

Charity Number 300631

St Tudy Village Hall

Annual Report and Financial Statements

For the year ended 31st January 2020

St Tudy Village Hall

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St Tudy Village Hall

Reference and Administrative details

Principal Office

The Village Hall
Wadebridge Road
St Tudy
Bodmin
Cornwall
PL30 3ND

Trustees

Sue Mendham (to 21/10/18)	Chairperson
Clare Hannah (from 30/04/19)	Chairperson
John Bartlett (to 27/07/19)	Vice Chairperson
Julie Brazier (to 25/07/19)	Secretary
Sarah Lawrence (from 28/08/19 to 08/10/19)	Secretary
Nick MacAndrew (from 20/11/19)	Treasurer
Nicola Pearce (to 17/08/19)	
Philip Tizzard (from 28/04/18)	
Rebecca Wilton (from 30/04/19)	

The following officers are not Trustees

Sarah Lawrence (to 28/09/19)	Treasurer
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Charity Registration Number

300631

Independent Examiner

Bennett Jones & Co
Unit 22, Callywith Gate Ind Estate
Launceston Road
Bodmin
Cornwall
PL31 2RQ

St Tudy Village Hall

Trustees' Report

The Trustees present their annual report together with the financial statements of the Charity for the year ended 31st January 2020.

Structure, Governance and Management

Constitution

The Charity is an unincorporated charity governed by a Deed of Trust dated 23rd October 1948.

The Holding Trustees must hold the land belonging to the Charity.
The Charity is administered by the Trustees who hold regular meetings.

Details of the Trustees who served throughout the year are included in the Reference and Administrative Details on page 1.

Objectives and Activities

Objects and Aims

The principal object and activity of the Charity is the provision and maintenance of a village hall for the use of the inhabitants of the area of benefit without distinction of political, religious or other opinions, including use for:

- Meetings, lectures and classes
- Other forms of recreation and leisure-time occupation with the object of improving the conditions of life for the inhabitants

Achievements and Performance

Main Activities and Achievements

During the year ended 31st January 2020 the Charity continued to maintain the facilities of St Tudy Village Hall.

As usual there have been a number of fundraising events including Bonfire Night and the Christmas Fayre.

Volunteers and Fundraisers

The Trustees acknowledge the role played by volunteers in the continuing success of the Charity.

Public Benefit

The Trustees confirm that they have complied with the requirements of Section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

St Tudy Village Hall

Trustees' Report

Financial Instruments

The Charity's activities expose it to financial risks such as credit risk.

The credit risk on liquid funds is limited because the counterpart is a bank with an acceptable credit ratings assigned by international credit-rating agencies.

Risk Management

The Charity observes and implements relevant Health and Safety Laws, and updates its risk management procedures on a regular basis.

Financial Review

The Trustees consider that the reserves are necessary to contribute to the Charity's activities in the forthcoming year and to maintain the fabric of the 70 year old building.

The annual report was approved by the Trustees of the Charity on and signed on its behalf by:

Clare Hannah **Chairperson**

St Tudy Village Hall

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the charity's constitution. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees of the Charity on and signed
on its behalf by:

Clare Hannah **Chairperson**

St Tudy Village Hall

Independent Examiner's Report to the Trustees of St Tudy Village Hall

I report on the financial statements of the charity for the year ended 31st January 2020 which are set out on pages 6 to 9.

Respective responsibilities of trustees and examiner

The Trustees are responsible for the preparation of the financial statements, and they consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to:

- examine the financial statements under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 130 of the Charities Act 2011; and
 - to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the the accounts to be reached.

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Dated:.....

R George FCA
Bennett Jones & Co
Unit 22, Callywith Gate Ind Estate,
Launceston Road,
Bodmin
Cornwall
PL31 2RQ

St Tudy Village Hall

Statement of Financial Activities for the year ended **31st January 2020**

	Notes	2020			2019
		Unrestricted	Restricted	Total	
Incoming Resources					
Voluntary income	2	171	0	171	1,810
Activities for generating funds	3	9,414	0	9,414	4,009
Investment income	4	3	0	3	3
Incoming resources from charitable activities	5	13,064	0	13,064	11,920
Sundry income		471	0	471	0
Total incoming resources		23,123	0	23,123	17,742
Resources Expended					
Fundraising costs	6	4,454	0	4,454	2,533
Charitable activities	7	12,778	0	12,778	15,847
Total resources expended		17,232	0	17,232	18,380
Net incoming / (outgoing) resources		5,891	0	5,891	(638)
Reserves					
Funds brought forward		20,399	0	20,399	21,037
Net incoming / (outgoing) resources		5,891	0	5,891	(638)
Funds carried forward		26,290	0	26,290	20,399

All of the Charity's activities derive from continuing operations during the year.

St Tudy Village Hall

Balance Sheet as at 31st January 2020

		<u>2020</u>	<u>2019</u>
	Notes		
CURRENT ASSETS			
Stock in hand		1,335	0
Debtors and Prepayments	8	1,000	1,000
Cash at bank and in hand		<u>24,354</u>	<u>19,799</u>
		<u>26,689</u>	<u>20,799</u>
 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
Creditors and Accruals	9	<u>400</u>	<u>400</u>
		<u>400</u>	<u>400</u>
NET CURRENT ASSETS		26,289	20,399
 TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>26,289</u></u>	<u><u>20,399</u></u>
 RESERVES			
Balance b/f		20,399	21,037
Surplus / (Deficit) for the year		5,890	(638)
TOTAL FUNDS	11 & 12	<u><u>26,289</u></u>	<u><u>20,399</u></u>

The financial statements on pages 6 to 9 were approved by the Trustees, and authorised for issue on
and signed on their behalf by:

.....

Clare Hannah
Chairperson

St Tudy Village Hall

Notes to the Financial Statements for the year ended 31st January 2020

Note 1 **Accounting Policies**

Statement of compliance

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

St Tudy Village Hall meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Exemption from preparing a cash flow statement

The Charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial

Going concern

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Income

All incoming resources are recognised once the Charity has entitlement to the resources, certainty of receipt and the amount can be measured with sufficient reliability. Income derived from charitable activities are recognised as earned. Investment income is recognised on a receivable basis.

Resources Expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charity to pay out resources.

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

St Tudy Village Hall

Notes to the Financial Statements for the year ended 31st January 2020

Note 1 **Accounting policies cont'd**

Financial Instruments

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price.

Financial assets are derecognised when and only when the contractual rights to the cash flows from the financial asset expire or are settled.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

<u>Note 2</u>	<u>Voluntary Income</u>	2020	2019
	Donations	171	1,810
	Total	<u>171</u>	<u>1,810</u>

<u>Note 3</u>	<u>Activities for Generating Funds</u>	2020	2019
	Events	9,414	4,009
		<u>9,414</u>	<u>4,009</u>

<u>Note 4</u>	<u>Investment Income</u>	2020	2019
	Bank Interest receivable	3	3
	Total	<u>3</u>	<u>3</u>

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Notes to the Financial Statements for the year ended 31st January 2020

<u>Note 5</u>	<u>Incoming Resources from Charitable Activities</u>	2020	2019
	Hirings	12,064	10,920
	Lease	1,000	1,000
		<u>13,064</u>	<u>11,920</u>
<u>Note 6</u>	<u>Fundraising Costs</u>	2020	2019
	Costs for events	4,454	2,533
		<u>4,454</u>	<u>2,533</u>
<u>Note 7</u>	<u>Charitable activities</u>	2020	2019
	Caretaker / Cleaner	4,229	3,059
	Gardener	0	228
	Water & sewage	606	281
	Electricity	1,184	628
	Telephone / Internet	1,092	0
	Heating oil	1,051	1,095
	Insurance	653	625
	Repairs	2,445	9,409
	Performing Rights	780	179
	Sundries	232	103
	Independent examiner's fee	240	240
	Printing & stationery	266	0
		<u>12,778</u>	<u>15,847</u>
<u>Note 8</u>	<u>Debtors: Amounts falling due within one year</u>	2020	2019
	Trade Debtors	1,000	1,000
		<u>1,000</u>	<u>1,000</u>

St Tudy Village Hall

Notes to the Financial Statements for the year ended 31st January 2020

<u>Note 9</u>	<u>Creditors: Amounts falling due within one year</u>	<u>2020</u>	<u>2019</u>
	Accruals	400	400
		<u>400</u>	<u>400</u>

Note 10 **Trustees' Remuneration**

The trustees received no remuneration during the period.

Note 11 **Movements in Restricted and Unrestricted Funds**

	Balance b/f	Incoming	Outgoing	Balance
Restricted funds	0	0	0	0
Unrestricted funds	20,399	23,122	(17,232)	26,289
	<u>20,399</u>	<u>23,122</u>	<u>(17,232)</u>	<u>26,289</u>

Note 12 **Analysis of Net Assets between Funds**

	Restricted funds	Unrestricted funds	Total Funds 2020	Total Funds 2019
Current Assets	0	26,689	26,689	20,799
Creditors	0	(400)	(400)	(400)
	<u>0</u>	<u>26,289</u>	<u>26,289</u>	<u>20,399</u>

Note 13 **Related Party Transactions**

There are no material related party transactions that require disclosure.