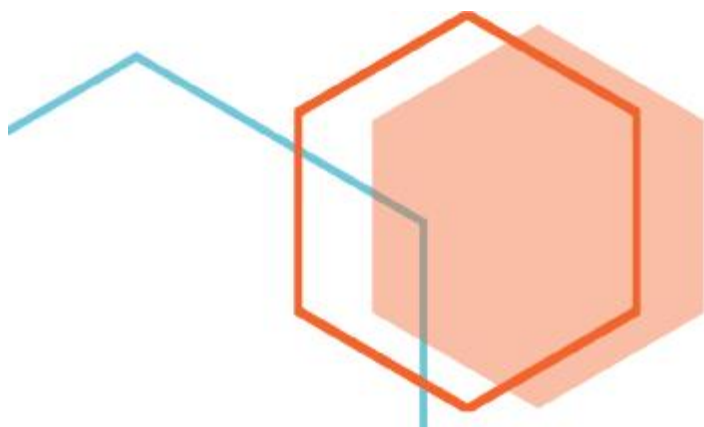


TRUSTEES' REPORT – 2023

Financial Statements 2023

BENEFIT MANKIND LTD

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE ENDED
31st DECEMBER 2023



TRUSTEES' REPORT – 2023

Financial Statements 2023

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TRUSTEES' REPORT – 2023

Legal and Administrative Information

Trustees

Rizwan Gharda
Talha Mulla

Charity Registration Number

1187849

Companies House Number

12382033

Principal office

Blackburn Enterprise Centre, Suite 01
Furthergate, Blackburn
BB1 3HQ

Chief Executive Officer

Dr Abdul Samad Mulla

Bank

Cashplus Advance Payment Solutions
6, London Wall
London
EC2Y 5EB

Auditor

PM+M Solutions for Business LLP
New Century House
Greenbank Technology Park
Blackburn
Lancashire
BB1 5QB

Trustees' Report 2023

Report – Benefit Mankind

The Trustees present their annual report together with the audited financial statements of the Charity for the period ended 31st December 2023.

The company was incorporated on 31 December 2019 and received approval from the Charity Commission on 10 February 2020.

The Trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document, the Companies Act 2006 and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

Policies and objectives

The objectives of the Charity are the relief and assistance of people in the UK and worldwide who are victims of war, natural disaster, trouble or catastrophe by such means as the Trustees think fit, in particular but not exclusively, by the provision of food, water and shelter.

The Trustees confirm that the aims and objectives of the Charity fully meet with the public benefit test.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Volunteers

Most of the Charity's activities involve volunteers in the delivery of its charitable purpose. The Trustees are extremely grateful to the volunteers who have helped the charity during the year with their spare time and the support they have brought to the charity.

Main activities undertaken are to further the Charity's purposes for the public benefit.

Benefit Mankind has continued to support individuals and communities across the globe in order to maintain the charities objectives in the best capacity it can, by acting within the guidelines of The Charity Commission of England and Wales.

Achievements and performance

Review of activities and main achievements of the Charity

The Charity's income arises from public donations. The executive committee is responsible for the day-to-day management of the financial and operational matters.

Over the course of the period being reported, Benefit Mankind carried out and implemented various projects around the world, personally visited and monitored their projects. Outlined below are some of the projects carried out throughout the period being reported.

Structure, Governance and Management

Governing Documents

The organisation is a charitable company limited by guarantee, incorporated on 31 December 2019 and registered as a charity on 10 February 2020. The Trust Deed defines the charities objects as being general charitable purposes as defined by charity law in the United Kingdom.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. Under those Articles, the members of the committee are elected at the AGM and are subject to ratification at each AGM.

The charity is based in the United Kingdom and has its main office in Blackburn, Lancashire with volunteers throughout the country who registered online.

In the event of the company being wound up, each Company Member undertakes to contribute to the assets of the company such amounts as may be required, not exceeding one pound.

Organisational Structure

Details of the Trustees serving during the year are set out above. Each Trustee has assumed an individual responsibility for the day-to-day organisation and administration of the charity. The Trustees work together and have established projects around the world to benefit the needy.

The Executive Management Committee of 2 members consist of volunteers that offer specialist advice and support to members of the public. The Committee meet monthly to discuss and carry out the activities of the charity.

Financial Review

The charity's total income for the period came to £5,065,434 (2022: £2,664,482) including gift aid. As shown in the accounts £4,939,936 (2022: £2,590,738) was spent on global projects as per the wishes of the donors, along with a further £142,032 (2022: £110,050) in related facilitation costs. The management team apply the funding to chosen projects with the intention of delivering outcomes within 3-6 months. There were also governance costs of £6,870 (2022: £9,510) in the year.

The charity reported a deficit of £23,404 (2022: £45,816) for the period-ended 31 December 2023 which relates mainly to an increase in donations out in the year.

Part of the gift aid funds have been used in administration of the charity during 2023. This provides the charity with sufficient funds to carry out its charitable objectives of having a 100% donation policy ensuring donations received are discharged without any deductions.

Plans for the future

Being a registered UK charity, the organisation will persist in its mission to serve humanity and respond to emergencies within its operational areas and other regions based on necessity.

The management team of Benefit Mankind expresses profound gratitude to the generous donors who placed their trust in the charity, especially during the UK's challenging cost of living crisis this year. Their support has played a pivotal role in enabling the charity to respond swiftly to the ongoing global crises and in delivering aid both in the UK and across various countries, including Malawi, Kenya, Indonesia, Jordan, Sri Lanka, Pakistan, Bangladesh, India, and many more.

The charity faces the challenge of sustaining its revenue growth while ensuring that local partners on the ground execute their duties efficiently and effectively. It will continue its efforts to seek support and maintain transparency and effectiveness in its work, both within its organisation and among its partners.

Furthermore, the management has participated in online training courses offered by the Charity Commission throughout the year.

During the next year, the charity would like to:

- a. Increase UK community outreach projects
- b. Continue partnership with Blackburn Rovers FC
- c. Provide support to families struggling with the cost-of-living crisis
- d. Educate more children around the world
- e. Empower communities in more countries
- f. Continue Orphan and Widows sponsorship programs
- g. Increase water sanitation projects
- h. Respond to disasters and emergencies
- i. Increase global volunteers
- j. Build more shelter homes globally

This will be achieved through the following emergency aid programmes:

- a. Food Aid
- b. Welfare of Widows and Orphans
- c. Water Aid
- d. Education
- e. Empowerment
- f. Medical Aid
- g. Emergency Relief

Trustees' Foreword

Assalamuaykum WW/Peace be with you all,

It is with immense pleasure that we present the 4th annual Benefit Mankind financial report, showcasing our expanded global relief efforts over the past year, made possible through the incredible support of our donors and advocates worldwide.

The last few years have been marked by challenges, trials, and worldwide economic uncertainties due to the cost-of-living crisis. We are all grappling with unprecedented circumstances that impact us both personally and professionally. Benefit Mankind was founded with a singular vision: to aid humanity and create a lasting positive impact. Since our inception four years ago, we've actively engaged in various humanitarian endeavors, encompassing empowerment, education, emergency assistance, water sanitation, cost of living relief, support for orphans and widows, local initiatives to address homelessness, the fight against domestic violence, and assistance for struggling families across the UK. This has been made possible through the unwavering dedication of our volunteers and the generosity of our donors.

Simultaneously, we've extended our support to projects across the globe, providing critical emergency assistance to over 15 countries when it was needed most. It's crucial that Benefit Mankind continues to meet the growing global demands. Our global crisis response team works tirelessly around the clock to ensure the safety of our beneficiaries while safeguarding our own team members. Thanks to your generous contributions, we can now respond to global disasters within 24 hours, as seen in our recent assistance to the Moroccan earthquake victims.

Over the past four years, we've delivered aid worth over £11 million worldwide, underscoring the growth of our organisation and the far-reaching impact we're achieving, with an emphasis on self-sustainable projects, medical solutions, and education.

In recent years, we've received numerous accolades and proudly served as the official charity partner for Blackburn Rovers Football Club for the past three seasons. We also ended up as finalists in the BBC Make a Difference awards. These recognitions are a testament to the excellent service we provide locally and abroad. This report provides a clear overview of our 2023 activities, expenditure transparency, and tangible feedback.

We extend our heartfelt gratitude to all our volunteers and donors for their crucial contributions in making a positive difference throughout the year. We hope that our collective efforts continue to bring about transformation during these challenging times.

Warm regards

Trustees – Benefit Mankind

Statement of Trustees' responsibilities

The Trustees, who are also the directors of Benefit Mankind Ltd for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was signed by the trustees on 26th April 2024.

	
.....
Talha Mulla	Rizwan Gharda

TRUSTEES' REPORT – 2023

BBC Make a Difference Awards

Benefit Mankind ended up a finalist in the prestigious BBC Radio Lancashire Make a Difference Awards for 2023! This recognition is a testament to our commitment to making a positive impact in the world. We're deeply honored and grateful for the opportunity to be a part of these distinguished awards, and it's a reflection of the dedication and hard work of our entire team.

This acknowledgment serves as a source of immense pride and motivation for us. Being recognised in the Make a Difference Awards reaffirms the value of our mission, which is to bring about positive change and improve lives, both locally and globally. It's not only a testament to our efforts but also a tribute to the unwavering support of all those who have joined us on this incredible journey.

We extend our heartfelt thanks to our supporters, donors, and partners who have been instrumental in our journey to make a difference. We look forward to continuing our mission, striving to create a better world for all. This recognition strengthens us to do even more and inspire positive change. Thank you for being a part of our journey and for making a real difference in the lives of many.



Statistics

- During 2023 we delivered 16,540 hot meals to the homeless
- 55% of individuals were taken to local shelter agencies
- Over 9,000 winter kits provided
- Over 1,950 hours spent on the streets during 2023 by our teams
- On average 18 hours every week spent to assist those on our streets

TRUSTEES' REPORT – 2023

Saving Lives with Defib Machines

In a remarkable collaborative effort, Benefit Mankind and IMO Charity have joined forces to install five defibrillator machines in key locations throughout Blackburn and Darwen. These life-saving devices are strategically placed in easily accessible areas, aiming to make these communities safer and more prepared to handle critical medical emergencies.

Benefit Mankind, known for its commitment to humanitarian efforts both locally and internationally, is expanding its scope to include the installation of defibrillators. This partnership with IMO Charity underscores the importance of like-minded organisations pooling their resources for the greater good.

By providing access to potentially life-saving technology, these charities are enhancing community safety and demonstrating the power of community care. As these defibrillators stand as silent sentinels throughout the region, they symbolise the enduring commitment of these charities to the welfare of the communities they serve.

The local Mayor and emergency service officials were invited to the inauguration ceremonies and was greatly appreciated by the local communities.

Statistics

- 5 new machines installed in the Borough
- Working with partners IMO Charity
- Local Council approvals met
- More locations have been identified, we will continue to install the machines to help save lives



TRUSTEES' REPORT – 2023

Blackburn Rovers Partnership

In a testament to their enduring commitment to social responsibility, Benefit Mankind has entered its third season of partnership with Blackburn Rovers FC, a collaboration that has yielded countless positive outcomes both locally and abroad. The synergy between these two organisations has resulted in a wide array of impactful projects spanning diverse areas of social and humanitarian concern.

One notable facet of this partnership has been their collective support for the Teenage Cancer Trust, contributing to the welfare of young individuals battling cancer and helping them access the care they need. Together, they've also taken on the challenge of tackling domestic violence, addressing an issue that affects countless lives, by supporting initiatives and programs aimed at providing safety and relief to those impacted.

Locally, their endeavors have extended to providing support for the homeless population, helping individuals in need find shelter and resources, thus improving their quality of life. Another heartwarming initiative has been their provision of sports attire to orphaned children around the world, enabling these young individuals to experience the joy of sports and recreation.

Moreover, their dedication to humanitarian efforts has extended beyond borders, as exemplified by their fundraising initiatives at Ewood Park to aid those affected by the Moroccan earthquake. These efforts have demonstrated their unwavering commitment to supporting international causes and offering assistance during times of crisis.

The enduring partnership between Benefit Mankind and Blackburn Rovers FC exemplifies their shared mission to make a meaningful impact in various areas of need, both within their local community and on a global scale. It stands as a testament to the power of collective goodwill and collaboration in effecting positive change.



Statistics

- Dom Hyam becomes new Ambassador
- Football kits delivered to orphans around the world
- Domestic Violence support continues
- Cancer support provided working with The Teenage Cancer Trust
- Morocco earthquake support provided
- Blankets given to disabled far at Ewood Park

TRUSTEES' REPORT – 2023

New Bangladesh Orphanage

Benefit Mankind has undertaken a compassionate and significant endeavor by establishing a new orphanage in Bangladesh. This facility serves as a beacon of hope for orphaned children who have faced the most daunting challenges life can present. In providing a secure and nurturing haven, it aims to be a place where these young souls can rebuild their lives after enduring profound losses.

At the heart of this orphanage is the commitment to offer not only shelter but also the transformative gift of education. Education empowers these children, providing them with the tools to break the cycle of poverty and envision a brighter future. Benefit Mankind recognises the intrinsic value of knowledge in shaping the destinies of these young lives, and the orphanage is equipped to provide quality education that opens doors to opportunity and growth.

Furthermore, the orphanage is a testament to the unconditional support and love offered to each child within its walls. Every child deserves to know the warmth of care and the healing power of affection, especially when they have faced unimaginable hardships. Benefit Mankind's mission is not just to provide a physical shelter but to create a nurturing environment where these orphans can thrive, find solace, and, most importantly, experience the boundless love that every child deserves. This orphanage embodies a vision of resilience, renewal, and a brighter future for those who have lost so much.



Statistics

- Vision to educate and provide care
- Free boarding and education will be provided
- Facility approved by the Health Secretary and Divisional Secretary
- Special thanks to all our donors for making this possible

TRUSTEES' REPORT – 2023

Empowering Communities

Benefit Mankind is dedicated to uplifting impoverished communities and fostering sustainable development. Through our programs, we facilitate improved access to essential services and create opportunities for individuals to enhance their livelihoods, thereby enabling them to break the cycle of poverty permanently.

Your generous donations have played a pivotal role in transforming countless lives. They have empowered families to kickstart their own businesses, whether it's providing a rickshaw for someone's livelihood, equipping fishermen with canoes, offering widows a source of income through sewing machines, assisting in the establishment of grocery stores, planting trees on local farmlands, or supporting poultry farming projects. Benefit Mankind firmly believes that everyone should have the opportunity to earn a living and provide for their families.

Our empowerment project is driven by the objective of restoring dignity to people in developing nations, ensuring that no one experiences hunger or struggles to support their loved ones. This is a fundamental aspect of life that many of us, regrettably, tend to take for granted. Your support is genuinely making a profound impact, reshaping lives, and giving hope to those in need.



Statistics

- Provided Poultry chicken farms Sri Lanka
- Sewing machines delivered to widows
- Over 300 shops opened in Indonesia
- Empowerment training provided
- Lives improved, lives changed, with your support

TRUSTEES' REPORT – 2023

Water Sanitation Projects

Water, the cornerstone of existence, remains elusive for millions of individuals grappling with poverty today, as they continue to lack access to clean and secure water sources. Benefit Mankind endeavors to empower communities worldwide by supplying the essential resource of water, which serves as a catalyst for enhancing their quality of life. Your invaluable support enables us to establish hand pumps, wells, and boreholes in diverse regions across the globe.

The impact of a water hand pump for a family or a communal water well is transformative. Access to clean and safe water not only bolsters health but also bestows a sense of security and stability. It liberates women and children from the arduous daily trek to fetch water, granting them the precious gift of time to pursue education and livelihoods.

Countries such as India, Pakistan, Sri Lanka, Indonesia, and Malawi have witnessed the provision of a multitude of pumps and wells, alleviating the hardships faced by underprivileged families. Benefit Mankind ensures transparency and accountability by providing water feedback reports to all donors, showcasing the precise locations and visual documentation of the projects they have supported.



Statistics

- Over 900 water pumps installed in Pakistan
- Over 650 hand pumps installed in Sri Lanka
- Up to 150 water wells built in Malawi
- 50 boreholes built in Indonesia
- Water tanks also provided to families to ease daily issues

TRUSTEES' REPORT – 2023

Sheltering Mankind

Benefit Mankind, since its establishment, has been actively engaged in constructing villages in various regions, including Pakistan, Malawi, Yemen, Indonesia, and Jordan. Our commitment extends to providing continuous support to families in the form of education and empowerment. Thanks to the unwavering support of our donors, we have been able to offer a secure haven to families who have tragically lost their homes due to man-made conflicts or natural calamities.

In addition to constructing sturdy brick homes, we also extend our assistance to families living in tents, recognizing the ongoing need for their support. Our primary aim is to furnish shelter to these families, aiding them in regaining stability and a sense of security.

It is important to acknowledge that many families worldwide continue to reside in tents or temporary accommodations, and their need for support remains undiminished. Our top priority is to cater to the needs of vulnerable groups, including the elderly, widows, orphans, and individuals with disabilities.

For an extensive overview of all of Benefit Mankind's global shelter projects, we invite you to visit our website at www.benefitmankind.co.uk/shelter. Our management team at Benefit Mankind has been proactive in traveling to regions such as Indonesia, Malawi, Jordan, and Lebanon to oversee and monitor the progress of these projects.



Statistics

- Over 415 homes built in Malawi
- Over 410 homes built in Indonesia
- Over 40 homes built in Yemen
- Over 70 homes built in Jordan
- Over 6,000 tents supported with emergency aid in Lebanon
- New village built in Pakistan after the devastating floods

TRUSTEES' REPORT – 2023

Global Disasters

In a world where global disasters and conflicts have become an unfortunate reality, the fabric of lives and families is often torn asunder. However, even in the face of such overwhelming adversity, Benefit Mankind remains a beacon of hope and assistance. Regardless of where these crises strike, whether on a local or global scale, our organisation is dedicated to offering its unwavering support. Our efforts begin with providing crucial emergency aid to those in immediate need, and from there, we extend our commitment to the long-term goal of rebuilding homes and empowering communities.

The initial phase of our response focuses on delivering immediate relief to those affected by these devastating events. Whether it's natural disasters, armed conflicts, or other forms of crises, we strive to address the urgent needs of individuals and families by providing essential aid that ensures their survival and well-being.

Yet, our mission extends beyond immediate relief. We recognise that true recovery and progress involve rebuilding what was lost and empowering communities to shape their own destinies. Benefit Mankind is committed to not only providing the bricks and mortar necessary to reconstruct homes but also the tools and support needed to help communities regain their footing.

Our ultimate aim is to be a catalyst for lasting change, helping individuals and communities stand on their own feet once again, even in the face of the most challenging circumstances.



Statistics

- Responded to the Morocco earthquake within days
- Over 10 million people affected in Libya
- Millions homeless as a result of these disasters
- Emergency aid delivered by our global teams
- Over 50,000 killed due to the devastating earthquake in Turkey & Syria

TRUSTEES' REPORT – 2023

Breakdown by Countries

MIDDLE EAST	£59,834
INDONESIA	£469,944
PALESTINE	£958,205
INDIA	£108,840
JORDAN	£365,490
KENYA	£121,893
LEBANON	£894,316
MALAWI	£36,730
NEPAL	£10,602
PAKISTAN	£125,320
SRI LANKA	£301,490
YEMEN	£178,350
TANZANIA	£22,000
MOST NEEDY	£1,127,971
UK	£158,713
Charitable expenditure incurred to facilitate project donations in the period	£142,271
TOTAL PROJECT RELATED EXPENDITURE	£5,081,968

TOTAL TURNOVER 2023 INC GIFT AID	£5,065,434
TOTAL TURNOVER 2023 EXC GIFT AID	£4,758,041
TOTAL PROJECT RELATED EXPENDITURE	£5,081,968
TOTAL GOVERNANCE EXPENDITURE	£6,870
BALANCE AS AT 31 DECEMBER 2023	-£23,404

Of the Gift Aid totaling £307,393 above, £301,333 was received in the period to 31 December 2023. The remaining £6,060, was received in early 2024.

Key Details

- The total amount collected over the year has been fully discharged including extra used from gift aid
- This ensures our 100% donation policy has been adhered upon
- End of year gift aid balance is to be carried over to 2024 to help run the office
- During 2023 we had 1 employee at Benefit Mankind
- Special thanks to all our volunteers & management team for their sterling efforts

Opinion

We have audited the financial statements of Benefit Mankind Ltd (the 'charity') for the year ended 31 December 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Extent to which the audit was considered capable of detecting irregularities, including fraud
Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

Identifying and assessing potential risks related to irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and noncompliance with laws and regulations, we have considered the following:

- the nature of the industry and sector, control environment and business performance including the design of the Charity's remuneration policies, key drivers for directors' remuneration, bonus levels and performance targets;
- results of our enquiries of management about their own identification and assessment of the risks of irregularities;
- any matters we identified having obtained and reviewed the Charity's documentation of their policies and procedures relating to:
- identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
- detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
- the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
- the matters discussed among the audit engagement team including significant component audit teams and involving relevant specialists regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in the following areas: timing of recognition of commercial income, posting of unusual journals and complex transactions; and manipulating the Charity's performance profit measures and other key performance indicators to meet remuneration targets and externally communicated targets. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks that the Charity operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included UK Companies Act, Charities Act,

Audit response to risks identified

Our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- enquiring of management concerning actual and potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of meetings of those charged with governance and reviewing correspondence with HMRC; and
- in addressing the identified risks of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

Audit response to risks identified

A further description of our responsibilities is available on the Financial Reporting Council's website at: [https:// www.frc.org.uk/auditorsresponsibilities](https://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

PM+M Solutions for Business LLP
Ceri Llywela Lloyd Dixon BSc(Hons) ACA
(Senior Statutory Auditor)
for and on behalf of PM+M Solutions for Business LLP

26 April 2024

Chartered Accountants
Statutory Auditor

.....
New Century House
Greenbank Technology Park
Challenge Way
Blackburn
BB1 5QB

BENEFIT MANKIND LTD
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted Funds 2023 £	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £
<u>Income and endowments from:</u>					
Donations and gifts	3	4,758,041	2,370,544	36,621	2,407,165
Other income	4	<u>307,393</u>	<u>257,317</u>	<u>-</u>	<u>257,317</u>
Total income		5,065,434	2,627,861	36,621	2,664,482
<u>Expenditure on:</u>					
Charitable activities	5	<u>5,088,838</u>	<u>2,673,677</u>	<u>36,621</u>	<u>2,710,298</u>
Net (expenditure)/income for the year/Net movement in funds		(23,404)	(45,816)	-	(45,816)
Fund balances at 1 January 2023		<u>157,892</u>	<u>203,708</u>	<u>-</u>	<u>203,708</u>
Fund balances at 31 December 2023		<u><u>134,488</u></u>	<u><u>157,892</u></u>	<u><u>-</u></u>	<u><u>157,892</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

BENEFIT MANKIND LTD
BALANCE SHEET
AS AT 31 DECEMBER 2023

		2023		2022	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	9		24,137		31,890
Current assets					
Debtors	10	15,260		17,076	
Cash at bank and in hand		103,611		117,127	
		<u>118,871</u>		<u>134,203</u>	
Creditors: amounts falling due within one year	11	8,520		8,201	
		<u>118,871</u>		<u>134,203</u>	
Net current assets			110,351		126,002
Total assets less current liabilities			<u>134,488</u>		<u>157,892</u>
Income funds					
Unrestricted funds			134,488		157,892
			<u>134,488</u>		<u>157,892</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within part 15 of the Companies Act 2006.

The financial statements were approved by the Trustees on 26th April 2024

Talha

Talha Mulla - Trustee

Company Registration No. 12382033

BENEFIT MANKIND LTD
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	2023 £	£	2023 £	£
Cash flows from operating activities					
Cash generated from operations	13		(12,427)		(19,018)
Investing activities					
Purchase of tangible fixed assets		(1089)		(35,525)	
Net cash used in investing activities			(1089)		(35,525)
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			(13,156)		(54,543)
Cash and cash equivalents at beginning of year			117,127		171,670
Cash and cash equivalents at end of year			103,611		117,127

1 Accounting policies

Charity information

Benefit Mankind Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is 24 Ripon Street, Blackburn, Lancashire, BB1 1SW.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Charitable activities and governance costs are costs incurred on the company's operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

1 Accounting policies (Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	33% straight line
Fixtures and Fittings	20% straight line
Motor Vehicles	20% straight line

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

1 Accounting policies (continued)

1.9 Financial instruments (continued)

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.11 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

BENEFIT MANKIND LTD
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEARENDED 31 DECEMBER 2023

3 Donations and gifts

	Unrestricted Funds	Restricted Funds	Total	Unrestricted Funds	Restricted Funds	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Donations and gifts	4,758,041	-	4,758,041	2,370,544	-	2,370,544
Grant income	-	-	-	-	36,621	36,621
	4,758,041	-	4,758,041	2,370,544	36,621	2,407,165

4 Other income

	Unrestricted Funds 2023 £	Unrestricted Funds 2022 £
Gift Aid	<u>307,393</u>	<u>257,317</u>

BENEFIT MANKIND LTD
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR
ENDED 31 DECEMBER 2023

5 Charitable activities

	Charitable Expenditure 2023 £	Charitable Expenditure 2022 £
Staff costs	49,651	50,532
Depreciation	8,842	7,249
Printing, postage	-	3,025
Professional fees	828	360
Advertising	-	284
Office supplies	181	644
Administration costs	100	93
Volunteer expenses	561	2533
Sundry	579	591
Donations made	4,939,697	2,554,117
Payment fees	1,641	871
Office rent	16,094	3,380
Project expenses	35,355	22,220
Other expenditure	23,840	13,745
Website costs	3,937	4,442
Insurance	662	81
	<u>5,081,968</u>	<u>2,664,167</u>
Share of governance costs (see note 6)	6,870	9,510
	<u>5,088,838</u>	<u>2,673,677</u>

6 Governance costs

	Governance costs £	2023 costs £	Governance costs £	2022 costs £
Audit fees	4,750	4,750	4,500	4,500
Accountancy fees	2,120	2,120	5,010	5,010
	<u>6,870</u>	<u>6,870</u>	<u>9,510</u>	<u>9,510</u>
Analysed between Charitable activities	6,870	6,870	9,510	9,510

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, but were reimbursed a total of £nil (2022: £550) in expenses.

The total donations received from the trustees during the year was £6,753 (2022: £2,322).

8 Employees

The average monthly number of employees during the year was:

	Number	Number
Total	1	1
Employment costs	2023 £	2022 £
Wages and salaries	47,981	49,324
Other pension costs	1,670	1,208
	<u>49,651</u>	<u>50,532</u>

9 Tangible fixed assets

	Fixtures and fittings £	Computers £	Motor Vehicles £	Total £
Cost				
At 1 January 2023	4,091	7,187	30,187	41,465
Additions	-	1,089	-	1,089
At 31 December 2023	<u>4,091</u>	<u>8,276</u>	<u>30,187</u>	<u>42,554</u>
Depreciation and impairment				
At 1 January 2023	384	4,663	4,528	9,575
Depreciation charged in the year	818	1,987	6,037	8,842
At 31 December 2023	<u>1,202</u>	<u>6,650</u>	<u>10,565</u>	<u>18,417</u>
Carrying amount				
At 31 December 2023	<u>2,889</u>	<u>1,626</u>	<u>19,622</u>	<u>24,137</u>
At 31 December 2022	<u>3,707</u>	<u>2,524</u>	<u>25,659</u>	<u>31,890</u>

BENEFIT MANKIND LTD
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

10 Debtors

	2023	2022
Amounts falling due within one year:		
Trade debtors	3,500	-
Other debtors	11,760	17,076
	<u>15,260</u>	<u>17,076</u>

11 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	715	701
Accruals and deferred income	<u>7,805</u>	<u>7,500</u>
	<u>8,520</u>	<u>8,201</u>

12 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023 £	2022 £
Lease commitment	<u>17,750</u>	<u>14,400</u>

13 Related party transaction

During the year there were no monies paid to the CEO and his immediate family in relation to administrative services provided.

14	Cash generated from operations	2023	2022
		£	£
	(Deficit)/Surplus for the year	(23,404)	(45,895)
	Adjustments for:		
	Depreciation and impairment of tangible fixed assets	8,842	7,249
	Movements in working capital:		
	Decrease/(increase) in debtors	1,816	15,548
	Increase in creditors	319	1,001
	Cash generated from operations	<u>(12,427)</u>	<u>(19,097)</u>
15	Analysis of changes in net funds		
	The charity had no debt during the year.		



BENEFIT MANKIND

"THE BEST OF MANKIND ARE THOSE WHO BENEFIT MANKIND"



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