

St Oswin's Church, Wylam

<http://stoswinschurchwylam.chessck.co.uk>

Registered Charity No. 1187983

**Annual Report
and
Financial Statements
of the
Parochial Church Council**

for the year ended 31 December 2021

Priest in charge:
Revd Tom Birch

Bank:
Barclays Bank Plc.
Prudhoe Branch
Priestpopple
Hexham

Independent Examiner:
Mr Derrick Gurney

Reference and administrative information

Wylam St Oswin's Church is situated on Church Road adjacent to the centre of the village of Wylam Northumberland. It is part of the Diocese of Newcastle. Correspondence for the PCC may be addressed to The Vicarage, Church Road, Wylam, NE41 8AT.

Members of the PCC are either *ex-officio* or elected by the Annual Parochial Church meeting (APCM), together with co-options, in accordance with the Church Representation Rules.

The following served as members of the PCC from 1st January 2021 until the date this report was approved (The trustees):

Incumbent	Revd Tom Birch, Vicar	(Chairman)
Wardens:	Mrs Lynette Atkinson	
	Mrs Fiona Oomes	(& Secretary)
Representatives on Deanery Synod (& PCC Members):	Mrs Michele Rainbow	(to 25 th April 2021)
	Prof Lesley Twomey	
	Mrs Karen Webster	
Other Members:	Mr Philip Appleby	
	Mr Michael Bird	(from 18 th May 2021)
	Mrs Edna Beattie	(to 25 th April 2021)
	Mrs Angela Cairns	
	Mr Michael Gibbney	(Treasurer)
	Revd. Angus Palmer	
	Mrs Janet Palmer	
	Mrs Robin Piette	
	Mr Peter Taylor	(from 18 th May 2021)
	Mrs Jane Teasdale	
	+ One other	

Structure, governance and management

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under and is governed by The Parochial Church Councils (Powers) Measure 1956 as amended. (This defines the principal function, or purpose, of the PCC as "promoting in the parish the whole mission of the Church"). It is also subject to The Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1989 as amended). With effect from 14th February 2020 the PCC is now registered with the Charity Commission (No. 1187983). Individuals when completing their self-assessment tax return may nominate Wylam St Oswin's PCC under reference AAG59JG to receive any refund. This is in addition to the Gift Aid scheme.

The method of appointment to the PCC is set out in the Church Representation Rules. It is an important policy that all church communicants (over 16 years) reflecting the diversity of the congregation are encouraged to register on the Electoral Roll and may then stand for election to the PCC.

Committees: The PCC operates through a number of committees that meet between full meetings of the PCC.

Standing Committee:

This is the only committee required by law. It has the power to transact the business of the PCC between its meetings subject to any directions given by the Council.

Magazine Committee: Attends to the production of the Church magazine when produced.

Social Committee: Attends to the organisation of and catering for social events.

Fund Raising Committee: Organises events when necessary to raise income.

Parish Prayer/Care Committee: Meets on a regular basis. Arranges to visit those in need and the administration of Home Communion.

Church Hall Management Committee: Manages the refurbished and extended hall.

Safeguarding

Phillip Appleby is the Parish Safeguarding Officer. Our safeguarding policy and link to the Diocesan policy can be found on our website <http://stoswinschurchwylam.breck.co.uk/Safeguarding>

Mothers' Union: In the absence of a Branch Leader and Secretary a committee ensures meetings and activities continue. The programme restarted. Please support our M.U. in their work. A donation for the M.U. at home and overseas was made.

Wylam & District Churches:

A constitution was adopted in January 2010. Trustees are appointed by the respective churches. The churches are Wylam Methodist, St Agnes Crawcrook, Horsley Village and St Oswin's. Various joint committees of representatives of the four constituent churches in the partnership have been formed. They attend to all matters that are conducted ecumenically, such as Worship, Social and Youth Work. A Children's and Youth Worker is employed. Ruth Lindridge was appointed from 1st January 2018. The furlough scheme was utilised for a period of reduced workload during the pandemic.

Youth Work: We continue to fully support the on-going project. Funds are available from the constituent churches and private donations to enable this to continue. It was not possible to raise funds by holding Jump for Joy for a second year, in 2021. The youth project commenced in 2004. The Gathering, The Hub, individual church support and development are core activities and face to face meetings recommenced at the end of 2021.

Transformation Group

The Transformation Group comprised of 14 members including the Vicar. Its role is to support the work of St Oswin's PCC in its mission to reverse the decline in church membership and to attract adults, children and young people to faith in Christ. Until March 2020 much of the work had been centred around worship and outreach.

Meetings since have not been held due to restrictions during the pandemic. It is hoped to start these again and to progress together with the LyCig project once it is safe to do so.

Leading your Church into growth (LyCig)

The Transformation Group have LyCig as an agenda item and have incorporated those who were trained into the group. This group have sought to progress the objectives set by the PCC in January 2019: -

1. Increase opportunities outside church services to reach the wider community.
2. Have services/gatherings/coffee mornings etc for those who wish to explore our faith.
3. Offer continuing training programmes to help people to establish/deepen faith and increase our ability to speak about personal faith more with others.

Focus has been how we can offer continuing training programmes to help us to establish and deepen our faith and increase our ability to speak about personal faith with others. To this end, and with a great deal of support from Rev Peter Sinclair, we embarked upon "The Christ we follow" programme.

This material encourages spiritual and missional growth by fostering confidence amongst our lay people to engage with others about matters of faith. This empowerment and enablement will become critical in the future when, through necessity, the role of lay people increases.

Open the Book

Trained members of St Oswin's "Open the Book Team" visit Wylam and Ovingham First Schools approximately once a month during term time when restrictions permit. Dressed as Biblical characters and with great miming techniques we have told many stories. At each school one of the team introduced the story, another told the story and the rest acted or mimed accordingly. The children and staff have always been very appreciative and indeed it is quite encouraging to hear children say "Yes. It's Open the Book!" when they see us. In the latter part of 2020, we celebrated 20 years of Open the Book at St Oswin's and St Mary's through special services. These were well received and gave us a wonderful opportunity to share what we do with everyone. During Lockdown, our work was put on hold though this has recently restarted.

Activities

St Oswin's PCC has the responsibility of co-operating with the incumbent in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the Church, the Church Hall and the Church grounds.

Most 10am Sunday, 9.30am Thursday and occasional services have been livestreamed. There was gathered worship at these and the 8.00am Sunday service other than during the three months of January to March.

The second phase of work to the Church Hall was completed. An additional store at the rear and a store and to the front a meeting room replaced the old entrance porch and an area of land.

There remains some capacity for new lettings of the hall and church. The meeting room can be let separately to the hall for small groups.

Church Electoral Roll: There are 96 names on the Roll (December 2020, 100) of whom 16 (17) are not resident within the parish. All parishioners are urged to complete and return a form. Church attendance continued lower during the year as many continued to follow the live streaming of services.

Achievements and performance

Children and young people are welcome at all our services. The monthly children's activity club for the Under 8-Year-Old during the Sunday service from 10am to 11am have not taken place due to the pandemic. Messy Church run jointly with Wylam Methodist Church at WMC restarted.

Many charities are supported from the weekly collections which increased over 2020. However three months without services and lower attendances kept the total below historic levels.

Church & Hall: The hall continues to be used by the uniformed organisations and increasingly by the community outside of lockdown. The programme of works was completed, and internet access provided. A bike rack funded by Councillor Holly Waddell is to be constructed in 2022. A defibrillator is being installed. The church is used for suitable functions. The bell ringing was maintained during the year. Planning of improvements to the Clayton chapel and choir vestry commenced with outline approval by the PCC.

Treasurer's Report

General Fund: Planned Giving income continues vital and together with gift aid decreased in 2021 by £1,874 (2020 decrease £728) A Stewardship Campaign was held in 2018. Thank you everyone who continues to support the church and our work in this way. We welcome new and increased pledges to cover increasing funding needs and a renewal of our Giving is due in 2022. Total income, as does the expenditure comparison, exclude donations for external causes and cross parish charging. This decreased from £65,299 to £61,299. Donations decreasing by £2,481. Total expenditure decreased from £81,787 to £80,854.

Parish Share payments increased to £47,000 (£46,016). Clergy working expenses are shared with Ovingham and Heddon with a minor amount contribution from Stamfordham and Matfen. There now are five churches within a sort of grouping. Expenses have increased as we welcome Lynne Dean as curate. Total expenditure increased by £1,067, this despite the budgeted Quinquennial work remaining outstanding. Organist costs increased. Telephone & Broadband costs are now a feature.

Church Building Fund (Restricted Fund): The Building Fund is split; **Legacies;** no change at £13,066. **Bells;** balance increase by £60 to £2,031, **Organ;** Now closed following the installation of a new blower, completing the full work overhaul. An organ scholarship fund was created with the balance and subsequent donation. **General Building Fund:** increased to £9,268, after a LPW vat claim, gift aid and donations. The balance remains adequate towards the Clayton chapel project, for general and emergency building work.

Hall building Fund (Restricted Fund) Donations and fund-raising amounts were received. Grants from the County Council were applied to this fund, representing reduced church hall trading surplus that could be expected in a full year. The balance increased to £29,589 (2020 £26,655). The balance includes £3,400 grant for bike racks and funds for furniture and sound system due to be expended to further improve the hall facilities.

Church Hall Account: (Restricted Fund) showed a surplus of £1,923 (2020 £2,811) and a balance of £15,013 (2019 £13,090). Trading income decreased to £4,560 (2020 £5,543). The trading surplus was again reduced in 2021, due to closures and at times restrictions.

The Garden Fund shows the income from the William Hedley Charity which covered the hall grass cutting. A balance remains of £337 for future expenditure.

Reserves: Our yearend unrestricted balance in the general fund was £9,521 (2020 £9,076). Our reserves, excluding investments, remained level, see note 2 on page 10. It is the PCC policy to maintain a balance on unrestricted funds (if possible), which equates to approximately six months' unrestricted payments, to cover emergency situations that may arise from time to time. The General Fund together with Reserves total of £14,521 and remains insufficient to meet this policy in 2021, giving less than thirteen weeks cover.

My previous statement continues true: Increased parish share costs are a major factor and will increase by 2% in 2022 to £47,000 and likely by 2% thereafter thus compounding the amount due each year.

The need is to balance our books and make difficult decisions when necessary. This includes looking at lost income streams, such as the magazine and curbing expenditure such as photocopying. There is no capacity to make capital purchases and commitments that will increase costs.

Our buildings are a major factor and our plans for them continue crucial as we look ahead and to improve our income stream. My thanks to: All who give financially and to the band of voluntary workers in the church and hall. The Reviewor, Gift Aid Recorder for their financial assistance, Helena Bates for her achievements with the Church Hall booking and fee collection work. The budget for 2022 shows an expected deficit of £8,160 Whilst the reserves suffice for 2022 our efforts must continue to maintain adequate funds.

Michael Gibbney FCIB Hon Treasurer

Financial Review

A full review is contained in the treasurer's report.

The Trustees consider the level of reserves to be adequate, given the overall financial position. That the financial performance of Wylam St Oswin Parochial Church Council for the year and its financial position at the end of the year to be satisfactory, noting the much-reduced surplus for 2021. It has not been possible to transfer further funds to the General Reserve in 2021. The position indicated for 2022 is not fully covered by the General Reserve with the Church Hall ('Trading') Account intended to cover any remaining shortfall.

Statement of Responsibilities of the Trustees of Wylam St Oswin Parochial Church Council

The trustees are responsible for preparing the Trustees' Annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

The law applicable to charities in England requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements the trustees are required to:

- a) select suitable accounting policies and then apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgements and estimates that are reasonable and prudent;
- d) state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- e) prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in business

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy, at any time, the financial position of the charity and enable them to ensure that the financial statements comply the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008, the Church Accounting Regulations, 2006 edition, issued by the Finance Division of the Archbishops' Council and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

Declaration

The trustees declare that they have approved the trustees' report above
Signed on behalf of the charity's trustees.

Signed

Thomas Birch

Alice Jones

Full Name

Thomas Birch

Full Name

MRS FIONA ALICE JONES

Dated

15/01/22

Independent Examiner's Report to the Trustees of Wylam St Oswin Parochial Church Council

I report to the Trustees on my examination of the accounts of Wylam St Oswin Parochial Church Council (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

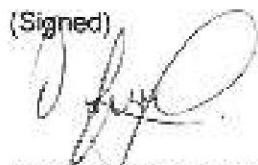
Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

(Signed)



Mr. Derrick Gurney ACIB

7th February 2022

Wylam St. Oswin's Parochial Church Council

Income and Expenditure Account for the year ended 31st December 2021

General Fund		£	2021 £	£	2020 £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary Income					
Planned Giving	(Note A)	44,760		46,537	
Income tax recovered	(Note A)	10,340		10,437	
Collections	(Note B)	1,557		1,517	
Sundry donations	(Note C)	595		3,056	
			57,252	-	61,547
Activities for generating funds					
Magazine advertisement fees		250		265	
Donations Laptops for Ovingham M School		2,100			
Donations Holy Spirit Denton (Note 2 page 12)		250			
Hire of church (donations)				60	
			2,600		325
Investment income					
Bank interest		3		10	
Income from trusts		1,733		1,673	
			1,736		1,683
Total incoming resources from generated funds			61,588		63,555
Incoming resources from charitable activities					
Sale of magazine/Observer/Eye donations		67		177	
Fees		1,829		1,305	
Contributions for use of photocopier		-		54	
Other parishes clergy contributions (Note G)		3,564		2,677	
Sundry income (bookstall/coffee money)		165		208	
			5,625		4,421
Total incoming resources carried forward (Note D)			67,213		67,976

Wylam St. Oswin's Parochial Church Council

Income and Expenditure Account (continued) for the year ended 31st December 2021

		2021	2020
	£	£	£
Total Incoming resources brought forward		67,213	67,976
RESOURCES EXPENDED			
Expenditure on charitable activities			
Joint Churches Youth Worker (Note E)	2,000		
Ecumenical activities	-	2,000	
		<u>2,000</u>	<u>2,000</u>
Governance costs			
Church activities			
The Church's ministry			
Parish share (Note F)	47,000	46,016	
Clergy working expenses (Note G)	5,947	5,412	
	<u>52,947</u>	<u>51,428</u>	
The Church and services			
Coffee & Bookstall	-	24	
Heat, light, water, cleaning	1,150	1,358	
COVID extra purchase costs (H)	133	820	
Church use of hall - nominal transfer (J)	1,000	1,000	
Insurance	2,882	3,058	
Maintenance and minor repairs	1,125	1,165	
Quinquennial	-	1,490	
Upkeep of services	855	901	
Telephone & Broadband	136	-	
Church website	72	-	
Organist and choir (Note K)	1,848	808	
	<u>9,301</u>	<u>10,624</u>	
Other expenditure			
Donations	-	10	
Donations Laptops for Ovingham M Sch	2,100		
Donations Holy Spirit Denton (Note 2 pg 12)	250		
	<u>2,350</u>	<u>10</u>	
Administration & management			
Printing, telephone, stationery & postage	170	402	
	<u>170</u>	<u>402</u>	
		<u>64,768</u>	<u>62,464</u>
Total resources expended (Note D)		<u>66,768</u>	<u>64,464</u>
Surplus for the year		445	3,512
Bank deposit and current accounts at 01.01.2021		<u>9,076</u>	<u>8,064</u>
		<u>9,521</u>	<u>11,576</u>
Emergency cash reserve (part restored) (Note 2)		-	2,500
Bank deposit and current accounts at 31.12.2021		<u>9,521</u>	<u>9,076</u>
Bank current accounts		9,521	7,372
Bank deposit account		<u>9,521</u>	<u>1,704</u>
		<u>9,521</u>	<u>9,076</u>

Wylam St. Oswin's Parochial Church Council
Income and Expenditure Accounts for the year ended 31st December 2021

	2021 £	2020 £
Church Building Fund - Restricted Fund		
Income		
Bells provision	60	94
Legacy	5,000	-
Donations	1,470	2,545
General building Gift Aid	560	1,098
LPW vat claim General building	250	-
Organ Donations	126	-
Bank Interest	12	115
	<u>7,478</u>	<u>3,852</u>
Expenditure		
Organ repair per legacy	3,978	-
Bal of legacy to Organ Scholar Fund	1,022	-
Chancel & Tower door handrails	-	1,669
Bells	-	281
	<u>5,000</u>	<u>1,950</u>
Surplus for the year	<u>2,478</u>	<u>1,902</u>
Bank deposit and current accounts at 01.01.2021	21,917	20,015
Bank balances at 31.12.2021	<u>24,395</u>	<u>21,917</u>
Breakdown of Church Building Fund		
Legacies fund balance	13,066	13,066
Bells repair fund	2,031	1,971
Organ Fund	-	436
General church building fund	9,298	6,444
	<u>24,395</u>	<u>21,917</u>
Hall Building Fund - Restricted Fund		
Income		
Fund Raising - Domino Night (Barclays £750)	-	1,469
Fund Raising - Beard Sponsorship	853	-
Grants Wylam Parish Council	2,916	-
All Churches Trust	2,250	-
Prudhoe Street Mission	2,000	-
Catherine Cookson Trust	20,000	-
William Webster Trust	3,000	-
Garfield Weston	6,000	-
Community Foundation	3,000	-
NCC Councillor Small Scheme-Bike Racks	3,400	-
Rotary Tynedale-Defibrillator Pads	100	-
	<u>42,666</u>	<u>1,469</u>
Donations	1,960	3,631
Government Grant from NCC	20,238	10,000
Gift Aid	1,510	2,326
Bank Interest	51	87
	<u>67,278</u>	<u>17,513</u>
Expenditure		
Hall building contractor	59,833	-
Other building work	1,510	-
Defibrillator, box and pads purchase	1,814	-
Fees	1,207	3,645
	<u>64,364</u>	<u>3,645</u>
Surplus for the year	<u>2,914</u>	<u>13,868</u>
Bank balances at 01.01.2021	26,855	12,787
Bank balance at 31.12.2021	<u>29,569</u>	<u>26,655</u>
Organ Scholar Fund		
Income		
Balance of Legacy	1,022	-
Donations	500	-
Gift Aid	75	-
Bank balance at 31.12.2021	<u>1,597</u>	<u>-</u>

Wylam St. Oswin's Parochial Church Council

Income and Expenditure Accounts for the year ended 31st December 2021

	2021	2020
	£	£
Flower & Church Grounds Fund - Restricted Fund		
Income		
Donations	693	230
Expenditure		
Purchase of flowers & upkeep of grounds	(608)	(536)
Deficit for the year	<u>85</u>	<u>(306)</u>
Bank deposit and current accounts and cash at 01.01.2021	446	752
Balance at 31.12.2021	<u>531</u>	<u>446</u>
Cash balance at 31.12.2021	-	0
Bank balances at 31.12.2021	531	446
Total balance at 31.12.2021	<u>531</u>	<u>446</u>

NB

This represents the amount of donations.

In addition there were increased gifts of flowers (which vary in proportion).

Youth Fund (St Oswin's) - Restricted Fund

Income		
Donations	200	0
Expenditure		
Sunday School	-	
Surplus for the year	<u>200</u>	<u>0</u>
Bank balance at 01.01.2021	732	732
Bank balance at 31.12.2021	<u>932</u>	<u>732</u>

Vicar's Discretionary Fund- (Restricted Endowed Fund)

Income		
Investment Income	524	506
Expenditure		
Expenditure	(370)	(262)
Surplus for the year	<u>154</u>	<u>244</u>
Bank balance at 01.01.2021	2,993	2,748
Bank balance at 31.12.2021	<u>3,147</u>	<u>2,993</u>

Charities Fund- Restricted Fund (Note 1 Page 12))

Income		
Collections	4,313	2,748
Expenditure		
Charitable giving	(4,433)	(2,628)
Bank balance 01.01.2021	120	
Bank balance at 31.12.2021	<u>0</u>	<u>120</u>

Wylam St. Oswin's Parochial Church Council

Income and Expenditure Accounts for the year ended 31st December 2021

	£	2021 £	2020 £
Church Hall Account - Restricted Fund			
Income			
Hire of church hall		2,504	3,788
Contributions:- community hall use		1,140	715
Church use of hall - nominal transfer (Note J)		1,000	1,000
Bank Interest		6	40
		<u>4,650</u>	<u>5,543</u>
Expenditure			
Hall running expenses		1,091	1,151
Hall insurance		968	968
Hall maintenance and repairs		668	815
		<u>2,727</u>	<u>2,732</u>
Surplus for the year		1,923	2,811
Bank balance at 1.1.2021		13,090	10,279
Bank balance at 31.12.2021		<u>15,013</u>	<u>13,090</u>

Garden Fund- Restricted Fund

Income			
William Hedley Charity (Note 3 Page 13)		697	652
Donation		-	-
Expenditure			
		(697)	(652)
Surplus for the year		-	-
Bank balance at 1.1.2021		337	337
Bank balance at 31.12.2021		<u>337</u>	<u>337</u>

NOTE A (Page 6)	Planned Giving contributions decreased further in 2021
NOTE B (Page 6)	Income from both services and funerals is shown. The total is similar to 2020
NOTE C (Page 6)	Donation receipts decreased considerably
NOTE D (Pages 6 & 7)	After specific appeals, income decreased by £3,000, with similar total expenditure
NOTE E (Page 7)	As with the other WDC member churches a contribution to Wylam & District Churches was made towards youth work. Annual payments are necessary.
NOTE F (Page 7)	Parish Share was paid in full, at £47,000 an increase of 2.14% on 2020. A similar increase in 2022 of 2.00% will take the payment to £47,940.
NOTE G (Pages 6 & 7)	Vicar's working expenses share is Ovingham & Wylam each 40% & Heddon 20%. From July, curate's expenses Ovingham & Wylam 42.5% each 3 others 5% each.
NOTE H (Page 7)	Costs related to COVID cleaning and livestreaming are shown separately.
NOTE J (Pages 7 & 10)	Nominal transfer between church & hall against related costs.
NOTE J (Page 7)	We do not have or employ a permanent organist. Unpaid volunteers give some cover, as well as paid organists. Fees increased as did paid reliance at services.
NOTE K (Page 8)	£3,400 is from Councillor Waddell's small scheme funds, to enable bike rack installation
NOTE 2 (Pages 7 & 13)	An investment £9,367 was utilised in 2016 to enable completion of the church hall modernisation. It was not possible to continue to restore this in 2021.

Wylam St. Oswin's Parochial Church Council

Statement of Assets and Liabilities at 31st December 2021

		General Fund	Church Hall Account	Youth Fund	Flower & Grounds Fund	Legacy Fund	Ball Fund	Church Building Fund	Organ Scholar Fund	Garden Fund	Hall Building Fund	Cash Reserve (Note 2) (Page 13)	Charity Fund	Vicar's Discretionary Fund	2021	2020
															£ Total	£ Total
Monetary Assets																
C&F Church of England Deposit		0	2,639	932	531	13,066	2,031	9,298	1,597	337	29,569	5,000	-		85,000	70,000
Virgin Money		1													1	1
Santander																
Current		100													100	100
Barclays Community		9,420	12,374	-	-	-	-	-	-	-	-	-	-		21,794	7,272
Barclays Community														3,147	3,147	2,993
		<u>9,521</u>	<u>15,013</u>	<u>932</u>	<u>531</u>	<u>13,066</u>	<u>2,031</u>	<u>9,298</u>	<u>1,597</u>	<u>337</u>	<u>29,569</u>	<u>5,000</u>	<u>0</u>	<u>3,147</u>	<u>80,042</u>	<u>80,366</u>
Other Assets																
Church Hall	(2.9m)														345,000	345,000
Blackett Trust (Note 2)															68,278	59,733
Vicar's Discretionary Fund (Note 2)															20,655	18,070

Approved at a meeting of the Parochial Church Council held on 18th January 2022

Signed: *Rev. A. C.* (Chairman) and *Rev. J. Jones* (Church Warden)

Thanks to our parishioners and others, St Oswins has sent money to the following charities:

	2021	2020
Bible Society	175	
Children's Society	383	254
Church Mission Society (CMS)	40	221
Christian Aid	158	
Church Army	67	
Church Homeless Trust	181	
Church Urban Fund	60	
Cornerstone	171	
Dogs Trust	29	
Friends of Eastwood Park	95	
Great North Air Ambulance Service	154	
Holy Spirit Church Denton	110	
Jerusalem & Middle East Church (JMECA)	72	
Lepra	40	236
MAF (re work of Fiona Stevenson)	250	195
MacMillan Cancer Support		514
Marie Curie	176	
Mission to Seafarers	93	
Mothers Union	188	
Multiple Sclerosis	120	
Newcastle Hospital Charities	23	
Northumbria Deaf Mission	39	
Parkinson's UK	230	
PCDC	167	
Peoples Kitchen	121	85
RNLI	60	
Royal British Legion Society	404	309
Society of St Francis	115	
SPCK	63	175
St Oswald's Hospice	40	255
St Peters Moghidshane	47	
Tynedale Hospice at Home	40	206
USPG	82	
Water Aid	60	
West End Refugee Service	230	93
West Northumberland Foodbank	141	85
	<u>4433</u>	<u>2628</u>

The amounts include collections at funerals.

1) This represents the total donated to the church and includes charitable donations at funerals. The total collected varies according to where Wylam & District Churches joint services are held and the number of funerals.

The last joint services, pre pandemic, were Harvest and Remembrance at St Oswins and the Christian Aid and Carol Services at Wylam Methodist Church all in 2019.

2) A further £250 was donated for the Holy Spirit Church, Denton, making a total of £360.

Wylam St. Oswin's Parochial Church Council

Notes to the Financial Statement for the year ended 31st December 2021

- 2) The investments recorded in the statement of assets and liabilities are as follows:

	Market value 2021 £	Market value 2020 £
General Fund Reserves		
CBF Deposit Fund	<u>5,000</u>	<u>5,000</u>

The money for these investments was given for the purpose of generating income for the general fund. The capital of £9,367 was not to be spent except in exceptional circumstances.

The £9,367 was part of the CBF Deposit Fund and the interest part of the total bank interest.

During 2016 the PCC agreed to utilise these funds for the hall improvements and thus for the purpose of generating funds. Surpluses in the hall trading account will provide an income stream to the PCC.

The capital replacement commenced in 2018 with the sum of £1,250.

179T Wylam: Blackett Bequest (Trust Fund)

under the trusteeship of the Newcastle Diocesan Society

2,915.62 CBF Investment Fund Units	<u>68,278</u>	<u>59,733</u>
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The purchase cost of these investments was £8,469.

The Blackett Trust Fund is an expendable endowment fund. The income is accounted for in the general fund 2019: £1,625 (2018: £1,585.). The capital is available in an emergency at the discretion of the Trustees (Diocesan Society).

Income is available for charitable and ecclesiastical purposes in the parish.
(Extract from Trust document)

179T Wylam Vicar's Discretionary Fund

882 CBF Investment Fund Units	<u>20,655</u>	<u>18,070</u>
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The purchase cost of this investment was £1,000.

The capital is permanent.

The income is available to the Incumbent at their sole discretion for general charitable purposes in the parish.

(Extract from Trust document)

- 3) The William Hedley Repair Fund is a separate registered charity under the trusteeship of the PCC Treasurer and two other trustees. During 2021 this charity made £897 expenditure (2020 £652) on the maintenance of the church and hall grounds cost that would have been borne by the PCC.