

REGISTERED CHARITY NUMBER: 1187832

Report of the Trustees and
Financial Statements for the Year Ended 30 June 2023
for
Masjid & Imambargah Shudae Karbala

Delshaw & Higgins LLP
10-17 Sevenways Parade
Woodford Avenue
Gants Hill
IG2 6JX

Masjid & Imambargah Shudae Karbala

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Masjid & Imambargah Shudae Karbala

Chairman's Report
for the Year Ended 30 June 2023

Our performance has been satisfactory this year with progress made in all sectors.

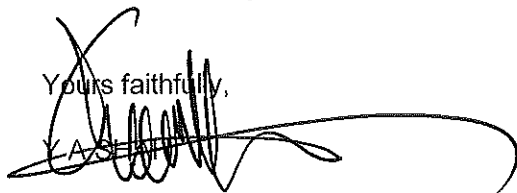
We have now in place a more modern children school (on Sundays) especially with the help and donation of laptops from the local authority, London Borough of Newham. We have also appointed a new female scholar to deal with the ladies-only issues and matters of religion private to the ladies.

We have continued our free food service for the community on Thursdays which has been a great success locally.

Our busiest occasions are Ramadan and Moharram and both event were well managed by the committee.

We thank all the committee members and volunteers for their support and hope to do even better next year.

Yours faithfully,

A handwritten signature in black ink, appearing to be 'YASER', with a long horizontal flourish extending to the right.

(Chairman)

Masjid & Imambargah Shudae Karbala

Report of the Trustees for the Year Ended 30 June 2023

The trustees present their report with the financial statements of the charity for the period 1 July 2022 to 30 June 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities issued in March 2005.

INCORPORATION

The charitable company was incorporated on 1 June 2019 and commenced trading on the same date.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

1187832 (England and Wales)

Registered Charity number

1187832

Registered office

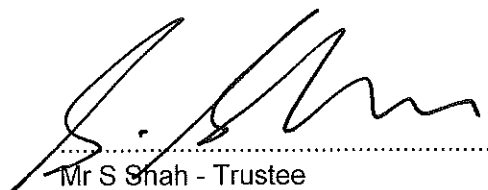
383 Barking Road
London
E13 8AL

Trustees

Mr S M Baqir Naqvi -Trustee
Mr Shakir Shah
Mr T Hussain Shah
Mr S A Haider
Mr H Ali Shah

Company Secretary

Approved by order of the board of trustees on *30th July 2024* and signed on its behalf by:


.....
Mr S Shah - Trustee

Masjid & Imambargah Shudae Karbala

Statement of Financial Activities
for the Year Ended 30 June 2023

	Notes	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies		46,909	-	46,909
EXPENDITURE ON				
Other		52,546	-	52,546
NET INCOME/(EXPENDITURE)		(5,637)	-	(5,637)
RECONCILIATION OF FUNDS				
Total funds brought forward		115,849	-	115,849
TOTAL FUNDS CARRIED FORWARD		110,212	-	110,212

The notes form part of these financial statements

Masjid & Imambargah Shudae Karbala

Balance Sheet
30 June 2023

	Notes	Unrestricted fund £	Restricted fund £	Total funds £
FIXED ASSETS				
Tangible assets	3	124,455	-	124,455
CURRENT ASSETS				
Cash at bank and in hand		26,843	-	26,843
NET CURRENT ASSETS		<u>26,843</u>	<u>-</u>	<u>26,843</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		151,298	-	151,298
CREDITORS				
Amounts falling due after more than one year	4	(41,086)	-	(41,086)
NET ASSETS		<u>110,212</u>	<u>-</u>	<u>110,212</u>
FUNDS	6			
Unrestricted funds				<u>110,212</u>
TOTAL FUNDS				<u>110,212</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

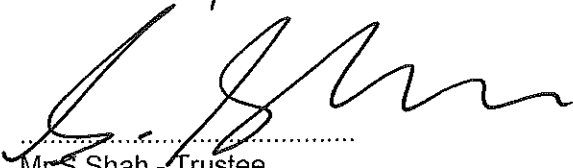
Masjid & Imambargah Shudae Karbala

Balance Sheet - continued

30 June 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30th July 2024 and were signed on its behalf by:


.....
Mr S Shah - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2023

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2023.

3. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 July 2022 and 30 June 2023	112,867	5,710	5,878	124,455
NET BOOK VALUE				
At 30 June 2023	112,867	5,710	5,878	124,455

4. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	£
Bank loans (see note 5)	41,086

5. LOANS

An analysis of the maturity of loans is given below:

	£
Amounts falling due between two and five years:	
Bank loans - 2-5 years	41,086

6. MOVEMENT IN FUNDS

	At 1.7.22 £	Net movement in funds £	At 30.6.23 £
Unrestricted funds			
General fund	115,849	(5,637)	110,212
TOTAL FUNDS	115,849	(5,637)	110,212

Notes to the Financial Statements - continued
for the Year Ended 30 June 2023

6. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	46,909	(52,546)	(5,637)
TOTAL FUNDS	<u>46,909</u>	<u>(52,546)</u>	<u>(5,637)</u>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2023.

Masjid & Imambargah Shudae Karbala

Detailed Statement of Financial Activities
for the Year Ended 30 June 2023

£

INCOME AND ENDOWMENTS

Donations and legacies

Donations 46,909

Total incoming resources 46,909

EXPENDITURE

Other

Niyaz 6,544

Niyaz Ramadan 4,467

Imam fees 18,610

Moharam expenses 12,662

Cleaning 1,000

43,283

Support costs

Management

Insurance 403

Light and heat 8,860

9,263

Total resources expended 52,546

Net expenditure (5,637)

This page does not form part of the statutory financial statements