

The Hyde Tennis Club Limited
(A Charitable Company Limited by Guarantee)

Unaudited Annual Report and Financial Statements

For the Year Ended 31 August 2021

Company Number: 03413778
Charity Registered in England and Wales Number: 1187898

The Hyde Tennis Club Limited
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For the Year Ended 31 August 2021

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The Hyde Tennis Club Limited
Reference and Administrative Details
For the Year Ended 31 August 2021

Trustees and Directors	L Blackburn R Clark T Hand G Mallinson H Paterson J Turvill
Company Secretary	Battens Secretarial Services Limited
Registered Office	Battens Solicitors Limited Mansion House Princes Street Yeovil BA20 1EP
Trading address	The Hyde Tennis Club Walditch Bridport DT6 4LB
Independent Examiner	Joseph Doggrell ACA Albert Goodman LLP Goodwood House Blackbrook Park Avenue Taunton Somerset TA1 2PX

The Hyde Tennis Club Limited
Trustees' Report
For the Year Ended 31 August 2021

The trustees, who are also directors for the purposes of the Companies Act, present their report and unaudited financial statements of the charity for the year ended 31 August 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 of the financial statements and comply with the charity's memorandum and articles of association, the Statement of Recommended Practice (SORP FRS 102- implemented 1 January 2019), and are in accordance with the special provision relating to small companies within Part 15 of the Companies Act 2006.

Public benefit

The trustees report that the charitable activities described in "Objectives and activities", "Achievements and performance" and "Plans for future periods" are for the public benefit. The trustees also confirm that they have complied with section 17(5) of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

Structure, governance and management

The Hyde Tennis Club is an independent charity (registered number 1187898) and a company limited by guarantee (registered number 03413778).

The governing document is the memorandum and articles of association dated 14 January 2020. All business of the charity is conducted in accordance with its memorandum and articles of association together with the rules incorporated within this document. The following trustees, who are also directors for the purposes of company law, served during the period:

L Blackburn
R Clark
T Hand
G Mallinson
J Milton (resigned 10 May 2021)
H Paterson
J Turvill

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of liquidation of the company.

Objectives and activities

The objectives of the charity are:

- the promotion of community participation in healthy recreation by the provision of facilities for the playing of real tennis in the South West of England and in particular introducing the game to children and young people;
- to conserve, preserve and improve for the public benefit as a building of historic interest the real tennis court at the Hyde Tennis Club (Walditch Road, Walditch, Bridport, Dorset, DT6 4LB); and
- to educate the public about the history and heritage of the building.

The charity fulfils these objectives by allowing the club to be accessible to the public and through the promotion of the tennis as a sport. The charity has a particular focus on the younger members, and how to encourage them into the sport, alongside keeping the court, building and facilities in good order to grow the general participation in tennis.

The trustees have complied with the requirements of the Charities Act 2011 and have had due regard to the Charity Commission's public benefit guidance.

Achievements and performance

During the year the charity received a further £2,500 towards the court purchase and the future Court upkeep and maintenance. During the year the charity purchased the court for £131,000 and commenced work to improve their condition for the benefit of its members and the public.

Financial review

The total income of the charity for the year was £55,068 (2020- £247,835) against total expenditure of £56,364 (2020 - £42,780). All expenditure was in line with the key objectives of the charity.

The charity received £22,715 membership income compared to £23,128 in 2020. The charity benefited again from Business Rates grants of £17,431 and further funding towards the court purchase and future court upkeep and maintenance of £2,500. The deficit for the year was £1,296 compared to a surplus of £205,055 in the prior year.

Reserves policy

The charity is still in the position of developing its reserves and therefore does not have a formal reserves policy. However the trustees aim to hold sufficient reserves in case any building maintenance is required. At the year end the total free reserves was £55,163 which the trustees consider sufficient to cover any unexpected costs.

At the year end the charity had restricted reserves of £177,371 which have been used to purchase the court and fund the future court upkeep and maintenance.

Risk management

The trustees have considered the major risks to which the charity is exposed. They have reviewed those risks and established systems and procedures to manage them appropriately.

Statement of Trustees' Responsibilities

The trustees (who are also directors of The Hyde Tennis Club Limited for the purposes of company law) are responsible for preparing the Trustees' Report (incorporating the Directors' Report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Hyde Tennis Club Limited
Trustees' Report
For the Year Ended 31 August 2021

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Signed by order of the trustees on 30/05/2022

A handwritten signature in black ink, appearing to be 'L Blackburn', written over a circular stamp or seal.

L Blackburn
Director

The Hyde Tennis Club Limited
Independent Examiners' Report to the Trustees
For the Year Ended 31 August 2021

Independent examiners report to the Trustees of The Hyde Tennis Club Limited

I report to the charity trustees on my examination of the accounts of The Hyde Tennis Club Limited ("the Company") for the year ended 31 August 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

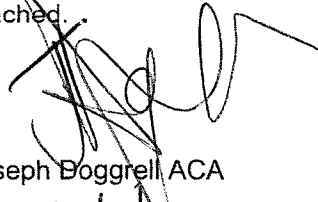
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not comply with these records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Joseph Doggrell ACA

Date: 30/5/2022

Albert Goodman LLP
Chartered Accountants
Goodwood House
Blackbrook Park Avenue
Taunton
Somerset
TA1 2PX

The Hyde Tennis Club Limited
Statement of Financial Activities (including Income and Expenditure account)
For the Year Ended 31 August 2021

	Notes	Unres- tricted	Res- tricted	Total Funds	Unres- tricted	Res- tricted	Total Funds
		£	£	2021 £	£	£	2020 £
Income from:							
Grants and donations	3	52,568	2,500	55,068	42,147	205,171	247,318
Charitable activities	4	-	-	-	517	-	517
Total income		52,568	2,500	55,068	42,664	205,171	247,835
Expenditure on:							
Charitable activities	5	29,596	26,768	56,364	39,248	3,532	42,780
Total expenditure		29,596	26,768	56,364	39,248	3,532	42,780
Net income / (expenditure) & net movement in funds for the year		22,972	(24,268)	(1,296)	3,416	201,639	205,055
Reconciliation of funds:							
Total funds brought forward		32,191	201,639	233,830	28,775	-	28,775
Total funds carried forward	9	55,163	177,371	232,534	32,191	201,639	233,830

The results for the year derive from continuing activities and there are no gains or losses other than those shown above.

The statement of financial activities incorporates the income and expenditure account.

The Hyde Tennis Club Limited – Company Registration Number: 03413778

Balance sheet

As at 31 August 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible fixed assets	6	129,253	-
		<u>129,253</u>	<u>-</u>
Current assets			
Debtors	7	1,357	35,104
Cash at bank and in hand		107,544	199,326
		<u>108,901</u>	<u>234,430</u>
Creditors			
Amounts falling due within one year	8	(5,620)	(600)
		<u>103,281</u>	<u>233,830</u>
Net current assets		<u>103,281</u>	<u>233,830</u>
Net assets		<u>232,534</u>	<u>233,830</u>
Funds			
Unrestricted fund	9	55,163	32,191
Restricted funds	9	177,371	201,639
		<u>232,534</u>	<u>233,830</u>

These accounts have been prepared and delivered in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

For the period in question, the charitable company was entitled to exemption from an audit under section 477 of the Companies Act 2006.

The members have not required the charitable company to obtain an audit of its accounts for the period in question in accordance with section 476 the Act.

The trustees/directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved and authorised by the Board on 30/09/22 and signed on its behalf by:



L Blackburn
Director

1 Accounting policies

1.1 General information and basis of accounting

The Hyde Tennis Club Limited is a company limited by guarantee incorporated in the United Kingdom under the Companies Act. Each member of the charity undertakes to contribute a maximum of £1 to the charity's assets if it should be wound up while they are a member or within one year after they cease to be a member. The address of the registered office is given on page 2. The nature of the charity's operations and its principal activities are set out in the Trustees Report.

The financial statements have been prepared under the historical cost convention and in accordance with the Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)- (Charities SORP (FRS 102)).

The charity meets the definition of public benefit under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Income

All income is shown gross and included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Grants and donations in the form of corporate and individual donations are recognised when there is evidence of entitlement, and when the receipt is certain and measurable.

Government grants are recognised under the accruals model resulting in income being recognised on a systematic basis over the period in which the related costs are incurred for which the grant is compensating. The income from the scheme is recognised as donations and grant income in the statement of financial activity and timing differences presented as other debtors or deferred income within the balance sheet.

Income from gift aid is included when there is evidence of entitlement, and when the receipt is certain and measurable.

1.3 Expenditure

Expenditure is accounted for on the accruals basis. Liabilities are recognised in the accounting period to which they relate.

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice.

Support costs are shown under the costs in furtherance of the charitable activities.

1.4 Fixed assets

Depreciation is calculated to write off the cost or valuation of fixed assets over their estimated useful lives at the following rate:-

Office equipment	33% straight line
Freehold buildings	Straight line over 75 years

Fixed assets are valued at cost less depreciation. Items costing under £250 are not capitalised.

1.5 Debtors

Trade debtors and other debtors are recognised at the settlement amount due.

1.6 Cash at bank and in hand

Cash at bank and in hand comprise cash on hand that is readily convertible to a known amount of cash and are subject to insignificant risk of change in value.

1.7 Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

1.8 Taxation

The charity applies all income and gains for charitable purposes and is therefore not liable to corporation tax.

1.9 Fund accounting

General funds are unrestricted funds receivable or generated for the objects of the company without further specified purpose and are available as general funds.

Designated funds are unrestricted funds earmarked by the directors for particular purposes.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets this criterion is charged to the fund, together with a fair allocation of management and support costs.

1.10 Donated goods and services

The charity receives assistance in the form of donated goods and services, however it is considered that the benefit to the charity is not quantifiable or measurable. These donated items are therefore not included in the financial statements, however further reference is made to them in the Trustees Report.

1.11 Financial instruments

The charity only holds basic financial instruments as defined in FRS 102. The financial assets and liabilities of the charity and their measurements are as follows:

Financial assets – trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost and details in note 12.

Cash at bank – is classified as a basic financial instrument and is measured at face value.

Financial liabilities – trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost and detailed in note 12. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

The Hyde Tennis Club Limited
Notes to the Financial Statements
For the Year Ended 31 August 2021

2 Trustees' remuneration

During the year, no travel expenses or subsistence was reimbursed to trustees (2020: £nil).

No trustees received wages for their services during the year (2020: £nil).

3 Donations (including grants)

	Unres- tricted £	Res- tricted £	Total 2021 £	Unres- tricted £	Res- tricted £	Total 2020 £
Court purchase and future upkeep and maintenance	-	2,500	2,500	-	166,535	166,535
Gift aid	7,243	-	7,243	-	35,104	35,104
Memberships	22,715	-	22,715	23,128	-	23,128
Pro's Furlough	5,179	-	5,179	8,995	-	8,995
Junior Academy	-	-	-	25	-	25
Lighting Grant	-	-	-	-	3,532	3,532
Business rates grant	17,431	-	17,431	10,000	-	10,000
	52,568	2,500	55,068	42,147	205,171	247,318

4 Income from charitable activities

	Unres- tricted £	Res- tricted £	Total 2021 £	Unres- tricted £	Res- tricted £	Total 2020 £
Club Annual Dinner surplus	-	-	-	331	-	331
Exhibition Match surplus	-	-	-	185	-	185
Bank interest received	-	-	-	1	-	1
	-	-	-	517	-	517

5 Charitable activities expenditure

	Unres- tricted £	Res- tricted £	Total 2021 £	Unres- tricted £	Res- tricted £	Total 2020 £
<u>Charitable Activities</u>						
Tennis professionals	14,300	-	14,300	12,750	-	12,750
New Lighting, net of Grant	-	-	-	5,603	3,532	9,135
Light, Heat, Water	3,510	-	3,510	4,353	-	4,353
Depreciation	-	1,747	1,747	3,128	-	3,128
Tennis and Rackets Assoc.	3,191	-	3,191	2,156	-	2,156
Licence Fee WDST	-	-	-	1,500	-	1,500
Repairs and sundries	987	-	987	1,356	-	1,356
Landscaping	1,500	-	1,500	570	-	570
Court and equipment costs	-	-	-	450	-	450
Cleaning Contribution	613	-	613	400	-	400
Telephone and Internet	165	-	165	383	-	383
Alarm System	451	-	451	266	-	266
Bank charges	198	-	198	122	-	122
Building Repairs and Maintenance	-	25,021	25,021	-	-	-
Waste collection	215	-	215	-	-	-
	25,130	26,768	51,898	33,038	3,532	36,570
<u>Governance expenditure</u>						
Legal and Professional	1,740	-	1,740	5,503	-	5,503
Insurance	2,726	-	2,726	707	-	707
	4,466	-	4,466	6,210	-	6,210
	29,596	26,768	56,364	39,248	3,532	42,780

The Hyde Tennis Club Limited
Notes to the Financial Statements
For the Year Ended 31 August 2021

6 Fixed assets

	Property Improvements £	Office Equipment £	Total £
Cost			
As at 1 September 2020	-	9,521	9,521
Additions	131,000	-	131,000
Disposals	-	(9,521)	(9,521)
As at 31 August 2021	131,000	-	131,000
Depreciation			
As at 1 September 2020	-	9,521	9,521
Charge for Year	1,747	-	1,747
Disposals	-	(9,521)	(9,521)
As at 31 August 2021	1,747	-	1,747
Net book value			
As at 31 August 2021	129,253	-	129,253
As at 31 August 2020	-	-	-

7 Debtors

	2021 £	2020 £
Other debtors	1,357	35,104
	1,357	35,104

The Hyde Tennis Club Limited
Notes to the Financial Statements
For the Year Ended 31 August 2021

8 Creditors - amounts due in less than one year

	2021 £	2020 £
Accruals and deferred income	5,620	600
	<u>5,620</u>	<u>600</u>

9 Statement of funds

	Balance as at 01.09.20 £	Income £	Expenditure £	Transfers £	Balance as at 31.08.21 £
Restricted funds					
Court purchase and maintenance	201,639	2,500	(26,768)	-	177,371
Lighting Grant	-	-	-	-	-
Total restricted funds	<u>201,639</u>	<u>2,500</u>	<u>(26,768)</u>	<u>-</u>	<u>177,371</u>
Unrestricted funds					
General	32,191	52,568	(29,596)	-	55,163
Total funds	<u>233,830</u>	<u>55,068</u>	<u>(56,364)</u>	<u>-</u>	<u>232,534</u>

Statement of funds - 2020

	Balance as at 01.09.19 £	Income £	Expenditure £	Transfers £	Balance as at 31.08.20 £
Restricted funds					
Court purchase and maintenance	-	201,639	-	-	201,639
Lighting Grant	-	3,532	(3,532)	-	-
Total restricted funds	<u>-</u>	<u>205,171</u>	<u>(3,532)</u>	<u>-</u>	<u>201,639</u>
Unrestricted funds					
General	28,775	42,664	(39,248)	-	32,191
Total funds	<u>28,775</u>	<u>247,835</u>	<u>(42,780)</u>	<u>-</u>	<u>233,830</u>

Restricted funds include donations received towards a court purchase and future court upkeep and maintenance. Once the charity has acquired the new facilities, depreciation will be allocated against the restricted fund.

The Hyde Tennis Club Limited
Notes to the Financial Statements
For the Year Ended 31 August 2021

10 Analysis of net assets between funds

	Unres- tricted £	Res- tricted £	2021 £	Unres- tricted £	Res- tricted £	2020 £
Fixed assets	-	129,253	129,253	-	-	-
Net current assets	55,163	48,118	103,281	32,191	201,639	233,830
Total funds	55,163	177,371	232,534	32,191	201,639	233,830

11 Company limited by guarantee

The company was incorporated as a company limited by guarantee and has no share capital. The guarantee to the company is £1 per member on the winding up of the company. At 31 August 2021 the company had six members and the total amount guaranteed is therefore £1.