

BEXLEY NEPALESE COMMUNITY

England & Wales · Charity number 1187889

Details

Status Registered

Legal form Charitable company

Company number [10070054](#)

Registered 2020-02-11

Register [View on the Charity Commission register](#)

Contact

Address EQUITABLE HOUSE C/O Mantax Lynton
7 General Gordon Square
London
SE18 6FH

Phone 02034906570

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Website www.bnc.org.uk

Activities

Objects: THE PROMOTION OF SOCIAL INCLUSION FOR THE PUBLIC BENEFIT FOR THOSE IN NEPALESE COMMUNITY AND GURKHA EX-SERVICEMEN AND THEIR DEPENDENTS IN THE LONDON BOROUGH OF BEXLEY WHO ARE SOCIALLY EXCLUDED ON THE GROUNDS OF THEIR SOCIAL AND ECONOMIC POSITION BY:A) THE PROVISION OF BASIC ENGLISH LANGUAGE AND COMPUTER COURSES B) THE ADVANCEMENT OF EDUCATION OF THE PUBLIC IN GURKHA AND NEPALESE CULTURE, TRADITION AND HISTORY BY MEANS AS THE TRUSTEES SEE FIT.FOR THE PURPOSE OF THIS CLAUSE 'SOCIALLY EXCLUDED' MEANS BEING EXCLUDED FROM SOCIETY, OR PART OF SOCIETY, AS A RESULT OF BEING A MEMBER OF A SOCIALLY AND ECONOMICALLY DEPRIVED COMMUNITY.

Activities: Bexley Nepalese Community operates in London Borough of Bexley. The charity accepts donations from community members and also receives grants from donors. The fund received will be used for the charity's main objects of social integration, improving language and digital skill of the deprived ,especially, families of Ex-Gurkha Armed force.

Classification

- **How:** Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, Arts/culture/heritage/science, Economic/community Development/employment, Human Rights/religious Or Racial Harmony/equality Or Diversity
- **Who:** Children/young People, Elderly/old People, People Of A Particular Ethnic Or Racial Origin

Geography

- Bexley
- Bromley
- Greenwich
- Kent
- Lewisham

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£44,694	£32,171	-	-
2024-03-31	£36,690	£40,205	-	-
2023-03-31	£30,199	£22,916	-	-
2022-03-31	£23,321	£18,338	-	-
2021-03-31	£5,279	£3,754	-	-

Trustees

Name	Role	Appointed
Bijita Gautam	Chair	2025-01-01
Ananda Raj DHAREL		2019-03-24
Bijay Bahadur Gurung		2019-03-24
Chandrabir GURUNG		2019-03-24
Dipendra Sitaula		2019-03-24
Harish Chandra JYAWALI		2019-03-24
Himal Gurung		2025-01-01
Kedar THAPALIYA		2019-03-24
Kesh Bahadur GURUNG		2016-03-17
Narayan Babu Panta		2025-01-01

BEXLEY NEPALESE COMMUNITY

England & Wales - Charity number 1187889

Accounts



BEXLEY NEPALESE COMMUNITY

(A company limited by Guarantee and Registered Charity)

Company No. 10070054

Charity No. 1187889

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025



BEXLEY NEPALESE COMMUNITY
(A company limited by Guarantee and Registered Charity)

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY AND ADVISERS

Board of Directors /Trustees

1. Dr Harish Jyawali- **Chairman**
2. Kesh Bahadur Gurung
3. Bijay Bahadur Gurung
4. Ananda Dharel
5. Kedar Thapaliya
6. Dipendra Sitaula
7. Narayan Babu Panta
8. Chandrabir Gurung
9. Himal Gurung
10. Uma Gurung
11. Bijita Gautam

Company Registration Number 10070054

Charity Registration Number 1187889

Registered Office:

Equitable House - 2nd Floor 7 General Gordon Square,
C/O Mantax Lynton, London, England, SE18 6FH

Executive Committee

Chairman	Dr Harish Chandra Jyawali
Vice chairs	Shibaram Gurung, Bijita Gautam, Dipendra Sitaula, Bala M Prasai, Kedar Thapaliya
Secretariat	Himal Gurung & Ahilya Kunwar
Treasury	Narayan Babu Panta & Tilak Lamsal
Members	Bimala Sedhaee, Sambhunath Adhikari, Sabita Siwakoti, Pankaj Poudel, Pradeep Tripathi, Sarita Sharma, Rajendra Lamsal, Dhanraj Chongbang, Vishwaraj Paudel, Dikpal Gurung, Basu Aryal, Gurvi Acharya, Sagar Wagle, Pradip Lamsal

Bank: Barclays Bank PLC, Leicestershire, LE87 2BB

Accountant: Mantax Lynton
Chartered Accountants
207 Equitable House
7 General Gordon Square
London, SE18 6FH



Chairman's Review

The year 2024–2025 has been another successful year for Bexley Nepalese Community (BNC). During this period, we have organised and successfully delivered a wide range of projects and programmes for our community. These included: Nepali language and culture classes for children, Christmas celebrations, Yoga, Fitness and Zumba sessions, Deusi Bhailo programme, Holi celebration, Kids' Football, volunteering at the local Parkrun, a community Walking programme, and many more.

These activities have played a vital role in keeping our community physically and mentally active, while also offering meaningful opportunities for social interaction and community bonding.

The number of BNC members is growing rapidly in the London Borough of Bexley, as many Nepalese families are moving here in search of better education and a safer living environment. Bexley Nepalese Community warmly welcomes all new members, helping them feel at home. Our organisation acts as an extended family, engaging members in activities that support their health and wellbeing, encouraging social connections, and helping them integrate into the multicultural and multifaith society of Bexley.

We are proud to see our youth actively participating in our activities. Through these, they are learning about our culture, faith, language, democracy, and leadership. This involvement is helping them to share ideas, build friendships, and take part in charitable work—developing into future leaders of our community.

Looking ahead, we are working towards establishing a dedicated Bexley Nepalese Community Hall. We are on the right path, and we remain hopeful and committed to making this dream a reality.

I would like to express my sincere gratitude to the entire executive team, our advisors, all BNC members, the Mayor, Deputy Mayor, and Councillors of the London Borough of Bexley, and our local MP Mr Louie French for their continued support of our organisation.

Dr Harish Jyawali
Chairman



TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their annual report together with the financial statements of the company for the year ended 31 March 2025. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

The company qualifies as small under section 383, and therefore the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not prepared.

Structure, Governance and Management

Bexley Nepalese Community ("the Charity") is a charitable organisation established in 2008 and formally registered in March 2016 with the Company House as a company limited by guarantee and with the Charity Commission on 11th February 2020. The charity is currently working mainly for the benefit of Nepalese community living in Southeast London, specially focused on those living in London Borough of Bexley and neighbouring local authorities. The major beneficiary of the activities will be ex-armed forces personnel (Gurkha veterans) and their families.

The Governance and Operation of the Charity is broadly set out by the governing document (AoA). Organisation structure of the charity consists of board of directors / trustees; executive committee and functional committees. The Board is responsible for all major policy decisions, approving strategy and objectives and meets at least four times a year. During the year, there were no change in to board of directors / trustees.

The Governance and Operation of the Charity is summarised below:

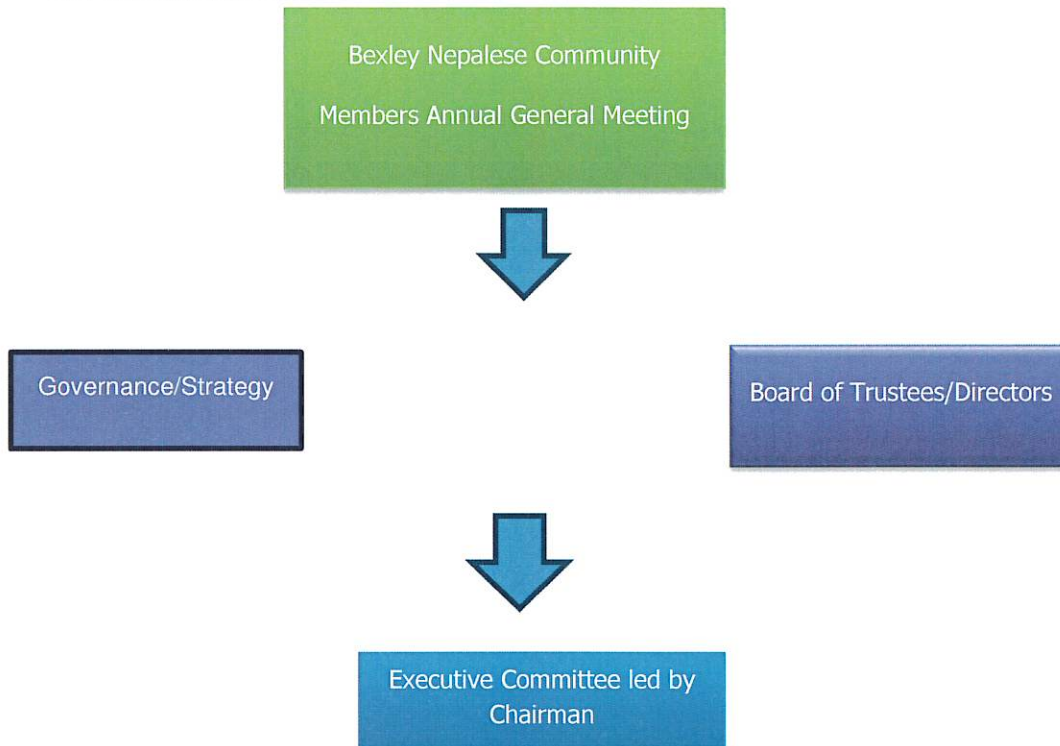
- Members at the general meeting appoint Directors / Trustees
- Directors/Trustees have ultimate responsibility of the operation and strategic direction of the Charity in achieving the objectives.
- Directors/Trustees delegate powers by setting up Executive Committee and other subcommittees to facilitate the operations of the Charity. Currently there is an Executive Committee and other six task specific committees.
- Committee may set up various subcommittee, task force or team for the purpose of smooth delivery of their objectives and plans



Bexley Nepalese Community

The operational responsibilities are shared between Directors/Trustees and other volunteers through committees and sub-committees. The annual programme of the Charity is agreed at the Board in advance and the Board delegates its implementation power to committees. The members will serve to the committees and sub-committees on voluntary basis.

The following is current organisation chart that summarises strategic and operational hierarchy and responsibilities:



- Finance Committee
- Governing Board of School of Arts, Culture & Language
- Public Relation Committee
- Community Relation Committee
- Digital Media & Communication
- Event Management Committee

Day to day operational activities of the Charity are delegated to the Executive Committee led by the chairman and comprised of trustees and community members. As the charity is run by unpaid volunteers, the executive committee set up further six major committees, with delegated authority from the Board:

- Finance Committee headed by Treasurer responsible for overall finance, banking and fundraising.
- Governing Board of School headed by vice president with responsibility to engage and fill the skill gap identified by the Charity in the area of arts, culture and language.
- Public Relation Committee headed by General Secretary with an objective to enhance public image of the organisation and improve relationship with major external stakeholders.



Bexley Nepalese Community

- Community Relation Committee with an objective to engage local members, beneficiaries and maintain statistic.
- Digital media and communication committee responsible for internal and external communication including social media.
- Event management committee to manage various major or minor events planned for the year

All above committee discharged their duty successfully during the year. Board and committees effectiveness is maintained and ensured through regular reviews of both Board and individual Trustee performance.

In order to achieve its strategic goal, the trustees of the charity have registered the organisation with the Charity Commission that will open up an access to wider grant funding bodies.

Objectives and Activities

In setting objectives and planning for activities, the Directors/Trustees have given due consideration to general guidance published by the charity commission relating to public benefit.

The main objectives are set out in the governing document as following:

The promotion of social inclusion for the public benefit for those in Nepalese community including Gurkha ex-servicemen and their family members in the London Borough of Bexley who are socially excluded on the grounds of their social and economic position by:

- Provision of English and Computer Courses: To provide basic English language and computer courses for the benefit of the community.
- Advancement of Gurkha and Nepalese Culture, Tradition and History: To advance the education of public regarding Gurkha and Nepalese culture, tradition, and history through such means as the trustees/directors deem appropriate.

For the purpose of this clause 'socially excluded' means being excluded from society, or part of society, as a result of being a member of a socially and economically deprived community.

The Trustees adopt a flexible approach to achieving the objectives by maintaining rational and pragmatic approach, adapt with changing need of the society and being as helpful as possible to those we seek to assist. Services are reviewed constantly to assess if they are delivered most effectively.



We managed to conduct following charitable activities in pursuance of its objectives:

Key Highlights 2024-25

1. Organised varieties of charitable and community engagement programs.
2. Continue Improving Internal Control System.
3. Submission of Charity Gift Aid claim to HMRC
4. Successfully coordinated with London Marathon Events and successfully secured 10 places for the Bexley Nepalese Community and continue engage with them in efforts to obtain full marathon places for future events
5. Volunteering Bexley Parkrun event
6. Continue Restructuring BNC Website.
7. Digitalise and update members database and various paper forms.
8. Proactively engaged with London Borough of Bexley, other communities and political leaders.

BNC activities & Initiatives

Community Outreach

(Deusi Bhailo, Holi Home Visit & welcoming new members, engagement with local council and community leader)

BNC School of Arts & Language:

(Continuity of Nepali class, Celebrated Christmas with Santa Claus, Celebrated Saraswoti Puja)

Charitable Activities

(Grant, donor and self funded)



Charitable Activities

Connecting BNC through Yoga & Dance

BNC successfully organised 45 weeks of Yoga, Zumba, and Fitness – Season 4 under the theme “*Stay Fit Forever*”, sponsored by the National Lottery Community Fund. Prior to this, BNC completed a 26-week project starting in April 2023, also sponsored by the National Lottery Community Fund, followed by a 10-week programme during Season 3 in collaboration with NRNA UK, aimed at fostering deeper self-connection and mindfulness.

The 45-week Season 4 programme concluded on 31st May 2025 with a small ceremony attended by the Mayor of Bexley and the local MP. On average, more than 80 participants, including children, directly benefited from these sessions.

These initiatives have significantly enhanced the health, well-being, and self-awareness of our members, while also fostering community bonds and a sense of belonging.

BNC – Footie for Kids

BNC organised a 20-week “Footie for Kids – Season 2” programme starting in January 2025, supported by the Asda Foundation. This followed the 10-week “Footie for Kids – Season 1” programme, sponsored by the Tesco Community Grant, which focused on improving children’s health, wellbeing, and sense of community belonging.

A total of 30 children aged 7–14 participated across both seasons. The second season concluded on 8th June 2025 with a short ceremony attended by Mr. Louie French, MP and Shadow Parliamentary Under Secretary for Culture, Media and Sport.

BNC – Walking for Health and Wellbeing

Launched on 23rd February 2025 and sponsored by the TfL Walking and Cycling Grant, the “Walking for Health and Wellbeing” programme aims to improve the physical and mental health of members, reduce social isolation, and strengthen community ties through walking.

This is a two-year project, with the first phase running from February to August 2025.

Teej Festival and Teej Pooja

Teej is a traditional and sacred festival for Nepali Hindu women. To promote Nepal’s rich culture in the UK, BNC celebrated Teej in August and Teej Pooja in September 2024, attended by over 150 culture-loving women.

The programme included both cultural entertainment and religious rituals, making it a meaningful and enjoyable celebration dedicated to a noble cause.



Losar 2025

Losar, the New Year celebrated by Nepalese communities from northern regions of Nepal, was observed in January 2025. The event brought together over 150 attendees, celebrating the diversity and harmony of Nepalese communities within the borough.

Continuity with BNC School of Arts, Culture & Language

Since November 2018, BNC has been running the School of Arts, Culture, and Language, engaging children up to the age of 16 in arts, culture, language, and sports.

During the last term, in addition to regular Nepali language classes, students celebrated Christmas, Basanta Panchami, and Saraswati Puja. Educational visits to cultural and religious sites were also organised to deepen cultural understanding and community involvement. Currently, 27 students are enrolled in Nepali language lessons.

Community Relations and Belongingness

The Community Relations Team has conducted various outreach activities to foster communal, emotional, and personal connections. These include providing support during key life events such as births, illnesses, marriages, bereavements, and welcoming new arrivals.

In the past year, BNC made 7–8 home visits and organised a Deusi/Bhailo (Deepawali) cultural programme at 6–7 homes. Around 60–80 members participated. The donations collected during the event were used to support the Nepali language school and related activities.

EC/Advisor/Trustee Team Dinner

A festive Christmas dinner was hosted in December for the EC team, advisors, and trustees to strengthen teamwork and relationships. The evening featured quizzes, music, and various fun activities.

BNC Holi

Holi, the colourful Nepali festival of joy, was celebrated at Danson Park on 15th March 2025. BNC members and their families participated enthusiastically, enjoying the vibrant throwing of powders, delicious food, and cultural bonding. The event offered a joyful platform to celebrate tradition and strengthen community connections.

BNC Youth & Children Engagement

In December 2024, BNC organised a Youth Event aimed at bringing together children and young people from the community. The focus was on promoting social connection, leadership, and knowledge sharing through various interactive and fun activities.



Improving Public Relations: Volunteering at Parkrun

On 7th June 2025, BNC once again volunteered at the Danson Park Parkrun, marking the second time in two years. Around 60 volunteers took part in this well-known event, supporting BNC's commitment to promoting health, wellbeing, and community integration.

Improving Communication Internally and Externally

The Digital Media and Communication Team has been actively working to enhance both internal and external communications through the use of platforms such as Facebook, WhatsApp, Twitter, TikTok, and YouTube. Traditional media, newspapers, blogs, and online news outlets have also been used to share BNC's stories with a wider audience.

To keep pace with digital trends, BNC has utilised Facebook Live for real-time coverage of events and activities.

A key milestone was achieved with the redevelopment of the BNC website, migration of the database and email systems to Microsoft 365, and transition of its communication platform from Viber to WhatsApp—enhancing connectivity, collaboration, and information sharing within the community.



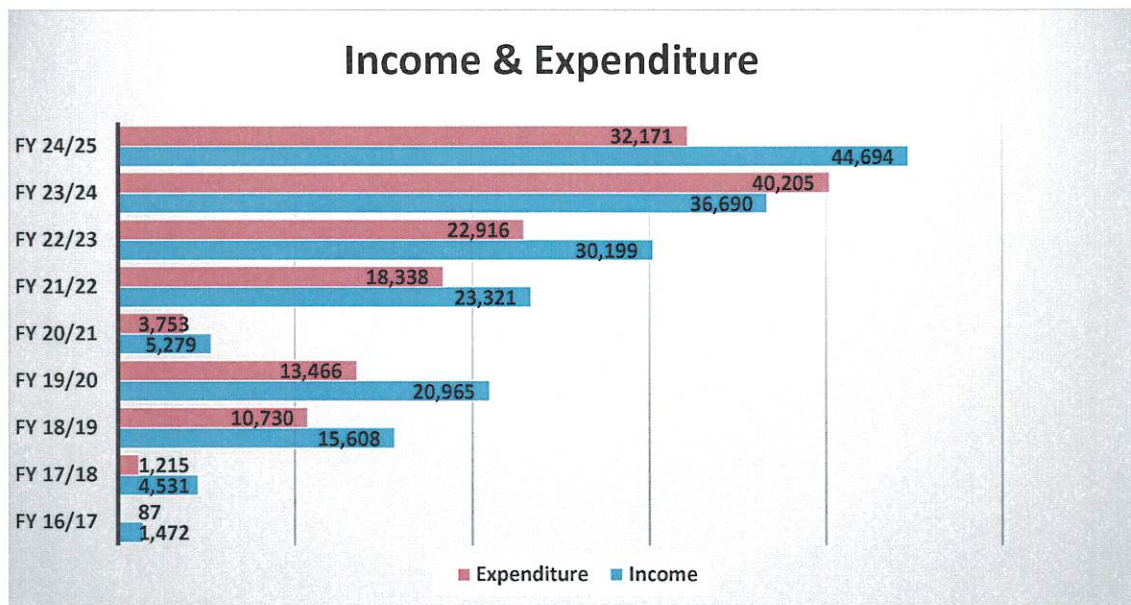
Financial Review

The results for the period, and the charity's financial position at the end of the period, are shown in the attached financial statements. The charity's total incoming resources for the year were £44,694 (2024: £36,690) of which £18,359 was unrestricted and £26,335 was restricted. All income is recorded in the charity accounts.

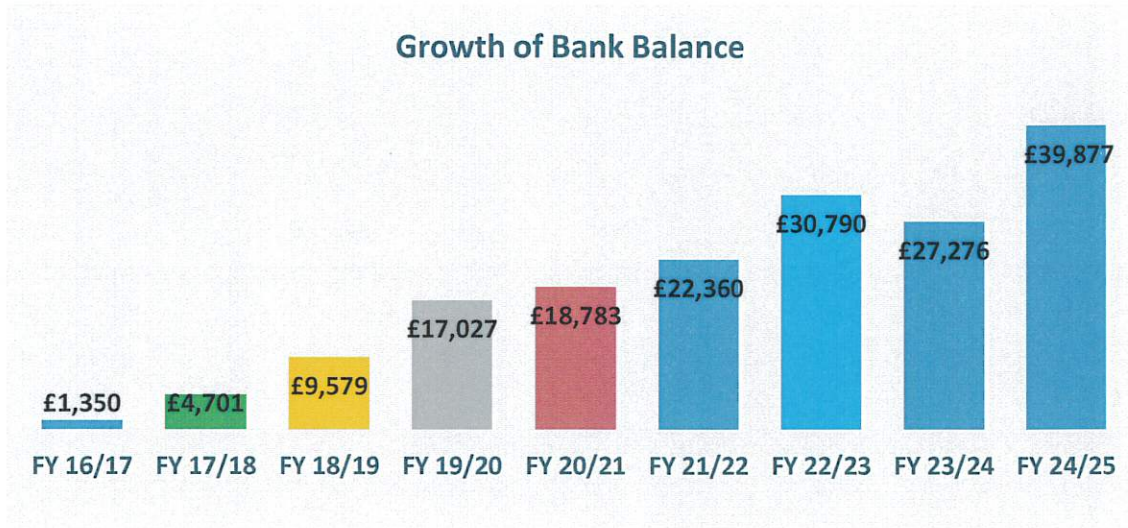
During the year grant funds were received as follows: National Lottery (Yoga, Fitness and Zumba) £19,895, Groundwork UK (Walking Project) £3,650, ASDA Foundation (Kids Football) £1,950 and East Wickham & Welling War Memorial Trust (Hall Hire) £840.

In addition of grant, the charity received a donation of £18,359 from various members of the community including from Mantax Lynton, Charity's accountants who donated £750 equivalent to their annual fee for various compliance services including preparing charity accounts.

The charity's total resources expended for the year were £32,171, of which £15,425 was unrestricted and £16,746 was restricted. There was surplus of £12,523 during the year.



The charity and its volunteers worked very hard to raise fund for the charity since incorporation and there was consistent growth from FY 16/17 (£1,472) to FY 24/25 (£44,694), with a slight decrease in the FY 20/21 (£5,279).



Going concern

The trustees have a reasonable expectation that Bexley Nepalese Community has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.



**TRUSTEES' RESPONSIBILITIES STATEMENT
FOR THE YEAR ENDED 31 MARCH 2025**

The Trustees (who are also Directors of Bexley Nepalese Community for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees and signed on their behalf by:

Dr Harish Jyawali

Chairman

Date: 10/06/2025



**REPORT TO THE TRUSTEES ON THE PREPARATION OF
THE UNAUDITED STATUTORY FINANCIAL STATEMENTS
OF BEXLEY NEPALESE COMMUNITY
FOR THE YEAR ENDED 31 MARCH 2025**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Bexley Nepalese Community for the year ended 31 March 2025 which comprise the Statement of Financial Activities incorporating income and expenditure account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <https://www.icaew.com/regulation>.

This report is made solely to the Trustees in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Bexley Nepalese Community and state those matters that we have agreed to state to the Trustees, in this report in accordance with ICAEW Technical Release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Bexley Nepalese Community and its Trustees, as a body, for our work or for this report.

It is your duty to ensure that Bexley Nepalese Community has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and net incoming resources of Bexley Nepalese Community. You consider that Bexley Nepalese Community is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Bexley Nepalese Community. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Mantax Lynton
Chartered Accountants & Registered Auditors
207 Equitable House
7 General Gordon Square
London
SE18 6FH

Date: 10/06/2025



Statement of Financial Activities Incorporating Income and Expenditure Accounts for the Year Ended 31 March 2025

		Unrestricted Fund	Restricted Fund	2025 Total	2024 Total
	Note	£	£	£	£
Income from:					
Donations and legacies	2	18,359	-	18,359	23,355
Grants & Charitable activities	3	-	26,335	26,335	13,335
Total income		18,359	26,335	44,694	36,690
Expenditure on:					
Raising funds					
Administration costs	4	1,973	-	1,973	3,455
Charitable activities	4	13,452	16,746	30,199	36,750
Total expenditure		15,425	16,746	32,171	40,205
Net income / (expenditure) before transfer		(3,515)	9,589	12,523	(3,515)
Total funds brought forward		22,883	-	27,354	30,869
Total funds carried forward		30,288	9,589	39,877	27,354

The notes on pages 18 to 21 form part of this financial statements.



Balance Sheet as of 31 March 2025

	2025	2024
	£	£
Current Assets		
Cash at Bank	39,877	27,276
Cash in Hand	nil	78
Net Current Assets	39,877	27,354
Charity Funds		
Restricted Funds	9,589	nil
Unrestricted Funds	30,288	27,354
Total Funds	39,877	27,354

The Notes on pages 18 to 21 form part of this financial statements.

The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small company regime.

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf, by:

Dr Harish Jyawali
Chairman

Date: 10/06/2025

Narayan Panta
Treasurer

Date: 10 June 2025



NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2025

1 Accounting policies

1.1 Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention and comply with the provisions of the Statement of Recommended Practice (SORP 2015) 'Accounting and Reporting by Charities' applicable to charity preparing their accounts in accordance with financial reporting standard applicable in the UK and Republic of Ireland (FRS 102), effective 1 January 2015 and Companies Act 2006.

Bexley Nepalese Community meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Company status

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

1.3 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the company is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the company, or the company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material. Donated services or facilities are recognised when the company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the company of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the company which is the amount the company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation. Income tax recoverable in



relation to investment income is recognised at the time the investment income is receivable.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the company's operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

1.5 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.6 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.7 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged



against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2: Income from Donation and Legacies

	Unrestricted Fund £	Restricted Fund £	2025 £	2024 £
Donations	18,359		18,359	23,355
Total	18,359		18,359	23,355

3: Income from Grants & Charitable activities

	Unrestricted Fund £	Restricted Fund £	2025 £	2024 £
Youth & Children Program	-			1500
The London Community	-			9520
The National Lottery Community Fund	-	18,895	18,895	
EWWMWT	-	840	840	815
Groundwork UK	-			1000
Asda Foundation	-	1,950	1,950	
Speakers Art Fund	-			500
WCGL (Walking project)		3,650	3,650	
Total	-	26,335	26,335	13,335

4: Analysis of Expenditure

	Unrestricted Fund £	Restricted Fund £	2025 Total £	2024 Total £
Charitable Activities	14,675	16,746	31,421	39,455
Legal & Accountancy fee - Governance	750	-	750	750
Total	15,425	16,746	32,171	40,205



5: Statement of Fund

	Balance at 01 April 2024	Income	Expenditure	Transfers	Balance at 31 March 2025
	£	£	£	£	£
Unrestricted funds					
General funds - all funds	27,354	18,359	(15,425)	-	30,288
Restricted funds					
Restricted funds - all funds	-	26,335	(16,746)	-	9,589
Total	27,354	44,694	(32,171)	-	39,877

	Balance at 01 April 2023	Income	Expenditure	Transfers	Balance at 31 March 2024
	£	£	£	£	£
Unrestricted funds					
General funds - all funds	22,883	23,355	(18,884)	-	27,354
Restricted funds					
Restricted funds - all funds	7,986	13,335	(21,321)	-	-
Total	30,869	36,690	(40,205)	-	27,354

6: Analysis of Net Assets by Fund

	Unrestricted funds £	Restricted funds £	Total £
Total Current Assets: 2025	30,288	9,589	39,877
Total Current Assets: 2024	27,354	-	27,354

7. Controlling parties

The Charity is controlled by the board of trustees who are also the directors.

BEXLEY NEPALESE COMMUNITY

England & Wales - Charity number 1187889

Accounts



BEXLEY NEPALESE COMMUNITY
(A company limited by Guarantee and Registered Charity)

Company No. 10070054
Charity No. 1187889

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

THURSDAY



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COMPANIES HOUSE



BEXLEY NEPALESE COMMUNITY
(A company limited by Guarantee and Registered Charity)

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY AND ADVISERS

Board of Directors /Trustees

1. Dr Harish Jyawali- **Chairman**
2. Kesh Bahadur Gurung
3. Bijay Bahadur Gurung
4. Ananda Dharel
5. Kedar Thapaliya
6. Dipendra Sitaula
7. Bindu Maya Gurung
8. Chandrabir Gurung
9. Sanjeeb Subedi
10. Yuba Raj Neupane
11. Uma Gurung

Company Registration Number 10070054

Charity Registration Number 1187889

Registered Office:

Equitable House - 2nd Floor 7 General Gordon Square,
C/O Mantax Lynton, London, England, SE18 6FH

Executive Committee

Chairman	Dr Harish Chandra Jyawali
Vice chairs	Shibaram Gurung, Bijita Gautam, Dipendra Sitaula, Bala M Prasai, Kedar Thapaliya
Secretariat	Himal Gurung & Ahilya Kunwar
Treasury	Narayan Panta & Tilak Lamsal
Members	Bimala Sedhaee, Sambhunath Adhikari, Sabita Siwakoti, Pankaj Poudel, Pradeep Tripathi, Sarita Sharma, Rajendra Lamsal, Dhanraj Chongbang, Vishwaraj Paudel, Dikpal Gurung, Basu Aryal, Gurvi Acharya, Sagar Wagle, Pradip Lamsal

Coordinator – BNC School of Arts, Culture & Language: Bijita Gautam

Bank: Barclays Bank PLC, Leicestershire, LE87 2BB

Accountant: Mantax Lynton
Chartered Accountants
207 Equitable House
7 General Gordon Square
London, SE18 6FH



Chairman's message



Dear Members, Supporters, and Friends of the Bexley Nepalese Community, as we reflect on 2023-2024, I am filled with pride and gratitude for our community's incredible achievements.

During my tenure, we have organised and completed various projects. Amongst those are Nepali language and culture classes, Christmas celebrations, Football for kids, Holi celebrations, Youth workshops, Parliament visits, BNC Park run and many more. In addition, we successfully organised our annual programmes- Dashain Tihar programme, Annual gathering, Teej, Deusi and Bhailo and Lhoschhar. Through these celebrations, we celebrate and pass on the richness of Nepalese culture to younger generations while sharing it with the wider community.

Weekly, we run Yoga, Fitness and Zumba classes. In addition, the number of our members joining the Park Run or other running events has grown significantly. We are proud to inspire many more members to join the BNC's health and wellbeing movement. All those programmes helped our community to remain active and healthy mentally and physically and provided an opportunity to socialise. We are proud to receive the Mayor's Faith in the Communities for Healthy Communities and Successful Communities award in 2023.

Inclusivity remains our guiding principle. Our programs unite people from diverse backgrounds, encouraging mutual respect, understanding, and a sense of belonging. Empowerment has been at the heart of all our initiatives. In addition, we are working on a long-term strategy to own a 'Bexley Nepalese community' hall, and I hope we will achieve this in the future with your kind support, hopefully sooner.

Our achievements would not have been possible without the unwavering support of our trustees, Programme coordinators, volunteers, and BNC members. I extend my heartfelt thanks to the Mayor, Deputy Mayor and Councillors of the London Borough of Bexley, and Local MP Mr Louie French for your support. Let us remain united in our vision to empower, include, and integrate—ensuring that our legacy as a vibrant and compassionate community endures.

With gratitude and best wishes,

Dr Harish Jyawali
Chairman
Bexley Nepalese Community



TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their annual report together with the financial statements of the company for the year ended 31 March 2024. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

The company qualifies as small under section 383, and therefore the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not prepared.

Structure, Governance and Management

Bexley Nepalese Community ("the Charity") is a charitable organisation established in 2008 and formally registered in March 2016 with the Company House as a company limited by guarantee and with the Charity Commission on 11th February 2020. The charity is currently working mainly for the benefit of Nepalese community living in Southeast London, specially focused on those living in London Borough of Bexley and neighbouring local authorities. The major beneficiary of the activities will be ex-armed forces personnel (Gurkha veterans) and their families.

The Governance and Operation of the Charity is broadly set out by the governing document (AoA). Organisation structure of the charity consists of board of directors / trustees; executive committee and functional committees. The Board is responsible for all major policy decisions, approving strategy and objectives and meets at least four times a year. During the year, there were no change in to board of directors / trustees.

The Governance and Operation of the Charity is summarised below:

- Members at the general meeting appoint Directors / Trustees
- Directors/Trustees have ultimate responsibility of the operation and strategic direction of the Charity in achieving the objectives.
- Directors/Trustees delegate powers by setting up Executive Committee and other subcommittees to facilitate the operations of the Charity. Currently there is an Executive Committee and other six task specific committees.
- Committee may set up various subcommittee, task force or team for the purpose of smooth delivery of their objectives and plans

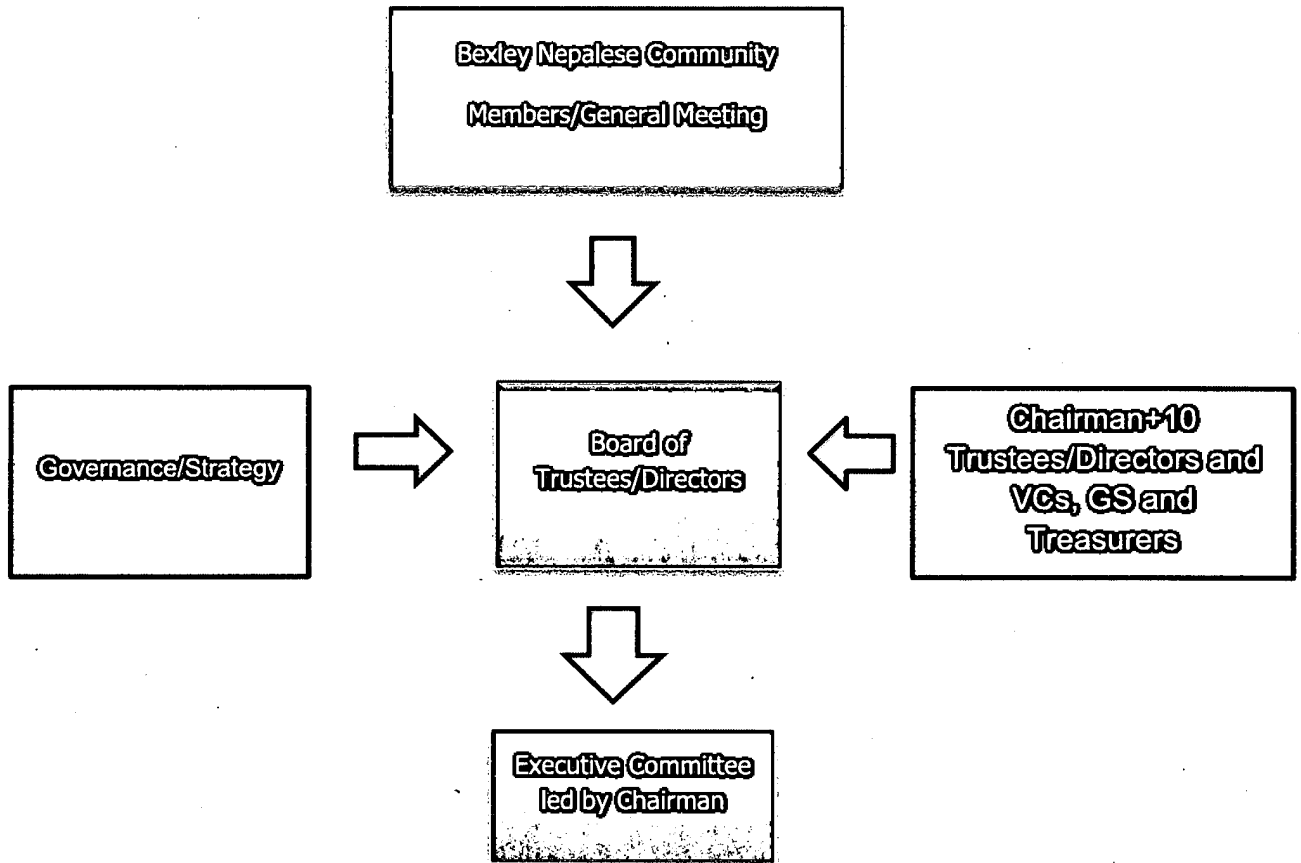
The operational responsibilities are shared between Directors/Trustees and other volunteers through committees and sub-committees. The annual programme of the Charity is agreed at



Bexley Nepalese Community

the Board in advance and the Board delegates its implementation power to committees. The members will serve to the committees and sub-committees on voluntary basis.

The following is current organisation chart that summarises strategic and operational hierarchy and responsibilities:



- Finance Committee
- Governing Board of School of Arts, Culture & Language
- Public Relation Committee
- Community Relation Committee
- Digital Media & Communication
- Event Management Committee

Day to day operational activities of the Charity are delegated to the Executive Committee led by the chairman and comprised of trustees and community members. As the charity is run by unpaid volunteers, the executive committee set up further six major committees, with delegated authority from the Board:

- Finance Committee headed by Treasurer responsible for overall finance, banking and fundraising.



- Governing Board of School headed by vice president with responsibility to engage and fill the skill gap identified by the Charity in the area of arts, culture and language.
- Public Relation Committee headed by General Secretary with an objective to enhance public image of the organisation and improve relationship with major external stakeholders.
- Community Relation Committee with an objective to engage local members, beneficiaries and maintain statistic.
- Digital media and communication committee responsible for internal and external communication including social media.
- Event management committee to manage various major or minor events planned for the year

All above committee discharged their duty successfully during the year. Board and committees effectiveness is maintained and ensured through regular reviews of both Board and individual Trustee performance.

In order to achieve its strategic goal, the trustees of the charity have registered the organisation with the Charity Commission that will open up an access to wider grant funding bodies.

Objectives and Activities

In setting objectives and planning for activities, the Directors/Trustees have given due consideration to general guidance published by the charity commission relating to public benefit.

The main objectives are set out in the governing document as following:

The promotion of social inclusion for the public benefit for those in Nepalese community including Gurkha ex-servicemen and their family members in the London Borough of Bexley who are socially excluded on the grounds of their social and economic position by:

- Provision of English and Computer Courses: To provide basic English language and computer courses for the benefit of the community.
- Advancement of Gurkha and Nepalese Culture, Tradition and History: To advance the education of public regarding Gurkha and Nepalese culture, tradition, and history through such means as the trustees/directors deem appropriate.

For the purpose of this clause 'socially excluded' means being excluded from society, or part of society, as a result of being a member of a socially and economically deprived community.

The Trustees adopt a flexible approach to achieving the objectives by maintaining rational and pragmatic approach, adapt with changing need of the society and being as helpful as possible to those we seek to assist. Services are reviewed constantly to assess if they are delivered most effectively.



We managed to conduct following charitable activities in pursuance of its objectives:

Key Highlights 2023-24

1. Organised varieties of charitable and community engagement programs.
2. Continue Improving Internal Control System.
3. Awarded with Healthy Communities Award 2023 for its Yoga, Fitness and Zumba program.
4. Awarded with Successful Communities Award 2023 for its service and contribution to Bexley Community.
5. Restructuring BNC Website.
6. Implement BNC domain email for key roles.
7. Digitalise members database and various paper forms.
8. Proactively engaged with London Borough of Bexley, other communities and political leaders.

BNC activities & Initiatives

<p>Community Outreach (Deusi Bhailo, Holi Home Visit & welcoming new members, engagement with local council and community leader)</p>	<p>BNC School of Arts & Language: (Continuity of Nepali class, Celebrated Christmas with Santa Claus, Celebrated Saraswoti Puja)</p>	<p>Charitable Activities (Grant, donor and self funded)</p>
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Charitable Activities

Connecting BNC through Fitness, Yoga & Zumba

BNC is organising 45 weeks of Yoga, Zumba, and Fitness programs with an aim of “*Stay Fit Forever*”, sponsored by the **National Lottery Community Fund**. The programs are now in their fourth season and currently ongoing. Additionally, BNC collaborated with NRNA UK to host a 10-week program during Season 3, designed to foster a deeper connection to and understanding of oneself. Prior to this, BNC conducted a 26-week project starting in April 2023, also sponsored by the National Lottery Community Fund.

These initiatives have significantly enhanced the health, well-being, and self-discovery of our members. Moreover, they played a vital role in strengthening connections and cultivating a sense of belonging within the community

BNC- Footie for Kids

BNC organised a 10-week “Footie for Kids” program with the support from Tesco Community Grant, aimed at enhancing the health, wellbeing and community belongings among our children. A total of 30 children, aged 6–16, participated in the sessions, which proved to be a tremendous success.

BNC- Cost of Living Crisis- Prevention & Management Project

The following program were conducted throughout the last 26 weeks in aid of London Community Foundation:

1. Family Zumba dance and fitness program for 18 weeks (More than 80 people including children attended the session)
2. Personal Finance & Taxes Workshop- half a day (around 60 people attended the workshop)
3. Yoga and Mindfulness program “Dive into your Inner Potential – half a day (around 80 people attended the session)
4. Kitab Jatra (Celebrating the power of words) festival, Mystic Nepal- half a day (around 60 people attended the event)
5. King’s Coronation Celebrations-half a day (around 60 people including children attended the event)
6. A half a day retreat Body Mind Meditative Therapy (around 80 people attended the session)

Teej Festival and Teej Pooja

Teej festival is a traditional, holy and popular festival of Nepali Hindu women. BNC organised and celebrated Teej every year to promote Nepal’s rich culture in the UK and more than 150, mostly women (culture loving) were participated in the recreational event. Since the program was dedicated to a noble cause combined with culture-based entertainment, lot of activities and Teej Pooja (rituals) was performed making it meaningful and enjoyable event.



Dashain Program

Dashain is one of the most significant and widely celebrated festivals, especially among Hindu communities. BNC organized and celebrated a Dashain program in October 2023, featuring a live puja conducted by a priest from the Pashupatinath Temple. Approximately 150 community members participated in the program.

Annual Gathering

BNC organizes an annual gathering to bring the entire BNC family together for enjoyment and celebration. This year, the annual gathering was held on June 24, with the Mayor of the London Borough of Bexley as the chief guest. A total of 186 members attended the event, making it a significant success.

Loshar 2024

Loshar, a New Year celebrated primarily by Nepalese people living in northern region of Nepal, was organized in January 2024. With a total attendance of 159 members, the event highlighted the harmonious coexistence of the Nepalese community within the borough.

BNC Youth & Children Engagement

BNC organised a day event on the Sunday 26 June 2023, in aid of the Mayor's Community Weekend- London to bring all the youth & children in the community together and focus on positive health and wellbeing by involving in various activities and celebrate and support building strong community relationships.

BNC also organised Parliament week program in Nov 2023 to promote democratic values, inspire the interest in parliament, politics and encourage young people and the public to engage with the UK's democratic system and institutions. The event included a series of quiz contests on UK democratic systems and various distinguished guests such as the Mayor of the London Borough of Bexley, a local MP, and local councillors attended the event.

Continuity with BNC School of Arts, Culture & Language

The Charity organises youth activities thorough BNC school of Arts, Culture and Language since its start in November 2018. The activities include educating children in the field of arts, culture, language, engaging in sports activities amongst others. Participants are children up to the age of 16. During the last term, in addition to the routine Nepali language classes, they celebrated Christmas, Basanta Panchami, and Saraswati Puja. They also organized visits to Chislehurst Caves, Swaminarayan Temple, and Pashupatinath Temple to enhance cultural understanding and community engagement. At present, there are 27 students taking Nepali language lesson in the school.

Community Relations and Belongingness

The Community Relations Team has carried out various communal activities with the objective of strengthening communal, personal, and emotional relationships, and fostering a sense of belonging within the society. These activities include providing moral and social support during



significant life events such as births, illnesses, marriages, demises, and welcome visits for newly arrived members, among others.

Over the past year, BNC organized a total of 10-12 home visits, including welcome visits for new members and congratulatory visits for members' new business ventures, academic achievements, sports accomplishments, etc.

BNC organized a Deusi/Bhailo (Deepawali festival) program, a significant cultural event, at 7 homes of community members this year. The members collected donations, sweets, and food to share blessings for prosperity with one another. A total of 60-80 members participated in this event. The money raised was used to fund the Nepali language school and related activities.

Similarly, a Christmas dinner for BNC's Executive Committee, advisors, and trustees was held in December 2023 to build teamwork and strengthen personal relationships during the festive season.

BNC Holi

Holi, a vibrant Nepali festival of colours, was celebrated at Danson Park in March this year. Despite the unfavourable weather, the members, along with their children, participated with great enthusiasm. The event featured the traditional throwing of bright powders, creating a colourful atmosphere that delighted everyone. In addition to the fun of the colours, participants enjoyed delicious food and snacks, which added to the festive spirit. The gathering provided an opportunity for community members to come together, celebrate their culture, and strengthen bonds while having a memorable time with friends and family.

Nepali Movie Screening

BNC successfully hosted its first movie screening program, featuring the film Soul of the Commando, which highlights the remarkable life and contributions of the British Gurkhas. The screening provided a unique opportunity for the community to gain insight into the dedication and bravery of the British Gurkhas. The event was well-attended, with approximately 60 members joining together to watch the film. This event marked an important milestone for BNC, combining culture and community engagement for our members.

Improving Public Relation

Volunteering Park Run in July 2024

BNC volunteered at the renowned Parkrun event at Danson Park in July 2024. The event aimed to contribute to and integrate with the broader local community while promoting health and wellbeing. Approximately 53 BNC volunteers participated.

Parliament Visit- 8th Sept & 20th Oct 2023

BNC organized a Parliament visit last year in coordination with local MP Mr. Louie French. A total of 50 BNC members attended the event over a two-day period.



Bexley Nepalese Community

BNC organised various other program in co-ordination with other communities such as 'Osho Meditation in co-ordination with Dartford Nepalese Community, Spiritual program for kids from Nepal's first Ram Katha orator.

Improving Communication Internally and Externally

The Digital media and communication team is working towards improving communication both with members and externally, including the use of social media. Facebook, WhatsApp, Twitter, Tiktok, and YouTube were selected as the most commonly used platforms for member interactions. In addition to Facebook and Whatsapp, the Charity has also utilized traditional media such as newspapers, as well as national and international online news outlets, including blogs, to disseminate news to a wider community.

The charity has been incredibly successful in spreading messages and news to our fellow members and the broader community, while also making efforts to liaise both internally and externally. To keep up with the digital age, the charity has utilized live broadcasting through Facebook live for spontaneous coverage of various activities and events.

BNC has achieved a remarkable milestone by redeveloping its website, migrating its database and email system to Microsoft 365, and transitioning its communication platform from Viber to Whatsapp recently.

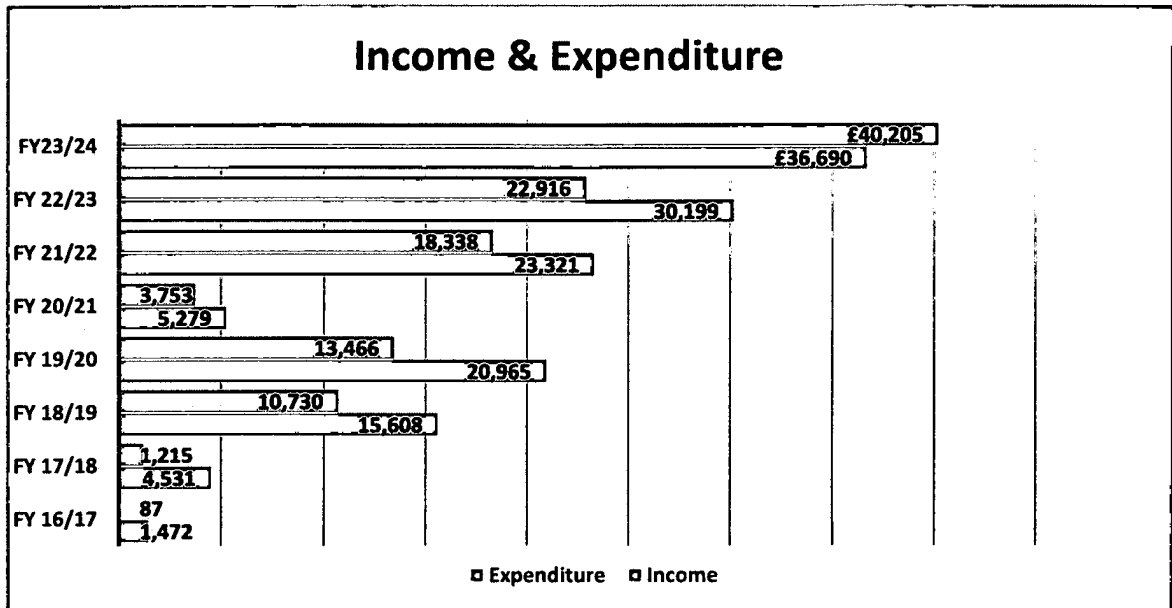
Financial Review

The results for the period, and the charity's financial position at the end of the period, are shown in the attached financial statements. The charity's total incoming resources for the year were £36,690 (2023: £30,199) of which £23,355 was unrestricted and £13,335 was restricted. All income is recorded in the charity accounts.

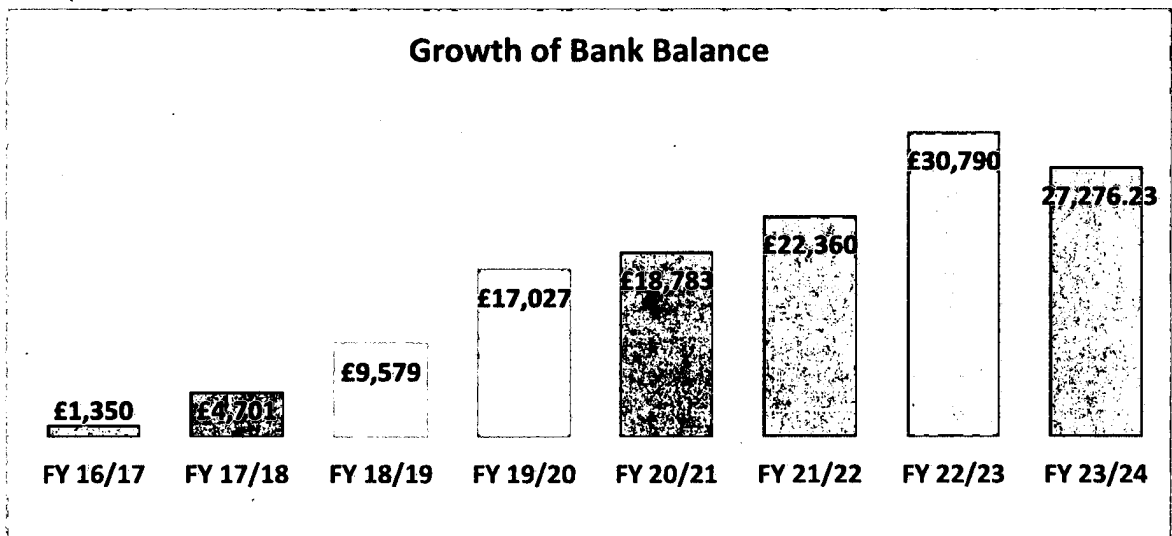
During the year grant funds were received as follows: The London Community £9,520, TNL Mayor's Community Weekend London for Youth and Children Program £1,500, EWWWT £815, Tesco (Footie for all) £1,000 and Speakers Art Fund Small Grant Scheme £500.

In addition of grant, the charity received a donation of £23,355 from various members of the community including from Mantax Lynton, Charity's accountants who donated £750 equivalent to their annual fee for various compliance services including preparing charity accounts.

The charity's total resources expended for the year were £40,205, of which £18,884 was unrestricted and £21,321 was restricted. There was net loss of £3,515 during the year. This is because of the restricted fund of £7,986 carried forward from the previous year was spent in the current year.



The charity and its volunteers worked very hard to raise fund for the charity since incorporation and there was consistent growth from FY 16/17 (£1,350) to FY 22/23 (£30,790), with a slight decrease in the current year (£27,276). This is because of the restricted fund of £7,986 carried forward from the previous year was spent in the current year.



Going concern

The trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.



**TRUSTEES' RESPONSIBILITIES STATEMENT
FOR THE YEAR ENDED 31 MARCH 2024**

The Trustees (who are also Directors of Bexley Nepalese Community for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees and signed on their behalf by:

Dr Harish Jyawali

Chairman

Date: 23/11/2024



**REPORT TO THE TRUSTEES ON THE PREPARATION OF
THE UNAUDITED STATUTORY FINANCIAL STATEMENTS
OF BEXLEY NEPALESE COMMUNITY
FOR THE YEAR ENDED 31 MARCH 2024**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Bexley Nepalese Community for the year ended 31 March 2024 which comprise the Statement of Financial Activities incorporating income and expenditure account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <https://www.icaew.com/regulation>.

This report is made solely to the Trustees in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Bexley Nepalese Community and state those matters that we have agreed to state to the Trustees, in this report in accordance with ICAEW Technical Release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Bexley Nepalese Community and its Trustees, as a body, for our work or for this report.

It is your duty to ensure that Bexley Nepalese Community has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and net incoming resources of Bexley Nepalese Community. You consider that Bexley Nepalese Community is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Bexley Nepalese Community. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Mantax Lynton
Chartered Accountants & Registered Auditors
207 Equitable House
7 General Gordon Square
London
SE18 6FH

Date: 23rd November 2024



**Statement of Financial Activities Incorporating Income and Expenditure
Accounts for the Year Ended 31 March 2024**

		Unrestricted Fund	Restricted Fund	2024 Total	2023 Total
	Note	£	£	£	£
Income from:					
Donations and legacies	2	23,355	-	23,355	18,889
Grants & Charitable activities	3	-	13,335	13,335	11,310
Total income		23,355	13,335	36,690	30,199
Expenditure on:					
Raising funds					
Administration costs	4	3,455		3,455	2,146
Charitable activities	4	15,429	21,321	36,750	20,770
Total expenditure		18,884	21,321	40,205	22,916
Net income / (expenditure) before transfer		4,471	(7,986)	(3,515)	7,283
Total funds brought forward		22,883	7,986	30,869	23,586
Total funds carried forward		27,354		27,354	30,869

The notes on pages 17 to 20 form part of this financial statements.



Balance Sheet as of 31 March 2024

	2024	2023
	£	£
Current Assets		
Cash at Bank	27,276	30,791
Cash in Hand	78	78
Net Current Assets	27,354	30,869
Charity Funds		
Restricted Funds	-	7,986
Unrestricted Funds	27,354	22,883
Total Funds	27,354	30,869

The Notes on pages 17 to 20 form part of this financial statements.

The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small company regime.

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf, by:

Dr Harish Jyawali
Chairman

Date: 23/11/2024

Narayan Panta
Treasurer

Date: 23 November 2024



NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2024

1 Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Bexley Nepalese Community meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Company status

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

1.3 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the company is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the company, or the company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material. Donated services or facilities are recognised when the company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the company of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the company which is the amount the company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.



Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation. Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the company's operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

1.5 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.6 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.7 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for



particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2: Income from Donation and Legacies

	Unrestricted Fund £	Restricted Fund £	2024 £	2023 £
Donations	23,355		23,355	18,889
Total	23,355		23,355	18,889

3: Income from Grants & Charitable activities

	Unrestricted Fund £	Restricted Fund £	2024 £	2023 £
Mayor's Community Weekend Fund	-	1,500	1,500	-
The London Community	-	9,520	9,520	-
The National Lottery Community Fund	-	-	-	9,010
EWWWMT	-	815	815	800
Tesco (Footie For All)	-	1,000	1,000	
Development Alliances	-	-	-	1,000
Speaker's Art Fund	-	500	500	-
Non Resident Nepali Association UK	-	-	-	500
Total	-	13,335	13,335	11,310

4: Analysis of Expenditure

	Unrestricted Fund £	Restricted Fund £	2024 Total £	2023 Total £
Charitable Activities	18,134	21,321	39,455	22,166
Legal & Accountancy fee - Governance	750	-	750	750
Total	18,884	21,321	40,205	22,916



5: Statement of Fund

	Balance at 01 April 2023	Income	Expenditure	Transfers	Balance at 31 March 2024
	£	£	£	£	£
Unrestricted funds					
General funds - all funds	22,883	23,355	(18,884)	-	27,354
Restricted funds					
Restricted funds - all funds	7,986	13,335	(21,321)	-	-
Total	30,869	36,690	(40,205)	-	27,354

	Balance at 01 April 2022	Income	Expenditure	Transfers	Balance at 31 March 2023
	£	£	£	£	£
Unrestricted funds					
General funds - all funds	18,568	19,689	(15,374)	-	22,883
Restricted funds					
Restricted funds - all funds	5,018	10,510	(7,542)	-	7,986
Total	23,586	30,199	(22,916)	-	30,869

6: Analysis of Net Assets by Fund

	Unrestricted funds	Restricted funds	Total
	£	£	£
Total Current Assets: 2024	27,354	-	27,354
Total Current Assets: 2023	22,883	7,986	30,869

7. Controlling parties

The Company is controlled by the board of trustees who are also the directors.

BEXLEY NEPALESE COMMUNITY

England & Wales - Charity number 1187889

Accounts



BEXLEY NEPALESE COMMUNITY

(A company limited by Guarantee and Registered Charity)

Company No. 10070054

Charity No. 1187889

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023



BEXLEY NEPALESE COMMUNITY

(A company limited by Guarantee and Registered Charity)

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY AND ADVISERS

Board of Directors / Trustees

1. Ananda Raj Dharel- **Chairman**
2. Kedar Thapaliya- **Secretary**
3. Dipendra Sitaula- **Treasurer**
4. Kesh Bahadur Gurung
5. Bijay Bahadur Gurung
6. Bindu Maya Gurung
7. Chandrabir Gurung
8. Harish Chandra Jyawali
9. Sanjeeb Subedi
10. Uma Gurung
11. Yuba Raj Neupane

Company Registration Number 10070054

Charity Registration Number 1187889

Registered Office:

Equitable House - 2nd Floor 7 General Gordon Square,
C/O Mantax Lynton, London, England, SE18 6FH

Executive Committee

(as at the date of this report)

Chairman	Ananda Raj Dharel
Vice chairs	Harish Chandra Jyawali, Bindu Maya Gurung, Bijita Gautam & Kamal Gurung
Secretariat	Kedar Thapaliya & Homnath Gnawali
Treasury	Dipendra Sitaula & Bal Mukunda Prasai
Members	Madhur Mishra, Narayan Panta, Ahilya Kunwar, Sabita Prasai Shiwakoti, Bimala Sapkota Sedhai, Alina Shrestha, Archana Gurung, Shilu Acharya Dahal, Pankaj Paudel, Tek Bahadur Thapa, Laxman Neupane

Coordinator – BNC School of Arts, Culture & Language: Bijita Gautam

Bank: Barclays Bank PLC, Leicestershire, LE87 2BB

Accountant: Mantax Lynton
Chartered Accountants
207 Equitable House
7 General Gordon Square
London, SE18 6FH



Chairman's Review

Year 2022-2023 was another successful year for BNC as I completed my second and final year as Bexley Nepalese Community's chairman. During my tenure, we have organised and successfully completed various projects and programme in our community that we aimed for. Amongst those, Nepali language and culture classes for children, youth workshop, Christmas celebration, 6 months yoga classes, 6 months Fitness classes, Dance classes for BNC's woman, Deepawali celebration, Holi celebration, Youth future and carrier workshop, Art classes for youth and children and many more. All those programmes helped our community to remain healthy and provided opportunity to socialise within the community. The generosity of our community and the flurry of activities at the HUB with the planning has helped BNC to step up.

There are more than 1800 Nepalese living in the London Borough of Bexley. The number of BNC membership is rapidly increasing every day in London Borough of as many Nepalese are migrating here for better education and safer place to live. Bexley Nepalese Community welcomes all members and makes them feel like their home. The organisation is like an extended family which engages them in activities for their health and wellbeing, encouraging them to socialise and helps them to integrate to multicultural and multifaith society.

Our youth are participating in our all activities and are learning our culture, faith, language and about democracy and leadership. This is helping them to share their ideas among themselves, make new friends, encourage them to participate in our charitable activities.

We are planning to get 'Bexley Nepalese community' hall in future and we are on the right way to get our 'Bexley Nepalese Community Hall'.

I would like to express my truly gratitude to the entire executive team, advisors, BNC members, Mayor, Deputy Mayor and Councillors of London Borough of Bexley, Local MP Mr Louie French for their continuous support to our organisation.

Ananda Raj Dharel
Chairman



TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their annual report together with the financial statements of the company for the year ended 31 March 2023. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

The company qualifies as small under section 383, and therefore the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not prepared.

Structure, Governance and Management

Bexley Nepalese Community ("the Charity") is a charitable organisation established in 2008 and formally registered in March 2016 with the Company House as a company limited by guarantee and with the Charity Commission on 11th February 2020. The charity is currently working mainly for the benefit of Nepalese community living in Southeast London, specially focused on those living in London Borough of Bexley and neighbouring local authorities. The major beneficiary of the activities will be ex-armed forces personnel (Gurkha veterans) and their families.

The Governance and Operation of the Charity is broadly set out by the governing document (AoA). Organisation structure of the charity consists of board of directors / trustees; executive committee and functional committees. The Board is responsible for all major policy decisions, approving strategy and objectives and meets at least four times a year. During the year, there were no change in to board of directors / trustees.

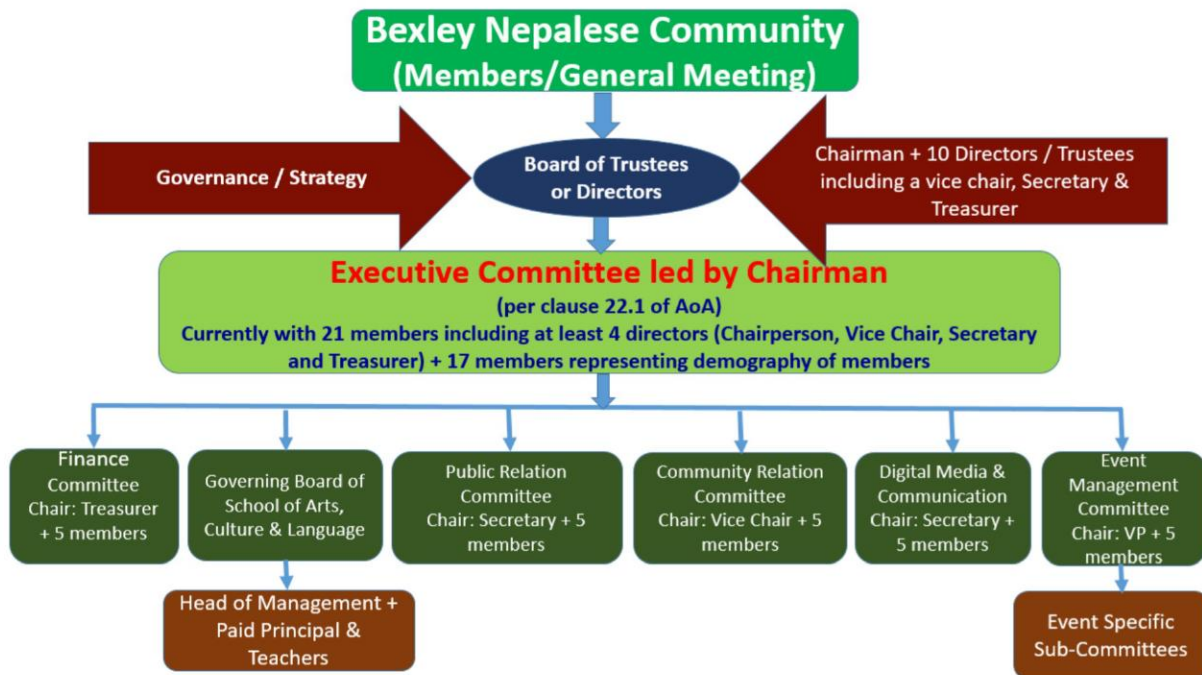
The Governance and Operation of the Charity is summarised below:

- Members at the general meeting appoint directors / trustees
- Directors have ultimate responsibility of the operation and strategic direction of the Charity in achieving the objectives.
- Directors delegate powers by setting up committees and subcommittees to facilitate the operations of the Charity. Currently there is an executive committee and six task specific committees.
- Committee may set up various subcommittee, task force or team for the purpose of smooth delivery of their objectives and plans



The operational responsibilities are shared between directors and other volunteers through committees and sub-committees. The annual programme of the Charity is agreed at the Board in advance and the Board delegates its implementation power to committees. The members will serve to the committees and sub-committees on voluntary basis.

The following is current organisation chart that summarises strategic and operational hierarchy and responsibilities:



Day to day operational activities of the Charity are delegated to the Executive Committee led by the chairman and comprised of trustees and community members. As the charity is run by unpaid volunteers, the executive committee set up further six major committees, with delegated authority from the Board:

- Finance Committee headed by treasurer/Trustee responsible for overall finance, banking and fundraising.
- Governing Board of School headed by vice president with responsibility to engage and fill the skill gap identified by the Charity in the area of arts, culture and language.
- Public Relation Committee headed by director and secretary with an objective to enhance public image of the organisation and improve relationship with major external stakeholders.
- Community Relation Committee with an objective to engage local members, beneficiaries and maintain statistic.
- Digital media and communication committee responsible for internal and external communication including social media.
- Event management committee to manage various major or minor events planned for the year



All above committee discharged their duty successfully during the year. Board and committees effectiveness is maintained and ensured through regular reviews of both Board and individual Trustee performance.

In order to achieve its strategic goal, the trustees of the charity have registered the organisation with the Charity Commission that will open up an access to wider grant funding bodies.

Objectives and Activities

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the charity commission relating to public benefit.

The main objectives are set out in the governing document as following:

The promotion of social inclusion for the public benefit for those in Nepalese community and Gurkha ex-servicemen and their dependents in the London Borough of Bexley who are socially excluded on the grounds of their social and economic position by:

- The provision of basic English language and computer courses;
- The advancement of education of the public in Gurkha and Nepalese culture, tradition and history by means as the trustees see fit;

For the purpose of this clause 'socially excluded' means being excluded from society, or part of society, as a result of being a member of a socially and economically deprived community.

The Trustees adopt a flexible approach to achieving the objectives by maintaining rational and pragmatic approach, adapt with changing need of the society and being as helpful as possible to those we seek to assist. Services are reviewed constantly to assess if they are delivered most effectively.

The COVID Pandemic affected the charity both on operations and its finances, however we managed to conduct following charitable activities in pursuance of its objectives:



Key Highlights (2022-23)

1. Launch 24 months 24 Charitable Projects theme
2. Implemented Digital Banking System including Zettle POS system
3. Improved Internal Financial Control System
4. Implemented QBO accounting system
5. Investment in Technologies and other assets
6. Proactively engaged with Bexley Council and community/political leader
7. Organised varieties of charitable & community engagement program
8. Awarded with “*Civic Recognition of Outstanding Achievement Awards 2022*” from London Borough of Bexley

BNC activities & Initiatives

Community Outreach (Deusi Bhailo, Holi Home Visit & welcoming new members, engagement with local council and community leader)	BNC School of Arts & Language: (Continuity of Nepali class, Celebrated Christmas with Santa Claus, Celebrated Saraswoti Puja)	Charitable Activities (Grant, donor and self funded)
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Charitable Activities

Bringing BNC together through Dance (Season 3 & 4)

BNC organised various seasons of Nepalese dance classes with an aim of “*Everyone Can Dance*”, to provide an opportunity to connect community and help reducing loneliness of COVID-19 in a fun way and keep active physically and mentally.

Bringing BNC together through Fitness

Organised 26 weeks Fitness class with an aim of “*Stay Fit Forever*”, in aid of **the National Lottery Community Fund** to provide an opportunity to connect community and help reducing loneliness of COVID-19 in a fun way and keep active physically and mentally.

Teej Festival and Teej Pooja

Teej festival is a traditional, holy and popular festival of Nepali Hindu women. BNC organised and celebrated Teej every year to promote Nepal’s rich culture in the UK and more than 150, mostly women (culture loving) were participated in the recreational event. Since the program was dedicated to a noble cause combined with culture-based entertainment, lot of activities and Teej Pooja (rituals) was performed.

Children Art Workshop and Exhibition

BNC organised a 6 weeks Art Workshop and Exhibition for youth in aid of Development Alliance (through TK Max Community Fund) & Welling Green Grocer.

Connecting BNC through Yoga & Mindfulness

BNC organised 10 weeks of Yoga & Mindfulness in partnership of NRNA UK with an aim to cultivate a deeper connection to and understanding of the self. Both Yoga & Mindfulness taught us to tune into our breath, pay attention to bodily sensations, and learn to accept reality as it is in the moment.

Bringing BNC together through Yoga, Dance & Fitness

BNC has organised 26 weeks Yoga, Dance and fitness class with an aim of “*Stay Fit Forever*”, in aid of the National Lottery Community Fund to provide an opportunity to connect community and help reducing loneliness in a fun way and keep active physically and mentally.

BNC Youth & Children Engagement and Celebrations

BNC planned to organise a two-day event on the weekend of Friday 24 June to Sunday 26 June 2023, in aid if the Mayor’s Community Weekend- London to bring all the youth & children in the community together and focus on positive health and wellbeing by involving in various activities and celebrate and support building strong community relationships.



Continuity with BNC School of Arts, Culture & Language

The Charity organises youth activities thorough BNC school of Arts, Culture and Language since its start in November 2018. The activities include educating children in the field of arts, culture, language, engaging in sports activities amongst others. Participants are children up to the age of 16.

Community Relations and Belongingness

The community relation team had carried out various communal activities with the objective to strengthen communal, personal, and emotional relationship and to develop sense of belongings to the society. The activities include providing moral and social support during members important life events namely during birth, illness, marriage, demise, welcome visit for newly moved members etc.

During the past year, the committee managed total 22 visits that include 20 welcome visits for new members and 2 home visits to offer condolences.

BNC organised a Deusi Bhailo (Deepawali festival) cultural program by singing songs and dancing various homes in the community members, collecting donations, sweets and foods and giving blessings for prosperity

Improving Public Relation

Public relation team has focused on maintaining existing or building our relation with other communities including local services. Enhancing relation with the local councillors, community leaders and other activist is key for the charity like us by engaging them in our activities in various ways such as BNC participated by placing a stall to the Welling Community Fun Day to celebrate King Charles III coronation in conjunction with Discover Welling.

Improving Communication Internally and Externally

Digital media and communication team are working towards improving communication with members and externally including use of social media. Facebook, Viber, WhatsApp, Twitter, Tiktok, and YouTube were chosen amongst the others as they are most common media used by the members for interactions. In addition to Facebook and Viber, the Charity have used traditional media such as newspaper and national and international online news publishers including blogs for disseminating news to wider community.

The charity have been incredibly successful to disseminate message and news to our fellow members and wider communities and also tried its very best in liaising internally and externally. To keep up with the digital age, the charity also used live broadcasting through Facebook live video streaming service for spontaneous coverage of our various activities and events.



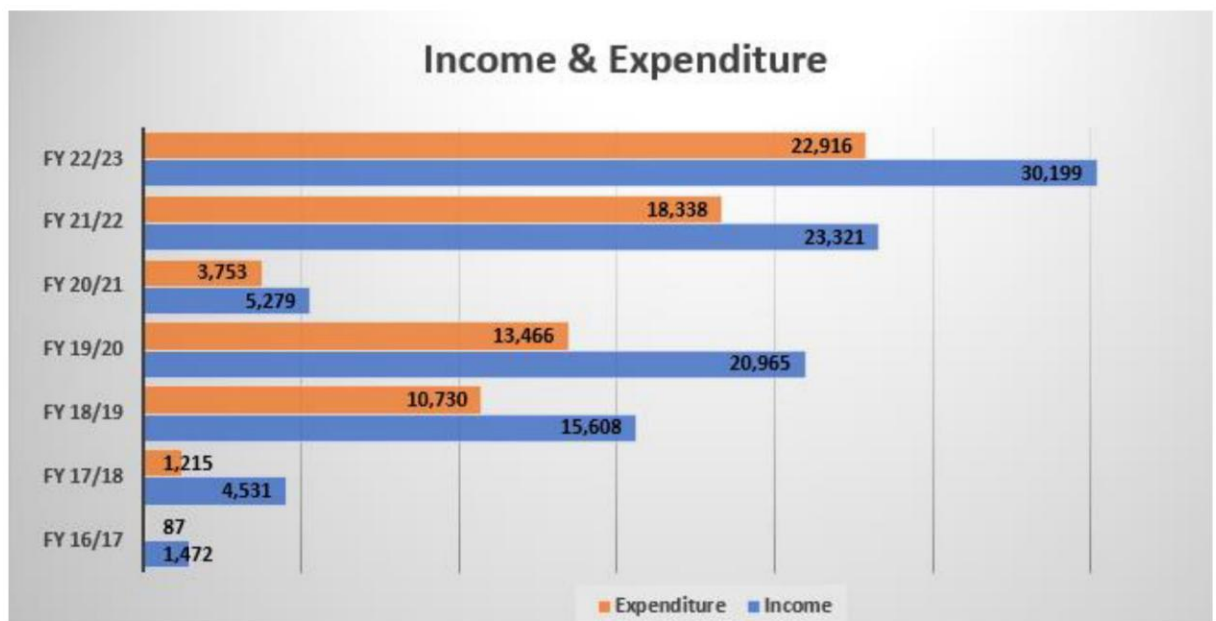
Financial Review

The results for the period, and the charity's financial position at the end of the period, are shown in the attached financial statements. The charity's total incoming resources for the year were £30,199 (2022: £23,321) of which £19,689 was unrestricted and £10,510 was restricted. All income is recorded in the charity accounts.

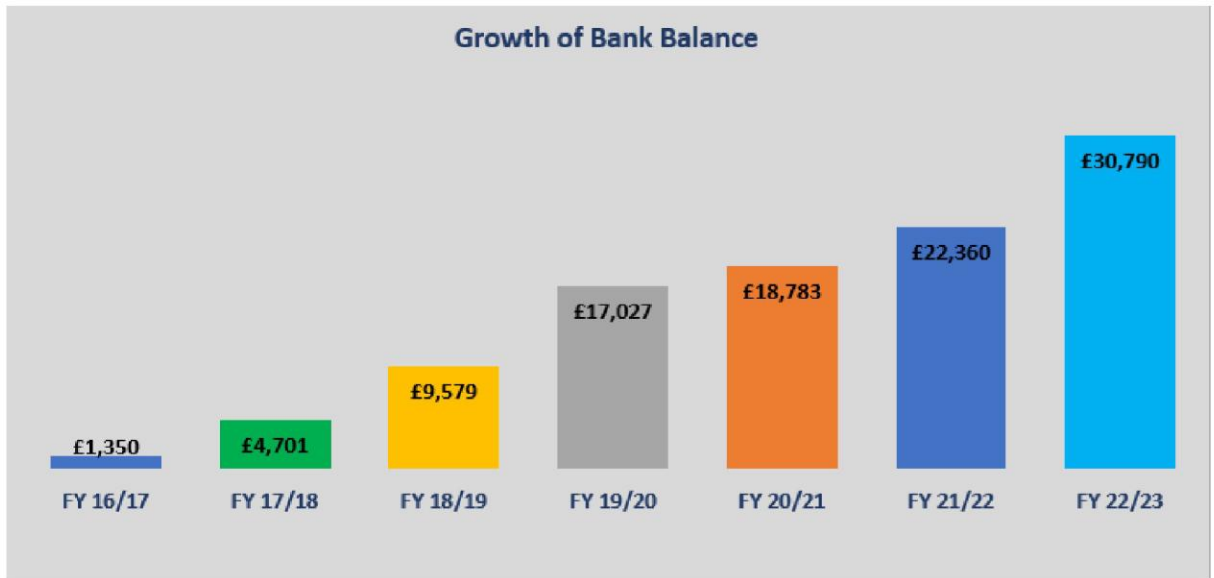
During the year grant funds were received as follows: The National Lottery Community Fund £9,010, Development Alliances £1,000, East Wickham & Welling War Memorial Trust £800 and NRNA UK £500.

In addition of grant, the charity received a donation of £18,889 from various members of the community including from Mantax Lynton, Charity's accountants who donated £750 equivalent to their annual fee for various compliance services including preparing charity accounts.

The charity's total resources expended for the year were £22,916, of which £15,374 was unrestricted and £7,542 was restricted.



The charity and its volunteers worked very hard to raise fund for the charity since incorporation and particularly in past four years and raised bank balance from £9,579 at 31 March 2019 to £30,790 as at 31 March 2023 i.e. increase in bank balance by £21,211.



Going concern

The trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.



**TRUSTEES' RESPONSIBILITIES STATEMENT
FOR THE YEAR ENDED 31 MARCH 2023**

The Trustees (who are also directors of Bexley Nepalese Community for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees and signed on their behalf by:

Ananda Raj Dharel

Chairman

Date: 17th June 2023



**REPORT TO THE TRUSTEES ON THE PREPARATION OF
THE UNAUDITED STATUTORY FINANCIAL STATEMENTS
OF BEXLEY NEPALESE COMMUNITY
FOR THE YEAR ENDED 31 MARCH 2023**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Bexley Nepalese Community for the year ended 31 March 2023 which comprise the Statement of Financial Activities incorporating income and expenditure account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <https://www.icaew.com/regulation>.

This report is made solely to the Trustees in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Bexley Nepalese Community and state those matters that we have agreed to state to the Trustees, in this report in accordance with ICAEW Technical Release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Bexley Nepalese Community and its Trustees, as a body, for our work or for this report.

It is your duty to ensure that Bexley Nepalese Community has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and net incoming resources of Bexley Nepalese Community. You consider that Bexley Nepalese Community is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Bexley Nepalese Community. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Mantax Lynton
Chartered Accountants & Registered Auditors
207 Equitable House
7 General Gordon Square
London
SE18 6FH

Date: 17th June 2023



**Statement of Financial Activities Incorporating Income and Expenditure
Accounts for the Year Ended 31 March 2023**

		Unrestricted Fund	Restricted Fund	2023 Total	2022 Total
	Note	£	£	£	£
Income from:					
Donations and legacies	2	18,889		18,889	11,418
Grants & Charitable activities	3	800	10,510	11,310	11,903
Total income		19,689	10,510	30,199	23,321
Expenditure on:					
Raising funds					-
Administration costs	4	2,146		2,146	1,951
Charitable activities	4	13,228	7,542	20,770	16,387
Total expenditure		15,374	7,542	22,916	18,338
Net income / (expenditure) before transfer		4,315	2,968	7,283	4,983
Total funds brought forward		18,568	5,018	23,586	18,603
Total funds carried forward		22,883	7,986	30,869	23,586

The notes on pages 17 to 20 form part of this financial statements.



Balance Sheet as of 31 March 2023

	2023	2022
	£	£
Current Assets		
Cash at Bank	30,791	22,360
Cash in Hand	78	78
Debtor's Account	-	220
Prepayments- School Venue	-	863
Stocks/Inventory	-	65
Net Current Assets	30,869	23,586
Charity Funds		
Restricted Funds	7,986	5,018
Unrestricted Funds	22,883	18,568
Total Funds	30,869	23,586

The Notes on pages 17 to 20 form part of this financial statements.

The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small company regime.

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf, by:

Ananda Raj Dharel
Chairman

Date: 17th June 2023

Dipendra Sitaula
Treasurer

Date: 17th June 2023



NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2023

1 Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Bexley Nepalese Community meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Company status

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

1.3 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the company is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the company, or the company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material. Donated services or facilities are recognised when the company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the company of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the company which is the amount the company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation. Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.



1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the company's operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

1.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

1.6 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.7 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.



2: Income from Donation and Legacies

	Unrestricted Fund £	Restricted Fund £	2023 £	2022 £
Donations	18,889		18,889	11,418
Total	18,889		18,889	11,418

3: Income from Grants & Charitable activities

	Unrestricted Fund £	Restricted Fund £	2023 £	2022 £
Greater London Authority (GLA)	-	-	-	348
Public Health England & NHS London	-	-	-	1,000
The National Lottery Community Fund	-	9,010	9,010	2,500
Development Alliances	-	1,000	1,000	6,360
Events	-	-	-	1,695
East Wickham & Welling War memorial Trust	800	-	800	-
Non Resident Nepali Association UK	-	500	500	-
Total	800	10,510	11,310	11,903

4: Analysis of Expenditure

	Unrestricted Fund £	Restricted Fund £	2023 Total £	2022 Total £
Staff & Volunteer Costs	1,000	-	1,000	1,877
IT Costs & Consumables	1,900	-	1,900	1,891
Charitable Activities	10,328	7,542	17,870	12,621
Office Expenses – Admin	1,396	-	1,396	1,201
Legal & Accountancy fee - Governance	750	-	750	750
Total	15,374	7,542	22,916	18,338



5: Statement of Fund

	Balance at 01 April 2022	Income	Expenditure	Transfers	Balance at 31 March 2023
	£	£	£	£	£
Unrestricted funds					
General funds - all funds	18,568	19,689	(15,374)	-	22,883
Restricted funds					
Restricted funds - all funds	5,018	10,510	(7,542)	-	7,986
Total	23,586	30,199	(22,916)	-	30,869
	Balance at 01 April 2021	Income	Expenditure	Transfers	Balance at 31 March 2022
	£	£	£	£	£
Unrestricted funds					
General funds - all funds	15,874	13,113	(10,419)	-	18,568
Restricted funds					
Restricted funds - all funds	2,729	10,208	(7,919)	-	5,018
Total	18,603	23,321	(18,338)	-	23,586

6: Analysis of Net Assets by Fund

	Unrestricted funds	Restricted funds	Total
	£	£	£
Total Current Assets: 2023	22,883	7,986	30,869
Total Current Assets: 2022	18,568	5,018	23,586

7. Controlling parties

The Company is controlled by the board of trustees who are also the directors.