

THE HIVE CORNWALL

England & Wales · Charity number 1187981

Details

Other names THE HIVE

Status Registered

Legal form CIO

Registered 2020-02-14

Register [View on the Charity Commission register](#)

Contact

Address Cafe Chaos
3 St. Clement Vean
Truro
Cornwall
TR1 1RN

Phone 07825294979

Email thehivecornwall@gmail.com

Activities

Objects: 1. THE PROTECTION AND PRESERVATION OF THE ENVIRONMENT FOR THE PUBLIC BENEFIT THROUGH THE PROMOTION OF FOOD WASTE REDUCTION 2. THE RELIEF OF FINANCIAL HARDSHIP THROUGH THE PROMOTION OF THE USE OF SURPLUS FOOD TO FEED THOSE SUFFERING FINANCIAL HARDSHIP 3. TO ADVANCE THE EDUCATION OF THE PUBLIC IN GENERAL ABOUT ALL ASPECTS OF FOOD WASTE GENERATION, MANAGEMENT AND RECYCLING AND IN FURTHERANCE OF THIS TO PROMOTE RESEARCH FOR THE PUBLIC BENEFIT IN ALL ASPECTS OF THAT SUBJECT, AND TO PUBLISH THE USEFUL RESULTS

Activities: Our core purpose is to process and extend the life of free surplus (waste) food into a nutritious product and provide this at no cost to disadvantaged families

Classification

- **How:** Provides Services, Sponsors Or Undertakes Research
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Environment/conservation/heritage, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, Other Defined Groups

Geography

- Cornwall
- Devon

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£0	£159,198	-	-
2024-03-31	£4,000	£52,546	-	-
2023-03-31	£34,233	£57,089	-	-
2022-03-31	£253,016	£69,791	-	-
2021-03-31	£133,252	£85,824	-	-

Trustees

Name	Role	Appointed
BARBARA ELIZABETH ROUNSEVELL		2020-10-29
Matthew Thomson		2020-10-29
Sandra Amber Duddridge		2022-03-31

THE HIVE CORNWALL

England & Wales - Charity number 1187981

Accounts

The Hive Cornwall

Charity number: 1187981

TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

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Reference and Administrative Information

Charity name The Hive Cornwall CIO

Registered Charity number 1187981

Registered Company number CE020717

Registered address 3 St Clements Vean,
Tregolls Road,
Truro TR1 1RN
Cornwall

Trustees serving in the period

Matthew Thomson

Barbara Rounsevell MBE

Amber Duddridge

Independent Examiners

Swell Accounting & Business Solutions
Tregelga Court
Newquay
Cornwall TR7 3AD

Bankers

The Co-operative Bank
P.O. Box 250
Skelmersdale
Lancashire WN8 6WT

Trustees Report

Structure, Governance and Management

The Charity was registered as a Charitable Incorporated Organisation (CIO) on 14th February 2020 and has no paid staff, operating solely through volunteers.

Charitable Objects

The charity's founding purpose was to gather surplus (waste) food and distribute it at no cost to disadvantaged families, and to organisations serving them; processing the food to extend its life as appropriate. The charity has registered the following charitable objects with the Charity Commission:

- General Charitable Purposes
- Education/training
- The Prevention and Relief Of Poverty
- Environment/conservation/heritage
- Economic/community Development/employment

to help:

- Children/young People
- Elderly/old People
- People with Disabilities
- Other Charities or Voluntary Bodies
- Other Defined Groups

Acknowledgements

Trustees would like to thank staff and volunteers of our principal community partners CHAOS Cornwall CIC, Growing Links CIC, Fentenfenna Farm CIC and Liskeard & Looe Foodbank for supporting Hive Cornwall's objects throughout the year. Thanks also to the Cornwall Voluntary Sector Forum Food Access Alliance and Sustainable Food Cornwall for their support and encouragement.

Outside of the core Hive Cornwall partnership, the charity depended on cooperation with an ecosystem of over 30 voluntary, community and social enterprise groups across Cornwall, including Transformation CPR and DISC Newquay who were notable for the large amounts of food they were able to distribute effectively, often at very short notice. The Hive Cornwall is profoundly grateful to all in this network, while regretting the closure of vital community organisations such as DISC due to the challenging circumstances affecting all those working in community food.

Activities and Achievements

The Hive Cornwall's main operational activities in the year were the collection and redistribution of food surplus otherwise destined to become waste, although the volumes of such food available to the charity for collection and distribution fell again this year. Trustees attribute this to the growing

importance of FareShare in Cornwall and changes in the wholesale arrangements of the suppliers on which the Hive Cornwall has traditionally depended. Through the year the Hive Cornwall worked directly with 3 regular volunteers to collect and redistribute an average of 1 pallet of food once a month through the year, supplying around 10 tonnes of food to 20 community groups serving upwards of 4000 people on a regular basis. With the charity's own direct impact reduced, trustees resolved to use its resources to support social purpose partners whose activities aligned with the Hive Cornwall's objects, donating grant funds to Fentenfenna Farm CIC to support its hub and logistics operations, and vehicles to Growing Links CIC, Liskeard and Looe Foodbank and to Fentenfenna Farm CIC.

In keeping with our name and founding spirit, The Hive Cornwall trustees recognise their responsibility to ensure the charity works effectively as part of Cornwall's food system. The Hive Cornwall will thrive only if it works in harmony with the businesses, organisations, communities and other stakeholders who between them comprise Cornwall's food system. To that end, The Hive Cornwall continued to support the Sustainable Food Cornwall Partnership in its work with partners and the Royal Cornwall Hospital Trust and Cornwall Council to explore opportunities to bring more local sustainable food into their standard procurement practice. Trustees provided small grants and social investment to Sustainable Food Cornwall accordingly.

Reserves Policy

The charity currently has few ongoing cost commitments which are limited to supporting an average of one collection and delivery round per month. The trustees have set a reserves policy to hold around 6 months' worth of free unrestricted reserves to cover costs in the event of close down.

Going Concern

While the charity retains sufficient funding to continue its current operations for another 12 months, and these accounts have been prepared on that basis, trustees continue to work with its charitable and community partners to find more effective ways of fulfilling its charitable objects through the transfer of assets to them.

Financial Review

The financial results of the charity for the year are set out on page 5.

The charity's reserves are held to cover unexpected expenses and future operating deficits. There are few fixed costs and so no reserve is required to cover these in the event of closure.

- Current Free Unrestricted reserves as at 31st March 2025 £34k (last year £34k)
- This represents a ratio of 7 months of our average monthly expenditure, our reserves policy sets out to maintain reserves at between 6 and 12 months to ensure we can manage the charity appropriately through periods of lower income. Our future plans set out how we will develop to maintain our reserves in line with this policy.
- Restricted reserves show a deficit of £49k. Of our £174k restricted reserves, £102k is a depreciation

reserve for assets purchased with grant funding. £23k is held for delivery of services in the future.

Future Plans

The Hive Hub at Fentenfenna and the Hive Cornwall fleet of 4 vans are important assets for Cornwall's food system – in terms both of their potential to support the production and distribution of food surplus rescued, and to support Cornwall's community growing network. Throughout 2024 and 2025 the volumes of food surplus arising within the regional wholesale system have contracted dramatically while the amount of fresh food gleaned and grown has increased and trustees have been adapting both regular operations and the Hive Cornwall's future plans accordingly.

The charity relies more than ever on its community partners to deliver its charitable objects, and trustees' plans for the future are now geared to the streamlining of the Hive Cornwall's asset register and operations so as to empower its partners as effectively as possible, building on the Sustainable Food Places work The Hive Cornwall helped catalyse.

On behalf of the Hive Cornwall Trustees

A handwritten signature in black ink, appearing to read 'Matthew Thomson', with a large, sweeping flourish above it.

Trustee: Matthew Thomson

Date...31st January 2026

Independent examiner's report to the trustees of The Hive Cornwall

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025

Responsibilities and basis of report

As the charity's trustees of the you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2018 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in audit and, consequently, no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material aspect, the requirements
 - a) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - b) to prepare accounts which accord with the accounting records, comply with the accounting requirements of the 2011 Acthave not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Simon Beckham
Swell Accounting & Business Solutions

Dated: 27th January 2026

Statement of Financial Activity

		Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
	Note	£	£	£	£
Income and Endowments from					
Donations & Grants	2	0	0	0	4,000
Charitable Activities	3	0	0	0	0
Total		0	0	0	4,000
Resources Expended					
Expenditure on:					
Raising funds	4	0	0	0	0
Charitable Activities	5/6	34,048	125,150	159,198	52,546
Total		34,048	125,150	159,198	52,546
Net income/(expenditure) before transfers		(34,048)	(125,150)	(159,198)	(48,546)
Total funds brought forward		34,101	125,150	159,251	207,798
Total funds carried forward		53	0	53	159,251

Statement of Financial Activity

(to 31/03/2024)

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Income and Endowments from					
Donations & Grants	2	0	4,000	4,000	34,233
Charitable Activities	3	0	0	0	0
Total		0	4,000	4,000	34,233
Resources Expended					
Expenditure on:					
Raising funds	4	0	0	0	0
Charitable Activities	5/6	0	52,546	52,546	57,089
Total		0	52,546	52,546	57,089
Net income/(expenditure) before transfers		0	(48,546)	(48,546)	(22,856)
Total funds brought forward		34,101	173,696	207,798	230,653
Total funds carried forward		34,101	125,150	159,251	207,798

Balance Sheet

	Note	Total Funds 2025	Total Funds 2024
		£	£
Fixed Assets:			
Tangible Assets	13	<u>0</u>	<u>101,856</u>
Total Fixed Assets		<u>0</u>	<u>101,856</u>
Current Assets:			
Debtors & prepayments	11	0	0
Cash at bank & in hand	18	<u>53</u>	<u>58,045</u>
Total current assets		<u>53</u>	<u>58,045</u>
Liabilities:			
Creditors: amounts falling due within 12 months	10	0	(650)
Net current assets		<u>53</u>	<u>57,395</u>
Total assets less current liabilities		<u>53</u>	<u>159,251</u>
The funds of the charity			
Restricted income funds	16	0	125,150
Unrestricted funds	15	<u>53</u>	<u>34,101</u>
Total charity funds		<u>53</u>	<u>159,251</u>

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The financial statements were approved by the board on:

And signed on its behalf by:



Trustee: Matthew Thomson
Date: 31st January 2026

Statement of Cashflows

	Note	Total Funds 2025 £	Prior Period Funds 2024 £
Cash flows from operating activities:			
Net cash provided by (used in) operating activities	16	(57,992)	(25,610)
<hr/>			
Cash flows from investing activities			
Dividends, interest and rents from investments		0	0
Proceeds from sale of property, plant and equipment		0	0
Purchase of property, plant and equipment		0	0
<hr/>			
Net cash provided by (used in) investing activities		0	0
<hr/>			
Change in cash and cash equivalents in the reporting period:		(57,992)	(25,610)
Cash and cash equivalents at the beginning of the reporting period	17	58,045	83,655
Cash and cash equivalents at the end of the reporting period	17	53	58,045
<hr/>			

Notes to the Financial Statements

1. Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

The Hive Cornwall meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis. The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Income and endowments

All incoming resources are included in the statement of financial activities when it is probable the charity will be entitled to the income and the amount can be quantified with reasonable accuracy.

Fund accounting policy

Unrestricted Income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Further details of each fund are disclosed in notes 13, 14 and 15.

Incoming resources

Donations are recognised on a cash receipts basis.

Incoming resources from tax reclaims are included in the statement of financial activities when received. Income from charitable activities includes income earned, which is recognised when the related goods or services are provided.

Resources expended

Liabilities are recognised as soon as there is a legal obligation committing the charity to the expenditure. Expenditure is accounted for on an accruals basis where appropriate.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

Governance costs include administrative expenses, costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

Support costs

Support costs include central functions but not administrative expenses and have been allocated to activity cost categories on a basis consistent with the use of resources.

2. Income from Donations & Grants

	Unrestricted	Restricted	2025 Total	2024 Total
	£	£	£	£
Grants	0	0	0	4,000
Donations	0	0	0	0
Total	0	0	0	4,000

3. Income from Charitable Activities

	Unrestricted	Restricted	2025 Total	2024 Total
	£	£	£	£
Provision of meals	0	0	0	0
Total	0	0	0	0

4. Cost of Raising Funds

	Unrestricted	Restricted	2025 Total	2024 Total
	£	£	£	£
Costs of Raising Funds				
Fundraising Expenses	0	0	0	0
Total	0	0	0	0

5. Cost of Charitable Activities

	Unrestricted	Restricted	2025 Total	2024 Total
Charitable Activities	£	£	£	£
Transport and Delivery	1,216	0	1,216	8,338
Vehicle Hire	0	1579	1,579	0
Food Partnerships	31,370	21,715	53,085	15,649
Accountancy Fees	0	0	0	350
Legal Expenses	0	0	0	1,182
Consulting	1,111	0	1,111	3,448
Depreciation	0	0	0	22,463
IT Software and Consumables	457	0	457	420
Vehicle Expenses	81	0	81	347
Travel Expenses	0	0	0	0
Insurance	189	0	189	0
Loss on disposal of fixed assets	0	101,856	101,856	0
Subscriptions	389	0	389	348
Total	31,963	125,150	159,198	52,546

6. Analysis of Support and Governance Costs

	Direct £	Support	Governance £	2025 Total £
Transport and Delivery	1,216	0	0	1,216
Vehicle Hire	1,579	0	0	1,579
Food Partnerships	53,085	0	0	53,085
Accountancy Fees	0	0	0	0
Legal Expenses	0	0	0	0
Consulting	1,111	0	0	1,111
Depreciation	0	0	0	0
IT Software and Consumables	457	0	0	457
Vehicle Expenses	81	0	0	81
Travel Expenses	0	0	0	0
Insurance	189	0	0	189
Disposal of fixed assets	101,856	0	0	101,856
Subscriptions	389	0	0	389
Total	159,198	0	0	159,198

7. Net outgoing resources for the period

Net outgoing resources is stated after charging

2025 Total 2024 Total

£

£

Independent examiners remuneration

0

350

8. Trustee Remuneration

No Trustee received any remuneration for acting as a trustee during the current year. No Trustees were paid any expenses during the current year.

9. Employees

Employment costs

2025 Total 2024 Total

£

£

Wages and salaries

0

0

Employee Numbers

2025 Total 2024 Total

Charitable Activities

0

0

No employee received emoluments of more than £60,000

10. Creditors: amounts falling due within one year

	2025	2024
	£	£
Accounts Payable	0	0
	<u>0</u>	<u>0</u>

11. Debtors and Prepayments

	2025	2024
	£	£
Prepayments	0	0
	<u>0</u>	<u>0</u>

12. Related Party transactions

During the year the amount of £6,500 was paid to Cornwall Food Partnership CIC to support the Sustainable Food Cornwall partnership and £750 was paid to Five Turnings Ltd for administrative services to the charity. Matthew Thomson is a director of Cornwall Food Partnership CIC and Five Turnings Ltd.

13. Tangible Fixed Assets

	Leasehold Improvements £	Plant & Machinery £	Motor Vehicles £	Total £
Cost				
At 1 April 2024	1,824	31,747	126,979	160,550
Additions	0	0	0	0
Disposals	(1,824)	(31,747)	(126,979)	(160,550)
Transfers	0	0	0	0
At 31 March 2025	0	0	0	0
Depreciation				
At 1 April 2024	707	6,953	51,034	58,694
Provided in Year	0	0	0	0
On Disposals	(707)	(6,953)	(51,034)	(58,694)
At 31 March 2025	0	0	0	0
Net book value at 31 March 2025	0	0	0	0
Net book value at 1 April 2024	1,117	24,794	75,945	101,856

14. Analysis of net assets between funds

Current Period	Unrestrict ed Funds £	Restricted Funds £	Total Funds £
Fund balances as at 31 March 2025 as represented by:			
Tangible Fixed Assets	0	0	0
Current Assets	53	0	53
Current Liabilities and provisions	0	0	0
Total	53	0	53
Previous Period			
Fund balances as at 31 March 2024 as represented by:			
Tangible Fixed Assets	0	101,856	124,319
Current Assets	34,101	23,644	83,778
Current Liabilities and provisions	0	(350)	(350)
Total	34,101	125,150	207,798

15. Analysis of Unrestricted Funds

	At 1 April 2024	Incoming Resources	Outgoing Resources	Transfers	At 31 March 2025
	£	£	£	£	£
Unrestricted Fund	34,101	0	34,048	0	53

	At 1 April 2023	Incoming Resources	Outgoing Resources	Transfers	At 31 March 2024
	£	£	£	£	£
Unrestricted Fund	34,101	0	0	0	34,101

16. Analysis of Restricted Funds

	At 01 April 2024	Incoming Resources	Outgoing Resources	Transfers	At 31 March 2025
	£	£	£		£
COMF- Cornwall Council	120,039	0	120,039	0	0
Soil Association	1,111	0	1,111	0	0
Sustain: Alliance for Food & Farming	4,000	0	4,000	0	0
	125,150	0	125,150	0	0

	At 01 April 2023	Incoming Resources	Outgoing Resources	Transfers	At 31 March 2024
	£	£	£		£
COMF- Cornwall Council	166,146	0	46,107	0	120,039
Soil Association	7,550	0	6,439	0	1,111
Sustain: Alliance for Food & Farming	0	4,000	0	0	4,000
	173,696	4,000	52,546	0	125,150

17. Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2025	2024
	£	£
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	(159,198)	(48,546)
Adjustments for:		
Depreciation Charges	0	22,462
(Gains)/Losses on investments	0	0
Dividends, interest and rents from investments	0	0
Loss/(profit) on the sale of fixed assets	101,856	0
Increase/(decrease) in provision for liabilities	0	0
(Increase)/decrease in debtors	0	124
Increase/(decrease) in creditors	(650)	350
Net cash provided by (used in) operating activities	(57,992)	(25,610)

18. Analysis of cash and cash equivalents

	2025	2024
	£	£
Cash in hand	53	58,045
Total cash and cash equivalents	53	58,045

THE HIVE CORNWALL

England & Wales - Charity number 1187981

Accounts

The Hive Cornwall

Charity number: 1187981

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

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Trustees Report

Structure, Governance and Management

The Charity was registered as a Charitable Incorporated Organisation (CIO) on 14th February 2020 and has no paid staff, operating solely through volunteers.

Charitable Objects

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Trustees would like to thank staff and volunteers of our principal community partners CHAOS Cornwall CIC, Growing Links CIC, Liskeard & Looe Foodbank and Treverbyn Hall for supporting Hive Cornwall's objects throughout the year. Thanks also to the Cornwall Voluntary Sector Forum Food Access Alliance for their support and encouragement.

Outside of the core Hive Cornwall partnership, the charity depended on cooperation with an ecosystem of over 30 voluntary, community and social enterprise groups across Cornwall, including Transformation CPR and DISC Newquay who were notable for the large amounts of food they were able to distribute effectively, often at very short notice. The Hive Cornwall is profoundly grateful to all in this network.

Activities and Achievements

The Hive Cornwall's main operational activities in the year were the collection and redistribution of food surplus otherwise destined to become waste, although the volumes of such food available for collection and distribution fell dramatically through the year to an average of less than one third of previous volumes.

Through the year the Hive Cornwall worked directly with 6 regular volunteers to collect and redistribute 2-3 pallets of food three times every month through the year, supplying around 110 tonnes of food to 24 community groups serving upwards of 6000 people on a regular basis. The

Christmas runs included donated turkeys and Christmas hampers. This was therefore a year where trustees concentrated on strengthening partnerships with wholesalers and logistics companies as well as with grassroots person-centred community food groups active in Cornwall's diverse communities.

In keeping with our name and founding spirit, The Hive Cornwall trustees recognise their responsibility to ensure the charity works effectively as part of Cornwall's food system. The Hive Cornwall will thrive only if it works in harmony with the businesses, organisations, communities and other stakeholders who between them comprise Cornwall's food system. To that end, The Hive Cornwall continued to support the Sustainable Food Cornwall Partnership in developing a sustainable food strategy for Cornwall, and in particular to work with the Royal Cornwall Hospital Trust and Cornwall Council to explore opportunities to bring more local sustainable food into their standard procurement practice.

Reserves Policy

The charity currently has few ongoing cost commitments which are limited to supporting an average of 4-5 collection and delivery rounds per month, and the overheads associated with fleet maintenance. The trustees have set a reserves policy to hold around 6 months' worth of free unrestricted reserves to cover costs in the event of close down. The current unrestricted free reserves value of £34,101 represents 7.16 months.

Going Concern

While the charity retains sufficient funding to continue its current operations for another 12 months, and these accounts have been prepared on that basis, trustees continue to work with its charitable and community partners to find more effective ways of fulfilling its charitable objects through the transfer of assets to them. As the local food surplus system continues to contract, trustees have consulted the Charity Commission about transferring 100% of its assets to partners to fulfil the Hive Cornwall's charitable purposes and winding down the charity. (see Future Plans below)

Financial Review

The financial results of the charity for the year are set out on page 5.

The charity's reserves are held to cover unexpected expenses and future operating deficits. There are few fixed costs and so no reserve is required to cover these in the event of closure.

- Current Free Unrestricted reserves as at 31st March 2024 £34k (last year £34k)
- This represents a ratio of 7 months of our average monthly expenditure, our reserves policy sets out to maintain reserves at between 6 and 12 months to ensure we can manage the charity appropriately through periods of lower income. Our future plans set out how we will develop to maintain our reserves in line with this policy.
- Restricted reserves show a deficit of £23k. Of our £174k restricted reserves, £124k is a depreciation reserve for assets purchased with grant funding. £50k is held for delivery of services in the future.

Future Plans

The Hive Hub at Fentenfenna and the Hive Cornwall fleet of 4 vans are important assets for Cornwall's food system – in terms both of their potential to support the production and distribution of food surplus rescued, and to support Cornwall's community growing network. Throughout 2023 and 2024 the volumes of food surplus arising within the regional wholesale system have contracted dramatically while the amount of fresh food gleaned and grown has increased and trustees have been adapting both regular operations and the Hive Cornwall's future plans accordingly.

The charity relies more than ever on its community partners to deliver its charitable objects, and trustees' plans for the future are now geared to the streamlining of the Hive Cornwall's asset register and operations so as to empower its partners as effectively as possible. In particular, trustees are working with Cornwall Council, Fentenfenna Farm CIC, Growing Links CIC and Liskeard and Looe Foodbank to adapt the original Hive vision to current circumstances, and find better ways of deploying its assets, building on the Sustainable Food Places work The Hive Cornwall helped catalyse.

On behalf of the Hive Cornwall Trustees

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Trustee: Matthew Thomson

Date...31st January 2025

Independent examiner's report to the trustees of The Hive Cornwall

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As the charity's trustees of the you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2018 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in audit and, consequently, no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material aspect, the requirements
 - a) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - b) to prepare accounts which accord with the accounting records, comply with the accounting requirements of the 2011 Acthave not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Simon Beckham
Swell Accounting & Business Solutions

Dated: 27th January 2025

Statement of Financial Activity

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Income and Endowments from					
Donations & Grants	2	0	4,000	4,000	34,233
Charitable Activities	3	0	0	0	0
Total		0	4,000	4,000	34,233
Resources Expended					
Expenditure on:					
Raising funds	4	0	0	0	0
Charitable Activities	5/6	0	52,546	52,546	57,089
Total		0	52,546	52,546	57,089
Net income/(expenditure) before transfers		0	(48,546)	(48,546)	(22,856)
Total funds brought forward		34,101	173,696	207,798	230,653
Total funds carried forward		34,101	125,150	159,251	207,798

Statement of Financial Activity

(to 31/03/2023)

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Income and Endowments from					
Donations & Grants	2	0	34,233	34,233	253,016
Charitable Activities	3	0	0	0	0
Total		0	34,233	34,233	253,016
Resources Expended					
Expenditure on:					
Raising funds	4	0	0	0	0
Charitable Activities	5/6	0	57,089	57,089	69,791
Total		0	57,089	57,089	69,791
Net income/(expenditure) before transfers		0	(22,856)	(22,856)	183,225
Total funds brought forward		34,101	196,552	230,653	47,428
Total funds carried forward		34,101	173,696	207,798	230,653

Balance Sheet

	Note	Total Funds 2023	Total Funds 2022
Fixed Assets:		£	£
Tangible Assets	13	<u>101,856</u>	<u>124,319</u>
Total Fixed Assets		<u>101,856</u>	<u>124,319</u>
Current Assets:			
Debtors & prepayments	11	0	124
Cash at bank & in hand	18	<u>58,045</u>	<u>83,655</u>
Total current assets		<u>58,045</u>	<u>83,779</u>
Liabilities:			
Creditors: amounts falling due within 12 months	10	(650)	(300)
Net current assets		<u>57,395</u>	<u>83,479</u>
Total assets less current liabilities		<u>159,251</u>	<u>207,798</u>
The funds of the charity			
Restricted income funds	16	125,150	173,696
Unrestricted funds	15	<u>34,101</u>	<u>34,101</u>
Total charity funds		<u>159,251</u>	<u>207,798</u>

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The financial statements were approved by the board on:

And signed on its behalf by:



Trustee: Matthew Thomson
Date: 31st January 2023

Statement of Cashflows

	Note	Total Funds 2024 £	Prior Period Funds 2023 £
Cash flows from operating activities:			
Net cash provided by (used in) operating activities	16	(25,610)	(7,030)
Cash flows from investing activities			
Dividends, interest and rents from investments		0	0
Proceeds from sale of property, plant and equipment		0	0
Purchase of property, plant and equipment		0	0
Net cash provided by (used in) investing activities		0	0
Change in cash and cash equivalents in the reporting period:		(25,610)	(7,030)
Cash and cash equivalents at the beginning of the reporting period	17	83,655	90,685
Cash and cash equivalents at the end of the reporting period	17	58,045	83,655

Notes to the Financial Statements

1. Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

The Hive Cornwall meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis. The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Income and endowments

All incoming resources are included in the statement of financial activities when it is probable the charity will be entitled to the income and the amount can be quantified with reasonable accuracy.

Fund accounting policy

Unrestricted Income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Further details of each fund are disclosed in notes 13, 14 and 15.

Incoming resources

Donations are recognised on a cash receipts basis.

Incoming resources from tax reclaims are included in the statement of financial activities when received. Income from charitable activities includes income earned, which is recognised when the related goods or services are provided.

Resources expended

Liabilities are recognised as soon as there is a legal obligation committing the charity to the expenditure. Expenditure is accounted for on an accruals basis where appropriate.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

Governance costs include administrative expenses, costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

Support costs

Support costs include central functions but not administrative expenses and have been allocated to activity cost categories on a basis consistent with the use of resources.

2. Income from Donations & Grants

	Unrestricted	Restricted	2024 Total	2023 Total
	£	£	£	£
Grants	0	4,000	4,000	34,233
Donations	0	0	0	0
Total	0	4,000	4,000	34,233

3. Income from Charitable Activities

	Unrestricted	Restricted	2024 Total	2023 Total
	£	£	£	£
Provision of meals	0	0	0	0
Total	0	0	0	0

4. Cost of Raising Funds

	Unrestricted	Restricted	2024 Total	2023 Total
	£	£	£	£
Costs of Raising Funds				
Fundraising Expenses	0	0	0	0
Total	0	0	0	0

5. Cost of Charitable Activities

	Unrestricted	Restricted	2024 Total	2023 Total
	£	£	£	£
Charitable Activities				
Transport and Delivery	0	8,338	8,338	6,483
Vehicle Hire	0	0	0	4,986
Food Partnerships	0	15,649	15,649	4,770
Accountancy Fees	0	350	350	480
Legal Expenses	0	1,182	1,182	1,020
Consulting	0	3,448	3,448	11,063
Depreciation	0	22,463	22,463	27,210
IT Software and Consumables	0	420	420	202
Vehicle Expenses	0	347	347	179
Travel Expenses	0	0	0	251
Subscriptions	0	348	348	445
Total	0	52,546	52,546	57,089

6. Analysis of Support and Governance Costs

	Direct £	Support	Governance £	2024 Total £
Transport and Delivery	8,338	0	0	6,483
Vehicle Hire	0	0	0	4,986
Food Partnerships	15,649	0	0	4,770
Accountancy Fees	0	0	350	480
Legal Expenses	1,182	0	0	1,020
Consulting	3,448	0	0	11,063
Depreciation	22,463	0	0	27,210
IT Software and Consumables	420	0	0	202
Vehicle Expenses	347	0	0	179
Travel Expenses	0	0	0	251
Subscriptions	348	0	0	445
Total	52,196	0	350	57,089

7. Net outgoing resources for the period

Net outgoing resources is stated after charging

	2024 Total	2023 Total
	£	£
Independent examiners remuneration	350	760

8. Trustee Remuneration

No Trustee received any remuneration for acting as a trustee during the current year.

9. Employees

Employment costs

	2024 Total	2023 Total
	£	£
Wages and salaries	0	0

Employee Numbers

	2024 Total	2023 Total
Charitable Activities	0	0

No employee received emoluments of more than £60,000

10. Creditors: amounts falling due within one year

	2024	2023
	£	£
Accounts Payable	0	0
	<u>0</u>	<u>0</u>

11. Debtors and Prepayments

	2024	2023
	£	£
Prepayments	0	124
	<u>0</u>	<u>124</u>

12. Related Party transaction

There were no related party transaction in the period.

13. Tangible Fixed Assets

	Leasehold Improvements	Plant & Machinery	Motor Vehicles	Total
	£	£	£	£
Cost				
At 1 April 2023	1,824	31,747	126,979	160,550
Additions	0	0	0	0
Disposals	0	0	0	0
Transfers	0	0	0	0
At 31 March 2024	<u>1,824</u>	<u>31,747</u>	<u>126,979</u>	<u>160,550</u>
Depreciation				
At 1 April 2023	404	3,779	32,048	35,231
Provided in Year	303	3,174	18,986	22,463
On Disposals	0	0	0	0
At 31 March 2024	<u>707</u>	<u>6,953</u>	<u>51,034</u>	<u>58,694</u>
Net book value at 31 March 2024	<u>1,117</u>	<u>24,794</u>	<u>75,945</u>	<u>101,856</u>
Net book value at 1 April 2023	<u>1,420</u>	<u>27,968</u>	<u>94,931</u>	<u>124,319</u>

14. Analysis of net assets between funds

Current Period	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Fund balances as at 31 March 2024 as represented by:			
Tangible Fixed Assets	0	101,856	124,319
Current Assets	34,101	23,644	83,778
Current Liabilities and provisions	0	(350)	(350)
Total	<u>34,101</u>	<u>125,150</u>	<u>207,798</u>
Previous Period			
	£	£	£
Fund balances as at 31 March 2023 as represented by:			
Tangible Fixed Assets	0	124,319	124,319
Current Assets	34,101	49,777	83,778
Current Liabilities and provisions	0	(300)	(300)
Total	<u>34,101</u>	<u>173,696</u>	<u>207,798</u>

15. Analysis of Unrestricted Funds

	At 1 April 2023	Incoming Resources	Outgoing Resources	Transfers	At 31 March 2024
	£	£	£	£	£
Unrestricted Fund	34,101	0	0	0	34,101

	At 1 April 2022	Incoming Resources	Outgoing Resources	Transfers	At 31 March 2023
	£	£	£	£	£
Unrestricted Fund	33,252	849	0	0	34,101

16. Analysis of Restricted Funds

	At 01 April 2023	Incoming Resources	Outgoing Resources	Transfers	At 31 March 2024
	£	£	£		£
COMF- Cornwall Council	166,146	0	46,107	0	120,039
Soil Association	7,550	0	6,439	0	1,111
Sustainability Alliance	0	4,000	0	0	4,000
	173,696	4,000	52,546	0	125,150

Of the £125,150 restricted reserves £101,856 is a depreciation reserve for assets purchased with restricted funds. The remaining £23,294 is cash held for future delivery and services.

	At 01 April 2022	Incoming Resources	Outgoing Resources	Transfers	At 31 March 2023
	£	£	£		£
COMF- Cornwall Council	196,552	26,233	56,639		166,146
Sustainable Food Places	0	8,000	450	0	7,550
	196,552	34,233	57,089	0	173,696

Of the £196,552 restricted reserves £151,528 is a depreciation reserve for assets purchased with restricted funds. The remaining £45,024 is cash held for future delivery and services.

17. Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2024	2023
	£	£
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	(48,546)	(22,856)
Adjustments for:		
Depreciation Charges	22,462	27,210
(Gains)/Losses on investments	0	0
Dividends, interest and rents from investments	0	0
Loss/(profit) on the sale of fixed assets	0	0
Increase/(decrease) in provision for liabilities	0	0
(Increase)/decrease in debtors	124	14
Increase/(decrease) in creditors	350	(11,398)
Net cash provided by (used in) operating activities	(25,610)	(7,030)

18. Analysis of cash and cash equivalents

	2024	2023
	£	£
Cash in hand	58,045	83,655
Total cash and cash equivalents	58,045	83,655

THE HIVE CORNWALL

England & Wales - Charity number 1187981

Accounts

The Hive Cornwall

Charity number: 1187981

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

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Trustees Report

Structure, Governance and Management

The Charity was registered as a Charitable Incorporated Organisation (CIO) on 14th February 2020 and has no paid staff, operating solely through volunteers.

Charitable Objects

The charity was registered with the core purpose to process and extend the life of free surplus (waste) food into a nutritious product and provide this at no cost to disadvantaged families. The charity has registered the following charitable objects with the Charity Commission:

- General Charitable Purposes
- Education/training
- The Prevention and Relief Of Poverty
- Environment/conservation/heritage
- Economic/community Development/employment

to help:

- Children/young People
- Elderly/old People
- People with Disabilities
- Other Charities or Voluntary Bodies
- Other Defined Groups

Acknowledgements

Trustees would like to take this opportunity to thank our funders in the year:

- Cornwall Council – Contained Outbreak Management Fund (COMF)
- Sustainable Food Places (supported by Esmée Fairbairn Foundation and National Lottery Communities Fund)

Trustees offer their profuse thanks to Brakes Food Service who have provided the vast majority of food donations received through the Charity's third full year of operation, and again to St Ewe Eggs for their generous donations of high quality eggs and egg products.

Trustees would also like to thank staff and volunteers of our principal community partners CHAOS Cornwall CIC, Growing Links CIC and Treverbyn Hall for keeping the Hive Cornwall operation ticking throughout the year. Thanks also to Rame Peninsula Trust and the Cornwall Voluntary Sector Forum Food Access Alliance for their support and encouragement.

Outside of the core Hive Cornwall partnership, the charity depended on cooperation with an ecosystem of over 30 voluntary, community and social enterprise groups across Cornwall, including Transformation CPR and DISC Newquay who were notable for the large amounts of food they were able to distribute effectively, often at very short notice. The Hive Cornwall is profoundly grateful to all in this network.

Activities and Achievements

The Hive Cornwall's main operational activities in the year were the collection and redistribution of food surplus otherwise destined to become waste. Cornwall's food aid system continued to experience dynamic change as the rising cost of living reached crisis point. The charity responded by focusing on:

- increasing the volume of food recovered, in particular staples and fresh produce
- widening the distribution network to reach more grassroots community organisations including clubs, schools, youth groups and the growing network of community larders and fridges
- equipping community partners with fridges, freezers and access to vehicles to strengthen their own food distribution

As well as food, the Hive Cornwall fleet was intermittently used by partners to move other equipment around local charity networks, including domestic and office furniture, fridges and freezers. This logistics capability facilitated more resource sharing and exchange between diverse community groups, preventing waste and maximising social value in line with the principle of circularity that was the founding principle of the charity.

Working with more diverse community groups trustees found that the social value of the food distributed extended beyond satisfying hunger into becoming an important means of engaging people in a wide array of community services – including counselling and advice, employability support, training and social activities that provided meaningful purpose for hundreds of participants in diverse initiatives across Cornwall.

Through the year the Hive Cornwall worked directly with 12 regular volunteers to collect and redistribute 2-3 pallets of food three times every week through the year, supplying around 350 tonnes of food to 32 community groups serving upwards of 6000 people on a regular basis. The Christmas runs included donated turkeys and Christmas hampers. This was therefore a year where trustees concentrated on strengthening partnerships with wholesalers and logistics companies as well as with grassroots person-centred community food groups active in Cornwall's diverse communities.

Trustees continued to progress the objectives funded by Cornwall's Contained Outbreak Management Fund (COMF) through Cornwall Council to mitigate Covid 19 impacts and support community resilience and recovery to create a processing facility and a modern distribution fleet to extend the life and maximise the value of rescued food surplus.

The industrial unit intended to house the food production unit has been built at the Cornwall Council owned Fentenfenna Farm, near St Columb, and Trustees have worked throughout the year with Cornwall Council and Fentenfenna Farm CIC to finalise planning and lease conditions in order to take occupancy. While progress with this has been slower than hoped, Trustees have continued to develop and adapt designs, use case and business plans to reflect the latest situation, supported by external consultants including the charity's founder.

In keeping with our name and founding spirit, The Hive Cornwall trustees recognise their responsibility to ensure the charity works effectively as part of Cornwall's food system. The Hive

Cornwall will thrive only if it works in harmony with the businesses, organisations, communities and other stakeholders who between them comprise Cornwall's food system. To that end, The Hive Cornwall helped establish the Sustainable Food Cornwall Partnership capable of holding and supporting a sustainable food strategy for Cornwall. Trustees established a new community interest company to progress the work of the Sustainable Food Cornwall partnership outside of the Hive Cornwall's charitable activities and secured a second development grant from the Sustainable Food Places programme (run by Sustain, Food Matters and Soil Association) to contribute to the funding of a coordinator for the Sustainable Food Cornwall partnership, appointed in March 2023.

Reserves Policy

The charity currently has few ongoing cost commitments which are limited to supporting an average of 4-5 collection and delivery rounds per month, and the overheads associated with fleet maintenance. The trustees have set a reserves policy to hold around 6 months' worth of free unrestricted reserves to cover costs in the event of close down. The current unrestricted free reserves value of £34,101 represents 7.16 months.

Going Concern

While the charity retains sufficient funding to continue its current operations for another 12 months, and these accounts have been prepared on that basis, trustees are now working with its charitable and community partners to find more effective ways of fulfilling its charitable objects through the transfer of assets to them. As the local food surplus system continues to contract, trustees have consulted the Charity Commission about transferring 100% of its assets to partners to fulfil the Hive Cornwall's charitable purposes and winding down the charity. (see Future Plans below)

Financial Review

The financial results of the charity for the year are set out on page 5.

The charity's reserves are held to cover unexpected expenses and future operating deficits. There are few fixed costs and so no reserve is required to cover these in the event of closure.

- Current Free Unrestricted reserves as at 31st March 2022 £34k (last year £34k)
- This represents a ratio of 7 months of our average monthly expenditure, our reserves policy sets out to maintain reserves at between 6 and 12 months to ensure we can manage the charity appropriately through periods of lower income. Our future plans set out how we will develop to maintain our reserves in line with this policy.
- Restricted reserves show a deficit of £23k. Of our £174k restricted reserves, £124k is a depreciation reserve for assets purchased with grant funding. £50k is held for delivery of services in the future.

Future Plans

The Hive Hub at Fentenfenna and the Hive Cornwall fleet of 4 vans are important assets for Cornwall's food system – in terms both of their potential to support the production and distribution of food surplus rescued, and to support Cornwall's community growing network. Throughout 2023 the volumes of food surplus arising within the regional wholesale system have contracted

The Hive Cornwall
Charity Number 1187981
Annual Report 2023

dramatically while the amount of fresh food gleaned and grown has increased and trustees have been adapting both regular operations and the Hive Cornwall's future plans accordingly.

The charity relies more than ever on its community partners to deliver its charitable objects, and trustees' plans for the future are now geared to the streamlining of the Hive Cornwall's asset register and operations so as to empower its partners as effectively as possible. In particular, trustees are working with Cornwall Council, Fentenfenna Farm CIC, Growing Links CIC and Liskeard and Looe Foodbank to adapt the original Hive vision to current circumstances, and find better ways of deploying its assets, building on the Sustainable Food Places work The Hive Cornwall helped catalyse.

On behalf of the Hive Cornwall Trustees

A handwritten signature in black ink, appearing to read 'Matthew Thomson', with a long, sweeping horizontal line above it.

Trustee: Matthew Thomson

Date...31st January 2024

Independent examiner's report to the trustees of The Hive Cornwall

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2018 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in audit and, consequently, no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material aspect, the requirements
 - a) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - b) to prepare accounts which accord with the accounting records, comply with the accounting requirements of the 2011 Acthave not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Simon Beckham
Swell Accounting & Business Solutions

Dated: 27th January 2024

Statement of Financial Activity

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Income and Endowments from					
Donations & Grants	2	0	34,233	34,233	253,016
Charitable Activities	3	0	0	0	0
Total		0	34,233	34,233	253,016
Resources Expended					
Expenditure on:					
Raising funds	4	0	0	0	0
Charitable Activities	5/6	0	57,089	57,089	69,791
Total		0	57,089	57,089	69,791
Net income/(expenditure) before transfers		0	(22,856)	(22,856)	183,225
Total funds brought forward		34,101	196,552	230,653	47,428
Total funds carried forward		34,101	173,696	207,897	230,653

Statement of Financial Activity

(to 31/03/2022)

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Income and Endowments from					
Donations & Grants	2	849	252,167	253,016	116,600
Charitable Activities	3	0	0	0	16,652
Total		849	252,167	253,016	133,252
Resources Expended					
Expenditure on:					
Raising funds	4	0	0	0	0
Charitable Activities	5/6	0	69,791	69,791	85,824
Total		0	69,791	69,791	85,824
Net income/(expenditure) before transfers		849	182,376	183,225	47,428
Total funds brought forward		33,252	14,176	47,428	0
Total funds carried forward		34,101	196,552	230,653	47,428

Balance Sheet

	Note	Total Funds 2023	Total Funds 2022
Fixed Assets:		£	£
Tangible Assets	13	<u>124,319</u>	<u>151,529</u>
Total Fixed Assets		<u>124,319</u>	<u>151,529</u>
Current Assets:			
Debtors & prepayments	11	124	137
Cash at bank & in hand	18	<u>83,655</u>	<u>90,685</u>
Total current assets		<u>83,779</u>	<u>90,822</u>
Liabilities:			
Creditors: amounts falling due within 12 months	10	(300)	(11,698)
Net current assets		<u>79,124</u>	<u>79,124</u>
Total assets less current liabilities		<u>207,798</u>	<u>230,653</u>
The funds of the charity			
Restricted income funds	16	173,696	196,552
Unrestricted funds	15	<u>34,101</u>	<u>34,101</u>
Total charity funds		<u>207,798</u>	<u>230,653</u>

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The financial statements were approved by the board on:

And signed on its behalf by:



Trustee: Matthew Thomson
Date: 31st January 2023

Statement of Cashflows

	Note	Total Funds 2023 £	Prior Period Funds 2022 £
Cash flows from operating activities:			
Net cash provided by (used in) operating activities	16	(7,030)	187,711
<hr/>			
Cash flows from investing activities			
Dividends, interest and rents from investments		0	0
Proceeds from sale of property, plant and equipment		0	0
Purchase of property, plant and equipment		0	(160,550)
Net cash provided by (used in) investing activities		0	(160,550)
<hr/>			
Change in cash and cash equivalents in the reporting period:		(7,030)	27,161
Cash and cash equivalents at the beginning of the reporting period	17	90,685	63,524
Cash and cash equivalents at the end of the reporting period	17	83,655	90,685
<hr/>			

Notes to the Financial Statements

1. Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

The Hive Cornwall meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis. The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Income and endowments

All incoming resources are included in the statement of financial activities when it is probable the charity will be entitled to the income and the amount can be quantified with reasonable accuracy.

Fund accounting policy

Unrestricted Income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Further details of each fund are disclosed in notes 13, 14 and 15.

Incoming resources

Donations are recognised on a cash receipts basis.

Incoming resources from tax reclaims are included in the statement of financial activities when received. Income from charitable activities includes income earned, which is recognised when the related goods or services are provided.

Resources expended

Liabilities are recognised as soon as there is a legal obligation committing the charity to the expenditure. Expenditure is accounted for on an accruals basis where appropriate.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

Governance costs include administrative expenses, costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

Support costs

Support costs include central functions but not administrative expenses and have been allocated to activity cost categories on a basis consistent with the use of resources.

2. Income from Donations & Grants

	Unrestricted	Restricted	2022 Total	2022 Total
	£	£	£	£
Grants	0	34,233	34,233	252,167
Donations	0	0	0	849
Total	0	34,233	34,233	253,016

3. Income from Charitable Activities

	Unrestricted	Restricted	2022 Total	2022 Total
	£	£	£	£
Provision of meals	0	0	0	0
Total	0	0	0	0

4. Cost of Raising Funds

	Unrestricted	Restricted	2023 Total	2022 Total
	£	£	£	£
Costs of Raising Funds				
Fundraising Expenses	0	0	0	0
Total	0	0	0	0

5. Cost of Charitable Activities

	Unrestricted	Restricted	2023 Total	2022 Total
	£	£	£	£
Charitable Activities				
Meals and ingredients	0	0	0	5,892
Equipment and Sundries	0	0	0	22,605
Transport and Delivery	0	6,483	6,483	13,025
Vehicle Hire	0	4,986	4,986	9,900
Food Partnerships	0	4,770	4,770	0
Advertising & Marketing	0	0	0	456
Accountancy Fees	0	480	480	2,160
Cleaning & Waste Disposal	0	0	0	120
Legal Expenses	0	1,020	1,020	0
Consulting	0	11,063	11,063	5,566
Depreciation	0	27,210	27,210	9,021
IT Software and Consumables	0	202	202	0
Vehicle Expenses	0	179	179	302
Travel Expenses	0	251	251	0
Subscriptions	0	445	445	744
Total	0	57,089	57,089	69,791

6. Analysis of Support and Governance Costs

	Direct £	Support	Governance £	2022 Total £
Meals and ingredients	0	0	0	5,892
Equipment and Sundries	0	0	0	22,605
Transport and Delivery	6,483	0	0	13,025
Vehicle Hire	4,986	0	0	9,900
Food Partnerships	4,770	0	0	0
Advertising & Marketing	0	0	0	456
Accountancy Fees	0	180	300	2,160
Cleaning & Waste Disposal	0	0	0	120
Legal Expenses	1,020	0	0	0
Consulting	11,063	0	0	5,566
Depreciation	27,210	0	0	9,021
IT Software and Consumables	202	0	0	0
Vehicle Expenses	179	0	0	302
Travel Expenses	251	0	0	0
Subscriptions	445	0	0	744
Total	56,609	180	300	69,791

7. Net outgoing resources for the period

Net outgoing resources is stated after charging

	2023 Total	2022 Total
	£	£
Independent examiners remuneration	300	760

8. Trustee Remuneration

No Trustee received any remuneration for acting as a trustee during the current year. No Trustees were paid any expenses during the current year.

9. Employees

Employment costs

	2023 Total	2022 Total
	£	£
Wages and salaries	0	0

Employee Numbers

	2023 Total	2022 Total
Charitable Activities	0	0

No employee received emoluments of more than £60,000

10. Creditors: amounts falling due within one year

	2023	2022
	£	£
Accounts Payable	0	11,698
	<u>0</u>	<u>11,698</u>

11. Debtors and Prepayments

	2023	2022
	£	£
Prepayments	<u>124</u>	<u>137</u>
	<u>124</u>	<u>137</u>

12. Related Party transaction

There were no related party transaction in the period.

13. Tangible Fixed Assets

	Leasehold Improvements £	Plant & Machinery £	Motor Vehicles £	Total £
Cost				
At 1 April 2022	1,824	31,747	126,979	160,550
Additions	0	0	0	0
Disposals	0	0	0	0
Transfers	0	0	0	0
At 31 March 2022	1,824	31,747	126,979	160,550
Depreciation				
At 1 April 2022	101	605	8,315	9,021
Provided in Year	303	3,174	23,733	27,210
On Disposals	0	0	0	0
At 31 March 2023	404	3,779	32,048	35,231
Net book value at 31 March 2023	1,420	27,968	94,931	124,319
Net book value at 1 April 2022	1,723	23,432	126,374	151,529

14. Analysis of net assets between funds

Current Period	Unrestricted Funds £	Restricted Funds £	Total Funds £
Fund balances as at 31 March 2023 as represented by:			
Tangible Fixed Assets	0	124,319	124,319
Current Assets	34,101	49,777	83,778
Current Liabilities and provisions	0	(300)	(300)
Total	34,101	173,696	207,798
Previous Period			
Fund balances as at 31 March 2022 as represented by:			
Tangible Fixed Assets	0	151,529	151,529
Current Assets	45,799	45,023	90,822
Current Liabilities and provisions	(11,698)	0	(11,698)
Total	34,101	196,552	230,653

15. Analysis of Unrestricted Funds

	At 1 April 2022	Incoming Resources	Outgoing Resources	Transfers	At 31 March 2023
	£	£	£	£	£
Unrestricted Fund	34,101	0	000	0	34,101

	At 1 April 2021	Incoming Resources	Outgoing Resources	Transfers	At 31 March 2022
	£	£	£	£	£
Unrestricted Fund	33,252	849	0	0	34,101

16. Analysis of Restricted Funds

	At 01 April 2022	Incoming Resources	Outgoing Resources	Transfers	At 31 March 2023
	£	£	£		£
COMF- Cornwall Council	196,552	26,233	56,639		166,146
Soil Association	0	8,000	450	0	7,550
	196,552	34,233	57,089	0	173,696

Of the £173,797 restricted reserves £124,319 is a depreciation reserve for assets purchased with restricted funds. The remaining £49,478 is cash held for future delivery and services.

	At 01 April 2021	Incoming Resources	Outgoing Resources	Transfers	At 31 March 2022
	£	£	£		£
Big Lottery- Revenue fund for provision of services and organisational development	14,176	0	14,176	0	0
COMF- Cornwall Council	0	251,167	54,615		196,552
Sustainable Food Places- partnership development	0	1,000	1,000	0	0
	14,176	252,167	69,791	0	196,552

Of the £196,552 restricted reserves £151,528 is a depreciation reserve for assets purchased with restricted funds. The remaining £45,024 is cash held for future delivery and services.

17. Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2023	2022
	£	£
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	(22,856)	183,225
Adjustments for:		
Depreciation Charges	27,210	9,021
(Gains)/Losses on investments	0	0
Dividends, interest and rents from investments	0	0
Loss/(profit) on the sale of fixed assets	0	0
Increase/(decrease) in provision for liabilities	0	0
(Increase)/decrease in debtors	14	(137)
Increase/(decrease) in creditors	(11,398)	(4,398)
Net cash provided by (used in) operating activities	(7,030)	187,711

18. Analysis of cash and cash equivalents

	2023	2022
	£	£
Cash in hand	83,655	90,685
Total cash and cash equivalents	83,655	90,685

THE HIVE CORNWALL

England & Wales - Charity number 1187981

Accounts

The Hive Cornwall

Charity number: 1187981

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

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Reference and Administrative Information

Charity name	The Hive Cornwall
Registered Charity number	1187981
Registered Company number	CE020717
Registered address	Fentenfenna Farm Ruthvoes St Columb TR9 6HT

Trustees serving in the period

Matthew Thomson (appointed 29th Oct 2020)

Barbara Rounsevell (appointed 29th Oct 2020)

Sandra Duddridge (appointed 31st Mar 2022)

Luke Berkeley (appointed 29th Oct 2020, resigned 8th October 2021)

Andrew Howell (appointed 29th Oct 2020, resigned 8th May 2022)

Independent Examiners

Swell Accounting & Business Solutions
11 St Annes Road
Newquay
Cornwall TR7 2SA

Bankers

The Co-operative Bank
P.O. Box 250
Skelmersdale
Lancashire WN8 6WT

Trustees Report

Structure, Governance and Management

The Charity was registered as a Charitable Incorporated Organisation (CIO) on 14th February 2020 and has no paid staff, operating solely through volunteers.

Charitable Objects

The charity was registered with the core purpose to process and extend the life of free surplus (waste) food into a nutritious product and provide this at no cost to disadvantaged families. The charity has registered the following charitable objects with the Charity Commission:

- General Charitable Purposes
- Education/training
- The Prevention Or Relief Of Poverty
- Environment/conservation/heritage
- Economic/community Development/employment

to help:

- Children/young People
- Elderly/old People
- People with Disabilities
- Other Charities or Voluntary Bodies
- Other Defined Groups

Acknowledgements

Trustees would like to take this opportunity to thank our funders in the year:

- National Lottery Community Fund
- Cornwall Community Foundation
- Cornwall Council
- Sustainable Food Places (supported Esmée Fairbairn Foundation)

Trustees offer their profuse thanks to the many supporters who have provided food donations, facilities, equipment, advice and guidance through the Charity's second year, in particular to Brakes Foodservice and St Ewe Eggs.

Trustees would also like to thank staff and volunteers of our two principal community partners Treverbyn Hall and CHAOS Cornwall CIC for keeping the Hive Cornwall operation ticking throughout the year.

Activities and Achievements

As the pandemic crisis eased throughout 2021 Cornwall's community food landscape evolved and the charity responded by focusing on:

- increasing the volume of food it recovered
- supporting local food organisations in their production of meals for the disadvantaged people they serve

This was therefore a year where trustees concentrated on strengthening partnerships. The Hive Cornwall's partnership with Treverbyn Hall and CHAOS Cornwall was central to our food recovery and distribution operations through the year, enabling the recovering, sorting, storing and distribution of 46.2 tonnes of food surplus that would otherwise have been wasted. Our wider community partnership helped distribute this through 19 community groups and 13 community larders across Cornwall, from Growing Links in the far west to the Peninsula Trust Rame in the east and Boscastle in the north.

This success depended as much on the Charity's relationships with wholesalers, logistics companies as with direct coordination with grassroots person-centred community food groups active in Cornwall's diverse communities. As well as supporting community food groups through distribution of recovered food, trustees piloted a new approach to enabling community food groups to top up their food stock by purchasing food, especially fresh ingredients, by paying local suppliers to supply them with food items. By funding direct food supplies, the Hive Cornwall was able to support local food producers and retailers in difficult times as well as enable community food groups to prepare more nutritionally balanced meals than would have otherwise been possible.

In early summer 2021 The Hive Cornwall was successful in its application to Cornwall's Contained Outbreak Management Fund (COMF) to mitigate Covid 19 impacts and support community resilience and recovery. The application was co-designed with the Cornwall Food Access Alliance, one of VSF Cornwall's networks, and as well as supporting ongoing food recovery and distribution operations, is intended to create a processing facility to extend the life of rescued food surplus and a modern distribution fleet. The food production unit has been built at Fentenfenna Farm, near St Columb, and Trustees are now finalising the design and fit out of the facility. The vehicles are being used by community partners Growing Links and CHAOS Cornwall to recover and distribute food on behalf of west and mid Cornwall community food networks.

In keeping with our name and founding spirit, The Hive Cornwall trustees recognise their responsibility to ensure the charity works effectively as part of Cornwall's food system. The Hive Cornwall will thrive only if it works in harmony with the businesses, organisations, communities and other stakeholders who between them comprise Cornwall's food system. To that end, The Hive Cornwall helped establish the Cornwall Food Access Alliance and has been working to support the development of the wider Sustainable Food Cornwall Partnership capable of holding and supporting

a sustainable food strategy for Cornwall. Trustees managed a small development grant from the Sustainable Food Places programme run by Sustain, Food Matters and Soil Association to fund collaborative community research and engagement with citizens and food system stakeholders across Cornwall now published at <https://sustainablefoodcornwall.org.uk/>

Reserves Policy

The Hive currently have very few ongoing cost commitments. The trustees have set a reserves policy to hold around 6 months worth of free unrestricted reserves to cover costs in the event of a reduction in income. The current unrestricted free reserves value of £34,101 represents 5.8 months.

Going Concern

The charity has sufficient funding to continue its operations for another 12-18 months and is actively seeking funding to continue beyond this point. The partnerships developed to date will support in providing opportunities for charitable trading which is a significant part of our ongoing business plan.

Financial Review

The financial results of the charity for the year are set out on page 6.

The charity's reserves are held to cover unexpected expenses and future operating deficits.

There are few fixed costs and so no reserve is required to cover these in the event of closure.

- Current Free Unrestricted reserves as at 31st March 2022 £34k (last year £14k)
- This represents a ratio of 6 months of our average monthly expenditure, our reserves policy sets out to maintain reserves of 6 months to ensure we can manage the charity appropriately through periods of lower income. Our future plans set out how we will maintain our reserves in line with this policy.
- This year we recorded an unrestricted surplus of £1k.
- Restricted reserves show a surplus of £182k. Of our £197k restricted reserves, £152k is a depreciation reserve for assets purchased with grant funding. £45k is held for delivery of services in the future.

Future Plans

Trustees have now developed a new business plan and are fundraising to create a secure home for the Hive which will serve as a food recovery hub in the heart of Cornwall and to recruit a staff team to operate it alongside the dedicated volunteers.

Building on the Sustainable Food Places work, The Hive Cornwall is also helping catalyse a wider understanding of Cornwall's food system, and helping build a partnership to develop the food system and make Cornwall a Sustainable Food Place. This food system working is important for the long term viability of the Hive and of many other food organisations across the value chain. As such, this systems working is the Hive's strategic priority and is in line with our charity objects and funder priorities. In particular, the Sustainable Food Places method requires close collaboration with public health and other relevant local authority teams, both of whom have been enormously supportive of the Charity in its first year.

A handwritten signature in black ink, appearing to read 'Matthew Thomson', with a long, sweeping horizontal line above it.

Trustee: Matthew Thomson

Date...31st January 2023

Independent examiner's report to the trustees of The Hive Cornwall

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2018 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in audit and, consequently, no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material aspect, the requirements
 - a) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - b) to prepare accounts which accord with the accounting records, comply with the accounting requirements of the 2011 Acthave not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Simon Beckham
Swell Accounting & Business Solutions

Dated: 31 January 2023

Statement of Financial Activity

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Income and Endowments from					
Donations & Grants	2	849	252,167	253,016	116,600
Charitable Activities	3	0	0	0	16,652
Total		849	252,167	253,016	133,252
Resources Expended					
Expenditure on:					
Raising funds	4	0	0	0	0
Charitable Activities	5/6	0	69,791	69,791	85,824
Total		0	69,791	69,791	85,824
Net income/(expenditure) before transfers		849	182,376	183,225	47,428
Total funds brought forward		33,252	14,176	47,428	0
Total funds carried forward		34,101	196,552	230,653	47,428

Statement of Financial Activity

(to 31/03/2021)

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Income and Endowments from				
Donations & Grants	2	16,600	100,000	116,600
Charitable Activities	3	16,652	0	16,652
Total		33,252	100,000	133,252
Resources Expended				
Expenditure on:				
Raising funds	4	0	0	0
Charitable Activities	5/6	0	85,824	85,824
Total		0	85,824	85,824
Net income/(expenditure) before transfers		33,252	14,176	47,428
Total funds brought forward		0	0	0
Total funds carried forward		33,252	14,176	47,428

Balance Sheet

	Note	Total Funds 2022	Total Funds 2021
Fixed Assets:		£	£
Tangible Assets	13	151,529	0
Total Fixed Assets		151,529	0
Current Assets:			
Debtors & prepayments	11	137	0
Cash at bank & in hand	18	90,685	63,524
Total current assets		90,822	63,524
Liabilities:			
Creditors: amounts falling due within 12 months	10	(11,698)	(16,096)
Net current assets		79,124	47,428
Total assets less current liabilities		230,653	47,428
The funds of the charity			
Restricted income funds	16	196,552	14,176
Unrestricted funds	15	34,101	33,252
Total charity funds		230,653	47,428

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The financial statements were approved by the board on:

And signed on its behalf by:



Trustee: Matthew Thomson

Date: 31st January 2023

Statement of Cashflows

	Note	Total Funds 2022 £	Prior Period Funds 2021 £
Cash flows from operating activities:			
Net cash provided by (used in) operating activities	16	187,711	63,524
Cash flows from investing activities			
Dividends, interest and rents from investments		0	0
Proceeds from sale of property, plant and equipment		0	0
Purchase of property, plant and equipment		(160,550)	0
Net cash provided by (used in) investing activities		(160,550)	0
Change in cash and cash equivalents in the reporting period:		27,161	63,524
Cash and cash equivalents at the beginning of the reporting period	17	63,524	0
Cash and cash equivalents at the end of the reporting period	17	90,685	63,524

Notes to the Financial Statements

1. Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

The Hive Cornwall meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis. The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Income and endowments

All incoming resources are included in the statement of financial activities when it is probable the charity will be entitled to the income and the amount can be quantified with reasonable accuracy.

Fund accounting policy

Unrestricted Income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Further details of each fund are disclosed in notes 13, 14 and 15.

Incoming resources

Donations are recognised on a cash receipts basis.

Incoming resources from tax reclaims are included in the statement of financial activities when received. Income from charitable activities includes income earned, which is recognised when the related goods or services are provided.

Resources expended

Liabilities are recognised as soon as there is a legal obligation committing the charity to the expenditure. Expenditure is accounted for on an accruals basis where appropriate.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

Governance costs include administrative expenses, costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

Support costs

Support costs include central functions but not administrative expenses and have been allocated to activity cost categories on a basis consistent with the use of resources.

Tangible fixed assets

Individual fixed assets costing £200 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Leasehold Improvements	20 years Straight Line
Plant and machinery	10 years Straight Line
Motor vehicles	5 years reducing balance

2. Income from Donations & Grants

	Unrestricted	Restricted	2022 Total	2021 Total
	£	£	£	£
Grants	0	252,167	252,167	115,000
Donations	849	0	849	1,600
Total	849	252,167	253,016	116,600

3. Income from Charitable Activities

	Unrestricted	Restricted	2022 Total	2021 Total
	£	£	£	£
Provision of meals	0	0	0	16,312
Total	0	0	0	16,312

4. Cost of Raising Funds

	Unrestricted	Restricted	2022 Total	2021 Total
	£	£	£	£
Costs of Raising Funds				
Fundraising Expenses	0	0	0	0
Total	0	0	0	0

5. Cost of Charitable Activities

	Unrestricted	Restricted	2022 Total	2021 Total
	£	£	£	£
Charitable Activities				
Meals and ingredients	0	5,892	5,892	23,753
Packaging	0	0	0	2,963
Equipment and Sundries	0	22,605	22,605	11,269
Transport and Delivery	0	13,025	13,025	9,573
Facilities Hire	0	0	0	11,737
Vehicle Hire	0	9,900	9,900	16,895
Light Heat & Power	0	0	0	2,234
Advertising & Marketing	0	456	456	0
Insurance	0	0	0	442
Accountancy Fees	0	2,160	2,160	540
Cleaning & Waste Disposal	0	120	120	188
Consulting	0	5,566	5,566	2,100
Depreciation	0	9,021	9,021	0
IT Software and Consumables	0	0	0	511
Vehicle Expenses	0	302	302	583
Postage	0	0	0	14
Printing and Stationery	0	0	0	2,367
Repairs and Maintenance	0	0	0	249
Training	0	0	0	60
Subscriptions	0	744	744	346
Total	0	69,791	69,791	85,824

6. Analysis of Support and Governance Costs

	Direct £	Support	Governance £	2022 Total £
Meals and ingredients	5,892	0	0	5,892
Packaging	0	0	0	0
Equipment and Sundries	22,605	0	0	22,605
Transport and Delivery	13,025	0	0	13,025
Facilities Hire	0	0	0	0
Vehicle Hire	9,900	0	0	9,900
Light Heat & Power	0	0	0	0
Advertising & Marketing	456	0	0	456
Insurance	0	0	0	0
Accountancy Fees	0	1,400	760	2,160
Cleaning & Waste Disposal	120	0	0	120
Consulting	5,566	0	0	5,566
Depreciation	9,021	0	0	2,172
IT Software and Consumables	0	0	0	0
Vehicle Expenses	302	0	0	302
Postage	0	0	0	0
Printing and Stationery	0	0	0	0
Repairs and Maintenance	0	0	0	0
Training	0	0	0	0
Subscriptions	37	374	0	744
Total	67,257	1,774	760	69,791

7. Net outgoing resources for the period

Net outgoing resources is stated after charging

	2022 Total	2021 Total
	£	£
Independent examiners remuneration	760	300

8. Trustee Remuneration

No Trustee received any remuneration for acting as a trustee during the current year. No Trustees were paid any expenses during the current year.

9. Employees

Employment costs

	2022 Total	2021 Total
	£	£
Wages and salaries	0	0

Employee Numbers

	2022 Total	2021 Total
Charitable Activities	0	0

No employee received emoluments of more than £60,000

10. Creditors: amounts falling due within one year

	2021	2021
	£	£
Accounts Payable	11,698	16,096
	<u>11,698</u>	<u>16,096</u>

11. Debtors and Prepayments

	2022	2021
	£	£
Accounts Payable	137	0
	<u>137</u>	<u>0</u>

12. Related Party transaction

There were no related party transaction in the period.

13. Tangible Fixed Assets

	Leasehold Improvements	Plant & Machinery	Motor Vehicles	Total
	£	£	£	£
Cost				
At 1 April 2021	0	0	0	0
Additions	1,824	31,747	126,979	160,550
Disposals	0	0	0	0
Transfers	0	0	0	0
At 31 March 2022	<u>1,824</u>	<u>31,747</u>	<u>126,979</u>	<u>160,550</u>
Depreciation				
At 1 April 2021	0	0	0	0
Provided in Year	101	8,315	605	9,021
On Disposals	0	0	0	0
At 31 March 2022	<u>101</u>	<u>8,315</u>	<u>605</u>	<u>9,021</u>
Net book value at 31 March 2022	<u>1,723</u>	<u>23,432</u>	<u>126,374</u>	<u>151,529</u>
Net book value at 1 April 2021	0	0	0	0

14. Analysis of net assets between funds

Current Period	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Fund balances as at 31 March 2022 as represented by:			
Tangible Fixed Assets	0	151,529	151,529
Current Assets	45,799	45,023	90,822
Current Liabilities and provisions	(11,698)	0	(11,698)
Total	<u>34,101</u>	<u>196,552</u>	<u>230,653</u>
Previous Period			
	£	£	£
Fund balances as at 31 March 2021 as represented by:			
Tangible Fixed Assets	0	0	0
Current Assets	49,348	14,176	63,524
Current Liabilities and provisions	(16,096)	0	(16,096)
Total	<u>33,252</u>	<u>14,176</u>	<u>47,428</u>

15. Analysis of Unrestricted Funds

	At 1 April 2021	Incoming Resources	Outgoing Resources	Transfers	At 31 March 2022
	£	£	£	£	£
Unrestricted Fund	33,252	849	0	0	34,101

	At 14 February 2020	Incoming Resources	Outgoing Resources	Transfers	At 31 March 2021
	£	£	£	£	£
Unrestricted Fund	0	33,252	(0)	0	33,252

16. Analysis of Restricted Funds

	At 01 April 2021	Incoming Resources	Outgoing Resources	Transfers	At 31 March 2022
	£	£	£		£
Big Lottery- Revenue fund for provision of services and organisational development	14,176	0	14,176	0	0
COMF- Cornwall Council	0	251,167	54,615		196,552
Sustainable Food Places- partnership development	0	1,000	1,000	0	0
	14,176	252,167	69,791	0	196,552

Of the £196,552 restricted reserves £151,528 is a depreciation reserve for assets purchased with restricted funds. The remaining £45,024 is cash held for future delivery and services.

	At 14 February 2020	Incoming Resources	Outgoing Resources	Transfers	At 31 March 2021
	£	£	£		£
Big Lottery- Revenue fund for provision of services and organisational development	0	100,000	85,824	0	14,176
	0	100,000	85,824	0	14,176

Of the £14,176 restricted reserves £14,176 is cash held for future delivery and services

17. Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2022	2021
	£	£
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	183,225	47,428
Adjustments for:		
Depreciation Charges	9,021	0
(Gains)/Losses on investments	0	0
Dividends, interest and rents from investments	0	0
Loss/(profit) on the sale of fixed assets	0	0
Increase/(decrease) in provision for liabilities	0	0
(Increase)/decrease in debtors	(137)	0
Increase/(decrease) in creditors	(4,398)	16,096
Net cash provided by (used in) operating activities	187,711	63,524

18. Analysis of cash and cash equivalents

	2022	2021
	£	£
Cash in hand	90,685	63,524
Total cash and cash equivalents	90,685	63,524

THE HIVE CORNWALL

England & Wales - Charity number 1187981

Accounts

The Hive Cornwall

Charity number: 1187981

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

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Trustees Report

Structure, Governance and Management

The Charity was registered as a Charitable Incorporated Organisation (CIO) on 14th February 2020 and has no paid staff, operating solely through volunteers.

Charitable Objectives

The charity was registered with the core purpose to process and extend the life of free surplus (waste) food into a nutritious product and provide this at no cost to disadvantaged families. The charity has registered the following charitable objects with the Charity Commission:

- General Charitable Purposes
- Education/training
- The Prevention Or Relief Of Poverty
- Environment/conservation/heritage
- Economic/community Development/employment

to help:

- Children/young People
- Elderly/old People
- People with Disabilities
- Other Charities or Voluntary Bodies
- Other Defined Groups

Acknowledgements

Trustees would like to take this opportunity to offer their profuse thanks to the many supporters who have provided funding, food donations, facilities, equipment, advice and guidance through the Charity's first year, in particular:

- National Lottery Community Fund
- Cornwall Community Foundation
- Cornwall Council

Activities and Achievements

Throughout 2020 the charity focused on transforming food surplus generated by growers, food producers and wholesalers in Cornwall into ready meals for distribution in partnership with many local established community organisations across Cornwall as part of Cornwall's Covid response.

Using borrowed facilities and teams of over 30 volunteers the Charity was amazingly effective, producing and distributing over 142,000 meals in 6 months between March and September 2020,

recovering over 20 tonnes of food that would otherwise have gone to waste, thereby diverting an estimated 60 tonnes of CO₂e (carbon dioxide equivalent) from the atmosphere.

In autumn 2020 the charity paused its activities in light of reduced demand and the proliferation of alternative food support community groups throughout Cornwall. The charity recruited new trustees who replaced the founders and the new trustees consulted the wide array of community food groups across Cornwall who had worked with the Hive to develop a plan for the future.

In December 2020 the new Trustees resumed Hive food production operations working with local chef Ben Quinn and his Canteen team, Newquay Orchard, CHAOS Cornwall and half a dozen local community partner organisations. The renewed service was designed to take account of the issues above as well as latest context developments, notably the increase of emergency food provision available across Cornwall as a result of the Cornwall Council emergency food assistance grants programme and the tremendous success of Don Gardner's crowdfunding campaign with Transformation CPR.

The winter service was therefore tightly targeted to specific communities of need identified in Newquay and Truro and adjacent areas, and was operated as much as a learning exercise to inform the trustee review as it was to provide direct food assistance. 4000 ready meals were produced and distributed in December 2020 using a mixture of food surplus and purchased ingredients, a mixture of paid staff and volunteers and a controlled chain of custody from production through distribution.

The key learnings of this 'first phase' were that:

- it is neither efficient (in terms of product quality and takeup), nor in keeping with the charity's commitment to dignity, to restrict ingredients used in meal production to the food surplus available in any given period
- ready meals are more popular with target beneficiaries if distributed as part of a wider box of food and other essentials, and/or within clear menus with identified food sourcing and shaped in response to beneficiary feedback

The Hive Cornwall continued to produce and distribute ready meals as an extension to its winter service through spring 2021, liaising closely with other emergency food providers providing around 1200 cooked meals a week on average through January to March 2021, flexing to meet demand appropriately. During this period the distribution model evolved to include payments to frontline organisations serving meals to people in need to enable them to top up the recovered food delivered by the Hive by purchasing ingredients they needed.

In keeping with our name and founding spirit, The Hive Cornwall trustees recognise their responsibility to ensure the charity works effectively as part of Cornwall's food system. The Hive Cornwall will thrive only if it works in harmony with the businesses, organisations, communities and other stakeholders who between them comprise Cornwall's food system. To that end, The Hive Cornwall has been part of establishing the Cornwall Food Access Alliance and is working to support the development of a wider Cornwall Food Partnership capable of holding and supporting a sustainable food strategy for Cornwall. Trustees were awarded a small development grant from the Sustainable Food Places programme run by Sustain, Food Matters and Soil Association to fund collaborative community research and engagement with citizens and food system stakeholders across Cornwall.

Financial Review

The financial results of the charity for the year are set out on page 5.

The charity's reserves are held to cover unexpected expenses and future operating deficits. There are few fixed costs and so no reserve is required to cover these in the event of closure.

- Current Free Unrestricted reserves as at 31st March 2021 £14k (last year £0)
- This represents a ratio of 2 months of our average monthly expenditure, our reserves policy sets out to maintain reserves at between 6 and 12 months to ensure we can manage the charity appropriately through periods of lower income. Our future plans set out how we will develop to increase our reserves in line with this policy.
- This year we recorded an unrestricted surplus of £33k.
- Restricted reserves show a surplus of £14k. Of our £14k restricted reserves, £14k has been used in delivery of services up until May 2021 in line with the funding requirements.

Future Plans

Trustees have now developed a new business plan and are fundraising to create a secure home for the Hive which will serve as a food recovery hub in the heart of Cornwall and to recruit a staff team to operate it alongside the dedicated volunteers.

Building on the Sustainable Food Places work, The Hive Cornwall is also helping catalyse a wider understanding of Cornwall's food system, and helping build a partnership to develop the food system and make Cornwall a Sustainable Food Place. This food system working is important for the long term viability of the Hive and of many other food organisations across the value chain. As such, this systems working is the Hive's strategic priority and is in line with our charity objects and funder priorities. In particular, the Sustainable Food Places method requires close collaboration with public health and other relevant local authority teams, both of whom have been enormously supportive of the Charity in its first year.



Trustee: Matthew Thomson

Date...8th October 2021

Independent examiner's report to the trustees of The Hive Cornwall

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2018 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in audit and, consequently, no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material aspect, the requirements
 - a) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - b) to prepare accounts which accord with the accounting records, comply with the accounting requirements of the 2011 Acthave not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Simon Beckham
Swell Accounting & Business Solutions

Dated: 8th October 2021

Statement of Financial Activity

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Income and Endowments from				
Donations & Grants	2	16,600	100,000	116,600
Charitable Activities	3	16,652	0	16,652
Total		33,252	100,000	133,252
Resources Expended				
Expenditure on:				
Raising funds	4	0	0	0
Charitable Activities	5/6	0	85,824	85,824
Total		0	85,824	85,824
Net income/(expenditure) before transfers		33,252	14,176	47,428
Total funds brought forward		0	0	0
Total funds carried forward		33,252	14,176	47,428

Balance Sheet

	Note	Total Funds 2021
Fixed Assets:		£
Tangible Assets		<u>0</u>
Total Fixed Assets		<u>0</u>
Current Assets:		
Debtors & prepayments		0
Cash at bank & in hand		<u>63,524</u>
Total current assets		<u>63,524</u>
Liabilities:		
Creditors: amounts falling due within 12 months	10	(16,096)
Net current assets		<u>47,428</u>
Total assets less current liabilities		<u>47,428</u>
The funds of the charity		
Restricted income funds	14	14,176
Unrestricted funds	13	<u>33,252</u>
Total charity funds		<u>47,428</u>

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The financial statements were approved by the board on:

And signed on its behalf by:



Trustee: Matthew Thomson

Date...8th October 2021

Notes to the Financial Statements

1. Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

The Hive Cornwall meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis. The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Income and endowments

All incoming resources are included in the statement of financial activities when it is probable the charity will be entitled to the income and the amount can be quantified with reasonable accuracy.

Fund accounting policy

Unrestricted Income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Further details of each fund are disclosed in notes 12, 13 and 14.

Incoming resources

Donations are recognised on a cash receipts basis.

Incoming resources from tax reclaims are included in the statement of financial activities when received. Income from charitable activities includes income earned, which is recognised when the related goods or services are provided.

Resources expended

Liabilities are recognised as soon as there is a legal obligation committing the charity to the expenditure. Expenditure is accounted for on an accruals basis where appropriate.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

Governance costs include administrative expenses, costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

Support costs

Support costs include central functions but not administrative expenses and have been allocated to activity cost categories on a basis consistent with the use of resources.

2. Income from Donations & Grants

	Unrestricted	Restricted	2021 Total
	£	£	£
Grants	15,000	100,000	115,000
Donations	1,600	0	1,600
Total	16,600	100,000	116,600

3. Income from Charitable Activities

	Unrestricted	Restricted	2021 Total
	£	£	£
Provision of meals	16,312	0	16,312
Total	16,312	0	16,312

4. Cost of Raising Funds

	Unrestricted	Restricted	2021 Total
	£	£	£
Costs of Raising Funds			
Fundraising Expenses	0	0	0
Total	0	0	0

5. Cost of Charitable Activities

	Unrestricted	Restricted	2021 Total
	£	£	£
Charitable Activities			
Meals and ingredients	0	23,753	23,753
Packaging	0	2,963	2,963
Equipment and Sundries	0	11,269	11,269
Transport and Delivery	0	9,573	9,573
Facilities Hire	0	11,737	11,737
Vehicle Hire	0	16,895	16,895
Light Heat & Power	0	2,234	2,234
Insurance	0	442	442
Accountancy Fees	0	540	540
Cleaning & Waste Disposal	0	188	188
Consulting	0	2,100	2,100
IT Software and Consumables	0	511	511
Vehicle Expenses	0	583	583
Postage	0	14	14
Printing and Stationery	0	2,367	2,367
Repairs and Maintenance	0	249	249
Training	0	60	60
Subscriptions	0	346	346
Total	0	85,824	85,824

6. Analysis of Support and Governance Costs

	Direct	Support	Governance	2021 Total
	£		£	£
Meals and ingredients	23,753	0	0	23,753
Packaging	2,963	0	0	2,963
Equipment and Sundries	11,269	0	0	11,269
Transport and Delivery	9,573	0	0	9,573
Facilities Hire	11,737	0	0	11,737
Vehicle Hire	16,895	0	0	16,895
Light Heat & Power	2,234	0	0	2,234
Insurance	442	0	0	442
Accountancy Fees	0	140	400	540
Cleaning & Waste Disposal	188	0	0	188
Consulting	2,100	0	0	2,100
IT Software and Consumables	511	0	0	511
Vehicle Expenses	583	0	0	583
Postage	14	0	0	14
Printing and Stationery	2,367	0	0	2,367
Repairs and Maintenance	249	0	0	249
Training	60	0	0	60
Subscriptions	0	200	146	346
Total	84,938	340	546	85,824

7. Net outgoing resources for the period

Net outgoing resources is stated after charging	2021 Total
	£
Independent examiners remuneration	300

8. Trustee Remuneration

No Trustee received any remuneration for acting as a trustee during the current year. No Trustees were paid any expenses during the current year.

9. Employees

Employment costs	2021 Total
	£
Wages and salaries	0

Employee Numbers	2021 Total
Charitable Activities	0

No employee received emoluments of more than £60,000

10. Creditors: amounts falling due within one year

	2021
	£
Accounts Payable	<u>16,096</u>
	<u>16,096</u>

11. Related Party transactions

Urban Biodiversity CIC (of which Luke Berkeley is a director) received £3,343.33 for use of facilities and support for delivery of services in the Newquay area.

12. Analysis of net assets between funds

Current Period	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Fund balances as at 31 March 2021 as represented by:			
Tangible Fixed Assets	0	0	0
Current Assets	49,348	14,176	63,524
Current Liabilities and provisions	(16,096)	0	(16,096)
Total	33,252	14,176	47,428

13. Analysis of Unrestricted Funds

	At 14 February 2020	Incoming Resources	Outgoing Resources	Transfers	At 31 March 2021
	£	£	£	£	£
Unrestricted Fund	0	33,252	(0)	0	33,252

14. Analysis of Restricted Funds

	At 14 February 2020	Incoming Resources	Outgoing Resources	Transfers	At 31 March 2021
	£	£	£		£
Big Lottery- Revenue fund for provision of services and organisational development	0	100,000	85,824	0	14,176
	0	100,000	85,824	0	14,176

Of the £14,176 restricted reserves £14,176 is cash held for future delivery and services