

AVCA report year ending March 2023

This was the first year that Allen Valleys Folk Festival was organised by Allen Valleys Community Arts. Previously it had been administered by Allen Valleys Promotions Ltd (now dissolved). The transfer was made in order to attain charitable status.

Covid had prevented the running of a folk festival in 2020 and 2021 although we did secure Heritage Lottery Funding for live online streaming and a short film in 2021.

We started planning the three day 2022 folk festival early in the year, persuading all artists to 'roll over' contracts first negotiated two years earlier. The ticketed events brought a varied and diverse range of acts to the Dale and the performances were enjoyed by attendees from both the local area and further afield. We staged a variety of free events in the village which helped enhance a sense of community and expanded cultural horizons. There were performances in local pubs, dance displays and workshops. The bonfire and burning of "The Allendale Wolf" in the square was a tremendous spectacle which was very well attended. We would like to thank the "Wolf Team" for the creation of this feature which has now become a festival highlight. Many local businesses sponsored the event, and we are grateful to them.

The death of the Queen on September 8th meant that the festival avoided the two-week mourning period, but the mood of the nation may have had a negative impact on ticket sales, which were down 12% on 2019. Financially, the festival made a loss of £1,495 but this was more than compensated by a profit of £2,043 from the New Year's Eve Ceilidh.

During the year Peter Aldcroft, one of the festival's founders, began to hand over administrative duties to Craig Atkinson, who took over organisational responsibility for the 2023 folk festival.

Allen Valleys Community Arts
Financial Statements For The Year Ending
31st March 2023

Charity name: ALLEN VALLEYS COMMUNITY ARTS

CIO - FOUNDATION Registered 11 Feb 2020

Company CEO20645

Charity Registration number: 1187875

Trustees

Timothy Edward Reed

Peter Aldcroft

Nicholas Pepper

Hollie-Ann Coleman

David Craig Atkinson

Bryony Villiers Stuart

Glynn Galley

Michael Oran John Villiers-Stuart

Dr Caroline Margaret Winger Resigned 27/2/23

Allen Valleys Community Arts
Profit and Loss Account
For the Year Ending 31st March 2023

Previous Year

	£	£	£	£
Income				
Ticket Sales	12,525		0	
Sponsorship	1,900		0	
Concessions (Coffee/Pizza)	92		0	
Grants and Donations	1,937		0	
Merchandise Sold	100		0	
Raffle	102		0	
Total Income		16,656		0
Artist Fees	10,350		0	
Catering	755		0	
Ticket Commission	191		0	
Volunteer/ Artist Expenses	545		0	
		11,841		0
Gross Contribution		4,815		0
Expenses				
Administration	184		0	
Merchandise	260		0	
Insurance Expense	535		0	
Membership	90		0	
Printing	470		0	
Publicity	220		0	
Sound & Light	1,300		0	
Venue Hire	850		0	
PRS	357		0	
		4,266		0
Surplus after Grants		548		0
Donation from Allen Valleys Promotions		1,565		
		2,114		

Allen Valleys Community Arts
Balance Sheet
As At 31st March 2023

	£	£	<i>Previous Year</i>	
			£	£
Current Assets				
Cash At Bank		3,214		0
Current Liabilities				
Accounts Payable	357		0	
Prepayments and Accruals	743		0	
		<u>1,100</u>		<u>0</u>
Net Current Assets		<u>2,114</u>		<u>0</u>
Capital and Reserves		<u>2,114</u>		<u>0</u>