

The Audley Foundation
(Charitable Incorporated Organisation)
Report and Financial Statements
For the Year Ended 31 December 2024

Charity Number: 1187871

The Audley Foundation

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The Audley Foundation

Reference and administrative information

Charity Registration Number: CIO 1187871

Trustees

Anne Foster

John William Nettleton

Tanisha Robinson-Noel

Jason Shaw

Mark Sadler – Appointed 27 Feb 2024

Jenny Hunt – Appointed 4 March 2024

Principal address

The Audley Foundation

Clark House

65 High Street

Egham

TW20 9EY

Independent Reviewers

Malander Advisory UK Limited

16 Upper Woburn Place

Greater London

WC1H 0AF

The Audley Foundation

Chairmans Message

Summary

2024 was the Audley Foundation's third full year of operating and we are pleased to report that we grew the revenue and amount donated to charity from previous years.

We donated £58,312 to over twenty charities including acquiring and installing two chatty benches (in 2023 we donated £41,689 to charity and acquired two benches).

Fundraising

In 2024, our income totalled £90,506 with Audley Villages and Head office raising £29,697, corporate fundraising of £30,809 and a donation from Audley Group of £30,000 to cover our administrative expenses and monies to incentivise fundraising.

The most successful fundraising events were Foundation Week (£10,300), Match Funding (£19,576) and a Corporate Dinner £19,955.

Foundation Week took place in May. Each village and Audley's Egham office organised events involving Owners and the Audley team. This not only raised money, but provided fun and team building between the Owners and Audley team. Events at villages included bake offs, car washes, hair cutting, as well as an Audley Cycle which involved cycling on a stationary bike to complete the 650 mile journey from Audley Clevedon to Audley Stanbridge Earls.

During Foundation Week, members of the Audley team took part in a variety of events including, London to Brighton Cycle Ride, a Skydive, Snowdon Climb and the 7k Blenheim Palace Run, where one staff member raised £1,606.

Match funding took place in October and November. We challenged each village to raise money, with the Foundation matching monies raised up to a maximum £1,000 per village. Take-up was much improved on the previous year, raising an impressive £19,576.

The Audley Foundation also held its second Charity Dinner at Audley Nightingale Place in Clapham. Karolina Gerlich, CEO of the Care Workers' Charity spoke about their initiative to provide care workers with emergency grants. The event raised a tremendous £19,955. Thanks to our main sponsors Eversheds Sutherland, and to Golley Slater, Aston Lark / Howden, Entegra, Bidfood, Destiny Foods, Halewood Artisanal Spirits, Fairfax Meadows, and Unity Wines who donated money or food and wine, and all 81 attendees who purchased tickets.

Other events that raised funds included an Egham auction of wine, Summer Fairs, and Christmas Fairs, as well as numerous individual events at Villages and Egham.

The Audley Foundation

Chairmans Message

Giving.

From monies raised in 2024, we donated a total of £58,312 to charities.

It was pleasing to see the variety of causes that each village nominated for their support. These were: MacMillan Cancer Support, Age Concern GX Plus CIO, Dementia UK, Sam Beare Hospice, St Richard's Hospice, Princess Alice Hospice, Cancer Research UK, Age UK, Royal Trinity Hospice, ALIVE, St Gemma's Hospice, Ashgate Hospice, Birmingham Hospice, Alzheimer's Research UK, Thames Hospice, South Bucks Hospice, St John's Church, The Myton Hospice, Chiltern Music Therapy, Sue Ryder Manorlands Hospice, Friends of Clapham Common, Brace and The Sunningdale Hope Trust. These donations totalled £58,312.

Audley Foundation Dinner took place for the second year running. The dinner was very successful and the funds raised was distributed amongst the charities mentioned above.

We have also installed two Chatty Benches in Redwood and St Elphin's. This is an Audley Foundation initiative to provide a bench close to an Audley village where local people might chat and perhaps form friendships to ease their loneliness.

Reserves

It is a requirement of the Charity Commission to have 'in reserve' 3-6 months of administration costs. At the end of 2024 we had reserves totalling £27,850.

Governance

The Audley Foundation is a separate legal entity to Audley Group with separate management and accounting.

At the end of 2024 we had six Trustees – two Audley employees, two Audley Owners (village residents), and two external people.

Our Policies cover Financial, Privacy, Reserves, Risk Register and Safeguarding. All can be found on our website.

Audley Group

In addition to a major donation from Audley Group for administration expenses and to encourage donations, we had considerable non-financial support from the Group as a whole, particularly employees' time from finance, marketing, human resources, and village management. This continues to be much appreciated.

The Audley Foundation Chairmans Message

Overall, the Trustees are pleased with progress of the Foundation in its third year of operation, and are confident that it forms a solid start to growing the Foundation in the future.



John Nettleton
Chairman

The Audley Foundation

Independent Review Report

I report on the accounts of the charity for the year ended **31 December 2024**, which are set out in the accompanying financial statements, which are set out on pages 8 to 14.

My examination has been carried out in accordance with Section 145 of the Charities Act 2011 and the Charity Commission's Directions (CC32).

Responsibilities of Trustees and reporting basis

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). The preparation of the accounts in accordance with applicable law and the Charities SORP (FRS 102 / FRS 105);

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I am qualified to undertake the examination by being a qualified member of the ICAEW, and I am not disqualified from being independent under Section 145(4) of the Charities Act 2011

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

Conclusion

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



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The Audley Foundation

Statement of Financial Activities (incorporating income and expenditure) for the year ended 31 December 2024

		Unrestricted 2024 £	Restricted 2024 £	Total Funds 2024 £	Total Funds 2023 £
	Notes				
Income and endowments from:					
Donations and legacies	2	90,505	-	90,505	94,236
Total income and endowments		90,505	-	90,505	94,236
Expenditure on:					
Charitable activities	3	87,928	-	87,928	80,383
Total Expenditure		87,928	-	87,928	80,383
Net Income/(expenditure) for the year		2,577	-	2,577	13,853
Transfer between funds		-	-	-	-
Net movement of funds		2,577	-	2,577	13,853
Reconciliation of funds					
Total funds brought forward	9	25,273	-	25,273	11,420
Total funds carried forward		27,850	-	27,850	25,273

All recognised gains and losses are included in the above Statement of Financial Activities. All income and expenditure derives from continuing activities.

The Audley Foundation

Balance Sheet as at 31 December 2024

	Notes	31-Dec-24 £	31-Dec-23 £
Current Assets			
Debtors and prepayments	7	6,282	5,953
Cash at bank and in hand		63,881	72,957
		70,163	78,910
Creditors: Amounts falling due within one year	8	(42,313)	(53,637)
Net Current Assets /(liabilities)		27,850	25,273
Net Assets /(liabilities)		27,850	25,273
The funds of the charity:			
Restricted Funds	9	-	-
Unrestricted Funds	9	27,850	25,273
Total charity funds		27,850	25,273

The financial statements were approved by the Board of Trustees and authorised for issue on 31st October 2025
and were signed on its behalf by:



John Nettleton
Chair

The notes on pages 11 to 14 form part of these financial statements.

The Audley Foundation

Cashflow Statement for the year ended 31 December 2024

	31-Dec-24	31-Dec-23
	£	£
Net cash flow from operating activities	(9,076)	54,416
Cash flow from investing activities		
Payments to acquire tangible fixed assets	-	-
Net cash flow from investing activities	-	-
Net increase / (decrease) in cash and cash equivalents	(9,076)	54,416
Cash and cash equivalents at 1 January 2024	72,957	18,541
Cash and cash equivalents at 31 December 2024	63,881	72,957
Cash and cash equivalents consists of:		
Cash at bank and in hand	63,881	72,957
Cash and cash equivalents at 31 December 2024	63,881	72,957
<u>Reconciliation of net income / (expenditure) to net cash flow from operating activities</u>		
	31-Dec-24	31-Dec-23
	£	£
Net income / (expenditure) for year / period	2,577	13,853
Decrease/(Increase) in debtors	(329)	7,073
(Decrease)/Increase in creditors	(11,324)	33,490
Net cash flow from operating activities	(9,076)	54,416

The Audley Foundation

Notes to the Financial Statements for the year ended 31 December 2024

1) Accounting Policies

(a) Basis of preparation of financial statements

The Audley Foundation is a charitable incorporated organisation registered in England and Wales. The address of the registered office is given in the charity information on page 3 of these financial statements. The nature of the charity's operations and principal activities are set out in the Trustees Report.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Account Practice.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

(b) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular purposes.

(c) Income

All income is included in the Statement of Financial Activities when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Income from the sale of goods and services is recognised on delivery.

(d) Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised when there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably.

Support costs, which cannot be directly attributed to particular activities, have been apportioned proportionately on a basis consistent with the use of the resources. Governance costs include the costs of servicing the Board of Trustees' meetings, independent examination and strategic planning.

(e) Debtors and prepayments

Trade and other debtors are recognised at the settlement amount due after any trade discounts. Prepayments are valued at the amount prepaid net of any discounts.

(f) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount to settle the obligation can be measured or estimated reliably.

(g) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

The Audley Foundation

Notes to the Financial Statements for the year ended 31 December 2024

(h) Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

The charity is not registered for VAT purposes.

(i) Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2) Donations and legacies

	Unrestricted	Restricted	Total Funds 2024	Total Funds 2023
	£	£	£	£
Donations	90,505	-	90,505	94,236
	90,505	-	90,505	94,236

All income from donations for the current and prior period was unrestricted income totalling £90,505 (2023: £94,236).

3) Analysis of expenditure on charitable activities

	Charitable activities	Support and Governance costs	Total 2024	Total 2023
	£	£	£	£
Bank charges and fees	410	58	468	590
Consultancy	-	14,189	14,189	16,340
Donations	21,913	36,399	58,312	41,689
Events	3,445	-	3,445	10,709
Finance costs	-	3,546	3,546	900
Insurance	-	3,241	3,241	3,569
Marketing	-	427	427	494
Professional fees	-	3,496	3,496	3,650
Recruitment Costs	-	-	-	-
Subscriptions	-	577	577	522
Training	-	-	-	1,920
Travel costs	-	227	227	-
Total	25,768	62,160	87,928	80,383
Support costs	62,160	(62,160)	-	-
Total expenditure 2024	87,928	-	87,928	80,383
Total expenditure 2023	80,383	-	80,383	

The Audley Foundation

Notes to the Financial Statements for the year ended 31 December 2024

4) Trustees' and key management personnel remuneration and expenses

No members of the Board of Trustees received or waived any remuneration nor received any reimbursement for expenses claimed (2023: £nil).

5) Employee remuneration

The Audley Foundation did not have any employees during the year.

6) Related Party Transactions

Audley Group Limited supported the Audley Foundation throughout the year by donating £39,318 in the current year (2023: £43,903). Of which £9,318 was received in the current year (2023: £8,756) from Audley Group Limited in accordance with the match funding principles in places regarding the donations.

7) Debtors

	31-Dec-24	31-Dec-23
	£	£
Prepayments and accrued income	6,282	5,953
	<u>6,282</u>	<u>5,953</u>

8) Creditors

	31-Dec-24	31-Dec-23
	£	£
Trade Creditors	2,589	13,053
Accruals	39,724	40,584
	<u>42,313</u>	<u>53,637</u>

9) Movement in funds

<u>Current Year:</u>	At 1 January 2024	Income	Expenditure	At 31 December 2024
	£	£	£	£
Restricted Funds	-	-	-	-
Unrestricted Funds	25,273	90,505	(87,928)	27,850
Total Funds	<u>25,273</u>	<u>90,505</u>	<u>(87,928)</u>	<u>27,850</u>

<u>Prior Year:</u>	At 1 January 2023	Income	Expenditure	At 31 December 2023
	£	£	£	£
Restricted Funds	-	-	-	-
Unrestricted Funds	11,420	94,236	(80,383)	25,273
Total Funds	<u>11,420</u>	<u>94,236</u>	<u>(80,383)</u>	<u>25,273</u>

The Audley Foundation

Notes to the Financial Statements for the year ended 31 December 2024

10) Net assets analysis

Current Year:

	Unrestricted £	Restricted £	2024 Total £
Fund balances at 31 December 2024 are represented by:			
Current assets	70,163	-	70,163
Creditors: amounts falling due within one year	(42,313)	-	(42,313)
	27,850	-	27,850

Prior Year:

	Unrestricted £	Restricted £	2023 Total £
Fund balances at 31 December 2023 are represented by:			
Current assets	78,910	-	78,910
Creditors: amounts falling due within one year	(53,637)	-	(53,637)
	25,273	-	25,273