

# GODFIRST BARRY

England & Wales · Charity number 1187915

## Details

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**Status** Registered

**Legal form** CIO

**Registered** 2020-02-12

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** c/o Andy Nash Accounting & Consult  
Units 24 & 25  
Goodsheds Container Village  
Hood Road  
Barry  
CF62 5QU

**Phone** 07788256116

**Email** [Office@GodFirstChurchBarry.com](mailto:Office@GodFirstChurchBarry.com)

**Website** [www.godfirstchurchbarry.com](http://www.godfirstchurchbarry.com)

## Activities

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**Objects:** THE OBJECTS OF THE CIO ARE: (1) TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF BELIEFS OUTLINED IN APPENDIX 1 IN BARRY AND IN OTHER PARTS OF THE UNITED KINGDOM AND THE WORLD AS THE CHARITY TRUSTEES MAY FROM TIME TO TIME THINK FIT; AND,(2) TO FURTHER SUCH OTHER PURPOSES WHICH MAY BE CHARITABLE ACCORDING TO THE LAW OF ENGLAND AND WALES AS THE TRUSTEES SEE FIT FROM TIME TO TIME.

**Activities:** GodFirst is a new church for Barry, Vale of Glamorgan. We aim to put God first in all we do. We gather around four main values: Gospel-Centred - Community - Discipleship - Mission. What's our Vision? To be a church that plants churches, that plant churches, for new believers, across the Vale of Glamorgan.

## Classification

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- **How:** Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Disability, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

## Geography

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- Vale Of Glamorgan

## Finances

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Period end	Income	Expenditure	Assets	Employees
2024-03-31	£22,862	£25,000	-	-
2023-03-31	£31,701	£25,439	-	-
2022-03-31	£17,887	£18,899	-	-
2021-03-31	£30,037	£16,222	-	-

## Trustees

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Name	Role	Appointed
Rhys John Gronow	Chair	2020-02-12
Sara Gomez Estrella		2023-10-09
THOMAS JAMES EDWARD CLEWER		2020-02-12

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**GODFIRST BARRY**

England & Wales - Charity number 1187915

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# Accounts

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**GodFirst Barry**  
**Trustees Annual Report and**  
**Unaudited Financial Statements**  
**Year ended 31 March 2024**

Charity registration - 1187915

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## Legal and administrative information

### Charity name

GodFirst Barry

### Charity registration no.

1187915

### Registered office and contact details

c/o Enaid Accountancy Ltd  
Units 24 & 25  
Goodsheds Container Village  
Hood Road  
Barry  
CF62 5QU

### Trustees

Rhys Gronow	Chair
Thomas Clewer	
Sara Estrella	appointed 9 October 2023
Timothy Sambrook	resigned 6 February 2024

### Bank

Lloyds Bank plc  
25 Gresham Street  
London  
EC2V 7HN

## Trustees annual report

The Board of Trustees submit their annual report and the financial statements of GodFirst Barry for the year ended 31 March 2024.

The Board of Trustees confirms that the annual report and financial statements of the Charity comply with current statutory requirements, including the Charity Act 2011, as well as the requirements of the Charity's governing document and the provisions of the 'Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition (effective 1 January 2019)', the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

### Objectives and activities

#### Objects

The objects of the charity are:

- To advance the Christian faith in accordance with the Statement of Beliefs outlined below in Barry and in other parts of the United Kingdom and the world as the charity trustees may from time to time think fit; and,
- To further such other purposes which may be charitable according to the law of England and Wales as the trustees see fit from time to time.

#### Statement of beliefs

The charity adheres to the statement of belief as outlined by the Evangelical Alliance.

We believe in:

- The one true God who lives eternally in three persons – the Father, the Son and the Holy Spirit.
- The love, grace and sovereignty of God in creating, sustaining, ruling, redeeming and judging the world.
- The divine inspiration and supreme authority of the Old and New Testament Scriptures, which are the written Word of God – fully trustworthy for faith and conduct.
- The dignity of all people, made male and female in God's image to love, be holy and care for creation, yet corrupted by sin, which incurs divine wrath and judgement.
- The incarnation of God's eternal Son, the Lord Jesus Christ – born of the virgin Mary; truly divine and truly human, yet without sin.
- The atoning sacrifice of Christ on the cross: dying in our place, paying the price of sin and defeating evil, so reconciling us with God.
- The bodily resurrection of Christ, the first fruits of our resurrection; his ascension to the Father, and his reign and mediation as the only Saviour of the world.
- The justification of sinners solely by the grace of God through faith in Christ.
- The ministry of God the Holy Spirit, who leads us to repentance, unites us with Christ through new birth, empowers our discipleship and enables our witness.
- The church, the body of Christ both local and universal, the priesthood of all believers — given life by the Spirit and endowed with the Spirit's gifts to worship God and proclaim the gospel, promoting justice and love.

- The personal and visible return of Jesus Christ to fulfil the purposes of God, who will raise all people to judgement, bring eternal life to the redeemed and eternal condemnation to the lost, and establish a new heaven and new earth.

## [Public benefit](#)

Throughout the process of determining the activities outlined in this report, the Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the public benefit guidance published by the Charity Commission in determining the activities undertaken by the Charity.

## [Achievements and performance](#)

The activities of the church, in alignment with our stated purposes, have seen encouraging growth and development this year. With the pandemic and its restrictions now behind us, the church has resumed regular Sunday gatherings that better reflect our vision and preferred expression of worship. We are particularly encouraged by the doubling of those we would consider church members during this period—a trend we are optimistic will continue.

A highlight of the year was our Christmas event, ‘Carols in the Park,’ which was well-attended and warmly received by the local community. The event provided an excellent opportunity to connect with our neighbours and share the message of hope central to the season.

## [Future plans](#)

As we continue to grow, we plan to focus on strengthening our church’s activities and discipleship structures, particularly within Children’s Church and midweek groups. We recognise the importance of building a solid foundation of strength and depth within the church to ensure we can sustainably reach and support our local community.

This year, we will also continue to explore meaningful ways to support our town, including maintaining our partnership with the local foodbank to assist those in need.

## [Financial review](#)

The Charity incurred a deficit in the year of £2,138 (2023: surplus of £6,262) decreasing total funds at the year-end to £16,927 (2023: £19,065). All funds held at year end were unrestricted in use and the Trustees are happy this level of reserves meets the reserves policy below.

## [Reserves policy](#)

The charity has set a reserves target of three to six months running costs which currently equates to £3,500 to £7,000 however expenditure is likely to increase over the next year and so the reserves of £16,927 are not deemed to be excessive.

## [Structure, governance & management](#)

GodFirst Barry is a charitable incorporated organisation and registered as a charity on 12 February 2020. The Charity was established under a constitution that sets out the objects and powers of the charity.

## [Recruitment and appointment of Trustees](#)

The constitution requires a minimum of three and a maximum number of ten trustees.

Trustees are subject to re-election on a rolling three year basis at the Annual General Meeting, with a maximum of three consecutive terms. Only the current Trustees can appoint new Trustees.

## [Statement of Board of Trustees’ responsibilities](#)

The trustees are responsible for preparing the trustees’ Annual Report and the financial statements in accordance with applicable law and regulations.

Charity law requires the trustees to prepare financial statements for each financial year. Under that law they are required to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice), including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the excess of income over expenditure for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.


The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website.

Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions. In addition, the trustees confirm that they are happy that the content of the annual review in pages 4 to 6 of this document as well as the legal and administrative details on page 3, meet the requirements of the trustees' Annual Report under charity law.

They also confirm that the financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

This report was approved and authorised for issue by the Board of Trustees on 29 January 2025 and signed on its behalf by:

  
Rhys Gronow (Jan 29, 2025 12:51 GMT)

**RHYS GRONOW**  
**CHAIR**

**Statement of financial activities**

For the year ended 31 March 2024

		<b>Unrestricted Funds Year ended 31-Mar-24 £</b>	<b>Restricted Funds Year ended 31-Mar-24 £</b>	<b>Total Funds Year ended 31-Mar-24 £</b>	Total Funds Year ended 31-Mar-23 £
	<b>Notes</b>				
<b>Income from</b>					
Donations and legacies	2	22,862	-	22,862	31,701
<b>Total income</b>		<b>22,862</b>	<b>-</b>	<b>22,862</b>	31,701
<b>Expenditure on</b>					
Charitable activities	3	25,000	-	25,000	25,439
<b>Total expenditure</b>		<b>25,000</b>	<b>-</b>	<b>25,000</b>	25,439
<b>Net income/(expenditure)</b>		<b>(2,138)</b>	<b>-</b>	<b>(2,138)</b>	6,262
<b>Reconciliation of funds</b>					
Funds brought forward	6 & 7	19,065	-	19,065	12,803
Funds carried forward	6 & 7	<b>16,927</b>	<b>-</b>	<b>16,927</b>	19,065

The notes on pages 9 to 14 form part of the financial statements.


## Balance sheet

As at 31 March 2024

	Notes	£	Total Funds 31-Mar-24 £	Total Funds 31-Mar-23 £
<b>Current assets</b>				
Cash at bank		23,573	22,299	
		<b>23,573</b>	22,299	
<b>Creditors</b>				
Amounts falling due within one year	5	(6,646)	(3,234)	
<b>Net current assets</b>			<b>16,927</b>	19,065
<b>Net assets</b>			<b>16,927</b>	19,065
<b>Funds of the charity</b>				
Unrestricted funds	6 & 7		<b>16,927</b>	19,065
<b>Total funds</b>			<b>16,927</b>	19,065

The notes on pages 9 to 14 form part of the financial statements.

These financial statements were approved and authorised for issue by the Board of Trustees on 29 January 2025 and signed on their behalf by:

  
Rhys Gronow (Jan 29, 2025 12:51 GMT)

**RHYS GRONOW**  
**CHAIR**

## Notes to the financial statements

### 1. Accounting policies

#### Basis of preparation of the financial statements

The financial statements have been prepared in accordance with 'Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition (effective 1 January 2019)', the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The effect of any event relating to the year ended 31 March 2024, which occurred before the date of approval of the financial statements by the Board of Trustees has been included in the financial statements to the extent required to show a true and fair view of the state of affairs at 31 March 2024 and the results for the year ended on that date.

Using the exemption available to smaller charities, the Board of Trustees has chosen not to include a Statement of Cash Flows within the financial statements.

The functional currency of the Charity is sterling and amounts in the financial statements are rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

#### Going concern

The financial statements have been prepared on the going concern basis as the Board of Trustees is confident that future reserves and future income is more than sufficient to meet current commitments. There are no material uncertainties that impact this assessment, and the ongoing global economic uncertainty has had no material impact on this assessment.

#### Legal status

GodFirst Barry is a charitable incorporated organisation registered in England & Wales and meets the definition of a public benefit entity as defined by FRS 102. The registered office is c/o Enaid Accountancy Ltd, Units 24 & 25, Goodsheds Container Village, Hood Road, Barry, CF62 5QU.

#### Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds that are to be used in accordance with specific restrictions imposed by donors or that have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. There are currently no restricted funds held by the Charity.

#### Income

Income is recognised when the charity has entitlement to the funds, any performance indicators attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Donations are recognised in full in the Statement of Financial Activities when entitled, receipt is probable and when the amount can be quantified with reasonable accuracy. Gift aid receivable is included when claimable.

## 1. Accounting policies (continued from previous page)

### Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities, those costs of an indirect nature necessary to support them and an allocation of governance costs.

Support costs are allocated between governance costs and other support costs. Governance costs comprise those costs involving the public accountability of the charity and its compliance with regulations and good practice. Other support costs relate to the administrative costs of running the charity and are allocated to charitable activities accordingly.

Irrecoverable VAT is charged against the category of expenditure for which it is incurred.

### Tangible fixed assets and depreciation

All assets costing more than £1,000 are capitalised. There are no assets held over this amount currently.

### Cash at bank and in hand

Cash at bank and in hand includes cash in hand, deposits with banks and funds that are readily convertible into cash at, or close to, their carrying values, but are not held for investment purposes.

### Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount is applied. Prepayments are valued at the amount prepaid net of any trade discounts due.

### Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party, and the amount due to settle the obligation can be measured or estimated reliably.

### Critical estimates and judgements

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognised in the financial statements. In the view of the Trustees in applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognised in the financial statements nor do any estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

### Financial instruments

Basic financial instruments are measured at amortised cost other than investments which are measured at fair value.

2. Income from donations

	<b>Unrestricted Funds Year ended 31-Mar-24 £</b>	<b>Restricted Funds Year ended 31-Mar-24 £</b>	<b>Total Funds Year ended 31-Mar-24 £</b>
Church support	5,600	-	<b>5,600</b>
Individual giving	17,262	-	<b>17,262</b>
	<b>22,862</b>	<b>-</b>	<b>22,862</b>
	Unrestricted Funds Year ended 31-Mar-23 £	Restricted Funds Year ended 31-Mar-23 £	Total Funds Year ended 31-Mar-23 £
Church support	1,000	-	1,000
Individual giving	30,701	-	30,701
	31,701	-	31,701

### 3. Expenditure on charitable activities

	<b>Unrestricted Funds Year ended 31-Mar-24 £</b>	<b>Restricted Funds Year ended 31-Mar-24 £</b>	<b>Total Funds Year ended 31-Mar-24 £</b>
Salaries	11,586	-	<b>11,586</b>
Contribution to Advance	914	-	<b>914</b>
Venue costs	6,333	-	<b>6,333</b>
Other ministry costs	5,659	-	<b>5,659</b>
Administration	508	-	<b>508</b>
	<b>25,000</b>	<b>-</b>	<b>25,000</b>

	Unrestricted Funds Year ended 31-Mar-23 £	Restricted Funds Year ended 31-Mar-23 £	Total Funds Year ended 31-Mar-23 £
Salaries	10,953	-	10,953
Contribution to Advance	1,268	-	1,268
Venue costs	4,504	-	4,504
Other ministry costs	7,871	-	7,871
Administration	843	-	843
	25,439	-	25,439

An analysis of salaries can be found in note 4.

### 4. Staff costs

	<b>Total Funds Year ended 31-Mar-24 £</b>	Total Funds Year ended 31-Mar-23 £
Gross salaries	<b>11,430</b>	10,816
Employers pension	<b>156</b>	137
	<b>11,586</b>	10,953

The average headcount during the period was 1 person (2023: 1 person).

No employee received employee benefits of more than £60,000 (2023: Nil).

Total remuneration to key management personnel was £11,586 (2023: £10,953).

5. Creditors

	<b>Total Funds 31-Mar-24 £</b>	Total Funds 31-Mar-23 £
Accruals	<b>4,098</b>	3,184
Deferred revenue	<b>2,500</b>	-
HMRC payable	<b>-</b>	26
Pension payable	<b>48</b>	24
	<b>6,646</b>	3,234

Deferred revenue consists of income received in late March 2024 to support work during the next financial year.

6. Analysis of charity funds

	<b>Balance brought forward Year ended 31-Mar-24 £</b>	<b>Income for the period Year ended 31-Mar-24 £</b>	<b>Expenditure in the period Year ended 31-Mar-24 £</b>	<b>Transfers between funds Year ended 31-Mar-24 £</b>	<b>Balance carried forward Year ended 31-Mar-24 £</b>
Unrestricted funds	19,065	22,862	(25,000)	-	<b>16,927</b>
	<b>19,065</b>	<b>22,862</b>	<b>(25,000)</b>	<b>-</b>	<b>16,927</b>
	Balance brought forward Year ended 31-Mar-23 £	Income for the period Year ended 31-Mar-23 £	Expenditure in the period Year ended 31-Mar-23 £	Transfers between funds Year ended 31-Mar-23 £	Balance carried forward Year ended 31-Mar-23 £
Unrestricted funds	12,803	31,701	(25,439)	-	19,065
	12,803	31,701	(25,439)	-	19,065

## 7. Analysis of net assets

	<b>Unrestricted Funds Year ended 31-Mar-24 £</b>	<b>Restricted Funds Year ended 31-Mar-24 £</b>	<b>Total Funds Year ended 31-Mar-24 £</b>
Current assets	23,573	-	23,573
Current liabilities	(6,646)	-	(6,646)
	<b>16,927</b>	<b>-</b>	<b>16,927</b>
	<b>Unrestricted Funds Year ended 31-Mar-23 £</b>	<b>Restricted Funds Year ended 31-Mar-23 £</b>	<b>Total Funds Year ended 31-Mar-23 £</b>
Current assets	22,299	-	22,299
Current liabilities	(3,234)	-	(3,234)
	19,065	-	19,065

## 8. Trustee remuneration

During the year, one trustee, R Gronow, received total remuneration of £11,586 (2023: £10,953), as permitted under clause 6 (4) of the Constitution. The individual was not involved in any conversations related to their remuneration nor approves any relevant decisions.

No members of the Board of Trustees received reimbursement of travel and subsistence expenses for board meetings in the year (2023: £Nil).

## 9. Related party transactions

During the year there were no transactions carried out with related parties other than those in note 8 above. Total unrestricted donations from Trustees in the period amounted to £2,650 (2023: £1,931).

**GODFIRST BARRY**

England & Wales - Charity number 1187915

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# Accounts

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**GodFirst Barry**  
**Trustees Annual Report and**  
**Unaudited Financial Statements**  
**Year ended 31 March 2023**

Charity registration - 1187915

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## Legal and administrative information

### Charity name

GodFirst Barry

### Charity registration no.

1187915

### Registered office and contact details

c/o Andy Nash Accounting & Consultancy Ltd  
Units 24 & 25  
Goodsheds Container Village  
Hood Road  
Barry  
CF62 5QU

### Trustees

Rhys Gronow	Chair
Andrew Nash	Treasurer - resigned 6 June 2022
Thomas Clewer	
Sara Estrella	appointed 9 October 2023
Timothy Sambrook	appointed 6 June 2022

### Bank

Lloyds Bank plc  
25 Gresham Street  
London  
EC2V 7HN

### Independent examiner

Amie Denning  
5 Brudenell Drive  
Stoke Manderville  
Buckinghamshire  
HP22 5UR

## Trustees annual report

The Board of Trustees submit their annual report and the financial statements of GodFirst Barry for the year ended 31 March 2023.

The Board of Trustees confirms that the annual report and financial statements of the Charity comply with current statutory requirements, including the Charity Act 2011, as well as the requirements of the Charity's governing document and the provisions of the 'Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition (effective 1 January 2019)', the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

## Objectives and activities

### Objects

The objects of the charity are:

- To advance the Christian faith in accordance with the Statement of Beliefs outlined below in Barry and in other parts of the United Kingdom and the world as the charity trustees may from time to time think fit; and,
- To further such other purposes which may be charitable according to the law of England and Wales as the trustees see fit from time to time.

### Statement of beliefs

The charity adheres to the statement of belief as outlined by the Evangelical Alliance.

We believe in:

- The one true God who lives eternally in three persons – the Father, the Son and the Holy Spirit.
- The love, grace and sovereignty of God in creating, sustaining, ruling, redeeming and judging the world.
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- The church, the body of Christ both local and universal, the priesthood of all believers — given life by the Spirit and endowed with the Spirit's gifts to worship God and proclaim the gospel, promoting justice and love.

- The personal and visible return of Jesus Christ to fulfil the purposes of God, who will raise all people to judgement, bring eternal life to the redeemed and eternal condemnation to the lost, and establish a new heaven and new earth.

## [Public benefit](#)

Throughout the process of determining the activities outlined in this report, the Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the public benefit guidance published by the Charity Commission in determining the activities undertaken by the Charity.

## [Achievements and performance](#)

In the wake of the challenges posed by the pandemic over the past two years, our charity has demonstrated remarkable resilience and is now on a path to recovery. We have steadfastly maintained our commitment to providing a sanctuary for Christian worship every Sunday, an endeavour that remains at the heart of our mission. Furthermore, we have significantly expanded our midweek programs, which have played a crucial role in nurturing and supporting our members' spiritual growth.

Our engagement with the community, although somewhat constrained, has been meaningful and impactful. A highlight of our community involvement includes the successful hosting of Christmas Carol events in two local neighbourhoods. These events not only brought joy and festive spirit to the areas but were also well-received and attended by numerous local residents, fostering a sense of community and belonging.

## [Future plans](#)

Looking ahead, we are filled with optimism about the potential for increased engagement and impact in the coming year. Bolstered by a more robust church membership, we are poised to launch new initiatives that will further our state purposes. These initiatives include the introduction of local mental health and budgeting courses, which aim to address key needs within our community, and new courses introducing the fundamentals of Christianity.

In addition to these new programs, we plan to actively participate in existing community events. This strategy is not only geared towards raising the profile of our charity but also serves as an opportunity to build stronger community ties and contribute more significantly to the wellbeing of our community members. Our commitment to serving and enhancing the lives of those around us remains unwavering, and we look forward to a year of growth, service, and meaningful impact.

## [Financial review](#)

The Charity achieved a surplus in the year of £6,262 (2022: deficit of £1,012) increasing total funds at the year-end to £19,065 (2022: £12,803). All funds held at year end were unrestricted in use and the Trustees are happy this level of reserves meets the reserves policy below.

### [Reserves policy](#)

The charity has set a reserves target of three to six months running costs which currently equates to £3,500 to £7,000 however expenditure is likely to increase over the next year and so the reserves of £19,065 are not deemed to be excessive.

## [Structure, governance & management](#)

GodFirst Barry is a charitable incorporated organisation and registered as a charity on 12 February 2020. The Charity was established under a constitution that sets out the objects and powers of the charity.

### [Recruitment and appointment of Trustees](#)

The constitution requires a minimum of three and a maximum number of ten trustees.

Trustees are subject to re-election on a rolling three year basis at the Annual General Meeting, with a maximum of three consecutive terms. Only the current Trustees can appoint new Trustees.

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Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the excess of income over expenditure for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website.

Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions. In addition, the trustees confirm that they are happy that the content of the annual review in pages 4 to 6 of this document as well as the legal and administrative details on page 3, meet the requirements of the trustees' Annual Report under charity law.

They also confirm that the financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

This report was approved and authorised for issue by the Board of Trustees on 29 January 2024 and signed on its behalf by:



**RHYS GRONOW**

**CHAIR**

## Independent examiner's report

I report to the Trustees on my examination of the accounts of GodFirst Barry (charity number 1187915) for the year ended 31 March 2023 which are set out on pages 9 to 16.

### Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Charities Act). The Charity's Trustees consider that an audit is not required for this year under section 144 of the Charities Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and,
- to state whether particular matters have come to my attention.

This report, including my statement, has been prepared for and only for the Charity's Trustees as a body. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body for my examination work, for this report, or for the statements I have made.

### Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Amie Denning*

Amie Denning (Jan 30, 2024 09:28 GMT)

**AMIE DENNING FCCA**

Dated: 30 January 2024

5 Brudenell Drive  
Stoke Manderville  
Buckinghamshire  
HP22 5UR

**Statement of financial activities**

For the year ended 31 March 2023

		<b>Unrestricted Funds Year ended 31-Mar-23 £</b>	<b>Restricted Funds Year ended 31-Mar-23 £</b>	<b>Total Funds Year ended 31-Mar-23 £</b>	Total Funds Year ended 31-Mar-22 £
	<b>Notes</b>				
<b>Income from</b>					
Donations and legacies	2	31,701	-	<b>31,701</b>	17,887
<b>Total income</b>		<b>31,701</b>	<b>-</b>	<b>31,701</b>	17,887
<b>Expenditure on</b>					
Charitable activities	3	25,439	-	<b>25,439</b>	18,899
<b>Total expenditure</b>		<b>25,439</b>	<b>-</b>	<b>25,439</b>	18,899
<b>Net income/(expenditure)</b>		<b>6,262</b>	<b>-</b>	<b>6,262</b>	(1,012)
<b>Reconciliation of funds</b>					
Funds brought forward	6 & 7	12,803	-	<b>12,803</b>	13,815
Funds carried forward	6 & 7	<b>19,065</b>	<b>-</b>	<b>19,065</b>	12,803

The notes on pages 11 to 16 form part of the financial statements.

## Balance sheet

As at 31 March 2023

	Notes	£	Total Funds 31-Mar-23 £	Total Funds 31-Mar-22 £
<b>Current assets</b>				
Cash at bank		22,299	14,769	
		<b>22,299</b>	<b>14,769</b>	
<b>Creditors</b>				
Amounts falling due within one year	5	(3,234)	(1,966)	
<b>Net current assets</b>			<b>19,065</b>	12,803
<b>Net assets</b>			<b>19,065</b>	12,803
<b>Funds of the charity</b>				
Unrestricted funds	6 & 7		<b>19,065</b>	12,803
<b>Total funds</b>			<b>19,065</b>	12,803

The notes on pages 11 to 16 form part of the financial statements.

These financial statements were approved and authorised for issue by the Board of Trustees on 29 January 2024 and signed on their behalf by:

*Rhys Gronow*

**RHYS GRONOW**  
**CHAIR**

## Notes to the financial statements

### 1. Accounting policies

#### Basis of preparation of the financial statements

The financial statements have been prepared in accordance with 'Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition (effective 1 January 2019)', the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The effect of any event relating to the year ended 31 March 2023, which occurred before the date of approval of the financial statements by the Board of Trustees has been included in the financial statements to the extent required to show a true and fair view of the state of affairs at 31 March 2023 and the results for the year ended on that date.

Using the exemption available to smaller charities, the Board of Trustees has chosen not to include a Statement of Cash Flows within the financial statements.

The functional currency of the Charity is sterling and amounts in the financial statements are rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

#### Going concern

The financial statements have been prepared on the going concern basis as the Board of Trustees is confident that future reserves and future income is more than sufficient to meet current commitments. There are no material uncertainties that impact this assessment, and the ongoing global COVID-19 pandemic has had no material impact on this assessment.

#### Legal status

GodFirst Barry is a charitable incorporated organisation registered in England & Wales and meets the definition of a public benefit entity as defined by FRS 102. The registered office is c/o Andy Nash Accounting & Consultancy Ltd, Units 24 & 25, Goodsheds Container Village, Hood Road, Barry, CF62 5QU.

#### Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds that are to be used in accordance with specific restrictions imposed by donors or that have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. There are currently no restricted funds held by the Charity.

#### Income

Income is recognised when the charity has entitlement to the funds, any performance indicators attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Donations are recognised in full in the Statement of Financial Activities when entitled, receipt is probable and when the amount can be quantified with reasonable accuracy. Gift aid receivable is included when claimable.

## 1. Accounting policies (continued from previous page)

### Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities, those costs of an indirect nature necessary to support them and an allocation of governance costs.

Support costs are allocated between governance costs and other support costs. Governance costs comprise those costs involving the public accountability of the charity and its compliance with regulations and good practice. Other support costs relate to the administrative costs of running the charity and are allocated to charitable activities accordingly.

Irrecoverable VAT is charged against the category of expenditure for which it is incurred.

### Tangible fixed assets and depreciation

All assets costing more than £1,000 are capitalised. There are no assets held over this amount currently.

### Cash at bank and in hand

Cash at bank and in hand includes cash in hand, deposits with banks and funds that are readily convertible into cash at, or close to, their carrying values, but are not held for investment purposes.

### Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount is applied. Prepayments are valued at the amount prepaid net of any trade discounts due.

### Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party, and the amount due to settle the obligation can be measured or estimated reliably.

### Critical estimates and judgements

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognised in the financial statements. In the view of the Trustees in applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognised in the financial statements nor do any estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

### Financial instruments

Basic financial instruments are measured at amortised cost other than investments which are measured at fair value.

2. Income from donations

	<b>Unrestricted Funds Year ended 31-Mar-23 £</b>	<b>Restricted Funds Year ended 31-Mar-23 £</b>	<b>Total Funds Year ended 31-Mar-23 £</b>
Church support	1,000	-	<b>1,000</b>
Individual giving	30,701	-	<b>30,701</b>
	<b>31,701</b>	<b>-</b>	<b>31,701</b>
	Unrestricted Funds Year ended 31-Mar-22 £	Restricted Funds Year ended 31-Mar-22 £	Total Funds Year ended 31-Mar-22 £
Church support	5,200	-	5,200
Individual giving	12,687	-	12,687
	17,887	-	17,887

### 3. Expenditure on charitable activities

	<b>Unrestricted Funds Year ended 31-Mar-23 £</b>	<b>Restricted Funds Year ended 31-Mar-23 £</b>	<b>Total Funds Year ended 31-Mar-23 £</b>
Salaries	10,953	-	<b>10,953</b>
Contribution to Advance	1,268	-	<b>1,268</b>
Venue costs	4,504	-	<b>4,504</b>
Other ministry costs	7,871	-	<b>7,871</b>
Administration	843	-	<b>843</b>
	<b>25,439</b>	<b>-</b>	<b>25,439</b>

	Unrestricted Funds Year ended 31-Mar-22 £	Restricted Funds Year ended 31-Mar-22 £	Total Funds Year ended 31-Mar-22 £
Salaries	10,525	-	10,525
Contribution to Advance	715	-	715
Venue costs	2,261	-	2,261
Other ministry costs	4,527	-	4,527
Administration	871	-	871
	<b>18,899</b>	<b>-</b>	<b>18,899</b>

An analysis of salaries can be found in note 4.

### 4. Staff costs

	<b>Total Funds Year ended 31-Mar-23 £</b>	Total Funds Year ended 31-Mar-22 £
Gross salaries	<b>10,816</b>	10,400
Employers pension	<b>137</b>	125
	<b>10,953</b>	10,525

The average headcount during the period was 1 person (2022: 1 person).

No employee received employee benefits of more than £60,000 (2022: Nil).

Total remuneration to key management personnel was £10,953 (2022: £10,525).

**5. Creditors**

	<b>Total Funds 31-Mar-23 £</b>	Total Funds 31-Mar-22 £
Accruals	<b>3,184</b>	1,916
HMRC payable	<b>26</b>	26
Pension payable	<b>24</b>	24
	<b>3,234</b>	1,966

**6. Analysis of charity funds**

	<b>Balance brought forward Year ended 31-Mar-23 £</b>	<b>Income for the period Year ended 31-Mar-23 £</b>	<b>Expenditure in the period Year ended 31-Mar-23 £</b>	<b>Transfers between funds Year ended 31-Mar-23 £</b>	<b>Balance carried forward Year ended 31-Mar-23 £</b>
Unrestricted funds	12,803	31,701	(25,439)	-	<b>19,065</b>
	<b>12,803</b>	<b>31,701</b>	<b>(25,439)</b>	<b>-</b>	<b>19,065</b>
	Balance brought forward Year ended 31-Mar-22 £	Income for the period Year ended 31-Mar-22 £	Expenditure in the period Year ended 31-Mar-22 £	Transfers between funds Year ended 31-Mar-22 £	Balance carried forward Year ended 31-Mar-22 £
Unrestricted funds	13,815	17,887	(18,899)	-	12,803
	13,815	17,887	(18,899)	-	12,803

## 7. Analysis of net assets

	<b>Unrestricted Funds Year ended 31-Mar-23 £</b>	<b>Restricted Funds Year ended 31-Mar-23 £</b>	<b>Total Funds Year ended 31-Mar-23 £</b>
Current assets	22,299	-	<b>22,299</b>
Current liabilities	(3,234)	-	<b>(3,234)</b>
	<b>19,065</b>	<b>-</b>	<b>19,065</b>
	Unrestricted Funds Year ended 31-Mar-22 £	Restricted Funds Year ended 31-Mar-22 £	Total Funds Year ended 31-Mar-22 £
Current assets	14,769	-	14,769
Current liabilities	(1,966)	-	(1,966)
	12,803	-	12,803

## 8. Trustee remuneration

During the year, one trustee, R Gronow, received total remuneration of £10,953 (2022: £10,525), as permitted under clause 6 (4) of the Constitution. The individual was not involved in any conversations related to their remuneration nor approves any relevant decisions.

No members of the Board of Trustees received reimbursement of travel and subsistence expenses for board meetings in the year (2022: £Nil).

## 9. Related party transactions

During the year there were no transactions carried out with related parties other than those in note 8 above. Total unrestricted donations from Trustees in the period amounted to £1,931 (2022: £3,800).

**GODFIRST BARRY**

England & Wales - Charity number 1187915

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# Accounts

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**GodFirst Barry**  
**Trustees Annual Report and**  
**Unaudited Financial Statements**  
**Year ended 31 March 2022**

Charity registration - 1187915

## Contents

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## Legal and administrative information

### Charity name

GodFirst Barry

### Charity registration no.

1187915

### Registered office and contact details

c/o Andy Nash Accounting & Consultancy Ltd  
Units 24 & 25  
Goodsheds Container Village  
Hood Road  
Barry  
CF62 5QU

### Trustees

Rhys Gronow	Chair
Andrew Nash	Treasurer - resigned 6 June 2022
Thomas Clewer	
Timothy Sambrook	appointed 6 June 2022

### Bank

Lloyds Bank plc  
25 Gresham Street  
London  
EC2V 7HN

## Trustees annual report

The Board of Trustees submit their annual report and the financial statements of GodFirst Barry for the year ended 31 March 2022.

The Board of Trustees confirms that the annual report and financial statements of the Charity comply with current statutory requirements, including the Charity Act 2011, as well as the requirements of the Charity's governing document and the provisions of the 'Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition (effective 1 January 2019)', the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

## Objectives and activities

### Objects

The objects of the charity are:

- To advance the Christian faith in accordance with the Statement of Beliefs outlined below in Barry and in other parts of the United Kingdom and the world as the charity trustees may from time to time think fit; and,
- To further such other purposes which may be charitable according to the law of England and Wales as the trustees see fit from time to time.

### Statement of beliefs

The charity adheres to the statement of belief as outlined by the Evangelical Alliance.

We believe in:

- The one true God who lives eternally in three persons – the Father, the Son and the Holy Spirit.
- The love, grace and sovereignty of God in creating, sustaining, ruling, redeeming and judging the world.
- The divine inspiration and supreme authority of the Old and New Testament Scriptures, which are the written Word of God – fully trustworthy for faith and conduct.
- The dignity of all people, made male and female in God's image to love, be holy and care for creation, yet corrupted by sin, which incurs divine wrath and judgement.
- The incarnation of God's eternal Son, the Lord Jesus Christ – born of the virgin Mary; truly divine and truly human, yet without sin.
- The atoning sacrifice of Christ on the cross: dying in our place, paying the price of sin and defeating evil, so reconciling us with God.
- The bodily resurrection of Christ, the first fruits of our resurrection; his ascension to the Father, and his reign and mediation as the only Saviour of the world.
- The justification of sinners solely by the grace of God through faith in Christ.
- The ministry of God the Holy Spirit, who leads us to repentance, unites us with Christ through new birth, empowers our discipleship and enables our witness.
- The church, the body of Christ both local and universal, the priesthood of all believers — given life by the Spirit and endowed with the Spirit's gifts to worship God and proclaim the gospel, promoting justice and love.

- The personal and visible return of Jesus Christ to fulfil the purposes of God, who will raise all people to judgement, bring eternal life to the redeemed and eternal condemnation to the lost, and establish a new heaven and new earth.

## Public benefit

Throughout the process of determining the activities outlined in this report, the Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the public benefit guidance published by the Charity Commission in determining the activities undertaken by the Charity.

## **Achievements and performance**

The activities of the charity, in relation to our stated purposes, have continued to be adversely affected by the COVID-19 pandemic this year. The charity has continued to offer a place and opportunity for Christians worship each Sunday, ensuring that we were compliant with the guidance issued by Public Health Wales. We were able to be active in the community in limited ways, such as through organised litter-picking in our local community.

## **Future plans**

We anticipate the charity will be more active in reaching our state purposes this coming year. Primarily through growth in church membership as well as introducing new community initiatives as our increased capacity allows. We plan to launch a few community clubs that are open to all to attend and join in with. We will look to participating in other existing community events to raise the profile of the charity.

## **Financial review**

The Charity incurred a deficit in the year of £1,012 (2021: surplus of £13,815) decreasing total funds at the year-end to £12,803 (2021: £13,815). All funds held at year end were unrestricted in use and the Trustees are happy this level of reserves meets the reserves policy below.

## Reserves policy

The charity has set a reserves target of three to six months running costs which currently equates to £3,500 to £7,000 however expenditure is likely to increase over the next year and so the reserves above are not deemed to be excessive.

## **Structure, governance & management**

GodFirst Barry is a charitable incorporated organisation and registered as a charity on 12 February 2020. The Charity was established under a constitution that sets out the objects and powers of the charity.

## Recruitment and appointment of Trustees

The constitution requires a minimum of three and a maximum number of ten trustees.

Trustees are subject to re-election on a rolling three year basis at the Annual General Meeting, with a maximum of three consecutive terms. Only the current Trustees can appoint new Trustees.

## **Statement of Board of Trustees' responsibilities**

The trustees are responsible for preparing the trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Charity law requires the trustees to prepare financial statements for each financial year. Under that law they are required to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice), including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the excess of expenditure over

income for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website.

Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions. In addition, the trustees confirm that they are happy that the content of the annual review in pages 4 to 6 of this document as well as the legal and administrative details on page 3, meet the requirements of the trustees' Annual Report under charity law.

They also confirm that the financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

This report was approved and authorised for issue by the Board of Trustees on 30 January 2023 and signed on its behalf by:

  
Rhys Gronow (Jan 30, 2023 14:44 GMT)

**RHYS GRONOW**

**CHAIR**

**Statement of financial activities**

For the year ended 31 March 2022

		<b>Unrestricted Funds Year ended 31-Mar-22 £</b>	<b>Restricted Funds Year ended 31-Mar-22 £</b>	<b>Total Funds Year ended 31-Mar-22 £</b>	<b>Total Funds Year ended 31-Mar-21 £</b>
	<b>Notes</b>				
<b>Income from</b>					
Donations and legacies	2	17,887	-	17,887	30,037
<b>Total income</b>		<b>17,887</b>	<b>-</b>	<b>17,887</b>	30,037
<b>Expenditure on</b>					
Charitable activities	3	18,899	-	18,899	16,222
<b>Total expenditure</b>		<b>18,899</b>	<b>-</b>	<b>18,899</b>	16,222
<b>Net income/(expenditure)</b>		<b>(1,012)</b>	<b>-</b>	<b>(1,012)</b>	13,815
<b>Reconciliation of funds</b>					
Funds brought forward	6 & 7	13,815	-	13,815	-
Funds carried forward	6 & 7	<b>12,803</b>	<b>-</b>	<b>12,803</b>	13,815

The notes on pages 9 to 14 form part of the financial statements.

## Balance sheet

As at 31 March 2022

	Notes	£	Total Funds 31-Mar-22 £	Total Funds 31-Mar-21 £
<b>Current assets</b>				
Cash at bank		14,769	15,094	
		<b>14,769</b>	15,094	
<b>Creditors</b>				
Amounts falling due within one year	5	(1,966)	(1,279)	
<b>Net current assets</b>			<b>12,803</b>	13,815
<b>Net assets</b>			<b>12,803</b>	13,815
<b>Funds of the charity</b>				
Unrestricted funds	6 & 7		<b>12,803</b>	13,815
<b>Total funds</b>			<b>12,803</b>	13,815

The notes on pages 9 to 14 form part of the financial statements.

These financial statements were approved and authorised for issue by the Board of Trustees on 30 January 2023 and signed on their behalf by:

*Rhys Gronow*

Rhys Gronow (Jan 30, 2023 14:44 GMT)

**RHYS GRONOW**

**CHAIR**

## Notes to the financial statements

### 1. Accounting policies

#### Basis of preparation of the financial statements

The financial statements have been prepared in accordance with 'Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition (effective 1 January 2019)', the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The effect of any event relating to the year ended 31 March 2022, which occurred before the date of approval of the financial statements by the Board of Trustees has been included in the financial statements to the extent required to show a true and fair view of the state of affairs at 31 March 2022 and the results for the year ended on that date.

Using the exemption available to smaller charities, the Board of Trustees has chosen not to include a Statement of Cash Flows within the financial statements.

The functional currency of the Charity is sterling and amounts in the financial statements are rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

#### Going concern

The financial statements have been prepared on the going concern basis as the Board of Trustees is confident that future reserves and future income is more than sufficient to meet current commitments. There are no material uncertainties that impact this assessment, and the ongoing global COVID-19 pandemic has had no material impact on this assessment.

#### Legal status

GodFirst Barry is a charitable incorporated organisation registered in England & Wales and meets the definition of a public benefit entity as defined by FRS 102. The registered office is c/o Andy Nash Accounting & Consultancy Ltd, Units 24 & 25, Goodsheds Container Village, Hood Road, Barry, CF62 5QU.

#### Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds that are to be used in accordance with specific restrictions imposed by donors or that have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. There are currently no restricted funds held by the Charity.

#### Income

Income is recognised when the charity has entitlement to the funds, any performance indicators attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Donations are recognised in full in the Statement of Financial Activities when entitled, receipt is probable and when the amount can be quantified with reasonable accuracy. Gift aid receivable is included when claimable.

## 1. Accounting policies (continued from previous page)

### Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities, those costs of an indirect nature necessary to support them and an allocation of governance costs.

Support costs are allocated between governance costs and other support costs. Governance costs comprise those costs involving the public accountability of the charity and its compliance with regulations and good practice. Other support costs relate to the administrative costs of running the charity and are allocated to charitable activities accordingly.

Irrecoverable VAT is charged against the category of expenditure for which it is incurred.

### Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised. There are no assets held over this amount currently.

### Cash at bank and in hand

Cash at bank and in hand includes cash in hand, deposits with banks and funds that are readily convertible into cash at, or close to, their carrying values, but are not held for investment purposes.

### Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount is applied. Prepayments are valued at the amount prepaid net of any trade discounts due.

### Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party, and the amount due to settle the obligation can be measured or estimated reliably.

### Critical estimates and judgements

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognised in the financial statements. In the view of the Trustees in applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognised in the financial statements nor do any estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

### Financial instruments

Basic financial instruments are measured at amortised cost other than investments which are measured at fair value.

2. Income from donations

	<b>Unrestricted Funds Year ended 31-Mar-22 £</b>	<b>Restricted Funds Year ended 31-Mar-22 £</b>	<b>Total Funds Year ended 31-Mar-22 £</b>
Church support	5,200	-	<b>5,200</b>
Individual giving	12,687	-	<b>12,687</b>
	<b>17,887</b>	<b>-</b>	<b>17,887</b>
	Unrestricted Funds Year ended 31-Mar-21 £	Restricted Funds Year ended 31-Mar-21 £	Total Funds Year ended 31-Mar-21 £
Church support	15,505	-	15,505
Individual giving	14,475	-	14,475
Other	57	-	57
	<b>30,037</b>	<b>-</b>	<b>30,037</b>

### 3. Expenditure on charitable activities

	<b>Unrestricted Funds Year ended 31-Mar-22 £</b>	<b>Restricted Funds Year ended 31-Mar-22 £</b>	<b>Total Funds Year ended 31-Mar-22 £</b>
Salaries	10,525	-	10,525
Contribution to Advance	715	-	715
Venue costs	2,261	-	2,261
Other ministry costs	4,527	-	4,527
Administration	871	-	871
	<b>18,899</b>	<b>-</b>	<b>18,899</b>

	Unrestricted Funds Year ended 31-Mar-21 £	Restricted Funds Year ended 31-Mar-21 £	Total Funds Year ended 31-Mar-21 £
Salaries	10,525	-	10,525
Contribution to Advance	1,201	-	1,201
Venue costs	400	-	400
Other ministry costs	3,486	-	3,486
Administration	610	-	610
	16,222	-	16,222

An analysis of salaries can be found in note 4.

### 4. Staff costs

	<b>Total Funds Year ended 31-Mar-22 £</b>	Total Funds Year ended 31-Mar-21 £
Gross salaries	<b>10,400</b>	10,400
Employers pension	<b>125</b>	125
	<b>10,525</b>	10,525

The average headcount during the period was 1 person (2021: 1 person).

No employee received employee benefits of more than £60,000 (2021: Nil).

Total remuneration to key management personnel was £10,525 (2021: £10,525).

**5. Creditors**

	<b>Total Funds 31-Mar-22 £</b>	Total Funds 31-Mar-21 £
Accruals	<b>1,916</b>	1,201
HMRC payable	<b>26</b>	54
Pension payable	<b>24</b>	24
	<b>1,966</b>	1,279

**6. Analysis of charity funds**

	<b>Balance brought forward Year ended 31-Mar-22 £</b>	<b>Income for the period Year ended 31-Mar-22 £</b>	<b>Expenditure in the period Year ended 31-Mar-22 £</b>	<b>Transfers between funds Year ended 31-Mar-22 £</b>	<b>Balance carried forward Year ended 31-Mar-22 £</b>
Unrestricted funds	13,815	17,887	(18,899)	-	<b>12,803</b>
	<b>13,815</b>	<b>17,887</b>	<b>(18,899)</b>	<b>-</b>	<b>12,803</b>
	Balance brought forward Year ended 31-Mar-21 £	Income for the period Year ended 31-Mar-21 £	Expenditure in the period Year ended 31-Mar-21 £	Transfers between funds Year ended 31-Mar-21 £	Balance carried forward Year ended 31-Mar-21 £
Unrestricted funds	-	30,037	(16,222)	-	13,815
	-	30,037	(16,222)	-	13,815

## 7. Analysis of net assets

	<b>Unrestricted Funds Year ended 31-Mar-22 £</b>	<b>Restricted Funds Year ended 31-Mar-22 £</b>	<b>Total Funds Year ended 31-Mar-22 £</b>
Current assets	14,769	-	<b>14,769</b>
Current liabilities	(1,966)	-	<b>(1,966)</b>
	<b>12,803</b>	<b>-</b>	<b>12,803</b>
	Unrestricted Funds Year ended 31-Mar-21 £	Restricted Funds Year ended 31-Mar-21 £	Total Funds Year ended 31-Mar-21 £
Current assets	15,094	-	15,094
Current liabilities	(1,279)	-	(1,279)
	13,815	-	13,815

## 8. Trustee remuneration

During the year, one trustee, R Gronow, received total remuneration of £10,525 (2021: £10,525), as permitted under clause 6 (4) of the Constitution. The individual was not involved in any conversations related to their remuneration nor approves any relevant decisions.

No members of the Board of Trustees received reimbursement of travel and subsistence expenses for board meetings in the year (2021: £Nil).

## 9. Related party transactions

During the year there were no transactions carried out with related parties other than those in note 8 above. Total unrestricted donations from Trustees in the period amounted to £3,800 (2021: £3,150).

**GODFIRST BARRY**

England & Wales - Charity number 1187915

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# Accounts

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**GodFirst Barry**  
**Trustees Annual Report and**  
**Unaudited Financial Statements**  
**Year ended 31 March 2021**

Charity registration - 1187915

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## Legal and administrative information

### Charity name

GodFirst Barry

### Charity registration no.

1187915

### Registered office and contact details

c/o Andy Nash Accounting & Consultancy Ltd  
Units 24 & 25  
Goodsheds Container Village  
Hood Road  
Barry  
CF62 5QU

### Trustees

Rhys Gronow	Chair
Andrew Nash	Treasurer
Thomas Clewer	

### Bank

Lloyds Bank plc  
25 Gresham Street  
London  
EC2V 7HN

### Independent examiner

Johnsons Chartered Accountants  
3 Carrera House  
Merlin Centre  
Gatehouse Close  
Aylesbury  
Buckinghamshire  
HP19 8DP

## Trustees annual report

The Board of Trustees submit their annual report and the financial statements of GodFirst Barry for the year ended 31 March 2021.

The Board of Trustees confirms that the annual report and financial statements of the Charity comply with current statutory requirements, including the Charity Act 2011, as well as the requirements of the Charity's governing document and the provisions of the 'Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition (effective 1 January 2019)', the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

### Objectives and activities

#### Objects

The objects of the charity are:

- To advance the Christian faith in accordance with the Statement of Beliefs outlined below in Barry and in other parts of the United Kingdom and the world as the charity trustees may from time to time think fit; and,
- To further such other purposes which may be charitable according to the law of England and Wales as the trustees see fit from time to time.

#### Statement of beliefs

The charity adheres to the statement of belief as outlined by the Evangelical Alliance.

We believe in:

- The one true God who lives eternally in three persons – the Father, the Son and the Holy Spirit.
- The love, grace and sovereignty of God in creating, sustaining, ruling, redeeming and judging the world.
- The divine inspiration and supreme authority of the Old and New Testament Scriptures, which are the written Word of God – fully trustworthy for faith and conduct.
- The dignity of all people, made male and female in God's image to love, be holy and care for creation, yet corrupted by sin, which incurs divine wrath and judgement.
- The incarnation of God's eternal Son, the Lord Jesus Christ – born of the virgin Mary; truly divine and truly human, yet without sin.
- The atoning sacrifice of Christ on the cross: dying in our place, paying the price of sin and defeating evil, so reconciling us with God.
- The bodily resurrection of Christ, the first fruits of our resurrection; his ascension to the Father, and his reign and mediation as the only Saviour of the world.
- The justification of sinners solely by the grace of God through faith in Christ.
- The ministry of God the Holy Spirit, who leads us to repentance, unites us with Christ through new birth, empowers our discipleship and enables our witness.
- The church, the body of Christ both local and universal, the priesthood of all believers — given life by the Spirit and endowed with the Spirit's gifts to worship God and proclaim the gospel, promoting justice and love.

- The personal and visible return of Jesus Christ to fulfil the purposes of God, who will raise all people to judgement, bring eternal life to the redeemed and eternal condemnation to the lost, and establish a new heaven and new earth.

## [Public benefit](#)

Throughout the process of determining the activities outlined in this report, the Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the public benefit guidance published by the Charity Commission in determining the activities undertaken by the Charity.

## [Achievements and performance](#)

The activities of the church, in relation to our stated purposes, have been adversely affected by the COVID-19 pandemic this year. In compliance with the varying pandemic protective measures throughout the year, the charity has continued to offer a place and opportunity for Christian worship on each Sunday. At times, the church has gathered exclusively through online services but also, when safe and legal, we have met in-person. Restrictions on public gatherings have curtailed our activities in the community through the majority of the past year. Recognising the potential for loneliness this past year, we have offered a monthly opportunity for anyone to join us for a local walk or for a picnic during the summer.

## [Future plans](#)

Pandemic dependent, we anticipate that the charity will be more active in reaching our stated purposes this coming year; primarily through raising the profile and approachability of the charity through advertising on social media and through a commitment to increasing the quality of our Sunday gatherings. As a small charity, we will also be considering new ways in which we can sustainably serve our community for the public benefit; be that through continuing to serve the local area through litter picking, and other similar initiatives, or through the creation of new social groups that are open to all.

## [Financial review](#)

The Charity achieved a surplus of £13,815 in the year resulting in total funds at the year-end of £13,8815. All funds held at year end were unrestricted in use and the Trustees are happy this level of reserves meets the reserves policy below.

### [Reserves policy](#)

The charity has set a reserves target of three to six months running costs which currently equates to £3,500 to £7,000 however expenditure is likely to increase once COVID-19 restrictions lift and so the reserves above are not deemed to be excessive.

## [Structure, governance & management](#)

GodFirst Barry is a charitable incorporated organisation and registered as a charity on 12 February 2020. The Charity was established under a constitution that sets out the objects and powers of the charity.

### [Recruitment and appointment of Trustees](#)

The constitution requires a minimum of three and a maximum number of ten trustees.

Trustees are subject to re-election on a rolling three year basis at the Annual General Meeting, with a maximum of three consecutive terms. Only the current Trustees can appoint new Trustees.

## [Statement of Board of Trustees' responsibilities](#)

The trustees are responsible for preparing the trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Charity law requires the trustees to prepare financial statements for each financial year. Under that law they are required to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice), including FRS 102 The Financial Reporting

Standard applicable in the UK and Republic of Ireland.

Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the excess of income over expenditure for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website.

Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions. In addition, the trustees confirm that they are happy that the content of the annual review in pages 4 to 6 of this document as well as the legal and administrative details on page 3, meet the requirements of the trustees' Annual Report under charity law.

They also confirm that the financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

This report was approved and authorised for issue by the Board of Trustees on 31 January 2022 and signed on its behalf by:

*Rhys Gronow*

**RHYS GRONOW**

**CHAIR**

## Independent examiner's report

I report to the Trustees on my examination of the accounts of GodFirst Barry (charity number 1187915) for the year ended 31 March 2021 which are set out on pages 9 to 14.

### Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Charities Act). The Charity's Trustees consider that an audit is not required for this year under section 144 of the Charities Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and,
- to state whether particular matters have come to my attention.

This report, including my statement, has been prepared for and only for the Charity's Trustees as a body. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body for my examination work, for this report, or for the statements I have made.

### Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Edmund Cartwright*

**EDMUND CARTWRIGHT**  
**FOR AND ON BEHALF OF JOHNSONS, CHARTERED ACCOUNTANTS**

Dated: 31 January 2022

Ground Floor  
1 - 2 Craven Road  
Ealing, London  
W5 2UA

**Statement of financial activities**

For the year ended 31 March 2021

	<b>Notes</b>	<b>Unrestricted Funds Year ended 31-Mar-21</b>	<b>Restricted Funds Year ended 31-Mar-21</b>	<b>Total Funds Year ended 31-Mar-21</b>
<b>Income from</b>				
Donations and legacies	2	30,037	-	30,037
<b>Total income</b>		<b>30,037</b>	<b>-</b>	<b>30,037</b>
<b>Expenditure on</b>				
Charitable activities	3	16,222	-	16,222
<b>Total expenditure</b>		<b>16,222</b>	<b>-</b>	<b>16,222</b>
<b>Net income/(expenditure)</b>		<b>13,815</b>	<b>-</b>	<b>13,815</b>
<b>Reconciliation of funds</b>				
Funds brought forward	6 & 7	-	-	-
Funds carried forward	6 & 7	<b>13,815</b>	<b>-</b>	<b>13,815</b>

The notes on pages 11 to 14 form part of the financial statements.

As this is the first year of activity there are no comparative figures to present.

## Balance sheet

As at 31 March 2021

	Notes	£	Total Funds 31-Mar-21 £
<b>Current assets</b>			
Cash at bank		15,094	
		<hr/>	
		15,094	
<b>Creditors</b>			
Amounts falling due within one year	5	(1,279)	
		<hr/>	
<b>Net current assets</b>			<b>13,815</b>
<b>Net assets</b>			<b>13,815</b>
<b>Funds of the charity</b>			
Unrestricted funds	6 & 7		<b>13,815</b>
			<hr/>
<b>Total funds</b>			<b>13,815</b>
			<hr/>

The notes on pages 11 to 14 form part of the financial statements.

As this is the first year of activity there are no comparative figures to present.

These financial statements were approved and authorised for issue by the Board of Trustees on 31 January 2022 and signed on their behalf by:



**ANDREW NASH ACA**  
**TREASURER**

## Notes to the financial statements

### 1. Accounting policies

#### Basis of preparation of the financial statements

The financial statements have been prepared in accordance with 'Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition (effective 1 January 2019)', the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The effect of any event relating to the year ended 31 March 2021, which occurred before the date of approval of the financial statements by the Board of Trustees has been included in the financial statements to the extent required to show a true and fair view of the state of affairs at 31 March 2021 and the results for the year ended on that date.

Using the exemption available to smaller charities, the Board of Trustees has chosen not to include a Statement of Cash Flows within the financial statements.

The functional currency of the Charity is sterling and amounts in the financial statements are rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

#### Going concern

The financial statements have been prepared on the going concern basis as the Board of Trustees is confident that future reserves and future income is more than sufficient to meet current commitments. There are no material uncertainties that impact this assessment, and the ongoing global COVID-19 pandemic has had no material impact on this assessment.

#### Legal status

GodFirst Barry is a charitable incorporated organisation registered in England & Wales and meets the definition of a public benefit entity as defined by FRS 102. The registered office is c/o Andy Nash Accounting & Consultancy Ltd, Units 24 & 25, Goodsheds Container Village, Hood Road, Barry, CF62 5QU.

#### Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds that are to be used in accordance with specific restrictions imposed by donors or that have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. There are currently no restricted funds held by the Charity.

#### Income

Income is recognised when the charity has entitlement to the funds, any performance indicators attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Donations are recognised in full in the Statement of Financial Activities when entitled, receipt is probable and when the amount can be quantified with reasonable accuracy. Gift aid receivable is included when claimable.

## 1. Accounting policies (continued from previous page)

### Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities, those costs of an indirect nature necessary to support them and an allocation of governance costs.

Support costs are allocated between governance costs and other support costs. Governance costs comprise those costs involving the public accountability of the charity and its compliance with regulations and good practice. Other support costs relate to the administrative costs of running the charity and are allocated to charitable activities accordingly.

Irrecoverable VAT is charged against the category of expenditure for which it is incurred.

### Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised. There are no assets held over this amount currently.

### Cash at bank and in hand

Cash at bank and in hand includes cash in hand, deposits with banks and funds that are readily convertible into cash at, or close to, their carrying values, but are not held for investment purposes.

### Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount is applied. Prepayments are valued at the amount prepaid net of any trade discounts due.

### Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party, and the amount due to settle the obligation can be measured or estimated reliably.

### Critical estimates and judgements

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognised in the financial statements. In the view of the Trustees in applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognised in the financial statements nor do any estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

### Financial instruments

Basic financial instruments are measured at amortised cost other than investments which are measured at fair value.

2. Income from donations

	<b>Unrestricted Funds Year ended 31-Mar-21 £</b>	<b>Restricted Funds Year ended 31-Mar-21 £</b>	<b>Total Funds Year ended 31-Mar-21 £</b>
Church support	15,505	-	15,505
Individual giving	14,475	-	14,475
Other	57	-	57
	<b>30,037</b>	<b>-</b>	<b>30,037</b>

3. Expenditure on charitable activities

	<b>Unrestricted Funds Year ended 31-Mar-21 £</b>	<b>Restricted Funds Year ended 31-Mar-21 £</b>	<b>Total Funds Year ended 31-Mar-21 £</b>
Salaries	10,525	-	10,525
Contribution to Advance	1,201	-	1,201
Venue costs	400	-	400
Other ministry costs	3,486	-	3,486
Administration	610	-	610
	<b>16,222</b>	<b>-</b>	<b>16,222</b>

An analysis of salaries can be found in note 4.

4. Staff costs

	<b>Total Funds Year ended 31-Mar-21 £</b>
Gross salaries	10,400
Employers pension	125
	<b>10,525</b>

The average headcount during the period was 1 person.

No employee received employee benefits of more than £60,000.

Total remuneration to key management personnel was £10,525.

## 5. Creditors

	<b>Total Funds 31-Mar-21 £</b>
Accruals	1,201
HMRC payable	54
Pension payable	24
	<b>1,279</b>

## 6. Analysis of charity funds

	<b>Balance brought forward Year ended 31-Mar-21 £</b>	<b>Income for the period Year ended 31-Mar-21 £</b>	<b>Expenditure in the period Year ended 31-Mar-21 £</b>	<b>Transfers between funds Year ended 31-Mar-21 £</b>	<b>Balance carried forward Year ended 31-Mar-21 £</b>
Unrestricted funds	-	30,037	(16,222)	-	13,815
	<b>-</b>	<b>30,037</b>	<b>(16,222)</b>	<b>-</b>	<b>13,815</b>

## 7. Analysis of net assets

	<b>Unrestricted Funds Year ended 31-Mar-21 £</b>	<b>Restricted Funds Year ended 31-Mar-21 £</b>	<b>Total Funds Year ended 31-Mar-21 £</b>
Current assets	15,094	-	15,094
Current liabilities	(1,279)	-	(1,279)
	<b>13,815</b>	<b>-</b>	<b>13,815</b>

## 8. Trustee remuneration

During the eight month period, one trustee, R Gronow, received total remuneration of £10,525, as permitted under clause 6 (4) of the Constitution. The individual was not involved in any conversations related to their remuneration nor approves any relevant decisions.

No members of the Board of Trustees received reimbursement of travel and subsistence expenses for board meetings in the year.

## 9. Related party transactions

During the year there were no transactions carried out with related parties other than those in note 8 above. Total unrestricted donations from Trustees in the period amounted to £3,150.