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CHAIR:

S P Wood

TRUSTEES:

S P Wood (appointed 12 February 2020)
J H Tudor (appointed 12 February 2020)
S W Martin (appointed 12 February 2020)

PRINCIPAL OFFICE:

154 Church Green Road
Bletchley
Milton Keynes
MK3 6DD
1187914

REGISTERED CHARITY NUMBER:

Jean-Marc Hodgkin, FCA
35a Sandy Road
Willington
MK44 3QS

ACCOUNTS PREPARED BY:

National Westminster Bank
501 Silbury Boulevard
Milton Keynes
MK9 3ER

BANKERS:

FINANCIAL STATEMENTS FOR THE PERIOD 1 JULY 2021 TO 30 JUNE 2022

TRUSTEES ANNUAL REPORT

The Trustees present their annual report for Ride2Give CIO for the year 1st July 2021 to 30th June 2022, which comply with the CIO's constitution and applicable law and accounting requirements.

Structure, Governance and Management

Ride2Give CIO (the Charity) is an incorporated entity governed under a constitution of a Charitable Incorporated Organization.

The Trustees are responsible for the overall management and control of Ride2Give CIO and hold regular meetings.

All Trustees give their time freely and no remuneration or expenses were paid during the year.

Organisation and Appointment of Trustees

The current Trustees are the First Trustees on incorporation on 12th February 2020. Their terms of office expire a year apart in order to retain Board cover. The Charity is able to have as many as nine Trustees. The First Trustees have discussed appointing additional Trustees to support the Charity meet its strategic and charitable aims and the Charity grows.

During the year, Mr S W Martin came to the end of his first tenure of two years. Mr S W Martin stood again for re-election and was re-appointed as Trustee for a second term of three years to 12th February 2025.

Objectives and Activities

The Trustees are aware of the Charity Commission guidance on Public Benefit and their operation of the Charity reflects this. The Trustees believe that the Charity satisfies its public benefit obligation and has acted within its approved objects.

The objects of the CIO are:

- The relief of financial hardship, either generally or individually, of people living in England & Wales through the provision of grants, goods or services.
- To relieve the needs of individuals living with disabilities or severe illness and their family and carers in particular but not exclusively by the provision of grants, goods or services.
- To assist in the treatment and care of persons suffering from mental or physical illness of any description or in need of rehabilitation as a result of such illness of people living in England & Wales through the provision of grants, goods or services;

Financial Review and Reserves

The financial results for the Charity's second accounting period from 1st July 2021 to 30th June 2022 show an overall surplus on unrestricted reserves of £13,050 as at 30th June 2022.

Risk Management

The Trustees are responsible for overseeing the risks faced by the charity. Risks are identified, assessed and controls established throughout the year. These are maintained on a Risk Register and discussed and managed at Board Meetings. The Trustees believe they have mitigated against any major risks to the Charity.

Reserves Policy

The Trustees have agreed a Reserves Policy to ensure that sufficient funds are held at all times to cover such items as working capital, unforeseen unavoidable expenditure or an unexpected cessation of income.

The Trustees have agreed that £1,000 is sufficient for this purpose. As at 30th June 2022, the sum of £14,050 was held in cash or at bank.

Review of Activities

The Charity's second accounting period to 30th June 2022 saw Ride2Give become more established in the community, with wider recognition, helping more people than ever and in establishing that track record & profile, was able to generate more funding in order to provide more assistance to those in need.

Emerging from post-Covid lockdown, the Charity was however, very mindful of the increased medical vulnerability of people who were recipients of the Charity's support. Great care was taken in communications and enhanced safety practices were undertaken when carrying out this work so that Charity ensured it continued and increased the support and visits to these vulnerable groups.

The Charity has continued to work closely with the local motorcycle Harley Davidson group, Nene Valley HOG Chapter. The Charity has remained their nominated charity and they have continued to provide fantastic support to Ride2Give, both financially, but also in supporting ride outs and visits to those in need.

Cherished Urns have also continued to provide regular donations throughout the year which has helped the Charity significantly.

The Charity has worked on improving its profile over the past 12 months and has made presentations at events and networked with other Charities. This is to both help secure funding but also help the Charity to identify people in need who meet the Charity's charitable objectives. Through this activity, we secured a significant and generous donation from GXO Logistics, in recognition of the work the charity has done and enabling it to provide further support.

In addition, we were nominated as the beneficiary of a local Christmas lights show, with all the public donations being given to the Charity.

The intention of the Charity is to deliver smiles and sense of occasion as well as services & support, so the primary delivery method is a visit to the person with a group of motorcycles being the method of delivery. This has remained our approach, but the Charity has also organised events and directly helped people outside of this approach. Over the course of the financial year, Ride2Give organised 10 such charitable donation events.


The recipients of Ride2Give grants or services over this period has exceeded 50 and have remained with our charitable objects. The Charity has improved the depth and breadth of people we are identifying who need support. The groups of people we have supported include those with those living with physical or learning disabilities, autism, terminally ill children, families supporting children with complex needs, those facing serious mental health issues as well families who are financially struggling.

As we have ended the year, we have improved our funding position, the networking is enabling us to better identify those who need support and we see the next year as being a positive in helping those that are in need, as the Charity continues to develop and mature.

Responsibilities of the Trustees

The Trustees are required to prepare financial statements that give a true and fair view of the CIO's financial activities and of its financial position at the end of each financial year. They are required to manage the CIO in accordance with its constitution and to maintain suitable accounting records in order to comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the CIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf by:

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S P Wood
Chairman

Date:
23/1/2023

FINANCIAL STATEMENTS FOR THE YEAR 1 JULY 2021 TO 30 JUNE 2022

	Year Ended 30 June 2022		Period Ended 30 June 2021	
	Unrestricted	Restricted	Unrestricted	Restricted
	Funds	Funds	Funds	Funds
Income	£15,242	£0	£1,359	£0
Total Income	<u>£15,242</u>	£0	<u>£1,359</u>	£0
Expenditure	£2,456	£0	£95	£0
Total Expenditure	<u>£2,456</u>	£0	<u>£95</u>	£0
Movements in Funds	£12,786	£0	£1,264	£0
Fund Balances Brought Forwards	£1,264	£0	£0	£0
Fund Balances Carried Forwards	£14,050	£0	£1,264	£0

BALANCE SHEETS AS AT 30 JUNE 2022


	@ 30 th June 2022	@ 30 th June 2021
Current Assets		
- Cash At Bank	£14,050	£1,264
- Debtors	£ 0	£ 0
Current Liabilities	£ 0	£ 0
Net Assets	£14,050	£1,264
FUNDS		
Reserves Fund	£ 1,000	£1,000
Unrestricted Income Fund	£13,050	£ 264
Restricted Funds	£ 0	£ 0

Notes to the Financial Statements

a. The Financial Statements have been prepared in accordance with the Statement of Recommended Practice SORP (FRS102) under the Charities Act 2011. The main accounting policies are:

1. Income is recognised when received
2. Expenditure is recognised when incurred.
3. No Trustee received any remuneration either directly or indirectly
4. No Trustee expensed any personal costs e.g. travel during the period

Approved by the Trustees and signed on their behalf by:

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 S P Wood
 Chairman

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 Date: 23/1/2023

RIDE2GIVE CIO

FINANCIAL STATEMENTS FOR THE YEAR 1 JULY 2021 TO 30 JUNE 2022

REPORT TO THE TRUSTEES OF RIDE2GIVE CIO

I have examined the Financial Statements of Ride2Give CIO for the year from 1st July 2021 to 30th June 2022 and confirm that they have been correctly prepared in accordance with the books and records.



Jean-Marc Hodgkin FCA

Date: 18th January 2023