

The Hive Cornwall

Charity number: 1187981

TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

Contents

Heading	Page
Reference and administrative information	1
Trustees' report	2
Independent examiners report to the trustees	5
Statement of financial activities	6
Balance sheet	8
Statement of Cashflows	9
Notes to the financial statements	10

Reference and Administrative Information

Charity name The Hive Cornwall CIO

Registered Charity number 1187981

Registered Company number CE020717

Registered address 3 St Clements Vean,
Tregolls Road,
Truro TR1 1RN
Cornwall

Trustees serving in the period

Matthew Thomson

Barbara Rounsevell MBE

Amber Duddridge

Independent Examiners

Swell Accounting & Business Solutions
Trevelga Court
Newquay
Cornwall TR7 3AD

Bankers

The Co-operative Bank
P.O. Box 250
Skelmersdale
Lancashire WN8 6WT

Trustees Report

Structure, Governance and Management

The Charity was registered as a Charitable Incorporated Organisation (CIO) on 14th February 2020 and has no paid staff, operating solely through volunteers.

Charitable Objects

The charity's founding purpose was to gather surplus (waste) food and distribute it at no cost to disadvantaged families, and to organisations serving them; processing the food to extend its life as appropriate. The charity has registered the following charitable objects with the Charity Commission:

- General Charitable Purposes
- Education/training
- The Prevention and Relief Of Poverty
- Environment/conservation/heritage
- Economic/community Development/employment

to help:

- Children/young People
- Elderly/old People
- People with Disabilities
- Other Charities or Voluntary Bodies
- Other Defined Groups

Acknowledgements

Trustees would like to thank staff and volunteers of our principal community partners CHAOS Cornwall CIC, Growing Links CIC, Fentenfenna Farm CIC and Liskeard & Looe Foodbank for supporting Hive Cornwall's objects throughout the year. Thanks also to the Cornwall Voluntary Sector Forum Food Access Alliance and Sustainable Food Cornwall for their support and encouragement.

Outside of the core Hive Cornwall partnership, the charity depended on cooperation with an ecosystem of over 30 voluntary, community and social enterprise groups across Cornwall, including Transformation CPR and DISC Newquay who were notable for the large amounts of food they were able to distribute effectively, often at very short notice. The Hive Cornwall is profoundly grateful to all in this network, while regretting the closure of vital community organisations such as DISC due to the challenging circumstances affecting all those working in community food.

Activities and Achievements

The Hive Cornwall's main operational activities in the year were the collection and redistribution of food surplus otherwise destined to become waste, although the volumes of such food available to the charity for collection and distribution fell again this year. Trustees attribute this to the growing

importance of FareShare in Cornwall and changes in the wholesale arrangements of the suppliers on which the Hive Cornwall has traditionally depended. Through the year the Hive Cornwall worked directly with 3 regular volunteers to collect and redistribute an average of 1 pallet of food once a month through the year, supplying around 10 tonnes of food to 20 community groups serving upwards of 4000 people on a regular basis. With the charity's own direct impact reduced, trustees resolved to use its resources to support social purpose partners whose activities aligned with the Hive Cornwall's objects, donating grant funds to Fentenfenna Farm CIC to support its hub and logistics operations, and vehicles to Growing Links CIC, Liskeard and Looe Foodbank and to Fentenfenna Farm CIC.

In keeping with our name and founding spirit, The Hive Cornwall trustees recognise their responsibility to ensure the charity works effectively as part of Cornwall's food system. The Hive Cornwall will thrive only if it works in harmony with the businesses, organisations, communities and other stakeholders who between them comprise Cornwall's food system. To that end, The Hive Cornwall continued to support the Sustainable Food Cornwall Partnership in its work with partners and the Royal Cornwall Hospital Trust and Cornwall Council to explore opportunities to bring more local sustainable food into their standard procurement practice. Trustees provided small grants and social investment to Sustainable Food Cornwall accordingly.

Reserves Policy

The charity currently has few ongoing cost commitments which are limited to supporting an average of one collection and delivery round per month. The trustees have set a reserves policy to hold around 6 months' worth of free unrestricted reserves to cover costs in the event of close down.

Going Concern

While the charity retains sufficient funding to continue its current operations for another 12 months, and these accounts have been prepared on that basis, trustees continue to work with its charitable and community partners to find more effective ways of fulfilling its charitable objects through the transfer of assets to them.

Financial Review

The financial results of the charity for the year are set out on page 5.

The charity's reserves are held to cover unexpected expenses and future operating deficits. There are few fixed costs and so no reserve is required to cover these in the event of closure.

- Current Free Unrestricted reserves as at 31st March 2025 £34k (last year £34k)
- This represents a ratio of 7 months of our average monthly expenditure, our reserves policy sets out to maintain reserves at between 6 and 12 months to ensure we can manage the charity appropriately through periods of lower income. Our future plans set out how we will develop to maintain our reserves in line with this policy.
- Restricted reserves show a deficit of £49k. Of our £174k restricted reserves, £102k is a depreciation

reserve for assets purchased with grant funding. £23k is held for delivery of services in the future.

Future Plans

The Hive Hub at Fentenfenna and the Hive Cornwall fleet of 4 vans are important assets for Cornwall's food system – in terms both of their potential to support the production and distribution of food surplus rescued, and to support Cornwall's community growing network. Throughout 2024 and 2025 the volumes of food surplus arising within the regional wholesale system have contracted dramatically while the amount of fresh food gleaned and grown has increased and trustees have been adapting both regular operations and the Hive Cornwall's future plans accordingly.

The charity relies more than ever on its community partners to deliver its charitable objects, and trustees' plans for the future are now geared to the streamlining of the Hive Cornwall's asset register and operations so as to empower its partners as effectively as possible, building on the Sustainable Food Places work The Hive Cornwall helped catalyse.

On behalf of the Hive Cornwall Trustees

A handwritten signature in black ink, appearing to read 'Matthew Thomson', with a long, sweeping horizontal line above it.

Trustee: Matthew Thomson

Date...31st January 2026

Independent examiner's report to the trustees of The Hive Cornwall

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025

Responsibilities and basis of report

As the charity's trustees of the you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2018 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in audit and, consequently, no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material aspect, the requirements
 - a) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - b) to prepare accounts which accord with the accounting records, comply with the accounting requirements of the 2011 Acthave not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Simon Beckham
Swell Accounting & Business Solutions

Dated: 27th January 2026

Statement of Financial Activity

		Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
	Note	£	£	£	£
Income and Endowments from					
Donations & Grants	2	0	0	0	4,000
Charitable Activities	3	0	0	0	0
Total		0	0	0	4,000
Resources Expended					
Expenditure on:					
Raising funds	4	0	0	0	0
Charitable Activities	5/6	34,048	125,150	159,198	52,546
Total		34,048	125,150	159,198	52,546
Net income/(expenditure) before transfers		(34,048)	(125,150)	(159,198)	(48,546)
Total funds brought forward		34,101	125,150	159,251	207,798
Total funds carried forward		53	0	53	159,251

Statement of Financial Activity

(to 31/03/2024)

		Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
	Note	£	£	£	£
Income and Endowments from					
Donations & Grants	2	0	4,000	4,000	34,233
Charitable Activities	3	0	0	0	0
Total		0	4,000	4,000	34,233
Resources Expended					
Expenditure on:					
Raising funds	4	0	0	0	0
Charitable Activities	5/6	0	52,546	52,546	57,089
Total		0	52,546	52,546	57,089
Net income/(expenditure) before transfers		0	(48,546)	(48,546)	(22,856)
Total funds brought forward		34,101	173,696	207,798	230,653
Total funds carried forward		34,101	125,150	159,251	207,798

Balance Sheet

	Note	Total Funds 2025	Total Funds 2024
Fixed Assets:		£	£
Tangible Assets	13	0	101,856
Total Fixed Assets		0	101,856
Current Assets:			
Debtors & prepayments	11	0	0
Cash at bank & in hand	18	53	58,045
Total current assets		53	58,045
Liabilities:			
Creditors: amounts falling due within 12 months	10	0	(650)
Net current assets		53	57,395
Total assets less current liabilities		53	159,251
The funds of the charity			
Restricted income funds	16	0	125,150
Unrestricted funds	15	53	34,101
Total charity funds		53	159,251

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The financial statements were approved by the board on:

And signed on its behalf by:



Trustee: Matthew Thomson
Date: 31st January 2026

Statement of Cashflows

	Note	Total Funds 2025 £	Prior Period Funds 2024 £
Cash flows from operating activities:			
Net cash provided by (used in) operating activities	16	(57,992)	(25,610)
<hr/>			
Cash flows from investing activities			
Dividends, interest and rents from investments		0	0
Proceeds from sale of property, plant and equipment		0	0
Purchase of property, plant and equipment		0	0
<hr/>			
Net cash provided by (used in) investing activities		0	0
<hr/>			
Change in cash and cash equivalents in the reporting period:		(57,992)	(25,610)
Cash and cash equivalents at the beginning of the reporting period	17	58,045	83,655
Cash and cash equivalents at the end of the reporting period	17	53	58,045
<hr/>			

Notes to the Financial Statements

1. Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

The Hive Cornwall meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis. The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Income and endowments

All incoming resources are included in the statement of financial activities when it is probable the charity will be entitled to the income and the amount can be quantified with reasonable accuracy.

Fund accounting policy

Unrestricted Income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Further details of each fund are disclosed in notes 13, 14 and 15.

Incoming resources

Donations are recognised on a cash receipts basis.

Incoming resources from tax reclaims are included in the statement of financial activities when received. Income from charitable activities includes income earned, which is recognised when the related goods or services are provided.

Resources expended

Liabilities are recognised as soon as there is a legal obligation committing the charity to the expenditure. Expenditure is accounted for on an accruals basis where appropriate.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

Governance costs include administrative expenses, costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

Support costs

Support costs include central functions but not administrative expenses and have been allocated to activity cost categories on a basis consistent with the use of resources.

2. Income from Donations & Grants

	Unrestricted	Restricted	2025 Total	2024 Total
	£	£	£	£
Grants	0	0	0	4,000
Donations	0	0	0	0
Total	0	0	0	4,000

3. Income from Charitable Activities

	Unrestricted	Restricted	2025 Total	2024 Total
	£	£	£	£
Provision of meals	0	0	0	0
Total	0	0	0	0

4. Cost of Raising Funds

	Unrestricted	Restricted	2025 Total	2024 Total
	£	£	£	£
Costs of Raising Funds				
Fundraising Expenses	0	0	0	0
Total	0	0	0	0

5. Cost of Charitable Activities

	Unrestricted	Restricted	2025 Total	2024 Total
Charitable Activities	£	£	£	£
Transport and Delivery	1,216	0	1,216	8,338
Vehicle Hire	0	1579	1,579	0
Food Partnerships	31,370	21,715	53,085	15,649
Accountancy Fees	0	0	0	350
Legal Expenses	0	0	0	1,182
Consulting	1,111	0	1,111	3,448
Depreciation	0	0	0	22,463
IT Software and Consumables	457	0	457	420
Vehicle Expenses	81	0	81	347
Travel Expenses	0	0	0	0
Insurance	189	0	189	0
Loss on disposal of fixed assets	0	101,856	101,856	0
Subscriptions	389	0	389	348
Total	31,963	125,150	159,198	52,546

6. Analysis of Support and Governance Costs

	Direct £	Support	Governance £	2025 Total £
Transport and Delivery	1,216	0	0	1,216
Vehicle Hire	1,579	0	0	1,579
Food Partnerships	53,085	0	0	53,085
Accountancy Fees	0	0	0	0
Legal Expenses	0	0	0	0
Consulting	1,111	0	0	1,111
Depreciation	0	0	0	0
IT Software and Consumables	457	0	0	457
Vehicle Expenses	81	0	0	81
Travel Expenses	0	0	0	0
Insurance	189	0	0	189
Disposal of fixed assets	101,856	0	0	101,856
Subscriptions	389	0	0	389
Total	159,198	0	0	159,198

7. Net outgoing resources for the period

Net outgoing resources is stated after charging

2025 Total 2024 Total

£

£

Independent examiners remuneration

0

350

8. Trustee Remuneration

No Trustee received any remuneration for acting as a trustee during the current year. No Trustees were paid any expenses during the current year.

9. Employees

Employment costs

2025 Total 2024 Total

£

£

Wages and salaries

0

0

Employee Numbers

2025 Total 2024 Total

Charitable Activities

0

0

No employee received emoluments of more than £60,000

10. Creditors: amounts falling due within one year

	2025 £	2024 £
Accounts Payable	0	0
	<u>0</u>	<u>0</u>

11. Debtors and Prepayments

	2025 £	2024 £
Prepayments	0	0
	<u>0</u>	<u>0</u>

12. Related Party transactions

During the year the amount of £6,500 was paid to Cornwall Food Partnership CIC to support the Sustainable Food Cornwall partnership and £750 was paid to Five Turnings Ltd for administrative services to the charity. Matthew Thomson is a director of Cornwall Food Partnership CIC and Five Turnings Ltd.

13. Tangible Fixed Assets

	Leasehold Improvements £	Plant & Machinery £	Motor Vehicles £	Total £
Cost				
At 1 April 2024	1,824	31,747	126,979	160,550
Additions	0	0	0	0
Disposals	(1,824)	(31,747)	(126,979)	(160,550)
Transfers	0	0	0	0
At 31 March 2025	0	0	0	0
Depreciation				
At 1 April 2024	707	6,953	51,034	58,694
Provided in Year	0	0	0	0
On Disposals	(707)	(6,953)	(51,034)	(58,694)
At 31 March 2025	0	0	0	0
Net book value at 31 March 2025	0	0	0	0
Net book value at 1 April 2024	1,117	24,794	75,945	101,856

14. Analysis of net assets between funds

Current Period	Unrestricte d Funds £	Restricted Funds £	Total Funds £
Fund balances as at 31 March 2025 as represented by:			
Tangible Fixed Assets	0	0	0
Current Assets	53	0	53
Current Liabilities and provisions	0	0	0
Total	53	0	53
Previous Period	Unrestricte d Funds £	Restricted Funds £	Total Funds £
Fund balances as at 31 March 2024 as represented by:			
Tangible Fixed Assets	0	101,856	124,319
Current Assets	34,101	23,644	83,778
Current Liabilities and provisions	0	(350)	(350)
Total	34,101	125,150	207,798

15. Analysis of Unrestricted Funds

	At 1 April 2024	Incoming Resources	Outgoing Resources	Transfers	At 31 March 2025
	£	£	£	£	£
Unrestricted Fund	34,101	0	34,048	0	53

	At 1 April 2023	Incoming Resources	Outgoing Resources	Transfers	At 31 March 2024
	£	£	£	£	£
Unrestricted Fund	34,101	0	0	0	34,101

16. Analysis of Restricted Funds

	At 01 April 2024	Incoming Resources	Outgoing Resources	Transfers	At 31 March 2025
	£	£	£		£
COMF- Cornwall Council	120,039	0	120,039	0	0
Soil Association	1,111	0	1,111	0	0
Sustain: Alliance for Food & Farming	4,000	0	4,000	0	0
	125,150	0	125,150	0	0

	At 01 April 2023	Incoming Resources	Outgoing Resources	Transfers	At 31 March 2024
	£	£	£		£
COMF- Cornwall Council	166,146	0	46,107	0	120,039
Soil Association	7,550	0	6,439	0	1,111
Sustain: Alliance for Food & Farming	0	4,000	0	0	4,000
	173,696	4,000	52,546	0	125,150

17. Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2025	2024
	£	£
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	(159,198)	(48,546)
Adjustments for:		
Depreciation Charges	0	22,462
(Gains)/Losses on investments	0	0
Dividends, interest and rents from investments	0	0
Loss/(profit) on the sale of fixed assets	101,856	0
Increase/(decrease) in provision for liabilities	0	0
(Increase)/decrease in debtors	0	124
Increase/(decrease) in creditors	(650)	350
Net cash provided by (used in) operating activities	(57,992)	(25,610)

18. Analysis of cash and cash equivalents

	2025	2024
	£	£
Cash in hand	53	58,045
Total cash and cash equivalents	53	58,045