of appointment to the PCC is set out in the Church Representation Rules. It is an important policy that all church communicants (over 16 years) reflecting the diversity of the congregation are encouraged to register on the Electoral Roll and may then stand for election to the PCC.

Committees: The PCC operates through a number of committees that meet between full meetings of the PCC.

Standing Committee:

This is the only committee required by law. It has the power to transact the business of the PCC between its meetings subject to any directions given by the Council.

Social Committee: Attends to the organisation of and catering for social events.

Fund Raising Committee: Organises events when necessary to raise income.

Parish Prayer/Care Committee: Meets on a regular basis. Arranges to visit those in need and the administration of Home Communion.

Church Hall Management Committee: Manages the refurbished and extended hall.

Safeguarding

Phillip Appleby is the Parish Safeguarding Officer. Our safeguarding policy and link to the Diocesan policy can be found on our website <http://stoswinschurchwylam.btck.co.uk/Safeguarding>

Mothers' Union: In the absence of a Branch Leader and Secretary a committee ensures meetings and activities continue. Please support our M.U. in their work. A donation for the M.U. at home and overseas was made.

Wylam & District Churches:

A constitution was adopted in January 2010. Trustees are appointed by the respective churches. The churches are Wylam Methodist, St Agnes Crawcrook, Horsley Village and St Oswins- Various joint committees of representatives of the four constituent churches in the partnership have been formed. They attend to all matters that are conducted ecumenically, such as Worship, Social and Youth Work. A Children's and Youth Worker is employed. Ruth Lindridge was appointed from 1st January 2018.

Youth Work: We continue to fully support the on-going project. Funds are available from the constituent churches and private donations to enable this to continue. It was possible to raise funds by holding Jump for Joy in 2022. The youth project commenced in 2004. The new youth club replaced The Hub and The Gathering, individual church support and development are core activities.

From the Transformation Group and LyCig '**We Can Make It Happen**' was formed.

When it became apparent that people were returning to church following the long months of isolation and worry over COVID it was decided to draw up plans to secure our future. This was achieved by inviting members of the congregation to consider what we could all do within the resources and skills available to us. The results were prioritised and the following became our plan for 2022/23:

- 1) Energise Christmas e.g., plan Christmas now.
Produce a model of our village to be displayed in church with the holy family centre stage. [Sam McGeever & David Atkinson]
- 2) Develop work with the uniformed organisations.
Provide more for children to engage with
- 3) Infrastructure for community e.g., Warm place for people in need, possible food, activities space for kids after school.
Provide warm space.
Monthly "bargain stalls" to help with the recession e.g., second hand clothes, homemade items like jam cakes, unwanted games/gifts stall [in the grounds if fine]
- 4) Join with Methodist Church more. Review the ecumenical covenant.
- 5) Singing "Services" e.g., singing for health, happiness. Singing sessions to learn songs/hymns.
- 6) Non-Eucharistic services e.g., Messy Church, crafts etc
- 7) Pop up groups

Wylam's Magical Christmas Model attracted a great deal of interest and was featured in the Hexham Courant as well as in the Diocesan Bulletin. The church visitors book carries a good number of positive comments and several people have offered to take part in building this year's model, including the children of Wylam First School.

Open the Book

The Open the Book team continue to visit Ovingham and Wylam First Schools to tell stories from the Bible dressed up as Biblical Characters. The team are now telling stories from Handbook 3 which begin with the life of Paul. Over the summer break the team moved all their resources into what used to be the Choir Vestry and with the financial support of the PCC were able to increase their stock of props and costumes as well as provide very useful storage for them. April Stephenson and her daughter Alice have made new tabards and coats which have enhanced our costumes collection. Rehearsals now take place in church so access to props and costumes is extremely easy, and not least because of Liz Wilson's organisational skills. We have two new members taking our membership to 13 including myself. Feedback from the children we meet suggests that what we do is worthwhile in that children enjoy the stories and welcome our return. David Atkinson

Activities

St. Oswin's PCC has the responsibility of co-operating with the incumbent in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the Church, the Church Hall and the Church grounds. Most 10 am Sunday, 9.30am Thursday and occasional services have been livestreamed- There was gathered worship at these and the 8.00am Sunday bi-monthly service.

There was remedial work to the hall and church together with regular maintenance. Work to the tower steps to improve safety and repair of the clock are outstanding.

There remains some capacity for new lettings of the hall and church. The meeting room can be let separately to the hall for small groups.

Achievements and performance continued

Children and young people are welcome at all our services. Messy Church run jointly with Wylam Methodist Church at WMC restarted.

Many charities are supported from the weekly collections which increased over 2022, Collections at services and funerals returned to levels seen before Covid restrictions.

Church & Hall: The hall continues to be used by the uniformed organisations and increasingly by the community. The defibrillator is installed and operational. The church is used for suitable functions. The bell ringing was maintained during the year. Improvements to the choir vestry have been made, enabling Open the Book to have space for storage.

Treasurer's Report

General Fund: Planned Giving income continues vital and decreased by £588. Although Gift Aid increased, this was a result of an increase in eligible donations. A Stewardship Campaign was held in 2018. Thank you everyone who continues to support the church and our work in this way. We welcome new and increased pledges to cover increasing funding needs and a renewal of our Giving was due in 2022. This took the form of publicising the Parish Giving Scheme which enables payment by direct debit. Total income, excluding cross parish charging, increased from £63,659 to £68,401. Collections increasing by £2,699 and gift aid on collections and donations by £2,197. Total expenditure increased from £66,768 to £69,734, with little change in total clergy costs between the parishes. 2022 being a near normal year.

Parish Share payments increased to £47,940 (£47,000). Clergy working expenses are shared with Ovingham and Heddon with a minor amount contributed from Stamfordham and Matfen. There are five churches within a sort of grouping. Clergy expenses include Lynne Dean (curate) as well as Tom (vicar).

Total expenditure increased by £2,966 following further Quinquennial work and maintenance including church decoration. A small amount of Quinquennial work remains outstanding. However work to the tower steps and in particular the church clock will impact on both budget maintenance and building reserves. Other costs were mainly similar with Telephone & Broadband being for the first full year.

Church Building Fund (Restricted Fund): The Building Fund is split; **Legacies;** no change at £13,066. **Bells:** balance increase by £612 to £2,643. The organ scholarship was created 2021 benefit from donations and has been used for training, with a current balance of £1,530. **General Building Fund:** decreased to £5,949, after decorating to the church, electrical and other work to the sound system and making trees safe. The balance remains adequate at £5,949, for general and emergency building work should the budget be insufficient.

Hall building Fund (Restricted Fund) Donations and fund-raising amounts were received. The balance decreased to £17,600 (2021 £29,569) following payment of the bike rack installation, a £3,400 grant for bike racks was included in the 2021 accounts. Furniture purchases, the hall sound system and hall improvements were expended to further improve the hall facilities.

Church Hall Account: (Restricted Fund) showed a surplus of £7,442 (2021 £1,923) and a balance of £22,455 (2021 £15,013). Trading income increased to £11,532 (2020 £4,650). The resultant excellent trading surplus followed a period of lower activity during the restrictions.

The Garden Fund shows the income from the William Hedley Charity which covered the majority of hall grass cutting and other works. A lower balance remains of £231 for future expenditure.

Reserves: Our yearend unrestricted balance in the general fund was £6,393 (2021 £9,521). The surplus was £1,872, enabling the cash reserve to be increased to £10,000, part of our reserves, note 2 on page 10. There was a decrease in the value of our investments after a few years of growth (page 13).

It is the PCC policy to maintain a balance on unrestricted funds (If possible), which equates to approximately six months' unrestricted payments, to cover emergency situations that may arise from time to time. The General Fund together with Reserves total of £16,393 (£14,521) remains insufficient to meet this policy in 2023, with cover remaining at less than thirteen weeks cover.

My previous statement continues true: Parish share costs are a major factor but will not increase in 2023. The need is to balance our books and make difficult decisions when necessary. This includes looking at lost income streams, and curbing expenditure. There is little capacity to make commitments that will increase costs.

Our buildings are a major factor and our plans for them continue crucial as we look ahead and to improve our income stream. My thanks to: All who give financially and to the band of voluntary workers in the church and hall. The Reviewer, Gift Aid Recorder for their financial assistance, Helena Bates for her achievements with the Church Hall booking and fee collection work and my wife Jean. The budget for 2023 shows an expected deficit of £9,125 Whilst the reserves suffice for 2023 together with the hall trading surplus efforts must continue to maintain adequate funds. After 21 years as your treasurer, I now handover to Andrew Major.

Michael Gibbney FCIB Hon Treasurer

Financial Review

A full review is contained in the treasurer's report.

The Trustees consider the level of reserves to be adequate, given the overall financial position. That the financial performance of Wylam St Oswin Parochial Church Council for the year and its financial position at the end of the year to be satisfactory, noting the increased general church and hall trading surpluses for 2022. The transfer of further funds to the General Reserve being possible. The position indicated for 2023 is not fully covered by the General Reserve with the Church Hall ('Trading') Account intended to cover any remaining shortfall.

Statement of Responsibilities of the Trustees of Wylam St Oswin Parochial Church Council

The trustees are responsible for preparing the Trustees' Annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Law applicable to charities in England requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements the trustees are required to:

- a) select suitable accounting policies and then apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgements and estimates that are reasonable and prudent;
- d) state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- e) prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in business

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy, at any time, the financial position of the charity and enable them to ensure that the financial statements comply the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008, the Church Accounting Regulations, 2006 edition, issued by the Finance Division of the Archbishops' Council and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

Declaration

The trustees declare that they have approved the trustees' report above
Signed on behalf of the charity's trustees.

Signed

Thomas Birch

Full Name

Thomas Birch

Full Name

Dated

26-01-23

Independent Examiner's Report to the Trustees of Wylam St Oswin Parochial Church Council

I report to the Trustees on my examination of the accounts of Wylam St Oswin Parochial Church Council (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

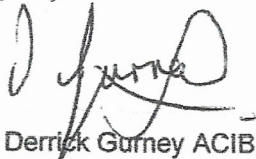
Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

(Signed)



Mr. Derrick Gurney ACIB

7th February 2023

Wylam St. Oswin's Parochial Church Council

Income and Expenditure Account for the year ended 31st December 2022

		2022		2021
	£	£	£	£
General Fund				
INCOMING RESOURCES				
Incoming resources from generated funds				
Voluntary Income				
Planned Giving (Note A)	44,172		44,760	
Income tax recovered (Note A)	12,537		10,340	
Collections (Note B)	4,256		1,557	
Sundry donations (Note C)	834		595	
Diocese Parish Energy Support	1,000	62,799	-	57,252
Activities for generating funds				
Magazine advertisement fees	275		250	
Donations Laptops for Ovingham M School	-		2,100	
Donations Holy Spirit Denton (Note 2 page 12)	-		250	
Hire of church (donations)	120	395		2,600
Investment income				
Bank interest	27		3	
Income from trusts	2,032	2,059	1,733	1,736
Total incoming resources from generated funds		65,253		61,588
Incoming resources from charitable activities				
Sale of magazine/Observer/Eye donations			67	
Fees	2,790		1,829	
Contributions for use of photocopier	7		-	
Other parishes clergy contributions (Note G)	3,205		3,564	
Sundry income (bookstall/coffee money)	351	6,353	165	5,625
Total incoming resources carried forward (Note D)		71,606		67,213

Wylam St. Oswin's Parochial Church Council

Income and Expenditure Account (continued) for the year ended 31st December 2022

		2022		2021
		£	£	£
Total incoming resources brought forward		71,606		67,213
RESOURCES EXPENDED				
Expenditure on charitable activities				
Joint Churches Youth Worker (Note E)	2,000		2,000	
Ecumenical activities	-			
Governance costs		<u>2,000</u>		<u>2,000</u>
Church activities				
The Church's ministry				
Parish share (Note F)	47,940		47,000	
Clergy working expenses (Note G)	6,082		5,947	
		54,022		52,947
The Church and services				
Coffee & Bookstall	77		-	
Heat, light, water, cleaning	1,785		1,150	
COVID extra purchase costs	-		133	
Church use of hall - nominal transfer (H)	1,000		1,000	
Insurance	2,999		2,982	
Maintenance and minor repairs	2,803		1,125	
Quinquennial	1,000		-	
Upkeep of services	923		855	
Telephone & Broadband	432		136	
Church website	80		72	
Organist and choir (Note J)	1,800		1,848	
		12,899		9,301
Other expenditure				
Donations	-		-	
Donations Laptops for Ovingham M Sch	-		2,100	
Donations Holy Spirit Denton (Note 2pg12)	-		250	
				2,350
Administration & management				
Printing, telephone, stationery & postage	813		170	
		813		170
Total resources expended (Note D)		<u>69,734</u>		<u>66,768</u>
Surplus for the year		1,872		445
Bank deposit and current accounts at 01.01.2022				
		9,521		9,076
		11,393		9,521
Emergency cash reserve (fully restored) (Notes D & 2)				
		5,000		-
Bank deposit and current accounts at 31.12.2022				
		6,393		9,521
Bank current accounts				
Bank deposit account		6,393		9,521
		<u>6,393</u>		<u>9,521</u>

Wylam St. Oswin's Parochial Church Council

Income and Expenditure Accounts for the year ended 31st December 2022

		2022 £	2021 £
Church Building Fund - Restricted Fund			
Income			
Bells provision	612		60
Legacy			5,000
Donations	3,782		1,470
General building Gift Aid	317		560
LPW vat claim General building			250
Organ Donations			126
Bank Interest	75	4,786	12
			7,478
Expenditure			
Organ repair per legacy			3,978
Bal of legacy to Organ Scholar Fund			1,022
General Fund	7,523		
Bells	-	7,523	5,000
		-	2,737
Surplus for the year		24,395	21,917
Bank deposit and current accounts at 1.01.2022		21,658	24,395
Bank balances at 31.12.2022		21,658	24,395
Breakdown of Church Building Fund			
Legacies fund balance	13,066		13,066
Bells repair fund	2,643		2,031
General church building fund	5,949		9,298
		21,658	24,395
Hall Building Fund - Restricted Fund			
Income			
Fund Raising - Beard Sponsorship	-		853
Grants Wylam Parish Council	-		2,916
All Churches Trust	-		2,250
Prudhoe Street Mission	-		2,000
Catherine Cookson Trust	-		20,000
William Webster Trust	-		3,000
Garfield Weston	-		6,000
Community Foundation	-		3,000
NCC Councillor Small Scheme-Bike Racks	-		3,400
Rotary Tynedale-Defibrillator Pads	-	-	100
Donations	2,687		1,960
Government Grant from NCC	-		20,238
Gift Aid	118		1,510
Bank Interest	40	2,845	51
		2,845	67,278
Expenditure			
Hall building contractor	1,534		59,833
Other building work & purchases	13,008		1,510
Defibrillator, box and pads purchase			1,814
Fees	272	14,814	1,207
		14,814	64,364
Surplus for the year		(11,969)	2,914
Bank balances at 01.01.2022		29,569	26,655
Bank balance at 31.12.2022		17,600	29,569
Organ Scholar Fund			
Income			
Balance of Legacy			1,022
Donations	213		500
Gift Aid		213	75
		213	1,597
Expenditure Organist training			
	(280)		
Deficit for the year		(67)	
Bank balance at 01.01.2022		1,597	
Bank balance at 31.12.2022		1,530	1,597

Wylam St. Oswin's Parochial Church Council

Income and Expenditure Accounts for the year ended 31st December 2022

	2022	2021
	£	£
Flower & Church Grounds Fund - Restricted Fund		
Income		
Donations	243	693
Expenditure		
Purchase of flowers & upkeep of grounds	(140)	(608)
Surplus for the year	<u>103</u>	<u>85</u>
Bank balance at 01.01.2022	531	446
Bank balance at 31.12.2022	<u><u>634</u></u>	<u><u>531</u></u>

NB

This represents the amount of donations.

In addition there were increased gifts of flowers (which vary in proportion).

Youth Fund (St Oswin's) - Restricted Fund

Income		
Donations		200
Expenditure		
Sunday School	<u>-</u>	<u>-</u>
Surplus for the year	<u>-</u>	<u>200</u>
Bank balance at 01.01.2021	932	732
Bank balance at 31.12.2021	<u><u>932</u></u>	<u><u>932</u></u>

Vicar's Discretionary Fund- (Restricted Endowed Fund)

Income		
Investment Income	542	524
Expenditure		
Expenditure	(120)	(370)
Surplus for the year	<u>422</u>	<u>154</u>
Bank balance at 01.01.2022	3,147	2,993
Bank balance at 31.12.2022	<u><u>3,569</u></u>	<u><u>3,147</u></u>

Charities Fund- Restricted Fund (Note 1 Page 12))

Income		
Collections	8,105	4,313
Expenditure		
Charitable giving	(8,105)	(4,433)
Bank balance 01.01.2022	0	120
Bank balance at 31.12.2022	<u><u>0</u></u>	<u><u>0</u></u>

Wylam St. Oswin's Parochial Church Council

Income and Expenditure Accounts for the year ended 31st December 2022

	£	2022 £	2021 £
Church Hall Account - Restricted Fund			
Income			
Hire of church hall	8,198	2,504	
Contributions:- community hall use	1,290	1,140	
Community Action Warm Hub Grant	997	-	
Church use of hall - nominal transfer (Note H)	1,000	1,000	
Bank Interest	47	6	
	<u>11,532</u>	<u>4,650</u>	
Expenditure			
Hall running expenses	1,388	1,091	
Hall insurance	1,001	968	
Hall cleaner	385	-	
Hall maintenance and repairs	1,316	(4,090)	(2,727)
	<u>7,442</u>	<u>1,923</u>	
Surplus for the year			
	15,013	13,090	
Bank balance at 1.1.2022			
Bank balance at 31.12.2022	<u>22,455</u>	<u>15,013</u>	
Garden Fund- Restricted Fund			
Income			
William Hedley Charity (Note 3 Page 13)	800	697	
Donation	-	-	
Expenditure	(906)	(697)	
Deficit for the year	- 106	-	
Bank balance at 1.1.2022	337	337	
Bank balance at 31.12.2022	<u>231</u>	<u>337</u>	
NOTE A (Page 6)	Planned Giving contributions decreased. Gift Aid included that on small donations		
NOTE B (Page 6)	Collections are from services and funerals. The total reflected the end of restrictions.		
NOTE C (Page 6)	Donations increased. Eligible and collections contributing to increased Gift Aid (B)		
NOTE D (Pages 6 & 7)	A small increase in surplus enabling the cash reserve to be fully restored.		
NOTE E (Page,7)	As with the other WDC member churches a contribution to Wylam & District Churches was made towards youth work. Annual payments are necessary.		
NOTE F (Page 7)	Parish Share was paid in full, at £47,940 an increase of 2.00% on 2021.		
NOTE G (Pages 6 & 7)	Vicar's working expenses share is Ovingham & Wylam each 40% & Heddon 20% Curate's expenses Ovingham & Wylam 42.5% each 3 others 5% each.		
NOTE H (Pages 7 & 10)	Nominal transfer between church & hall against related costs.		
NOTE J (Page 7)	We do not have or employ a permanent organist. Unpaid volunteers give some cover, as well as paid organists. There was no change in the level of fees.		
NOTE 2 (Pages 7 & 13)	An investment £9,367 was utilised in 2016 to enable completion of the church hall modernisation. It was possible to restore & slightly increase to £10,000 in 2022.		

Wylam St. Oswin's Parochial Church Council

Statement of Assets and Liabilities at 31st December 2022

	General Fund	Church Hall Account	Youth Fund	Flower & Grounds Fund	Legacy Fund	Bell Fund	Church Building Fund	Organ Scholar Fund	Garden Fund	Hall Building Fund	Cash Reserve (Note 2) (Page 13)	Charity Fund	Vicar's Discretionary Fund	2022 £ Total	2021 £ Total
Monetary Assets															
CBF Church of England Deposit	0	12,415	932	634	13,066	2,643	5,949	1,530	231	17,600	10,000	-		65,000	65,000
Virgin Money	Closed													0	1
Santander	Current	Closed												0	100
Barclays Community	6,393	10,040	-	-	-	-	-	-	-	-	-	-	3,569	16,433	21,794
Barclays Community														3,569	3,147
	<u>6,393</u>	<u>22,455</u>	<u>932</u>	<u>634</u>	<u>13,066</u>	<u>2,643</u>	<u>5,949</u>	<u>1,530</u>	<u>231</u>	<u>17,600</u>	<u>10,000</u>	<u>0</u>	<u>3,569</u>	<u>85,002</u>	<u>90,042</u>
Other Assets															
Church Hall	(2.9m													345,000	345,000
Blackett Trust (Note 2)														60,241	68,278
Vicar's Discretionary Fund (Note 2)														18,223	20,655

Approved at a meeting of the Parochial Church Council held on 26 January 2023

Signed Thomas P. B. C. (Chairman) and hina Jones (Church Warden)

Wylam St. Oswin's Parochial Church Council

Income and Expenditure Accounts for the year ended 31st December 2022

Charity Account - Restricted Fund		2,022	2021
		£	£
Income			
Collections	8,105		4,313
Bank balances at 01.01.2022	-		120
	<u>8,105</u>		<u>4,433</u>
Expenditure			
Bible Society	147		175
Children's Society	252		383
Christian Aid	1138		158
Church Army	72		67
Church Homeless Trust	132		181
CMS	106		40
Church Urban Fund	83		60
Cornerstone	116		171
Crisis	632		-
Dogs Trust	0		28
Friends of Eastwood Park	58		95
Great North Air Ambulance Service	135		154
Holy Spirit Denton	0		110
Ivad Freeman Hospital	76		-
Jerusalem and the Middle East Church Association	106		73
Lepra	202		40
MAF	117		259
Marie Curie	1219		176
Mind	700		-
Missions to Seafarers	68		93
Mothers' Union	287		188
Multiple Sclerosis	37		120
Newcastle Hospital Charities	0		23
Northumbria Deaf Mission	60		39
PCDC	157		167
Parkinson's UK	0		230
The People's Kitchen	180		121
RNLI	0		60
Royal British Legion Society Poppy Appeal	371		404
St Oswald's Hospice	163		40
St Peters Moghidshane	0		47
Sightsavers	334		-
Society for the Promotion of Christian Knowledge (SPCK)	33		63
Society of St Francis	69		115
Tynedale Hospice at Home	534		40
United Society for the Propagation of the Gospel (USPG)	54		82
Water Aid	76		60
West End Refugee Service	296		230
West Northumberland Food Bank	96		141
	<u>8,105</u>		<u>4,433</u>

Note1 This represents the total donated to the church and includes charitable donations at funerals
The total collected varies according to where the Wylam & District Churches joint services are held and the number of funerals.

Wylam St. Oswin's Parochial Church Council

Notes to the Financial Statement for the year ended 31st December 2022

- 2) The investments recorded in the statement of assets and liabilities are as follows:

	Market value 2022 £	Market value 2021 £
General Fund Reserves		
2022 Surplus to restore Reserves	5,000	-
Balance b/fwd	5,000	
CBF Deposit Fund	<u>10,000</u>	<u>5,000</u>

The money for these investments was given for the purpose of generating income for the general fund. The capital of £9,367 was not to be spent except in exceptional circumstances. The £9,367 was part of the CBF Deposit Fund and the interest part of the total bank interest. During 2016 the PCC agreed to utilise these funds for the hall improvements and thus for the purpose of generating funds. Surpluses in the hall trading account will provide an income stream to the PCC. The capital replacement commenced in 2018 with the sum of £1,250.

179T Wylam: Blackett Bequest (Trust Fund)

under the trusteeship of the Newcastle Diocesan Society

2,915.62 CBF Investment Fund Units	<u>60,241</u>	<u>68,278</u>
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The purchase cost of these investments was £8,469.

The Blackett Trust Fund is an expendable endowment fund. The income is accounted for in the general fund 2019: £1,625 (2018: £1,585,). The capital is available in an emergency at the discretion of the Trustees (Diocesan Society). Income is available for charitable and ecclesiastical purposes in the parish.
(Extract from Trust document)

179T Wylam Vicar's Discretionary Fund

882 CBF Investment Fund Units	<u>18,223</u>	<u>20,655</u>
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The purchase cost of this investment was £1,000.

The capital is permanent.
The income is available to the Incumbent at their sole discretion for general charitable purposes in the parish.
(Extract from Trust document)

- 3) The William Hedley Repair Fund is a separate registered charity under the trusteeship of the PCC Treasurer and two other trustees. During 2022 this charity made £800 expenditure (2021 £697) on the maintenance of the church and hall grounds cost that would have been borne by the PCC.