

RYE HERITAGE CENTRE

England & Wales - Charity number 1187978

Details

Status Registered

Legal form CIO

Registered 2020-02-14

Register [View on the Charity Commission register](#)

Contact

Address Rye Heritage Centre
Heritage Centre
Strand Quay
Rye
TN31 7AY

Phone 01797226696

Email heritagecentrerye@gmail.com

Website www.ryeheritage.co.uk

Activities

Objects: The objects³. The objects of the CIO are to advance education for the public benefit in the history and heritage of the Ancient Town of Rye and its surrounding historic landscape by maintaining a heritage centre and organising exhibitions and events. Nothing in this constitution shall authorise an application of the property of the CIO for the purposes which are not charitable in accordance with the Charities Act 2011.

Activities: Rye Heritage Centre maintains a centre for public benefit in the Ancient Town of Rye, by acting as a gateway to Rye's maritime and rural history by signposting other heritage sites across Rye; advancing the education of culture and heritage of the Rye, through the Town Model and related exhibitions and events; fostering the spirit of volunteering and commitment to Rye .

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Arts/culture/heritage/science, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- East Sussex

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-01	£69,878	£58,430	-	-
2024-04-01	£61,402	£64,805	-	-
2023-04-01	£69,054	£61,292	-	-
2022-04-01	£52,361	£43,913	-	-
2021-04-01	£29,829	£23,846	-	-

Trustees

Name	Role	Appointed
Councillor Christopher Robert Hoggart	Chair	2021-08-11
Gillian Mary Pascall		2025-02-25
Ian Graham Walker		2023-11-28
Martin Timothy Blincow		2020-02-13
Michael Winston Eve		2020-02-13
STEPHEN JAMES BLATTMAN		2022-09-27

RYE HERITAGE CENTRE

England & Wales - Charity number 1187978

Accounts

REGISTERED COMPANY NUMBER: CE20714 (England and Wales)
REGISTERED CHARITY NUMBER: 1187978

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 1ST APRIL 2025
FOR
RYE HERITAGE CENTRE

Gibbons Mannington & Phipps LLP
Chartered Accountants
Landgate Chambers
24 Landgate
Rye
East Sussex
TN31 7LJ

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 1st April 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To advance education for the public benefit in the history and heritage of the Ancient Town of Rye by maintaining a Heritage Centre and organising exhibitions and events.

Nothing in this constitution shall authorise an application of the property of the CIO for the purposes which are not charitable in accordance with the Charities Act 2011.

Significant activities

To exhibit the town model, by means of a light and sound model show which explains the unique history of the Ancient Town of Rye, by entry fee.

Linked to the model is a timeline of supporting heritage exhibits.

There are sales of related heritage items to add income.

There are related activities such as town walks and other heritage activities to add income.

A programme of digitisation is under way to enhance the heritage value.

There is a schools programme.

Public benefit

The trustees have regard to the guidance on public benefit issues by the Charities Commission.

Volunteers

Volunteers are fundamental to the operation and add value.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

As in previous years, several thousand visitors from home and abroad have come to the centre and many of these people have watched the town model show illustrating the history of the town of Rye. Further, local publicity has meant that many more locals are visiting the centre; often using the model and its show to introduce their visitors to the town before exploring in earnest. Visitor experience has been enhanced by the addition of hearing loops in the reception area and model show room.

School parties, both local and international have once again increased with schools from the EU seeing a welcome increase now that the difficulties caused by Brexit are gradually being overcome. Locally, this year the centre was able to offer two work experience placements to students at Rye's high school - an increase from last year.

The town model show continues to be enhanced with projection-mapping now adding to the overall audio-visual experience. This new technology was put to good use in the development of a new "Rye in World War II" show. Further enhancements have been added to the "Smugglers' Attic" display making the exhibit more robust and user-friendly.

Particularly pleasing has been the retention of almost all of our high-quality volunteers, many of whom have widened the spectrum of tasks that they are now able to perform. We also recruited new volunteers but, as volunteers are always required, our recruitment efforts continue.

The planned programme of educational and entertaining talks and town tours has been expanded aided by the recruitment of a new, experienced walking tour guide.

The Heritage Centre continues to improve its profile and widen its follower base on social media.

The Heritage Centre continues to be closely involved with the life of Rye including many of the annual festivals and events that the town puts on each year. For example, the Heritage centre organised and delivered a community engagement project working with Rye Players to commemorate the locally well-known Fletcher family.

In line with our heritage objectives, the centre produced and published a new historical guide book to the town of Rye. Additionally, we worked with Screen Archive South East to digitise and make available to the public home movie footage of local historical significance.

Fundraising activities

We continue to be successful in raising funds from a number of individual donors, Heritage Centre visitors and grant-giving organisations although somewhat less so than previous years.

FINANCIAL REVIEW

Financial position

The trustee board made a decision to retain a minimum of £5,000 as a reserve. This sum represents overheads and salaries for approximately three months.

At the year end the CIO held unrestricted reserves of £29,998 and restricted reserves of £240. This amount is sufficient to meet the minimum reserve aims stated above.

Principal funding sources

The charity's principal sources of funds are:

- income from model shows
- shop sales
- walks and talks
- grants and donations

FINANCIAL REVIEW

Going concern

This is a small charity which is not likely to have huge reserves of capital to call upon. Nevertheless, we are confident that, through the use of prudent financial management, we can remain solvent and prosper. This has proven to be the case in this financial year as the available funds of the organisation are enhanced compared to the financial year preceding.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

By the trustee board on the basis of their suitability in terms of skills and experience and their willingness to volunteer for the role.

Organisational structure

The charity is run by a trustee board.

The board formulates policy which is implemented through the employed manager.

The manager organises volunteers to support various aspects of the centre's operation.

Induction and training of new trustees

There are some twenty policies agreed by the board that serve as guidance for the manager and new trustees.

Internal and external training courses are made available for both the manager and new trustees to learn about particular aspects of their role as required.

Related parties

The charity has a good relationship with Rye Town Council which owns the site. The board leases the building on a peppercorn rent basis which is subject to lease and contract.

The centre also has good relationships with many organisations in the town and is expanding these connections. In particular, contacts with the Rye Museum, the Rye Harbour Nature Reserve and the Chamber of Commerce have been established with a view to working together for the benefit of Rye in the future, particularly in the area of tourism.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE20714 (England and Wales)

Registered Charity number

1187978

Registered office

The Old Sail Loft

Strand

Rye

East Sussex

TN31 7AY

RYE HERITAGE CENTRE

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 1ST APRIL 2025

Trustees

Mr C R Hoggart Chair

Mr S J Blattman

Mr R A Sperring (resigned 27/5/2025)

Ms S R Sherburne (resigned 19/9/2024)

Mr M W Eve

Mr M T Blincow

Mr I Walker Trustee

Mrs G Pascall (appointed 25/2/2025)

Independent Examiner

Gibbons Mannington & Phipps LLP

Chartered Accountants

Landgate Chambers

24 Landgate

Rye

East Sussex

TN31 7LJ

Approved by order of the board of trustees on and signed on its behalf by:

.....
Mr C R Hoggart - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
RYE HERITAGE CENTRE

Independent examiner's report to the trustees of Rye Heritage Centre ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended
1st April 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are
responsible for the preparation of the accounts in accordance with the requirements of the Companies Act
2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the
2006 Act and are eligible for independent examination, I report in respect of my examination of your
charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out
my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of
the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with
the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006
Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other
than any requirement that the accounts give a true and fair view which is not a matter considered as
part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement
of Recommended Practice for accounting and reporting by charities (applicable to charities preparing
their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic
of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which
attention should be drawn in this report in order to enable a proper understanding of the accounts to be
reached.

Mr David Ashby

Gibbons Mannington & Phipps LLP
Chartered Accountants
Landgate Chambers
24 Landgate
Rye
East Sussex
TN31 7LJ

Date:

RYE HERITAGE CENTRE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 1ST APRIL 2025

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		3,225	-	3,225	9,917
Charitable activities					
Education		30,944	2,676	33,620	815
Other trading activities	2	32,977	-	32,977	50,625
Investment income	3	56	-	56	45
Total		<u>67,202</u>	<u>2,676</u>	<u>69,878</u>	<u>61,402</u>
EXPENDITURE ON					
Raising funds	4	29,238	-	29,238	36,939
Charitable activities					
Education		22,890	2,128	25,018	21,402
Shop Activity		4,174	-	4,174	6,464
Total		<u>56,302</u>	<u>2,128</u>	<u>58,430</u>	<u>64,805</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	12	10,900 5,724	548 (5,724)	11,448 -	(3,403) -
Net movement in funds		16,624	(5,176)	11,448	(3,403)
RECONCILIATION OF FUNDS					
Total funds brought forward		13,374	5,416	18,790	22,193
TOTAL FUNDS CARRIED FORWARD		<u><u>29,998</u></u>	<u><u>240</u></u>	<u><u>30,238</u></u>	<u><u>18,790</u></u>

The notes form part of these financial statements

RYE HERITAGE CENTRE

BALANCE SHEET
1ST APRIL 2025

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	9	8,204	1	8,205	3,660
CURRENT ASSETS					
Stocks	10	1,500	-	1,500	1,500
Cash at bank		<u>21,993</u>	<u>240</u>	<u>22,233</u>	<u>16,323</u>
		23,493	240	23,733	17,823
CREDITORS					
Amounts falling due within one year	11	(1,699)	(1)	(1,700)	(2,693)
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
NET CURRENT ASSETS		<u>21,794</u>	<u>239</u>	<u>22,033</u>	<u>15,130</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		29,998	240	30,238	18,790
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
NET ASSETS		<u>29,998</u>	<u>240</u>	<u>30,238</u>	<u>18,790</u>
FUNDS					
Unrestricted funds	12			29,998	13,374
Restricted funds				240	5,416
				<u> </u>	<u> </u>
TOTAL FUNDS				<u>30,238</u>	<u>18,790</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 1st April 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 1st April 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

RYE HERITAGE CENTRE

BALANCE SHEET - continued
1ST APRIL 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Mr C R Hoggart - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Shop income	32,977	50,202
Commission	-	423
	<u>32,977</u>	<u>50,625</u>

3. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	<u>56</u>	<u>45</u>

4. RAISING FUNDS

Other trading activities

	2025	2024
	£	£
Opening stock	1,500	1,500
Purchases	9,105	16,814
Closing stock	(1,500)	(1,500)
Staff costs	10,762	11,811
Repairs & Maintenance	1,192	1,532
Insurance	1,557	1,448
Light and Heat	3,190	2,209
Telephone	877	858
Post and Stationary	400	502
Advertising	866	1,365
Commission	-	400
Card processing fees	1,011	-
Computer costs	278	-
	<u>29,238</u>	<u>36,939</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	2,734	1,219
Other operating leases	1	1
Independent Examiners fee	<u>1,200</u>	<u>960</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 1st April 2025 nor for the year ended 1st April 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 1st April 2025 nor for the year ended 1st April 2024.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2025	2024
Manager	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	9,917	-	9,917
Charitable activities			
Education	815	-	815
Other trading activities	50,625	-	50,625
Investment income	45	-	45
Total	<u>61,402</u>	<u>-</u>	<u>61,402</u>
EXPENDITURE ON			
Raising funds	36,939	-	36,939
Charitable activities			
Education	14,133	7,269	21,402
Shop Activity	6,464	-	6,464
Total	<u>57,536</u>	<u>7,269</u>	<u>64,805</u>
NET INCOME/(EXPENDITURE)	3,866	(7,269)	(3,403)
RECONCILIATION OF FUNDS			
Total funds brought forward	9,508	12,685	22,193
TOTAL FUNDS CARRIED FORWARD	<u>13,374</u>	<u>5,416</u>	<u>18,790</u>

9. TANGIBLE FIXED ASSETS

	Rye Town Model £	Plant and machinery £	Totals £
COST			
At 2nd April 2024	1	6,563	6,564
Additions	-	7,279	7,279
	<u>1</u>	<u>13,842</u>	<u>13,843</u>
At 1st April 2025			
DEPRECIATION			
At 2nd April 2024	-	2,904	2,904
Charge for year	-	2,734	2,734
	<u>-</u>	<u>5,638</u>	<u>5,638</u>
At 1st April 2025			
NET BOOK VALUE			
At 1st April 2025	1	8,204	8,205
At 1st April 2024	1	3,659	3,660

Rye Town Model - See Note 13

10. STOCKS

	2025 £	2024 £
Stocks	1,500	1,500

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Social security and other taxes	735	1,728
Other creditors	6	5
Accrued expenses	959	960
	<u>1,700</u>	<u>2,693</u>

12. MOVEMENT IN FUNDS

The restricted fund represents grants received for specific purposes.

Transfers between funds

The fixed assets purchased by the charity in the year using restricted funds do not have restricted conditions attached to their usage, and as such a transfer has been made to the general funds to reflect this.

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 1st April 2025.

14. RYE TOWN MODEL

On 1 April 2020 Rye Heritage Centre CIO purchased the Rye Town Model from Rye Town Council for the nominal fee of £1.00. Under the terms of the purchase Rye Heritage Centre CIO agreed that should the CIO cease to operate in the future, Rye Town Council has the first refusal to purchase the Rye Town Model for the £1.00 nominal fee.

The Rye Town Model is shown within a separate asset category at its nominal value of £1.00.

15. RENT

On 1 April 2020 Rye Heritage Centre CIO entered a lease agreement with Rye Town Council to rent the Heritage Centre building on a peppercorn rent basis at the nominal annual fee of £1.00. This agreement is for the term of 5 years and will be re negotiated at the end of the lease.

RYE HERITAGE CENTRE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 1ST APRIL 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	3,225	9,917
Other trading activities		
Shop income	32,977	50,202
Commission	-	423
	<u>32,977</u>	<u>50,625</u>
Investment income		
Deposit account interest	56	45
Charitable activities		
Grants	2,676	815
Model admission	26,650	-
Group bookings	4,294	-
	<u>33,620</u>	<u>815</u>
Total incoming resources	69,878	61,402
EXPENDITURE		
Other trading activities		
Opening stock	1,500	1,500
Shop Purchases & Equipment	9,105	13,713
Ticket Fees	-	3,101
Wages	10,762	11,811
Repairs & Maintenance	1,192	1,532
Insurance	1,557	1,448
Light and Heat	3,190	2,209
Telephone	877	858
Post and Stationary	400	502
Advertising	866	1,365
Commission	-	400
Card processing fees	1,011	-
Computer costs	278	-
Closing stock	(1,500)	(1,500)
	<u>29,238</u>	<u>36,939</u>
Charitable activities		
Wages	10,762	11,811
Rent	1	1
Insurance	519	483
Carried forward	11,282	12,295

This page does not form part of the statutory financial statements

RYE HERITAGE CENTRE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 1ST APRIL 2025

	2025 £	2024 £
Charitable activities		
Brought forward	11,282	12,295
Light and heat	1,063	736
Telephone	292	286
Postage and stationery	400	502
Advertising	866	1,365
Sundries	139	478
Equipment	-	260
Repairs & Maintenance	3,953	3,814
Subscriptions	840	1,509
Waste Disposal	194	239
Ticket Fees	3,393	-
Donations	25	413
Travel	-	248
Printing	-	1,837
Project expenses	1,464	1,627
Professional fees	782	-
IT costs	278	-
	<u>24,971</u>	<u>25,609</u>
Support costs		
Finance		
Bank charges	97	78
Plant and machinery	2,734	1,219
	<u>2,831</u>	<u>1,297</u>
Governance costs		
Accountancy fees	1,390	960
	<u>1,390</u>	<u>960</u>
Total resources expended	<u>58,430</u>	<u>64,805</u>
Net income/(expenditure)	<u>11,448</u>	<u>(3,403)</u>

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RYE HERITAGE CENTRE

England & Wales - Charity number 1187978

Accounts

REGISTERED COMPANY NUMBER: CE20714 (England and Wales)
REGISTERED CHARITY NUMBER: 1187978

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 1ST APRIL 2024
FOR
RYE HERITAGE CENTRE**

Gibbons Mannington & Phipps LLP
Chartered Accountants
Landgate Chambers
24 Landgate
Rye
East Sussex
TN31 7LJ

RYE HERITAGE CENTRE

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FOR THE YEAR ENDED 1ST APRIL 2024**

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RYE HERITAGE CENTRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 1ST APRIL 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 1st April 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To advance education for the public benefit in the history and heritage of the Ancient Town of Rye by maintaining a Heritage Centre and organising exhibitions and events.

Nothing in this constitution shall authorise an application of the property of the CIO for the purposes which are not charitable in accordance with the Charities Act 2011.

Significant activities

To exhibit the town model, by means of a light and sound model show which explains the unique history of the Ancient Town of Rye, by entry fee.

Linked to the model is a timeline of supporting heritage exhibits.

There are sales of related heritage items to add income.

There are related activities such as town walks and other heritage activities to add income.

A programme of digitisation is under way to enhance the heritage value.

There is a schools programme.

Public benefit

The trustees have regard to the guidance on public benefit issues by the Charities Commission.

Volunteers

Volunteers are fundamental to the operation and add value.

RYE HERITAGE CENTRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 1ST APRIL 2024

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Several thousand visitors (both local and national and international tourists) have come to the centre many of whom also watched the town model show illustrating the history of the town of Rye. Further, local publicity has meant that many more locals are visiting the centre; often using the model and its show to introduce their visitors to the town before embarking on a walking tour.

School party visits have increased this year including those from other countries. It seems as though schools from continental Europe are gradually getting through the challenges created by Brexit, although this aspect continues to reduce overall numbers compared to pre-Brexit years. Locally, this year the centre was able to offer a work experience placement to a student at Rye's high school. The student who came on this placement subsequently volunteered to work at the centre in the summer holidays.

Enhancement of the model show continues with projected images being used to add to the audio-visual experience. The centre is also investigating projection mapping as a way to provide a more immersive display. Centre exhibits continue to be updated and this year a new audio-visual walk-through display called the "Smugglers' Attic" has been added.

More volunteers have been recruited, and the range of activities that they perform have also been widened. The volunteer recruitment drive continues.

The planned programme of educational and entertaining talks and town tours has been expanded.

The Heritage centre continues to be closely involved with the life of Rye including many of the annual festivals and events that the town puts on each year. For example, the Heritage centre participated in: "Rye Arts Festival", "Rye Bonfire", "Christmas in Rye" and the annual town meeting. Additionally, the Heritage Centre put on its own mini-festival with a commemoration and reenactment of the 450th anniversary of Queen Elizabeth the First's visit to Rye.

The closure of the town's tourist office called the Rye Information Point (RIP) was both bad and good news for the Heritage Centre. The bad news was that it meant the volunteer staff and the manager had to handle many more tourism questions from members of the public. This not only takes up valuable time but can also be quite challenging for volunteers untrained in this field. On the plus side, though, Rye Town Council, that formerly ran the RIP donated much of the unsold stock for sale at the Heritage Centre.

A particular highlight this year was working with several new local volunteers and receiving a Heritage Lottery Fund grant to produce Rye's "Herstory Project". This venture involved interviewing local women to build up an audible history and exhibition of the lives of women in the town of Rye.

Fundraising activities

We continue to be successful in raising funds from a number of individual donors, Heritage Centre visitors and grant-giving organisations. The fact that over half of the cost for the model show upgrade was donated was particularly pleasing.

FINANCIAL REVIEW

Financial position

The trustee board made a decision to retain a minimum of £5,000 as a reserve. This sum represents overheads and salaries for approximately three months.

At the year end the CIO held unrestricted reserves of £13,374 and restricted reserves of £5,416. This amount is sufficient to meet the minimum reserve aims stated above.

RYE HERITAGE CENTRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 1ST APRIL 2024

FINANCIAL REVIEW

Principal funding sources

The charity's principal sources of funds are:

- income from model shows
- shop sales
- walks and talks
- grants and donations

Going concern

This is a small charity which is not likely to have huge reserves of capital to call upon. Nevertheless, we are confident that, through the use of prudent financial management, we can remain solvent and prosper. This has proven to be the case in this financial year as the available funds of the organisation are enhanced compared to the financial year preceding.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

By the trustee board on the basis of their suitability in terms of skills and experience and their willingness to volunteer for the role.

Organisational structure

The charity is run by a trustee board.

The board formulates policy which is implemented through the employed manager.

The manager organises volunteers to support various aspects of the centre's operation.

Induction and training of new trustees

There are some twenty policies agreed by the board that serve as guidance for the manager and new trustees.

Internal and external training courses are made available for both the manager and new trustees to learn about particular aspects of their role as required.

Related parties

The charity has a good relationship with Rye Town Council which owns the site. The board leases the building on a peppercorn rent basis which is subject to lease and contract.

The centre also has good relationships with many organisations in the town and is expanding these connections. In particular, contacts with the Rye Museum, the Rye Harbour Nature Reserve and the Chamber of Commerce have been established with a view to working together for the benefit of Rye in the future, particularly in the area of tourism.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE20714 (England and Wales)

Registered Charity number

1187978

RYE HERITAGE CENTRE

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 1ST APRIL 2024**

Registered office

The Old Sail Loft
Strand
Rye
East Sussex
TN31 7AY

Trustees

Mr C R Hoggart Chair
Mr S J Blattman
Mr R A Sperring
Dr A T B Kimber (resigned 28/6/2023)
Ms S R Sherburne (resigned 19/9/2024)
Mr M W Eve
Mr M T Blincow
Mr I Walker Trustee (appointed 28/11/2023)

Company Secretary

Dr A T B Kimber

Independent Examiner

Gibbons Mannington & Phipps LLP
Chartered Accountants
Landgate Chambers
24 Landgate
Rye
East Sussex
TN31 7LJ

Approved by order of the board of trustees on 31/1/25 and signed on its behalf by:

..... C. Hoggart
Mr C R Hoggart - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF RYE HERITAGE CENTRE

Independent examiner's report to the trustees of Rye Heritage Centre ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 1st April 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr David Ashby

Gibbons Mannington & Phipps LLP
Chartered Accountants
Landgate Chambers
24 Landgate
Rye
East Sussex
TN31 7LJ

Date: 31/1/25.....

RYE HERITAGE CENTRE

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 1ST APRIL 2024**

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		9,917	-	9,917	7,048
Charitable activities					
Education		815	-	815	15,441
Other trading activities	2	50,625	-	50,625	46,543
Investment income	3	45	-	45	22
Total		61,402	-	61,402	69,054
EXPENDITURE ON					
Raising funds	4	36,939	-	36,939	37,684
Charitable activities					
Education		14,133	7,269	21,402	23,608
Shop Activity		6,464	-	6,464	-
Total		57,536	7,269	64,805	61,292
NET INCOME/(EXPENDITURE)		3,866	(7,269)	(3,403)	7,762
RECONCILIATION OF FUNDS					
Total funds brought forward		9,508	12,685	22,193	14,431
TOTAL FUNDS CARRIED FORWARD		13,374	5,416	18,790	22,193

The notes form part of these financial statements

RYE HERITAGE CENTRE

**BALANCE SHEET
1ST APRIL 2024**

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	9	1,625	2,035	3,660	2,167
CURRENT ASSETS					
Stocks	10	1,500	-	1,500	1,500
Cash at bank		12,941	3,382	16,323	21,218
		14,441	3,382	17,823	22,718
CREDITORS					
Amounts falling due within one year	11	(2,692)	(1)	(2,693)	(2,692)
NET CURRENT ASSETS		11,749	3,381	15,130	20,026
TOTAL ASSETS LESS CURRENT LIABILITIES		13,374	5,416	18,790	22,193
NET ASSETS		13,374	5,416	18,790	22,193
FUNDS	12				
Unrestricted funds				13,374	9,508
Restricted funds				5,416	12,685
TOTAL FUNDS				18,790	22,193

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 1st April 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 1st April 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

RYE HERITAGE CENTRE

BALANCE SHEET - continued
1ST APRIL 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on^{31/1/25}..... and were signed on its behalf by:



.....
Mr C R Hoggart - Trustee

The notes form part of these financial statements

RYE HERITAGE CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 1ST APRIL 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

RYE HERITAGE CENTRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 1ST APRIL 2024**

2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Shop income	50,202	46,543
Commission	423	-
	<u>50,625</u>	<u>46,543</u>

3. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	<u>45</u>	<u>22</u>

4. RAISING FUNDS

Other trading activities

	2024	2023
	£	£
Opening stock	1,500	820
Purchases	16,814	12,316
Closing stock	(1,500)	(1,500)
Staff costs	11,811	10,750
Repairs & Maintenance	1,532	8,986
Rates and Water	-	1,074
Insurance	1,448	1,357
Light and Heat	2,209	1,779
Telephone	858	694
Post and Stationary	502	350
Advertising	1,365	1,015
Commission	400	-
Interest payable and similar charges	-	43
	<u>36,939</u>	<u>37,684</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	1,219	722
Other operating leases	1	1
Independent Examiners fee	<u>960</u>	<u>1,150</u>

RYE HERITAGE CENTRE**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 1ST APRIL 2024****6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 1st April 2024 nor for the year ended 1st April 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 1st April 2024 nor for the year ended 1st April 2023.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2024	2023
Manager	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	7,048	-	7,048
Charitable activities			
Education	441	15,000	15,441
Other trading activities	46,543	-	46,543
Investment income	22	-	22
Total	<u>54,054</u>	<u>15,000</u>	<u>69,054</u>
EXPENDITURE ON			
Raising funds	37,684	-	37,684
Charitable activities			
Education	17,793	5,815	23,608
Total	<u>55,477</u>	<u>5,815</u>	<u>61,292</u>
NET INCOME/(EXPENDITURE)	(1,423)	9,185	7,762
RECONCILIATION OF FUNDS			
Total funds brought forward	10,931	3,500	14,431
TOTAL FUNDS CARRIED FORWARD	<u>9,508</u>	<u>12,685</u>	<u>22,193</u>

RYE HERITAGE CENTRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 1ST APRIL 2024**

9. TANGIBLE FIXED ASSETS

	Rye Town Model £	Plant and machinery £	Totals £
COST			
At 2nd April 2023	1	3,851	3,852
Additions	-	2,712	2,712
At 1st April 2024	1	6,563	6,564
DEPRECIATION			
At 2nd April 2023	-	1,685	1,685
Charge for year	-	1,219	1,219
At 1st April 2024	-	2,904	2,904
NET BOOK VALUE			
At 1st April 2024	1	3,659	3,660
At 1st April 2023	1	2,166	2,167

Rye Town Model - See Note 13

10. STOCKS

	2024 £	2023 £
Stocks	1,500	1,500

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Social security and other taxes	1,728	1,728
Other creditors	5	4
Accrued expenses	960	960
	2,693	2,692

12. MOVEMENT IN FUNDS

The restricted fund represents grants received for specific purposes.

RYE HERITAGE CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 1ST APRIL 2024

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 1st April 2024.

14. RYE TOWN MODEL

On 1 April 2020 Rye Heritage Centre CIO purchased the Rye Town Model from Rye Town Council for the nominal fee of £1.00. Under the terms of the purchase Rye Heritage Centre CIO agreed that should the CIO cease to operate in the future, Rye Town Council has the first refusal to purchase the Rye Town Model for the £1.00 nominal fee.

The Rye Town Model is shown within a separate asset category at it's nominal value of £1.00.

15. RENT

On 1 April 2020 Rye Heritage Centre CIO entered a lease agreement with Rye Town Council to rent the Heritage Centre building on a peppercorn rent basis at the nominal annual fee of £1.00. This agreement is for the term of 5 years and will be re negotiated at the end of the lease.

RYE HERITAGE CENTRE**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 1ST APRIL 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	9,917	7,048
Other trading activities		
Shop income	50,202	46,543
Commission	423	-
	50,625	46,543
Investment income		
Deposit account interest	45	22
Charitable activities		
Grants	815	15,441
Total incoming resources	61,402	69,054
EXPENDITURE		
Other trading activities		
Opening stock	1,500	820
Shop Purchases & Equipment	13,713	9,675
Ticket Fees	3,101	2,641
Wages	11,811	10,750
Repairs & Maintenance	1,532	8,986
Rates and Water	-	1,074
Insurance	1,448	1,357
Light and Heat	2,209	1,779
Telephone	858	694
Post and Stationary	502	350
Advertising	1,365	1,015
Commission	400	-
HMRC interest	-	43
Closing stock	(1,500)	(1,500)
	36,939	37,684
Charitable activities		
Wages	11,811	10,750
Rent	1	1
Rates and water	-	358
Insurance	483	452
Light and heat	736	593
Telephone	286	231
Postage and stationery	502	350
Carried forward	13,819	12,735

This page does not form part of the statutory financial statements

RYE HERITAGE CENTRE**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 1ST APRIL 2024**

	2024	2023
	£	£
Charitable activities		
Brought forward	13,819	12,735
Advertising	1,365	1,015
Sundries	478	161
Equipment	260	-
Repairs & Maintenance	3,814	6,815
Subscriptions	1,509	754
Waste Disposal	239	173
Donations	413	-
Travel	248	-
Printing	1,837	-
Project expenses	1,627	-
	25,609	21,653
Support costs		
Finance		
Bank charges	78	83
Plant and machinery	1,219	722
	1,297	805
Governance costs		
Accountancy fees	960	1,150
Total resources expended	64,805	61,292
Net (expenditure)/income	(3,403)	7,762

This page does not form part of the statutory financial statements

RYE HERITAGE CENTRE

England & Wales - Charity number 1187978

Accounts

REGISTERED COMPANY NUMBER: CE20714 (England and Wales)
REGISTERED CHARITY NUMBER: 1187978

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 1ST APRIL 2023
FOR
RYE HERITAGE CENTRE**

Gibbons Mannington & Phipps LLP
Chartered Accountants
Landgate Chambers
24 Landgate
Rye
East Sussex
TN31 7LJ

RYE HERITAGE CENTRE

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 1ST APRIL 2023**

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Detailed Statement of Financial Activities	12 to 13

RYE HERITAGE CENTRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 1ST APRIL 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 1st April 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To advance education for the public benefit in the history and heritage of the Ancient Town of Rye by maintaining a Heritage Centre and organising exhibitions and events.

Nothing in this constitution shall authorise an application of the property of the CIO for the purposes which are not charitable in accordance with the Charities Act 2011.

Significant activities

To exhibit the town model, by means of a light and sound model show which explains the unique history of the Ancient Town of Rye, by entry fee.

Linked to the model is a timeline of supporting heritage exhibits.

There are sales of related heritage items to add income.

There are related activities such as town walks and other heritage activities to add income.

A programme of digitisation is under way to enhance the heritage value.

There is a schools programme.

Public benefit

The trustees have regard to the guidance on public benefit issues by the Charities Commission.

Volunteers

Volunteers are fundamental to the operation and add value.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Several thousand visitors (both local and national and international tourists) have come to the centre many of whom also watched the town model show illustrating the history of the town of Rye.

The centre has hosted numerous school party visits including both local, regional and international young people.

Displays and the town model show have been considerably enhanced through the use of up-to-date digital equipment and LED lighting, which is more reliable and reduces the organisation's carbon footprint, and this enhancement of the model show continues.

More volunteers have been recruited, and the range of activities that they perform have also been widened. The volunteer recruitment drive continues.

The planned programme of educational and entertaining talks and town tours is continuing and is set to be expanded.

The year ended with the news that Rye Town Council decided to close the Rye Information Point which acted as the town's tourist information site. This will be challenging for the Heritage Centre as it may reduce tourism to the town and thereby similarly reduce the visitors to the model show and shop. Additionally, it may take up volunteer's time answering tourism-type questions which could result in less income from sales.

RYE HERITAGE CENTRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 1ST APRIL 2023

ACHIEVEMENT AND PERFORMANCE

Fundraising activities

We continue to be successful in raising funds from a number of individual donors, Heritage Centre visitors and grant-giving organisations. The fact that over half of the cost for the model show upgrade was donated was particularly pleasing.

FINANCIAL REVIEW

Financial position

The trustee board made a decision to retain a minimum of £5,000 as a reserve. This sum represents overheads and salaries for approximately three months.

At the year end the CIO held unrestricted reserves of £9,508 and restricted reserves of £12,685. This amount is sufficient to meet the minimum reserve aims stated above.

Principal funding sources

The charity's principal sources of funds are:

- income from model shows
- shop sales
- walks and talks
- grants and donations

Going concern

This is a small charity which is not likely to have huge reserves of capital to call upon. Nevertheless, we are confident that, through the use of prudent financial management, we can remain solvent and prosper. This has proven to be the case in this financial year as the available funds of the organisation are enhanced compared to the financial year preceding.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

By the trustee board on the basis of their suitability in terms of skills and experience and their willingness to volunteer for the role.

Organisational structure

The charity is run by a trustee board.

The board formulates policy which is implemented through the employed manager.

The manager organises volunteers to support various aspects of the centre's operation.

Induction and training of new trustees

There are some twenty policies agreed by the board that serve as guidance for the manager and new trustees.

Internal and external training courses are made available for both the manager and new trustees to learn about particular aspects of their role as required.

Related parties

The charity has a good relationship with Rye Town Council which owns the site. The board leases the building on a peppercorn rent basis which is subject to lease and contract.

The centre also has good relationships with many organisations in the town and is expanding these connections. In particular, contacts with the Rye Museum, the Rye Harbour Nature Reserve and the Chamber of Commerce have been established with a view to working together for the benefit of Rye in the future, particularly in the area of tourism.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 1ST APRIL 2023**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE20714 (England and Wales)

Registered Charity number

1187978

Registered office

The Old Sail Loft
Strand
Rye
East Sussex
TN31 7AY

Trustees

Mr C R Hoggart Chair
Mr S J Blattman (appointed 27/9/2022)
Mr R A Sperring (appointed 24/5/2022)
Dr A T B Kimber (resigned 28/6/2023)
Ms S R Sherburne
Mr M W Eve
Mr M T Blincow
Mr I Walker (appointed 28/11/2023)

Company Secretary

Dr A T B Kimber

Independent Examiner

Gibbons Mannington & Phipps LLP
Chartered Accountants
Landgate Chambers
24 Landgate
Rye
East Sussex
TN31 7LJ

Approved by order of the board of trustees on 1st Feb 2024 and signed on its behalf
by:

..... C. Hoggart
Mr C R Hoggart - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF RYE HERITAGE CENTRE

Independent examiner's report to the trustees of Rye Heritage Centre ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 1st April 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr David Ashby

Gibbons Mannington & Phipps LLP
Chartered Accountants
Landgate Chambers
24 Landgate
Rye
East Sussex
TN31 7LJ

12th February 2024

RYE HERITAGE CENTRE

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 1ST APRIL 2023**

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		7,048	-	7,048	617
Charitable activities					
Education		441	15,000	15,441	26,743
Other trading activities	2	46,543	-	46,543	25,001
Investment income	3	22	-	22	-
Total		54,054	15,000	69,054	52,361
EXPENDITURE ON					
Raising funds	4	37,684	-	37,684	26,458
Charitable activities					
Education		17,793	5,815	23,608	17,455
Total		55,477	5,815	61,292	43,913
NET INCOME/(EXPENDITURE)		(1,423)	9,185	7,762	8,448
RECONCILIATION OF FUNDS					
Total funds brought forward		10,931	3,500	14,431	5,983
TOTAL FUNDS CARRIED FORWARD		9,508	12,685	22,193	14,431

The notes form part of these financial statements

RYE HERITAGE CENTRE

**BALANCE SHEET
1ST APRIL 2023**

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	9	2,166	1	2,167	2,889
CURRENT ASSETS					
Stocks	10	1,500	-	1,500	820
Cash at bank		8,533	12,685	21,218	12,393
		<u>10,033</u>	<u>12,685</u>	<u>22,718</u>	13,213
CREDITORS					
Amounts falling due within one year	11	(2,691)	(1)	(2,692)	(1,671)
NET CURRENT ASSETS		<u>7,342</u>	<u>12,684</u>	<u>20,026</u>	11,542
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>9,508</u>	<u>12,685</u>	<u>22,193</u>	14,431
NET ASSETS		<u>9,508</u>	<u>12,685</u>	<u>22,193</u>	14,431
FUNDS	12				
Unrestricted funds				9,508	10,931
Restricted funds				12,685	3,500
TOTAL FUNDS				<u>22,193</u>	14,431

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 1st April 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 1st April 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 1st Feb 2024 and were signed on its behalf by:


.....
Mr C R Hoggart - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

RYE HERITAGE CENTRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 1ST APRIL 2023**

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Shop income	46,543	25,001

3. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	22	-

4. RAISING FUNDS

Other trading activities

	2023	2022
	£	£
Opening stock	820	-
Purchases	12,316	8,106
Closing stock	(1,500)	(820)
Staff costs	10,750	9,249
Repairs & Maintenance	8,986	2,882
Rates and Water	1,074	797
Insurance	1,357	1,172
Light and Heat	1,779	4,030
Telephone	694	432
Post and Stationary	350	185
Advertising	1,015	292
Subscriptions	-	133
Interest payable and similar charges	43	-
	37,684	26,458

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	722	963
Other operating leases	1	2
Independent Examiners fee	1,150	960

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 1st April 2023 nor for the year ended 1st April 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 1st April 2023 nor for the year ended 1st April 2022.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

Manager	2023 1	2022 1
---------	-------------------------	------------------

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	617	-	617
Charitable activities			
Education	7,143	19,600	26,743
Other trading activities	25,001	-	25,001
Total	32,761	19,600	52,361
EXPENDITURE ON			
Raising funds	23,503	2,955	26,458
Charitable activities			
Education	7,612	9,843	17,455
Total	31,115	12,798	43,913
NET INCOME	1,646	6,802	8,448
Transfers between funds	3,302	(3,302)	-
Net movement in funds	4,948	3,500	8,448
RECONCILIATION OF FUNDS			
Total funds brought forward	5,983	-	5,983
TOTAL FUNDS CARRIED FORWARD	10,931	3,500	14,431

RYE HERITAGE CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 1ST APRIL 2023

9. TANGIBLE FIXED ASSETS

	Rye Town Model £	Plant and machinery £	Totals £
COST			
At 2nd April 2022 and 1st April 2023	<u>1</u>	<u>3,851</u>	<u>3,852</u>
DEPRECIATION			
At 2nd April 2022	-	963	963
Charge for year	-	722	722
At 1st April 2023	<u>-</u>	<u>1,685</u>	<u>1,685</u>
NET BOOK VALUE			
At 1st April 2023	<u>1</u>	<u>2,166</u>	<u>2,167</u>
At 1st April 2022	<u>1</u>	<u>2,888</u>	<u>2,889</u>

Rye Town Model - See Note 13

10. STOCKS

	2023 £	2022 £
Stocks	<u>1,500</u>	<u>820</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Social security and other taxes	1,728	708
Other creditors	4	3
Accrued expenses	960	960
	<u>2,692</u>	<u>1,671</u>

12. MOVEMENT IN FUNDS

The restricted fund represents grants received for specific purposes.

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 1st April 2023.

14. RYE TOWN MODEL

On 1 April 2020 Rye Heritage Centre CIO purchased the Rye Town Model from Rye Town Council for the nominal fee of £1.00. Under the terms of the purchase Rye Heritage Centre CIO agreed that should the CIO cease to operate in the future, Rye Town Council has the first refusal to purchase the Rye Town Model for the £1.00 nominal fee.

The Rye Town Model is shown within a separate asset category at its nominal value of £1.00.

RYE HERITAGE CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 1ST APRIL 2023

15. RENT

On 1 April 2020 Rye Heritage Centre CIO entered a lease agreement with Rye Town Council to rent the Heritage Centre building on a peppercorn rent basis at the nominal annual fee of £1.00. This agreement is for the term of 5 years and will be re negotiated at the end of the lease.

RYE HERITAGE CENTRE**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 1ST APRIL 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	7,048	617
Other trading activities		
Shop income	46,543	25,001
Investment income		
Deposit account interest	22	-
Charitable activities		
Grants	15,441	26,743
Total incoming resources	69,054	52,361
EXPENDITURE		
Other trading activities		
Opening stock	820	-
Shop Purchases & Equipment	9,675	6,381
Ticket Fees	2,641	1,725
Wages	10,750	8,958
Social security	-	291
Repairs & Maintenance	8,986	2,882
Rates and Water	1,074	797
Insurance	1,357	1,172
Light and Heat	1,779	4,030
Telephone	694	432
Post and Stationary	350	185
Advertising	1,015	292
Subscriptions	-	133
HMRC interest	43	-
Closing stock	(1,500)	(820)
	37,684	26,458
Charitable activities		
Wages	10,750	8,958
Social security	-	291
Rent	1	2
Rates and water	358	265
Insurance	452	390
Light and heat	593	1,343
Telephone	231	432
Postage and stationery	350	555
Advertising	1,015	73
Sundries	161	106
Repairs & Maintenance	6,815	2,743
Travel & Subsistence	-	28
Subscriptions	754	133
Carried forward	21,480	15,319

This page does not form part of the statutory financial statements

RYE HERITAGE CENTRE

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 1ST APRIL 2023**

	2023	2022
	£	£
Charitable activities		
Brought forward	21,480	15,319
Waste Disposal	173	117
	21,653	15,436
Support costs		
Finance		
Bank charges	83	96
Plant and machinery	722	963
	805	1,059
Governance costs		
Accountancy fees	1,150	960
Total resources expended	61,292	43,913
Net income	7,762	8,448

This page does not form part of the statutory financial statements

RYE HERITAGE CENTRE

England & Wales - Charity number 1187978

Accounts

REGISTERED COMPANY NUMBER: CE20714 (England and Wales)
REGISTERED CHARITY NUMBER: 1187978

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 1 APRIL 2022
FOR
RYE HERITAGE CENTRE**

Gibbons Mannington & Phipps LLP
Chartered Accountants
Landgate Chambers
24 Landgate
Rye
East Sussex
TN31 7LJ

RYE HERITAGE CENTRE

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 1 APRIL 2022**

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RYE HERITAGE CENTRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 1 APRIL 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 1 April 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To advance education for the public benefit in the history and heritage of the Ancient Town of Rye by maintaining a Heritage Centre and organising exhibitions and events.

Nothing in this constitution shall authorise an application of the property of the CIO for the purposes which are not charitable in accordance with the Charities Act 2011.

Significant activities

To exhibit the town model, by means of a light and sound model show which explains the unique history of the Ancient Town of Rye, by entry fee.

Linked to the model is a timeline of supporting heritage exhibits.

There are sales of related heritage items to add income.

There are related activities such as town walks and other heritage activities to add income.

A programme of digitisation is under way to enhance the heritage value.

There is a schools programme.

Public benefit

The trustees have regard to the guidance on public benefit issues by the Charities Commission.

Volunteers

Volunteers are fundamental to the operation and add value.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Several thousand visitors (both local and national and international tourists) have come to the centre many of whom also watched the town model show illustrating the history of the town of Rye.

The centre has hosted numerous school party visits including both local, regional and international young people.

Displays and the town model show have been enhanced through the use of up-to-date digital equipment.

There has been further consolidation of the management structure of the organisation including the appointment of a new part-time manager to run the centre on a daily basis.

The recruitment of more volunteers.

Following the end of Covid restrictions, the start of our programme of educational and entertaining talks.

The main objective, following Covid restrictions, was to get the centre open, running and generating a sufficient income to allow further investment in the sector. This has been achieved but next year we will be looking for more improvements in revenue and profit to allow the further enhancement of the centre and its exhibits.

Fundraising activities

Given the uncertain times associated with Covid we set no formal fundraising objectives. Nevertheless, we have been successful in raising funds from a number of grant-giving organisations and the general public.

RYE HERITAGE CENTRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 1 APRIL 2022

FINANCIAL REVIEW

Financial position

The trustee board made a decision to retain a minimum of £5,000 as a reserve. This sum represents overheads and salaries for approximately three months.

At the year end the CIO held unrestricted reserves of £10,931 and restricted reserves of £3,500. This amount is sufficient to meet the minimum reserve aims stated above.

Principal funding sources

The charity's principal sources of funds are:

- income from model shows
- shop sales
- walks and talks
- grants and donations

Going concern

This is a small charity which is not likely to have huge reserves of capital to call upon. Nevertheless, we are confident that, through the use of prudent financial management, we can remain solvent and prosper.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

By the trustee board on the basis of their suitability in terms of skills and experience and their willingness to volunteer for the role.

Organisational structure

The charity is run by a trustee board.

The board formulates policy which is implemented through the employed manager.

The manager organises volunteers to support various aspects of the centre's operation.

Induction and training of new trustees

There are some twenty policies agreed by the board that serve as guidance for the manager and new trustees.

External training courses are made available for both the manager and new trustees to learn about particular aspects of their role as required.

Related parties

The charity has a good relationship with Rye Town Council which owns the site. The board leases the building on a peppercorn rent basis which is subject to lease and contract.

The centre also has good relationships with many organisations in the town and is looking to expand and strengthen these connections.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE20714 (England and Wales)

Registered Charity number

1187978

RYE HERITAGE CENTRE

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 1 APRIL 2022**

Registered office

The Old Sail Loft
Strand
Rye
East Sussex
TN31 7AY

Trustees

Mr C R Hoggart Chair (appointed 11/8/2021)
Mr S J Blattman (appointed 27/9/2022)
Mr R A Sperring (appointed 24/5/2022)
Dr A T B Kimber
Ms S R Sherburne
Mr M W Eve
Mr M T Blincow

Company Secretary

Dr A T B Kimber

Independent Examiner

Gibbons Mannington & Phipps LLP
Chartered Accountants
Landgate Chambers
24 Landgate
Rye
East Sussex
TN31 7LJ

Approved by order of the board of trustees on *1st FEBRUARY 2023* and signed on its behalf by:

..... *C. Hoggart*
Mr C R Hoggart - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
RYE HERITAGE CENTRE**

Independent examiner's report to the trustees of Rye Heritage Centre ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 1 April 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr David Ashby
FCCA
Gibbons Mannington & Phipps LLP
Chartered Accountants
Landgate Chambers
24 Landgate
Rye
East Sussex
TN31 7LJ

1 February 2023

RYE HERITAGE CENTRE

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 1 APRIL 2022**

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		617	-	617	6,999
Charitable activities					
Education		7,143	19,600	26,743	20,200
Other trading activities	2	25,001	-	25,001	2,190
Total		32,761	19,600	52,361	29,389
EXPENDITURE ON					
Raising funds	3	23,503	2,955	26,458	-
Charitable activities					
Education		7,612	9,843	17,455	23,406
Total		31,115	12,798	43,913	23,406
NET INCOME					
Transfers between funds	11	1,646 3,302	6,802 (3,302)	8,448 -	5,983 -
Net movement in funds		4,948	3,500	8,448	5,983
RECONCILIATION OF FUNDS					
Total funds brought forward		5,983	-	5,983	-
TOTAL FUNDS CARRIED FORWARD		10,931	3,500	14,431	5,983

The notes form part of these financial statements

RYE HERITAGE CENTRE

**BALANCE SHEET
1 APRIL 2022**

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	8	2,888	1	2,889	-
CURRENT ASSETS					
Stocks	9	820	-	820	-
Cash at bank		8,893	3,500	12,393	5,983
		<u>9,713</u>	<u>3,500</u>	<u>13,213</u>	<u>5,983</u>
CREDITORS					
Amounts falling due within one year	10	(1,670)	(1)	(1,671)	-
NET CURRENT ASSETS					
		<u>8,043</u>	<u>3,499</u>	<u>11,542</u>	<u>5,983</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>10,931</u>	<u>3,500</u>	<u>14,431</u>	<u>5,983</u>
NET ASSETS					
		<u>10,931</u>	<u>3,500</u>	<u>14,431</u>	<u>5,983</u>
FUNDS					
Unrestricted funds	11			10,931	5,983
Restricted funds				3,500	-
TOTAL FUNDS					
				<u>14,431</u>	<u>5,983</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 1 April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 1 April 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 1/2/23 and were signed on its behalf by:


.....
Mr C R Hoggart - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

RYE HERITAGE CENTRE**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 1 APRIL 2022****2. OTHER TRADING ACTIVITIES**

	2022	<i>2021</i>
	£	<i>£</i>
Shop income	25,001	<i>2,190</i>

3. RAISING FUNDS**Other trading activities**

	2022	<i>2021</i>
	£	<i>£</i>
Purchases	8,106	-
Closing stock	(820)	-
Staff costs	9,249	-
Repairs & Maintenance	2,882	-
Rates and Water	797	-
Insurance	1,172	-
Light and Heat	4,030	-
Telephone	432	-
Post and Stationary	185	-
Advertising	292	-
Subscriptions	133	-
	26,458	-

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	<i>2021</i>
	£	<i>£</i>
Depreciation - owned assets	963	-
Other operating leases	2	-
Independent Examiners fee	960	-

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 1 April 2022 nor for the year ended 1 April 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 1 April 2022 nor for the year ended 1 April 2021.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 1 APRIL 2022

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

Manager	2022 1	2021 -
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	6,999	-	6,999
Charitable activities			
Education	-	20,200	20,200
Other trading activities	2,190	-	2,190
Total	<u>9,189</u>	<u>20,200</u>	<u>29,389</u>
EXPENDITURE ON			
Charitable activities			
Education	<u>3,206</u>	<u>20,200</u>	<u>23,406</u>
NET INCOME	<u>5,983</u>	<u>-</u>	<u>5,983</u>
TOTAL FUNDS CARRIED FORWARD	<u>5,983</u>	<u>-</u>	<u>5,983</u>

8. TANGIBLE FIXED ASSETS

	Rye Town Model £	Plant and machinery £	Totals £
COST			
Additions	<u>1</u>	<u>3,851</u>	<u>3,852</u>
DEPRECIATION			
Charge for year	<u>-</u>	<u>963</u>	<u>963</u>
NET BOOK VALUE			
At 1 April 2022	<u>1</u>	<u>2,888</u>	<u>2,889</u>
At 1 April 2021	<u>-</u>	<u>-</u>	<u>-</u>

Rye Town Model - See Note 13

RYE HERITAGE CENTRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 1 APRIL 2022**

9. STOCKS

	2022	<i>2021</i>
	£	<i>£</i>
Stocks	820	-

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	<i>2021</i>
	£	<i>£</i>
Social security and other taxes	708	-
Other creditors	3	-
Accrued expenses	960	-
	1,671	-

11. MOVEMENT IN FUNDS

The restricted fund represents grants received for specific purposes.

Transfers between funds

The fixed assets purchased by the charity in the year using restricted funds do not have restricted conditions attached to their usage, and as such a transfer has been made to the general funds to reflect this.

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 1 April 2022.

13. RYE TOWN MODEL

On 1 April 2020 Rye Heritage Centre CIO purchased the Rye Town Model from Rye Town Council for the nominal fee of £1.00. Under the terms of the purchase Rye Heritage Centre CIO agreed that should the CIO cease to operate in the future, Rye Town Council has the first refusal to purchase the Rye Town Model for the £1.00 nominal fee.

The Rye Town Model is shown within a separate asset category at its nominal value of £1.00.

14. RENT

On 1 April 2020 Rye Heritage Centre CIO entered a lease agreement with Rye Town Council to rent the Heritage Centre building on a peppercorn rent basis at the nominal annual fee of £1.00. This agreement is for the term of 5 years and will be re negotiated at the end of the lease.

RYE HERITAGE CENTRE

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 1 APRIL 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	617	6,999
Other trading activities		
Shop income	25,001	2,190
Charitable activities		
Grants	26,743	20,200
Total incoming resources	52,361	29,389
EXPENDITURE		
Other trading activities		
Shop Purchases & Equipment	6,381	-
Ticket Fees	1,725	-
Wages	8,958	-
Social security	291	-
Repairs & Maintenance	2,882	-
Rates and Water	797	-
Insurance	1,172	-
Light and Heat	4,030	-
Telephone	432	-
Post and Stationary	185	-
Advertising	292	-
Subscriptions	133	-
Closing stock	(820)	-
	26,458	-
Charitable activities		
Wages	8,958	5,550
Social security	291	-
Rent	2	-
Rates and water	265	41
Insurance	390	1,656
Light and heat	1,343	-
Telephone	432	651
Postage and stationery	555	720
Advertising	73	-
Sundries	106	-
Equipment	-	9,013
Repairs & Maintenance	2,743	5,716
Travel & Subsistence	28	-
Subscriptions	133	-
Waste Disposal	117	-
	15,436	23,347
Support costs		

This page does not form part of the statutory financial statements

RYE HERITAGE CENTRE

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 1 APRIL 2022**

	2022 £	2021 £
Support costs		
Finance		
Bank charges	96	59
Plant and machinery	963	-
	1,059	59
Governance costs		
Accountancy fees	960	-
Total resources expended	43,913	23,406
Net income	8,448	5,983

This page does not form part of the statutory financial statements

RYE HERITAGE CENTRE

England & Wales - Charity number 1187978

Accounts

Trustees' Annual Report for the period

	Period start date				Period end date		
	Day	Month	Year		Day	Month	Year
From	14	Feb	20	To	1	Apr	21

Section A Reference and administration details

Charity name	Rye Heritage Centre
Other names charity is known by	
Registered charity number (if any)	1187978
Charity's principal address	The Old Sail Loft, Strand
	Rye
	Postcode TN31 7AY

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Anthony Kimber PhD	Secretary		
2	Cllr Chris Hoggart			
3	Mike Eve	Grants		
4	Martin Blicow	Finance		
5	Suzi de Sherburne			
6	Simon Parsons	Chair		
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

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Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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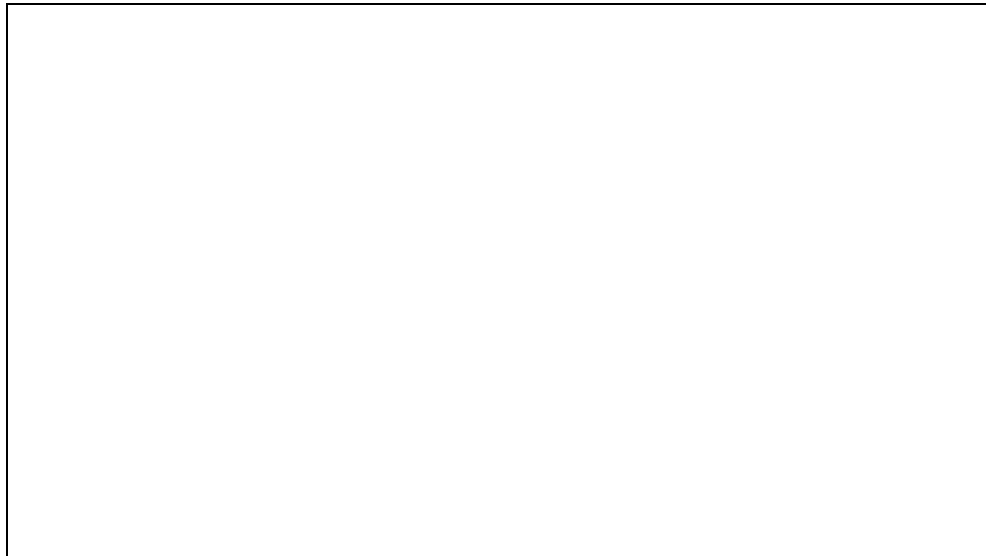
Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Constitution
How the charity is constituted (eg. trust, association, company)	As a Charitable Incorporated Organisation (CIO)
Trustee selection methods (eg. appointed by, elected by)	By the Board on the basis of volunteer and suitability in terms of what skills are brought to the Board

Additional governance issues (Optional information)

<p>You may choose to include additional information, where relevant, about:</p> <ul style="list-style-type: none"> • policies and procedures adopted for the induction and training of trustees; • the charity's organisational structure and any wider network with which the charity works; • relationship with any related parties; • trustees' consideration of major risks and the system and procedures to manage them. 	<p>Board meets monthly and has full record of meetings Board implements policy through employed manager Manager organises volunteers to support the operation</p> <p>There are some 20 policies agreed by the Board as guidance for the Manager.</p> <p>Rye Town Council owns the site from which the Board leases the building and the town model on a peppercorn rent basis, which is subject to lease and contract.</p> <p>The Board considers all risks and manages to mitigate or offset. One trustee is risk manager.</p>
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Section C

Objectives and activities

Summary of the objects of the charity set out in its governing document

To advance education for the public benefit in the history and heritage of the Ancient Town of Rye by maintaining a Heritage Centre and organising exhibitions and events.

Nothing in this constitution shall authorise an application of the property of the CIO for the purposes which are not charitable in accordance with the Charities Act 2011.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

To exhibit the town model by entry fee, which is a light and sound model which explains the unique history of Ancient town of Rye

Linked to the model is a timeline of supporting heritage exhibits

There are sales of related heritage items to add income

There are related activities such as town walks and other heritage activities to add to the income.

A programme of digitisation is under way to enhance the heritage value.

Subject to Covid there will be a schools' programme

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Volunteers are fundamental to the operation and add value

Summary of the main achievements of the charity during the year

Survival in the face of Covid restrictions

Enhancement of displays and services using Heritage Lottery grants

Consolidation of the management structure and operation

Section E Financial review

Brief statement of the charity's policy on reserves

The Board strives to retain a reserve of a minimum of £5k

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F Other optional information

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	<i>Anthony Kimber</i>	
Full name(s)	Anthony Kimber PhD	
Position (eg Secretary, Chair, etc)	Trustee and Secretary	
Date	24 January 2022	

*f*x

Balance



	A	B	C	I
1	RHC Draft Profi / Loss: 2020/21			
2	Income			
3	Donations		7000.00	
4	Grants		20200.00	
5	Shop Sales		2189.96	
6	Refund		438.74	
7				
8				
9	Total		29828.70	
10				
11	Expenditure			
12	Accountancy Fees			
13	Advertising and Publicity			
14	Alarms	1836.00		
15	Cleaning			
16	Credit Card / Bank Charges	59.00		
17	Ghost Tours			
18	Health and Safety			
19	Hospitality and Refreshments			
20	Office Refreshments			
21	Total Hospitality and Refreshments			
22	Insurance	1655.70		
23	IT - Hardware and Software	6947.41		
24	Light and Heat			
25	Music in Store			
26	Payroll Expenses	5549.85		
27	Postage	26.90		
28	Printing Costs	693.42		
29	Rates			
30	Stationery/ Sundry Items			
31	Telephone/Internet	651.17		
32	Town Model Repairs and Renewals	6426.40		
33	Water Rates			
34	OTHER	669.08		
35	Total Expenses	23845.85		
36				
37	Balance		5982.85	
38				



Sheet1



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RYE HERITAGE CENTRE

1st year summary report

The RHC Charity Incorporated Organisation formally commenced the lease of the Heritage Centre from Rye Town Council on 1st April 2020 having purchased the Rye Town Model from RTC

Plans to appoint a manager, recruit further volunteers and open the centre from Easter 2020 were quickly thwarted by the pandemic and the associated restrictions. Nick Forman was appointed as manager but did not take up paid employment until later in the year, he did however do much preparatory work in the interim on a voluntary basis for which the trustees are extremely grateful.

Throughout the pandemic the Board of Trustees have worked hard to ensure that the financial position of the charity has been closely monitored and managed and acknowledges the support of Rye Town Council in that endeavour. Unfortunately the fact that the charity had no trading or operating record prior to 1.4.2020 meant that we were not eligible for local or national government support as was available to established businesses during the early stages of the pandemic. Other grant sources such as the Sussex Community fund were not forthcoming either, due largely to the pressure from other groups with understandably greater priorities. It was not until November when we were successful in an application to the Government's Cultural Recovery Fund that we received our first grant of £20,000. This enabled us to initiate the manager's formal employment and to prepare the Town Model for opening under Covid-19 restrictions towards the end of last year and to begin some investment in equipment. Of course the last minute tightening of restrictions following the rapid rise in infection rates prevented us actually opening for business. Undaunted the Trustees and manager have continued to make inroads into the improvement and re-organisation of the centre, aided by donations through social media fund-raising, anonymous unsolicited donations and in particular an anonymous donation specifically made to fund a project to re-site the penny arcade machines in a more accessible location on the ground floor and in a more historically contextual environment. We are grateful to Steve Maxted, the owner of the machines, for his support and co-operation with this project. We were also fortunate to be supported by local artist Richard Adams with the gift of the rights to reproduce and market a new image entitled Rye Heritage which can be seen on display at the centre, prints are obtainable through our on-line shop which was set up earlier in the year. Another generous donation following a social media appeal saw the arrival and installation of a new customer service and sales counter which has greatly helped with improving visitor flow. We are grateful to Herringtons solicitors for the donation and to Bournes Removers for providing free delivery.

Other improvements have included the development of a new web-site, soon to be launched, again generously being provided free of charge, and the replacement of faulty CCTV equipment

As part of the Culture Recovery Grant funding new digital display equipment has been obtained and we are currently working on new digitised interpretations of Rye's rich history, as well as other traditional displays including an illustrated timeline.

Our main intention remains to expand heritage education and interpretation through the Town Model and linking the model story, digital interpretation and traditional displays to provide visitors with a unified experience which will provoke and relate to our visitors encouraging them to continue their exploration of the Town's significant history. We strongly intend to deliver our mission to be a gateway to Rye's heritage signposting other key heritage sites and tourist attractions

Future operational plans include re configuring the first floor display space, renewing worn floor coverings and modernising heating and lighting provision to reduce running costs and improve environmental impact.

The focus in the coming weeks is to open to the public as soon as we are able after the Government's roadmap allows. Then we can begin to generate the income stream needed to meet our outgoings in line with our business plan, and to continue with improving and updating the Heritage Offering to the benefit of the town and the local community

The Trustees remain enthusiastic and committed to securing the future of the Town Model and to bring the Heritage Centre to financial security and self sufficiency

Simon Parsons
Chair
Rye Heritage Centre CIO

18.4.2021