

RIDE2GIVE CIO

FINANCIAL STATEMENTS FOR THE YEAR 1 JULY 2022 TO 30 JUNE 2023

CONTENTS AND ADMINISTRATIVE INFORMATION

CONTENTS	PAGE
Trustees Report	2-5
Statement of Financial Activities	6
Balance Sheet	7
Examiner's Report of Ride2Give CIO Accounts	8

CHAIR: S P Wood

TRUSTEES: S P Wood (appointed 12 February 2020)  
J H Tudor (appointed 12 February 2020)  
S W Martin (appointed 12 February 2020)  
J M Hodgkin (appointed 24 July 2022)

PRINCIPAL OFFICE: 154 Church Green Road  
Bletchley  
Milton Keynes  
MK3 6DD

REGISTERED CHARITY NUMBER: 1187914

ACCOUNTS PREPARED BY: Jean-Marc Hodgkin, FCA  
27 Robert Street  
Frisby on the Wreake  
LE14 2BX

BANKERS: National Westminster Bank  
501 Silbury Boulevard  
Milton Keynes  
MK9 3ER

## RIDE2GIVE CIO

### FINANCIAL STATEMENTS FOR THE PERIOD 1 JULY 2022 TO 30 JUNE 2023

#### TRUSTEES ANNUAL REPORT

The Trustees present their annual report for Ride2Give CIO for the year 1<sup>st</sup> July 2022 to 30<sup>th</sup> June 2023, which comply with the CIO's constitution and applicable law and accounting requirements.

#### Structure, Governance and Management

Ride2Give CIO (the Charity) is an incorporated entity governed under a constitution of a Charitable Incorporated Organisation.

The Trustees are responsible for the overall management and control of Ride2Give CIO and hold regular meetings.

All Trustees give their time freely and no remuneration or expenses were paid during the year.

#### Organisation and Appointment of Trustees

Three of the current Trustees are the First Trustees on incorporation on 12<sup>th</sup> February 2020. Their terms of office expire a year apart in order to retain Board cover.

The Charity is able to have as many as nine Trustees. The First Trustees have discussed appointing additional Trustees to support the Charity meet its strategic and charitable aims and the Charity grows. During the year, the Board appointed Mr J M Hodgkin to the Board during the year. His decades of expertise in Corporate Governance and Charity Leadership made him a natural choice to assist the Ride2Give Foundation Trustees. Mr J M Hodgkin joined the Board in July 2022.

Additionally, Mr J H Tudor came to the end of his first tenure of three years. Mr J H Tudor stood again for re-election and was re-appointed as Trustee for a second term of three years to 12<sup>th</sup> February 2026.

#### Objectives and Activities

The Trustees are aware of the Charity Commission guidance on Public Benefit and their operation of the Charity reflects this. The Trustees believe that the Charity satisfies its public benefit obligation and has acted within its approved objects.

The objects of the CIO are:

- The relief of financial hardship, either generally or individually, of people living in England & Wales through the provision of grants, goods or services.
- To relieve the needs of individuals living with disabilities or severe illness and their family and carers in particular but not exclusively by the provision of grants, goods or services.
- To assist in the treatment and care of persons suffering from mental or physical illness of any description or in need of rehabilitation as a result of such illness of people living in England & Wales through the provision of grants, goods or services.'

### Financial Review and Reserves

The financial results for the Charity's third accounting period from 1<sup>st</sup> July 2022 to 30<sup>th</sup> June 2023 show an overall surplus on unrestricted reserves of £15,785 as at 30<sup>th</sup> June 2023.

### Risk Management

The Trustees are responsible for overseeing the risks faced by the charity. Risks are identified, assessed and controls established throughout the year. These are maintained on a Risk Register and discussed and managed at Board Meetings. The Trustees believe they have mitigated against any major risks to the Charity.

### Reserves Policy

The Trustees have agreed a Reserves Policy to ensure that sufficient funds are held at all times to cover such items as working capital, unforeseen unavoidable expenditure or an unexpected cessation of income.

The Trustees have agreed that £1,000 is sufficient for this purpose. As at 30<sup>th</sup> June 2023, the sum of £16,785 was held in cash or at bank.

### Review of Activities

The Charity's third accounting period to 30<sup>th</sup> June 2023 saw Ride2Give again take a step forward in its maturity as a Charity, with the networking established in the previous 12 months, forming a basis to both raise further funds and to identify eligible recipients for charitable assistance.

The close working relationship has continued with the local motorcycle Harley Davidson group, Nene Valley HOG Chapter. Ride2Give remained as their nominated Charity in this period, and they continue to provide fantastic support to Ride2Give, not only financially, but also providing volunteers.

The Charity have also been successful in developing a closer collaboration with GXO, who based on the work carried out, have granted further funding to the Charity. These donations have been significant and provided the resources to further support those in need. This additional funding has also enabled the charity to define and undertake specific projects with individuals to help their specific situations.

The core group of volunteers has expanded this year, with specific roles given to Social Media and Relationship Management. This has made a difference to the professionalism of the Charity's online presence and our ability to maintain our relationships with current key stakeholders and the building of new relationships.



During the year, the Charity has been able to make the following charitable grants or charitable services:

- Provision of a grant for a visually impaired child for the purchase of equipment which is able to play music and provide laser light stimulation, to aid the child's development.
- Supply of transportation for child and their family from Milton Keynes to Oxford to take advantage respite care at a hospice.
- Provisions of a family holiday for a 10-year-old boy, who suffers with Autism, the family never having previously been on a holiday together as they were unable to afford to do this.
- Provided a grant for a mother caring for her terminally ill daughter, who were unable to afford cleaning equipment to maintain a sterile environment required and the food needed for her specific dietary requirements.
- Provided an equine therapy grant for a 12-year-old girl with Cerebral Palsy to aid the development of her balance, mobility and improve her wellbeing.
- Provision and installation of a wheelchair ramp at a home to allow easier access for a severely disabled boy of 12 years old, whose mother was previously having to carry him from the car to the house. With his increasing maturity the risks of injury were a significant risk, which has been significantly mitigated through the provision of the access ramp.
- Provision of a grant for the purchase of a camera system for a quadruple amputee. This initiative allowed her to record and publish how she lives day-to-day, enabling her to inspire and teach other amputees how to adjust to their situation and cope without limbs.
- Provision of clothing for a five children family, each of the family suffering from health issues.
- Provision of a grant to a homeless Veteran who had secured a flat but had no furniture and was unable to afford to purchase anything. The grant allowed him to furnish the flat and help him re-establish himself and in a secure environment from which he could look to enter employment.
- A grant was provided for temporary childcare for a single mother having cancer treatment. With no family members in the area, without this she would have been unable afford to pay for childcare and so unable to attend the cancer treatment.
- An event was organised to take a group of 30 adults with learning disabilities and their carers to attend a pantomime at Christmas.
- Supplied a bicycle to a 12-year-old boy whose own bike had been stolen. His mother was financially unable to buy a replacement. The bicycle was important as it was being used as his mode of transport to and from school, which was a stabilising influence in what had been a very disruptive time for him.

In addition to the above specific grants, the number of events organised by the Charity has increased in this period in which we visit individuals, as part of a themed motorcycle ride out. These events are focused on individuals, usually children, who meet the charity's objects but the main purpose is to provide smiles and excitement for those recipients as well as the provision of small grant gifts.

The recipients of Ride2Give grants or services over this accounting period has exceeded 50 and have remained within our charitable objects.

#### Future Planning

An event is also in planning, for late summer - a family fun day called "Rock to Give". This is being held at a local rugby club, who are supporting the days event. The day will incorporate a Rugby Sevens tournament, as well as having attractions and activities for children. The evening will feature live music. This event is primarily a fund raiser but also allows families we support to attend, to network and in turn, help support each other.

### Responsibilities of the Trustees

The Trustees are required to prepare financial statements that give a true and fair view of the CIO's financial activities and of its financial position at the end of each financial year. They are required to manage the CIO in accordance with its constitution and to maintain suitable accounting records in order to comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the CIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf by:



S P Wood  
Chairman

Date: 30/01/2024

RIDE2GIVE CIO

FINANCIAL STATEMENTS FOR THE YEAR 1 JULY 2022 TO 30 JUNE 2023

	Year Ended 30 June 2023		Year Ended 30 June 2022	
	Unrestricted Funds	Restricted Funds	Unrestricted Funds	Restricted Funds
Income	£14,927	£ 0	£15,242	£ 0
Total Income	<u>£14,927</u>	£ 0	<u>£15,242</u>	£ 0
Expenses				
- Grants & Charitable Activities	£ 9,165	£ 0	£ 2,456	£ 0
- Charity Expenses	£ 3,029		£ 0	£ 0
Total Expenditure	<u>£12,194</u>	£ 0	<u>£ 2,456</u>	£ 0
Movements in Funds	£ 2,735	£ 0	£12,786	£ 0
Fund Balances Brought Forwards	£14,050	£ 0	£ 1,264	£ 0
Fund Balances Carried Forwards	£16,785	£ 0	£14,050	£ 0

## RIDE2GIVE CIO

### BALANCE SHEETS AS AT 30 JUNE 2023

	@ 30 <sup>th</sup> June 2023	@ 30 <sup>th</sup> June 2022
Current Assets		
- Cash At Bank	£16,785	£14,050
- Debtors	£ 0	£ 0
Current Liabilities	£ 0	£ 0
Net Assets	£16,785	£14,050
FUNDS		
Reserves Fund	£ 1,000	£ 1,000
Unrestricted Income Fund	£15,785	£13,050
Restricted Funds	£ 0	£ 0

### Notes to the Financial Statements

- a. The Financial Statements have been prepared in accordance with the Statement of Recommended Practice SORP (FRS102) under the Charities Act 2011. The main accounting policies are:

1. Income is recognised when received
2. Expenditure is recognised when incurred.
3. No Trustee received any remuneration either directly or indirectly
4. No Trustee expensed any personal costs e.g. travel during the period

RIDE2GIVE CIO

FINANCIAL STATEMENTS FOR THE YEAR 1 JULY 2022 TO 30 JUNE 2023

REPORT OF THE TRUSTEES OF RIDE2GIVE CIO

I have examined the Financial Statements of Ride2Give CIO for the year from 1<sup>st</sup> July 2022 to 30<sup>th</sup> June 2023 and confirm that they have been correctly prepared in accordance with the books and records.

A handwritten signature in blue ink, appearing to read 'Jean-Marc Hodgkin', with a stylized flourish at the end.

Jean-Marc Hodgkin FCA

Date: 28th January 2024