

REGISTERED COMPANY NUMBER: 12286534 (England and Wales)
REGISTERED CHARITY NUMBER: 1187977

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023
FOR
SHTIBEL GUR LTD

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

SHTIBEL GUR LTD

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FOR THE YEAR ENDED 31 OCTOBER 2023**

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SHTIBEL GUR LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 October 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objectives are to advance the Orthodox Jewish religion for the benefit of the public, in particular but not exclusively, by the holding of prayer meetings, lectures, public celebration of religious festivals; and for the public benefit, the prevention and relief of poverty and financial hardship.

Public benefit

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)', and its obligations under the Equalities Act 2010. The Trustees are satisfied that they have met their obligations.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year under review the charity raised funds from donations and grants, and has spent almost all of the funds raised in the furtherance of its objectives.

During the year under review the charity received generous donations and grants that amounted to £48,293 (2022: £190,773) and spent £43,017 (2022: £171,040) on charitable activities.

FINANCIAL REVIEW

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which the trustees think appropriate after considering the future commitments of the charity and the likely administrative costs of the charity for the next year.

FUTURE PLANS

The charity plans to continue its activities subject to satisfactory incoming resources.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, its memorandum and articles of association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act, 2006.

Recruitment and appointment of new trustees

The power to appoint new trustees is vested in the current board. It is not the intention of the trustees of the charity to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

12286534 (England and Wales)

Registered Charity number

1187977

SHTIBEL GUR LTD

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2023**

Registered office

Flat 6
31 Amhurst Park
London
N16 5DJ

Trustees

M Y Lieberman Head Teacher
S Wahrhaftig Secretary
Y D Woloch Student (resigned 15.8.24)
P M Kohn (appointed 2.9.24)

Independent Examiner

M A Venitt, A.C.A
Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

Approved by order of the board of trustees on 3 September 2024 and signed on its behalf by:

S Wahrhaftig - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SHTIBEL GUR LTD**

Independent examiner's report to the trustees of SHTIBEL GUR LTD ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M A Venitt, A.C.A

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

3 September 2024

SHTIBEL GUR LTD

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2023**

	Notes	Unrestricted fund £	Restricted fund £	31.10.23 Total funds £	31.10.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		38,293	-	38,293	190,773
Charitable activities					
Charitable activities		-	10,000	10,000	-
Total		<u>38,293</u>	<u>10,000</u>	<u>48,293</u>	<u>190,773</u>
EXPENDITURE ON					
Charitable activities					
Charitable activities		33,017	10,000	43,017	171,040
Other		936	-	936	1,000
Total		<u>33,953</u>	<u>10,000</u>	<u>43,953</u>	<u>172,040</u>
NET INCOME		4,340	-	4,340	18,733
RECONCILIATION OF FUNDS					
Total funds brought forward		11,357	-	11,357	(7,376)
TOTAL FUNDS CARRIED FORWARD		<u><u>15,697</u></u>	<u><u>-</u></u>	<u><u>15,697</u></u>	<u><u>11,357</u></u>

The notes form part of these financial statements

SHTIBEL GUR LTD

**BALANCE SHEET
31 OCTOBER 2023**

	Notes	Unrestricted fund £	Restricted fund £	31.10.23 Total funds £	31.10.22 Total funds £
FIXED ASSETS					
Tangible assets	5	51,212	-	51,212	54,143
CURRENT ASSETS					
Debtors	6	6,000	-	6,000	-
Cash at bank		3,437	-	3,437	15,768
		<u>9,437</u>	<u>-</u>	<u>9,437</u>	<u>15,768</u>
CREDITORS					
Amounts falling due within one year	7	(4,063)	-	(4,063)	(12,164)
NET CURRENT ASSETS		<u>5,374</u>	<u>-</u>	<u>5,374</u>	<u>3,604</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		56,586	-	56,586	57,747
CREDITORS					
Amounts falling due after more than one year	8	(40,889)	-	(40,889)	(46,390)
NET ASSETS		<u>15,697</u>	<u>-</u>	<u>15,697</u>	<u>11,357</u>
FUNDS	10				
Unrestricted funds				15,697	11,357
TOTAL FUNDS				<u>15,697</u>	<u>11,357</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

SHTIBEL GUR LTD

BALANCE SHEET - continued
31 OCTOBER 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 3 September 2024 and were signed on its behalf by:

M Y Lieberman - Trustee

S Wahrhaftig - Trustee

P M Kohn - Trustee

SHTIBEL GUR LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 5% on reducing balance
Fixtures and fittings	- 15% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.10.23	31.10.22
	£	£
Depreciation - owned assets	2,931	-
	<u> </u>	<u> </u>

SHTIBEL GUR LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2023**

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2023 nor for the year ended 31 October 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2023 nor for the year ended 31 October 2022.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	190,773	-	190,773
EXPENDITURE ON			
Charitable activities			
Charitable activities	171,040	-	171,040
Other	1,000	-	1,000
Total	172,040	-	172,040
NET INCOME	18,733	-	18,733
RECONCILIATION OF FUNDS			
Total funds brought forward	(7,376)	-	(7,376)
TOTAL FUNDS CARRIED FORWARD	11,357	-	11,357

5. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Totals £
COST			
At 1 November 2022 and 31 October 2023	51,902	2,241	54,143
DEPRECIATION			
Charge for year	2,595	336	2,931
NET BOOK VALUE			
At 31 October 2023	49,307	1,905	51,212
At 31 October 2022	51,902	2,241	54,143

SHTIBEL GUR LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2023**

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.23	31.10.22
	£	£
Other debtors	6,000	-
	<u>6,000</u>	<u>-</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.23	31.10.22
	£	£
Other creditors	3,163	11,002
Accrued expenses	900	1,162
	<u>4,063</u>	<u>12,164</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.10.23	31.10.22
	£	£
Bank loans (see note 9)	40,889	46,390
	<u>40,889</u>	<u>46,390</u>

9. LOANS

An analysis of the maturity of loans is given below:

	31.10.23	31.10.22
	£	£
Amounts falling due between two and five years:		
Bank loans - 2-5 years	40,889	46,390
	<u>40,889</u>	<u>46,390</u>

10. MOVEMENT IN FUNDS

	At 1.11.22 £	Net movement in funds £	At 31.10.23 £
Unrestricted funds			
General fund	11,357	4,340	15,697
	<u>11,357</u>	<u>4,340</u>	<u>15,697</u>
TOTAL FUNDS	<u>11,357</u>	<u>4,340</u>	<u>15,697</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	38,293	(33,953)	4,340
Restricted funds			
Restricted grants	10,000	(10,000)	-
	<u>48,293</u>	<u>(43,953)</u>	<u>4,340</u>
TOTAL FUNDS	<u>48,293</u>	<u>(43,953)</u>	<u>4,340</u>

SHTIBEL GUR LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2023**

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.11.21 £	Net movement in funds £	At 31.10.22 £
Unrestricted funds			
General fund	(7,376)	18,733	11,357
TOTAL FUNDS	<u>(7,376)</u>	<u>18,733</u>	<u>11,357</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	190,773	(172,040)	18,733
TOTAL FUNDS	<u>190,773</u>	<u>(172,040)</u>	<u>18,733</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.11.21 £	Net movement in funds £	At 31.10.23 £
Unrestricted funds			
General fund	(7,376)	23,073	15,697
TOTAL FUNDS	<u>(7,376)</u>	<u>23,073</u>	<u>15,697</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	229,066	(205,993)	23,073
Restricted funds			
Restricted grants	10,000	(10,000)	-
TOTAL FUNDS	<u>239,066</u>	<u>(215,993)</u>	<u>23,073</u>

SHTIBEL GUR LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2023**

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 October 2023.