

CYLCH MEITHRIN ABERGELE

ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2024

**HAROLD SMITH
CHARTERED ACCOUNTANTS
ST ASAPH & CRICCIETH**

CYLCH MEITHRIN ABERGELE
CHARITY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2024

Charity Address	Cylch Meithrin Abergele Abergele LL22 7NU
Accountants	Harold Smith Unit 32 Llys Edmund Prys St Asaph Business Park Denbighshire LL17 0JA

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF CYLYCH MEITHRIN ABERGELE

We report on the accounts for the year ended 31 March 2024

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees
It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down by the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

(1) which gives us reasonable cause to believe that in any material respect the requirements;

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in our opinion, attention should be drawn in order to enable a proper understanding

..... Dated

Simon Murray-Williams FCA
for and on behalf of
Harold Smith Chartered Accountants
St. Asaph Business Park
Denbighshire
LL17 0JA

CYLCH MEITRIN ABERGELE
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	note	2024 TOTAL £
Incoming Resources	2	
Fees		112,999
Other Income		3,618
Welsh Gov grants		51,505
Total Income		168,122
Resources Expended	3	
Resources		7,432
Other Expenditure		150,558
Governance Costs		714
Total Expenditure		158,704
Net		9,418

CYLCH MEITHRIN ABERGELE
BALANCE SHEET AS AT 31 MARCH 2024

	£	£
	2024	
ASSETS:		
FIXED ASSETS:		
CURRENT ASSETS:		
Stock	0	
Cash at Bank	28,541	
Cash in Hand	0	
		28,541
LIABILITIES:		
CURRENT LIABILITIES:		
Trade Creditors	1,194	
Other Creditors	0	
		1,194
NET ASSETS:		27,347

CAPITAL & RESERVES (REPRESENTED BY):

PROFIT/(LOSS) IN THE YEAR:	9,418
CAPITAL B/F:	17,929
CAPITAL C/F:	27,347

CYLCH MEITHRIN ABERGELE

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2024

BASIS OF PREPARATION

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).
No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).

NOTE 1 : ACCOUNTING POLICIES

Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

Grants and donations

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

Contractual income and performance related grants

This is only included in the SoFA once the related goods or services have been delivered.

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance costs

Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

Grants payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

Tangible fixed assets for use by charity

Fixed assets are stated at cost less accumulated depreciation. Provision for depreciation of fixed assets held for use by the charity is made at annual rates calculated to spread the cost (less anticipated residual disposal value) of each asset evenly over its expected useful life.

CYLCH MEITHRIN ABERGELE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

NOTE 2: ANALYSIS OF INCOMING RESOURCES

	General	MAR 2024 TOTAL
	£	£
<u>Fees</u>		
Fees	41,004	41,004
Council Fees	71,995	71,995
	112,999	112,999

Other Income

Clwb Y Morfa	1,297	1,297
Fund Raising	189	189
Mudiad Meithrin	1,000	1,000
DH WFRU	550	550
Unity Trust	49	49
Donations	100	100
Trips	411	411
Amazon europe	23	23
	3,618	3,618

Welsh Government Grants

Welsh Government Grants	51,505	51,505
	51,505	51,505

Total Income	168,122	168,122
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CYLCH MEITHRIN ABERGELE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

NOTE 3: ANALYSIS OF RESOURCES EXPENDED

	General	MAR 2024 TOTAL
	£	
<u>Resources</u>		
Resources	7,432.00	7,432.00
	7,432	7,432

Other Expenditure

Bank Charges	65	65
Salaries	90,460	90,460
Nest	4,493	4,493
Gardening and Paperwork	1,004	1,004
Additional Hours	8,222	8,222
PAYE	18,484	18,484
Rent	1,200	1,200
Sundries	679	679
Milk	992	992
Mobile Telephone	460	460
Equipment	600	600
Cleaning	213	213
Computer Costs	150	150
Donation	23	23
Mudiad Meithrin	12,644	12,644
Printing	625	625
Trips	275	275
Work Clothes	123	123
Repairs	8,883	8,883
CCBC	922	922
ICO Renewal	40	40
Ucheck	-	-
	150,558	150,558

Governance Costs

ACCOUNTANCY	714	714
	714	714

CYLCH MEITHIN ABERGELE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

NOTE 4: TANGIBLE FIXED ASSETS

	Fixture, fittings & Equipment	Motor Vehicles	Total
Cost			
At 1st April 2022	-	-	-
Additions	-	-	-
At 31st March 2023	-	-	-
Depreciaion			
At 1st April 2022	-	-	-
Charge for the year	-	-	-
At 31st March 2023	-	-	-
Net book value			
At 31st March 2022	-	-	-
At 31st March 2023	-	-	-

NOTE 5: RELATED PARTY TRANSACTIONS

There are no related party transactions during the year.