

The Hyde Tennis Club Limited
(A Charitable Company Limited by Guarantee)

Unaudited Annual Report and Financial Statements

For the Year Ended 31 August 2022

Company Number: 03413778
Charity Registered in England and Wales Number: 1187898

The Hyde Tennis Club Limited
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For the Year Ended 31 August 2022

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The Hyde Tennis Club Limited
Reference and Administrative Details
For the Year Ended 31 August 2022

Trustees and Directors	L Blackburn R Clark G Mallinson H Paterson P J Thicknesse (appointed 5 September 2022) J Turvill
Company Secretary	Battens Secretarial Services Limited
Registered Office	Battens Solicitors Limited Mansion House Princes Street Yeovil BA20 1EP
Trading address	The Hyde Tennis Club Walditch Bridport DT6 4LB
Independent Examiner	Joseph Doggrell FCA BSc (Hons) Albert Goodman LLP Goodwood House Blackbrook Park Avenue Taunton Somerset TA1 2PX

The Hyde Tennis Club Limited
Trustees' Report
For the Year Ended 31 August 2022

The trustees, who are also directors for the purposes of the Companies Act, present their report and unaudited financial statements of the charity for the year ended 31 August 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 of the financial statements and comply with the charity's memorandum and articles of association, the Statement of Recommended Practice (SORP FRS 102- implemented 1 January 2019), and are in accordance with the special provision relating to small companies within Part 15 of the Companies Act 2006.

Public benefit

The trustees report that the charitable activities described in "Objectives and activities", "Achievements and performance" and "Plans for future periods" are for the public benefit. The trustees also confirm that they have complied with section 17(5) of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

Structure, governance and management

The Hyde Tennis Club is an independent charity (registered number 1187898) and a company limited by guarantee (registered number 03413778).

The governing document is the memorandum and articles of association dated 14 January 2020. All business of the charity is conducted in accordance with its memorandum and articles of association together with the rules incorporated within this document. The following trustees, who are also directors for the purposes of company law, served during the period:

L Blackburn
R Clark
T Hand (resigned 11 August 2022)
G Mallinson
H Paterson
P J Thicknesse (appointed 5 September 2022)
J Turvill

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of liquidation of the company.

Objectives and activities

The objectives of the charity are:

- the promotion of community participation in healthy recreation by the provision of facilities for the playing of real tennis in the South West of England and in particular introducing the game to children and young people;
- to conserve, preserve and improve for the public benefit as a building of historic interest the real tennis court at the Hyde Tennis Club (Walditch Road, Walditch, Bridport, Dorset, DT6 4LB); and
- to educate the public about the history and heritage of the building.

The charity fulfils these objectives by allowing the club to be accessible to the public and through the promotion of the tennis as a sport. The charity has a particular focus on the younger members, and how to encourage them into the sport, alongside keeping the court, building and facilities in good order to grow the general participation in tennis.

The trustees have complied with the requirements of the Charities Act 2011 and have had due regard to the Charity Commission's public benefit guidance.

Achievements and performance

Following the successful purchase of the court in 2021, the trustees have focussed on the objectives of the charity, in particular the promotion of community participation in healthy recreation. During the year, the drive accessing the court has been resurfaced in order to improve access and there have been a pleasing number of events and fixtures, which have introduced new people to the court. Of particular note, the real tennis professional contracted to operate the court has been running a development programme for junior players and this is showing great potential.

The charity is in a financially sound state, concentrating on growing the reserves which will be required for the long term conservation, preservation and improvement of the building for future generations.

Financial review

The total income of the charity for the year was £27,709 (2021 - £55,068) against total expenditure of £36,715 (2021 - £54,617). All expenditure was in line with the key objectives of the charity.

The charity was pleased to have increased its membership income of £23,808 compared to £22,715 in 2021. During the year, the charity spent £14,800 to resurface the driveway which was in very bad condition. This resulted in a deficit for the year of £9,006. The charity is in good financial health; the Trustees consider that its membership related income is sufficient to fulfil its day to day Objectives and it has sufficient reserves to maintain the property as and when required.

Reserves policy

The Trustees aim to hold sufficient reserves to pay for building maintenance when it is required. At the year end the charity had restricted reserves of £164,032 and unrestricted reserves of £61,243. £33,032 of restricted reserves and £61,243 of unrestricted reserves are Net Current Assets so are available to be used to fund the future court upkeep and maintenance. The restricted reserves can be used for court upkeep and maintenance only.

Risk management

The trustees have considered the major risks to which the charity is exposed. They have reviewed those risks and established systems and procedures to manage them appropriately.

Statement of Trustees' Responsibilities

The trustees (who are also directors of The Hyde Tennis Club Limited for the purposes of company law) are responsible for preparing the Trustees' Report (incorporating the Directors' Report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

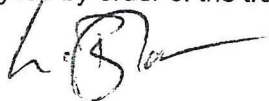
Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Signed by order of the trustees on *15 May 2023*



L Blackburn
Director

The Hyde Tennis Club Limited
Statement of Financial Activities (including Income and Expenditure account)
For the Year Ended 31 August 2022

	Notes	Unres- tricted	Res- tricted	Total Funds	Unres- tricted	Res- tricted	Total Funds
		£	£	2022 £	£	£	2021 £
Income from:							
Grants and donations	3	27,704	-	27,704	52,568	2,500	55,068
Charitable activities	4	5	-	5	-	-	-
Total income		27,709	-	27,709	52,568	2,500	55,068
Expenditure on:							
Charitable activities	5	21,629	15,086	36,715	29,596	25,021	54,617
Total expenditure		21,629	15,086	36,715	29,596	25,021	54,617
Net income / (expenditure) & net movement in funds for the year		6,080	(15,086)	(9,006)	22,972	(22,521)	451
Reconciliation of funds:							
Total funds brought forward		55,163	179,118	234,281	32,191	201,639	233,830
Total funds carried forward	9	61,243	164,032	225,275	55,163	179,118	234,281

The results for the year derive from continuing activities and there are no gains or losses other than those shown above.

The statement of financial activities incorporates the income and expenditure account.

The Hyde Tennis Club Limited
Independent Examiners' Report to the Trustees
For the Year Ended 31 August 2022

Independent examiners report to the Trustees of The Hyde Tennis Club Limited

I report to the charity trustees on my examination of the accounts of The Hyde Tennis Club Limited ("the Company") for the year ended 31 August 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not comply with these records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Joseph Doggrell FCA BSc (Hons)
Date: ...15/5/2023

Albert Goodman LLP
Chartered Accountants
Goodwood House
Blackbrook Park Avenue
Taunton
Somerset
TA1 2PX

The Hyde Tennis Club Limited – Company Registration Number: 03413778

Balance sheet

As at 31 August 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible fixed assets	6	131,000	131,000
		<u>131,000</u>	<u>131,000</u>
Current assets			
Debtors	7	53	1,357
Cash at bank and in hand		99,750	107,544
		<u>99,803</u>	<u>108,901</u>
Creditors			
Amounts falling due within one year	8	(5,528)	(5,620)
Net current assets		<u>94,275</u>	<u>103,281</u>
Net assets		<u>225,275</u>	<u>234,281</u>
Funds			
Unrestricted fund	9	61,243	55,163
Restricted funds	9	164,032	179,118
		<u>225,275</u>	<u>234,281</u>

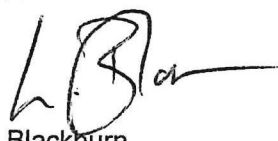
These accounts have been prepared and delivered in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

For the period in question, the charitable company was entitled to exemption from an audit under section 477 of the Companies Act 2006.

The members have not required the charitable company to obtain an audit of its accounts for the period in question in accordance with section 476 the Act.

The trustees/directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved and authorised by the Board on 15/9/2023 and signed on its behalf by:


L Blackburn
Director

1 Accounting policies

1.1 General information and basis of accounting

The Hyde Tennis Club Limited is a company limited by guarantee incorporated in the United Kingdom under the Companies Act. Each member of the charity undertakes to contribute a maximum of £1 to the charity's assets if it should be wound up while they are a member or within one year after they cease to be a member. The address of the registered office is given on page 2. The nature of the charity's operations and its principal activities are set out in the Trustees Report.

The financial statements have been prepared under the historical cost convention and in accordance with the Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)- (Charities SORP (FRS 102)).

The charity meets the definition of public benefit under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Income

All income is shown gross and included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Grants and donations in the form of corporate and individual donations are recognised when there is evidence of entitlement, and when the receipt is certain and measurable.

Government grants are recognised under the accruals model resulting in income being recognised on a systematic basis over the period in which the related costs are incurred for which the grant is compensating. The income from the scheme is recognised as donations and grant income in the statement of financial activity and timing differences presented as other debtors or deferred income within the balance sheet.

Income from gift aid is included when there is evidence of entitlement, and when the receipt is certain and measurable.

1.3 Expenditure

Expenditure is accounted for on the accruals basis. Liabilities are recognised in the accounting period to which they relate.

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice.

Support costs are shown under the costs in furtherance of the charitable activities.

1.4 Fixed assets

Depreciation is calculated to write off the cost or valuation of fixed assets over their estimated useful lives at the following rate:-

Office equipment	33% straight line
Freehold buildings	Not depreciated

Fixed assets are valued at cost less depreciation. Items costing under £250 are not capitalised.

The freehold buildings are not depreciated on the basis the charity maintains a consistent level of maintenance and repair on the asset and the trustees undertake an impairment review annually. This accounting policy changed in the year to 31 August 2022 and the prior year has been restated accordingly. The impact of this change was to remove accumulated depreciation of £1,747.

1.5 Debtors

Trade debtors and other debtors are recognised at the settlement amount due.

1.6 Cash at bank and in hand

Cash at bank and in hand comprise cash on hand that is readily convertible to a known amount of cash and are subject to insignificant risk of change in value.

1.7 Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

1.8 Taxation

The charity applies all income and gains for charitable purposes and is therefore not liable to corporation tax.

1.9 Fund accounting

General funds are unrestricted funds receivable or generated for the objects of the company without further specified purpose and are available as general funds.

Designated funds are unrestricted funds earmarked by the directors for particular purposes.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets this criterion is charged to the fund, together with a fair allocation of management and support costs.

1.10 Donated goods and services

The charity receives assistance in the form of donated goods and services, however it is considered that the benefit to the charity is not quantifiable or measurable. These donated items are therefore not included in the financial statements, however further reference is made to them in the Trustees Report.

The Hyde Tennis Club Limited
Notes to the Financial Statements
For the Year Ended 31 August 2022

2 Trustees' remuneration

During the year, no travel expenses or subsistence was reimbursed to trustees (2021: £nil).

No trustees received wages for their services during the year (2021: £nil).

3 Donations (including grants)

	Unres- tricted £	Res- tricted £	Total 2022 £	Unres- tricted £	Res- tricted £	Total 2021 £
Court purchase and future upkeep and maintenance	-	-	-	-	2,500	2,500
Gift aid	3,619	-	3,619	7,243	-	7,243
Memberships	23,808	-	23,808	22,715	-	22,715
Pro's Furlough	-	-	-	5,179	-	5,179
Junior Academy	277	-	277	-	-	-
Business rates grant	-	-	-	17,431	-	17,431
	<u>27,704</u>	<u>-</u>	<u>27,704</u>	<u>52,568</u>	<u>2,500</u>	<u>55,068</u>

4 Income from charitable activities

	Unres- tricted £	Res- tricted £	Total 2022 £	Unres- tricted £	Res- tricted £	Total 2021 £
Bank interest received	5	-	5	-	-	-
	<u>5</u>	<u>-</u>	<u>5</u>	<u>-</u>	<u>-</u>	<u>-</u>

The Hyde Tennis Club Limited
Notes to the Financial Statements
For the Year Ended 31 August 2022

5 Charitable activities expenditure

	Unres- tricted £	Res- tricted £	Total 2022 £	Unres- tricted £	Res- tricted £	Total 2021 £
<u>Charitable Activities</u>						
Tennis professionals	376	-	376	14,300	-	14,300
Light, Heat, Water	5,782	-	5,782	3,510	-	3,510
Depreciation	-	-	-	-	-	-
Tennis and Rackets Assoc.	3,550	-	3,550	3,191	-	3,191
Repairs and sundries	1,144	-	1,144	987	-	987
Landscaping	720	-	720	1,500	-	1,500
Court and equipment costs	1,710	-	1,710	-	-	-
Cleaning Contribution	1,294	-	1,294	613	-	613
Telephone and Internet	290	-	290	165	-	165
Alarm System	286	-	286	451	-	451
Bank charges	195	-	195	198	-	198
Building Repairs and Maintenance	779 2,314	15,086 -	15,865 2,314	- -	25,021 -	25,021 -
Waste collection	223	-	223	215	-	215
	18,663	15,086	33,749	25,130	25,021	50,151
<u>Governance expenditure</u>						
Legal and Professional	-	-	-	1,740	-	1,740
Insurance	2,966	-	2,966	2,726	-	2,726
	2,966	-	2,966	4,466	-	4,466
	21,629	15,086	36,715	29,596	25,021	54,617

The Hyde Tennis Club Limited
Notes to the Financial Statements
For the Year Ended 31 August 2022

6 Fixed assets

	Property Improvements	Total
	£	£
Cost		
As at 1 September 2021	131,000	131,000
Additions	-	-
Disposals	-	-
	<u>131,000</u>	<u>131,000</u>
As at 31 August 2022	131,000	131,000
	<u>131,000</u>	<u>131,000</u>
Depreciation		
As at 1 September 2021	-	-
Charge for Year	-	-
Disposals	-	-
	<u>-</u>	<u>-</u>
As at 31 August 2022	-	-
	<u>-</u>	<u>-</u>
Net book value		
As at 31 August 2022	131,000	131,000
	<u>131,000</u>	<u>131,000</u>
As at 31 August 2021	131,000	131,000
	<u>131,000</u>	<u>131,000</u>

7 Debtors

	2022	2021
	£	£
Other debtors	53	1,357
	<u>53</u>	<u>1,357</u>
	<u>53</u>	<u>1,357</u>

The Hyde Tennis Club Limited
Notes to the Financial Statements
For the Year Ended 31 August 2022

8 Creditors - amounts due in less than one year

	2022 £	2021 £
Accruals and deferred income	5,528	5,620
	<u>5,528</u>	<u>5,620</u>

9 Statement of funds

	Balance as at 01.09.21 £	Income £	Expenditure £	Transfers £	Balance as at 31.08.22 £
Restricted funds					
Court purchase and maintenance	179,118	-	(15,086)	-	164,032
Total restricted funds	<u>179,118</u>	<u>-</u>	<u>(15,086)</u>	<u>-</u>	<u>164,032</u>
Unrestricted funds					
General	55,163	27,709	(21,629)	-	61,243
Total funds	<u>234,281</u>	<u>27,709</u>	<u>(36,715)</u>	<u>-</u>	<u>225,275</u>

Statement of funds - 2021

	Balance as at 01.09.20 £	Income £	Expenditure £	Transfers £	Balance as at 31.08.21 £
Restricted funds					
Court purchase and maintenance	201,639	2,500	(25,021)	-	179,118
Total restricted funds	<u>201,639</u>	<u>2,500</u>	<u>(25,021)</u>	<u>-</u>	<u>179,118</u>
Unrestricted funds					
General	32,191	52,568	(29,596)	-	55,163
Total funds	<u>233,830</u>	<u>55,068</u>	<u>(54,617)</u>	<u>-</u>	<u>234,281</u>

Restricted funds include donations received towards a court purchase and future court upkeep and maintenance. Once the charity has acquired the new facilities, depreciation will be allocated against the restricted fund.

The Hyde Tennis Club Limited
Notes to the Financial Statements
For the Year Ended 31 August 2022

10 Analysis of net assets between funds

	Unres- tricted £	Res- tricted £	2022 £	Unres- tricted £	Res- tricted £	2021 £
Fixed assets	-	131,000	131,000	-	131,000	131,000
Net current assets	61,243	33,032	94,275	55,163	48,118	103,281
Total funds	61,243	164,032	225,275	55,163	179,118	234,281

11 Company limited by guarantee

The company was incorporated as a company limited by guarantee and has no share capital. The guarantee to the company is £1 per member on the winding up of the company. At 31 August 2022 the company had five members and the total amount guaranteed is therefore £1.