

Charity Registration No. 1187821

HESKETH BANK CHRISTIAN CENTRE
ANNUAL REPORT AND UNAUDITED ACCOUNTS
FOR THE PERIOD ENDED 31 DECEMBER 2020



HESKETH BANK CHRISTIAN CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Steven Barrett Geoffrey Chetwood Stuart Roberts Stuart Taylor
Charity number	1187821
Principal address	Moss Lane Hesketh Bank Preston PR4 6AA
Independent examiner	J A Fell & Company 40 Hoghton Street Southport PR9 0PQ

HESKETH BANK CHRISTIAN CENTRE

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HESKETH BANK CHRISTIAN CENTRE

TRUSTEES' REPORT

FOR THE PERIOD ENDED 31 DECEMBER 2020

The Trustees present their report and financial statements for the Period ended 31 December 2020.

This Trustees report is a combined report for both the Hesketh Bank Christian Centre (HBCF) and Hesketh Bank Christian Centre CIO (HBCC CIO) charities.

The HBCC CIO was registered with the Charity Commission on the 6th February 2020 and new Trustees were appointed. Joint Trustee meetings have been held since the HBCC's CIO registration. A transfer agreement was completed on 1st October 2020 when all assets and liabilities were transferred from HBCF to HBCC CIO.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Trust Deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

HBCF charity's objects and activities are:

To promote the Christian faith and provide charitable assistance both for those in need and for missionary works. The missionary works take place both within and outside the United Kingdom and the main aim is to bring a Christian philosophy to peoples' lives wherever this may be required. The policies and activities adopted in furtherance of these objects are:

1. Church services

The Church meets each Sunday for worship, teaching and ministry. We welcome all people who come to our services whether they are Christians or others exploring what faith in God means. We seek to love God, one another, our community and reach out to others with the love of Jesus. Our Sunday services encompass all ages, with children and young people, including those with additional needs, meeting for part of each service as YPC (Young People's Church).

2. Other meetings

Life Groups (small groups of individuals who support and encourage one another in the Christian faith) meet fortnightly during term times. Regular Alpha courses are held and also other outreach events.

3. Community Activities

The Church undertakes a great deal of community activities that benefit the wider public as well as the members of the Church itself. A family worker is employed to work with families and to help in children's early education. On four days per week mothers and pre-school children attend the Church to use the buildings. Some 70 to 80 parents attend through each week.

There are a number of activities for young people which take place throughout the week, and the main youth event is the Friday night youth club, 'The Hub', which is attended by over 70 young people, mostly from the local community. To lead this work the church employs a youth worker who is assisted by a team of volunteers.

Other groups use the facilities, for example Brownies, and facilities are also made available for other outside users where possible. The activities organised and supported by the church provide great public benefit in a Christian setting.

4. Practical support overseas

The charity supports other charities and groups (and sometimes provides visiting workers for them) working in various countries around the world, encompassing projects such as relief of poverty, education, care of orphans and abandoned children, practical assistance and training.

HESKETH BANK CHRISTIAN CENTRE

TRUSTEES' REPORT (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2020

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake. The charity's policy is to consult and discuss with employees, through meetings, matters like to affect employees.

HBCC CIO charity's objects are, for the public benefit:

1. The advancement of the Christian faith in such ways as the Charity Trustees may from time to time decide.
2. The relief of persons who are in need by reason of financial hardship, ill-health, unemployment or such other economic or social disadvantage in such ways as the Charity Trustees may from time to time decide.

The activities adopted in furtherance of these objects are:

Weekly public religious worship services, evangelistic events, financial support to specified Christian charities, working with young people and local schools to further knowledge of the Christian faith and support to parents/carers and their children and for those in difficulty for example, mental health issues, suffering isolation, those requiring pastoral support, those in poverty at Christmas.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Review of 2020

The activities of the Charities have been considerably affected by the Covid 19 Pandemic from March onwards.

In line with Government guidance, 'in person' weekly Sunday Church Services could not take place.

Some Church staff were placed on the Government furlough scheme.

Weekly Church online Church services were introduced which commenced on the 22 March, prepared by Church staff and members. These services were made available to Church members and those in the local Community via Facebook and YouTube links, which resulted in many more people than just the membership, accessing these services. These continued throughout the year from March. The Church was able to hold three 'in person' services in September, October and December and a 'live streamed' one in November, with just musicians and a speaker present.

Other Church activities have also taken place online including mid-week devotional talks and virtual zoom meetings for various groups, including Youth work run by our Church Youth Worker, some Life Groups and a WhatsApp 'Bible Project' Focus Group. Pastoral work has continued online, or by telephone and some doorstep visits, all in line with Government guidelines and restrictions.

As part of our community activities, our Church family worker, assisted by a small team of volunteers, has worked with families to help in delivering children's early education sessions for which there has been a large demand. Covid restrictions have meant that it has not been possible to continue to meet throughout the year and some sessions have been produced for access online.

Towards the end of the year, as part of a local joint Churches initiative, food hampers were prepared from donations for families in particular need in the community before Christmas. These were then delivered through the local schools.

The Church has also supported Charitable causes with financial assistance. The Trustees have had regard to the Charity Commission guidance in deciding what activities the charity should undertake and ensuring that it complies with the Charities objectives. Help has been provided to a local Charity providing help for homeless and vulnerable young people, and also a Church in South Wales working with Asylum seekers.

HESKETH BANK CHRISTIAN CENTRE

TRUSTEES' REPORT (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2020

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to one month's expenditure which has been set at £12,000. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. The policy was adopted in July 2020 and has not been breached since its introduction.

During the year the charity received total income of £154,932 (2019 - £147,901) and recorded expenditure of £134,123 (2019 - £152,913). This led to a surplus for the year of £20,809 (2019 - deficit £5,012) which led to total funds at the year end of £1,080,581 (2019 - £1,059,772).

Structure, governance and management

HBCF is an unincorporated trust governed by a trust deed dated 19 August 1981.

During the period, the Trustees completed steps towards changing the charity's structure to a Charitable Incorporated Organisation.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Geoffrey Chetwood

Stuart Roberts

Peter Ascroft (resigned 1 February 2021)

New trustees are appointed by the existing trustees in accordance with the Trust Deed.

Subsequent to the formation of HBCC CIO the HBCF charity was formally dissolved on 1 February 2021.

HBCC CIO is a Charitable Incorporated Organisation governed by the Constitution dated 7 February 2020. Assets and liabilities from HBCF were transferred to it on 1 October 2020 on completion of the Transfer Agreement.

Joint Trustee meetings of HBCF and HBCC CIO were held from the formation of HBCC CIO.

The Trustees who served during the Period and up to the date of signature of the financial statements were:

Steven Barrett

Geoffrey Chetwood

Stuart Roberts

Stuart Taylor

Peter Ascroft

(Resigned 1 February 2021)

New trustees are appointed by the existing trustees in accordance with the Constitution.

The church is run by a Leadership team, which in the past has been comprised of the Pastor and Elders, who together exercise spiritual and practical leadership. During any periods when a pastor is not employed, the team of Elders runs the church. During the period three of the Elders held the roles of part-time Pastors. The trustees retain responsibility for legal matters such as employment and health and safety.

HESKETH BANK CHRISTIAN CENTRE

TRUSTEES' REPORT (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2020

The Trustees' report was approved by the Board of Trustees.

DocuSigned by:
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Steven Barrett

Trustee

Dated: 24 August 2021

DocuSigned by:

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Geoffrey Chetwood

Trustee

Dated: 24 August 2021

HESKETH BANK CHRISTIAN CENTRE

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE PERIOD ENDED 31 DECEMBER 2020

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that Period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

HESKETH BANK CHRISTIAN CENTRE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF HESKETH BANK CHRISTIAN CENTRE

I report on the financial statements of the charity for the Period ended 31 December 2020, which are set out on pages 7 to 17.

Respective responsibilities of Trustees and examiner

The charity's Trustees are responsible for the preparation of the financial statements. The charity's Trustees consider that an audit is not required for this Period under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- (i) examine the financial statements under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (ii) to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the 2011 Act;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

DocuSigned by:
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Oliver Grills FCA
J A Fell & Co
40 Hoghton Street
Southport
PR9 0PQ

Dated: 16 September 2021

HESKETH BANK CHRISTIAN CENTRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE PERIOD ENDED 31 DECEMBER 2020

		Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
	Notes						
Income from:							
Donations and legacies	3	142,831	-	142,831	119,949	7,692	127,641
Charitable activities	4	4,533	-	4,533	12,400	-	12,400
Other trading activities	5	230	-	230	1,467	693	2,160
Investments	6	7,338	-	7,338	5,700	-	5,700
Total income		154,932	-	154,932	139,516	8,385	147,901
Expenditure on:							
Charitable activities	7	133,112	-	133,112	135,170	913	136,083
Property refurbishment	11	-	1,011	1,011	-	16,830	16,830
Total resources expended		133,112	1,011	134,123	135,170	17,743	152,913
Gross transfers between funds		-	-	-	(654)	654	-
Net income/(expenditure) for the year/							
Net movement in funds		21,820	(1,011)	20,809	3,692	(8,704)	(5,012)
Fund balances at 9 December 2019		1,054,649	5,123	1,059,772	1,050,957	13,827	1,064,784
Fund balances at 31 December 2020		1,076,469	4,112	1,080,581	1,054,649	5,123	1,059,772

The statement of financial activities includes all gains and losses recognised in the Period.

All income and expenditure derive from continuing activities.

HESKETH BANK CHRISTIAN CENTRE

BALANCE SHEET

AS AT 31 DECEMBER 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Tangible assets	12	1,042,645		1,042,527	
Current assets					
Debtors	13	6,138		5,612	
Cash at bank and in hand		32,848		11,945	
		<u>38,986</u>		<u>17,557</u>	
Creditors: amounts falling due within one year	14	<u>(1,050)</u>		<u>(312)</u>	
Net current assets			37,936		17,245
Total assets less current liabilities			<u>1,080,581</u>		<u>1,059,772</u>
Income funds					
Restricted funds	15	4,112		5,123	
<u>Unrestricted funds - general</u>					
Designated funds	16	4,604		5,008	
General unrestricted funds		<u>1,071,865</u>		<u>1,049,641</u>	
			1,076,469		1,054,649
			<u>1,080,581</u>		<u>1,059,772</u>

The accounts were approved by the Trustees on 24 August 2021

DocuSigned by:

 DE18DA271DD84FA...
Steven Barrett
Trustee

HESKETH BANK CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2020

1 Accounting policies

Charity information

Hesketh Bank Christian Centre is a registered charity with a registered number of 511881 and is governed by a trust deed dated 19th August 1981.

1.1 Accounting convention

These accounts have been prepared in accordance "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Charities Act 2011 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Designated funds comprise funds which have been set aside at the discretion of the Trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.3 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	SL 15 years
Fixtures and fittings	10% Reducing Balance
Computers	25% Reducing Balance
Motor vehicles	25% Reducing Balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

HESKETH BANK CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

1.5 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.6 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.7 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from:

Donations and legacies

	Unrestricted funds general £	Restricted funds £	Total 2020 £	Total 2019 £
Donations and gifts	104,996	-	104,996	107,906
CJRS Grant	17,231	-	17,231	-
Gift aid recoverable	20,604	-	20,604	19,735
For the Period ended 31 December 2020	142,831	-	142,831	127,641
For the Period ended 8 December 2019	119,949	7,692		127,641

4 Income from:

Charitable activities

	2020 £	2019 £
PEEP / Family / Youth Activities / WLTD0	4,533	12,400

HESKETH BANK CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2020

5 Other trading activities

	Unrestricted funds general 2020 £	Unrestricted funds general 2019 £	Restricted funds 2019 £	Total 2019 £
Fundraising events	230	1,467	693	2,160

6 Investments

	Unrestricted funds general 2020 £	Unrestricted funds general 2019 £
Rental income	7,338	5,700

HESKETH BANK CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2020

7 Charitable activities

	Worship & Ministry £	PEEP & WLTD0 £	YPC and Youth £	Total 2020 £	Total 2019 £
Staff costs	52,449	11,713	16,556	80,718	73,763
Meeting costs	2,375	1,284	302	3,961	8,792
Missionary Work & Donations	10,814	-	-	10,814	7,771
Household and travel	45	-	-	45	2,227
	<u>65,683</u>	<u>12,997</u>	<u>16,858</u>	<u>95,538</u>	<u>92,553</u>
Share of support costs (see note 8)	24,002	4,749	6,160	34,911	42,936
Share of governance costs (see note 8)	2,663	-	-	2,663	594
	<u>92,348</u>	<u>17,746</u>	<u>23,018</u>	<u>133,112</u>	<u>136,083</u>
Analysis by fund					
Unrestricted funds - general	92,348	17,746	23,018	133,112	
	<u>92,348</u>	<u>17,746</u>	<u>23,018</u>	<u>133,112</u>	
For the Period ended 8 December 2019					
Unrestricted funds - general	85,257	26,992	22,921		135,170
Restricted funds	-	913	-		913
	<u>85,257</u>	<u>27,905</u>	<u>22,921</u>		<u>136,083</u>

HESKETH BANK CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2020

8 Support costs

	Support costs	Governance costs	2020	2019	Basis of allocation
	£	£	£	£	
Staff costs	-	-	-	5,373	
Telephone	1,559	-	1,559	1,906	
PPS / Advertising	5,419	-	5,419	6,106	
Sundry	4,143	-	4,143	8,431	
Bank Charges	380	-	380	529	
Bank Loan Interest	1	-	1	130	
Property Costs	16,109	-	16,109	13,695	
Depreciation	2,748	-	2,748	2,313	
Insurance	4,552	-	4,552	4,453	
Legal and professional	-	2,663	2,663	594	Governance
	<u>34,911</u>	<u>2,663</u>	<u>37,574</u>	<u>43,530</u>	
Analysed between					
Charitable activities	<u>34,911</u>	<u>2,663</u>	<u>37,574</u>	<u>43,530</u>	

Governance costs includes payments to the Independent Examiners of £0 (2019- £0) for independent examination fees.

9 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the Period.

10 Employees

Number of employees

The average monthly number of employees during the Period was:

	2020 Number	2019 Number
Charitable activities	<u>6</u>	<u>6</u>
Employment costs	2020	2019
	£	£
Wages and salaries	79,704	77,894
Other pension costs	1,014	1,242
	<u>80,718</u>	<u>79,136</u>

No member of staff was paid in excess of £60,000 (2018 - none).

HESKETH BANK CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2020

11 Property refurbishment

Five19 Property refurbishment

12 Tangible fixed assets

	Freehold land and buildings	Fixtures and fittings	Computers	Motor vehicles	Total
	£	£	£	£	£
Cost					
At 9 December 2019	1,023,723	66,265	48,228	9,000	1,147,216
Additions	-	-	2,868	-	2,868
At 31 December 2020	1,023,723	66,265	51,096	9,000	1,150,084
Depreciation and impairment					
At 9 December 2019	-	48,468	47,222	9,000	104,690
Depreciation charged in the Period	-	1,780	969	-	2,749
At 31 December 2020	-	50,248	48,191	9,000	107,439
Carrying amount					
At 31 December 2020	1,023,723	16,017	2,905	-	1,042,645
At 8 December 2019	1,023,723	17,798	1,006	-	1,042,527

13 Debtors

	2020	2019
	£	£
Amounts falling due within one year:		
Gift aid receivable	4,250	5,612
Other debtors	1,888	-
	6,138	5,612

14 Creditors: amounts falling due within one year

	2020	2019
	£	£
Notes		
Bank loans	-	312
Accruals and deferred income	1,050	-
	1,050	312

HESKETH BANK CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2020

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds					
	Balance at 9 December 2018	Income received	Resources expended	Transfers	Balance at 9 December 2019	Resources expended 31 December 2020
	£	£	£	£	£	£
Who Let The Dads Out	259	-	(913)	654	-	-
five19	13,568	8,385	(16,830)	-	5,123	(1,011)
	<u>13,827</u>	<u>8,385</u>	<u>(17,743)</u>	<u>654</u>	<u>5,123</u>	<u>(1,011)</u>
	<u><u>13,827</u></u>	<u><u>8,385</u></u>	<u><u>(17,743)</u></u>	<u><u>654</u></u>	<u><u>5,123</u></u>	<u><u>(1,011)</u></u>

The restricted fund for Who Let the Dads Out relates to a grant received to support this specific activity within the church.

five19 is a fund set up to resource the refurbishment of the older church buildings and support a programme of repairs to improve the facilities.

HESKETH BANK CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2020

16 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds					
	Balance at 9 December 2018	Resources expended	Transfer from general funds	Balance at 9 December 2019	Incoming resources	Resources expended
	£	£	£	£	£	£
Compassion	-	(3,060)	3,325	265	-	(265)
Eden Netherton	-	(1,000)	3,325	2,325	-	(2,325)
Local	966	(210)	1,662	2,418	1,775	(1,115)
Source of Hope	1,125	(1,125)	-	-	-	-
Barnabus Fund	1,125	(1,125)	-	-	-	-
SLEAP	-	-	-	-	3,550	(2,787)
Tredegaville Baptist Church	-	-	-	-	3,550	(2,787)
	<u>3,216</u>	<u>(6,520)</u>	<u>8,312</u>	<u>5,008</u>	<u>8,875</u>	<u>(9,279)</u>
	<u><u>3,216</u></u>	<u><u>(6,520)</u></u>	<u><u>8,312</u></u>	<u><u>5,008</u></u>	<u><u>8,875</u></u>	<u><u>(9,279)</u></u>

The church allocates 10% of donated income to benefit others through donations to other charities and to assist with local needs.

HESKETH BANK CHRISTIAN CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2020

17 Analysis of net assets between funds

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
Fund balances at 31 December 2020 are represented by:						
Tangible assets	1,042,645	-	1,042,645	1,042,527	-	1,042,527
Current assets/ (liabilities)	33,824	4,112	37,936	12,122	5,123	17,245
	<u>1,076,469</u>	<u>4,112</u>	<u>1,080,581</u>	<u>1,054,649</u>	<u>5,123</u>	<u>1,059,772</u>