

Charity number : 1187907

Mai Fatima Foundation

Accounts

31 March 2022

Mai Fatima Foundation**Registered number:****1187907****Trustees' Report**

The Trustees present their report and accounts for the year ended 31 March 2022

Principal activities

The charity's principal activity is the prevention or relief of poverty, or financial hardship of orphans, widows and other people in need, in Malawi and United Kingdom by providing, assisting and advising in the provision of food, housing, education and healthcare projects.

Trustees

The following persons served as trustees during the year:

Fatimah Patel (appointed 17 August 2020)

Arif Amir Sokwala (appointed 12 February 2020)

Mahomed Shabeer Sacranie (appointed 172 February 2020)

Safiyah Sacranie (appointed 12 February 2020)

Hassan Shabir Abba (appointed 12 February 2020)

Recruitment and Appointment of Trustees

The charity is governed by a board of trustees, apart from the first charity trustees, every trustee must be appointed by a resolution passed at a properly convened meeting of the charity trustees.

In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Trustee induction and training

The charity trustees will make available to each new charity trustee, on or before his or her appointment, a copy of the current version of this constitution and a copy of the CIO's latest Trustees' Annual Report and statement of accounts.

Reserves policy

The trustees aim to ensure that sufficient funds are maintained to enable the company to carry out its activities.

Risk management

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Public Benefit Statement

The trustees have considered the general guidance on public benefit issued by the Charities Commission and have taken due regard of that guidance. The trustees consider that they are satisfied that the charity's activities do provide a public benefit.

Results for the year

The charity reported a loss of £19,612.00 for the period of operations.

The detailed results are set out in the attached financial statements.

Safiyah Sacranie**Chair Person****23 January 2023**

Mai Fatima Foundation

Independent Examiners's Report to the Trustees of Mai Fatima Foundation

I report on the accounts of Mai Fatima Foundation for the year ended 31 March 2022.
which are set out on pages 4 to 7.

Respective responsibilities of trustees and examiner

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and an independent examination is needed.

It is my responsibility to: examine the accounts under section 145 of the 2011 Act; to follow the procedures laid down in the General Directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act; and to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- i) which gives me reasonable cause to believe that in any material respect the requirements: to keep accounting records in accordance with section 130 of the 2011 Act; and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act, have not been met; or
- ii) to which, in my opinion, attention should be drawn in order to enable proper understanding of the accounts to be reached.

Leicester Commercial Accountants
42 London Road
Leicester
Oadby
LE2 5DH

23 January 2023

Mai Fatima Foundation
Income and Expenditure Account
for the year ended 31 March 2022

	2022	2021
	£	£
Incoming resources	27,988	38,584
Outgoing resources	47,600	3,050
Surplus for the year	<u>(19,612)</u>	<u>35,534</u>

Mai Fatima Foundation
Balance Sheet
as at 31 March 2022

	2022 £	2021 £
Current assets		
Bank/building society balances	<u>14,303</u>	<u>33,914</u>
Current liabilities		
Other liabilities and accruals	<u>180</u>	<u>180</u>
Net current assets	14,123	33,734
Net assets	<u><u>14,122</u></u>	<u><u>33,734</u></u>
Accumulated Funds		
Balance at start of period	33,734	-
Reserves	(19,612)	33,734
	<u><u>14,122</u></u>	<u><u>33,734</u></u>

Mai Fatima Foundation
Notes to the Accounts
for the year ended 31 March 2022

1 Accounting policies

Basis of preparation

The accounts have been drawn up in accordance with the Statement of Recommended Practice (SORP) - "Accounting and Reporting by Charities" issued by the Charity Commissioners in England and Wales.

Income

Income is accounted for on a receipts basis.

Resources expended

Resources expended are accounted for as the liability is incurred.

Expenditure includes irrecoverable VAT which is reported as part of the expenditure to which it relates.

Fund Accounting

All funds and income are unrestricted for the objectives of the charity.

There are no unrestricted funds

2 Income and expenditure analysis

	2022	2021
	£	£
Incoming Resources		
Donations - general	27,988	33,078
Gift Aid	-	5,506
	<u>27,988</u>	<u>38,584</u>
Outgoing Resources		
Donations paid out	46,520	2,870
Bank charges	44	-
Accountancy fees	180	180
	<u>46,744</u>	<u>3,050</u>
Telephone, fax, stationery and other office costs		
Software	<u>600</u>	<u>-</u>
Advertising and business entertainment costs		
Advertising and PR	<u>-</u>	<u>1,800</u>
Accountancy, legal and other professional fees		
Other legal and professional	<u>256</u>	<u>-</u>