

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY-
ON-PADDINGTON GREEN

**TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST DECEMBER 2024**

Legal and Administrative Information

Registered Address: Saint Mary's Church, Paddington Green,
London, W2 1LG

Charity Registration Number: 1187948

PCC Members (Trustees) who have served during the year:

The Reverend Andrew Norwood	(Chairman until 15 th September 2024)
The Reverend Christopher Stoltz	(Chairman from 15 th September 2024)
Reina Tan	Churchwarden (resigned 19 th July 2024)
Anthony Kyrke-Smith	Churchwarden (3 rd October 2024)
Miles Williams	Churchwarden (6 th September 2020)
Christian Hesselhoj	Treasurer (resigned 19 th July 2024)
Magnus Millingen	Secretary (3 rd October 2024)
Len Clark	
Jonathan Cunliffe	
Angie Garvich	
Mark Hurst	
Richard Smith	
Jane Stringfellow	Deanery Synod Rep. (1 st June 2023)
Margareta Sjöqvist	Deanery Synod Rep. (1 st June 2023)

Burak Borahan	Treasurer (3 rd October 2024)
(not a member of the PCC)	

Independent Examiner	Data Developments First Floor, The Chubb Buildings Fryer Street Wolverhampton WV1 1HT
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Bankers	National Westminster Bank, 127 Kilburn High Road, London, NW6 6JL
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Correspondence Address	Parish Office, St Saviour's Church, Warrington Crescent, London, W9 2PT
Telephone number	020 7723 7266
Email address	admin@parishoflittlevenice.com
Website	https://www.parishoflittlevenice.com/st-mary-on-paddington-green

Within the past year, the parish welcomed the arrival of its new Incumbent, Father Christopher Stoltz, who returned to the Diocese of London after serving for a number of years as Chaplain of Haileybury College in Hertfordshire. Fr Christopher was installed as Vicar of the Parish of Little Venice at a Mass at St Saviour's Church on Sunday, 15th September 2024, by the Bishop of London, the Rt Reverend and Rt Honourable Dame Sarah Mullally. Both St Mary's and St Saviour's were well represented at the service.

Greatly deserving of thanks are those individuals who participated in the search process, in the interviews, and in ensuring that the life of the parish continued and flourished during the interregnum and into the early months of a new incumbency.

Father Christopher's arrival as Vicar has meant that Father Andrew Norwood has again become an Assistant Priest in the parish, having served during the interregnum as the Acting Priest-in-Charge of the parish. The parish is very grateful indeed to Fr Andrew for his leadership during that time. Both Father Andrew and Father Ellis Blackmore, an Honorary Assistant Priest in the parish, continue to make a valuable contribution to the life of the parish.

Early priorities for the Vicar, in addition to becoming familiar with the parish and its parishioners, have included: working closely with St Saviour's Church of England Primary School, working on a Mission Action Plan for the parish, considering how best to develop existing liturgical and musical resources, bringing the extensive project of work at St Mary's to a fruitful conclusion, connecting with local community organisations and organisers, and playing an active role within the Paddington Deanery.

St Mary's (with St Saviour's) retains a close and fruitful relationship with St Saviour's Church of England Primary School. Libby Granite, the school's head, is entirely supportive of, and desirous of developing further, the school's actively Christian ethos, not least in its provision of religious education, in supporting the weekly term-time School Mass, and in ensuring that the children and staff participate in (at least) termly services in St Saviour's Church. The governing body of the school is, for the most part,

actively involved in the worshipping life of St Mary's or St Saviour's Church. The Vicar and the Assistant Priest continue weekly to spend time in the school. The Vicar became a Governor and the Assistant Priest ceased his duties as a Governor. On the Feast Day of Corpus Christi Sunday, 2nd June 2024, 23 children were admitted to their First Communion at a Mass at St Saviour's. Thanks are due to Kelly Rogers at St Saviour's School, who oversaw the catechetical preparation of the children for Communion. On Sunday 19th May 2024, we welcomed Bishop David Urquhart, who confirmed 8 people at St Mary's.

The extensive project of works, undertaken by Universal Stone Ltd and directed by Nick Cox Architects Ltd, focused largely on the cupola and roof, have (at the time of writing) nearly concluded – and with a later finish date than had been anticipated. The works ensure that the roof is sealed against the elements such that internal damage, caused principally by rainwater, will no longer be an issue. This also means that, when the time is deemed correct and finances allow, an internal project of redecoration can be anticipated. Many thanks are due especially to Anthony Kyrke-Smith and Tony Ball, whose vigilance and knowledge have ensured that the project has been well-informed and kept on track, and to Reina Tan and Christian Hesselhoj for their earlier commitment to the project until their departure in July.

Attendance at the 9.30am Mass has seen some growth over the past year, and this includes a number of young children. Refreshments after each Mass are well-provisioned and much in demand, and thanks go to the volunteers who set up, serve, and clean-up after refreshments. Our Safeguarding policies and resulting practices are up-to-date, clearly communicated, and constantly under view, and many thanks go to Mark Hurst, the Designated Safeguarding Lead, whose constancy and vigilance are greatly appreciated.

The PCC continues to receive a steady stream of income from the Phileas Fox Nursery School that meets during the week in the Church Hall.

Finally, mention must be made of those people who, day to day, serve the parish well and enable the ministry of Christ's Church in Little Venice to flourish. Mention has already been made of Fr Andrew and Fr Ellis. Also to be thanked for their dutiful service are the Parish Administrator, Karen Peakman; Churchwardens, Reina Tan, Anthony Kyrke-Smith, and Miles Williams; the Director of Music, Jonathan Cunliffe; and all members of the PCC and volunteers not yet named.

The Reverend Christopher Stoltz
Chairman

Independent Examiner's report to the trustees/members of The PCC of St Mary on Paddington Green Registered charity number: 1187948

I report on the accounts for the year ended 31st December 2024 which are set out on the following pages.

Respective responsibilities of the Trustees and Independent Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility

- to examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view, and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Signed:

Date: 1st May 2025

Stephen Hendy

Data Developments, First Floor, The Chubb Buildings, Fryer Street,
Wolverhampton, WV1 1HT

The Parochial Church Council of St Mary on Paddington Green

Financial Statements for the Year Ended 31st December 2024

Accounting Policies

The PCC is a public benefit entity within the meaning of FRS 102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions. They have also been prepared in accordance with the Charities SORP (FRS 102).

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

There may be minor discrepancies in the totals as the pence are not being shown.

Cashflow Statement

The Charity has taken advantage of the exemption in FRS102 from the requirement to produce a Cash flow statement on the grounds that the income does not exceed £500,000.

Going Concern

There are no material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern.

Accounting Estimates and Prior Year Errors

No changes to accounting estimates have occurred in the reporting period.

No material prior year errors have been identified in the reporting period.

Description of Funds

Unrestricted funds are income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its "free reserves" as disclosed in the trustees' annual report.

Restricted funds comprise of two elements:

- a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest
- b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be

carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Endowment funds are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or other benefit derived from the capital may be restricted or unrestricted. Full details of all their restrictions are shown in the notes to the accounts.

Income

Planned giving, collections and donations are recognised when received or when the PCC becomes entitled to the resource and the monetary value can be measured with sufficient reliability. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and Legacies are accounted for when the PCC is legally entitled to the amounts due and the monetary value can be measured with sufficient reliability. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

Expenditure

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan common fund is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Governance and Support Costs

Support costs should be allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the PCC and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources eg by allocating staff costs by time spent and other costs by their usage.

Fixed Assets

Consecrated and benefice property is not included in the accounts by s.10(2)(a)&(C) of the Charities Act 2011.

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

No depreciation is provided on buildings as the currently estimated residual value of the properties is not less than their carrying value and the remaining useful life of these assets exceeds 50 years, so that any depreciation charges would be immaterial. Other tangible fixed assets are valued at cost.

Investments

Investments in quoted shares, traded bonds and similar investments are valued initially at cost and subsequently at market value at the year end. Investments held for re-sale are treated as current asset investments.

Debtors

Debtors are measured on initial recognition at settlement amount. Subsequently they are measured at cash expected to be received.

Creditors and Accruals

Creditors are measured at settlement amounts less any trade discounts. Accruals are measured on best estimate of the amount required to settle the obligation at the reporting date.

The PCC of St Mary on Paddington Green
Financial Statements for the year ended 31 December 2024

Statement of Financial Activities for the year ended 31 December 2024

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Income and endowments from:						
Donations and legacies	69,912	-	-	-	69,912	166,996
Income from charitable activities	-	-	-	-	-	-
Other trading activities	-	-	-	-	-	-
Investments	139,200	935	1,995	-	142,130	139,473
Other income	-	-	-	-	-	-
Total income	209,111	935	1,995	-	212,041	306,469
Expenditure on:						
Raising funds	175	-	-	-	175	484
Expenditure on charitable activities	470,410	-	66,600	-	537,010	479,704
Other expenditure	-	-	-	-	-	-
Total expenditure	470,585	-	66,600	-	537,185	480,188
Net income / (expenditure) resources before transfer	(261,473)	935	(64,605)	-	(325,144)	(173,719)
Transfers						
Gross transfers between funds - in	-	-	-	-	-	-
Gross transfers between funds - out	-	-	-	-	-	-
Other recognised gains / losses						
Gains/losses on investment assets	-	-	-	-	-	-
Gains on revaluation, fixed assets, charity's own use	-	-	-	-	-	3,330,000
Net movement in funds	(261,473)	935	(64,605)	-	(325,144)	3,156,281
Reconciliation of funds						
Total funds brought forward	340,835	14,179	3,150,688	-	3,505,702	349,421
Total funds carried forward	79,361	15,114	3,086,083	-	3,180,558	3,505,702
Represented by						
Unrestricted						
General fund	79,361	-	-	-	79,361	340,835
Designated						
Mrs MacCormick	-	15,114	-	-	15,114	14,179
Restricted						
Alter Missal	-	-	-	-	-	-
Church Hall Freehold Property	-	-	2,930,400	-	2,930,400	2,997,000
Clock Fund	-	-	-	-	-	-
Gold Vestment Fund	-	-	-	-	-	-
Green Vestment Fund	-	-	-	-	-	-
Hall Deposit	-	-	28,683	-	28,683	28,683
Judith McDonald	-	-	99,651	-	99,651	99,651
Organ Fund	-	-	64	-	64	64
Restoration Fund	-	-	27,285	-	27,285	25,290
Vestment Fund	-	-	-	-	-	-
Endowment						
Mrs MacCormick	-	-	-	-	-	-

The PCC of St Mary on Paddington Green
Financial Statements for the year ended 31 December 2024

Balance Sheet at 31 December 2024

Class and code	Description	As at 31/12/2024	As at 31/12/2023
Fixed assets			
6430	Church hall freehold property valuation	3,263,400	3,330,000
6440	Church hall dep'n b/fwd	(266,400)	(266,400)
6441	Church hall dep'n charge in year	(66,600)	(66,600)
	Total Fixed assets	2,930,400	2,997,000
Current assets			
6501	Bank current account	15,585	33,493
6505	CCLACB3029512-001 Rent deposit	24,822	23,888
6510	CCLA CB3029511-001	52,951	50,956
6515	Natwest Savings	156,799	401,894
	Total Current assets	250,158	510,232
Liabilities			
6603	Accrued expenditure at year end	-	1,530
	Total Liabilities	-	1,530
	Net Asset surplus (deficit)	3,180,558	3,505,702
Reserves			
	Excess/(deficit) to date	(325,144)	(94,088)
Z01	Starting balances	3,505,702	269,790
Z02	Gains/(losses) on investment assets	-	-
Z03	Gains/(losses) on reval of fixed assets	-	3,330,000
	Total Reserves	3,180,558	3,505,702
	Represented by Funds		
	General (Unrestricted)	79,361	340,835
	Designated	15,114	14,179
	Restricted	3,086,083	3,150,688
	Endowment	-	-
	Total	3,180,558	3,505,702

Approved by the PCC on2025 and signed on it's behalf by:

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The PCC of St Mary on Paddington Green
Financial Statements for the year ended 31 December 2024

Statement of Assets and Liabilities – 2024

Class and nominal code	General	Designated	Restricted	Endowment	Total	Last year
Fixed Asset - Tangible Assets						
6430: Church hall freehold property valuation	-	-	3,263,400	-	3,263,400	3,330,000
6440: Church hall dep'n b/fwd	-	-	(266,400)	-	(266,400)	(266,400)
6441: Church hall dep'n charge in year	-	-	(66,600)	-	(66,600)	(66,600)
Total	-	-	2,930,400	-	2,930,400	2,997,000
Current Asset - Cash At Bank And In Hand						
6501: Bank current account	15,585	-	-	-	15,585	33,493
6505: CCLACB3029512-001 Rent deposit	651	935	23,237	-	24,822	23,888
6510: CCLA CB3029511-001	11,487	14,179	27,285	-	52,951	50,956
6515: Natwest Savings	51,639	-	105,161	-	156,799	401,894
Total	79,361	15,114	155,683	-	250,158	510,232
Liability - Creditors: Amounts Falling Due In One Year						
6603: Accrued expenditure at year end	-	-	-	-	-	1,530
Total	-	-	-	-	-	1,530
Net total assets	79,361	15,114	3,086,083	-	3,180,558	3,505,702

Statement of Assets and Liabilities – 2023

Class and nominal code	General	Designated	Restricted	Endowment	Total	Last year
Fixed Asset - Tangible Assets						
6430: Church hall freehold property valuation	-	-	3,330,000	-	3,330,000	-
6440: Church hall dep'n b/fwd	-	-	(266,400)	-	(266,400)	-
6441: Church hall dep'n charge in year	-	-	(66,600)	-	(66,600)	-
Total	-	-	2,997,000	-	2,997,000	-
Current Asset - Cash At Bank And In Hand						
6501: Bank current account	33,493	-	-	-	33,493	277,860
6505: CCLACB3029512-001 Rent deposit	651	-	23,237	-	23,888	22,840
6510: CCLA CB3029511-001	11,487	14,179	25,290	-	50,956	48,721
6515: Natwest Savings	296,734	-	105,161	-	401,894	-
Total	342,365	14,179	153,688	-	510,232	349,421
Liability - Creditors: Amounts Falling Due In One Year						
6603: Accrued expenditure at year end	1,530	-	-	-	1,530	-
Total	1,530	-	-	-	1,530	-
Net total assets	340,835	14,179	3,150,688	-	3,505,702	349,421

Fund movement summary – 2024

Fund	Opening	Incoming	Outgoing	Transfers	Gains/Losses	Journals	Closing
Challresfreeprop							
Restricted	2,997,000	-	66,600	-	-	-	2,930,400
Sub-totals	2,997,000	-	66,600	-	-	-	2,930,400
Hall							
Restricted	28,683	-	-	-	-	-	28,683
Sub-totals	28,683	-	-	-	-	-	28,683
Judith							
Restricted	99,651	-	-	-	-	-	99,651
Sub-totals	99,651	-	-	-	-	-	99,651
MacCormick							
Designated	14,179	935	-	-	-	-	15,114
Sub-totals	14,179	935	-	-	-	-	15,114
Organ							
Restricted	64	-	-	-	-	-	64
Sub-totals	64	-	-	-	-	-	64
Rest							
Restricted	25,290	1,995	-	-	-	-	27,285
Sub-totals	25,290	1,995	-	-	-	-	27,285
General							
Unrestricted	340,835	209,111	470,585	-	-	-	79,361
Sub-totals	340,835	209,111	470,585	-	-	-	79,361
Totals	3,505,702	212,041	537,185	-	-	-	3,180,558

Fund movement summary – 2023

Fund	Opening	Incoming	Outgoing	Transfers	Gains/Losses	Journals	Closing
Challresfreeprop							
Restricted	-	-	333,000	-	3,330,000	-	2,997,000
Sub-totals	-	-	333,000	-	3,330,000	-	2,997,000
Hall							
Restricted	27,638	1,045	-	-	-	-	28,683
Sub-totals	27,638	1,045	-	-	-	-	28,683
Judith							
Restricted	99,181	470	-	-	-	-	99,651
Sub-totals	99,181	470	-	-	-	-	99,651
MacCormick							
Designated	13,557	622	-	-	-	-	14,179
Sub-totals	13,557	622	-	-	-	-	14,179
Organ							
Restricted	64	0	-	-	-	-	64
Sub-totals	64	0	-	-	-	-	64
Rest							
Restricted	24,181	1,110	-	-	-	-	25,290
Sub-totals	24,181	1,110	-	-	-	-	25,290

General							
Unrestricted	184,801	303,222	147,188	-	-	-	340,835
Sub-totals	184,801	303,222	147,188	-	-	-	340,835
Totals	349,421	306,469	480,188	-	3,330,000	-	3,505,702

Analysis of income and expenditure for the year ended 31 December 2024

					Total	
	Unrestricted	Designated	Restricted	Endowment	This year	Last year
INCOME AND ENDOWMENTS FROM:						
Donations and legacies						
0101 - Gift Aid - Bank	7,349	-	-	-	7,349	7,583
0110 - Gift Aid - Envelopes	1,658	-	-	-	1,658	1,474
0201 - Other planned giving	-	-	-	-	-	185
0202 - Online Giving	3,032	-	-	-	3,032	5,833
0301 - Loose plate collections	1,285	-	-	-	1,285	-
0501 - One-off Gift Aid gifts	-	-	-	-	-	1,304
0510 - Gifts of quoted securities	56,587	-	-	-	56,587	-
0701 - Legacies	-	-	-	-	-	150,617
Donations and legacies Totals	69,912	-	-	-	69,912	166,996
Investments						
1020 - Bank and building society interest	4,905	935	1,995	-	7,835	5,178
1030 - Rent from lands or buildings	134,295	-	-	-	134,295	134,295
Investments Totals	139,200	935	1,995	-	142,130	139,473
Income and endowments Grand totals	209,111	935	1,995	-	212,041	306,469
EXPENDITURE ON:						
Raising funds						
1730 - Costs of fetes & other events	-	-	-	-	-	128
2363 - Online Donation Charges	175	-	-	-	175	356
Raising funds Totals	175	-	-	-	175	484
Expenditure on charitable activities						
1850 - Charitable Giving	-	-	-	-	-	30
1901 - Common Fund	61,430	-	-	-	61,430	81,799
2001 - Assistant staff costs	50	-	-	-	50	-
2050 - Salary of parish administrator	17,140	-	-	-	17,140	-
2101 - Working expenses of incumbent	-	-	-	-	-	381
2140 - Water rates - vicarage	-	-	-	-	-	290
2150 - Vicar's telephone	-	-	-	-	-	456
2301 - Church running - insurance	5,823	-	-	-	5,823	6,149
2310 - Church office - telephone	2,013	-	-	-	2,013	1,978
2325 - Organist Fees	5,545	-	-	-	5,545	7,710
2326 - Musician and Music Costs	1,868	-	-	-	1,868	195
2330 - Church maintenance	9,536	-	-	-	9,536	14,055
2331 - Cleaning	2,295	-	-	-	2,295	2,520
2340 - Upkeep of services	1,126	-	-	-	1,126	837
2342 - Refreshments/Hospitality	-	-	-	-	-	1,286
2350 - Upkeep of churchyard	6,919	-	-	-	6,919	12,282
2360 - Administration	362	-	-	-	362	3,580
2362 - Bookkeeping	2,368	-	-	-	2,368	180

2401 - Church running - electric	4,454	-	-	-	4,454	4,245
2601 - Governance costs examination/audit fee	(1,530)	-	-	-	(1,530)	1,530
2710 - Church major repairs - installation	321,771	-	-	-	321,771	-
2730 - Architect fees re church redesign	29,240	-	-	-	29,240	7,200
2940 - Church hall freehold property dep'n	-	-	66,600	-	66,600	333,000
Expenditure on charitable activities Totals	470,410	-	66,600	-	537,010	479,704
Expenditure Grand totals	470,585	-	66,600	-	537,185	480,188

Prior Year Comparative

Statement of Financial Activities for the year ended 31 December 2023

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Income and endowments from:						
Donations and legacies	166,996	-	-	-	166,996	26,335
Income from charitable activities	-	-	-	-	-	12
Other trading activities	-	-	-	-	-	134,295
Investments	136,226	622	2,625	-	139,473	-
Other income	-	-	-	-	-	38,258
Total income	303,222	622	2,625	-	306,469	198,900
Expenditure on:						
Raising funds	484	-	-	-	484	609
Expenditure on charitable activities	146,704	-	333,000	-	479,704	134,771
Other expenditure	-	-	-	-	-	3,650
Total expenditure	147,188	-	333,000	-	480,188	139,030
Net income / (expenditure) resources before transfer	156,034	622	(330,375)	-	(173,719)	59,870
Transfers						
Gross transfers between funds - in	-	-	-	-	-	-
Gross transfers between funds - out	-	-	-	-	-	-
Other recognised gains / losses						
Gains/losses on investment assets	-	-	-	-	-	929
Gains on revaluation, fixed assets, charity's own use	-	-	3,330,000	-	3,330,000	-
Net movement in funds	156,034	622	2,999,625	-	3,156,281	60,799
Reconciliation of funds						
Total funds brought forward	184,801	13,557	151,063	-	349,421	288,621
Total funds carried forward	340,835	14,179	3,150,688	-	3,505,702	349,421