

HESKETH BANK CHRISTIAN CENTRE
ANNUAL REPORT AND UNAUDITED ACCOUNTS
FOR THE PERIOD ENDED 31 DECEMBER 2021



HESKETH BANK CHRISTIAN CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Steven Barrett	
	Stuart Roberts	
	Jonathan Chetwood	(Appointed 15 February 2022)
	Nicholas Taylor	(Appointed 15 February 2022)
	Geoff Chetwood	(Retired 30 September 2021)
	Stuart Taylor	(Resigned 15 February 2022)
Charity number	1187821	
Principal address	Moss Lane Hesketh Bank Preston PR4 6AA	
Independent examiner	J A Fell & Company 40 Hoghton Street Southport PR9 0PQ	

HESKETH BANK CHRISTIAN CENTRE

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HESKETH BANK CHRISTIAN CENTRE

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees present their report and financial statements for the year ended 31 December 2021.

This Trustees report is a combined report for both the Hesketh Bank Christian Centre (HBCF) and Hesketh Bank Christian Centre CIO (HBCC CIO) charities.

The HBCC CIO was registered with the Charity Commission on the 6th February 2020 and new Trustees were appointed. A transfer agreement was completed on 1st October 2020 when all assets and liabilities were transferred from HBCF to HBCC CIO.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Trust Deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The HBCC's objects are:

1. The advancement of the Christian faith in such ways as the Charity Trustees may from time to time decide.
2. The relief of persons who are in need by reason of financial hardship, ill-health, unemployment or such other economic or social disadvantage in such ways as the Charity Trustees may from time to time decide.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake and in general the activities adopted in furtherance of these objects are:

Weekly public religious worship services, evangelistic events, financial support to specified Christian charities, working with young people and local schools to further knowledge of the Christian faith and support to parents/carers and their children and for those in difficulty for example, mental health issues, suffering isolation, those requiring pastoral support, those in poverty at Christmas.

HBCC's policy is to consult and discuss with employees, through meetings, matters likely to affect employees.

HBCC's principal activities are:

1. Church services

The Church meets each Sunday for worship, teaching and ministry. We welcome all people who come to our services whether they are Christians or others exploring what faith in God means. We seek to love God, one another, our community and reach out to others with the love of Jesus. Our Sunday services encompass all ages, with children and young people, including those with additional needs, meeting for part of each service as YPC (Young People's Church).

2. Other meetings

Life Groups (small groups of individuals who support and encourage one another in the Christian faith) meet fortnightly during term times. Regular Alpha courses are held and also other outreach events.

3. Community Activities

The Church undertakes a great deal of community activities that benefit the wider public as well as the members of the Church itself.

A Peers Early Education Partnership (PEEP) worker is employed to work with families and to help in children's early education. On three mornings per week pre-school children attend PEEP sessions with a parent/carers. Some 70 to 80 families are represented each week.

HESKETH BANK CHRISTIAN CENTRE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

There are a number of activities for young people which take place throughout the week, and the main youth event is the Friday night youth club, 'The Hub', which is attended by over 70 young people, mostly from the local community. To lead this work, the church employs a youth worker who is assisted by a team of volunteers.

Other groups use the facilities, for example Scouts, and facilities are also made available for other outside users where possible. The activities organised and supported by the church provide great public benefit.

4. Practical support overseas

HBCC supports other charities and groups working in various countries around the world, encompassing projects such as relief of poverty, education, care of orphans and abandoned children, practical assistance and training.

Achievements and performance

The activities of HBCC have been considerably disrupted by the Covid 19 Pandemic throughout the year.

In line with Government guidance and legislation, 'in person' weekly Sunday Church Services could not take place at the beginning of the year as fresh restrictions had been announced on 4th January. Weekly Church online services continued, prepared by Church staff and members. These were made available to both Church members and those in the local Community via Facebook and YouTube, which resulted in many more people than just the church community accessing these services. The activities of HBCC have been considerably disrupted by the Covid 19 Pandemic throughout the year.

Other Church activities also took place online including mid-week devotional talks and virtual zoom meetings for various groups. This also included worship sessions, some Life Groups, and a 'Friday Focus', as well as 'HUB Online' run by our Church Youth Worker on Instagram with up to 60 attendees.

Pastoral work continued, initially online, or by telephone and some doorstep visits, to remain in line with Government restrictions. These visits gradually returned to being face to face as restrictions eased later in the year.

When restrictions eased, the Church was able to hold the first 'in person' service of 2021 on Easter Sunday, with singing outdoors, as indoor singing was prohibited. '7even', a live youth service was also held that evening. Live services were held once a month from April to July, with all restrictions, including mask wearing, social distancing and rules forbidding singing adhered to. PEEP sessions recommenced in May under Covid restrictions, and returned to their normal format in September.

Most restrictions were lifted in mid-July and services were then held fortnightly, moving to weekly services from September. These included several interactive family services ('All Together' services) which, due to their popularity, influenced the services for the rest of the year. The HUB returned live on Friday evenings from September.

Five staff were still on the Government furlough scheme in January. This was reduced to three staff in May, and claims ceased in July with the relaxation of most Government restrictions.

An in-person General Church Meeting was held on 7 November 2021, at which the Trustees presented the accounts for 2020 for Hesketh Bank Christian Fellowship (HBCF) and HBCC.

Covid restrictions were once again imposed in December 2021, due to the spread of the Omicron variant when mask wearing was again made mandatory.

Other activities

During 2021, full risk, Health and Safety (including Fire Safety) reviews were conducted for HBCC, and actions were put in place. Most of these actions have now been completed with others due for completion by the end of quarter 1 2022.

HESKETH BANK CHRISTIAN CENTRE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

A number of significant repairs/replacements were made during the period. These included a new oil boiler to replace the one supplying some of the older buildings. In addition, the electrics in the bungalow owned by HBCC were upgraded and certified.

Several times during the year, as part of local joint Churches initiative, Helping Hands Hampers, food hampers were prepared from donations for families in particular need in the community. These were then delivered through the local schools. As this organisation had no bank account, HBCC acted as agent in passing through funds to them from donations received. Similarly, this was also the case for the charity 'Care for Calais' with a specific one-off appeal in conjunction with the collection of clothing. Where HBCC has acted as agent on these occasions, the donations have not been included in the accounts.

HBCC has also supported charitable causes with financial assistance from the charity's own donated income. The Trustees have had regard to the Charity Commission guidance in deciding what activities the charity should undertake and ensuring that it complies with the Charities objectives. Financial help has been provided to an international charity managing a sanitation project in Brazil (Compassion) and a national charity which supports food banks in the UK (Trussell Trust).

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to one month's expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

During the year the charity received total income of £140,223 (2020 - £154,932) and recorded expenditure of £102,890 (2020 - 134,123). This led to a surplus for the year of £37,333 (2020 - surplus £20,809) which led to total funds at the year end of £1,117,914 (2020 - £1,080,581).

Structure, governance and management

HBCC CIO is a Charitable Incorporated Organisation governed by the Constitution dated 3rd February 2020. Assets and liabilities from HBCF were transferred to it on 1st October 2020 on completion of the Transfer Agreement and the HBCF charity was formally closed, effective from 7 February 2021. Assets and liabilities from HBCF were transferred to it on 1 October 2020 on completion of the Transfer Agreement.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Steven Barrett	
Geoffrey Chetwood	(Retired 30 September 2021)
Stuart Roberts	
Stuart Taylor	(Resigned 15 February 2022)
Peter Ascroft	(Resigned 1 February 2021)
Jonathan Chetwood	(Appointed 15 February 2022)
Nicholas Taylor	(Appointed 15 February 2022)

New trustees are appointed by the existing trustees in accordance with the Constitution.

The Church is run by a Leadership team, comprising of the Pastors, Elders, and other nominated leaders who together exercise spiritual and practical leadership. During the period three of the Elders held the roles of part-time Pastors. This team was strengthened in January 2021 with the addition of 2 new leaders. The Trustees retain responsibility for legal matters such as employment and health and safety.

HESKETH BANK CHRISTIAN CENTRE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees' report was approved by the Board of Trustees.

Steven Barrett

Trustee

Dated: 1 August 2022

HESKETH BANK CHRISTIAN CENTRE

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

HESKETH BANK CHRISTIAN CENTRE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF HESKETH BANK CHRISTIAN CENTRE

I report on the financial statements of the charity for the year ended 31 December 2021, which are set out on pages 7 to 17.

Respective responsibilities of Trustees and examiner

The charity's Trustees are responsible for the preparation of the financial statements. The charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- (i) examine the financial statements under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (ii) to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the 2011 Act;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Oliver Grills FCA
J A Fell & Co
40 Hoghton Street
Southport
PR9 0PQ

Dated:

HESKETH BANK CHRISTIAN CENTRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2021

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
	Notes						
Income from:							
Donations and legacies	3	123,674	1,240	124,914	142,831	-	142,831
Charitable activities	4	7,543	-	7,543	4,533	-	4,533
Other trading activities	5	266	-	266	230	-	230
Investments	6	7,500	-	7,500	7,338	-	7,338
Total income		138,983	1,240	140,223	154,932	-	154,932
Expenditure on:							
Charitable activities	7	102,337	-	102,337	133,112	-	133,112
Property refurbishment	11	-	553	553	-	1,011	1,011
Total resources expended		102,337	553	102,890	133,112	1,011	134,123
Net income for the year/ Net movement in funds		36,646	687	37,333	21,820	(1,011)	20,809
Fund balances at 1 January 2021		1,076,469	4,112	1,080,581	1,054,649	5,123	1,059,772
Fund balances at 31 December 2021		1,113,115	4,799	1,117,914	1,076,469	4,112	1,080,581

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

HESKETH BANK CHRISTIAN CENTRE

BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	12		1,040,723		1,042,645
Current assets					
Debtors	13	4,475		6,138	
Cash at bank and in hand		73,166		32,848	
		<u>77,641</u>		<u>38,986</u>	
Creditors: amounts falling due within one year	14	(450)		(1,050)	
Net current assets			77,191		37,936
Total assets less current liabilities			<u>1,117,914</u>		<u>1,080,581</u>
Income funds					
Restricted funds	15		4,799		4,112
<u>Unrestricted funds - general</u>					
Designated funds	16	3,061		4,604	
General unrestricted funds		1,110,054		1,071,865	
		<u>1,113,115</u>		<u>1,076,469</u>	
		<u>1,117,914</u>		<u>1,080,581</u>	

The financial statements were approved by the Trustees on 1 August 2022

Steven Barrett
Trustee

HESKETH BANK CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

Charity information

Hesketh Bank Christian Centre is a registered charity with a registered number of 511881 and is governed by a trust deed dated 19th August 1981.

1.1 Accounting convention

These accounts have been prepared in accordance "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Charities Act 2011 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the Trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.3 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	SL 15 years
Fixtures and fittings	10% Reducing Balance
Computers	25% Reducing Balance
Motor vehicles	25% Reducing Balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

HESKETH BANK CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

1.5 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.6 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.7 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from:

Donations and legacies

	Unrestricted funds general £	Restricted funds £	Total 2021 £	Total 2020 £
Donations and gifts	99,378	1,240	100,618	104,996
Coronavirus Job Retention Scheme	7,055	-	7,055	17,231
Gift aid recoverable	17,241	-	17,241	20,604
For the year ended 31 December 2021	123,674	1,240	124,914	142,831
For the year ended 31 December 2020	142,831	-		142,831

4 Income from:

Charitable activities

	2021 £	2020 £
PEEP / Family / Youth Activities / WLTD0	7,543	4,533

HESKETH BANK CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

5 Other trading activities

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £
Fundraising events	266	230
	<u> </u>	<u> </u>

6 Investments

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £
Rental income (all sources)	7,500	7,338
	<u> </u>	<u> </u>

HESKETH BANK CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

7 Charitable activities

	Worship & Ministry £	PEEP & WLTD £	YPC and Youth £	Total 2021 £	Total 2020 £
Staff costs	43,151	9,662	16,489	69,302	80,718
Meeting costs	3,074	390	1,453	4,917	3,961
Missionary Work & Donations	6,856	-	-	6,856	10,814
Household and travel	-	-	-	-	45
	<u>53,081</u>	<u>10,052</u>	<u>17,942</u>	<u>81,075</u>	<u>95,538</u>
Share of support costs (see note 8)	13,606	2,577	4,599	20,782	34,911
Share of governance costs (see note 8)	480	-	-	480	2,663
	<u>67,167</u>	<u>12,629</u>	<u>22,541</u>	<u>102,337</u>	<u>133,112</u>
Analysis by fund					
Unrestricted funds - general	<u>67,167</u>	<u>12,629</u>	<u>22,541</u>	<u>102,337</u>	
	<u>67,167</u>	<u>12,629</u>	<u>22,541</u>	<u>102,337</u>	
For the year ended 31 December 2020					
Unrestricted funds - general	<u>92,348</u>	<u>17,746</u>	<u>23,018</u>		<u>133,112</u>
	<u>92,348</u>	<u>17,746</u>	<u>23,018</u>		<u>133,112</u>

HESKETH BANK CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) **FOR THE YEAR ENDED 31 DECEMBER 2021**

8 Support costs

	Support costs	Governance costs	2021	2020	Basis of allocation
	£	£	£	£	
Telephone	1,493	-	1,493	1,559	
PPS / Advertising	1,812	-	1,812	5,419	
Sundry	8,011	-	8,011	4,143	
Bank Charges	13	-	13	380	
Bank Loan Interest	-	-	-	1	
Property Costs	24,233	-	24,233	16,109	
Depreciation	2,463	-	2,463	2,748	
Insurance	4,666	-	4,666	4,552	
Refund of bank fees charged in error	(21,909)	-	(21,909)	-	
Legal and professional	-	480	480	2,663	Governance
	<u>20,782</u>	<u>480</u>	<u>21,262</u>	<u>37,574</u>	
Analysed between Charitable activities	<u>20,782</u>	<u>480</u>	<u>21,262</u>	<u>37,574</u>	

9 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

Number of employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Charitable activities	<u>6</u>	<u>6</u>

Employment costs

	2021 £	2020 £
Wages and salaries	68,055	79,704
Other pension costs	1,247	1,014
	<u>69,302</u>	<u>80,718</u>

No member of staff was paid in excess of £60,000 (2020 - none).

HESKETH BANK CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

11 Property refurbishment

Five19 Property refurbishment.

12 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Computers £	Motor vehicles £	Total £
Cost					
At 1 January 2021	1,023,723	66,265	51,096	9,000	1,150,084
Additions	-	-	540	-	540
At 31 December 2021	1,023,723	66,265	51,636	9,000	1,150,624
Depreciation and impairment					
At 1 January 2021	-	50,247	48,191	9,000	107,438
Depreciation charged in the year	-	1,602	861	-	2,463
At 31 December 2021	-	51,849	49,052	9,000	109,901
Carrying amount					
At 31 December 2021	1,023,723	14,416	2,584	-	1,040,723
At 31 December 2020	1,023,723	16,017	2,905	-	1,042,645

13 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Gift aid receivable	4,475	4,250
Other debtors	-	1,888
	4,475	6,138

14 Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	450	1,050

HESKETH BANK CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2020	Resources expended	Balance at 1 January 2021	Movement in funds		Balance at 31 December 2021
	£	£	£	Income received	Resources expended	£
five19	5,123	(1,011)	4,112	-	(553)	4,112
Video Equipment	-	-	-	1,240	-	1,240
	<u>5,123</u>	<u>(1,011)</u>	<u>4,112</u>	<u>1,240</u>	<u>(553)</u>	<u>4,799</u>

The restricted fund for video equipment relates to donations to fund future purchase of media devices.

five19 is a fund set up to resource the refurbishment of the older church buildings and support a programme of repairs to improve the facilities.

HESKETH BANK CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

16 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 January 2020	Incoming resources	Resources expended	Balance at 1 January 2021	Incoming resources	Resources expended	Balance at 31 December 2021
	£	£	£	£	£	£	£
Compassion	265	-	(265)	-	2,474	(2,474)	-
Eden Netherton	2,325	-	(2,325)	-	-	-	-
Local	2,418	1,775	(1,115)	3,078	-	(17)	3,061
SLEAP	-	3,550	(2,787)	763	-	(763)	-
Church Boiler	-	-	-	-	10,000	(5,184)	4,816
POCM(Philippines)	-	-	-	-	365	(365)	-
Trusell Trust	-	-	-	-	2,474	(2,474)	-
Tredegarville Baptist Church	-	3,550	(2,787)	763	-	(763)	-
	5008	8875	(9,279)	4604	15313	(12,040)	7877

The church allocates 8-10% of donated income to benefit others through donations to other charities and to assist with local needs.

HESKETH BANK CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) **FOR THE YEAR ENDED 31 DECEMBER 2021**

17 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 December 2021 are represented by:						
Tangible assets	1,040,723	-	1,040,723	1,042,645	-	1,042,645
Current assets/ (liabilities)	77,191	-	77,191	33,824	4,112	37,936
	<u>1,117,914</u>	<u>-</u>	<u>1,117,914</u>	<u>1,076,469</u>	<u>4,112</u>	<u>1,080,581</u>