
REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2023



**FEATHERS FUTURES CIO
FEATHERS HOUSE
25-26 HALL QUAY
GREAT YARMOUTH
NR30 1HP**

**FEATHERS FUTURES IS A CHARITABLE INCORPORATED ORGANISATION
GOVERNED BY A CIO CONSTITUTION AND OVERSEEN BY A BOARD OF
TRUSTEES**

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FEATHERS FUTURES CIO REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND MANAGEMENT FOR THE YEAR END 28 FEBRUARY 2023

Name of charity

Feathers Futures CIO

Feathers Futures CIO converted from Feathers Futures CIC on 12th February 2020

Charity Registration

Registered charity in England and Wales charity number 1187930

Address

Feathers House
25-26 Hall Quay
Great Yarmouth
NR30 1HP

Telephone 01493 268222

e-mail admin@feathersfutures.org

Website www.feathersfutures.org

Trustees

Donna Baldwin - Chair

Valerie Pettit - Vice Chair

Julie Woods - Treasurer

Joanne Holloway

CEO

Joanna Critch

Banking

Natwest - Market Place & Bridge Street Corner, Fakenham, Sculthorpe NR21 9BA

Co-operative Bank - P.O. Box 101, 1 Balloon Street, Manchester M60 4EP

Accountants

Fairhead and Bradford - 5 Queen St, Great Yarmouth NR30 2QP

The trustees present their report with the financial statements of the charity for the year ended 28 February 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)

FEATHERS FUTURES CIO REPORT FOR THE YEAR ENDED 28 FEBRUARY 2023 CHAIR'S SUMMARY

Feathers Futures works with women in Great Yarmouth, to build friendships, support each other and learn new skills, by providing a safe, non-judgmental space for women to listen, be heard, and understood.

2022 has seen the charity grow in strength and confidence delivering vital courses , groups, and peer support, that are much needed and welcomed by the women that accessed our services. Due to the growth of the charity, it was necessary to move to a premises that was fit for our needs and gave us space in the future to develop. The new building has been adapted to ensure that we are accessible to all Women that need to access our space and services.

The continued generosity of organisations that have considered our funding applications and supported the work that we do has meant that charity has continued to grow financially, enabling the brilliant work of the team to help and support the women of Great Yarmouth to feel safe, grow and thrive. Thank you to those individuals and funders that have given so generously, through many donations, we couldn't offer the support we do without your help.

I'm proud of the team at Feathers Futures, their hard work and commitment to the charity, its objectives and mostly, to the women that need our support is unwavering and this shows in the outcomes and mostly in the feedback from the Women themselves.

Donna Baldwin
Chair of Trustees



FEATHERS FUTURES CIO REPORT FOR THE YEAR ENDED 28 FEBRUARY 2023

Objectives and Activities

To relieve the needs of women in Great Yarmouth and the surrounding areas who have complex needs, in particular but not exclusively who have suffered domestic and/or child abuse through the provision of information, workshops and support groups.

Public Benefit

All the activities of the Charity focus on delivering community benefit and are in accordance with the objects of the Charity. The Trustees have complied with their duty to have due regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

Vision

For women in our community to feel safe, valued, and free to be themselves. To know that there is an organisation that they can turn to when they need some help and know they aren't alone.

Mission

To provide a safe space for women to come together and support each other at their own pace. We aim to help women build confidence, and resilience and develop friendships in ways that work for them. Our collaborative, co-produced services include social groups, specialist support, peer mentoring, signposting and courses.

FEATHERS FUTURES CIO REPORT FOR THE YEAR ENDED 28 FEBRUARY 2023 CONTINUED

Values

Listen

- What we do is guided by those who use our services.
- Open and non-judgmental: we work around your needs, timeframes, and priorities.

Trust

- Accountable: we take responsibility and act on feedback.
- Confidential: we make sure your privacy is respected.
- Authentic: we communicate openly and honestly.

Dedicated

- Passionate: We care about what we do and everyone we support.
- Friendly: We are a team and a community space that will always welcome you.

Supportive

- Women supporting women in a caring, genuine environment.
- Safe spaces: Somewhere you are safe to be yourself and feel at home.

Community

- Community focussed: We believe collaboration and community are key to support.
- Local knowledge: Part of your local community and this informs our approach

FEATHERS FUTURES CIO REPORT FOR THE YEAR ENDED 28 FEBRUARY 2023 CONTINUED

Achievement and Performance

Feathers Futures third year as a charity has been another busy one ending with the move to our larger new premises Feathers House. The move was needed as we had outgrown our previous premises and it was limiting our ability to run sessions due to lack of space. We were lucky to be chosen by The Princes Trust Cohort at East Coast College as their community project which saw the team come and paint Feathers House for two weeks before we moved in which was great. The feedback from women coming to our new premises has been positive and there has been lots of willing help to get settled and make it into the welcoming safe space we want it to be. We continue to offer an open door to women over 18 as we listened to what women said were barriers to accessing support and have tried to remove these and provide an accessible service in the community alongside our professional referral routes.

At the beginning of the year we were successful in our application to the SESF and were able to recruit two part-time peer support workers for one year which has taken our staff team to seven. This enabled us respond to enquiries from 421 women, deliver groups and activities to 326 women, provide placements to 11 student counsellors who between them completed 926 hours of counselling as well as continue to run our very busy toiletries bank. We are actively seeking additional funding to be able to continue the peer support worker roles beyond the one year as we would have to reduce our delivery if we were not able to do this.

One of our key aims for the year was to develop our volunteer offer and see how we could ensure we had the infrastructure in place to be able to support and train volunteers with lived experience in a safe way. We are pleased to be part of the WREN project delivered by St Giles Trust that has helped us to put in place a lived experience framework, volunteer induction and training plan for volunteers. Eleven volunteers were able to complete City and Guilds Learning to Advise Level 3 course. We hope to be able to continue our partnership with St Giles after the WREN project has ended by becoming a peer host hub as we firmly believe that peer support is key in women supporting women.

As a small grassroots charity in the Great Yarmouth community we care about where we live and want to ensure that we are always looking at ways to include the voices and needs of the community, we are a charity run by women in the community for the community. Whilst we have always involved women in the design and delivery of activities we now have structured the way we do this so that we can hold ourselves to account along with reviewing how we measure our impact with Make an Impact CIC so we now have a clear impact measurement framework. Following this we are pleased to be able to report that 100% of women accessing courses and counselling reported an improvement in their well-being and 100% of women accessing courses and counselling felt valued and listened to at Feathers Futures.

FEATHERS FUTURES CIO REPORT FOR THE YEAR ENDED 28 FEBRUARY 2023 CONTINUED

Activities offered this year:

Over the past three years we have seen the charity grow, we have listened to the needs of the women and organisations in our community and worked together to develop services that fill gaps in services and previously unmet needs. These services aim to reduce isolation and develop powerful peer support networks so women know they aren't alone, improve skills and ability to move forward in life, improve health and connect the community.

Domestic Abuse Recovery Toolkit - We continue to deliver this course written by Sue Penna from Rockpool Life CIC the nationally recognised course is for women who have experienced domestic abuse in the past and are no longer in the relationship. It looks at the impact the abuse can leave behind and ways to move forward, building a "toolkit" of helpful resources focusing on self-esteem and future well-being. We run both face to face and online evening sessions.

1-1 counselling - Counsellors volunteer with Feathers Futures and come for their placement while completing the BA Honours Person Centred Counselling degree with Suffolk University, based at East Coast College campus in Great Yarmouth. Each student has to complete 100 hours counselling in order to qualify and we have been very pleased to have been able to offer over 450 hours of counselling this year.

Group counselling - We run weekly group counselling sessions facilitated by fully a fully qualified counsellor, these sessions allow women to listen and support each other.

Craft group and Crafternoon - The groups run evenings as well as during the week and are always incredibly popular with a waiting list. We have two dedicated craft rooms in our new premises, one with sewing machines enabling us to expand our crafting offer.

Drop-in/Coffee morning - Friday coffee morning is still the busiest time of the week, anyone can pop in and find out more about what we do, collect any toiletries or sanitary products they need, have refreshments and a chat. Over the year we have had kindly donated clothes and shoes that has allowed us to offer free clothes and shoes to women in need.

Exercise classes for beginners - Following our successful 6 month pilot of exercise classes we were awarded funding from the Norfolk Community Foundation Love Norfolk Fund to run weekly Zumba classes for a year.

Own My Life - A 12-week online or in-person course to help women who have been subjected to abuse to regain ownership of their lives.

FEATHERS FUTURES CIO REPORT FOR THE YEAR ENDED 28 FEBRUARY 2023 CONTINUED

Sole Sisters - The walking group were joined by Under Open Sky throughout the year, delivering a series of walking sessions with the additional benefit of connecting with nature through art and mindfulness, ending with a celebratory exhibition at PrimeYarc.

Feathers Friends - Is a peer support network where women come together and support each other whilst making friends and reducing isolation.

Outreach - We continue to be at Shrublands community centre allowing us to have the space to reach women in Gorleston, we run a weekly session of Feathers Friends as well as taking to Gorleston It's All About Me! and Domestic Abuse Recovery Toolkit Courses. We have been out to other more rural parts of the borough after identifying places with limited transport into central Great Yarmouth and delivered one off outreach sessions.

Monthly Book Club - The Book club is led by keen volunteers with a passion for books and is a very popular group who have read a variety of different genres.

Free toiletries, sanitary products and make-up - Thanks to incredibly kind donations locally and via Toiletries Amnesty with their support we have been able to offer free products to anyone in need.

Flourish - Young mums group for aged 16-21, newly formed group aimed at reducing isolation and feelings of loneliness.

Its All About Me! - This 6 week confidence building, self-esteem and self-care course has proved to be very popular, with courses running in Great Yarmouth and Gorleston, daytime and evening it has a waiting list.

Volunteering - We have a volunteer programme that offers various opportunities within Feathers Futures, each volunteer has their own personal development plan that looks at training and development linked to their future goals.

Peer Mentors - Thanks to bespoke accredited training offered by Cohort4 in Peer Mentoring Women with Complex Needs alongside modules such as safeguarding, lone working and domestic abuse awareness we have been able to secure funding to train women who have been through our service to support women who are new to Feathers Futures.

FEATHERS FUTURES CIO FINANCIAL REVIEW FOR THE YEAR ENDED 28 FEBRUARY 2023 CONTINUED

Reserves Policy

The Trustees consider the level of reserves they wish to retain, appropriate to the Charity's needs and circumstances. This is based on the charity's size and level of commitments held. The Trustees endeavour not to set aside funds unnecessarily. The Trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. In doing this the Trustee's aim to make sure that the current budget forecast and reserves levels allow the charity to continue in operation for a rolling six month period and we have met this aim.

The Trustees recognise that the charity is in a good financial position for the end of it's first year and financial projections for the next financial year is that agreed funding should enable us to deliver and develop to meet demand.

Future plans

We will continue to run open door drop-ins as a way to access our services alongside self and professional referrals but recognise that we have must continue to offer individualised person centred support to each person who accesses our services and this can place additional pressure on the staff team. We will manage this demand vs capacity issue by monitoring new referrals and referral needs, being clear about our services and support offer, investing in recruiting and training volunteers and peer mentors and continuing to work closely with specialist services to signpost appropriately.

We know that as the cost of living crisis continues currently the demand on charities has increased in terms of needing to increase capacity alongside rising bills and staff costs. We are predominantly grant funded and will continue to apply for grants as appropriate but recognise that we need to diversify our income streams and develop different ways for people to support us.

REGISTERED COMPANY NUMBER: CE020679 (England and Wales)
REGISTERED CHARITY NUMBER: 1187930

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 28 February 2023
for
Feathers Futures CIO**

Fairhead Bradford
5 Queen Street
Great Yarmouth
Norfolk
NR30 2QP

FB FairheadBradford
CHARTERED ACCOUNTANTS & REGISTERED AUDITORS

Feathers Futures CIO

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Feathers Futures CIO

Report of the Trustees for the Year Ended 28 February 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 28 February 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Reference and administrative details

Registered Company number

CE020679 (England and Wales)

Registered Charity number

1187930

Registered office

25-26 Hall Quay
Great Yarmouth
Norfolk
NR30 1HP

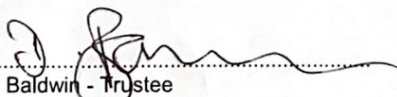
Trustees

D Baldwin
J Holloway
V Pettit
J Woods
S Tilley (appointed 20/3/2023)
M Harwood (appointed 20/3/2023)

Independent Examiner

N S Toon FCA
Fairhead Bradford
5 Queen Street
Great Yarmouth
Norfolk
NR30 2QP

Approved by order of the board of trustees on 23 May 2023 and signed on its behalf by:


D Baldwin - Trustee

**Independent Examiner's Report to the Trustees of
Feathers Futures CIO**

Independent examiner's report to the trustees of Feathers Futures CIO ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 28 February 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

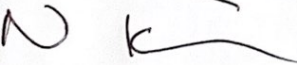
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



N S Toon FCA

Fairhead Bradford
5 Queen Street
Great Yarmouth
Norfolk
NR30 2QP

Date: 30 May 2023

Feathers Futures CIO

Statement of Financial Activities for the Year Ended 28 February 2023

	Notes	General fund £	Restricted fund £	28/2/23 Total funds £	28/2/22 Total funds £
Income and endowments from					
Donations and legacies		8,306	165,429	173,735	146,777
Other trading activities	2	2,230	-	2,230	1,016
Total		<u>10,536</u>	<u>165,429</u>	<u>175,965</u>	<u>147,793</u>
Expenditure on					
Charitable activities					
Main activity		13,551	141,610	155,161	124,994
Other		22	-	22	-
Total		<u>13,573</u>	<u>141,610</u>	<u>155,183</u>	<u>124,994</u>
NET INCOME/(EXPENDITURE)		(3,037)	23,819	20,782	22,799
Transfers between funds	10	(7,207)	7,207	-	-
Net movement in funds		<u>(10,244)</u>	<u>31,026</u>	<u>20,782</u>	<u>22,799</u>
Reconciliation of funds					
Total funds brought forward		29,912	63,614	93,526	70,727
Total funds carried forward		<u>19,668</u>	<u>94,640</u>	<u>114,308</u>	<u>93,526</u>

The notes form part of these financial statements

Feathers Futures CIO

Balance Sheet 28 February 2023

	Notes	General fund £	Restricted fund £	28/2/23 Total funds £	28/2/22 Total funds £
Fixed assets					
Intangible assets	6	-	1,700	1,700	-
Tangible assets	7	7,110	5,688	12,798	5,346
		<u>7,110</u>	<u>7,388</u>	<u>14,498</u>	<u>5,346</u>
Current assets					
Debtors	8	985	5,686	6,671	1,805
Cash at bank and in hand		16,001	86,486	102,487	91,221
		<u>16,986</u>	<u>92,172</u>	<u>109,158</u>	<u>93,026</u>
Creditors					
Amounts falling due within one year	9	(4,428)	(4,920)	(9,348)	(4,846)
		<u>12,558</u>	<u>87,252</u>	<u>99,810</u>	<u>88,180</u>
Net current assets					
		<u>12,558</u>	<u>87,252</u>	<u>99,810</u>	<u>88,180</u>
Total assets less current liabilities		<u>19,668</u>	<u>94,640</u>	<u>114,308</u>	<u>93,526</u>
NET ASSETS		<u>19,668</u>	<u>94,640</u>	<u>114,308</u>	<u>93,526</u>
Funds	10				
Unrestricted funds:					
General fund				19,668	29,912
Restricted funds:					
Restricted fund				94,640	63,614
Total funds				<u>114,308</u>	<u>93,526</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

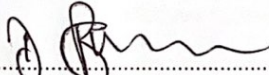
The notes form part of these financial statements

Feathers Futures CIO

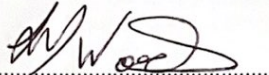
**Balance Sheet - continued
28 February 2023**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23 May 2023 and were signed on its behalf by:



D Baldwin - Trustee



J Woods - Trustee

The notes form part of these financial statements

Feathers Futures CIO

Notes to the Financial Statements for the Year Ended 28 February 2023

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, fittings and equipment - 33% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. Other trading activities

	28/2/23	28/2/22
	£	£
Room hire	1,630	1,016
Courses	600	-
	<u>2,230</u>	<u>1,016</u>

Feathers Futures CIO

**Notes to the Financial Statements - continued
for the Year Ended 28 February 2023**

3. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	28/2/23	28/2/22
	£	£
Depreciation - owned assets	<u>2,353</u>	<u>2,015</u>

4. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 28 February 2023 nor for the year ended 28 February 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 28 February 2023 nor for the year ended 28 February 2022.

5. Comparatives for the statement of financial activities

	General fund £	Restricted fund £	Total funds £
Income and endowments from			
Donations and legacies	4,924	141,853	146,777
Other trading activities	<u>1,016</u>	<u>-</u>	<u>1,016</u>
Total	<u>5,940</u>	<u>141,853</u>	<u>147,793</u>
 Expenditure on			
Charitable activities			
Main activity	<u>2,579</u>	<u>122,415</u>	<u>124,994</u>
 NET INCOME	3,361	19,438	22,799
Transfers between funds	<u>17,017</u>	<u>(17,017)</u>	<u>-</u>
Net movement in funds	20,378	2,421	22,799
 Reconciliation of funds			
Total funds brought forward	9,534	61,193	70,727
 Total funds carried forward	<u><u>29,912</u></u>	<u><u>63,614</u></u>	<u><u>93,526</u></u>

Feathers Futures CIO

Notes to the Financial Statements - continued
for the Year Ended 28 February 2023

6. Intangible fixed assets

	Computer software £
Cost	
Additions	1,700
Net book value	
At 28 February 2023	1,700
At 28 February 2022	-

7. Tangible fixed assets

	Improvements to property £	Fixtures, fittings and equipment £	Totals £
Cost			
At 1 March 2022	-	9,527	9,527
Additions	6,007	3,798	9,805
At 28 February 2023	6,007	13,325	19,332
Depreciation			
At 1 March 2022	-	4,181	4,181
Charge for year	-	2,353	2,353
At 28 February 2023	-	6,534	6,534
Net book value			
At 28 February 2023	6,007	6,791	12,798
At 28 February 2022	-	5,346	5,346

8. Debtors: amounts falling due within one year

	28/2/23 £	28/2/22 £
Trade debtors	25	-
Other debtors	6,043	960
Prepayments	603	845
	6,671	1,805

Feathers Futures CIO

**Notes to the Financial Statements - continued
for the Year Ended 28 February 2023**

9. Creditors: amounts falling due within one year

	28/2/23	28/2/22
	£	£
Trade creditors	4,095	160
Social security and other taxes	3,326	3,126
Accrued expenses	1,927	1,560
	<u>9,348</u>	<u>4,846</u>

10. Movement in funds

	At 1/3/22 £	Net movement in funds £	Transfers between funds £	At 28/2/23 £
Unrestricted funds				
General fund	29,912	(3,037)	(7,207)	19,668
Restricted funds				
Restricted fund	63,614	23,819	7,207	94,640
TOTAL FUNDS	<u>93,526</u>	<u>20,782</u>	<u>-</u>	<u>114,308</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	10,536	(13,573)	(3,037)
Restricted funds			
Restricted fund	165,429	(141,610)	23,819
TOTAL FUNDS	<u>175,965</u>	<u>(155,183)</u>	<u>20,782</u>

Comparatives for movement in funds

	At 1/3/21 £	Net movement in funds £	Transfers between funds £	At 28/2/22 £
Unrestricted funds				
General fund	9,534	3,361	17,017	29,912
Restricted funds				
Restricted fund	61,193	19,438	(17,017)	63,614
TOTAL FUNDS	<u>70,727</u>	<u>22,799</u>	<u>-</u>	<u>93,526</u>

Feathers Futures CIO

**Notes to the Financial Statements - continued
for the Year Ended 28 February 2023**

10. Movement in funds - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	5,940	(2,579)	3,361
Restricted funds			
Restricted fund	141,853	(122,415)	19,438
TOTAL FUNDS	<u>147,793</u>	<u>(124,994)</u>	<u>22,799</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/3/21 £	Net movement in funds £	Transfers between funds £	At 28/2/23 £
Unrestricted funds				
General fund	9,534	324	9,810	19,668
Restricted funds				
Restricted fund	61,193	43,257	(9,810)	94,640
TOTAL FUNDS	<u>70,727</u>	<u>43,581</u>	<u>-</u>	<u>114,308</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	16,476	(16,152)	324
Restricted funds			
Restricted fund	307,282	(264,025)	43,257
TOTAL FUNDS	<u>323,758</u>	<u>(280,177)</u>	<u>43,581</u>

Feathers Futures CIO

**Notes to the Financial Statements - continued
for the Year Ended 28 February 2023**

11. Related party disclosures

There were no related party transactions for the year ended 28 February 2023.

Feathers Futures CIO

Detailed Statement of Financial Activities for the Year Ended 28 February 2023

	Unrestricted funds £	Restricted funds £	28/2/23 Total funds £	28/2/22 Total funds £
Income and endowments				
Donations and legacies				
Donations	3,226	-	3,226	1,923
Social Enterprise Support Fund	-	42,913	42,913	2
BBO Final payment	-	-	-	2,990
Rosa	-	-	-	7,983
Tudor Trust	-	33,000	33,000	33,000
Groundworks Comic Relief	-	-	-	5,000
Bulldog The Fore Foundation	-	9,770	9,770	9,770
Postcode Places Lottery Grant	-	-	-	19,220
TNL Awards 4 All Grant	-	-	-	9,984
East Kick Start Grant	-	-	-	1,500
East Coast Kick Start Wages	-	-	-	6,065
SSE Grant	-	-	-	1,500
National Lottery 3 Year Grant	-	45,838	45,838	44,940
NCF - Norfolk Household Support Fund	-	-	-	2,900
St Giles - Wren	-	14,729	14,729	-
NCC Comf	5,080	-	5,080	-
ECC Apprentice Grant	-	3,000	3,000	-
NCF Love Norfolk 2022	-	2,045	2,045	-
NCF Ukraine in Norfolk Fund	-	200	200	-
NCF Great Yarmouth Community Investment Fund	-	7,740	7,740	-
NCF DCMS Know Your Neighbourhood	-	6,194	6,194	-
	8,306	165,429	173,735	146,777
Other trading activities				
Room hire	1,630	-	1,630	1,016
Courses	600	-	600	-
	2,230	-	2,230	1,016
Total incoming resources	10,536	165,429	175,965	147,793
Expenditure				
Charitable activities				
Wages and pension costs	4,392	114,800	119,192	87,529
Insurance	200	525	725	730
Telephone, internet and postage	1,366	377	1,743	2,665
Printing and stationery	-	128	128	78
Advertising	107	55	162	641
Sundries	1,478	685	2,163	3,169
Volunteer expenses	160	1,347	1,507	444
Office and rent costs	90	3,051	3,141	9,193
Rent	-	7,028	7,028	-
Carried forward	7,793	127,996	135,789	104,449

This page does not form part of the statutory financial statements

Feathers Futures CIO

**Detailed Statement of Financial Activities
for the Year Ended 28 February 2023**

	Unrestricted funds £	Restricted funds £	28/2/23 Total funds £	28/2/22 Total funds £
Charitable activities				
Brought forward	7,793	127,996	135,789	104,449
Room hire	-	1,996	1,996	1,180
Course facilitators	-	1,560	1,560	4,340
Computer software	-	1,725	1,725	-
Computer hardware	-	5	5	-
Computer and office consumables	36	606	642	558
Staff training	1,186	658	1,844	2,313
Legal and professional fees	-	899	899	206
Accountancy fees	2,144	-	2,144	1,560
Consultancy fees	-	3,950	3,950	3,840
Books and journals	-	110	110	-
Craft materials	-	199	199	146
Cohort4 New Year New Pants	-	-	-	250
Christmas food parcels	-	-	-	2,900
Subscriptions	634	-	634	30
Staff welfare	85	-	85	1,208
Premises move	1,195	-	1,195	-
Depreciation of tangible fixed assets	447	1,906	2,353	2,014
	<u>13,520</u>	<u>141,610</u>	<u>155,130</u>	<u>124,994</u>
Other				
Interest on taxation	22	-	22	-
Support costs				
Finance				
Bank charges	31	-	31	-
Total resources expended	<u>13,573</u>	<u>141,610</u>	<u>155,183</u>	<u>124,994</u>
Net income	<u>(3,037)</u>	<u>23,819</u>	<u>20,782</u>	<u>22,799</u>

This page does not form part of the statutory financial statements

REGISTERED COMPANY NUMBER: CE020679 (England and Wales)
REGISTERED CHARITY NUMBER: 1187930

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 28 February 2023
for
Feathers Futures CIO**

Fairhead Bradford
5 Queen Street
Great Yarmouth
Norfolk
NR30 2QP

FB FairheadBradford
CHARTERED ACCOUNTANTS & REGISTERED AUDITORS

Feathers Futures CIO

Contents of the Financial Statements for the Year Ended 28 February 2023

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Feathers Futures CIO

Report of the Trustees for the Year Ended 28 February 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 28 February 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Reference and administrative details

Registered Company number

CE020679 (England and Wales)

Registered Charity number

1187930

Registered office

25-26 Hall Quay
Great Yarmouth
Norfolk
NR30 1HP

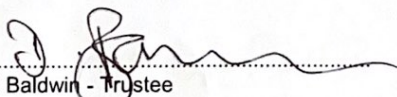
Trustees

D Baldwin
J Holloway
V Pettit
J Woods
S Tilley (appointed 20/3/2023)
M Harwood (appointed 20/3/2023)

Independent Examiner

N S Toon FCA
Fairhead Bradford
5 Queen Street
Great Yarmouth
Norfolk
NR30 2QP

Approved by order of the board of trustees on 23 May 2023 and signed on its behalf by:


D Baldwin - Trustee

**Independent Examiner's Report to the Trustees of
Feathers Futures CIO**

Independent examiner's report to the trustees of Feathers Futures CIO ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 28 February 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

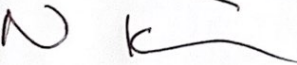
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



N S Toon FCA

Fairhead Bradford
5 Queen Street
Great Yarmouth
Norfolk
NR30 2QP

Date:

30 May 2023

Feathers Futures CIO

Statement of Financial Activities for the Year Ended 28 February 2023

	Notes	General fund £	Restricted fund £	28/2/23 Total funds £	28/2/22 Total funds £
Income and endowments from					
Donations and legacies		8,306	165,429	173,735	146,777
Other trading activities	2	2,230	-	2,230	1,016
Total		<u>10,536</u>	<u>165,429</u>	<u>175,965</u>	<u>147,793</u>
Expenditure on					
Charitable activities					
Main activity		13,551	141,610	155,161	124,994
Other		22	-	22	-
Total		<u>13,573</u>	<u>141,610</u>	<u>155,183</u>	<u>124,994</u>
NET INCOME/(EXPENDITURE)		(3,037)	23,819	20,782	22,799
Transfers between funds	10	(7,207)	7,207	-	-
Net movement in funds		<u>(10,244)</u>	<u>31,026</u>	<u>20,782</u>	<u>22,799</u>
Reconciliation of funds					
Total funds brought forward		29,912	63,614	93,526	70,727
Total funds carried forward		<u>19,668</u>	<u>94,640</u>	<u>114,308</u>	<u>93,526</u>

The notes form part of these financial statements

Feathers Futures CIO

Balance Sheet 28 February 2023

	Notes	General fund £	Restricted fund £	28/2/23 Total funds £	28/2/22 Total funds £
Fixed assets					
Intangible assets	6	-	1,700	1,700	-
Tangible assets	7	7,110	5,688	12,798	5,346
		<u>7,110</u>	<u>7,388</u>	<u>14,498</u>	<u>5,346</u>
Current assets					
Debtors	8	985	5,686	6,671	1,805
Cash at bank and in hand		16,001	86,486	102,487	91,221
		<u>16,986</u>	<u>92,172</u>	<u>109,158</u>	<u>93,026</u>
Creditors					
Amounts falling due within one year	9	(4,428)	(4,920)	(9,348)	(4,846)
		<u>12,558</u>	<u>87,252</u>	<u>99,810</u>	<u>88,180</u>
Net current assets					
		<u>12,558</u>	<u>87,252</u>	<u>99,810</u>	<u>88,180</u>
Total assets less current liabilities		<u>19,668</u>	<u>94,640</u>	<u>114,308</u>	<u>93,526</u>
NET ASSETS		<u>19,668</u>	<u>94,640</u>	<u>114,308</u>	<u>93,526</u>
Funds	10				
Unrestricted funds:					
General fund				19,668	29,912
Restricted funds:					
Restricted fund				94,640	63,614
Total funds				<u>114,308</u>	<u>93,526</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

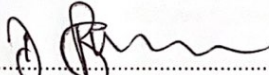
The notes form part of these financial statements

Feathers Futures CIO

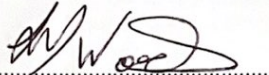
**Balance Sheet - continued
28 February 2023**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23 May 2023 and were signed on its behalf by:



D Baldwin - Trustee



J Woods - Trustee

The notes form part of these financial statements

Feathers Futures CIO

Notes to the Financial Statements for the Year Ended 28 February 2023

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, fittings and equipment - 33% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. Other trading activities

	28/2/23	28/2/22
	£	£
Room hire	1,630	1,016
Courses	600	-
	<u>2,230</u>	<u>1,016</u>

Feathers Futures CIO

**Notes to the Financial Statements - continued
for the Year Ended 28 February 2023**

3. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	28/2/23	28/2/22
	£	£
Depreciation - owned assets	<u>2,353</u>	<u>2,015</u>

4. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 28 February 2023 nor for the year ended 28 February 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 28 February 2023 nor for the year ended 28 February 2022.

5. Comparatives for the statement of financial activities

	General fund £	Restricted fund £	Total funds £
Income and endowments from			
Donations and legacies	4,924	141,853	146,777
Other trading activities	<u>1,016</u>	<u>-</u>	<u>1,016</u>
Total	<u>5,940</u>	<u>141,853</u>	<u>147,793</u>
 Expenditure on			
Charitable activities			
Main activity	<u>2,579</u>	<u>122,415</u>	<u>124,994</u>
 NET INCOME	3,361	19,438	22,799
Transfers between funds	<u>17,017</u>	<u>(17,017)</u>	<u>-</u>
Net movement in funds	20,378	2,421	22,799
 Reconciliation of funds			
Total funds brought forward	9,534	61,193	70,727
 Total funds carried forward	<u><u>29,912</u></u>	<u><u>63,614</u></u>	<u><u>93,526</u></u>

Feathers Futures CIO

Notes to the Financial Statements - continued
for the Year Ended 28 February 2023

6. Intangible fixed assets

	Computer software £
Cost	
Additions	1,700
Net book value	
At 28 February 2023	1,700
At 28 February 2022	-

7. Tangible fixed assets

	Improvements to property £	Fixtures, fittings and equipment £	Totals £
Cost			
At 1 March 2022	-	9,527	9,527
Additions	6,007	3,798	9,805
At 28 February 2023	6,007	13,325	19,332
Depreciation			
At 1 March 2022	-	4,181	4,181
Charge for year	-	2,353	2,353
At 28 February 2023	-	6,534	6,534
Net book value			
At 28 February 2023	6,007	6,791	12,798
At 28 February 2022	-	5,346	5,346

8. Debtors: amounts falling due within one year

	28/2/23 £	28/2/22 £
Trade debtors	25	-
Other debtors	6,043	960
Prepayments	603	845
	6,671	1,805

Feathers Futures CIO

**Notes to the Financial Statements - continued
for the Year Ended 28 February 2023**

9. Creditors: amounts falling due within one year

	28/2/23	28/2/22
	£	£
Trade creditors	4,095	160
Social security and other taxes	3,326	3,126
Accrued expenses	1,927	1,560
	<u>9,348</u>	<u>4,846</u>

10. Movement in funds

	At 1/3/22 £	Net movement in funds £	Transfers between funds £	At 28/2/23 £
Unrestricted funds				
General fund	29,912	(3,037)	(7,207)	19,668
Restricted funds				
Restricted fund	63,614	23,819	7,207	94,640
TOTAL FUNDS	<u>93,526</u>	<u>20,782</u>	<u>-</u>	<u>114,308</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	10,536	(13,573)	(3,037)
Restricted funds			
Restricted fund	165,429	(141,610)	23,819
TOTAL FUNDS	<u>175,965</u>	<u>(155,183)</u>	<u>20,782</u>

Comparatives for movement in funds

	At 1/3/21 £	Net movement in funds £	Transfers between funds £	At 28/2/22 £
Unrestricted funds				
General fund	9,534	3,361	17,017	29,912
Restricted funds				
Restricted fund	61,193	19,438	(17,017)	63,614
TOTAL FUNDS	<u>70,727</u>	<u>22,799</u>	<u>-</u>	<u>93,526</u>

Feathers Futures CIO

**Notes to the Financial Statements - continued
for the Year Ended 28 February 2023**

10. Movement in funds - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	5,940	(2,579)	3,361
Restricted funds			
Restricted fund	141,853	(122,415)	19,438
TOTAL FUNDS	<u>147,793</u>	<u>(124,994)</u>	<u>22,799</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/3/21 £	Net movement in funds £	Transfers between funds £	At 28/2/23 £
Unrestricted funds				
General fund	9,534	324	9,810	19,668
Restricted funds				
Restricted fund	61,193	43,257	(9,810)	94,640
TOTAL FUNDS	<u>70,727</u>	<u>43,581</u>	<u>-</u>	<u>114,308</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	16,476	(16,152)	324
Restricted funds			
Restricted fund	307,282	(264,025)	43,257
TOTAL FUNDS	<u>323,758</u>	<u>(280,177)</u>	<u>43,581</u>

Feathers Futures CIO

**Notes to the Financial Statements - continued
for the Year Ended 28 February 2023**

11. Related party disclosures

There were no related party transactions for the year ended 28 February 2023.

Feathers Futures CIO

Detailed Statement of Financial Activities for the Year Ended 28 February 2023

	Unrestricted funds £	Restricted funds £	28/2/23 Total funds £	28/2/22 Total funds £
Income and endowments				
Donations and legacies				
Donations	3,226	-	3,226	1,923
Social Enterprise Support Fund	-	42,913	42,913	2
BBO Final payment	-	-	-	2,990
Rosa	-	-	-	7,983
Tudor Trust	-	33,000	33,000	33,000
Groundworks Comic Relief	-	-	-	5,000
Bulldog The Fore Foundation	-	9,770	9,770	9,770
Postcode Places Lottery Grant	-	-	-	19,220
TNL Awards 4 All Grant	-	-	-	9,984
East Kick Start Grant	-	-	-	1,500
East Coast Kick Start Wages	-	-	-	6,065
SSE Grant	-	-	-	1,500
National Lottery 3 Year Grant	-	45,838	45,838	44,940
NCF - Norfolk Household Support Fund	-	-	-	2,900
St Giles - Wren	-	14,729	14,729	-
NCC Comf	5,080	-	5,080	-
ECC Apprentice Grant	-	3,000	3,000	-
NCF Love Norfolk 2022	-	2,045	2,045	-
NCF Ukraine in Norfolk Fund	-	200	200	-
NCF Great Yarmouth Community Investment Fund	-	7,740	7,740	-
NCF DCMS Know Your Neighbourhood	-	6,194	6,194	-
	8,306	165,429	173,735	146,777
Other trading activities				
Room hire	1,630	-	1,630	1,016
Courses	600	-	600	-
	2,230	-	2,230	1,016
Total incoming resources	10,536	165,429	175,965	147,793
Expenditure				
Charitable activities				
Wages and pension costs	4,392	114,800	119,192	87,529
Insurance	200	525	725	730
Telephone, internet and postage	1,366	377	1,743	2,665
Printing and stationery	-	128	128	78
Advertising	107	55	162	641
Sundries	1,478	685	2,163	3,169
Volunteer expenses	160	1,347	1,507	444
Office and rent costs	90	3,051	3,141	9,193
Rent	-	7,028	7,028	-
Carried forward	7,793	127,996	135,789	104,449

This page does not form part of the statutory financial statements

Feathers Futures CIO

**Detailed Statement of Financial Activities
for the Year Ended 28 February 2023**

	Unrestricted funds £	Restricted funds £	28/2/23 Total funds £	28/2/22 Total funds £
Charitable activities				
Brought forward	7,793	127,996	135,789	104,449
Room hire	-	1,996	1,996	1,180
Course facilitators	-	1,560	1,560	4,340
Computer software	-	1,725	1,725	-
Computer hardware	-	5	5	-
Computer and office consumables	36	606	642	558
Staff training	1,186	658	1,844	2,313
Legal and professional fees	-	899	899	206
Accountancy fees	2,144	-	2,144	1,560
Consultancy fees	-	3,950	3,950	3,840
Books and journals	-	110	110	-
Craft materials	-	199	199	146
Cohort4 New Year New Pants	-	-	-	250
Christmas food parcels	-	-	-	2,900
Subscriptions	634	-	634	30
Staff welfare	85	-	85	1,208
Premises move	1,195	-	1,195	-
Depreciation of tangible fixed assets	447	1,906	2,353	2,014
	<u>13,520</u>	<u>141,610</u>	<u>155,130</u>	<u>124,994</u>
Other				
Interest on taxation	22	-	22	-
Support costs				
Finance				
Bank charges	31	-	31	-
Total resources expended	<u>13,573</u>	<u>141,610</u>	<u>155,183</u>	<u>124,994</u>
Net income	<u>(3,037)</u>	<u>23,819</u>	<u>20,782</u>	<u>22,799</u>

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