

# THE MEDWAY BADMINTON ASSOCIATION LIMITED

England & Wales · Charity number 1187897

## Details

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Status	Registered
Legal form	Charitable company
Company number	<a href="#">01755572</a>
Registered	2020-02-12
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address	MBA Hall 100 Castlemaine Avenue Gillingham Kent
Phone	01634572187
Email	<a href="mailto:office@mbabadminton.com">office@mbabadminton.com</a>
Website	<a href="http://www.mbabadminton.co.uk">www.mbabadminton.co.uk</a>

## Activities

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**Objects:** THE CHARITY'S OBJECTS ARE RESTRICTED SPECIFICALLY, AND ONLY FOR THE PUBLIC BENEFIT TO PROMOTE THE GAME OF BADMINTON AND OTHER ATHLETIC SPORTS AND PASTIMES IN THE MEDWAY TOWNS AND SURROUNDING DISTRICT

**Activities:** The charity's purpose is to promote the game of badminton and other athletic sports and pass times for the benefit of the public in the Medway Towns and surrounding district. The aim of our charity are to increase levels of participation in badminton both on and off the premises. We work closely with local schools, the NHS and with the Medway Council.

## Classification

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- **How:** Provides Buildings/facilities/open Space
- **What:** Amateur Sport

## Geography

- Kent

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-30	£108,395	£140,589	-	-
2024-04-30	£118,557	£103,461	-	-
2023-04-30	£107,317	£114,685	-	-
2022-04-30	£93,095	£87,378	-	-
2021-04-30	£69,471	£49,662	-	-

## Trustees

Name	Role	Appointed
<b>Christine Spring</b>	Chair	2020-02-12
Anthony John Picariello		2020-02-12
Graeme Thomas Struthers		2020-02-12
Hilary Teresa Joan Athawes		2020-02-12
Kevin Rogers		2020-02-12
NICHOLAS WILLIAM MEINERTZHAGEN-WILSON		2020-02-12
Vance Stephen Young		2020-02-12

**THE MEDWAY BADMINTON ASSOCIATION LIMITED**

England & Wales - Charity number 1187897

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# Accounts

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Charity registration number 1187897 (England and Wales)

Company registration number 01755572

**THE MEDWAY BADMINTON ASSOCIATION LIMITED**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2025**

# THE MEDWAY BADMINTON ASSOCIATION LIMITED

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# THE MEDWAY BADMINTON ASSOCIATION LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

**FOR THE YEAR ENDED 30 APRIL 2025**

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The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 April 2025.

### Reference and administrative details

**Trustees**  
G T Struthers  
H T J Athawes  
N W Meinertzhagen-Wilson  
A J Picariello  
K Rogers  
C Spring  
V S Young

**Secretary** G T Struthers

**Charity number** 1187897

**Company number** 01755572

**Registered office**  
Castlemaine Hall  
100 Castlemaine Avenue  
Gillingham  
Kent  
ME7 2QE

**Independent examiner**  
Levicks  
61 London Road  
Maidstone  
Kent  
ME16 8TX

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

# THE MEDWAY BADMINTON ASSOCIATION LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

**FOR THE YEAR ENDED 30 APRIL 2025**

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### **Objectives and activities**

The charity's purpose is to promote the game of badminton and other athletic sports and pastimes for the benefit of the public in the Medway towns and surrounding districts.

The aims of our charity are to increase levels of participation and interest in badminton, both on and off the court. We work closely with local schools, the NHS, and with both Medway Council Sports Development and Kent Sports Development Units to ensure our aims fully reflect the purposes for which the charity was set up. We review our aims, objectives, and activities each year. This review would normally look at what we have achieved in the previous 12 months, if any changes of direction are needed, or if we can increase our presence in local schools and the community. The Medway Men's Bangladeshi Group (MMBBG) continues to use the MBA for social and recreational play and use our facilities to host competitive tournaments such as the SE Regional Tournament which also includes the Medway Bangladeshi Welfare association. In addition, the Medway Chinese Methodist Church (MCMC) are members and play at various times during the week. Kent Police have also become members, playing fortnightly and hosted their Regional Tournament at the MBA. MBA has established relationships with primary schools and work with a secondary school on its transition day. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

### **Achievements and performance**

We have a booking system which enables members and visitors to the MBA to benefit from our work and have access to courts to play at a level suitable for themselves. We run junior coaching sessions all day on Saturdays, on Sunday mornings, and on Monday after school. Recently, we have set up a Thursday coaching session after school for children of the MMBBG. This gives all the children the opportunity to learn skills, tactics, and rules of the game. It improves their levels of fitness and mental health, working together and behaving in a socially acceptable way. We are always looking to train the children to the point where they can play for clubs, with some reaching county standard. Due to a change in funding, we are providing free court time to a LAC child with SEN, who has been receiving individual coaching for some time. Both the child and his host family have benefitted from these sessions with respect to their wellbeing. We provide 3 different 'ladies only' sessions during the week. Advertising in a locally published free magazine continues to be very successful in recruiting ladies that are interested in joining our groups. MBA works closely with the NHS Physical Alliance and provides a badminton-based exercise class which looks to support the healthy lifestyle initiative designed to cut back on obesity. Also, during the badminton season (September to May) we host the Kent veteran's matches against other counties in age groups from 35 to 70 years. Each September, Kent Badminton Ltd uses our facilities to host the Masters and Senior Restricted Tournaments – this is part of the selection process for these County Teams.

The Secondary Schools Games Girls event for Medway and Kent Sports Development Units was held at the MBA in November for girls and the same event for Boys in December – offering our premises at a significantly reduced rate. We also hosted the Regional Final in February which was run by Badminton England. In November we provided 'goodie bags' for each school team at the Mini-Youth Games which attracts 40+ primary schools. Our development officer ran badminton sessions at Rainham School for Girls as part of their transition day for year 6 pupils into year 7.

We open on Friday evenings for community/social badminton where we have attendees from a range of ages, from 7 to 70. This is particularly good for family groups and the local community.

We also organise first aid training for local coaches and players, and we hire out the premises to a local first aid training company.

We have a competitive league structure, with clubs providing teams for level doubles (men's and women's pairings only) and mixed teams. Clubs are always looking at social players with a view to getting them to join a club, and we feed players from the Friday Play and Play sessions into these clubs.

# THE MEDWAY BADMINTON ASSOCIATION LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

**FOR THE YEAR ENDED 30 APRIL 2025**

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### **Financial review**

Total income for the year amounted to £108,395 (2024 - £118,557). The net deficit on funds for the year amounted to £28,377 (2024 - surplus £22,404). Total reserves at the end of the year were £201,155 (2024 - £232,832). Reserves are held for the continued upgrade and maintenance of the premises. The trustees are of the opinion that the reserves are sufficient to meet the future working capital requirements. There are no restricted reserves.

The investment gain during the year was nil (2024 - £7,308). However, a net realised investment gain of £3,817 was recognised during the year, following the disposal of the investment.

The detailed accounts are on the following pages.

The trustees have complied with the duty in Section 17(5) of the Charities Act 2011 to have regard to guidance published by the Charities Commission in respect of public benefit.

### **Structure, governance and management**

The company is run by an elected management committee (Board of Directors) which meets on a regular basis. Members of this Board are elected annually at the annual general meeting (Articles 16.2 and 16.3). The management committee discusses business matters and operational issues whereby the Board can make decisions in keeping with our objectives.

To protect the future and longevity of the association, it was decided to apply for charity status to increase a level of trust in our organisation. The Board felt that more people will be more inclined to give their money and/or time to a registered charity rather than to an unregulated organisation. This has important implications for our fundraising activities. Similarly, many suppliers and other organisations may give preferential treatment to a registered charity.

Registered charities also enjoy a range of tax benefits that are not available to unregistered organisations. These benefits will impact our organisation's finances, as shown by the receipt of funding from HSBC. The income and gains that MBA generates could be exempt from corporation tax and capital gains tax and these funds will be used for the community for additional charitable purposes. In addition, MBA can make use of the gift aid system which enables us to increase the value of donations made by UK taxpayers.

Charity status was achieved on 12th February 2020.

Recruitment of trustees and committee members is by word of mouth as a vacancy arises. Training is in accordance with the Charity Commission guidelines and new trustees receive a personal development plan on appointment.

### **Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' report was approved by the Board of Trustees.

K Rogers  
Trustee

C Spring  
Trustee

19 August 2025

# THE MEDWAY BADMINTON ASSOCIATION LIMITED

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE MEDWAY BADMINTON ASSOCIATION LIMITED

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I report to the trustees on my examination of the financial statements of The Medway Badminton Association Limited (the charity) for the year ended 30 April 2025.

#### **Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

**J A Griggs FCA**

**Levicks**  
61 London Road  
Maidstone  
Kent  
ME16 8TX

Dated: 27 August 2025

## THE MEDWAY BADMINTON ASSOCIATION LIMITED

### STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 APRIL 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
<b><u>Income and endowments from:</u></b>			
Donations and legacies	3	2,974	3,552
Charitable activities	4	71,054	74,031
Other trading activities	5	32,071	37,181
Investments	6	2,296	3,593
Other income	7	-	200
<b>Total income</b>		<u>108,395</u>	<u>118,557</u>
<b><u>Expenditure on:</u></b>			
Costs of other trading activities	8	(23,672)	(31,411)
Expenditure on charitable activities	9	(91,376)	(72,050)
<b>Total charitable expenditure</b>		<u>(91,376)</u>	<u>(72,050)</u>
Other	14	(25,541)	-
<b>Total expenditure</b>		<u>(140,589)</u>	<u>(103,461)</u>
Net realised investment gain	15	3,817	-
<b>Net (expenditure)/income for the year/ Net (outgoing)/incoming resources</b>		(28,377)	15,096
<b><u>Other recognised gains and losses</u></b>			
Other gains or losses	17	-	7,308
<b>Net movement in funds</b>		<u>(28,377)</u>	<u>22,404</u>
Fund balances at 1 May 2024		<u>232,832</u>	<u>210,428</u>
<b>Fund balances at 30 April 2025</b>		<u><u>204,455</u></u>	<u><u>232,832</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# THE MEDWAY BADMINTON ASSOCIATION LIMITED

## BALANCE SHEET

AS AT 30 APRIL 2025

	Notes	2025 £	£	2024 £	£
<b>Fixed assets</b>					
Tangible assets	18		212,488		168,837
<b>Current assets</b>					
Stocks	19	8,857		9,729	
Debtors	20	1,981		1,788	
Investments	21	-		172,348	
Cash at bank and in hand		117,110		15,071	
		<u>127,948</u>		<u>198,936</u>	
<b>Creditors: amounts falling due within one year</b>	22	<u>(8,582)</u>		<u>(5,093)</u>	
Net current assets			119,366		193,843
<b>Total assets less current liabilities</b>			<u>331,854</u>		<u>362,680</u>
<b>Deferred income</b>	23		(127,399)		(129,848)
<b>Net assets</b>			<u>204,455</u>		<u>232,832</u>
<b>Income funds</b>					
Unrestricted funds			204,455		232,832
			<u>204,455</u>		<u>232,832</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 April 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 11 August 2025

K Rogers  
Trustee

C Spring  
Trustee

Company registration number 01755572

# THE MEDWAY BADMINTON ASSOCIATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2025

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### 1 Accounting policies

#### Charity information

The Medway Badminton Association Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Castlemaine Hall, 100 Castlemaine Avenue, Gillingham, Kent, ME7 2QE.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# THE MEDWAY BADMINTON ASSOCIATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

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### 1 Accounting policies (Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	10% straight line or 5% straight line or over the term of the lease
Plant and equipment	20% straight line
Fixtures and fittings	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

#### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# THE MEDWAY BADMINTON ASSOCIATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

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### 1 Accounting policies

(Continued)

#### 1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

# THE MEDWAY BADMINTON ASSOCIATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	525	1,103
Grants	2,449	2,449
	<u>2,974</u>	<u>3,552</u>

### 4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
<b>Income from charitable activities</b>		
Hall income	71,054	74,031
	<u>71,054</u>	<u>74,031</u>

### 5 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Non-charitable trading activities	12,457	14,859
Membership subscriptions and sponsorships	360	407
Shop income	19,254	21,915
	<u>32,071</u>	<u>37,181</u>
Other trading activities	32,071	37,181
	<u>32,071</u>	<u>37,181</u>

**THE MEDWAY BADMINTON ASSOCIATION LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 30 APRIL 2025**

**6 Investments**

	<b>Unrestricted funds</b>	<b>Unrestricted funds</b>
	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Dividends	-	841
Interest receivable	2,296	2,752
	<u>2,296</u>	<u>3,593</u>

**7 Other income**

	<b>Total</b>	<b>Unrestricted funds</b>
	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Advertising	-	200
	<u>-</u>	<u>200</u>

**8 Expenditure on raising funds**

	<b>Unrestricted funds</b>	<b>Unrestricted funds</b>
	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Cost of other trading activities</b>		
Operating charity shops	15,379	24,280
Operating trading company	138	214
Other trading activities	8,155	6,917
	<u>23,672</u>	<u>31,411</u>

# THE MEDWAY BADMINTON ASSOCIATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

### Analysis of expenditure on charitable activities

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	Expenditure on charitable activities	Expenditure on charitable activities
	2025	2024
	£	£
Staff costs	44,330	41,326
Depreciation and impairment	10,006	6,036
Purchases	1,820	1,255
Rent	2,431	3,038
Light and heat	10,384	5,285
Repairs and maintenance	12,146	2,709
Insurance	1,647	1,411
Telephone	(77)	719
Other office costs	1,704	2,260
Printing, postage and stationary	651	1,080
Coaching fees	4,384	5,081
	<u>89,426</u>	<u>70,200</u>
Governance costs (see note 10)	1,950	1,850
	<u>91,376</u>	<u>72,050</u>

### 10 Governance costs

	Governance costs 2025	Total 2024
	£	£
Independent examiners fee	1,950	1,850
	<u>1,950</u>	<u>1,850</u>

### 11 Net movement in funds

	2025	2024
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	1,950	1,850
Depreciation of owned tangible fixed assets	10,005	6,036
Loss on disposal of tangible fixed assets	25,541	-
	<u>27,496</u>	<u>7,886</u>

# THE MEDWAY BADMINTON ASSOCIATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

### 12 Trustee remuneration and expenses

V S Young, a trustee, received £4,384 for coaching fees during the year (2024 - £4,519).  
No other trustees received remuneration or expenses during the current or previous year.

### 13 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
General staff	5	6
	<u>5</u>	<u>6</u>
<b>Employment costs</b>	<b>2025</b>	<b>2024</b>
	£	£
Wages and salaries	44,047	40,925
Social security costs	-	33
Other pension costs	283	368
	<u>44,330</u>	<u>41,326</u>

There were no employees whose annual remuneration was more than £60,000.

### 14 Other expenditure

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Net loss on disposal of tangible fixed assets	25,541	-
	<u>25,541</u>	<u>-</u>

### 15 Gains and losses on investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Gains/(losses) arising on:		
Sale of investments	3,817	-
	<u>3,817</u>	<u>-</u>

### 16 Taxation

Taxation costs include corporation tax of nil (2024: nil).

# THE MEDWAY BADMINTON ASSOCIATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

<b>17 Other gains or losses</b>				<b>Unrestricted funds</b>
				<b>2024</b>
				<b>£</b>
				(7,308)
				<u><u>          </u></u>
<b>18 Tangible fixed assets</b>				<b>Total</b>
	<b>Leasehold land and buildings</b>	<b>Plant and equipment</b>	<b>Fixtures and fittings</b>	
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
At 1 May 2024	261,504	3,843	38,070	303,417
Additions	79,197	-	-	79,197
Disposals	(35,000)	-	(400)	(35,400)
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
At 30 April 2025	305,701	3,843	37,670	347,214
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Depreciation and impairment</b>				
At 1 May 2024	96,264	3,239	35,077	134,580
Depreciation charged in the year	7,800	577	1,628	10,005
Eliminated in respect of disposals	(9,459)	-	(400)	(9,859)
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
At 30 April 2025	94,605	3,816	36,305	134,726
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Carrying amount</b>				
At 30 April 2025	211,096	27	1,365	212,488
	<u><u>          </u></u>	<u><u>          </u></u>	<u><u>          </u></u>	<u><u>          </u></u>
At 30 April 2024	165,240	604	2,993	168,837
	<u><u>          </u></u>	<u><u>          </u></u>	<u><u>          </u></u>	<u><u>          </u></u>
<b>19 Stocks</b>				<b>2025</b>
				<b>2024</b>
				<b>£</b>
				<b>£</b>
				8,857
				9,729
				<u><u>          </u></u>
				<u><u>          </u></u>
<b>20 Debtors</b>				<b>2025</b>
				<b>2024</b>
				<b>£</b>
				<b>£</b>
<b>Amounts falling due within one year:</b>				
Other debtors				1,981
				1,788
				<u><u>          </u></u>
				<u><u>          </u></u>

# THE MEDWAY BADMINTON ASSOCIATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

<b>21</b>	<b>Current asset investments</b>		<b>2025</b>	<b>2024</b>
			<b>£</b>	<b>£</b>
	Listed investments		-	172,348
			<u>          </u>	<u>          </u>
<b>22</b>	<b>Creditors: amounts falling due within one year</b>		<b>2025</b>	<b>2024</b>
		<b>Notes</b>	<b>£</b>	<b>£</b>
	Corporation tax payable		326	326
	Deferred income	<b>23</b>	2,449	2,449
	Other creditors		3,598	19
	Accruals		2,209	2,299
			<u>          </u>	<u>          </u>
			8,582	5,093
			<u>          </u>	<u>          </u>
<b>23</b>	<b>Grants and deferred income</b>		<b>2025</b>	<b>2024</b>
			<b>£</b>	<b>£</b>
	Other deferred income		129,848	132,297
			<u>          </u>	<u>          </u>
	Deferred income is included in the financial statements as follows:			
			<b>2025</b>	<b>2024</b>
			<b>£</b>	<b>£</b>
	Deferred income is included within:			
	Deferred government grants due within one year		2,449	2,449
	Deferred government grants due after more than one year		127,399	129,848
			<u>          </u>	<u>          </u>
			129,848	132,297
			<u>          </u>	<u>          </u>
	Movements in the year:			
	Deferred government grant income at 1 May 2024		132,297	134,745
	Amount of government grant released to income		(2,449)	(2,448)
			<u>          </u>	<u>          </u>
	Deferred income at 30 April 2025		129,848	132,297
			<u>          </u>	<u>          </u>
<b>24</b>	<b>Retirement benefit schemes</b>		<b>2025</b>	<b>2024</b>
	<b>Defined contribution schemes</b>		<b>£</b>	<b>£</b>
	Charge to profit or loss in respect of defined contribution schemes		283	368
			<u>          </u>	<u>          </u>

# THE MEDWAY BADMINTON ASSOCIATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

### 24 Retirement benefit schemes (Continued)

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

### 25 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 May 2024	Incoming resources	Resources expended	Gains and losses	At 30 April 2025
	£	£	£	£	£
General funds	232,832	108,395	(140,589)	3,817	204,455
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Previous year:</b>	<b>At 1 May 2023</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Gains and losses</b>	<b>At 30 April 2024</b>
	£	£	£	£	£
General funds	210,428	118,557	(103,461)	7,308	232,832
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

### 26 Analysis of net assets between funds

	Unrestricted funds 2025
	£
<b>At 30 April 2025:</b>	
Tangible assets	212,488
Current assets/(liabilities)	119,366
Provisions and deferred income	(127,399)
	<u>          </u>
	204,455
	<u>          </u>
<b>At 30 April 2024:</b>	
Tangible assets	168,837
Current assets/(liabilities)	193,843
Provisions and deferred income	(129,848)
	<u>          </u>
	232,832
	<u>          </u>

# THE MEDWAY BADMINTON ASSOCIATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

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### 27 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025	2024
	£	£
Within one year	1,400	1,400
Between two and five years	5,600	5,600
In over five years	68,017	69,417
	<u>75,017</u>	<u>76,417</u>

### 28 Related party transactions

All related party transactions have been detailed in note 12 under trustee remuneration and expenses. There are no other related party transactions to disclose.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

**THE MEDWAY BADMINTON ASSOCIATION LIMITED**

England & Wales - Charity number 1187897

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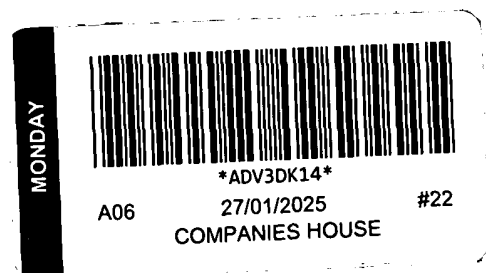
# Accounts

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Charity registration number 1187897

Company registration number 01755572 (England and Wales)

**THE MEDWAY BADMINTON ASSOCIATION LIMITED**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2024**



# THE MEDWAY BADMINTON ASSOCIATION LIMITED

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# THE MEDWAY BADMINTON ASSOCIATION LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

**FOR THE YEAR ENDED 30 APRIL 2024**

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The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 April 2024.

### Reference and administrative details

<b>Trustees</b>	G T Struthers H T J Athawes N W Meinertzhagen-Wilson A J Picariello K Rogers C Spring V S Young P H Stephenson (to 07/07/2023) S Thompson (to 11/07/2023)
<b>Secretary</b>	G T Struthers
<b>Charity number</b>	1187897
<b>Company number</b>	01755572
<b>Registered office</b>	Castlemaine Hall 100 Castlemaine Avenue Gillingham Kent ME7 2QE
<b>Independent examiner</b>	Levicks 61 London Road Maidstone Kent ME16 8TX

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

# THE MEDWAY BADMINTON ASSOCIATION LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2024

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### Objectives and activities

The charity's purpose is to promote the game of badminton and other athletic sports and pastimes for the benefit of the public in the Medway towns and surrounding district.

The aims of our charity are to increase levels of participation and interest in badminton both on and off the court. We work closely with local schools, the NHS and with both Medway Council Sports Development and Kent Sports Development Units to ensure our aims fully reflect the purposes that the charity was set up to further. We review our aims, objectives, and activities each year. This review would normally look at what we have achieved in the previous 12 months, if any changes of direction are needed or if we can increase our presence in local schools and the community. The Medway Bangladeshi group (MGB) continue to use the MBA for social and recreational play with the MGB using our facilities to host competitive tournaments. MBA continues after school clubs for the secondary schools and is in the process of establishing relationships with primary schools. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

### Achievements and performance

We have a booking system which enables members and visitors to the MBA to benefit from our work and have access to courts to play at a level suitable for themselves. We run Junior coaching sessions all day Saturday, Sunday mornings and Monday after school and a restructuring of the Saturday set up has enabled us to admit all the children that were on the waiting list into additional beginners' groups. This gives the children the opportunity to learn skills, tactics, and rules of the game. It improves their levels of fitness and mental health, working together and behaving in a socially acceptable way. We are always looking to train the children to the point where they can play for clubs, and some obtain county standard. We provide 'ladies only' sessions during the day and one of our Ladies Groups held a Valentines event in February, with each player going home with a red rose. Advertising in a locally published free magazine has been very successful in recruiting ladies that are interested in joining our groups. Twice a week we host the Medway Men's Bangladeshi Badminton Group who are very keen to keep fit. We have held sessions on a Sunday for a single parent family group to attend. MBA works closely with the Medway and Swale Physical Alliance, and the Medway Can: Physical Activity Alliance and provides a badminton based exercise class which looks to support the healthy lifestyle initiative designed to cut back on obesity. Also, during the badminton season (September to May) we host the Kent veteran's matches against other counties in age groups from 35 years to 70 years. Each September Kent Badminton Ltd use our facilities to host the Masters and Senior Restricted Tournaments – this is part of the selection process for these County Teams.

The Secondary Schools Games Girls event for Medway and Kent Sports Development Units was held at the MBA in November 2023 and the same event for Boys in December 2023 – offering our premises each day for free. In November we also provided 'goodie bags' for each school team at the Mini-Youth Games which attracts 40+ schools. Two of our coaches attended the Medway PSG Rackets Festival in April that was held at Avenue Tennis coaching and promoting badminton to 12 primary school teams.

We open on Friday evenings for community/social badminton where we have attendees from a range of ages, from 7 to 70. This is particularly good for family groups and the local community.

We organise first aid training for local coaches and players and hire out the premises for a local first aid training company.

We have a competitive league structure with approximately 16 clubs providing teams for level doubles (men and women only pairings) and mixed teams. Clubs are always looking at social players with a view to getting them to join a club.

We were pleased to host a Charity Fund raising quiz in March that raised £300 for the Anthony Nolan Trust.

# THE MEDWAY BADMINTON ASSOCIATION LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2024

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### Financial review

Total income for the year amounted to £118,557 (2023 - £107,317). The net surplus on funds for the year amounted to £22,404 (2023 - deficit £6,234). Total reserves at the end of the year were £232,832 (2023 - £210,428). Reserves are held for the continued upgrade and maintenance of the premises. The trustees are of the opinion that the reserves are sufficient to meet the future working capital requirements. There are no restricted reserves.

The investments gain during the year was £7,308 (2023 - £1,134).

The detailed accounts are on the following pages.

The trustees have complied with the duty in Section 17(5) of the Charities Act 2011 to have regard to guidance published by the Charities Commission in respect of public benefit.

### Structure, governance and management

The company is run by an elected management committee (Board of Directors) which meets on a regular basis. Members of this Board are elected annually at the annual general meeting (Articles 16.2 and 16.3). The management committee discusses business matters and operational issues whereby the Board can make decisions in keeping with our objectives.

To protect the future and longevity of the association it was decided to apply for charity status to increase a level of trust in our organisation. The Board felt that more people will be more inclined to give their money and/or time to a registered charity rather than to an unregulated organisation. This has important implications for our fundraising activities. Similarly, many suppliers and other organisations may give preferential treatment a registered charity.

Registered charities also enjoy a range of tax benefits that are not available to unregistered organisations. These benefits will impact on our organisation's finances, as shown by the receipt of funding from HSBC. The income and gains that MBA generates could be exempt from corporation tax and capital gains tax and these funds will be used for the community for additional charitable purposes. In addition, MBA can make use of the gift aid system which enables us to increase the value of donations made by UK taxpayers.

Charity status was achieved on 12th February 2020.

Recruitment of trustees and committee members is by word of mouth as a vacancy arises. Training is in accordance with the Charity Commission guidelines and new trustees receive a personal development plan on appointment.

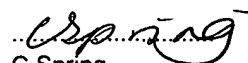
### Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' report was approved by the Board of Trustees.



K Rogers  
Trustee

  
C Spring  
Trustee

Date: 15/7/24

# THE MEDWAY BADMINTON ASSOCIATION LIMITED

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE MEDWAY BADMINTON ASSOCIATION LIMITED

---

I report to the trustees on my examination of the financial statements of The Medway Badminton Association Limited (the charity) for the year ended 30 April 2024.

#### Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Levicks

**J A Griggs FCA**

61 London Road  
Maidstone  
Kent  
ME16 8TX

Dated: *21 August 2024*

# THE MEDWAY BADMINTON ASSOCIATION LIMITED

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 APRIL 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
<b><u>Income and endowments from:</u></b>			
Donations and legacies	3	3,552	3,586
Charitable activities	4	74,031	69,478
Other trading activities	5	37,181	31,914
Investments	6	3,593	2,139
Other income	7	200	200
<b>Total income</b>		<u>118,557</u>	<u>107,317</u>
<b><u>Expenditure on:</u></b>			
Costs of other trading activities	8	<u>(31,411)</u>	<u>(26,704)</u>
Expenditure on charitable activities	9	<u>(72,050)</u>	<u>(87,981)</u>
<b>Total charitable expenditure</b>		<u>(72,050)</u>	<u>(87,981)</u>
<b>Total expenditure</b>		<u>(103,461)</u>	<u>(114,685)</u>
<b>Net income/(expenditure) for the year/ Net incoming/(outgoing) resources</b>		15,096	(7,368)
<b>Other recognised gains and losses</b>			
Other gains or losses	15	<u>7,308</u>	<u>1,134</u>
<b>Net movement in funds</b>		22,404	(6,234)
Fund balances at 1 May 2023		<u>210,428</u>	<u>216,662</u>
<b>Fund balances at 30 April 2024</b>		<u><u>232,832</u></u>	<u><u>210,428</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# THE MEDWAY BADMINTON ASSOCIATION LIMITED

## BALANCE SHEET

AS AT 30 APRIL 2024

	Notes	2024 £	£	2023 £	£
<b>Fixed assets</b>					
Tangible assets	16		168,837		174,191
<b>Current assets</b>					
Stocks	17	9,729		7,408	
Debtors	18	1,788		2,915	
Investments	19	172,348		154,445	
Cash at bank and in hand		15,071		8,646	
		<u>198,936</u>		<u>173,414</u>	
<b>Creditors: amounts falling due within one year</b>	20	<u>(5,093)</u>		<u>(4,881)</u>	
Net current assets			<u>193,843</u>		<u>168,533</u>
<b>Total assets less current liabilities</b>			<u>362,680</u>		<u>342,724</u>
<b>Deferred income</b>	21		<u>(129,848)</u>		<u>(132,296)</u>
<b>Net assets</b>			<u><u>232,832</u></u>		<u><u>210,428</u></u>
<b>Income funds</b>					
Unrestricted funds			<u>232,832</u>		<u>210,428</u>
			<u><u>232,832</u></u>		<u><u>210,428</u></u>


The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 April 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 15/7/24

  
K Rogers  
Trustee

  
C Spring  
Trustee

Company registration number 01755572

# THE MEDWAY BADMINTON ASSOCIATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2024

---

### 1 Accounting policies

#### Charity information

The Medway Badminton Association Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Castlemaine Hall, 100 Castlemaine Avenue, Gillingham, Kent, ME7 2QE.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# THE MEDWAY BADMINTON ASSOCIATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2024

---

### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	10% straight line or over the term of the lease
Plant and equipment	20% straight line
Fixtures and fittings	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

#### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# THE MEDWAY BADMINTON ASSOCIATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2024

---

### 1 Accounting policies

(Continued)

#### 1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

# THE MEDWAY BADMINTON ASSOCIATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2024

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	1,103	1,137
Grants receivable	2,449	2,449
	<u>3,552</u>	<u>3,586</u>

### 4 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
<b>Income from charitable activities</b>		
Hall income	74,031	69,478
	<u>74,031</u>	<u>69,478</u>

### 5 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Bar income	14,859	11,336
Kitchen income	407	670
Sports shop income	21,915	19,908
	<u>37,181</u>	<u>31,914</u>

# THE MEDWAY BADMINTON ASSOCIATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2024

### 6 Investments

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Dividends	841	847
Interest receivable	2,752	1,292
	<u>3,593</u>	<u>2,139</u>

### 7 Other income

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Advertising	200	200
	<u>200</u>	<u>200</u>

### 8 Expenditure on raising funds

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
<b>Cost of other trading activities</b>		
Sports shop	24,280	23,998
Kitchen	214	288
Bar	6,917	2,418
	<u>31,411</u>	<u>26,704</u>

# THE MEDWAY BADMINTON ASSOCIATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 APRIL 2024

#### Analysis of expenditure on charitable activities

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	Expenditure on charitable activities 2024 £	Expenditure on charitable activities 2023 £
Staff costs	41,326	38,764
Depreciation and impairment	6,036	6,206
Purchases	1,255	1,047
Rent	3,038	582
Light and heat	5,285	5,751
Repairs and maintenance	2,709	22,809
Insurance	1,411	1,314
Telephone	719	490
Other office costs	2,260	3,195
Printing, postage and stationary	1,080	472
Coaching fees	5,081	5,601
	<u>70,200</u>	<u>86,231</u>
Governance costs (see note 10)	1,850	1,750
	<u>72,050</u>	<u>87,981</u>

#### 10 Governance costs

	Governance costs 2024 £	Total 2023 £
Independent examiners fee	1,850	1,750
	<u>1,850</u>	<u>1,750</u>

#### 11 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	6,036	6,206
	<u>6,036</u>	<u>6,206</u>

#### 12 Trustee remuneration and expenses

V S Young, a trustee, received £4,519 for coaching fees during the year (2023 - £4,004).  
No other trustees received remuneration or expenses during the current or previous year.

# THE MEDWAY BADMINTON ASSOCIATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2024

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### 13 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
General staff	6	6
	<u>6</u>	<u>6</u>
<b>Employment costs</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Wages and salaries	40,925	38,764
Social security costs	33	-
Other pension costs	368	-
	<u>41,326</u>	<u>38,764</u>

There were no employees whose annual remuneration was more than £60,000.

### 14 Taxation

Taxation costs include corporation tax of nil (2023: nil).

### 15 Other gains or losses

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
(Gains)/losses on listed investments	<u>(7,308)</u>	<u>(1,134)</u>

# THE MEDWAY BADMINTON ASSOCIATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2024

### 16 Tangible fixed assets

	Leasehold land and buildings	Plant and equipment	Fixtures and fittings	Total
	£	£	£	£
<b>Cost</b>				
At 1 May 2023	261,504	3,843	37,388	302,735
Additions	-	-	682	682
At 30 April 2024	261,504	3,843	38,070	303,417
<b>Depreciation and impairment</b>				
At 1 May 2023	92,614	2,660	33,270	128,544
Depreciation charged in the year	3,650	579	1,807	6,036
At 30 April 2024	96,264	3,239	35,077	134,580
<b>Carrying amount</b>				
At 30 April 2024	165,240	604	2,993	168,837
At 30 April 2023	168,890	1,182	4,119	174,191

### 17 Stocks

	2024	2023
	£	£
Raw materials and consumables	9,729	7,408

### 18 Debtors

	2024	2023
	£	£
<b>Amounts falling due within one year:</b>		
Other debtors	1,788	2,915

### 19 Current asset investments

	2024	2023
	£	£
Listed investments	172,348	154,445

# THE MEDWAY BADMINTON ASSOCIATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2024

### 20 Creditors: amounts falling due within one year

	Notes	2024 £	2023 £
Corporation tax payable		326	326
Deferred income	21	2,449	2,449
Other creditors		19	-
Accruals and deferred income		2,299	2,106
		<u>5,093</u>	<u>4,881</u>

### 21 Grants and deferred income

	2024 £	2023 £
Other deferred income	<u>132,297</u>	<u>134,745</u>

Deferred income is included in the financial statements as follows:

	2024 £	2023 £
Deferred income is included within:		
Deferred government grants due within one year	2,449	2,449
Deferred government grants due after more than one year	129,848	132,296
	<u>132,297</u>	<u>134,745</u>
Movements in the year:		
Deferred government grant income at 1 May 2023	134,745	137,194
Amount of government grant released to income	(2,448)	(2,449)
Deferred income at 30 April 2024	<u>132,297</u>	<u>134,745</u>

### 22 Retirement benefit schemes

	2024 £	2023 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	<u>368</u>	<u>-</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

# THE MEDWAY BADMINTON ASSOCIATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2024

### 23 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 May 2023	Incoming resources	Resources expended	Gains and losses	At 30 April 2024
	£	£	£	£	£
General funds	210,428	118,557	(103,461)	7,308	232,832
	<u>210,428</u>	<u>118,557</u>	<u>(103,461)</u>	<u>7,308</u>	<u>232,832</u>
<b>Previous year:</b>	<b>At 1 May 2022</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Gains and losses</b>	<b>At 30 April 2023</b>
	£	£	£	£	£
General funds	216,662	107,317	(114,685)	1,134	210,428
	<u>216,662</u>	<u>107,317</u>	<u>(114,685)</u>	<u>1,134</u>	<u>210,428</u>

### 24 Analysis of net assets between funds

	<b>Unrestricted funds 2024</b>
	<b>£</b>
<b>At 30 April 2024:</b>	
Tangible assets	168,837
Current assets/(liabilities)	193,843
Provisions and deferred income	(129,848)
	<u>232,832</u>
	<u>232,832</u>
	<b>Unrestricted funds 2023</b>
	<b>£</b>
<b>At 30 April 2023:</b>	
Tangible assets	174,191
Current assets/(liabilities)	168,533
Provisions and deferred income	(132,296)
	<u>210,428</u>
	<u>210,428</u>

# THE MEDWAY BADMINTON ASSOCIATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2024

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### 25 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024	2023
	£	£
Within one year	1,400	1,400
Between two and five years	5,600	5,600
In over five years	69,417	70,817
	<u>76,417</u>	<u>77,817</u>

### 26 Related party transactions

All related party transactions have been detailed in note 12 under trustee remuneration and expenses. There are no other related party transactions to disclose.

**THE MEDWAY BADMINTON ASSOCIATION LIMITED**

England & Wales - Charity number 1187897

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# Accounts

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Charity registration number 1187897

Company registration number 01755572 (England and Wales)

**THE MEDWAY BADMINTON ASSOCIATION LIMITED**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2023**

# THE MEDWAY BADMINTON ASSOCIATION LIMITED

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# THE MEDWAY BADMINTON ASSOCIATION LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

**FOR THE YEAR ENDED 30 APRIL 2023**

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The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 April 2023.

### Reference and administrative details

<b>Trustees</b>	G T Struthers H T J Athawes N W Meinertzhagen-Wilson A J Picariello K Rogers C Spring P H Stephenson S Thompson V S Young
<b>Secretary</b>	G T Struthers
<b>Charity number</b>	1187897
<b>Company number</b>	01755572
<b>Registered office</b>	Castlemaine Hall 100 Castlemaine Avenue Gillingham Kent ME7 2QE
<b>Independent examiner</b>	Levicks 61 London Road Maidstone Kent ME16 8TX

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

# THE MEDWAY BADMINTON ASSOCIATION LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

**FOR THE YEAR ENDED 30 APRIL 2023**

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### **Objectives and activities**

The charity's purpose is to promote the game of badminton and other athletic sports and pastimes for the benefit of the public in the Medway towns and surrounding district.

The aims of our charity are to increase levels of participation and interest in badminton both on and off the court. We work closely with local schools, the NHS and with both Medway Council Sports Development and Kent Sports Development Units to ensure our aims fully reflect the purposes that the charity was set up to further.

We review our aims, objectives, and activities each year. This review would normally look at what we have achieved in the previous 12 months, if any changes of direction are needed or if we can increase our presence in local schools and the community. The Medway Bangladeshi group (MGB) and the Medway Chinese Methodist Church continue to use the MBA for social and recreational play with the MBG also hosting competitive tournaments. MBA continues after school clubs for the secondary schools and is in the process of establishing relationships with primary schools. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

### **Achievements and performance**

We have a booking system which enables members and visitors to the MBA to benefit from our work and have access to courts to play at a level suitable for themselves. We run Junior coaching sessions all day Saturday, Sunday mornings and Monday after school and a restructuring of the Saturday set up has enabled us to admit all the children that were on the waiting list into additional beginners' groups. This gives the children the opportunity to learn skills, tactics, and rules of the game. It improves their levels of fitness and mental health, working together and behaving in a socially acceptable way. We are always looking to train the children to the point where they can play for clubs, and some obtain county standard. We provide 'ladies only' sessions during the day and twice a week we host the Medway Men's Bangladeshi Badminton Group who are very keen to keep fit. MBA works closely with the Medway and Swale Physical Alliance, and the Medway Can: Physical Activity Alliance and provides a badminton based exercise class which looks to support the healthy lifestyle initiative designed to cut back on obesity. Also, during the badminton season (September to May) we host the Kent veteran's matches against other counties in age groups from 35 years to 70 years.

We work with Medway Council to promote badminton throughout the primary schools in Medway, co-hosting the annual Medway Mini-Youth Games that attracts up to 43 schools. We provide the badminton aspect of the Medway rackets festival. With both Medway and Kent Sports Development Units we assist in the running of the Medway first level Secondary Schools Badminton Competition. We have our own coaches that go into schools to coach their after-school satellite clubs. We open on Friday evenings for community/social badminton where we have attendees from a range of ages, from 7 to 70. This is particularly good for family groups. We organise first aid training for local coaches and players and hire out the premises for a local first aid training company. We have a competitive league structure with approximately 16 clubs providing teams for three main aspects which are – level doubles (men and women only pairings) and mixed teams. Clubs are always looking at social players with a view to getting them to join a club.

### **Financial review**

Total income for the year amounted to £107,317 (2022 - £93,095). The net deficit on funds for the year amounted to £6,234 (2022 - surplus £8,930). Total reserves at the end of the year were £210,428 (2022 - £216,662). Reserves are held for the continued upgrade and maintenance of the premises. The trustees are of the opinion that the reserves are sufficient to meet the future working capital requirements. There are no restricted reserves.

The investments gain during the year was £1,134 (2022 - £3,213).

The detailed accounts are on the following pages.

Contractors to repair the various water leaks from the roof have been appointed and work has been completed.

The trustees have complied with the duty in Section 17(5) of the Charities Act 2011 to have regard to guidance published by the Charities Commission in respect of public benefit.

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# THE MEDWAY BADMINTON ASSOCIATION LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

**FOR THE YEAR ENDED 30 APRIL 2023**

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### **Structure, governance and management**

The company is run by an elected management committee (Board of Directors) which meets on a regular basis. Members of this Board are elected annually at the annual general meeting (Articles 16.2 and 16.3). The management committee discusses business matters and operational issues whereby the Board can make decisions in keeping with our objectives.

To protect the future and longevity of the association it was decided to apply for charity status to increase a level of trust in our organisation. The Board felt that more people will be more inclined to give their money and/or time to a registered charity rather than to an unregulated organisation. This has important implications for our fundraising activities. Similarly, many suppliers and other organisations may give preferential treatment a registered charity.

Registered charities also enjoy a range of tax benefits that are not available to unregistered organisations. These benefits will impact on our organisation's finances, as shown by the receipt of funding from HSBC. The income and gains that MBA generates could be exempt from corporation tax and capital gains tax and these funds will be used for the community for additional charitable purposes. In addition, MBA can make use of the gift aid system which enables us to increase the value of donations made by UK taxpayers.

Charity status was achieved on 12th February 2020.

Recruitment of trustees and committee members is by word of mouth as a vacancy arises. Training is in accordance with the Charity Commission guidelines and new trustees receive a personal development plan on appointment.

### **Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' report was approved by the Board of Trustees.

K Rogers  
**Trustee**

C Spring  
**Trustee**

26 June 2023

# THE MEDWAY BADMINTON ASSOCIATION LIMITED

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE MEDWAY BADMINTON ASSOCIATION LIMITED

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I report to the trustees on my examination of the financial statements of The Medway Badminton Association Limited (the charity) for the year ended 30 April 2023.

#### **Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

**Levicks**

**J A Griggs FCA**

61 London Road  
Maidstone  
Kent  
ME16 8TX

Dated: 26 July 2023

# THE MEDWAY BADMINTON ASSOCIATION LIMITED

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 APRIL 2023

	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £
<b><u>Income and endowments from:</u></b>			
Donations and legacies	3	3,586	15,461
Charitable activities	4	69,478	52,320
Other trading activities	5	31,914	22,793
Investments	6	2,139	1,001
Other income	7	200	1,520
<b>Total income</b>		<b>107,317</b>	<b>93,095</b>
<b><u>Expenditure on:</u></b>			
Costs of other trading activities	8	(26,704)	(20,788)
Expenditure on charitable activities	9	(87,981)	(66,496)
Taxation	9	-	(94)
<b>Total charitable expenditure</b>		<b>(87,981)</b>	<b>(66,590)</b>
<b>Total expenditure</b>		<b>(114,685)</b>	<b>(87,378)</b>
<b>Net (expenditure)/income for the year/ Net (outgoing)/incoming resources</b>		<b>(7,368)</b>	<b>5,717</b>
<b><u>Other recognised gains and losses</u></b>			
Other gains or losses	15	1,134	3,213
<b>Net movement in funds</b>		<b>(6,234)</b>	<b>8,930</b>
Fund balances at 1 May 2022		216,662	207,732
<b>Fund balances at 30 April 2023</b>		<b>210,428</b>	<b>216,662</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# THE MEDWAY BADMINTON ASSOCIATION LIMITED

## BALANCE SHEET

AS AT 30 APRIL 2023

	Notes	2023 £	£	2022 £	£
<b>Fixed assets</b>					
Tangible assets	16		174,191		179,241
<b>Current assets</b>					
Stocks	17	7,408		6,436	
Debtors	18	2,915		1,735	
Investments	19	154,445		146,173	
Cash at bank and in hand		8,646		23,385	
			173,414		177,729
<b>Creditors: amounts falling due within one year</b>	20	(4,881)		(5,563)	
Net current assets			168,533		172,166
<b>Total assets less current liabilities</b>			342,724		351,407
<b>Deferred income</b>	21		(132,296)		(134,745)
<b>Net assets</b>			210,428		216,662
<b>Income funds</b>					
Unrestricted funds			210,428		216,662
			210,428		216,662

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 April 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 26 June 2023

K Rogers  
Trustee

C Spring  
Trustee

Company registration number 01755572

# THE MEDWAY BADMINTON ASSOCIATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2023

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### 1 Accounting policies

#### Charity information

The Medway Badminton Association Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Castlemaine Hall, 100 Castlemaine Avenue, Gillingham, Kent, ME7 2QE.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# THE MEDWAY BADMINTON ASSOCIATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2023

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### 1 Accounting policies (Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	10% straight line or over the term of the lease
Plant and equipment	20% straight line
Fixtures and fittings	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

#### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# THE MEDWAY BADMINTON ASSOCIATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2023

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### 1 Accounting policies

(Continued)

#### 1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# THE MEDWAY BADMINTON ASSOCIATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2023

### 3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Donations and gifts	1,137	1,012
Grants receivable	2,449	14,449
	<u>3,586</u>	<u>15,461</u>

### 4 Charitable activities

	Charitable Income	Charitable Income
	2023	2022
	£	£
Hall income	69,478	52,320
	<u>69,478</u>	<u>52,320</u>

### 5 Other trading activities

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Bar income	11,336	5,462
Kitchen income	670	416
Sports shop income	19,908	16,915
Other trading activities	<u>31,914</u>	<u>22,793</u>

# THE MEDWAY BADMINTON ASSOCIATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2023

### 6 Investments

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Dividends	847	512
Interest receivable	1,292	489
	<u>2,139</u>	<u>1,001</u>

### 7 Other Income

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Job retention scheme grant	-	1,153
Advertising	200	367
	<u>200</u>	<u>1,520</u>

### 8 Costs of other trading activities

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
<u>Cost of other trading activities</u>		
Sports shop	23,998	17,141
Kitchen	288	111
Bar	2,418	3,536
	<u>26,704</u>	<u>20,788</u>
Cost of other trading activities	<u>26,704</u>	<u>20,788</u>

# THE MEDWAY BADMINTON ASSOCIATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2023

9	Analysis of expenditure on charitable activities	Expenditure on charitable activities	Expenditure on charitable activities		Total 2022	
			2023	2022		Taxation
						2022
£	£	£	£			
	Staff costs	38,764	32,732	-	32,732	
	Depreciation and impairment	6,206	6,005	-	6,005	
	Purchases	1,047	746	-	746	
	Rent	582	3,328	-	3,328	
	Light and heat	5,751	5,415	-	5,415	
	Repairs and maintenance	22,809	7,178	-	7,178	
	Insurance	1,314	1,389	-	1,389	
	Legal and professional fees	-	865	-	865	
	Telephone	490	1,022	-	1,022	
	Other office costs	3,195	1,515	-	1,515	
	Printing, postage and stationary	472	-	-	-	
	Coaching fees	5,601	4,551	-	4,551	
	Taxation	-	-	94	94	
		<u>86,231</u>	<u>64,746</u>	<u>94</u>	<u>64,840</u>	
	Share of governance costs (see note 10)	1,750	1,750	-	1,750	
		<u>87,981</u>	<u>66,496</u>	<u>94</u>	<u>66,590</u>	

10	Support costs	Support costs	Governance costs	2023	2022
				£	£
	Accountancy	-	1,750	1,750	1,750
		<u>-</u>	<u>1,750</u>	<u>1,750</u>	<u>1,750</u>
	Analysed between				
	Charitable activities	-	1,750	1,750	1,750
		<u>-</u>	<u>1,750</u>	<u>1,750</u>	<u>1,750</u>

Governance costs includes payments to the independent examiners of £1,750 (2022- £1,750) for independent examination fees.

11	Net movement in funds	2023	2022
		£	£
	Net movement in funds is stated after charging/(crediting)		
	Depreciation of owned tangible fixed assets	6,206	6,005
		<u>6,206</u>	<u>6,005</u>

# THE MEDWAY BADMINTON ASSOCIATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2023

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### 12 Trustee remuneration and expenses

V Young, a trustee, received £4,004 for coaching fees during the year (2022 - £4,268).  
No other trustees received remuneration or expenses during the current or previous year.

### 13 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
General staff	6	7
	<u>        </u>	<u>        </u>
<b>Employment costs</b>	<b>2023</b>	<b>2022</b>
	£	£
Wages and salaries	38,764	32,732
	<u>        </u>	<u>        </u>

There were no employees whose annual remuneration was more than £60,000.

### 14 Taxation

Taxation costs include corporation tax of nil (2022: £94).

### 15 Other gains or losses

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
(Gains)/losses on listed investments	(1,134)	(3,213)
	<u>        </u>	<u>        </u>

# THE MEDWAY BADMINTON ASSOCIATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2023

16 Tangible fixed assets	Leasehold land and buildings	Plant and equipment	Fixtures and fittings	Total
	£	£	£	£
<b>Cost</b>				
At 1 May 2022	261,504	3,843	36,760	302,107
Additions	-	-	1,156	1,156
Disposals	-	-	(528)	(528)
At 30 April 2023	<u>261,504</u>	<u>3,843</u>	<u>37,388</u>	<u>302,735</u>
<b>Depreciation and impairment</b>				
At 1 May 2022	88,964	2,082	31,820	122,866
Depreciation charged in the year	3,650	579	1,977	6,206
Eliminated in respect of disposals	-	-	(528)	(528)
At 30 April 2023	<u>92,614</u>	<u>2,661</u>	<u>33,269</u>	<u>128,544</u>
<b>Carrying amount</b>				
At 30 April 2023	<u>168,890</u>	<u>1,182</u>	<u>4,119</u>	<u>174,191</u>
At 30 April 2022	<u>172,540</u>	<u>1,761</u>	<u>4,940</u>	<u>179,241</u>
<b>17 Stocks</b>			<b>2023</b>	<b>2022</b>
			£	£
Raw materials and consumables			<u>7,408</u>	<u>6,436</u>
<b>18 Debtors</b>			<b>2023</b>	<b>2022</b>
<b>Amounts falling due within one year:</b>			£	£
Other debtors			<u>2,915</u>	<u>1,735</u>
<b>19 Current asset investments</b>			<b>2023</b>	<b>2022</b>
			£	£
Listed investments			<u>154,445</u>	<u>146,173</u>

# THE MEDWAY BADMINTON ASSOCIATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2023

### 20 Creditors: amounts falling due within one year

	Notes	2023 £	2022 £
Corporation tax payable		326	326
Deferred income	21	2,449	2,449
Accruals and deferred income		2,106	2,788
		<u>4,881</u>	<u>5,563</u>

### 21 Grants and deferred income

	2023 £	2022 £
Other deferred income	134,745	137,194
	<u>134,745</u>	<u>137,194</u>

Deferred income is included in the financial statements as follows:

	2023 £	2022 £
Deferred income is included within:		
Deferred government grants due within one year	2,449	2,449
Deferred government grants due after more than one year	132,296	134,745
	<u>134,745</u>	<u>137,194</u>
Movements in the year:		
Deferred government grant income at 1 May 2022	137,194	139,643
Amount of government grant released to income	(2,449)	(2,449)
	<u>134,745</u>	<u>137,194</u>
Deferred income at 30 April 2023	<u>134,745</u>	<u>137,194</u>

### 22 Analysis of net assets between funds

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Fund balances at 30 April 2023 are represented by:		
Tangible assets	174,191	179,241
Current assets/(liabilities)	168,533	172,166
Provisions and deferred income	(132,296)	(134,745)
	<u>210,428</u>	<u>216,662</u>

# THE MEDWAY BADMINTON ASSOCIATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2023

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### 23 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023	2022
	£	£
Within one year	1,400	1,400
Between two and five years	5,600	5,600
In over five years	70,817	72,217
	<u>77,817</u>	<u>79,217</u>

### 24 Related party transactions

All related party transactions have been detailed in note 12 under trustee remuneration and expenses. There are no other related party transactions to disclose.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

**THE MEDWAY BADMINTON ASSOCIATION LIMITED**

England & Wales - Charity number 1187897

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# Accounts

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COMPANY REGISTRATION NUMBER: 01755572

CHARITY REGISTRATION NUMBER: 1187897

**THE MEDWAY BADMINTON ASSOCIATION LIMITED**

**Company Limited by Guarantee**

**UNAUDITED FINANCIAL STATEMENTS**

**30 April 2022**

**THE MEDWAY BADMINTON ASSOCIATION LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 30 APRIL 2022**

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Trustees' annual report (incorporating the director's report)	<b>1</b>	
Independent examiner's report to the trustees	<b>4</b>	
Statement of financial activities (including income and expenditure account)		<b>5</b>
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Notes to the financial statements	<b>8</b>	

**THE MEDWAY BADMINTON ASSOCIATION LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)**  
**YEAR ENDED 30 APRIL 2022**

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The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 April 2022 .

**Reference and administrative details**

<b>Registered charity name</b>	The Medway Badminton Association Limited	
<b>Charity registration number</b>		1187897
<b>Company registration number</b>		01755572
<b>Principal office and registered office</b>	Castlemaine Hall 100 Castlemaine Avenue Gillingham Kent ME7 2QE	

**The trustees**

P H Stephenson  
C Spring  
M J O'Keeffe (Resigned 14 December 2021)  
H T Athawes  
V S Young  
K Rogers  
A J Picariello  
G T Struthers  
N W Meinertzhagen-Wilson  
S Thompson (Appointed 11 December 2021)

**Independent examiner** J A Griggs FCA Levicks Chartered Accountants  
61 London Road  
Maidstone  
Kent  
ME16 8TX

## **Structure, governance and management**

The Medway Badminton Association Ltd (MBA) is governed by its memorandum and articles of association. The financial statements comply with all statutory requirements, its memorandum and articles of association and the Statement of Recommended Practice "Accounting and Reporting by Charities" Financial Reporting Standard 102 (FRS102).

The company is run by an elected management committee (Board of Directors) which meets on a regular basis. Members of this Board are elected annually at the annual general meeting (Articles 16.2 and 16.3). The management committee discusses business matters and operational issues whereby the Board can make decisions in keeping with our objectives.

To protect the future and longevity of the association it was decided to apply for charity status to increase a level of trust in our organisation. The Board felt that more people will be more inclined to give their money and/or time to a registered charity rather than to an unregulated organisation. This has important implications for our fundraising activities. Similarly, many suppliers and other organisations may give preferential treatment a registered charity.

Registered charities also enjoy a range of tax benefits that are not available to unregistered organisations. These benefits will impact on our organisation's finances, as shown by the receipt of funding from HSBC. The income and gains that MBA generates could be exempt from corporation tax and capital gains tax and these funds will be used for the community for additional charitable purposes. In addition, MBA can make use of the gift aid system which enables us to increase the value of donations made by UK taxpayers.

Charity status was achieved on 12th February 2020.

Recruitment of trustees and committee members is by word of mouth as a vacancy arises. Training is in accordance with the Charity Commission guidelines and new trustees receive a personal development plan on appointment.

## **Objectives and activities**

The charity's purpose is to promote the game of badminton and other athletic sports and pastimes for the benefit of the public in the Medway towns and surrounding district.

The aims of our charity are to increase levels of participation and interest in badminton both on and off the court. We work closely with local schools, the NHS and with both Medway Council Sports Development and Kent Sports Development Units to ensure our aims fully reflect the purposes that the charity was set up to further.

We review our aims, objectives, and activities each year. This review would normally look at what we have achieved in the previous 12 months, if any changes of direction are needed or if we can increase our presence in local schools and the community. We continue our relationship with Medway Ethnic Minority Forum and the Medway Bangladeshi groups and have built a new relationship with the Medway Chinese Methodist Church. MBA continues after school clubs for the secondary schools and is in the process of establishing relationships with primary schools. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

## **Achievements and performance**

We have a booking system which enables members and visitors to the MBA to benefit from our work and have access to courts to play at a level suitable for themselves. We run Junior coaching sessions, all day Saturday, Sunday mornings and after school on Mondays and Tuesdays. This gives the children the opportunity to learn skills, tactics, and rules of the game. It improves their levels of fitness and mental health, working together and behaving in a socially acceptable way. We are always looking to train the children to the point where they can play for clubs, and some obtain county standard. We provide 'ladies only' sessions during the day as well as a closed sessions for Muslim women with no men on the premises. Twice a week we host the Medway Men's Bangladeshi Badminton Group who are very keen to keep fit. MBA works closely with the Medway and Swale Physical Alliance, and the Medway Can:Physical Activity Alliance and provides a badminton based exercise class which looks to support the healthy lifestyle initiative designed to cut back on obesity. Also, during the badminton season (September to May) we host the Kent veteran's matches against other counties in age groups from 35 years to 70 years.

We work with Medway Council to promote badminton throughout the primary schools in Medway, co-hosting the annual Medway Mini-Youth Games that attracts up to 43 schools. With both Medway and Kent Sports Development Units we assist in the running of the Medway first level Secondary Schools Badminton Competition. We have our own coaches that go into schools to coach their after-school satellite clubs. We open on Friday evenings for community/social badminton where we have attendees from a range of ages, from 7 to 70. This is particularly good for family groups. We organise first aid training for local coaches and players and also rent the premises for a local first aid training company. We have a competitive league structure with approximately 16 clubs providing teams for three main aspects which are - ladies only, men only and mixed teams. Clubs are always looking at social players with a view to getting them to join a club.

## **Financial review**

Total income for the year amounted to £93,095 (2021 - £69,469). The net surplus on funds for the year amounted to £8,930 (2021 - £26,180). Total reserves at the end of the year were £216,662 (2021 - £207,732). Reserves are held for the continued upgrade and maintenance of the premises. The trustees are of the opinion that the reserves are sufficient to meet the future working capital requirements. There are no restricted reserves.

The investments gain during the year was £3,213 (2021 - gain £6,371).

The detailed accounts are on the following pages.

Contractors to repair the various water leaks from the roof have been appointed and work has started. We anticipate a cost of £15,000 to £16,000 which will appear in the 2023 annual accounts.

The trustees have complied with the duty in Section 17(5) of the Charities Act 2011 to have regard to guidance published by the Charities Commission in respect of public benefit.

## **Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 4 July 2022 and signed on behalf of the board of trustees by:

C Spring

K Rogers

Trustee

Trustee

**THE MEDWAY BADMINTON ASSOCIATION LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE MEDWAY**  
**BADMINTON ASSOCIATION LIMITED**  
**YEAR ENDED 30 APRIL 2022**

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I report to the trustees on my examination of the financial statements of The Medway Badminton Association Limited ('the charity') for the year ended 30 April 2022.

**Responsibilities and basis of report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act. **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J A Griggs FCA Levicks Chartered Accountants

Independent Examiner

61 London Road Maidstone Kent ME16 8TX

11 July 2022

**THE MEDWAY BADMINTON ASSOCIATION LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCLUDING INCOME AND EXPENDITURE ACCOUNT)**  
**YEAR ENDED 30 APRIL 2022**

		<b>2022</b>		2021
		Unrestricted funds	<b>Total funds</b>	Total funds
	Note	£	£	£
<b>Income and endowments</b>				
Donations and legacies	5	15,461	<b>15,461</b>	44,026
Charitable activities	6	52,320	<b>52,320</b>	9,442
Other trading activities	7	22,793	<b>22,793</b>	2,940
Investment income	8	1,001	<b>1,001</b>	1,092
Other income	9	1,520	<b>1,520</b>	11,969
		-----	-----	-----
<b>Total income</b>		93,095	<b>93,095</b>	69,469
		-----	-----	-----
<b>Expenditure</b>				
Expenditure on raising funds:				
Costs of other trading activities	10	( 20,788)	<b>( 20,788)</b>	( 2,974)
Expenditure on charitable activities	11,12	( 66,496)	<b>( 66,496)</b>	( 46,454)
Taxation	13	(94)	<b>(94)</b>	(232)
		-----	-----	-----
<b>Total expenditure</b>		( 87,378)	<b>( 87,378)</b>	( 49,660)
		-----	-----	-----
Net gains on investments	14	3,213	<b>3,213</b>	6,371
		-----	-----	-----
<b>Net income and net movement in funds</b>		8,930	<b>8,930</b>	26,180
		-----	-----	-----
<b>Reconciliation of funds</b>				
Total funds brought forward		207,732	<b>207,732</b>	181,552
		-----	-----	-----
<b>Total funds carried forward</b>		216,662	<b>216,662</b>	207,732
		-----	-----	-----

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

# THE MEDWAY BADMINTON ASSOCIATION LIMITED

## COMPANY LIMITED BY GUARANTEE

### BALANCE SHEET

30 April 2022

		2022		2021	
	Note	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible fixed assets	19		179,241		181,093
<b>CURRENT ASSETS</b>					
Stocks	20	6,436		5,397	
Debtors	21	1,735		2,817	
Investments	22	146,173		141,959	
Cash at bank and in hand		23,385		18,250	
		-----		-----	
		177,729		168,423	
<b>CREDITORS: amounts falling due within one year</b>					
	23	5,563		4,591	
		-----		-----	
<b>NET CURRENT ASSETS</b>			<b>172,166</b>		<b>163,832</b>
			-----		-----
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>351,407</b>		<b>344,925</b>
<b>CREDITORS: amounts falling due after more than one year</b>					
	24		( 134,745)		( 137,193)
			-----		-----
<b>NET ASSETS</b>			<b>216,662</b>		<b>207,732</b>
			-----		-----
<b>FUNDS OF THE CHARITY</b>					
Unrestricted funds			216,662		207,732
			-----		-----
<b>Total charity funds</b>	<b>28</b>		<b>216,662</b>		<b>207,732</b>
			-----		-----

For the year ending 30 April 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

# THE MEDWAY BADMINTON ASSOCIATION LIMITED

## COMPANY LIMITED BY GUARANTEE

### BALANCE SHEET *(continued)*

**30 April 2022**

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These financial statements were approved by the board of trustees and authorised for issue on 4 July 2022 , and are signed on behalf of the board by:

C Spring

Trustee

K Rogers

Trustee

# THE MEDWAY BADMINTON ASSOCIATION LIMITED

## COMPANY LIMITED BY GUARANTEE

### NOTES TO THE FINANCIAL STATEMENTS

#### YEAR ENDED 30 APRIL 2022

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##### **1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Castlemaine Hall, 100 Castlemaine Avenue, Gillingham, Kent, ME7 2QE. The charitable company registered with the Charity Commission on 12 February 2020 and therefore has prepared accounts that also comply with the Charities Act 2011.

##### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)), the Companies Act 2006 and the Charities Act 2011. The charity is a public benefit entity as defined by FRS 102.

##### **3. Accounting policies**

###### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

###### **Going concern**

There are no material uncertainties about the charity's ability to continue.

###### **Income tax**

Current tax is recognised on taxable income or expenditure for the current and past periods. Current tax is measured at the amounts of tax the charity is expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date. The charity is not generally subject to tax and so the deferred tax provision from previous years has been removed.

###### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

**Incoming resources**

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income: - income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably. - income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

**Resources expended**

Expenditure is recognised on an accrual basis as a liability is incurred.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examination fees.

**Operating leases**

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

**Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Long leasehold property	-	10% Straight line or over the term of the lease
Plant and machinery	-	20% straight line
Fixtures and fittings	-	20% straight line

**Stocks**

Stock is measured at the lower of cost and net realisable value after making allowance for obsolete and slow moving items.

**Grants**

Grants related to expenditure on tangible fixed assets are carried forward on the balance sheet and credited to the statement of financial activity over the useful life of the asset to which they relate. The amounts shown in the balance sheet in respect of grants received consist of the total grants received at balance sheet date less amounts so far credited to the statement of financial activity and are included as deferred income. Grants of a revenue nature are credited to income in the period to which they relate.

**Current asset investments**

Current asset investments are stated at market value at the balance sheet date. Any gain or loss on revaluation is taken to the statement of financial activities.

**Current assets**

Amounts owed to the Association at the year end in respect of hall bookings or other income are shown as debtors, less provision for amounts that may prove uncollectible.

Short term deposits include cash held on deposit in UK banks.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

## Current liabilities

Creditors represent sums committed for payment prior to the balance sheet date that were not settled as at that date.

## Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund. When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

### 4. Limited by guarantee

The amount of the guarantee of each member of the company is limited to £1.

### 5. Donations and legacies

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
<b>DONATIONS</b>				
Donations	1,012	<b>1,012</b>	6	6
<b>GRANTS</b>				
Grants receivable	14,449	<b>14,449</b>	44,020	44,020
	-----	-----	-----	-----
	15,461	<b>15,461</b>	44,026	44,026
	-----	-----	-----	-----

### 6. Charitable activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Hall income	52,320	<b>52,320</b>	9,442	9,442
	-----	-----	-----	-----

### 7. Other trading activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Bar income	5,462	<b>5,462</b>	371	371
Kitchen income	416	<b>416</b>	6	6
Sports shop income	16,915	<b>16,915</b>	2,563	2,563
	-----	-----	-----	-----
	22,793	<b>22,793</b>	2,940	2,940
	-----	-----	-----	-----

### 8. Investment income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Dividends	512	<b>512</b>	453	453
Interest receivable	489	<b>489</b>	639	639
	-----	-----	-----	-----
	1,001	<b>1,001</b>	1,092	1,092
	-----	-----	-----	-----

## 9. Other income

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Advertising	367	367	—	—
Job retention scheme grant	1,153	1,153	11,969	11,969
	1,520	1,520	11,969	11,969

## 10. Costs of other trading activities

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Bar	3,536	3,536	703	703
Kitchen	111	111	5	5
Sports shop	17,141	17,141	2,266	2,266
	20,788	20,788	2,974	2,974

## 11. Expenditure on charitable activities by fund type

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Badminton	64,746	64,746	44,704	44,704
Support costs	1,750	1,750	1,750	1,750
	66,496	66,496	46,454	46,454

## 12. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2022	Total fund 2021
	£	£	£	£
Badminton	64,746	—	64,746	44,704
Governance costs	—	1,750	1,750	1,750
	64,746	1,750	66,496	46,454

## 13. Taxation

### Major components of tax expense

	2022	2021
	£	£
<b>Current tax:</b>		
UK current tax expense	94	232
<b>Taxation</b>	94	232

## 14. Net gains on investments

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Gains/(losses) on listed investments	3,213	3,213	6,371	6,371

## 15. Net income

Net income is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of tangible fixed assets	6,005	5,632
	-----	-----

## 16. Independent examination fees

	2022	2021
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	1,750	1,750
	-----	-----

## 17. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022	2021
	£	£
Wages and salaries	32,732	17,327
Employer contributions to pension plans	-	329
	-----	-----
	32,732	17,656
	-----	-----

There are no key management personnel paid by the Association.

The average head count of employees during the year was 7 (2021: 5). The average number of full-time equivalent employees during the year is analysed as follows:

	2022	2021
	No.	No.
General staff	7	5
	---	---

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

## 18. Trustee remuneration and expenses

V Young, a trustee, received £4,268 for coaching fees during the year (2021 - £514).

K Rogers, a trustee, received £nil for coaching fees during the year (2021 - £40).

No other trustees received remuneration or expenses during the current or previous year.

## 19. Tangible fixed assets

	Long leasehold property	Plant and machinery	Fixtures and fittings	Total
	£	£	£	£
<b>Cost</b>				
At 1 May 2021	259,725	3,713	34,516	297,954
Additions	1,779	130	2,244	4,153
	-----	---	-----	-----
<b>At 30 April 2022</b>	261,504	3,843	36,760	302,107
	-----	-----	-----	-----
<b>Depreciation</b>				
At 1 May 2021	85,314	1,503	30,044	116,861
Charge for the year	3,650	579	1,776	6,005
	-----	-----	-----	-----
<b>At 30 April 2022</b>	88,964	2,082	31,820	122,866
	-----	-----	-----	-----
<b>Carrying amount</b>				
<b>At 30 April 2022</b>	172,540	1,761	4,940	179,241
	-----	-----	-----	-----
At 30 April 2021	174,411	2,210	4,472	181,093
	-----	---	-----	-----

**20. Stocks**

	2022	2021
	£	£
Raw materials and consumables	6,436	5,397
	—	—

**21. Debtors**

	2022	2021
	£	£
Other debtors	1,735	2,817
	—	—

**22. Investments**

	2022	2021
	£	£
Investments at market value	75,684	71,959
Short-term deposits	70,489	70,000
	146,173	141,959
	-----	-----

**23. Creditors: amounts falling due within one year**

	2022	2021
	£	£
Accruals and deferred income	5,237	4,358
Corporation tax	326	233
	5,563	4,591
	-----	-----

**24. Creditors: amounts falling due after more than one year**

	2022	2021
	£	£
Accruals and deferred income	134,745	137,193
	-----	-----

**25. Deferred income**

	2022	2021
	£	£
At 1 May 2021	139,643	142,091
Amount released to income	(2,449)	(2,449)
	-----	-----
<b>At 30 April 2022</b>	<b>137,194</b>	<b>139,642</b>
	-----	-----

**26. Pensions and other post retirement benefits****Defined contribution plans**

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £Nil (2021: £ 329 ).

**27. Grants**

The amounts recognised in the financial statements for grants are as follows:

	2022	2021
	£	£
Recognised in creditors:		
Deferred government grants due within one year	2,449	2,449
Deferred government grants due after more than one year	137,194	139,642
	139,643	142,091
	-----	-----

## 28. Analysis of charitable funds

### Unrestricted funds

	At 1 May 2021	Income	Expenditure	Gains and losses	At 30 April 2022
	£	£	£	£	£
General funds	207,732	93,095	(87,378)	3,213	216,662

	At 1 May 2020	Income	Expenditure	Gains and losses	At 30 April 2021
	£	£	£	£	£
General funds	181,552	69,469	(49,660)	6,371	207,732

## 29. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2022
	£	£
Tangible fixed assets	179,241	179,241
Current assets	177,729	177,729
Creditors less than 1 year	(5,563)	(5,563)
Creditors greater than 1 year	(134,745)	(134,745)
<b>Net assets</b>	<b>216,662</b>	<b>216,662</b>

	Unrestricted Funds	Total Funds 2021
	£	£
Tangible fixed assets	181,093	181,093
Current assets	168,423	168,423
Creditors less than 1 year	(4,591)	(4,591)
Creditors greater than 1 year	(137,193)	(137,193)
<b>Net assets</b>	<b>207,732</b>	<b>207,732</b>

## 30. Financial instruments

The carrying amount for each category of financial instrument is as follows:

	2022	2021
	£	£
<b>Financial assets measured at fair value through income and expenditure</b>		
BMO Managed Growth 1 Fund	75,684	71,959

## 31. Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2022	2021
	£	£
Not later than 1 year	1,400	1,400
Later than 1 year and not later than 5 years	5,600	5,600
Later than 5 years	72,217	73,617
	<b>79,217</b>	<b>80,617</b>

## 32. Related parties

There were no related party transactions requiring disclosure.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

**THE MEDWAY BADMINTON ASSOCIATION LIMITED**

England & Wales - Charity number 1187897

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# Accounts

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COMPANY REGISTRATION NUMBER: 01755572

CHARITY REGISTRATION NUMBER: 1187897

**THE MEDWAY BADMINTON ASSOCIATION LIMITED**

**Company Limited by Guarantee**

**UNAUDITED FINANCIAL STATEMENTS**

**30 APRIL 2021**

**LEVICKS**

Chartered Accountants and Business Advisers

61 London Road

Maidstone

Kent

ME16 8TX

**THE MEDWAY BADMINTON ASSOCIATION LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 30 APRIL 2021**

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Trustees' annual report (incorporating the director's report)	<b>1</b>
Independent examiner's report to the trustees	<b>6</b>
Statement of financial activities (including income and expenditure account)	<b>7</b>
Balance sheet	<b>8</b>
Notes to the financial statements	<b>10</b>
<b>The following pages do not form part of the financial statements</b>	
Detailed statement of financial activities	<b>21</b>
Notes to the detailed statement of financial activities	<b>23</b>

**THE MEDWAY BADMINTON ASSOCIATION LIMITED****COMPANY LIMITED BY GUARANTEE****TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)****YEAR ENDED 30 APRIL 2021**

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The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 April 2021.

**Reference and administrative details**

<b>Registered charity name</b>	The Medway Badminton Association Limited
<b>Charity registration number</b>	1187897
<b>Company registration number</b>	01755572
<b>Principal office and registered office</b>	Castlemaine Hall 100 Castlemaine Avenue Gillingham Kent ME7 2QE

**The trustees**

P H Stephenson  
C Spring  
M J O'Keeffe  
H T Athawes  
V S Young  
K Rogers  
A J Picariello  
G T Struthers  
N W Meinertzhagen-Wilson

<b>Independent examiner</b>	J A Griggs FCA Levicks Chartered Accountants 61 London Road Maidstone Kent ME16 8TX
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# THE MEDWAY BADMINTON ASSOCIATION LIMITED

## COMPANY LIMITED BY GUARANTEE

### TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)

*(continued)*

#### YEAR ENDED 30 APRIL 2021

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##### **Structure, governance and management**

The Medway Badminton Association Ltd (MBA) is governed by its memorandum and articles of association. The financial statements comply with all statutory requirements, its memorandum and articles of association and the Statement of Recommended Practice "Accounting and Reporting by Charities" Financial Reporting Standard 102 (FRS102).

The company is run by an elected management committee (Board of Directors) which meets on a regular basis. Members of this Board are elected annually at the annual general meeting (Articles 16.2 and 16.3). The management committee discusses business matters and operational issues whereby the Board can make decisions in keeping with our objectives.

To protect the future and longevity of the association it was decided to apply for charity status to increase a level of trust in our organisation. The Board felt that more people will be more inclined to give their money and/or time to a registered charity rather than to an unregulated organisation. This has important implications for our fundraising activities. Similarly, many suppliers and other organisations may give preferential treatment a registered charity.

Registered charities also enjoy a range of tax benefits that are not available to unregistered organisations. These benefits will impact on our organisation's finances, as shown by the receipt of funding from HSBC. The income and gains that MBA generates could be exempt from corporation tax and capital gains tax and these funds will be used for the community for additional charitable purposes. In addition, MBA can make use of the gift aid system which enables us to increase the value of donations made by UK taxpayers.

Charity status was achieved on 12th February 2020.

Recruitment of trustees and committee members is by word of mouth as a vacancy arises. Training is in accordance with the Charity Commission guidelines and new trustees receive a personal development plan on appointment.

# THE MEDWAY BADMINTON ASSOCIATION LIMITED

## COMPANY LIMITED BY GUARANTEE

### TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)

*(continued)*

#### YEAR ENDED 30 APRIL 2021

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##### **Objectives and activities**

The charity's purpose is to promote the game of badminton and other athletic sports and pastimes for the benefit of the public in the Medway towns and surrounding district.

The aims of our charity are to increase levels of participation and interest in badminton both on and off the court. We work closely with local schools, the NHS and with both Medway Council Sports Development and Kent Sports Development Units to ensure our aims fully reflect the purposes that the charity was set up to further.

The Covid-19 regulations from both Government and Badminton England stopped virtually all play from March 2020 except for a few weeks across August/September where limitations prevented any substantial playing or coaching taking place. At the same time, all schools and indoor sports facilities were closed.

We review our aims, objectives, and activities each year. This review would normally look at what we have achieved in the previous 12 months, if any changes of direction are needed or if we can increase our presence in local schools and the community. We are hoping to continue our relationship with Medway Ethnic Minority Forum and the Medway Bangladeshi groups. MBA would also like to continue after school clubs for the secondary schools. Moving forward, the initial objective is to safely resume as many pre-Covid activities as possible. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

# THE MEDWAY BADMINTON ASSOCIATION LIMITED

## COMPANY LIMITED BY GUARANTEE

### TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)

(continued)

#### YEAR ENDED 30 APRIL 2021

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##### **Achievements and performance**

We have a booking system which enables members and visitors to the MBA to benefit from our work and have access to courts to play at a level suitable for themselves. We run Junior coaching sessions, all day Saturday, Sunday mornings and after school on Mondays. This gives the children the opportunity to learn skills, tactics, and rules of the game. It improves their levels of fitness and mental health, working together and behaving in a socially acceptable way. We are always looking to train the children to the point where they can play for clubs, and further. We provide 'ladies only' sessions during the day as well as a closed sessions for Muslim women with no men on the premises. Twice a week we host the newly formed Medway Mens Bangladeshi Badminton Group who are very keen to keep fit. We had hosted the Medway NHS Tipping the Balance group, but due to administrative problems the NHS closed it. MBA stepped in and re-activated the group which has proved to be a success and continues to support healthy lifestyle initiative designed to cut back on obesity. Also, during the badminton season (September to May) we host the Kent veteran's matches against other counties in age groups from 35 years to 70 years.

We work with Medway Council to promote badminton throughout the primary schools in Medway, co-hosting the annual Medway Mini-Youth Games that attracts up to 43 schools. With both Medway and Kent Sports Development Units we assist in the running of the Medway first level Secondary Schools Badminton Competition. We have our own coaches that go into schools to coach their after-school satellite clubs. We open on Friday evenings for community/social badminton where we have attendees from a range of ages, from 7 to 70. This is particularly good for family groups. We organise first aid training for local coaches and players and also rent the premises for a local first aid training company. We had hosted the local PACT (Police and Communities Together) group. This has, unfortunately, ceased to convene but we have approached the organisers with a view to keeping such an important aspect of local life on course. We have a competitive league structure with 16 clubs providing teams for three main aspects which are - ladies only, men only and mixed teams. Clubs are always looking at social players with a view to getting them to join a club.

##### **Financial review**

Total income for the year amounted to £69,471 (2020 - £86,380). The net surplus on funds for the year amounted to £26,180 (2020 - £4,781). Total reserves at the end of the year were £207,732 (2020 - £181,552). Reserves are held for the continued upgrade and maintenance of the premises. The trustees are of the opinion that the reserves are sufficient to meet the future working capital requirements. There are no restricted reserves.

The investments gain during the year was £(6,371) (2020 - loss £2,285).

Due to nationwide lockdown caused by Covid-19 from March 2020, the MBA was forced to close to comply with government guidelines. Staff were either placed on unpaid leave or were furloughed from April 2020. Following the short lifting of the restrictions, the MBA opened in a limited form during August/September, closely following the social distancing and other guidelines. Some expenditure was required to make the premises Covid-19 safe. With administration staff furloughed, the directors have overseen various repairs and upgrades to the premises and furniture, the majority of this was undertaken with local firms.

The detailed accounts are on the following pages.

The trustees have complied with the duty in Section 17 (5) of the Charities Act 2011 to have regard to guidance published by the Charities Commission in respect of public benefit.

**THE MEDWAY BADMINTON ASSOCIATION LIMITED**

**COMPANY LIMITED BY GUARANTEE**

**TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)**

*(continued)*

**YEAR ENDED 30 APRIL 2021**

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**Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 3 August 2021 and signed on behalf of the board of trustees by:

C Spring  
Trustee

K Rogers  
Trustee

**THE MEDWAY BADMINTON ASSOCIATION LIMITED****COMPANY LIMITED BY GUARANTEE****INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE MEDWAY  
BADMINTON ASSOCIATION LIMITED****YEAR ENDED 30 APRIL 2021**

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I report to the trustees on my examination of the financial statements of The Medway Badminton Association Limited ('the charity') for the year ended 30 April 2021.

**Responsibilities and basis of report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J A Griggs FCA  
Levicks Chartered Accountants  
Independent Examiner

61 London Road  
Maidstone  
Kent  
ME16 8TX

25 August 2021

# THE MEDWAY BADMINTON ASSOCIATION LIMITED

## COMPANY LIMITED BY GUARANTEE

### STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 30 APRIL 2021

		2021		2020
	Note	Unrestricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>				
Donations and legacies	5	44,026	<b>44,026</b>	2,449
Charitable activities	6	9,444	<b>9,444</b>	62,720
Other trading activities	7	2,940	<b>2,940</b>	18,946
Investment income	8	1,092	<b>1,092</b>	1,044
Other income	9	11,969	<b>11,969</b>	1,222
<b>Total income</b>		<u>69,471</u>	<u><b>69,471</b></u>	<u>86,381</u>
<b>Expenditure</b>				
Expenditure on raising funds:				
Costs of other trading activities	10	(2,974)	<b>(2,974)</b>	(13,791)
Expenditure on charitable activities	11,12	(46,454)	<b>(46,454)</b>	(70,264)
Taxation	13	(234)	<b>(234)</b>	4,740
<b>Total expenditure</b>		<u>(49,662)</u>	<u><b>(49,662)</b></u>	<u>(79,315)</u>
Net gains/(losses) on investments	14	6,371	<b>6,371</b>	(2,285)
<b>Net income and net movement in funds</b>		<u>26,180</u>	<u><b>26,180</b></u>	<u>4,781</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		181,552	<b>181,552</b>	176,771
<b>Total funds carried forward</b>		<u>207,732</u>	<u><b>207,732</b></u>	<u>181,552</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# THE MEDWAY BADMINTON ASSOCIATION LIMITED

## COMPANY LIMITED BY GUARANTEE

### BALANCE SHEET

30 APRIL 2021

	Note	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Tangible fixed assets	19		181,093		177,068
<b>CURRENT ASSETS</b>					
Stocks	20	5,397		5,028	
Debtors	21	2,817		1,655	
Investments	22	141,959		130,535	
Cash at bank and in hand		18,250		12,029	
		<u>168,423</u>		<u>149,247</u>	
<b>CREDITORS: amounts falling due within one year</b>	23	<u>4,591</u>		<u>5,121</u>	
<b>NET CURRENT ASSETS</b>			<u>163,832</u>		<u>144,126</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>344,925</b>		<b>321,194</b>
<b>CREDITORS: amounts falling due after more than one year</b>	24		<u>137,193</u>		<u>139,642</u>
<b>NET ASSETS</b>			<u><b>207,732</b></u>		<u><b>181,552</b></u>
<b>FUNDS OF THE CHARITY</b>					
Unrestricted funds			<u>207,732</u>		<u>181,552</u>
<b>Total charity funds</b>	28		<u><b>207,732</b></u>		<u><b>181,552</b></u>

For the year ending 30 April 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The balance sheet  
continues on the following page.

The notes on pages 10 to 19 form part of these financial statements.

**THE MEDWAY BADMINTON ASSOCIATION LIMITED**

**COMPANY LIMITED BY GUARANTEE**

**BALANCE SHEET** *(continued)*

**30 APRIL 2021**

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These financial statements were approved by the board of trustees and authorised for issue on 3 August 2021, and are signed on behalf of the board by:

C Spring  
Trustee

K Rogers  
Trustee

# THE MEDWAY BADMINTON ASSOCIATION LIMITED

## COMPANY LIMITED BY GUARANTEE

### NOTES TO THE FINANCIAL STATEMENTS

#### YEAR ENDED 30 APRIL 2021

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#### 1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Castlemaine Hall, 100 Castlemaine Avenue, Gillingham, Kent, ME7 2QE. The charitable company registered with the Charity Commission on 12 February 2020 and therefore have prepared accounts that also comply with the Charities Act 2011 this year.

#### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)), the Companies Act 2006 and the Charities Act 2011.

The charity is a public benefit entity as defined by FRS 102.

#### 3. Accounting policies

##### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### Going concern

There are no material uncertainties about the charity's ability to continue.

##### Income tax

Current tax is recognised on taxable income or expenditure for the current and past periods. Current tax is measured at the amounts of tax the charity is expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date. The charity is not generally subject to tax and so the deferred tax provision from previous years has been removed.

##### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

# THE MEDWAY BADMINTON ASSOCIATION LIMITED

## COMPANY LIMITED BY GUARANTEE

### NOTES TO THE FINANCIAL STATEMENTS *(continued)*

#### YEAR ENDED 30 APRIL 2021

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### 3. Accounting policies *(continued)*

#### Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

#### Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examination fees.

#### Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

#### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Long leasehold property	-	10% Straight line or over the term of the lease
Plant and machinery	-	20% straight line
Fixtures and fittings	-	20% straight line

#### Stocks

Stock is measured at the lower of cost and net realisable value after making allowance for obsolete and slow moving items.

**THE MEDWAY BADMINTON ASSOCIATION LIMITED****COMPANY LIMITED BY GUARANTEE****NOTES TO THE FINANCIAL STATEMENTS** *(continued)***YEAR ENDED 30 APRIL 2021**

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**3. Accounting policies** *(continued)***Grants**

Grants related to expenditure on tangible fixed assets are carried forward on the balance sheet and credited to the statement of financial activity over the useful life of the asset to which they relate. The amounts shown in the balance sheet in respect of grants received consist of the total grants received at balance sheet date less amounts so far credited to the statement of financial activity and are included as deferred income. Grants of a revenue nature are credited to income in the period to to which they relate.

**Current asset investments**

Current asset investments are stated at market value at the balance sheet date. Any gain or loss on revaluation is taken to the statement of financial activities.

**Current assets**

Amounts owed to the association at the year end in respect of hall bookings or other income are shown as debtors, less provision for amounts that may prove uncollectible.

Short term deposits include cash held on deposit in UK banks.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**Current liabilities**

Creditors represent sums committed for payment prior to the balance sheet date that were not settled as at that date.

**Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

**4. Limited by guarantee**

The amount of the guarantee of each member of the company is limited to £1.

# THE MEDWAY BADMINTON ASSOCIATION LIMITED

## COMPANY LIMITED BY GUARANTEE

### NOTES TO THE FINANCIAL STATEMENTS *(continued)*

#### YEAR ENDED 30 APRIL 2021

#### 5. Donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
<b>DONATIONS</b>				
Donations	6	6	–	–
<b>GRANTS</b>				
Grants receivable	44,020	44,020	2,449	2,449
	<u>44,026</u>	<u>44,026</u>	<u>2,449</u>	<u>2,449</u>

#### 6. Charitable activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Hall income	9,444	9,444	62,720	62,720

#### 7. Other trading activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Bar income	371	371	6,667	6,667
Kitchen income	6	6	1,314	1,314
Sports shop income	2,563	2,563	10,965	10,965
	<u>2,940</u>	<u>2,940</u>	<u>18,946</u>	<u>18,946</u>

#### 8. Investment income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Dividends	453	453	453	453
Interest receivable	639	639	591	591
	<u>1,092</u>	<u>1,092</u>	<u>1,044</u>	<u>1,044</u>

#### 9. Other income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Meeting room hire	–	–	229	229
Advertising	–	–	350	350
Job retention scheme grant	11,969	11,969	643	643
	<u>11,969</u>	<u>11,969</u>	<u>1,222</u>	<u>1,222</u>

# THE MEDWAY BADMINTON ASSOCIATION LIMITED

## COMPANY LIMITED BY GUARANTEE

### NOTES TO THE FINANCIAL STATEMENTS *(continued)*

#### YEAR ENDED 30 APRIL 2021

#### 10. Costs of other trading activities

	Unrestricted Funds £	<b>Total Funds 2021 £</b>	Unrestricted Funds £	Total Funds 2020 £
Bar	703	<b>703</b>	3,982	3,982
Kitchen	5	<b>5</b>	569	569
Sports shop	2,266	<b>2,266</b>	9,240	9,240
	<u>2,974</u>	<u><b>2,974</b></u>	<u>13,791</u>	<u>13,791</u>

#### 11. Expenditure on charitable activities by fund type

	Unrestricted Funds £	<b>Total Funds 2021 £</b>	Unrestricted Funds £	Total Funds 2020 £
Badminton	44,704	<b>44,704</b>	68,514	68,514
Support costs	1,750	<b>1,750</b>	1,750	1,750
	<u>46,454</u>	<u><b>46,454</b></u>	<u>70,264</u>	<u>70,264</u>

#### 12. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	<b>Total funds 2021 £</b>	Total fund 2020 £
Badminton	44,704	–	<b>44,704</b>	68,514
Governance costs	–	1,750	<b>1,750</b>	1,750
	<u>44,704</u>	<u>1,750</u>	<u><b>46,454</b></u>	<u>70,264</u>

#### 13. Taxation

##### Major components of tax expense/(income)

	<b>2021 £</b>	2020 £
<b>Current tax:</b>		
UK current tax expense	<b>234</b>	–
<b>Deferred tax:</b>		
Origination and reversal of timing differences	–	(4,740)
<b>Taxation</b>	<u><b>234</b></u>	<u>(4,740)</u>

# THE MEDWAY BADMINTON ASSOCIATION LIMITED

## COMPANY LIMITED BY GUARANTEE

### NOTES TO THE FINANCIAL STATEMENTS *(continued)*

#### YEAR ENDED 30 APRIL 2021

#### 14. Net gains/(losses) on investments

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Gains/(losses) on listed investments	<u>6,371</u>	<u>6,371</u>	<u>(2,285)</u>	<u>(2,285)</u>

#### 15. Net income

Net income is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of tangible fixed assets	<u>5,632</u>	<u>4,388</u>

#### 16. Independent examination fees

	2021	2020
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,750</u>	<u>1,750</u>

#### 17. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021	2020
	£	£
Wages and salaries	17,327	36,875
Employer contributions to pension plans	<u>329</u>	<u>301</u>
	<u>17,656</u>	<u>37,176</u>

There are no key management personnel paid by the Association.

The average head count of employees during the year was 5 (2020: 5). The average number of full-time equivalent employees during the year is analysed as follows:

	2021	2020
	No.	No.
General staff	<u>5</u>	<u>5</u>

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

#### 18. Trustee remuneration and expenses

Trustee remuneration and expenses are disclosed in note 33.

# THE MEDWAY BADMINTON ASSOCIATION LIMITED

## COMPANY LIMITED BY GUARANTEE

### NOTES TO THE FINANCIAL STATEMENTS *(continued)*

#### YEAR ENDED 30 APRIL 2021

#### 19. Tangible fixed assets

	Long leasehold property £	Plant and machinery £	Fixtures and fittings £	Total £
<b>Cost</b>				
At 1 May 2020	256,916	950	32,369	<b>290,235</b>
Additions	2,809	2,763	4,085	<b>9,657</b>
Disposals	–	–	(1,938)	<b>(1,938)</b>
<b>At 30 April 2021</b>	<u>259,725</u>	<u>3,713</u>	<u>34,516</u>	<u><b>297,954</b></u>
<b>Depreciation</b>				
At 1 May 2020	81,605	950	30,612	<b>113,167</b>
Charge for the year	3,709	553	1,370	<b>5,632</b>
Disposals	–	–	(1,938)	<b>(1,938)</b>
<b>At 30 April 2021</b>	<u>85,314</u>	<u>1,503</u>	<u>30,044</u>	<u><b>116,861</b></u>
<b>Carrying amount</b>				
<b>At 30 April 2021</b>	<u>174,411</u>	<u>2,210</u>	<u>4,472</u>	<u><b>181,093</b></u>
At 30 April 2020	<u>175,311</u>	<u>–</u>	<u>1,757</u>	<u>177,068</u>

#### 20. Stocks

	2021 £	2020 £
Raw materials and consumables	<u>5,397</u>	<u>5,028</u>

#### 21. Debtors

	2021 £	2020 £
Trade debtors	–	112
Other debtors	<u>2,817</u>	<u>1,543</u>
	<u><b>2,817</b></u>	<u><b>1,655</b></u>

#### 22. Investments

	2021 £	2020 £
Investments at market value	<u>71,959</u>	<u>65,135</u>
Short-term deposits	<u>70,000</u>	<u>65,400</u>
	<u><b>141,959</b></u>	<u><b>130,535</b></u>

# THE MEDWAY BADMINTON ASSOCIATION LIMITED

## COMPANY LIMITED BY GUARANTEE

### NOTES TO THE FINANCIAL STATEMENTS *(continued)*

#### YEAR ENDED 30 APRIL 2021

#### 23. Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	4,358	5,054
Corporation tax	233	–
Social security and other taxes	–	67
	<u>4,591</u>	<u>5,121</u>

#### 24. Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Accruals and deferred income	<u>137,193</u>	<u>139,642</u>

#### 25. Deferred income

	2021	2020
	£	£
At 1 May 2020	142,091	144,540
Amount released to income	<u>(2,449)</u>	<u>(2,449)</u>
<b>At 30 April 2021</b>	<u><b>139,642</b></u>	<u><b>142,091</b></u>

#### 26. Pensions and other post retirement benefits

##### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £329 (2020: £301).

#### 27. Grants

The amounts recognised in the financial statements for grants are as follows:

	2021	2020
	£	£
Recognised in creditors:		
Deferred government grants due within one year	2,449	2,449
Deferred government grants due after more than one year	<u>139,642</u>	<u>142,091</u>
	<u><b>142,091</b></u>	<u><b>144,540</b></u>

# THE MEDWAY BADMINTON ASSOCIATION LIMITED

## COMPANY LIMITED BY GUARANTEE

### NOTES TO THE FINANCIAL STATEMENTS *(continued)*

#### YEAR ENDED 30 APRIL 2021

#### 28. Analysis of charitable funds

##### Unrestricted funds

	At 1 May 2020	Income	Expenditure	Gains and losses	At 30 April 2021
	£	£	£	£	£
General funds	<u>181,552</u>	<u>69,471</u>	<u>(49,662)</u>	<u>6,371</u>	<u>207,732</u>

	At 1 May 2019	Income	Expenditure	Gains and losses	At 30 April 2020
	£	£	£	£	£
General funds	<u>176,771</u>	<u>86,381</u>	<u>(79,315)</u>	<u>(2,285)</u>	<u>181,552</u>

#### 29. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2021
	£	£
Tangible fixed assets	181,093	<b>181,093</b>
Current assets	168,423	<b>168,423</b>
Creditors less than 1 year	(4,591)	<b>(4,591)</b>
Creditors greater than 1 year	<u>(137,193)</u>	<u><b>(137,193)</b></u>
<b>Net assets</b>	<u>207,732</u>	<u><b>207,732</b></u>

	Unrestricted Funds	Total Funds 2020
	£	£
Tangible fixed assets	177,068	177,068
Current assets	149,247	149,247
Creditors less than 1 year	(5,121)	(5,121)
Creditors greater than 1 year	<u>(139,642)</u>	<u>(139,642)</u>
<b>Net assets</b>	<u>181,552</u>	<u>181,552</u>

#### 30. Financial instruments

The carrying amount for each category of financial instrument is as follows:

	2021	2020
	£	£
<b>Financial assets measured at fair value through income and expenditure</b>		
BMO Managed Growth 1 Fund	<u><b>71,959</b></u>	<u>65,135</u>

# THE MEDWAY BADMINTON ASSOCIATION LIMITED

## COMPANY LIMITED BY GUARANTEE

### NOTES TO THE FINANCIAL STATEMENTS *(continued)*

#### YEAR ENDED 30 APRIL 2021

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#### 31. Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	<b>2021</b>	2020
	£	£
Not later than 1 year	<b>1,400</b>	1,400
Later than 1 year and not later than 5 years	<b>5,600</b>	5,600
Later than 5 years	<b>73,617</b>	75,017
	<b><u>80,617</u></b>	<u>82,017</u>

#### 32. Related parties

K Rogers, a trustee, was paid £40 for coaching services during the year.

V Young, a trustee, was paid £514 for coaching and other services during the year.

No other trustees received remuneration or expenses during the year.

**THE MEDWAY BADMINTON ASSOCIATION LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**MANAGEMENT INFORMATION**  
**YEAR ENDED 30 APRIL 2021**

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**The following pages do not form part of the financial statements.**

**THE MEDWAY BADMINTON ASSOCIATION LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**YEAR ENDED 30 APRIL 2021**

	2021 £	2020 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Donations	6	–
Grants receivable	<u>44,020</u>	<u>2,449</u>
	<u>44,026</u>	<u>2,449</u>
<b>Charitable activities</b>		
Hall income	<u>9,444</u>	<u>62,720</u>
<b>Other trading activities</b>		
Bar income	371	6,667
Kitchen income	6	1,314
Sports shop income	<u>2,563</u>	<u>10,965</u>
	<u>2,940</u>	<u>18,946</u>
<b>Investment income</b>		
Dividends	453	453
Interest receivable	<u>639</u>	<u>591</u>
	<u>1,092</u>	<u>1,044</u>
<b>Other income</b>		
Meeting room hire	–	229
Advertising	–	350
Job retention scheme grant	<u>11,969</u>	<u>643</u>
	<u>11,969</u>	<u>1,222</u>
<b>Total income</b>	<u><u>69,471</u></u>	<u><u>86,381</u></u>

**THE MEDWAY BADMINTON ASSOCIATION LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES** *(continued)*  
**YEAR ENDED 30 APRIL 2021**

	2021 £	2020 £
<b>Expenditure</b>		
<b>Costs of other trading activities</b>		
Purchases	<u>2,974</u>	<u>13,791</u>
<b>Expenditure on charitable activities</b>		
Purchases	587	1,523
Wages and salaries	17,327	36,875
Pension costs	329	301
Rent	3,650	6,656
Light and heat	1,647	5,173
Repairs and maintenance	9,537	5,734
Insurance	1,273	1,326
Legal and professional fees	3,736	1,750
Telephone	531	1,211
Other office costs	1,620	1,280
Depreciation	5,632	4,388
Coaching fees	585	4,047
	<u>46,454</u>	<u>70,264</u>
<b>Taxation</b>		
Current taxation charge	234	–
Deferred taxation charge	–	(4,740)
	<u>234</u>	<u>(4,740)</u>
<b>Total expenditure</b>	<u>49,662</u>	<u>79,315</u>
<b>Net gains/(losses) on investments</b>		
Gains/(losses) on listed investments	<u>6,371</u>	<u>(2,285)</u>
<b>Net income</b>	<u>26,180</u>	<u>4,781</u>

**THE MEDWAY BADMINTON ASSOCIATION LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**NOTES TO THE DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**YEAR ENDED 30 APRIL 2021**

	2021 £	2020 £
<b>Costs of other trading activities</b>		
<b>Bar</b>		
Bar purchases	<u>703</u>	<u>3,982</u>
<b>Kitchen</b>		
Kitchen purchases	<u>5</u>	<u>569</u>
<b>Sports shop</b>		
Sports shop purchases	<u>2,266</u>	<u>9,240</u>
<b>Costs of other trading activities</b>	<u><u>2,974</u></u>	<u><u>13,791</u></u>
<b>Expenditure on charitable activities</b>		
<b>Badminton</b>		
<b><i>Activities undertaken directly</i></b>		
Hall purchases	587	1,523
Wages and salaries	17,327	36,875
Pension costs	329	301
Rent, rates and water	3,650	6,656
Light & heat	1,647	5,173
Repairs & maintenance	9,537	5,734
Insurance	1,273	1,326
Professional fees	1,986	–
Telephone	531	1,211
Sundry expenses	1,620	1,280
Depreciation	5,632	4,388
Coaching fees	585	4,047
	<u>44,704</u>	<u>68,514</u>
<b>Governance costs</b>		
Independent examination	<u>1,750</u>	<u>1,750</u>
<b>Expenditure on charitable activities</b>	<u><u>46,454</u></u>	<u><u>70,264</u></u>