

**RIDE2GIVE CIO**

**FINANCIAL STATEMENTS FOR THE YEAR 1 JULY 2024 TO 30 JUNE 2025**

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CHAIR: S P Wood

TRUSTEES as 30 June 2025:

S P Wood

C Oi-Yun Gee (appointed 15<sup>th</sup> July 2024)

S W Martin

PRINCIPAL OFFICE:

154 Church Green Road  
Bletchley  
Milton Keynes  
MK3 6DD

REGISTERED CHARITY NUMBER: 1187914

ACCOUNTS PREPARED BY:

Jean-Marc Hodgkin, FCA  
27 Robert Street  
Frisby on the Wreake  
LE14 2BX

BANKERS:

National Westminster Bank  
501 Silbury Boulevard  
Milton Keynes  
MK9 3ER

## RIDE2GIVE CIO

### FINANCIAL STATEMENTS FOR THE PERIOD 1 JULY 2024 TO 30 JUNE 2025

#### TRUSTEES ANNUAL REPORT

The Trustees present their annual report for Ride2Give CIO for the year 1<sup>st</sup> July 2024 to 30<sup>th</sup> June 2025, which comply with the CIO's constitution and applicable law and accounting requirements.

#### Structure, Governance and Management

Ride2Give CIO (the Charity) is an incorporated entity governed under a constitution of a Charitable Incorporated Organisation.

The Trustees are responsible for the overall management and control of Ride2Give CIO and hold regular meetings.

All Trustees give their time freely and no remuneration or expenses were paid during the year.

#### Organisation and Appointment of Trustees

Two of the current Trustees are the First Trustees on incorporation on 12<sup>th</sup> February 2020. Their terms of office expire a year apart in order to retain Board cover.

The Charity is able to have as many as nine Trustees. The First Trustees have discussed appointing additional Trustees to support the Charity meet its strategic and charitable aims and the Charity grows. One of the First Trustees stepped down and has been replaced by another Trustee ensuring that the minimum number of three is maintained.

#### Objectives and Activities

The Trustees are aware of the Charity Commission guidance on Public Benefit and their operation of the Charity reflects this. The Trustees believe that the Charity satisfies its public benefit obligation and has acted within its approved objects.

The objects of the CIO are:

- The relief of financial hardship, either generally or individually, of people living in England & Wales through the provision of grants, goods or services.
- To relieve the needs of individuals living with disabilities or severe illness and their family and carers in particular but not exclusively by the provision of grants, goods or services.
- To assist in the treatment and care of persons suffering from mental or physical illness of any description or in need of rehabilitation as a result of such illness of people living in England & Wales through the provision of grants, goods or services.'

## Financial Review and Reserves

The financial results for the Charity's fourth accounting period from 1<sup>st</sup> July 2024 to 30<sup>th</sup> June 2025 show an overall surplus on unrestricted reserves of £8,518 as at 30<sup>th</sup> June 2025.

## Risk Management

The Trustees are responsible for overseeing the risks faced by the charity. Risks are identified, assessed and controls established throughout the year. These are maintained on a Risk Register and discussed and managed at Board Meetings. The Trustees believe they have mitigated against any major risks to the Charity.

## Reserves Policy

The Trustees have agreed a Reserves Policy to ensure that sufficient funds are held at all times to cover such items as working capital, unforeseen unavoidable expenditure or an unexpected cessation of income.

The Trustees have agreed that £1,000 is sufficient for this purpose. As at 30<sup>th</sup> June 2024, the sum of £9,518 was held in cash or at bank.

## Review of Activities

The Charity's fifth financial year marked another step forward in its development. Building on networks formed in the previous years, Ride2Give has further enhanced its fundraising capability and its reach to eligible beneficiaries.

The Charity continues to benefit from a strong partnership with the Nene Valley HOG Chapter, who have chosen Ride2Give as their nominated charity. Their ongoing financial contributions and volunteer support have been invaluable.

The ongoing strategic collaboration with GXO, resulted in ongoing funding linked to demonstrated impact. This funding has enabled the Charity to implement targeted initiatives supporting individuals with specific needs.

The Charity's volunteer base has continued to grow, with the recently established roles in Social Media and Relationship Management. These additions have enhanced both the Charity's digital presence and engagement with key stakeholders.

The Charity was proud to support an individual living with Motor Neurone Disease through the provision of a specialist wheelchair tailored to his specific needs. As his condition progressed, his mobility became increasingly limited, significantly affecting his independence and quality of life. Thanks to the generosity of our donors, the Charity was able to fund a bespoke wheelchair that delivered the necessary comfort, support, and functionality for daily use. This essential equipment had a profound impact, enhancing his mobility, restoring a sense of dignity, and enabling him to remain engaged with his community.

In another case, the Charity was privileged to provide vital financial assistance to the family of a young child diagnosed with a brain tumour. The costs associated with ongoing medical treatment, travel, and daily care had placed an overwhelming burden on the family. Through targeted grant funding, the Charity helped alleviate some of this pressure by contributing to medical expenses and facilitating access to the specialised treatment the child required. This support brought tangible relief and allowed the family to focus fully on the child's recovery and well-being during an extremely challenging period.

Additionally, during the year, the Charity delivered the following grants and services:

- £270 grant for a hydraulic chair to assist a child with mobility issues
- £50 grant for photography equipment
- £440 grant for equestrian therapy for a child
- £700 grant for Cancer support
- Funded a theatre outing for 35 adults with mental health challenges, supporting their social development.
- £330 grant for an emergency washing machine purchase for a mother in need.
- £360 grant for a bike for a child, supporting both mental development and school transport.

In addition to the above, the Charity organised several themed motorcycle ride-outs to visit individual beneficiaries—typically children—to deliver small grants and provide joy and excitement. More than 70 individuals benefitted from Ride2Give's support during the year, all within the Charity's defined objects.

#### Responsibilities of the Trustees

The Trustees are required to prepare financial statements that give a true and fair view of the CIO's financial activities and of its financial position at the end of each financial year. They are required to manage the CIO in accordance with its constitution and to maintain suitable accounting records in order to comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the CIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf by:



S P Wood  
Chairman

Date: 21<sup>st</sup> July 2025

RIDE2GIVE CIO

FINANCIAL STATEMENTS FOR THE YEAR 1 JULY 2024 TO 30 JUNE 2025

	Year Ended 30 June 2025		Year Ended 30 June 2024	
	Unrestricted Funds	Restricted Funds	Unrestricted Funds	Restricted Funds
Income	£ 9,346	£ 0	£41,857	£ 0
Total Income	<u>£ 9,346</u>	£ 0	<u>£41,857</u>	£ 0
Expenses				
- Grants & Charitable Activities	£18,226	£ 0	£ 10,279	£ 0
- Charity Expenses	£ 2,769		£ 22,302	£ 0
- Charity Equipment Purchase	£ 2,225	£0	£ 2,670	£ 0
Total Expenditure	<u>£23,220</u>	£ 0	<u>£ 35,251</u>	£ 0
Movements in Funds	(£13,874)	£ 0	£ 6,607	£ 0
Fund Balances Brought Forwards	£23,392	£ 0	£16,785	£ 0
Fund Balances Carried Forwards	£ 9,518	£ 0	£23,392	£ 0

## RIDE2GIVE CIO

### BALANCE SHEETS AS AT 30 JUNE 2025

	@ 30 <sup>th</sup> June 2025	@ 30 <sup>th</sup> June 2024
Current Assets		
- Cash At Bank	£ 9,518	£23,392
- Debtors	£ 0	£ 0
Current Liabilities	£ 0	£ 0
Net Assets	£ 9,518	£23,392
FUNDS		
Reserves Fund	£ 1,000	£ 1,000
Unrestricted Income Fund	£ 8,518	£22,392
Restricted Funds	£ 0	£ 0

### Notes to the Financial Statements

- a. The Financial Statements have been prepared in accordance with the Statement of Recommended Practice SORP (FRS102) under the Charities Act 2011. The main accounting policies are:

1. Income is recognised when received
2. Expenditure is recognised when incurred.
3. No Trustee received any remuneration either directly or indirectly
4. No Trustee expensed any personal costs e.g. travel during the period

Approved by the Trustees and signed on their behalf by:



S P Wood  
Chairman

Date: 21<sup>st</sup> July 2025

RIDE2GIVE CIO

FINANCIAL STATEMENTS FOR THE YEAR 1 JULY 2024 TO 30 JUNE 2025

INDEPENDENT EXAMINERS REPORT OF THE TRUSTEES OF RIDE2GIVE CIO

I have examined the Financial Statements of Ride2Give CIO for the year from 1<sup>st</sup> July 2024 to 30<sup>th</sup> June 2025 and confirm that they have been correctly prepared in accordance with the books and records.



Jean-Marc Hodgkin FCA

Date: 21<sup>st</sup> July 2025