
REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 29 FEBRUARY 2024



**FEATHERS FUTURES CIO
FEATHERS HOUSE
25-26 HALL QUAY
GREAT YARMOUTH
NR30 1HP**

**FEATHERS FUTURES IS A CHARITABLE INCORPORATED ORGANISATION
GOVERNED BY A CIO CONSTITUTION AND OVERSEEN BY A BOARD OF
TRUSTEES**

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FEATHERS FUTURES CIO REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND MANAGEMENT FOR THE YEAR END 29 FEBRUARY 2024

Name of charity

Feathers Futures CIO

Feathers Futures CIO converted from Feathers Futures CIC on 12th February 2020

Charity Registration

Registered charity in England and Wales charity number 1187930

Address

Feathers House

25-26 Hall Quay

Great Yarmouth

NR30 1HP

Telephone 01493 268222

e-mail admin@feathersfutures.org

Website www.feathersfutures.org

Trustees

Donna Baldwin - Chair

Valerie Pettit - Vice Chair

Julie Woods - Treasurer

Joanne Holloway

Sarah Tilley Appointed 20/03/2023 passed away 25/09/2023

Michelle Harwood Appointed 20/03/2023

Jodie Tilley Appointed 17/11/2023

CEO

Joanna Critch

Banking

Natwest - Market Place & Bridge Street Corner, Fakenham, Sculthorpe NR21 9BA

Co-operative Bank - P.O. Box 101, 1 Balloon Street, Manchester M60 4EP

Accountants

Fairhead and Bradford - 5 Queen St, Great Yarmouth NR30 2QP

The trustees present their report with the financial statements of the charity for the year ended 28 February 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)

FEATHERS FUTURES CIO REPORT FOR THE YEAR ENDED 28 FEBRUARY 2024 CHAIR'S SUMMARY

The past year has been an incredible year for Feathers Futures that has seen continued growth in the number of women accessing the courses and support from the charity.

Due to the generosity of our funders, we have been able to keep up with the demand for support for the women of Great Yarmouth.

In amongst all the brilliant work, we unfortunately experienced the sad loss of one of our trustee's Sarah Tilley, who was immensely proud to be a trustee of the charity, and we will be forever thankful for her time and commitment.

I would like to thank all the funders, local business, members of our community, trustees, staff and volunteers for all their hard work and commitment. Without you all Feathers Futures would not be the charity it is today.

Donna Baldwin
Chair of Trustees



FEATHERS FUTURES CIO REPORT FOR THE YEAR ENDED 29 FEBRUARY 2024

Objectives and Activities

To relieve the needs of women in Great Yarmouth and the surrounding areas who have complex needs, in particular but not exclusively who have suffered domestic and/or child abuse through the provision of information, workshops and support groups.

Public Benefit

All the activities of the Charity focus on delivering community benefit and are in accordance with the objects of the Charity. The Trustees have complied with their duty to have due regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

Vision

For women in our community to feel safe, valued, and free to be themselves. To know that there is an organisation that they can turn to when they need some help and know they aren't alone.

Mission

To provide a safe space for women to come together and support each other at their own pace. We aim to help women build confidence, and resilience and develop friendships in ways that work for them. Our collaborative, co-produced services include social groups, specialist support, peer mentoring, signposting and courses.

FEATHERS FUTURES CIO REPORT FOR THE YEAR ENDED 29 FEBRUARY 2024 CONTINUED

Values

Listen

What we do is guided by those who use our services.
Open and non-judgmental: we work around your needs, timeframes, and priorities.

Trust

Accountable: we take responsibility and act on feedback.
Confidential: we make sure your privacy is respected.
Authentic: we communicate openly and honestly.

Dedicated

Passionate: We care about what we do and everyone we support.
Friendly: We are a team and a community space that will always welcome you.

Supportive

Women supporting women in a caring, genuine environment.
Safe spaces: Somewhere you are safe to be yourself and feel at home.

Community

Community focussed: We believe collaboration and community are key to support.
Local knowledge: Part of your local community and this informs our approach

FEATHERS FUTURES CIO REPORT FOR THE YEAR ENDED 29 FEBRUARY 2024 CONTINUED

Achievement and Performance

This year it is our great pleasure to be able to say that we are now an award winning charity, winning the BBC Make A Difference Award 2023 for best community group in Norfolk.

As a charity run by women in Great Yarmouth for women in Great Yarmouth we are incredibly proud to have been recognised for the difference we are making to our community.

Each year we reflect back on how we have grown, developed and continued to deliver support and activities that respond to the needs of the women in our community, this year is no different. We have settled into our new premises and together with the women who attend we have worked hard to create it into the warm welcoming safe space that was needed.

This enabled us to respond to enquiries from 531 women, deliver groups and activities to 467 women, provide placements to 11 student counsellors who, between them, completed 1059 hours of counselling, train 30 volunteers with lived experience to support the charity, as well as continue to run our very busy toiletries bank.

We have strengthened and developed new partnerships to enable us to expand our offer of activities beyond those delivered by our small team of staff, including continuing our work with the University of East Anglia, supporting women's health research and health inequalities, this partnership has seen us present to student midwives for the first time and host both student midwives and researchers on projects to better understand the needs of women in Great Yarmouth, we also signed the Civic UEA charter. In addition we have worked with The Central School of Speech and Drama in London on a literary project and performance that produced some beautiful poetry inspired by women through history in Great Yarmouth and Edgefield Dance Company, Place of Place project looking at how places make us feel and exploring that through dance.

We are pleased to have partnered with St Giles to become a peer hub host organisation, this allowed us access to additional training and resources, resulting in three women achieving their NVQ level 3 Information, Advice and Guidance qualifications.

We have continued to build links with our local community, our Care for a Cuppa week was a success with a number of businesses and community groups hosting fundraising coffee mornings for us, these not only raised funds but highlighted our work, raising awareness of what we do within our community. In addition to Care for a Cuppa we have attended events throughout the Borough allowing us to engage with people who otherwise wouldn't know about what we do.

In September we were saddened by the passing of our trustee Sarah Tilley, Sarah championed Feathers Futures from when it was just an idea and was a big supporter both in her professional capacity and personally. Sarah's family chose donations for Feathers Futures at her funeral and we have redecorated our counselling room in her memory, "Sarah's Space" is now a welcoming safe space for women to receive counselling and feel comforted during their most difficult times. The impact Sarah had on everyone she met will live on at Feathers Futures for many years to come. Jodie, Sarah's daughter has chosen to carry on her mums passion by becoming a trustee, Jodie shares the same vision for women in our community and we know she will continue the great work her mum started.

We are proud of the difference we continue to make in our community and would like to thank each and every person who has been part of helping to make sure Feathers Futures has had another successful year, and continues to be such a special place in the heart of Great Yarmouth.

FEATHERS FUTURES CIO REPORT FOR THE YEAR ENDED 28 FEBRUARY 2023 CONTINUED

Activities offered this year:

Domestic Abuse Recovery Toolkit - We continue to deliver this course written by Sue Penna from Rockpool Life CIC the nationally recognised course is for women who have experienced domestic abuse in the past and are no longer in the relationship. It looks at the impact the abuse can leave behind and ways to move forward, building a "toolkit" of helpful resources focusing on self-esteem and future well-being.

1-1 counselling - Counsellors volunteer with Feathers Futures and come for their placement while completing their counselling degrees with The University of Suffolk, this year has seen us welcome students from the BA (hons) Person Centred Counselling Degree in addition this year we have welcomed students from the postgraduate Msc Cognitive Behavioural Therapy and Counselling course.

Craft group and Crafternoon - The groups run evenings as well as during the week and are always incredibly popular. Throughout the year there have been various projects from creating an angel for the towns angel festival to learning new crafts such as resin.

Sew Sisters - Our newly formed group brings together women who can sew to support women who want to learn to sew, together they have been adjusting clothes, making cushions and collectively created a beautiful quilt that is displayed in Feathers House reception, each square made individually and pieced together. This project will run for two years thanks to funding from The People's Health Trust.

Drop-in/Coffee morning - Friday drop-in continues and is very well attended, anyone can pop in and find out more about what we do, collect any toiletries or sanitary products they need, have refreshments and a chat. We have seen an increase in professionals accompanying women for the first time in this way which has helped for a smooth transition between services.

Exercise classes for beginners - We continue to run a Zumba class each week, currently we are funding this through donations as we know the benefits of exercise and financial barriers that would prevent some from attending other classes in the community.

Own My Life - A 12-week online or in-person course to help women who have been subjected to abuse to regain ownership of their lives.

Gardening club - We have a lovely courtyard created by volunteers with raised beds and pots, growing an array of vegetables and flowers. Making it a lovely space to sit in during the nice weather.

FEATHERS FUTURES CIO REPORT FOR THE YEAR ENDED 29 FEBRUARY 2024 CONTINUED

Sole Sisters - The walking group continued throughout the summer and was paused over winter, with a plan to restart in spring 2024.

Feathers Friends - Is a peer support network where women come together and support each other whilst making friends and reducing isolation.

Cookery Courses - Partnering with Norfolk Adult Education we deliver bespoke cookery courses at Feathers Futures, cooking on a budget and slow cooking courses, supporting women to be able to cook nutritious meals for themselves and their families on a budget.

Outreach - We deliver one off sessions and courses at various locations across the borough where transport to our hub may be difficult, this year has seen us in Hopton, Hemsby and Gorleston.

Monthly Book Club - The Book club is led by keen volunteers with a passion for books and is a very popular group who have read a variety of different genres.

Free toiletries, period products and make-up - Thanks to incredibly kind donations we have been able to offer free products to anyone in need, we have expanded this to providing free period products in toilets across the borough as we want to eradicate period poverty and make products accessible to all. Currently we have products in local church halls, GP surgeries and other community spaces.

Its All About Me! - This 6 week confidence building, self-esteem and self-care course has proved to be very popular, with daytime and evening courses it always has a waiting list.

Volunteering - We have a volunteer programme that offers various opportunities within Feathers Futures, each volunteer has their own personal development plan that looks at training and development linked to their future goals.

Peer Mentors - We offer bespoke accredited training by Cohort4 in Peer Mentoring Women with Complex Needs alongside modules such as safeguarding, lone working and domestic abuse awareness to train women who have been through our service to support women who are new to Feathers Futures. So far we have trained 17 women as peer mentors and plan to continue offering this training.

We are here - Collaboration with Original Projects; and Central School of Speech and Drama to deliver workshops on creative writing and performing arts to women from Feathers Futures

The Place of Place - Collaboration with Dance East to deliver workshops exploring feelings through dance and movement.

FEATHERS FUTURES CIO FINANCIAL REVIEW FOR THE YEAR ENDED 28 FEBRUARY 2023 CONTINUED

Reserves Policy

The Trustees consider the level of reserves they wish to retain, appropriate to the Charity's needs and circumstances. This is based on the charity's size and level of commitments held. The Trustees endeavour not to set aside funds unnecessarily. The Trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. In doing this the Trustee's aim to make sure that the current budget forecast and reserves levels allow the charity to continue in operation for a rolling six month period and we have met this aim.

The Trustees recognise that the charity is in a good financial position for the end of the year and financial projections for the next financial year is that agreed funding should enable us to deliver and develop to meet demand.

Future plans

As a small charity facing increasing demands year on year we need to make sure we have the appropriate people, skills, resources, strategies and processes in place to work as effectively and efficiently as we can.

We know the cost of living crisis continues and the demand on our charity has increased, alongside the rising bills and staff costs, we will need to increase our income if we want to keep up with demand and not restrict our support. We are predominantly grant funded and will continue to apply for grants as appropriate but using our strategic plan we will be looking at diversifying our income streams and developing different ways for people to support us so we can continue being part of our community for the long term.

We will ensure as we grow that the leadership and culture remains values led and we continue to hold our core values at the heart of all we do, ensuring the women in Great Yarmouth keep their charity meeting their needs exactly as they have designed it.

REGISTERED COMPANY NUMBER: CE020679 (England and Wales)
REGISTERED CHARITY NUMBER: 1187930

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 29 February 2024
for
Feathers Futures CIO

Fairhead Bradford
5 Queen Street
Great Yarmouth
Norfolk
NR30 2QP

 **Fairhead Bradford**
CHARTERED ACCOUNTANTS & REGISTERED AUDITORS

Feathers Futures CIO

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Feathers Futures CIO

Report of the Trustees for the Year Ended 29 February 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 29 February 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Reference and administrative details

Registered Company number

CE020679 (England and Wales)

Registered Charity number

1187930

Registered office

25-26 Hall Quay
Great Yarmouth
Norfolk
NR30 1HP

Trustees

D Baldwin
J Holloway
V Pettit
J Woods
S Tilley (appointed 20/3/2023) (resigned 25/9/2023)
M Harwood (appointed 20/3/2023)
J Tilley (appointed 17/11/2023)

Independent Examiner

N S Toon FCA
Fairhead Bradford
5 Queen Street
Great Yarmouth
Norfolk
NR30 2QP

Approved by order of the board of trustees on 3 June 2024 and signed on its behalf by:



D Baldwin - Trustee

**Independent Examiner's Report to the Trustees of
Feathers Futures CIO**

Independent examiner's report to the trustees of Feathers Futures CIO ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 29 February 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').


Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Fairhead Bradford

N S Toon FCA

Fairhead Bradford
5 Queen Street
Great Yarmouth
Norfolk
NR30 2QP

Date: 

Feathers Futures CIO

Statement of Financial Activities for the Year Ended 29 February 2024

	Notes	General fund £	Restricted fund £	29/2/24 Total funds £	28/2/23 Total funds £
Income and endowments from					
Donations and legacies		79,922	135,652	215,574	173,735
Other trading activities	2	7,594	-	7,594	2,230
Total		<u>87,516</u>	<u>135,652</u>	<u>223,168</u>	<u>175,965</u>
Expenditure on					
Charitable activities					
Main activity		38,884	152,661	191,545	155,161
Other		-	2	2	22
Total		<u>38,884</u>	<u>152,663</u>	<u>191,547</u>	<u>155,183</u>
NET INCOME/(EXPENDITURE)		48,632	(17,011)	31,621	20,782
Reconciliation of funds					
Total funds brought forward		19,668	94,640	114,308	93,526
Total funds carried forward		<u><u>68,300</u></u>	<u><u>77,629</u></u>	<u><u>145,929</u></u>	<u><u>114,308</u></u>

The notes form part of these financial statements

Feathers Futures CIO

Balance Sheet 29 February 2024

	Notes	General fund £	Restricted fund £	29/2/24 Total funds £	28/2/23 Total funds £
Fixed assets					
Intangible assets	6	-	1,700	1,700	1,700
Tangible assets	7	9,064	4,817	13,881	12,798
		<u>9,064</u>	<u>6,517</u>	<u>15,581</u>	<u>14,498</u>
Current assets					
Debtors	8	55	3,759	3,814	6,671
Cash at bank and in hand		59,181	84,384	143,565	102,487
		<u>59,236</u>	<u>88,143</u>	<u>147,379</u>	<u>109,158</u>
Creditors					
Amounts falling due within one year	9	-	(17,031)	(17,031)	(9,348)
		<u>59,236</u>	<u>71,112</u>	<u>130,348</u>	<u>99,810</u>
Net current assets					
		<u>59,236</u>	<u>71,112</u>	<u>130,348</u>	<u>99,810</u>
Total assets less current liabilities		<u>68,300</u>	<u>77,629</u>	<u>145,929</u>	<u>114,308</u>
NET ASSETS		<u>68,300</u>	<u>77,629</u>	<u>145,929</u>	<u>114,308</u>
Funds	10				
Unrestricted funds:					
General fund				68,300	19,668
Restricted funds:					
Restricted fund				77,629	94,640
Total funds				<u>145,929</u>	<u>114,308</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Feathers Futures CIO

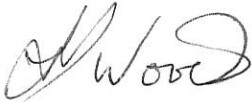
Balance Sheet - continued
29 February 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 3 June 2024 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'D Baldwin', with a stylized, flowing script.

D Baldwin - Trustee

A handwritten signature in black ink, appearing to be 'J Woods', with a stylized, flowing script.

J Woods - Trustee

The notes form part of these financial statements

Feathers Futures CIO

Notes to the Financial Statements for the Year Ended 29 February 2024

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, fittings and equipment - 33% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. Other trading activities

	29/2/24	28/2/23
	£	£
Room hire	7,594	1,630
Courses	-	600
	<u>7,594</u>	<u>2,230</u>

Feathers Futures CIO

Notes to the Financial Statements - continued for the Year Ended 29 February 2024

3. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	29/2/24	28/2/23
	£	£
Depreciation - owned assets	<u>2,693</u>	<u>2,353</u>

4. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 29 February 2024 nor for the year ended 28 February 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 29 February 2024 nor for the year ended 28 February 2023.

5. Comparatives for the statement of financial activities

	General fund £	Restricted fund £	Total funds £
Income and endowments from			
Donations and legacies	8,306	165,429	173,735
Other trading activities	<u>2,230</u>	<u>-</u>	<u>2,230</u>
Total	<u>10,536</u>	<u>165,429</u>	<u>175,965</u>
Expenditure on Charitable activities			
Main activity	13,551	141,610	155,161
Other	<u>22</u>	<u>-</u>	<u>22</u>
Total	<u>13,573</u>	<u>141,610</u>	<u>155,183</u>
NET INCOME/(EXPENDITURE)	(3,037)	23,819	20,782
Transfers between funds	<u>(7,207)</u>	<u>7,207</u>	<u>-</u>
Net movement in funds	<u>(10,244)</u>	<u>31,026</u>	<u>20,782</u>
Reconciliation of funds			
Total funds brought forward	29,912	63,614	93,526
Total funds carried forward	<u>19,668</u>	<u>94,640</u>	<u>114,308</u>

Feathers Futures CIO

Notes to the Financial Statements - continued
for the Year Ended 29 February 2024

6. Intangible fixed assets

	Computer software £
Cost	
At 1 March 2023 and 29 February 2024	1,700
Net book value	
At 29 February 2024	1,700
At 28 February 2023	1,700

7. Tangible fixed assets

	Improvements to property £	Fixtures, fittings and equipment £	Totals £
Cost			
At 1 March 2023	6,007	13,325	19,332
Additions	-	3,776	3,776
At 29 February 2024	6,007	17,101	23,108
Depreciation			
At 1 March 2023	-	6,534	6,534
Charge for year	-	2,693	2,693
At 29 February 2024	-	9,227	9,227
Net book value			
At 29 February 2024	6,007	7,874	13,881
At 28 February 2023	6,007	6,791	12,798

8. Debtors: amounts falling due within one year

	29/2/24 £	28/2/23 £
Trade debtors	55	25
Other debtors	1,583	6,043
Prepayments	2,176	603
	3,814	6,671

Feathers Futures CIO

Notes to the Financial Statements - continued for the Year Ended 29 February 2024

9. Creditors: amounts falling due within one year

	29/2/24	28/2/23
	£	£
Trade creditors	8,503	4,095
Social security and other taxes	1,852	3,326
Accrued expenses	6,676	1,927
	<u>17,031</u>	<u>9,348</u>

10. Movement in funds

	At 1/3/23 £	Net movement in funds £	At 29/2/24 £
Unrestricted funds			
General fund	19,668	48,632	68,300
Restricted funds			
Restricted fund	94,640	(17,011)	77,629
TOTAL FUNDS	<u>114,308</u>	<u>31,621</u>	<u>145,929</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	87,516	(38,884)	48,632
Restricted funds			
Restricted fund	135,652	(152,663)	(17,011)
TOTAL FUNDS	<u>223,168</u>	<u>(191,547)</u>	<u>31,621</u>

Comparatives for movement in funds

	At 1/3/22 £	Net movement in funds £	Transfers between funds £	At 28/2/23 £
Unrestricted funds				
General fund	29,912	(3,037)	(7,207)	19,668
Restricted funds				
Restricted fund	63,614	23,819	7,207	94,640
TOTAL FUNDS	<u>93,526</u>	<u>20,782</u>	<u>-</u>	<u>114,308</u>

Feathers Futures CIO

Notes to the Financial Statements - continued
for the Year Ended 29 February 2024

10. Movement in funds - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	10,536	(13,573)	(3,037)
Restricted funds			
Restricted fund	165,429	(141,610)	23,819
TOTAL FUNDS	<u>175,965</u>	<u>(155,183)</u>	<u>20,782</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/3/22 £	Net movement in funds £	Transfers between funds £	At 29/2/24 £
Unrestricted funds				
General fund	29,912	45,595	(7,207)	68,300
Restricted funds				
Restricted fund	63,614	6,808	7,207	77,629
TOTAL FUNDS	<u>93,526</u>	<u>52,403</u>	<u>-</u>	<u>145,929</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	98,052	(52,457)	45,595
Restricted funds			
Restricted fund	301,081	(294,273)	6,808
TOTAL FUNDS	<u>399,133</u>	<u>(346,730)</u>	<u>52,403</u>

Feathers Futures CIO

**Notes to the Financial Statements - continued
for the Year Ended 29 February 2024**

11. Related party disclosures

There were no related party transactions for the year ended 29 February 2024.

Feathers Futures CIO

Detailed Statement of Financial Activities for the Year Ended 29 February 2024

	Unrestricted funds £	Restricted funds £	29/2/24 Total funds £	28/2/23 Total funds £
Income and endowments				
Donations and legacies				
Donations	18,922	-	18,922	3,226
Social Enterprise Support Fund	-	1	1	42,913
Tudor Trust	38,500	-	38,500	33,000
Bulldog The Fore Foundation	-	9,791	9,791	9,770
Postcode Places Trust	22,500	-	22,500	-
National Lottery 3 Year Grant	-	64,885	64,885	45,838
NCF - Norfolk Household Support Fund	-	9,946	9,946	-
St Giles - Wren	-	-	-	14,729
NCC Comf	-	-	-	5,080
NCF Community Grant	-	4,973	4,973	-
ECC Apprentice Grant	-	2,000	2,000	3,000
NCF Love Norfolk 2022	-	-	-	2,045
NCF Ukraine in Norfolk Fund	-	-	-	200
NCF Great Yarmouth Community Investment Fund	-	-	-	7,740
NCF DCMS Know Your Neighbourhood	-	7,943	7,943	6,194
Groundwork K R-CGWUK	-	8,896	8,896	-
Peoples Health Trust	-	17,229	17,229	-
NCF Smoking Cessation Project	-	4,000	4,000	-
Adnams Community ACT	-	810	810	-
Tudor Trust Wellbeing	-	2,000	2,000	-
Neighbourly B&Q Foundation	-	3,178	3,178	-
	79,922	135,652	215,574	173,735
Other trading activities				
Room hire	7,594	-	7,594	1,630
Courses	-	-	-	600
	7,594	-	7,594	2,230
Total incoming resources	87,516	135,652	223,168	175,965
Expenditure				
Charitable activities				
Wages and pension costs	30,779	100,013	130,792	119,192
Insurance	-	3,295	3,295	725
Telephone, internet and postage	-	2,320	2,320	1,743
Printing and stationery	-	410	410	128
Advertising	-	535	535	162
Sundries	-	2,201	2,201	2,163
Volunteer expenses	-	1,041	1,041	1,507
Office costs	491	13,819	14,310	3,141
Rent and rates	5,198	4,420	9,618	7,028
Carried forward	36,468	128,054	164,522	135,789

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Feathers Futures CIO

Detailed Statement of Financial Activities for the Year Ended 29 February 2024

	Unrestricted funds £	Restricted funds £	29/2/24 Total funds £	28/2/23 Total funds £
Charitable activities				
Brought forward	36,468	128,054	164,522	135,789
Room hire	25	1,368	1,393	1,996
Course facilitators	-	4,510	4,510	1,560
Computer software	-	3,044	3,044	1,725
Computer hardware	-	-	-	5
Computer and office consumables	-	-	-	642
Staff training	-	1,372	1,372	1,844
Legal and professional fees	467	-	467	899
Accountancy fees	(928)	3,480	2,552	2,144
Consultancy fees	-	4,241	4,241	3,950
Books and journals	-	-	-	110
Craft materials	523	225	748	199
Subscriptions	537	663	1,200	634
Staff welfare	-	-	-	85
Premises move	-	-	-	1,195
Repairs	-	2,792	2,792	-
Uniforms	-	473	473	-
Travel and accommodation	911	-	911	-
Household support fund vouchers	-	500	500	-
Depreciation of tangible fixed assets	754	1,939	2,693	2,353
	<u>38,757</u>	<u>152,661</u>	<u>191,418</u>	<u>155,130</u>
Other				
Interest on taxation	-	2	2	22
Support costs				
Finance				
Bank charges	127	-	127	31
Total resources expended	<u>38,884</u>	<u>152,663</u>	<u>191,547</u>	<u>155,183</u>
Net income	<u>48,632</u>	<u>(17,011)</u>	<u>31,621</u>	<u>20,782</u>

This page does not form part of the statutory financial statements

REGISTERED COMPANY NUMBER: CE020679 (England and Wales)
REGISTERED CHARITY NUMBER: 1187930

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 29 February 2024
for
Feathers Futures CIO

Fairhead Bradford
5 Queen Street
Great Yarmouth
Norfolk
NR30 2QP

 **Fairhead Bradford**
CHARTERED ACCOUNTANTS & REGISTERED AUDITORS

Feathers Futures CIO

Contents of the Financial Statements for the Year Ended 29 February 2024

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Balance Sheet	4 to 5
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Feathers Futures CIO

Report of the Trustees for the Year Ended 29 February 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 29 February 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Reference and administrative details

Registered Company number

CE020679 (England and Wales)

Registered Charity number

1187930

Registered office

25-26 Hall Quay
Great Yarmouth
Norfolk
NR30 1HP

Trustees

D Baldwin
J Holloway
V Pettit
J Woods
S Tilley (appointed 20/3/2023) (resigned 25/9/2023)
M Harwood (appointed 20/3/2023)
J Tilley (appointed 17/11/2023)

Independent Examiner

N S Toon FCA
Fairhead Bradford
5 Queen Street
Great Yarmouth
Norfolk
NR30 2QP

Approved by order of the board of trustees on 3 June 2024 and signed on its behalf by:



D Baldwin - Trustee

**Independent Examiner's Report to the Trustees of
Feathers Futures CIO**

Independent examiner's report to the trustees of Feathers Futures CIO ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 29 February 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').


Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Fairhead Bradford

N S Toon FCA

Fairhead Bradford
5 Queen Street
Great Yarmouth
Norfolk
NR30 2QP

Date: 

Feathers Futures CIO

Statement of Financial Activities for the Year Ended 29 February 2024

	Notes	General fund £	Restricted fund £	29/2/24 Total funds £	28/2/23 Total funds £
Income and endowments from					
Donations and legacies		79,922	135,652	215,574	173,735
Other trading activities	2	7,594	-	7,594	2,230
Total		<u>87,516</u>	<u>135,652</u>	<u>223,168</u>	<u>175,965</u>
Expenditure on					
Charitable activities					
Main activity		38,884	152,661	191,545	155,161
Other		-	2	2	22
Total		<u>38,884</u>	<u>152,663</u>	<u>191,547</u>	<u>155,183</u>
NET INCOME/(EXPENDITURE)		48,632	(17,011)	31,621	20,782
Reconciliation of funds					
Total funds brought forward		19,668	94,640	114,308	93,526
Total funds carried forward		<u><u>68,300</u></u>	<u><u>77,629</u></u>	<u><u>145,929</u></u>	<u><u>114,308</u></u>

The notes form part of these financial statements

Feathers Futures CIO

Balance Sheet 29 February 2024

	Notes	General fund £	Restricted fund £	29/2/24 Total funds £	28/2/23 Total funds £
Fixed assets					
Intangible assets	6	-	1,700	1,700	1,700
Tangible assets	7	9,064	4,817	13,881	12,798
		<u>9,064</u>	<u>6,517</u>	<u>15,581</u>	<u>14,498</u>
Current assets					
Debtors	8	55	3,759	3,814	6,671
Cash at bank and in hand		59,181	84,384	143,565	102,487
		<u>59,236</u>	<u>88,143</u>	<u>147,379</u>	<u>109,158</u>
Creditors					
Amounts falling due within one year	9	-	(17,031)	(17,031)	(9,348)
		<u>59,236</u>	<u>71,112</u>	<u>130,348</u>	<u>99,810</u>
Net current assets					
		<u>59,236</u>	<u>71,112</u>	<u>130,348</u>	<u>99,810</u>
Total assets less current liabilities		<u>68,300</u>	<u>77,629</u>	<u>145,929</u>	<u>114,308</u>
NET ASSETS		<u>68,300</u>	<u>77,629</u>	<u>145,929</u>	<u>114,308</u>
Funds	10				
Unrestricted funds:					
General fund				68,300	19,668
Restricted funds:					
Restricted fund				77,629	94,640
Total funds				<u>145,929</u>	<u>114,308</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Feathers Futures CIO

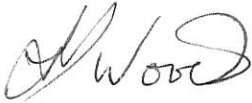
Balance Sheet - continued
29 February 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 3 June 2024 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'D Baldwin', with a stylized, flowing script.

D Baldwin - Trustee

A handwritten signature in black ink, appearing to read 'J Woods', with a stylized, flowing script.

J Woods - Trustee

The notes form part of these financial statements

Feathers Futures CIO

Notes to the Financial Statements for the Year Ended 29 February 2024

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, fittings and equipment - 33% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. Other trading activities

	29/2/24	28/2/23
	£	£
Room hire	7,594	1,630
Courses	-	600
	<u>7,594</u>	<u>2,230</u>

Feathers Futures CIO

Notes to the Financial Statements - continued for the Year Ended 29 February 2024

3. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	29/2/24	28/2/23
	£	£
Depreciation - owned assets	2,693	2,353

4. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 29 February 2024 nor for the year ended 28 February 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 29 February 2024 nor for the year ended 28 February 2023.

5. Comparatives for the statement of financial activities

	General fund £	Restricted fund £	Total funds £
Income and endowments from			
Donations and legacies	8,306	165,429	173,735
Other trading activities	2,230	-	2,230
Total	10,536	165,429	175,965
Expenditure on Charitable activities			
Main activity	13,551	141,610	155,161
Other	22	-	22
Total	13,573	141,610	155,183
NET INCOME/(EXPENDITURE)	(3,037)	23,819	20,782
Transfers between funds	(7,207)	7,207	-
Net movement in funds	(10,244)	31,026	20,782
Reconciliation of funds			
Total funds brought forward	29,912	63,614	93,526
Total funds carried forward	19,668	94,640	114,308

Feathers Futures CIO

Notes to the Financial Statements - continued
for the Year Ended 29 February 2024

6. Intangible fixed assets

	Computer software £
Cost	
At 1 March 2023 and 29 February 2024	1,700
Net book value	
At 29 February 2024	1,700
At 28 February 2023	1,700

7. Tangible fixed assets

	Improvements to property £	Fixtures, fittings and equipment £	Totals £
Cost			
At 1 March 2023	6,007	13,325	19,332
Additions	-	3,776	3,776
At 29 February 2024	6,007	17,101	23,108
Depreciation			
At 1 March 2023	-	6,534	6,534
Charge for year	-	2,693	2,693
At 29 February 2024	-	9,227	9,227
Net book value			
At 29 February 2024	6,007	7,874	13,881
At 28 February 2023	6,007	6,791	12,798

8. Debtors: amounts falling due within one year

	29/2/24 £	28/2/23 £
Trade debtors	55	25
Other debtors	1,583	6,043
Prepayments	2,176	603
	3,814	6,671

Feathers Futures CIO

Notes to the Financial Statements - continued for the Year Ended 29 February 2024

9. Creditors: amounts falling due within one year

	29/2/24	28/2/23
	£	£
Trade creditors	8,503	4,095
Social security and other taxes	1,852	3,326
Accrued expenses	6,676	1,927
	<u>17,031</u>	<u>9,348</u>

10. Movement in funds

	At 1/3/23	Net movement in funds	At 29/2/24
	£	£	£
Unrestricted funds			
General fund	19,668	48,632	68,300
Restricted funds			
Restricted fund	94,640	(17,011)	77,629
TOTAL FUNDS	<u>114,308</u>	<u>31,621</u>	<u>145,929</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	87,516	(38,884)	48,632
Restricted funds			
Restricted fund	135,652	(152,663)	(17,011)
TOTAL FUNDS	<u>223,168</u>	<u>(191,547)</u>	<u>31,621</u>

Comparatives for movement in funds

	At 1/3/22	Net movement in funds	Transfers between funds	At 28/2/23
	£	£	£	£
Unrestricted funds				
General fund	29,912	(3,037)	(7,207)	19,668
Restricted funds				
Restricted fund	63,614	23,819	7,207	94,640
TOTAL FUNDS	<u>93,526</u>	<u>20,782</u>	<u>-</u>	<u>114,308</u>

Feathers Futures CIO

Notes to the Financial Statements - continued
for the Year Ended 29 February 2024

10. Movement in funds - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	10,536	(13,573)	(3,037)
Restricted funds			
Restricted fund	165,429	(141,610)	23,819
TOTAL FUNDS	<u>175,965</u>	<u>(155,183)</u>	<u>20,782</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/3/22 £	Net movement in funds £	Transfers between funds £	At 29/2/24 £
Unrestricted funds				
General fund	29,912	45,595	(7,207)	68,300
Restricted funds				
Restricted fund	63,614	6,808	7,207	77,629
TOTAL FUNDS	<u>93,526</u>	<u>52,403</u>	<u>-</u>	<u>145,929</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
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Restricted fund	301,081	(294,273)	6,808
TOTAL FUNDS	<u>399,133</u>	<u>(346,730)</u>	<u>52,403</u>

Feathers Futures CIO

**Notes to the Financial Statements - continued
for the Year Ended 29 February 2024**

11. Related party disclosures

There were no related party transactions for the year ended 29 February 2024.

Feathers Futures CIO

Detailed Statement of Financial Activities for the Year Ended 29 February 2024

	Unrestricted funds £	Restricted funds £	29/2/24 Total funds £	28/2/23 Total funds £
Income and endowments				
Donations and legacies				
Donations	18,922	-	18,922	3,226
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Tudor Trust	38,500	-	38,500	33,000
Bulldog The Fore Foundation	-	9,791	9,791	9,770
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National Lottery 3 Year Grant	-	64,885	64,885	45,838
NCF - Norfolk Household Support Fund	-	9,946	9,946	-
St Giles - Wren	-	-	-	14,729
NCC Comf	-	-	-	5,080
NCF Community Grant	-	4,973	4,973	-
ECC Apprentice Grant	-	2,000	2,000	3,000
NCF Love Norfolk 2022	-	-	-	2,045
NCF Ukraine in Norfolk Fund	-	-	-	200
NCF Great Yarmouth Community Investment Fund	-	-	-	7,740
NCF DCMS Know Your Neighbourhood	-	7,943	7,943	6,194
Groundwork K R-CGWUK	-	8,896	8,896	-
Peoples Health Trust	-	17,229	17,229	-
NCF Smoking Cessation Project	-	4,000	4,000	-
Adnams Community ACT	-	810	810	-
Tudor Trust Wellbeing	-	2,000	2,000	-
Neighbourly B&Q Foundation	-	3,178	3,178	-
	79,922	135,652	215,574	173,735
Other trading activities				
Room hire	7,594	-	7,594	1,630
Courses	-	-	-	600
	7,594	-	7,594	2,230
Total incoming resources	87,516	135,652	223,168	175,965
Expenditure				
Charitable activities				
Wages and pension costs	30,779	100,013	130,792	119,192
Insurance	-	3,295	3,295	725
Telephone, internet and postage	-	2,320	2,320	1,743
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Advertising	-	535	535	162
Sundries	-	2,201	2,201	2,163
Volunteer expenses	-	1,041	1,041	1,507
Office costs	491	13,819	14,310	3,141
Rent and rates	5,198	4,420	9,618	7,028
Carried forward	36,468	128,054	164,522	135,789

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Feathers Futures CIO

Detailed Statement of Financial Activities for the Year Ended 29 February 2024

	Unrestricted funds £	Restricted funds £	29/2/24 Total funds £	28/2/23 Total funds £
Charitable activities				
Brought forward	36,468	128,054	164,522	135,789
Room hire	25	1,368	1,393	1,996
Course facilitators	-	4,510	4,510	1,560
Computer software	-	3,044	3,044	1,725
Computer hardware	-	-	-	5
Computer and office consumables	-	-	-	642
Staff training	-	1,372	1,372	1,844
Legal and professional fees	467	-	467	899
Accountancy fees	(928)	3,480	2,552	2,144
Consultancy fees	-	4,241	4,241	3,950
Books and journals	-	-	-	110
Craft materials	523	225	748	199
Subscriptions	537	663	1,200	634
Staff welfare	-	-	-	85
Premises move	-	-	-	1,195
Repairs	-	2,792	2,792	-
Uniforms	-	473	473	-
Travel and accommodation	911	-	911	-
Household support fund vouchers	-	500	500	-
Depreciation of tangible fixed assets	754	1,939	2,693	2,353
	<u>38,757</u>	<u>152,661</u>	<u>191,418</u>	<u>155,130</u>
Other				
Interest on taxation	-	2	2	22
Support costs				
Finance				
Bank charges	127	-	127	31
Total resources expended	<u>38,884</u>	<u>152,663</u>	<u>191,547</u>	<u>155,183</u>
Net income	<u>48,632</u>	<u>(17,011)</u>	<u>31,621</u>	<u>20,782</u>

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