

REGISTERED COMPANY NUMBER: 12286534 (England and Wales)
REGISTERED CHARITY NUMBER: 1187977

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2024
FOR
SHTIBEL GUR LTD

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

SHTIBEL GUR LTD

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FOR THE YEAR ENDED 31 OCTOBER 2024**

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SHTIBEL GUR LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 October 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objects are:

i) to advance the Orthodox Jewish religion for the benefit of the public, in particular but not exclusively, by the holding of prayer meetings, lectures, public celebration of religious festivals, and

ii) the prevention and relief of poverty and financial hardship.

Public benefit

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)', and its obligations under the Equalities Act 2010. The Trustees are satisfied that they have met their obligations.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year under review the charity raised funds from donations and grants, and has spent almost all of the funds raised in the furtherance of its objectives.

During the year under review the charity received generous donations and grants that amounted to £69,503 (2023: £48,293) and spent £46,189 (2023: £43,017) on charitable activities.

FINANCIAL REVIEW

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which the trustees think appropriate after considering the future commitments of the charity and the likely administrative costs of the charity for the next year.

Going concern

The trustees have a reasonable expectation that the charity has adequate resources to continue operational existence for the foreseeable future. For this reason, the charity has adopted the going concern basis of accounting in preparing the annual financial statements.

FUTURE PLANS

The charity plans to continue its activities subject to satisfactory incoming resources.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, its memorandum and articles of association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act, 2006.

Recruitment and appointment of new trustees

The power to appoint new trustees is vested in the current board. It is not the intention of the trustees of the charity to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

SHTIBEL GUR LTD

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

12286534 (England and Wales)

Registered Charity number

1187977

Registered office

115 Craven Park Road

London

N15 6BL

Trustees

M Y Lieberman Head Teacher

S Wahrhaftig Secretary

Y D Woloch Student (resigned 15.8.24)

P M Kohn (appointed 2.9.24)

Independent Examiner

M A Venitt, A.C.A

Venitt and Greaves

Chartered Accountants

115 Craven Park Road

South Tottenham

London

N15 6BL

Approved by order of the board of trustees on 25 July 2025 and signed on its behalf by:

S Wahrhaftig - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SHTIBEL GUR LTD**

Independent examiner's report to the trustees of SHTIBEL GUR LTD ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M A Venitt, A.C.A

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

25 July 2025

SHTIBEL GUR LTD

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2024**

	Notes	Unrestricted fund £	Restricted fund £	31.10.24 Total funds £	31.10.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		69,503	-	69,503	38,293
Charitable activities					
Charitable activities		-	-	-	10,000
Total		<u>69,503</u>	<u>-</u>	<u>69,503</u>	<u>48,293</u>
EXPENDITURE ON					
Charitable activities					
Charitable activities		46,189	-	46,189	43,017
Other		<u>6,868</u>	<u>-</u>	<u>6,868</u>	<u>936</u>
Total		<u>53,057</u>	<u>-</u>	<u>53,057</u>	<u>43,953</u>
NET INCOME		16,446	-	16,446	4,340
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>15,697</u>	<u>-</u>	<u>15,697</u>	<u>11,357</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>32,143</u></u>	<u><u>-</u></u>	<u><u>32,143</u></u>	<u><u>15,697</u></u>

The notes form part of these financial statements

SHTIBEL GUR LTD

STATEMENT OF FINANCIAL POSITION
31 OCTOBER 2024

	Notes	Unrestricted fund £	Restricted fund £	31.10.24 Total funds £	31.10.23 Total funds £
FIXED ASSETS					
Tangible assets	5	53,020	-	53,020	51,212
CURRENT ASSETS					
Debtors	6	-	-	-	6,000
Cash at bank		19,641	-	19,641	3,437
		<u>19,641</u>	<u>-</u>	<u>19,641</u>	<u>9,437</u>
CREDITORS					
Amounts falling due within one year	7	(5,262)	-	(5,262)	(4,063)
NET CURRENT ASSETS		<u>14,379</u>	<u>-</u>	<u>14,379</u>	<u>5,374</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		67,399	-	67,399	56,586
CREDITORS					
Amounts falling due after more than one year	8	(35,256)	-	(35,256)	(40,889)
NET ASSETS		<u>32,143</u>	<u>-</u>	<u>32,143</u>	<u>15,697</u>
FUNDS	10				
Unrestricted funds				32,143	15,697
TOTAL FUNDS				<u>32,143</u>	<u>15,697</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

SHTIBEL GUR LTD

STATEMENT OF FINANCIAL POSITION - continued
31 OCTOBER 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25 July 2025 and were signed on its behalf by:

M Y Lieberman - Trustee

S Wahrhaftig - Trustee

P M Kohn - Trustee

The notes form part of these financial statements

SHTIBEL GUR LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 5% on reducing balance
Fixtures and fittings	- 15% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.10.24	31.10.23
	£	£
Depreciation - owned assets	2,992	2,931
	<u> </u>	<u> </u>

SHTIBEL GUR LTD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 OCTOBER 2024

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2024 nor for the year ended 31 October 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2024 nor for the year ended 31 October 2023.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	38,293	-	38,293
Charitable activities			
Charitable activities	-	10,000	10,000
Total	<u>38,293</u>	<u>10,000</u>	<u>48,293</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities	33,017	10,000	43,017
Other	936	-	936
Total	<u>33,953</u>	<u>10,000</u>	<u>43,953</u>
NET INCOME	4,340	-	4,340
RECONCILIATION OF FUNDS			
Total funds brought forward	11,357	-	11,357
TOTAL FUNDS CARRIED FORWARD	<u><u>15,697</u></u>	<u><u>-</u></u>	<u><u>15,697</u></u>

SHTIBEL GUR LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2024**

5. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Totals £
COST			
At 1 November 2023	51,902	2,241	54,143
Additions	4,800	-	4,800
	<hr/>	<hr/>	<hr/>
At 31 October 2024	56,702	2,241	58,943
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 November 2023	2,595	336	2,931
Charge for year	2,706	286	2,992
	<hr/>	<hr/>	<hr/>
At 31 October 2024	5,301	622	5,923
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 October 2024	51,401	1,619	53,020
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 October 2023	49,307	1,905	51,212
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.24 £	31.10.23 £
Other debtors	-	6,000
	<hr/>	<hr/>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.24 £	31.10.23 £
Other creditors	3,162	3,163
Accrued expenses	2,100	900
	<hr/>	<hr/>
	5,262	4,063
	<hr/> <hr/>	<hr/> <hr/>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.10.24 £	31.10.23 £
Bank loans (see note 9)	35,256	40,889
	<hr/> <hr/>	<hr/> <hr/>

9. LOANS

An analysis of the maturity of loans is given below:

	31.10.24 £	31.10.23 £
Amounts falling due between two and five years:		
Bank loans - 2-5 years	35,256	40,889
	<hr/> <hr/>	<hr/> <hr/>

SHTIBEL GUR LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2024**

10. MOVEMENT IN FUNDS

	At 1.11.23 £	Net movement in funds £	At 31.10.24 £
Unrestricted funds			
General fund	15,697	16,446	32,143
TOTAL FUNDS	<u>15,697</u>	<u>16,446</u>	<u>32,143</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	69,503	(53,057)	16,446
TOTAL FUNDS	<u>69,503</u>	<u>(53,057)</u>	<u>16,446</u>

Comparatives for movement in funds

	At 1.11.22 £	Net movement in funds £	At 31.10.23 £
Unrestricted funds			
General fund	11,357	4,340	15,697
TOTAL FUNDS	<u>11,357</u>	<u>4,340</u>	<u>15,697</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	38,293	(33,953)	4,340
Restricted funds			
Restricted grants	10,000	(10,000)	-
TOTAL FUNDS	<u>48,293</u>	<u>(43,953)</u>	<u>4,340</u>

SHTIBEL GUR LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2024**

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.11.22 £	Net movement in funds £	At 31.10.24 £
Unrestricted funds			
General fund	11,357	20,786	32,143
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>11,357</u>	<u>20,786</u>	<u>32,143</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	107,796	(87,010)	20,786
Restricted funds			
Restricted grants	10,000	(10,000)	-
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>117,796</u>	<u>(97,010)</u>	<u>20,786</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 October 2024.