

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2024
for
Gloria E. Marco Charity

Ark Accountancy Limited
Chartered Certified Accountant
31 Cheam Road
Epsom
Surrey
KT17 1QX

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for the Year Ended 31 March 2024

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The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity was established to take over the work previously carried out by the Society for the Protection of Ancient Buildings (registered charity 1113733) and its initial income arose from the transfer of the balances of monies held in that charities "Gloria e Marco Award Fund"

The charity's objects are restricted specifically for the public benefit to advance education in building conservation, including the conservation of historic buildings, with particular reference to the fields of architecture, construction, structural engineering and building techniques used to conserve and repair buildings.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a constitution, and constitutes a charitable incorporated organisation, company number CE020611, a charity registered as a body corporate under part 11 of the Charities Act 2011.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1187818

Principal address

Trustees

Mr T P Bryant
Mr C J Dawson
Mrs A A J Valmarama
Ms C D Bull
Mr A Bucca
Ms E L M Bassett
Ms L J A Bannister
Mr A Brufatto
Mrs S McDonough
Ms L Morgante

Independent Examiner

Mary E Ryan FCCA, DChA
Ark Accountancy Limited
Chartered Certified Accountant
31 Cheam Road
Epsom
Surrey
KT17 1QX

Approved by order of the board of trustees on 24. 01. 2025 and signed on its behalf by:



Ms L Morgante - Trustee

Independent Examiner's Report to the Trustees of
Gloria E. Marco Charity

Independent examiner's report to the trustees of Gloria E. Marco Charity

I report to the charity trustees on my examination of the accounts of Gloria E. Marco Charity (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mary E Ryan FCCA, DChA

Ark Accountancy Limited
Chartered Certified Accountant
31 Cheam Road
Epsom
Surrey
KT17 1QX

Date: 24.01.2025

Gloria E. Marco Charity

Statement of Financial Activities
for the Year Ended 31 March 2024

	Notes	31.3.24 Unrestricted fund £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		<u>2,100</u>	<u>25,000</u>
 EXPENDITURE ON			
Charitable activities			
Charitable expenses		<u>12,245</u>	<u>6,649</u>
 NET INCOME/(EXPENDITURE)		(10,145)	18,351
 RECONCILIATION OF FUNDS			
Total funds brought forward		<u>102,875</u>	<u>84,524</u>
 TOTAL FUNDS CARRIED FORWARD		<u><u>92,730</u></u>	<u><u>102,875</u></u>

The notes form part of these financial statements

Balance Sheet
31 March 2024

	Notes	31.3.24 Unrestricted fund £	31.3.23 Total funds £
CURRENT ASSETS			
Cash at bank		93,536	103,325
CREDITORS			
Amounts falling due within one year	4	(806)	(450)
NET CURRENT ASSETS		<u>92,730</u>	<u>102,875</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>92,730</u>	<u>102,875</u>
NET ASSETS		<u>92,730</u>	<u>102,875</u>
FUNDS	5		
Unrestricted funds		<u>92,730</u>	<u>102,875</u>
TOTAL FUNDS		<u>92,730</u>	<u>102,875</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 24.01.2025 and were signed on its behalf by:

Signing:



L Morgante - Trustee



A Bucca - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

Expenses totalling £8,507 (2023 £1,802) were reimbursed to three (2023 one) trustees.

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	<u>25,000</u>
EXPENDITURE ON	
Charitable activities	
Charitable expenses	<u>6,649</u>
NET INCOME	18,351

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

RECONCILIATION OF FUNDS

Total funds brought forward

84,524

TOTAL FUNDS CARRIED FORWARD

102,875

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.3.24
£

31.3.23
£

Other creditors

806

450

5. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	102,875	(10,145)	92,730
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>102,875</u>	<u>(10,145)</u>	<u>92,730</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,100	(12,245)	(10,145)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>2,100</u>	<u>(12,245)</u>	<u>(10,145)</u>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	84,524	18,351	102,875
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>84,524</u>	<u>18,351</u>	<u>102,875</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

5. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	25,000	(6,649)	18,351
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>25,000</u>	<u>(6,649)</u>	<u>18,351</u>

6. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	31.3.24 £	31.3.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	<u>2,100</u>	<u>25,000</u>
Total incoming resources	2,100	25,000
EXPENDITURE		
Charitable activities		
Travel & other expenses	976	3,915
Scholarship fees	<u>6,594</u>	<u>972</u>
	7,570	4,887
Support costs		
Management		
Postage and stationery	593	312
Sundries	1,568	-
Website costs	<u>2,158</u>	<u>650</u>
	4,319	962
Governance costs		
Accountancy fees	<u>356</u>	<u>800</u>
Total resources expended	<u>12,245</u>	<u>6,649</u>
Net (expenditure)/income	<u>(10,145)</u>	<u>18,351</u>