

Charity Number 1187874

SAINT THERESE FOUNDATION
TRUSTEES' ANNUAL REPORT
&
ACCOUNTS

31 MARCH 2022

SAINT THERESE FOUNDATION
Financial statement
For the year ended 31st March 2022

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SAINT THERESE FOUNDATION

Reference and administrative details For the year ended 31st March 2022

Charity Number	1187874
Registered Address	21 Beatrice Avenue MANCHESTER M18 7JU
Trustees	Trustees, who are also directors under company law, who served during the year were as follows: Frankel Feussom Weladji – <i>Chair of Trustees</i> Magadaline Moyo Loic Enzo Tchoupe Noubi Laure Tchado - <i>appointed 01 December 2021</i>
Independent Examiners	BC NWAIWU & CO LTD Building 1 Suit 4A Office 6 Wilsons Park Business Centre Manchester M40 8WN
Bankers	National Westminster Bank Plc

SAINT THERESE FOUNDATION

Report of the trustees

For the year ended 31st March 2022

The Trustees, present their annual report with the unaudited financial statements of the charity for the year ended 30 June 2021. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the Charity's governing document, the Charities Act 2022 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (effective 1 January 2019).

Reference and administrative details

The Charity is a charitable incorporated organisation and was formed on 11 February 2020 as Saint Therese Foundation.

Objectives

The objects of the charity for the public benefit include;

1. To promote and protect the health of the public through provision of information and raising of public understanding of the nature, causes, diagnosis, prevention, treatment and cure of all forms of cancer and in furtherance of that primary object, to promote research into such matters and to provide practical support to people affected by cancer.

About us

Saint Therese Foundation is a charity that promote and protect the health of the public through provision of information and raising of public understanding of the nature, causes, diagnosis, prevention, treatment and cure of all forms of cancer and in furtherance of that primary object, to promote research into such matters and to provide practical support to people affected by cancer.

Trustees

The following person served as trustees during the period:

Frankel Feussom Weladji – *Chair of Trustees*

Magadaline Moyo

Loic Enzo Tchoupe Noubi

Laure Tchado

SAINT THERESE FOUNDATION

Report of the trustees

For the year ended 31st March 2022

Statement of responsibilities of the trustees

The trustees are required to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the net income or expenditure, of the charity for the year.

In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Statement of Recommended Practice applicable to charities in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) - (Charities SORP (FRS102)). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as each of the trustee is aware, there is no relevant material information of which the charity's accountants are unaware; and
- each trustee has taken all steps that they ought to have taken to make themselves aware of any relevant material information and to establish that the accountants are aware of that information.
- Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up.

Approved by the trustees on January 09, 2023 and signed on their behalf by

Frankel Feussom Weladji

Chair of Trustees

SAINT THERESE FOUNDATION

Accountant's Report

For the period ended 31 March 2022

Accountants' report to the board of trustees on the preparation of the unaudited statutory accounts of Saint Therese Foundation for the period ended 31 March 2022.

In order to assist you to fulfil your duties under the Charity Act 2022, we have prepared for your approval the accounts of Saint Therese Foundation for the period ended 31 March 2022 which comprise of the Statement of financial activities (incorporating income & expenditure account), the Balance Sheet and the related notes from the charity's accounting records and from information and explanations you have given us.

This report is made solely to the Trustees of Saint Therese Foundation, as a body, in accordance with the terms of our engagement dated 6th January 2023. Our work has been undertaken solely to prepare for your approval the accounts of Saint Therese Foundation and state those matters that we have agreed to state to the Trustees of Saint Therese Foundation, as a body, in this report to the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Saint Therese Foundation and its Trustees as a body for our work or for this report.

It is your duty to ensure that Saint Therese Foundation has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position of Saint Therese Foundation. You consider that Saint Therese Foundation is exempt from the statutory audit/independent examination requirement for the period.

We have not been instructed to carry out an audit/independent examination or a review of the accounts of Saint Therese Foundation. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

BC NWAIWU & CO LTD

Building 1 Suit 4A Office 6
Wilsons Park Business Centre
Manchester
M40 8WN

Date: January 9, 2023

SAINT THERESE FOUNDATION**Income Statement****For the year ended 31st March 2022**

		31 March 2022	31 March 2021
Income from	Note		
Donations and legacies	2	358	605
Charitable activities	3	5	5
		<hr/>	<hr/>
Total income		<hr/> 363 <hr/>	<hr/> 610 <hr/>
 Expenditure on			
Charitable activities	4	(352)	(605)
		<hr/>	<hr/>
Total expenditure		<hr/> (352) <hr/>	<hr/> (605) <hr/>
 Net income/(expenditure) and net movement in funds for the year		11	5
 Reconciliation of funds			
Total funds brought forward		<hr/> 5 <hr/>	<hr/> - <hr/>
Total funds carried forward		<hr/> 16 <hr/>	<hr/> 5 <hr/>

The notes on pages 9 to 12 form part of these financial statements

SAINT THERESE FOUNDATION

Balance Sheet

As at 31st March 2022

			31 March 2022	31 March 2021
	Note			
Fixed assets				
Tangible assets			-	-
Current assets				
Cash at bank and in hand	5	16	5	
Debtors	6	<u>250</u>	<u>300</u>	
		266	305	
Creditors: <i>amounts falling due within one year</i>	7	<u>250</u>	<u>300</u>	
Net current assets			<u>16</u>	<u>5</u>
Total assets less current liabilities			16	5
Creditors: <i>amounts falling due after one year</i>			<u>-</u>	<u>-</u>
Total assets			<u>16</u>	<u>5.00</u>
Funds of the charity				
Restricted funds	8		-	-
Unrestricted funds	8		<u>16</u>	<u>5</u>
Total charity funds			<u>16</u>	<u>5</u>

These financial statements were approved by the board of trustees and authorised for issue on 09 January 2023 and signed on behalf of the board of trustees by:

Frankel Feussom Weladji

Chair of Trustees

The notes on pages 9 to 12 form part of these financial statements

SAINT THERESE FOUNDATION

Notes to the financial statements

For the year ended 31st March 2022

1. Accounting Policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a. Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Saint Therese Foundation meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

b. Judgments and estimates

The trustees have made no key judgments which have a significant effect on the accounts. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

c. Going concern

The trustees have reviewed the charity's forecasts and projections and with the lifting of the Coronavirus (COVID-19) lockdown and social distancing restrictions, the trustees are confident that the charity can fulfil its commitments to its beneficiaries for the period ending 31 March 2022.

d. Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are grants and donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

e. Income

The Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably. Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to

SAINT THERESE FOUNDATION

Notes to the financial statements For the year ended 31st March 2022

the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

f. **Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes all costs undertaken to further the purposes of the charity and their associated support costs.
- Finance costs includes all interest and other costs the charity incurs in connection with the borrowing of funds.

g. **Tangible fixed assets**

All expenditure of a capital nature on development work overseas is expensed as incurred, while tangible fixed assets in the UK costing more than £100 are capitalized and included at cost, including any incidental expenses of acquisition. Depreciation is provided on tangible fixed assets at rates calculated to write off the cost by equal annual instalments over their expected useful economic lives as follows:

Freehold land and buildings	Nil
Computer infrastructure	5 years
Computer equipment	4 years
Furniture, fixtures and equipment	4 years

Impairment reviews are conducted when events and changes in circumstances indicate that an impairment may have occurred. If any asset is found to have a carrying value materially higher than its recoverable amount, it is written down accordingly.

h. **Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

i. **Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

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Notes to the financial statements

For the year ended 31st March 2022

j. Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2.	Donations and legacies	31 March 2022	31 March 2021
		£	£
	Donation	358	605
		<u>358</u>	<u>605</u>
3.	Charitable activities	31 March 2022	31 March 2021
		£	£
	Grants		
	Other grants	-	-
		<u>-</u>	<u>-</u>
	Other income		
	Amazon Europe Core	5	5
		<u>5</u>	<u>5</u>
		<u>5</u>	<u>5</u>
4.	Charitable activities	31 March 2022	31 March 2021
		£	£
	Rent and accommodation	-	-
	Project expenses	-	-
	Training and development	-	-
	Support costs	102	5
	Printing and stationery	-	-
	Telephone and broadband	-	-
	Computer and internet	-	-
	Local travel	-	-
	Advert and promotion	-	-
	Staff expenses	-	-
	Professional fees	250	300
	Governance	-	300
	Bank charges	-	-
		<u>352</u>	<u>605</u>

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Notes to the financial statements For the year ended 31st March 2022

5.	Cash at bank and in hand		31 March 2022	31 March 2021	
			£	£	
	Bank		16	5	
	Cash		-	-	
			<u>16</u>	<u>5</u>	
6.	Debtors		31 March 2022	31 March 2021	
			£	£	
	Donation receivable		<u>250</u>	<u>300</u>	
			<u>250</u>	<u>300</u>	
7.	Creditors - <i>Amount falling due within one year</i>		31 March 2022	31 March 2021	
			£	£	
	Trade creditors		250	300	
	Other creditors		-	-	
			<u>250</u>	<u>300</u>	
8.	Total funds carried forward	01 April 2021	Incoming resources	Outgoing resources	31 March 2022
			£	£	£
	Restricted	-	-	-	-
	Unrestricted	<u>5</u>	<u>363</u>	<u>352</u>	<u>16</u>
	Total funds	5	363	352	16