

**COLD NORTON PRE-SCHOOL
REGISTERED CHARITY NO 1187939**

**FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31 AUGUST 2024**

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**COLD NORTON PRE-SCHOOL
FOR THE YEAR ENDED 31 AUGUST 2024
CHARITY INFORMATION**

Trustees	Lois Hall (Vice Chair/Treasurer) Sarah Yates Zoe Fillary Clare Reading - Appointed 5 March 2025 Sarah Brennan - Resigned 28 April 2025 Tara Clarke - Resigned 2 April 2025 Emma Rolison - Resigned 17 June 2024
Address	Cold Norton Village Hall Cherry Blossom Lane Cold Norton Essex CM3 6JQ
Registered Charity Number	1187939
Independent Examiner	Lisa Greenwood FCCA Lambert Chapman LLP 3 Warners Mill Silks Way Braintree Essex CM7 3GB

**COLD NORTON PRE-SCHOOL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2024**

The Trustees of the Charity, who are the committee in office at this year-end, present their annual report with the financial statements of the charity for the year ended 31 August 2024.

The Financial Statements attached show the Income and Expenditure for the year ended 31 August 2024 and the value of Assets and Liabilities at that date.

AIMS AND OBJECTIVES

The aims of the charity are to advance the development and education of children below compulsory school age by encouraging parents to understand and provide for the needs of their children through community groups.

PUBLIC BENEFIT

The charity aims to advance the development and education of children, the main activities of the charity are undertaken to further the charity's purposes for the public benefit.

The Trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

ACHIEVEMENTS AND PERFORMANCE

The main activity has been the provision of a pre-school encouraging learning through play. Fundraising has been achieved mainly from the annual school photos, adventure island ticket sales and the christmas production

Funding has increased over the last year and this has made a positive impact on the setting. We now find that 98% of our children on roll are funded by the government. This is fruitful but also gives us a ceiling to our earnings when parents only want to use their funded hours.

We must continue our efforts to increase income whilst minimising expenditure and are taking the following steps to achieve this: -

- Additional and new fundraising activities.
- We will continue to look at the grants available to pre-schools.
- Investigate taking children from 1 year old to open up additional channels for us to earn from.

FINANCIAL REVIEW

Income is derived from the government scheme for funding for pre-school education for 3 and 4 year old children and for some 2 year old children, together with private fee income for children who do not qualify. For 2024 this amounted to £160,968 compared with £130,230 in 2023.

Fund raising events and donations which are needed to cover equipment and the shortfall in voucher income, amounted to £5,543 of which £3,074 was spent to generate this income (2023: £6,734 of which £3,091 was spent to generate this income).

Cash funds at the year-end amounted to £71,059 (2023: £53,802) of which £20,346 is in an interest bearing deposit account (2023: £20,042). The funds are unrestricted and are available for use at the Trustees' discretion in furtherance of the Objectives of the Charity.

RESERVES POLICY

It is the trustees' policy to maintain the capital value in real terms of the dissolution of the charity, being approximately £16,100, and apply only income or excess reserves towards direct charitable expenditure in the year. It is intended that this policy should ensure that sufficient funds are retained to continue the charity's work in future years. The charity's reserves as the Balance Sheet date amount to £71,059.

**COLD NORTON PRE-SCHOOL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2024
(continued)**

NATURE OF GOVERNING DOCUMENT

The Cold Norton Pre-School is a Charitable Incorporated Organisation. Its governing document is the Association Model Constitution adopted on 13 February 2020.

ORGANISATIONAL STRUCTURE

The trustees, who administer the charity, meet at least six times per year, to discuss policies and ways of implementing the purposes of the constitution, and to ensure that the requirements of the Charity Commission and HM Revenue & Customs are being met.

RISK MANAGEMENT

The Trustees examine the major risks that the charity faces each year when preparing and updating their plans for the future. The Charity has developed systems to monitor and control these risks to mitigate any impact that they may have on the charity in the future.

The Trustees are aware of the need to ensure that they consider the level of grant funding provided by the Government in line with the Charity's running costs, particularly in respect of staff costs.



Lois Hall
Treasurer

Date:

2.6.25

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
COLD NORTON PRE-SCHOOL
FOR THE YEAR ENDED 31 AUGUST 2024**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 August 2024 which are set out on pages 5 to 7.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

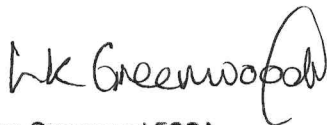
I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all of applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Lisa Greenwood FCCA

Date:

19 June 2025

Lambert Chapman LLP
3 Warners Mill
Silks Way
Braintree
Essex
CM7 3GB

**COLD NORTON PRE-SCHOOL
FOR THE YEAR ENDED 31 AUGUST 2024
STATEMENT OF FINANCIAL ACTIVITIES**

	2024			2023		
	Unrestricted £	Restricted £	Total £	Unrestricted £	Restricted £	Total £
RECEIPTS AND PAYMENTS						
Receipts						
Fees and funding received	160,967.93		160,967.93	130,230.30	-	130,230.30
Fundraising	5,542.90		5,542.90	6,734.22	-	6,734.22
Donations	2.40		2.40	225.00	-	225.00
Bank interest	274.78		274.78	76.53	-	76.53
Commissions	123.30		123.30	170.83	-	170.83
Clothing & miscellaneous sales	378.50		378.50	291.00	-	291.00
Total receipts	167,289.81	-	167,289.81	137,727.88	-	137,727.88
Payments						
Snacks	401.78		401.78	1,090.78	-	1,090.78
Premises	12,693.20		12,693.20	12,218.38	-	12,218.38
Staff costs	123,617.86		123,617.86	116,266.17	-	116,266.17
Insurance	1,018.28		1,018.28	938.29	-	938.29
Consumables	709.02		709.02	894.92	-	894.92
Equipment	1,328.90		1,328.90	948.17	-	948.17
Training	955.44		955.44	450.40	-	450.40
Administration/stationery	835.18		835.18	502.92	-	502.92
Publications & subscriptions	411.58		411.58	345.43	-	345.43
Fundraising expenses	3,073.75		3,073.75	3,091.04	-	3,091.04
Trips and entertaining	366.00		366.00	300.00	-	300.00
Miscellaneous	402.31		402.31	772.83	-	772.83
Professional fees	2,891.82		2,891.82	2,774.28	-	2,774.28
Wellbeing	512.17		512.17	-	-	-
Waste collection	658.02		658.02	-	-	-
Uniform costs	157.49		157.49	-	-	-
Total payments	150,032.80	-	150,032.80	140,593.61	-	140,593.61
Net receipts/(payments) for the year	17,257.01	-	17,257.01	(2,865.73)	-	(2,865.73)
Cash funds brought forward	53,801.77	-	53,801.77	56,667.50	-	56,667.50
Cash funds carried forward	71,058.78	-	71,058.78	53,801.77	-	53,801.77

**COLD NORTON PRE-SCHOOL
STATEMENT OF ASSETS AND LIABILITIES
AS AT 31 AUGUST 2024**

	2024 £	2023 £
ASSETS		
Cash funds		
Bank accounts	70,621.43	53,282.84
Petty cash	437.35	518.93
	<u>71,058.78</u>	<u>53,801.77</u>
LIABILITIES		
Independent examiner's fees	1,054.68	1,200.00
	<u>1,054.68</u>	<u>1,200.00</u>

GUARANTEES

The CIO has not given any guarantees.

SECURED DEBTS

There are no debts outstanding at the date of the Statement of Assets and Liabilities secured by an express charge on CIO assets.

**COLD NORTON PRE-SCHOOL
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2024**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the applicable accounting standards and the Statement of Recommended Practice on Accounting by Charities.

Income

Gifts, donations and other forms of voluntary income have been included as and when they are received.

As the accounts are prepared under the Receipts and Payments basis, grant income has been recognised as and when received.

Bank interest has been recognised once received.

No permanent endowments have been received during the year.

Charitable expenditure

All charitable expenditure is included on the cash paid basis.

Value added tax

VAT is not recoverable by the charity and is included in the relevant cost of the item or service.

2 TRUSTEE REMUNERATION

During the year, £2,099.63 was paid to Lois Hall, a Trustee, in respect of administration work and in-school help. These payments were not made in respect of undertaking the role of Trustee but were paid for services provided over and above normal trustee duties. The Constitution allows for payments to be made to Trustees provided the relevant conditions are contained within the Charity Commission guidance are met.

3 TAXATION

The Charity is potentially exempt from taxation in respect of income or capital gains received to the extent that such income or gains are applied exclusively to charitable purposes.

4 TANGIBLE FIXED ASSETS

Current purchases of equipment being written off in the year of acquisition.

5 CASH AT BANK AND IN HAND

	2024 £	2023 £
Barclays/Santander current account	50,305.01	33,241.20
Barclays/Santander deposit account	20,316.42	20,041.64
Petty cash	437.35	518.93
	<u>71,058.78</u>	<u>53,801.77</u>

6 RELATED PARTY TRANSACTIONS

Other than the trustee remuneration outlined in note 2 above, there were no related party transactions in the year.

7 RETAINED FUNDS

	2024 £	2023 £
Opening balance 1st September 2023	53,801.77	56,667.50
Net receipts / (payments)	17,257.01	(2,865.73)
Closing balance at 31st August 2024	<u>71,058.78</u>	<u>53,801.77</u>

These notes form an integral part of the accounts.