

Charity registration number 1187844 (England and Wales)

Company registration number 11971266

**CHARUSAT EDUCATIONAL AND HEALTHCARE TRUST**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2025**

# CHARUSAT EDUCATIONAL AND HEALTHCARE TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr Kiritkumar Rambhai Patel Mr Kamlesh Govindbhai Patel Dr Ambrish Janardanbhai Patel
<b>Charity number</b>	1187844
<b>Company number</b>	11971266
<b>Registered office</b>	Amba House, 3rd Floor 15 College Road Harrow Middlesex HA1 1BA
<b>Independent examiner</b>	KLSA LLP Kalamu House 11 Coldbath Square London EC1R 5HL

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# CHARUSAT EDUCATIONAL AND HEALTHCARE TRUST

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# CHARUSAT EDUCATIONAL AND HEALTHCARE TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 30 APRIL 2025

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The trustees present their annual report and financial statements for the year ended 30 April 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### Objectives and activities

The charity's objects are restricted specifically, in each case, only for the following:

- The advancement of education of the public, and in particular (but not exclusively) students at the Charotar University and Health Centre, India, on the importance of healthcare, sanitation and treatment of health conditions by:
  - i) providing distance learning courses, seminars, lectures and workshops.
  - ii) facilitating the transfer of knowledge by providing opportunities for student sabbaticals and exchanges.
  - iii) raising funds to help build infrastructure for learning.
- The relief of sickness and the preservation of health in India by:
  - i) advancing the education of medical students and professionals.
  - ii) raising funds to help build infrastructure for the development of healthcare facilities

#### Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### Achievements and performance

##### *Significant activities and achievements against objectives*

During the year, the charity received general donations of £56,284 (2024: £22,140). The trustees wish to express their gratitude for the donations received.

#### Financial review

The financial controls of the trust are managed and controlled by the trustees without any remuneration.

#### Reserves policy

It is the policy of the trustees at all times to maintain sufficient reserves in cash or cash funds to meet all future commitments in full. The trustees monitor the level of reserves at periodic intervals. All funds held are unrestricted.

#### Major risks

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### Structure, governance and management

The company was incorporated by guarantee on 30 April 2019. It has no share capital and is a registered charity. The guarantee of each member is limited to £1. The governing document is the Memorandum and Articles of Association of the company.

The trustees, who are also the directors for the purpose of company law, and who served during the period and up to the date of signature of the financial statements were:

Mr Kiritkumar Rambhai Patel

Mr Kamlesh Govindbhai Patel

Dr Ambrish Janardanbhai Patel

# CHARUSAT EDUCATIONAL AND HEALTHCARE TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

**FOR THE YEAR ENDED 30 APRIL 2025**

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### **Recruitment and appointment of trustees**

Where it is desirous to appoint new directors any such appointment must be ratified by the existing directors at a duly constituted board meeting. Any such new directors are initially selected having regard to their personal and professional expertise in the activities of the charity. If required, training is given to new directors to ensure they are complaint and able to fulfil their roles.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

### **Organisational structure**

All decision making is undertaken by members of the Board. The charity has no staff and there is, therefore, no requirement to delegate decision making further.

The trustees' report was approved by the Board of Trustees.

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Mr Kiritkumar Rambhai Patel  
Trustee

3 September 2025

# CHARUSAT EDUCATIONAL AND HEALTHCARE TRUST

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF CHARUSAT EDUCATIONAL AND HEALTHCARE TRUST

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I report to the trustees on my examination of the financial statements of Charusat Educational and Healthcare Trust (the charity) for the year ended 30 April 2025.

#### **Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Harsheel Dodhia

**Independent Examiner**

**KLSA LLP**

Kalamu House  
11 Coldbath Square  
London  
EC1R 5HL

Dated: 3 September 2025

# CHARUSAT EDUCATIONAL AND HEALTHCARE TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 30 APRIL 2025**

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
<b>Income from:</b>			
Donations and legacies	3	56,284	22,140
Investments	4	220	135
<b>Total income</b>		56,504	22,275
<b>Expenditure on:</b>			
Charitable activities	5	39,959	9,844
<b>Total expenditure</b>		39,959	9,844
<b>Net income and movement in funds</b>		16,545	12,431
<b>Reconciliation of funds:</b>			
Fund balances at 1 May 2024		13,366	935
<b>Fund balances at 30 April 2025</b>		29,911	13,366

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# CHARUSAT EDUCATIONAL AND HEALTHCARE TRUST

## BALANCE SHEET

AS AT 30 APRIL 2025

	Notes	2025 £	£	2024 £	£
<b>Current assets</b>					
Debtors	10	28,401		-	
Cash at bank and in hand		1,510		13,366	
		<u>29,911</u>		<u>13,366</u>	
<b>Net current assets</b>			29,911		13,366
			<u></u>		<u></u>
<b>The funds of the charity</b>					
Unrestricted funds	11		29,911		13,366
			<u>29,911</u>		<u>13,366</u>
			<u></u>		<u></u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 April 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 3 September 2025

X 

Mr Kiritkumar Rambhai Patel  
Trustee

Company registration number 11971266 (England and Wales)

# CHARUSAT EDUCATIONAL AND HEALTHCARE TRUST

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 30 APRIL 2025**

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### **1 Accounting policies**

#### **Charity information**

Charusat Educational and Healthcare Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is Amba House, 3rd Floor, 15 College Road, Harrow, Middlesex, HA1 1BA.

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### **1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

#### **1.5 Expenditure**

All expenses are accounted for on a paid basis. Direct charitable expenditure includes general overhead cost.

# CHARUSAT EDUCATIONAL AND HEALTHCARE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

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### 1 Accounting policies

(Continued)

#### 1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

# CHARUSAT EDUCATIONAL AND HEALTHCARE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 30 APRIL 2025**

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	56,284	22,140

Donation income includes £28,402 of Gift Aid recoverable on donations received.

### 4 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	220	135

### 5 Expenditure on charitable activities

	Charitable activities 2025 £	Charitable activities 2024 £
<b>Direct costs</b>		
Donation to charities	39,735	9,820
<b>Share of support and governance costs (see note 6)</b>		
Support	224	24
	39,959	9,844
<b>Analysis by fund</b>		
Unrestricted funds	39,959	9,844

# CHARUSAT EDUCATIONAL AND HEALTHCARE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

### 5 Expenditure on charitable activities (Continued)

The donation to charity consists of £2,000 (2024: £9,820) to Charusat Healthcare and Research Foundation, a hospital (not for profit organisation) registered in Anand district India and £37,000 as scholarship funds to Charotar University of Science and Technology registered in Changodar district India.

### 6 Support costs allocated to activities

	2025 £	2024 £
Bank charges	68	24
Computer running expense	156	-
	<u>224</u>	<u>24</u>
<b>Analysed between:</b>		
Charitable activities	<u>224</u>	<u>24</u>

### 7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 8 Employees

There were no employees during the period.

### 9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 10 Debtors

	2025 £	2024 £
<b>Amounts falling due within one year:</b>		
Other debtors	<u>28,401</u>	<u>-</u>

### 11 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 May 2024 £	Incoming resources £	Resources expended £	At 30 April 2025 £
General funds	<u>13,366</u>	<u>56,504</u>	<u>(39,959)</u>	<u>29,911</u>

# CHARUSAT EDUCATIONAL AND HEALTHCARE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 30 APRIL 2025**

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### 11 Unrestricted funds (Continued)

Previous year:	At 1 May 2023	Incoming resources	Resources expended	At 30 April 2024
	£	£	£	£
General funds	935	22,275	(9,844)	13,366
	=====	=====	=====	=====

### 12 Related party transactions

During the year, the charity received a donation of £735 (2024: £10,000) from Mr Kamlesh Govindbhai Patel who is a Trustee of the charity.