

Kiddies World Play Centre

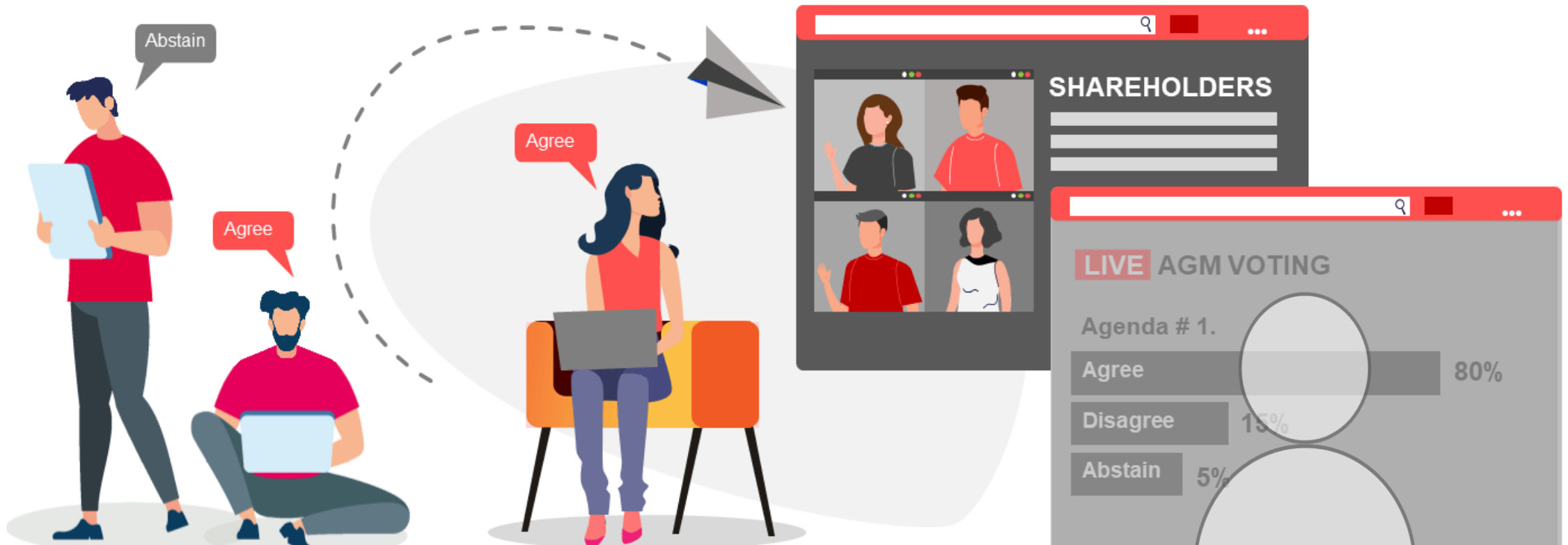
Annual General Meeting

September 2023



Kiddies World Play Centre

2023 Online AGM





Virtual AGM 2023

AGM Agenda



- Welcome & Apologies
- Approval of 2022 AGM Minutes
- Chairpersons Report
- Secretaries Report
- Financial Report
- Committee Elections
- AOB

House Keeping

Meeting Recording

NOTE: This meeting is being recorded and may be viewed by other later.

Documents Copies

Copies of documents used in this meeting will be available from the secretary.

Lost Connections

In the event your internet connection is lost, reconnect using the original link.

Approval of 2022 AGM Minutes

2022 AGM Minutes

Requirement	Name
Primary Proposer	<i>Mavis Davies</i>
Seconder Proposer	<i>Emma Davies-Matthews</i>
Rejection	<i>{Only add if major objection}</i>

Minutes Feedback Comments & Corrections	Who	Ref:
<i>{No feedback recorded}</i>		

Scan to Download



NOTE: The 2022 AGM minutes are available on request.

Chairpersons Report



Welcome Members



NEW Staff



Staff Training Program



Financial Accounts Report - 2021/22

Kiddies World – Turnover

Account	2021	2022
Subs Payments	£15,848	£19,050
Early Entitlement, Assisted Places & Flying Start	£64,225	£78,252
Fund Raising	£324	£305
HMRC Job Retention Scheme	£2,829	-
Sub Total	£83,226	£97,607

Kiddies World – Administration Expenses

Account	2021	2022
Wages & Salaries	£64,505	£76,288
Staff Pension Costs	£4,600	£5,484
Staff Training	£429	£762
Uniform costs	£670	£851
Insurance and membership	£673	£741
Light and heat	£1,990	£965
Cleaning	-	-
Repairs and maintenance	£7,126	£823
Consumables	£1,442	£1,063
Printing, postage and stationery	£120	£649
Telephone	£729	£986
Accountancy and professional fees	£276	£348
Sundry expenses	£42	-
Toys and equipment	£4,181	£5,150
Depreciation	£163	£33
Sub Total	(86,946)	(£94,144)

Financial Accounts Report - 2021/22

Kiddies World – Overview

Account	2021	2022
Turnover (<i>Sheet 1</i>)	£83,226	£97,607
Administration Expenses (<i>Sheet 2</i>)	(£86,946)	(£94,144)
Operating (<i>loss</i>)/profit	£(3,720)	£3463
Other income	£2	£51
Bank interest received		
Net (<i>loss</i>)/profit for the year	£(3,718)	£3514

Financial Accounts Report - 2021/22

Kiddies World – Overview

Account	2021	2022
Fixed Assists (Tangible Assists)	£112	£79
Current Assists (Cash at bank/in hand)	£22,038	£25,583
Net Current Assists	£22,038	£25,585
Total Current Assists	£22,150	£25,664
Capital Account	£25,868	£22,150
Profit/Loss (<i>Sheet 3</i>)	(£3,718)	£3514
Total	£22,150	£25,664

Snapshot Financial Report - 2022/23

Account Overview

Account	2022	2023
Current Account	£3065	£1281
Savings Account	£25262	£2487
Other Cash Holdings	£403	-



Children No.
43



Staff No.
7 (6+1)

Sessions	2022	2023
Rap Around	16	10
Flying Start	6	8
Funded 30h	12	14
Paying	9	7
Early Education	9	10
All Day	-	6

Key Points

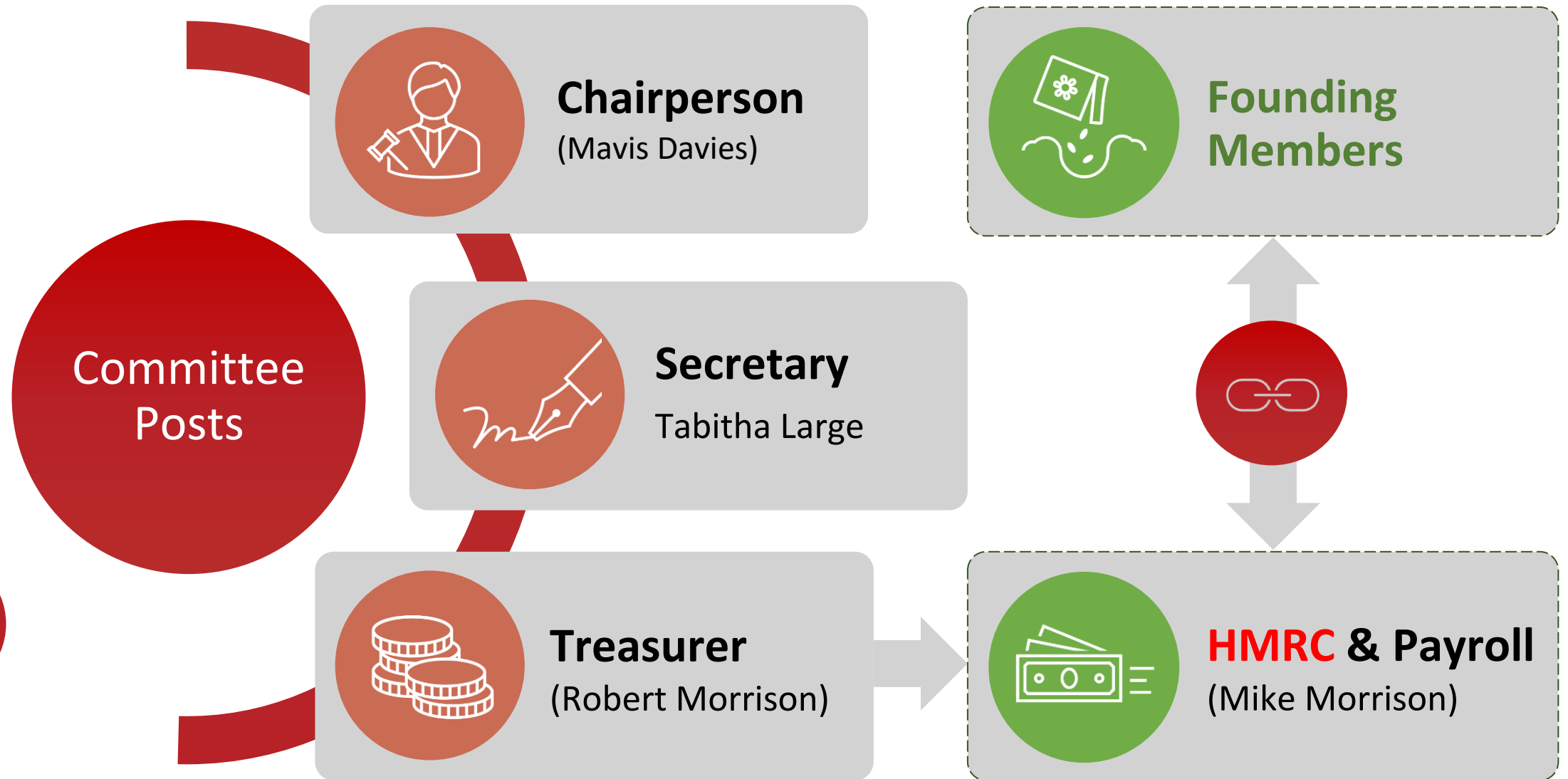
Main

- Extra cost incurred during Covid period and restart of setting
- Extra toys expenditure was covered by grant funding
- Extra cost incurred during Staff changes

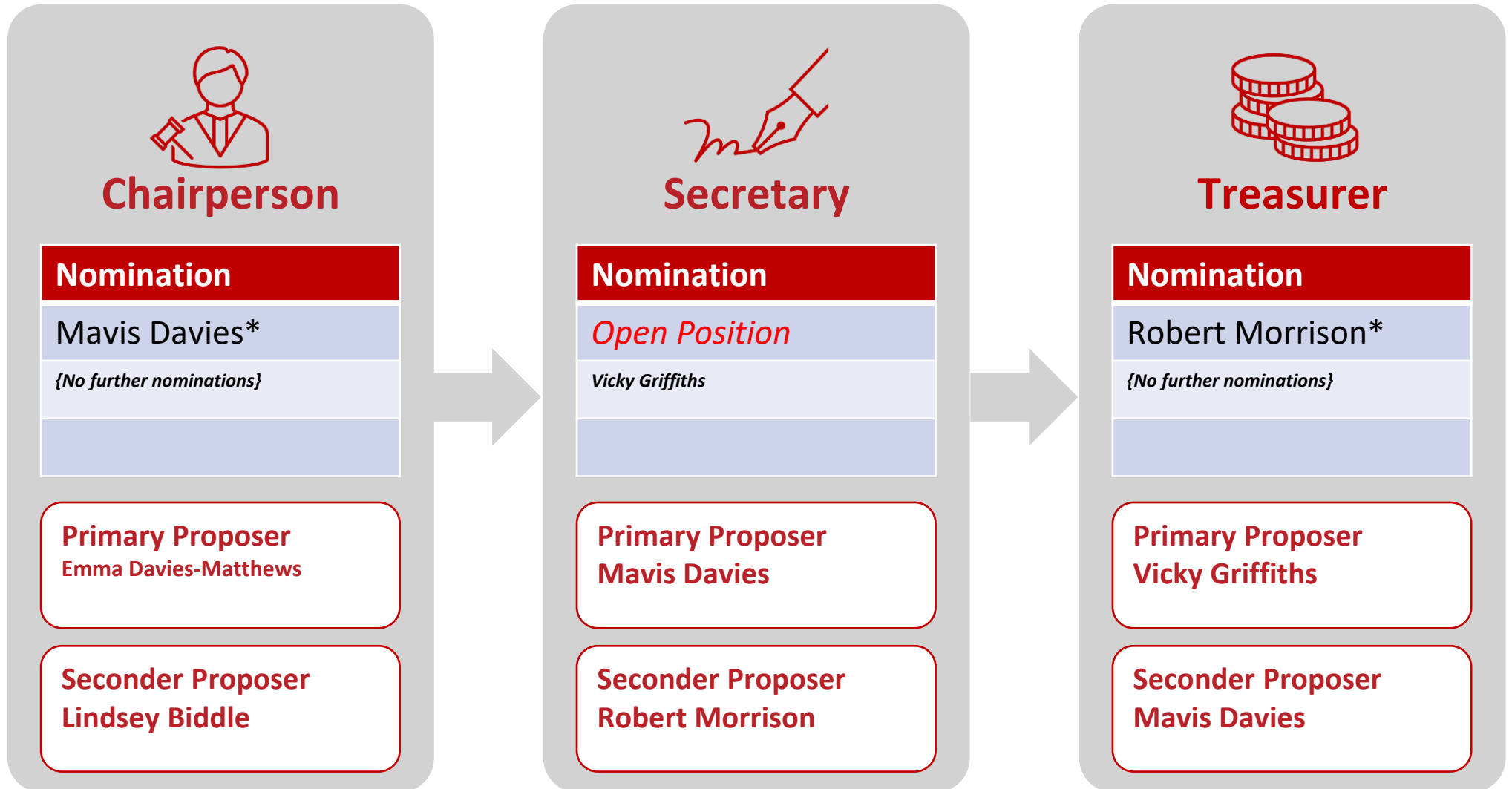
Other

- Extra staff member in 2022 is cover for one-2-one child (**Funded**)
- Early Education figures show numbers applied to date and subject to change

Committee Elections



Committee Elections



AOB

Staffing

Regular supervisions are now being done with all staff members. Action plans and targets are being put in place.

Information & Reporting

Robert – Need to improve intake forecasting for planning staff requirements

Robert – Need to introduce regular communications to all stakeholders, including methods of feedback and discussion forums

Robert – Need to increase our presence in the local community and implement local advertising using **free** social media

Robert – Review process on data generation/storage is needed to comply with **GDPR** rules and protect K.W. in the event of staff replacement



KIDDIES WORLD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

KIDDIES WORLD

CHARTERED ACCOUNTANTS' REPORT TO THE PROPRIETOR ON THE UNAUDITED ACCOUNTS OF KIDDIES WORLD

This report is made to the Charity's Board of Trustees, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Charity's Board of Trustees, that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. to the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's Board of Trustees, as a body, for this report.

You have approved the accounts for the year and have acknowledged your responsibility for them and for providing all information and explanations necessary for their compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.

Morris Cook

25 May 2023

Chartered Accountants

Bryn Estyn
East Street
Llangollen
LL20 8RB

KIDDIES WORLD

DETAILED TRADING AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2022

		2022		2021
	£	£	£	£
Turnover				
Subs		19,050		15,848
Early entitlement, assisted places and flying start		78,252		64,225
Fund raising		305		324
HMRC job retention scheme		-		2,829
		<u>97,607</u>		<u>83,226</u>
 Administrative expenses				
Wages and salaries	76,288		64,505	
Staff pension costs	5,484		4,600	
Staff training	762		429	
Uniform costs	851		670	
Insurance and membership	742		673	
Light and heat	965		1,990	
Repairs and maintenance	823		7,126	
Consumables	1,063		1,442	
Printing, postage and stationery	649		120	
Telephone	986		729	
Accountancy and professional fees	348		276	
Sundry expenses	-		42	
Toys and equipment	5,150		4,181	
Depreciation	33		163	
		<u>(94,144)</u>		<u>(86,946)</u>
Operating profit/(loss)		<u>3,463</u>		<u>(3,720)</u>
 Other income				
Bank interest received		<u>51</u>		<u>2</u>
Net profit/(loss) for the year	3.60%	<u><u>3,514</u></u>	4.47%	<u><u>(3,718)</u></u>

KIDDIES WORLD

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	1		79		112
Current assets					
Cash at bank and in hand		25,585		22,038	
Net current assets			25,585		22,038
Total assets less current liabilities			25,664		22,150
Capital account					
At 1 January 2022			22,150		25,868
Profit/(Loss) for the year			3,514		(3,718)
			25,664		22,150

In accordance with the engagement letter, I approve the accounts set out on pages 3 2 to 5. I acknowledge responsibility for the accounts and for providing Morris Cook with all information and explanations necessary for its compilation.

Emma Davies

Date : 3 May 2023

KIDDIES WORLD

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Tangible fixed assets

	Plant, machinery & computer equipment £	Fixtures, fittings & equipment £	Total £
Net book value			
At 1 January 2022 & at 31 December 2022	2	110	112
Depreciation			
Charge for the year	-	33	33
At 31 December 2022	-	33	33
Net book value			
At 31 December 2022	2	77	79
At 31 December 2021	2	110	112

KIDDIES WORLD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

KIDDIES WORLD

CHARTERED ACCOUNTANTS' REPORT TO THE PROPRIETOR ON THE UNAUDITED ACCOUNTS OF KIDDIES WORLD

This report is made to the Charity's Board of Trustees, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Charity's Board of Trustees, that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. to the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's Board of Trustees, as a body, for this report.

You have approved the accounts for the year and have acknowledged your responsibility for them and for providing all information and explanations necessary for their compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.

Morris Cook

25 May 2023

Chartered Accountants

Bryn Estyn
East Street
Llangollen
LL20 8RB

KIDDIES WORLD

DETAILED TRADING AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2022

		2022		2021
	£	£	£	£
Turnover				
Subs		19,050		15,848
Early entitlement, assisted places and flying start		78,252		64,225
Fund raising		305		324
HMRC job retention scheme		-		2,829
		<u>97,607</u>		<u>83,226</u>
 Administrative expenses				
Wages and salaries	76,288		64,505	
Staff pension costs	5,484		4,600	
Staff training	762		429	
Uniform costs	851		670	
Insurance and membership	742		673	
Light and heat	965		1,990	
Repairs and maintenance	823		7,126	
Consumables	1,063		1,442	
Printing, postage and stationery	649		120	
Telephone	986		729	
Accountancy and professional fees	348		276	
Sundry expenses	-		42	
Toys and equipment	5,150		4,181	
Depreciation	33		163	
		<u>(94,144)</u>		<u>(86,946)</u>
Operating profit/(loss)		3,463		(3,720)
 Other income				
Bank interest received		51		2
 Net profit/(loss) for the year	3.60%	<u>3,514</u>	4.47%	<u>(3,718)</u>

KIDDIES WORLD

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	1		79		112
Current assets					
Cash at bank and in hand		25,585		22,038	
Net current assets			25,585		22,038
Total assets less current liabilities			25,664		22,150
Capital account					
At 1 January 2022			22,150		25,868
Profit/(Loss) for the year			3,514		(3,718)
			25,664		22,150

In accordance with the engagement letter, I approve the accounts set out on pages 3 2 to 5. I acknowledge responsibility for the accounts and for providing Morris Cook with all information and explanations necessary for its compilation.

Emma Davies

Date : 3 May 2023

KIDDIES WORLD

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Tangible fixed assets

	Plant, machinery & computer equipment £	Fixtures, fittings & equipment £	Total £
Net book value			
At 1 January 2022 & at 31 December 2022	2	110	112
Depreciation			
Charge for the year	-	33	33
At 31 December 2022	-	33	33
Net book value			
At 31 December 2022	2	77	79
At 31 December 2021	2	110	112